

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #5
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)
Two (2) Months of Operations- 16.67% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	\$ 2,907,616	\$ 1,059,162	\$ 1,059,162	\$ (1,848,454)	36.43%	A
337401	Sumter County Roadway Agreement	15,629	-	-	(15,629)	0.00%	
361100	Interest Income	12,135	1,883	3,736	(8,399)	30.79%	B
	Total Revenues:	2,935,380	1,061,045	1,062,898	(1,872,482)	36.21%	
361304	Unrealized Gain or Loss- FMIvT	-	17	17	17	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	(891)	(891)	(891)	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	23,328	23,328	23,328	0.00%	C
381002	Transfer In - Debt Service	294,007	-	-	(294,007)	0.00%	
	Total Available Resources:	\$ 3,229,387	\$ 1,083,499	\$ 1,085,352	\$ (2,144,035)	33.61%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 16,000	\$ -	\$ -	\$ 16,000	0.00%	
511211	Social Security Taxes	992	-	-	992	0.00%	
511212	Medicare Taxes	232	-	-	232	0.00%	
511241	Workers' Compensation	45	19	19	26	42.22%	D
500110	Subtotal Personnel Services	17,269	19	19	17,250	0.11%	
513311	VCCDD Management Fees	152,028	12,669	25,338	126,690	16.67%	
513312	Engineering Fees	5,200	-	564	4,636	10.85%	
514313	Legal Fees	8,000	320	320	7,680	4.00%	
513314	Tax Collector Fees	60,576	21,183	21,183	39,393	34.97%	A
513316	Deed Compliance Services	61,895	5,158	10,315	51,580	16.67%	
513318	Technology Services	5,684	474	944	4,740	16.61%	
519319	Other Professional Services	13,661	504	533	13,128	3.90%	
500310	Subtotal Professional Services	307,044	40,308	59,197	247,847	19.28%	
513322	Auditing Services	9,500	-	-	9,500	0.00%	
500320	Subtotal Accounting Services	9,500	-	-	9,500	0.00%	
513343	Systems Management Support	405	7	7	398	1.73%	
513344	Payroll Services	162	-	-	162	0.00%	
500340	Subtotal Other Contractual Services	567	7	7	560	1.23%	
511401	Travel & Per Diem	5,000	-	-	5,000	0.00%	
500400	Subtotal Travel & Per Diem	5,000	-	-	5,000	0.00%	
513412	Postage & Freight	100	-	-	100	0.00%	
500410	Subtotal Communications & Freight Services	100	-	-	100	0.00%	
541431	Electricity	210,865	533	16,656	194,209	7.90%	
539434	Irrigation Water	37,747	2,304	3,105	34,642	8.23%	
500430	Subtotal Utility Services	248,612	2,837	19,761	228,851	7.95%	
539442	Equipment Rental	500	-	-	500	0.00%	
500440	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Insurance - Casualty & Liability	6,200	-	6,110	90	98.55%	E
500450	Subtotal Insurance	6,200	-	6,110	90	98.55%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Buildings/Infrastructure Maintenance	100,006	718	718	99,288	0.72%	
539463	Landscape Maintenance- Recurring	277,055	20,485	20,485	256,570	7.39%	
539464	Landscape Maintenance- Non-Recurring	33,000	-	-	33,000	0.00%	
539468	Irrigation Repair	14,000	444	444	13,556	3.17%	
539469	Other Maintenance	48,270	3,081	3,081	45,189	6.38%	
500460	Subtotal Repair & Maintenance Services	472,831	24,728	24,728	448,103	5.23%	
513471	Printing & Binding	500	-	-	500	0.00%	
500470	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	1,500	67	67	1,433	4.47%	
539498	Project Wide Fees	1,668,639	139,053	278,109	1,390,530	16.67%	
500490	Subtotal Other Current Charges	1,670,389	139,120	278,176	1,392,213	16.65%	
539522	Operating Supplies	500	-	-	500	0.00%	
500520	Subtotal Supplies & Non-Capital Equipment	500	-	-	500	0.00%	
	Subtotal Operating Expenditures	2,739,012	207,019	387,998	2,351,014	14.17%	
500911	Transfer to General R & R	350,000	29,166	58,340	291,660	16.67%	
581912	Transfer to Villa Roads R&R Reserve	50,000	4,166	8,340	41,660	16.68%	
	Transfer to Budgeted Reserves & Other	400,000	33,332	66,680	333,320	16.67%	
	Total Expenditures	\$ 3,139,012	\$ 240,351	\$ 454,678	\$ 2,684,334	14.48%	
	Change in Unreserved Net Position	\$ 90,375	\$ 843,148	\$ 630,674	\$ 540,299		
Change in Unreserved Net Position indicates a budgeted addition to Restricted Capital Project Phase 1 of \$111,876, Addition to Restricted Capital Project Phase 2 of \$182,131 and Use of Working Capital of (\$203,632).							

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Fund Balance Analysis:		** Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance
284000	Unassigned	\$ 3,638,526	\$ 843,148	\$ 630,674	\$ 4,269,200
281003	Restricted Cap PHI	228,620	-	-	228,620
281004	Restricted Cap PHII	309,740	-	-	309,740
282004	Committed R&R General	5,892,200	29,166	58,340	5,950,540
282006	Committed R&R Villa Roads	2,829,875	4,166	8,340	2,838,215
Total Fund Balance		\$ 12,898,960	\$ 876,480	\$ 697,354	\$ 13,596,314
** Beginning fund balance is preliminary until completion of 2016/17 audit.					
Footnotes:					
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November. The Tax Collector deducts a 2% fee for collection services.				
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA) and quarterly interest from the Sumter County Tax Collector.				
	Month	CFB	FLCLASS	FEITF	SBA
	Oct-17	0.63%	1.27%	1.24%	1.37%
	Nov-17	0.63%	1.28%	1.23%	1.37%
C:	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for the funds will not be available until next month.				
	Month	FMIvT 1-3 Yr	FLGIT	LTIP	
	Oct-17	-0.24%	-0.20%	16.85%	
	Nov-17	-	-	-	
D:	Annual PGIT workers compensation insurance payment was made in November.				
E:	Liability and property insurance premiums for the fiscal year were paid in the month of October.				