

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #6

OPERATING BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)

Two (2) Months of Operations - 16.67% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	3,168,731	1,160,718	1,160,718	(2,008,013)	36.63%	A
337401	Sumter Co Road Agreement	21,543	-	-	(21,543)	0.00%	
361100	Interest Income - Cash Equiv	18,150	3,046	6,117	(12,033)	33.70%	B
361105	Interest Income Tax Collector	300	-	-	(300)	0.00%	
381002	Transfer In - Debt Service	546,729	-	-	(546,729)	0.00%	
	Total Revenues:	\$ 3,755,453	\$ 1,163,764	\$ 1,166,835	\$ (2,588,618)	31.07%	
361304	Unrealized Gain or Loss- FMLVT	-	-	10	10	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	(662)	(662)	(662)	0.00%	C
361307	Unrealized Gain or Loss- LTP	-	19,154	19,154	19,154	0.00%	C
	Total Available Resources:	\$ 3,755,453	\$ 1,182,256	\$ 1,185,337	\$ (2,570,116)	31.56%	
	EXPENDITURES:						
511111	Executive Salaries	\$ 10,800	\$ 600	\$ 600	\$ 10,200	5.56%	
511211	Social Security Taxes	669	37	37	632	5.53%	
511212	Medicare Taxes	156	9	9	147	5.77%	
511241	Worker's Compensation	30	12	12	18	40.00%	D
	Subtotal Personnel Services	11,655	658	658	10,997	5.65%	
513311	VCCDD Management Fees	157,668	13,139	26,278	131,390	16.67%	
513312	Engineering Fees	5,200	-	565	4,635	10.87%	
514313	Legal Fees	8,500	320	320	8,180	3.76%	
513314	Tax Collector Fees	66,015	23,214	23,214	42,801	35.16%	E
519316	Deed Compliance Services	63,085	5,257	10,515	52,570	16.67%	
513318	Technology Services	5,613	468	933	4,680	16.62%	
519319	Other Professional Services	11,512	200	215	11,297	1.87%	
	500310 Subtotal Professional Services	317,593	42,598	62,040	255,553	19.53%	
513322	Auditing Services	14,500	-	-	14,500	0.00%	
	500320 Subtotal Accounting Services	14,500	-	-	14,500	0.00%	
513343	Systems Management Support	225	7	7	218	3.11%	
513344	Payroll Services	162	-	-	162	0.00%	
	500340 Subtotal Other Contractual Services	387	7	7	380	1.81%	
541431	Electricity	274,608	21,490	21,646	252,962	7.88%	
539434	Irrigation Water	43,290	1,960	2,867	40,423	6.62%	
	500430 Subtotal Utility Services	317,898	23,450	24,513	293,385	7.71%	
539442	Equipment Rental	500	-	-	500	0.00%	
	500440 Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	6,200	-	6,110	90	98.55%	F
	50040 Subtotal Insurance	6,200	-	6,110	90	98.55%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	92,210	7,786	7,786	84,424	8.44%	
539463	Landscape Maint- Recurring	246,020	25,206	25,206	220,814	10.25%	
539464	Landscape Maint. - Non-Recurring	46,000	-	-	46,000	0.00%	
539468	Irrigation Repair	14,000	150	150	13,850	1.07%	
539469	Other Maintenance	46,023	1,500	1,500	44,523	3.26%	
	500460 Subtotal Repair & Maintenance Services	444,753	34,642	34,642	410,111	7.79%	
513471	Printing & Binding	500	-	-	500	0.00%	
	500470 Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	1,500	68	68	1,432	4.53%	
539498	Project Wide Fees	1,851,725	154,310	308,625	1,543,100	16.67%	
	500490 Subtotal Other Current Charges	1,853,475	154,378	308,693	1,544,782	16.65%	
539522	Operating Materials & Supplies	900	-	-	900	0.00%	
	Subtotal Supplies & Minor Equipment	900	-	-	900	0.00%	
	Subtotal Operating Expenditures	\$ 2,968,361	\$ 255,733	\$ 436,663	\$ 2,531,698	14.71%	
581911	Transfers to General R & R Reserve	225,000	18,750	37,500	187,500	16.67%	
	Transfer to Budgeted Reserves & Other	\$ 225,000	\$ 18,750	\$ 37,500	\$ 187,500	16.67%	
	Total Expenditures	\$ 3,193,361	\$ 274,483	\$ 474,163	\$ 2,719,198	14.85%	
369901	Change in Unreserved Net Position	\$ 562,092	\$ 907,773	\$ 711,174	\$ 149,082		
	Change in Net Assets indicates a budgeted addition to Restricted Capital Project Phase 1 of \$416,371, addition to Restricted Capital Project Phase 2 of \$130,358 and addition to Working Capital of \$15,363.						

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Fund Balance Analysis:		Balance Forward 09/30/17 **	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	\$ 2,462,449	\$ 907,773	\$ 711,174	\$ 3,173,623		
281003	Restricted Capital Projects- Phase I	1,160,457	-	-	1,160,457		
282004	Committed R&R General	6,422,268	18,750	37,500	6,459,768		
282005	Committed R&R Roads	719,485	-	-	719,485		
	Total Fund Balance	\$ 10,764,659	\$ 926,523	\$ 748,674	\$ 11,513,333		
	** Beginning fund balance is preliminary until completion of 2016-17 audit.						
	Footnotes:						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.						
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Sep-17	0.63%	1.24%	1.22%	1.37%	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
C:	FMIVT unrealized gain/loss was booked in October 2017. October FLGIT and LTIP unrealized gain/loss was booked in November. Rate of Return for November will be available next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Sep-17	-1.08%	-1.13%	15.77%		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	***	***	***		
D:	Annual worker's compensation insurance liability paid in the month of November.						
E:	Assessment Collection Services fees charged by Sumter County. These fees coincide with the receipt of our maintenance assessment revenue.						
F:	Annual Casualty & Liability Insurance invoice paid in October.						