

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #4**

**OPERATING BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)**

**Two (2) Months of Operations- 16.67% of Year**

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325116	Debt Service Assessments, Ph III	\$ 29,583	\$ 4,155	\$ 4,825	\$ (24,758)	16.31%	
325211	Net Maintenance Assessments	2,125,795	400,667	432,726	(1,693,069)	20.36%	
337402	Marion County Hwy 42 Agreement	62,734	19,266	24,514	(38,220)	39.08%	A
337403	Phillips Court Agreement	666	-	-	(666)	0.00%	
361100	Interest Income Cash Equiv	8,125	563	1,259	(6,866)	15.50%	B
	<b>Total Revenues:</b>	<b>\$ 2,226,903</b>	<b>\$ 424,651</b>	<b>\$ 463,324</b>	<b>\$ (1,763,579)</b>	<b>20.81%</b>	
361304	Unrealized Gain or Loss- FMIvT	-	-	6	6	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	(265)	(265)	(265)	0.00%	C
361307	Unrealized Gain or Loss- LTP	-	8,177	8,177	8,177	0.00%	C
381002	Transfer In - Debt Service	36,329	10,205	10,205	(26,124)	28.09%	
	<b>Total Available Resources:</b>	<b>\$ 2,263,232</b>	<b>\$ 442,768</b>	<b>\$ 481,447</b>	<b>\$ (1,781,785)</b>	<b>21.27%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 18,000	\$ 1,000	\$ 1,800	\$ 16,200	10.00%	
511211	Social Security Taxes	1,115	62	112	1,003	10.04%	
511212	Medicare Taxes	260	15	26	234	10.00%	
511241	Worker's Compensation	50	19	19	31	38.00%	D
	<b>Subtotal Personnel Services</b>	<b>19,425</b>	<b>1,096</b>	<b>1,957</b>	<b>17,468</b>	<b>10.07%</b>	
513311	VCCDD Management Fees	226,112	18,842	37,692	188,420	16.67%	
513312	Engineering Fees	3,600	213	2,075	1,525	57.64%	E
514313	Legal Services	10,000	1,151	1,151	8,849	11.51%	
513314	Tax Collector Fees	44,904	8,096	8,751	36,153	19.49%	
519316	Deed Compliance Services	45,822	3,819	7,632	38,190	16.66%	
513318	Technology Services	7,440	620	1,240	6,200	16.67%	
519319	Other Professional Services	18,604	-	-	18,604	0.00%	
	<b>Subtotal Professional Services</b>	<b>356,482</b>	<b>32,741</b>	<b>58,541</b>	<b>297,941</b>	<b>16.42%</b>	
513322	Auditing Services	14,500	-	-	14,500	0.00%	
	<b>Subtotal Accounting Services</b>	<b>14,500</b>	<b>-</b>	<b>-</b>	<b>14,500</b>	<b>0.00%</b>	
513343	Systems Management Support	203	-	-	203	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
	<b>Subtotal Other Contractual Services</b>	<b>365</b>	<b>-</b>	<b>-</b>	<b>365</b>	<b>0.00%</b>	
511401	Travel & Per Diem	1,300	-	-	1,300	0.00%	
	<b>Subtotal Travel &amp; Per Diem</b>	<b>1,300</b>	<b>-</b>	<b>-</b>	<b>1,300</b>	<b>0.00%</b>	
513412	Postage	100	-	-	100	0.00%	
	<b>Subtotal Comm &amp; Freight Services</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>	
541431	Electricity	204,822	15,553	30,579	174,243	14.93%	
539434	Irrigation Water	29,775	2,292	3,609	26,166	12.12%	
	<b>Subtotal Utilities Services</b>	<b>234,597</b>	<b>17,845</b>	<b>34,188</b>	<b>200,409</b>	<b>14.57%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	
<b>500442</b>	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Casualty & Liability Insurance	6,200	-	6,110	90	98.55%	F
	<b>Subtotal Insurance</b>	<b>6,200</b>	<b>-</b>	<b>6,110</b>	<b>90</b>	<b>98.55%</b>	
539461	Equipment Maintenance	500	-	131	369	26.20%	
539462	Building/Structure Maintenance	263,720	4,214	4,214	259,506	1.60%	
539463	Landscape Maint- Recurring	792,098	120,159	120,159	671,939	15.17%	
539464	Landscape Maint. - Non-Recurring	44,680	-	-	44,680	0.00%	
539468	Irrigation Repair	25,794	880	1,589	24,205	6.16%	
539469	Other Maintenance	54,776	89,355	89,703	(34,927)	163.76%	G
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>1,181,568</b>	<b>214,608</b>	<b>215,796</b>	<b>965,772</b>	<b>18.26%</b>	
513471	Printing & Binding	500	-	-	500	0.00%	
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513493	Permits and Licenses	250	-	-	250	0.00%	
541496	CR 42 Expenses	93,633	9,161	10,870	82,763	11.61%	
513497	Legal Advertising	2,000	70	70	1,930	3.50%	
	<b>Subtotal Other Current Charges</b>	<b>95,883</b>	<b>9,231</b>	<b>10,940</b>	<b>84,943</b>	<b>11.41%</b>	
539522	Operating Supplies	1,650	-	-	1,650	0.00%	
	<b>Subtotal Operating Supplies</b>	<b>1,650</b>	<b>-</b>	<b>-</b>	<b>1,650</b>	<b>0.00%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 1,913,070</b>	<b>\$ 275,521</b>	<b>\$ 327,532</b>	<b>\$ 1,585,538</b>	<b>17.12%</b>	
539633	Capital Outlay Expenditures- Infrastructure	\$ 554,660	\$ 366,659	366,659	188,001	66.11%	H
	<b>Subtotal Non-operating Expenditures</b>	<b>\$ 554,660</b>	<b>\$ 366,659</b>	<b>\$ 366,659</b>	<b>\$ 188,001</b>	<b>66.11%</b>	
581912	Transfer to Oth Roads	284,866	23,738	47,486	237,380	16.67%	
	<b>Subtotal Transfers</b>	<b>\$ 284,866</b>	<b>\$ 23,738</b>	<b>\$ 47,486</b>	<b>\$ 237,380</b>	<b>16.67%</b>	
	<b>Total Expenditures</b>	<b>\$ 2,752,596</b>	<b>\$ 665,918</b>	<b>\$ 741,677</b>	<b>\$ 2,010,919</b>	<b>26.94%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ (489,364)</b>	<b>\$ (223,150)</b>	<b>\$ (260,230)</b>	<b>\$ 229,134</b>		
	Change in Net Assets indicates a budgeted addition to General R&R of \$28,967, use of Roads R&R of (\$483,931), use of Restricted Capital Projects Ph I of (\$22,089) and a budgeted use of Restricted Capital Projects Ph II of (\$12,311).						

