

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT							
NORTH SUMTER UTILITY FUND							
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2017 (Unaudited)							
One (1) Month of Operations- 8.33% of Year							
Account Number	Description of Account	Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance	Percent of Annual Budget	Footnotes
	REVENUES:				Over/(Under)		
341910	Sales Tax Collection Allowance	\$ -	\$ 7	\$ 7	\$ 7	0.00%	
341999	Miscellaneous Revenue	8,000	2	2	(7,998)	0.03%	
343601	Water Fees- Residential	4,148,000	319,896	319,896	(3,828,104)	7.71%	
343602	Water Fees- Commercial	280,000	25,392	25,392	(254,608)	9.07%	
343603	Sewer Fees- Residential	6,800,000	515,001	515,001	(6,284,999)	7.57%	
343604	Sewer Fees- Commercial	505,000	39,818	39,818	(465,182)	7.88%	
343609	Reconnect Fees	7,000	627	627	(6,373)	8.96%	
343610	Fire Protection Water	60,000	6,645	6,645	(53,355)	11.08%	
343611	Metered Irrigation Water	11,600,000	784,940	784,940	(10,815,060)	6.77%	
343612	Metered Construction Water	500	-	-	(500)	0.00%	
343613	NSF Check Fees	3,000	355	355	(2,645)	11.83%	
343615	Miscellaneous Water & Sewer	15,000	403	403	(14,597)	2.69%	
343616	Utility Late Penalty Fees	17,000	1,864	1,864	(15,136)	10.96%	
361000	Interest Income	90,350	14,115	14,115	(76,235)	15.62%	A
362007	Lease Revenue	200,909	17,742	17,742	(183,167)	8.83%	
365001	Sales of Surplus Materials	18,000	-	-	(18,000)	0.00%	B
	Total Revenues	23,752,759	1,726,807	1,726,807	(22,025,952)	7.27%	
361304	Unrealized Gain (Loss)-FMIVT	-	-	-	-	0.00%	
361306	Unrealized Gain (Loss)-FLGIT	-	-	-	-	0.00%	
361307	Unrealized Gain (Loss)-LTP	-	-	-	-	0.00%	
	Total Unrealized Gain (Loss)	-	-	-	-	0.00%	
	Total Available Resources:	\$ 23,752,759	\$ 1,726,807	\$ 1,726,807	\$ (22,025,952)	7.27%	
	EXPENSES:				Under/(Over)		
511111	Executive Salaries	\$ 16,337	\$ 648	\$ 648	\$ 15,689	3.97%	
511211	Social Security Taxes	1,012	40	40	972	3.95%	
511212	Medicare Taxes	236	10	10	226	4.24%	
511241	Worker's Compensation	45	-	-	45	0.00%	
	Subtotal Personnel Services	17,630	698	698	16,932	3.96%	
536311	Management Fees	645,025	53,753	53,753	591,272	8.33%	
536312	Engineering Services	286,500	4,334	4,334	282,166	1.51%	
514313	Legal Services	15,000	-	-	15,000	0.00%	
536318	Technology Services	84,316	7,030	7,030	77,286	8.34%	
536319	Other Professional Services	41,291	-	-	41,291	0.00%	
536321	Accounting Services	2,000	-	-	2,000	0.00%	
536322	Auditing Services	13,042	-	-	13,042	0.00%	
536323	Trustee Fees	14,089	-	-	14,089	0.00%	
536343	Systems Management Support	13,323	-	-	13,323	0.00%	
536349	Miscellaneous Contractual Services	2,763,233	222,682	222,682	2,540,551	8.06%	
536412	Postage	2,000	-	-	2,000	0.00%	
536431	Electricity	1,368,964	57,362	57,362	1,311,602	4.19%	
536433	Water and Sewer	56,650	-	-	56,650	0.00%	
536442	Equipment Rental	45,000	3,975	3,975	41,025	8.83%	
536451	Casualty & Liability Insurance	314,295	16,688	16,688	297,607	5.31%	
536462	Building/Structure Maintenance	438,190	-	-	438,190	0.00%	
536463	Landscape Maintenance-Recurring	66,838	1,456	1,456	65,382	2.18%	
536464	Landscape Maintenance-Non-Recurring	14,000	-	-	14,000	0.00%	
536471	Printing and Binding	1,500	-	-	1,500	0.00%	
536491	Banking Charges	300	-	-	300	0.00%	
536493	Permits and Licenses	6,000	500	500	5,500	8.33%	
536497	Legal Advertising	2,000	-	-	2,000	0.00%	
536499	Miscellaneous Current Charges	1,000	-	-	1,000	0.00%	
536522	Operating Supplies	500	-	-	500	0.00%	
