

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #10
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2017 (Unaudited)
One (1) Month of Operations- 8.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	\$ 3,264,950	\$ -	\$ -	\$ (3,264,950)	0.00%	A
337401	Sumter Co Road Agreement	6,409	-	-	(6,409)	0.00%	
361102	Interest Income Cash Equiv	11,675	1,841	1,841	(9,834)	15.77%	B
361105	Interest Income Tax Collector	500	-	-	(500)	0.00%	
	Total Revenues:	\$ 3,283,534	\$ 1,841	\$ 1,841	\$ (3,281,693)	0.06%	
361304	Unrealized Gain or Loss- FMI/VT	-	2	2	2	0.00%	C
	Total Available Resources:	\$ 3,283,534	\$ 1,843	\$ 1,843	\$ (3,281,691)	0.06%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 18,000	\$ 800	\$ 800	\$ 17,200	4.44%	
511211	Social Security Taxes	1,115	49	49	1,066	4.39%	
511212	Medicare Taxes	260	12	12	248	4.62%	
511241	Worker's Compensation	50	-	-	50	0.00%	
	Subtotal Personnel Services	\$ 19,425	\$ 861	\$ 861	\$ 18,564	4.43%	
513311	VCCDD Management Fees	143,596	11,970	11,970	131,626	8.34%	
513312	Engineering Fees	2,600	-	-	2,600	0.00%	
514313	Legal Services	5,000	-	-	5,000	0.00%	
513314	Tax Collector Fees	68,020	-	-	68,020	0.00%	
519316	Deed Compliance Services	112,238	9,355	9,355	102,883	8.33%	
513318	Technology Services	5,150	431	431	4,719	8.37%	
519319	Other Professional Services	2,859	-	-	2,859	0.00%	
	Subtotal Professional Services	339,463	21,756	21,756	317,707	6.41%	
513322	Auditing Services	9,500	-	-	9,500	0.00%	
	Subtotal Accounting & Auditing	9,500	-	-	9,500	0.00%	
513343	Systems Management Support	225	-	-	225	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
	Subtotal Other Contractual Services	387	-	-	387	0.00%	
513412	Postage	200	-	-	200	0.00%	
	Subtotal Comm & Freight Services	200	-	-	200	0.00%	
541431	Electricity	207,971	15,722	15,722	192,249	7.56%	
539434	Irrigation Water	53,865	1,265	1,265	52,600	2.35%	
	Subtotal Utilities Services	261,836	16,987	16,987	244,849	6.49%	
539442	Equipment Rental	500	-	-	500	0.00%	
	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	6,200	6,110	6,110	90	98.55%	D
	Subtotal Insurance	6,200	6,110	6,110	90	98.55%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	12,184	-	-	12,184	0.00%	
539463	Landscape Maint - Recurring	234,454	-	-	234,454	0.00%	
539464	Landscape Maint - Non-Recurring	15,060	-	-	15,060	0.00%	
539468	Irrigation Repair	6,000	-	-	6,000	0.00%	
539469	Other Maintenance	28,572	56	56	28,516	0.20%	
	Subtotal Repair & Maintenance Services	296,770	56	56	296,714	0.02%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	3,500	-	-	3,500	0.00%	
539498	Project Wide Fees	1,914,221	159,523	159,523	1,754,698	8.33%	
	Subtotal Other Current Charges	1,917,971	159,523	159,523	1,758,448	8.32%	
539522	Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Expenditures	\$ 2,853,252	\$ 205,293	\$ 205,293	\$ 2,647,959	7.20%	
581911	Transfers to General R & R	400,000	33,337	33,337	366,663	8.33%	
	Subtotal Transfers	\$ 400,000	\$ 33,337	\$ 33,337	\$ 366,663	8.33%	
	Total Expenditures	\$ 3,253,252	\$ 238,630	\$ 238,630	\$ 3,014,622	7.34%	
369901	Change in Unreserved Net Position	\$ 30,282	\$ (236,787)	\$ (236,787)	\$ (267,069)		
	Change in Unreserved Net Position indicates a budgeted addition to Working Capital of \$30,282.						

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		Balance Forward 09/30/17**	Current Month Actual	Year to Date Actual	Current Balance		
	Fund Balance Analysis:						
284000	Unassigned	\$898,283	\$ (236,787)	\$ (236,787)	\$ 661,496		
282004	Committed R&R General	2,400,000	33,337	33,337	2,433,337		
	Total Fund Balance	\$ 3,298,283	\$ (203,450)	\$ (203,450)	\$ 3,094,833		
	** Beginning fund balance is preliminary until completion of 2016-17 audit.						
	Footnotes:						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.						
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Sep-17	0.63%	1.24%	1.22%	1.37%	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
C:	FMIvT unrealized gain/loss has been booked in October 2017. FLGIT and LTIP unrealized gain/loss will not be available until next month. Rate of Return will be available next month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Sep-17	-1.08%	-1.13%	15.77%		
		Oct-17	--	--	--		
D:	The annual Casualty and Liability insurance premium was paid in October.						