536524	Non-Capital FFE	35,800	-	-	35,800	0.00%	
536526	Meter Supplies	82,500	-	-	82,500	0.00%	
536529	Operating Supplies-Other	203,500	8,036	8,036	195,464	3.95%	
	Subtotal Operating Expenses	\$ 6,534,486	\$ 376,514	\$ 376,514	\$ 6,157,972	5.76%	
536633	Infrastructure	2,296,874	-	-	2,296,874	0.00%	
536641	Vehicles	100,000	-	-	100,000	0.00%	
	Subtotal Capital Outlay- Expenses	\$ 2,396,874	-	-	\$ 2,396,874	0.00%	
536710	Debt Service - Principal	2,830,000	\$ 2,830,000	2,830,000	-	100.00%	C
536721	Debt Service - Interest Exp - Sr Debt	7,863,618	\$ 655,302	655,302	7,208,316	8.33%	
536722	Debt Service - Interest Exp - Sub Debt	1,089,676	\$ 90,806	90,806	998,870	8.33%	
517730	Miscellaneous Bond Expense	2,500	\$ -	-	2,500	0.00%	
	Subtotal Non-operating Expenses	\$ 11,785,794	\$ 3,576,108	\$ 3,576,108	\$ 8,209,686	30.34%	
536911	Transfer to General R&R	3,000,000	\$ 250,000	250,000	2,750,000	8.33%	
	Transfer to Budgeted Reserve	\$ 3,000,000	\$ 250,000	\$ 250,000	\$ 2,750,000	8.33%	
	Total Expenses	\$ 23,717,154	\$ 4,202,622	\$ 4,202,622	\$ 19,514,532	17.72%	
	Change in Unreserved Net Assets	\$ 35,605	\$ (2,475,815)	\$ (2,475,815)	\$ (2,511,420)		
	Change in Unreserved Net Assets indicates a budgeted Addition to Working Capital.						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT							
NORTH SUMTER UTILITY FUND							
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2017 (Unaudited)							
One (1) Month of Operations- 8.33% of Year							
			Balance Forward 09/30/17 **	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:							
276000	Unrestricted Unreserved		\$ (3,258,210)	\$ (2,475,815)	\$ (2,475,815)	\$ (5,734,025)	
275004	Restricted - R&R Reserve		416,334	-	-	416,334	
276004	Unrestricted R&R General		7,785,681	250,000	250,000	8,035,681	
	Total Fund Balance		\$ 4,943,805	\$ (2,225,815)	\$ (2,225,815)	\$ 2,717,990	
	** Beginning fund balance is preliminary until completion of 2016/17 audit.						
Footnotes:							
A:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
			Month	CFB	FLCLASS	FEITF	SBA
			Sep-17	0.63%	1.24%	1.22%	1.37%
			Oct-17	0.63%	1.27%	1.24%	1.37%
B:	Broken or obsolete water meters are collected and then sold when a certain amount have been accumulated.						
C:	Annual Debt Service Principal payment was made in October .						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT							
SUMTER SANITATION FUND							
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2017 (Unaudited)							
One (1) Month of Operations- 8.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	18,000	1,500	1,500	(16,500)	8.33%	
343401	Solid Waste - Residential	11,000,000	913,568	913,568	(10,086,432)	8.31%	
343402	Solid Waste - Commercial	1,080,000	79,070	79,070	(1,000,930)	7.32%	
343404	Solid Waste - Late Penalty Fee	12,000	1,299	1,299	(10,701)	10.83%	
343405	Solid Waste Fee - Residential - FP	400,000	32,608	32,608	(367,392)	8.15%	
343406	Solid Waste Fee - Commercial - FP	2,400	-	-	(2,400)	0.00%	
361000	Interest Income	32,500	2,743	2,743	(29,757)	8.44%	A
	Total Revenues	12,544,900	1,030,788	1,030,788	(11,514,112)	8.22%	
361304	Unrealized Gain (Loss)-FMIvT	-	-	-	-	0.00%	
361306	Unrealized Gain (Loss)-FLGIT	-	-	-	-	0.00%	
	Total Unrealized Gain (Loss)	-	-	-	-	0.00%	
	Total Available Resources:	12,544,900	1,030,788	1,030,788	(11,514,112)	8.22%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	8,863	352	352	8,511	3.97%	
511211	Social Security Taxes	548	22	22	526	4.01%	
511212	Medicare Taxes	128	5	5	123	3.91%	
511241	Worker's Compensation	24	-	-	24	0.00%	
	Subtotal Personnel Services	\$ 9,563	\$ 379	\$ 379	\$ 9,184	3.96%	
534311	VCCDD Management Fees	160,697	13,407	13,407	147,290	8.34%	
514313	Legal Services	10,000	-	-	10,000	0.00%	
534318	Technology Services	16,843	1,399	1,399	15,444	8.31%	
534319	Other Professional Services	184	-	-	184	0.00%	
	Subtotal Professional Services	187,724	14,806	14,806	172,918	7.89%	
534321	Accounting Services	1,000	-	-	1,000	0.00%	
534322	Auditing Services	6,958	-	-	6,958	0.00%	
534323	Trustee Services	14,089	-	-	14,089	0.00%	
534324	Arbitrage Services	4,800	-	-	4,800	0.00%	
	Subtotal Accounting & Auditing	26,847	-	-	26,847	0.00%	
534343	Systems Management Support	1,748	-	-	1,748	0.00%	
534349	Misc Contractual Services	6,712,621	544,239	544,239	6,168,382	8.11%	
	Subtotal Other Contractual Services	6,714,369	544,239	544,239	6,170,130	8.11%	
534412	Postage	3,382	-	-	3,382	0.00%	
	Postage	3,382	-	-	3,382	0.00%	
534438	Recycling Expenses FP	3,749	405	405	3,344	10.80%	
534439	Recycling Expenses Non FP	360,576	19,856	19,856	340,720	5.51%	
	Subtotal Utility Services	364,325	20,261	20,261	344,064	5.56%	
534445	Ground Lease	19,055	-	-	19,055	0.00%	
	Subtotal Rentals & Leases	19,055	-	-	19,055	0.00%	
534461	Equipment Maintenance	20,000	-	-	20,000	0.00%	
	Subtotal Repairs & Maintenance Services	20,000	-	-	20,000	0.00%	
534471	Printing & Binding	6,000	-	-	6,000	0.00%	
	Subtotal Printing & Binding	6,000	-	-	6,000	0.00%	
534499	Miscellaneous Current Charges	1,177,444	139	139	1,177,305	0.01%	
	Subtotal Other Current Charges	1,177,444	139	139	1,177,305	0.01%	
534521	Gasoline/Diesel	67,568	-	-	67,568	0.00%	
534522	Operating Supplies	3,060	-	-	3,060	0.00%	
534524	Non-Capital FF&E	47,125	-	-	47,125	0.00%	
	Subtotal Operating Supplies	117,753	-	-	117,753	0.00%	
	Subtotal Operating Expenditures	\$ 8,646,462	\$ 579,824	\$ 579,824	\$ 8,066,638	6.71%	
534711	Senior Debt	895,000	895,000	895,000	-	100.00%	B
534712	Junior Debt	75,000	75,000	75,000	-	100.00%	B
534721	Interest Expense - Senior Debt	2,408,375	198,837	198,837	2,209,538	8.26%	
534722	Interest Expense - Subordinate Debt	190,375	15,712	15,712	174,663	8.25%	
	Subtotal Non-operating Expenses	\$ 3,568,750	\$ 1,184,549	\$ 1,184,549	\$ 2,384,201	33.19%	
534911	Transfers to General R & R	250,000	20,837	20,837	229,163	8.33%	
	Subtotal Transfers	\$ 250,000	\$ 20,837	\$ 20,837	\$ 229,163	8.33%	
	Total Expenses	\$ 12,465,212	\$ 1,785,210	\$ 1,785,210	\$ 10,680,002	14.32%	
369901	Change in Net Assets	\$ 79,688	\$ (754,422)	\$ (754,422)	\$ (834,110)		
	Change in Net Assets indicates a budgeted Addition to Working Capital.						

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SUMTER SANITATION FUND							
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One (1) Month of Operations- 8.33% of Year							
			Balance Forward **09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:							
276000	Unrestricted Unreserved		(1,431,226)	(754,422)	(754,422)	(2,185,648)	
276004	Unrestricted R&R General		1,900,000	20,837	20,837	1,920,837	
	Total Fund Balance		\$ 468,774	\$ (733,585)	\$ (733,585)	\$ (264,811)	
** Beginning fund balance is preliminary until completion of 2016/17 audit.							
Footnotes:							
A:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
			Month	CFB	FLCLASS	FEITF	SBA
			Sep-17	0.63%	1.24%	1.22%	1.37%
			Oct-17	0.63%	1.27%	1.24%	1.37%
B:	Annual Debt Service Principal payments were made in October.						