

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #9**

**OPERATING BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)**

**Two (2) Months of Operations- 16.67% of Year**

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	\$ 3,812,016	\$ 1,268,791	\$ 1,268,791	\$ (2,543,225)	33.28%	A
337401	Sumter Co Road Agreement	7,759	-	-	(7,759)	0.00%	
361100	Interest Income	27,175	6,437	12,950	(14,225)	47.65%	B
361105	Interest Income Tax Collector	500	-	-	(500)	0.00%	
	<b>Total Revenues:</b>	<b>\$ 3,847,450</b>	<b>\$ 1,275,228</b>	<b>\$ 1,281,741</b>	<b>\$ (2,565,709)</b>	<b>33.31%</b>	
361304	Unrealized Gain or Loss- FMIvT	-	4	4	4	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	(234)	(234)	(234)	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	13,597	13,597	13,597	0.00%	C
	<b>Total Available Resources:</b>	<b>\$ 3,847,450</b>	<b>\$ 1,288,595</b>	<b>\$ 1,295,108</b>	<b>\$ (2,552,342)</b>	<b>33.66%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 18,000	\$ 200	\$ 1,200	\$ 16,800	6.67%	
511211	Social Security Taxes	1,115	12	74	1,041	6.64%	
511212	Medicare Taxes	260	3	18	242	6.92%	
511241	Worker's Compensation	50	23	23	27	46.00%	D
	<b>Subtotal Personnel Services</b>	<b>19,425</b>	<b>238</b>	<b>1,315</b>	<b>18,110</b>	<b>6.77%</b>	
513311	VCCDD Management Fees	136,510	11,375	22,760	113,750	16.67%	
513312	Engineering Fees	5,200	-	581	4,619	11.17%	
514313	Legal Services	6,500	240	240	6,260	3.69%	
513314	Tax Collector Fees	79,417	25,376	25,376	54,041	31.95%	A
519316	Deed Compliance Services	73,206	6,101	12,196	61,010	16.66%	
513318	Technology Services	5,393	449	903	4,490	16.74%	
519319	Other Professional Services	5,607	30	30	5,577	0.54%	
	<b>Subtotal Professional Services</b>	<b>311,833</b>	<b>43,571</b>	<b>62,086</b>	<b>249,747</b>	<b>19.91%</b>	
513322	Auditing Services	14,500	-	-	14,500	0.00%	
	<b>Subtotal Accounting Services</b>	<b>14,500</b>	<b>-</b>	<b>-</b>	<b>14,500</b>	<b>0.00%</b>	
513343	Systems Management Support	383	-	-	383	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
	<b>Subtotal Other Contractual Services</b>	<b>545</b>	<b>-</b>	<b>-</b>	<b>545</b>	<b>0.00%</b>	
513412	Postage	100	-	-	100	0.00%	
	<b>Subtotal Comm &amp; Freight Services</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>	
541431	Electricity	184,120	14,202	28,405	155,715	15.43%	
539434	Irrigation Water	38,479	2,576	4,570	33,909	11.88%	
	<b>Subtotal Utilities Services</b>	<b>222,599</b>	<b>16,778</b>	<b>32,975</b>	<b>189,624</b>	<b>14.81%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	
	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Casualty & Liability Insurance	6,200	-	6,146	54	99.13%	E
	<b>Subtotal Insurance</b>	<b>6,200</b>	<b>-</b>	<b>6,146</b>	<b>54</b>	<b>99.13%</b>	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	23,266	-	-	23,266	0.00%	
539463	Landscape Maint- Recurring	133,781	14,239	14,239	119,542	10.64%	
539464	Landscape Maint. - Non-Recurring	33,330	-	-	33,330	0.00%	
539468	Irrigation Repair	8,000	-	-	8,000	0.00%	
539469	Other Maintenance	19,943	345	345	19,598	1.73%	
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>218,820</b>	<b>14,584</b>	<b>14,584</b>	<b>204,236</b>	<b>6.66%</b>	
513471	Printing & Binding	500	-	-	500	0.00%	
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	2,500	69	69	2,431	2.76%	
513498	Project Wide Fees	1,483,355	123,612	247,235	1,236,120	16.67%	
513499	Miscellaneous Current Charges	-	32	32	(32)	0.00%	
	<b>Subtotal Other Current Charges</b>	<b>1,486,105</b>	<b>123,713</b>	<b>247,336</b>	<b>1,238,769</b>	<b>16.64%</b>	
539522	Operating Supplies	500	-	-	500	0.00%	
	<b>Subtotal Operating Supplies</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 2,281,627</b>	<b>\$ 198,884</b>	<b>\$ 364,442</b>	<b>\$ 1,917,185</b>	<b>15.97%</b>	
539633	Capital Outlay Expenditures- Infrastructure	-	14,158	14,158	(14,158)	0.00%	
	<b>Subtotal Non-operating Expenditures</b>	<b>\$ -</b>	<b>\$ 14,158</b>	<b>\$ 14,158</b>	<b>\$ (14,158)</b>	<b>0.00%</b>	
581911	Transfers to General R & R	1,000,000	83,333	166,670	833,330	16.67%	
	<b>Subtotal Transfers</b>	<b>\$ 1,000,000</b>	<b>\$ 83,333</b>	<b>\$ 166,670</b>	<b>\$ 833,330</b>	<b>16.67%</b>	
	<b>Total Expenditures</b>	<b>\$ 3,281,627</b>	<b>\$ 296,375</b>	<b>\$ 545,270</b>	<b>\$ 2,736,357</b>	<b>16.62%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ 565,823</b>	<b>\$ 992,220</b>	<b>\$ 749,838</b>	<b>\$ 184,015</b>		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital.						

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Fund Balance Analysis:		Balance Forward 09/30/17**	Current Month Actual	Year to Date Actual	Current Balance	
284000	Unassigned	\$ 3,961,614	\$ 992,220	\$ 749,838	\$ 4,711,452	
282004	Committed R&R General	5,700,000	83,333	166,670	5,866,670	
<b>Total Fund Balance</b>		<b>\$ 9,661,614</b>	<b>\$ 1,075,553</b>	<b>\$ 916,508</b>	<b>\$ 10,578,122</b>	
** Beginning fund balance is preliminary until completion of 2016/17 audit.						
<b>Footnotes:</b>						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November. The Tax Collector deducts a 2% fee for collection services.					
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
C:	The Unrealized gain/loss for FMIVT, FLGIT, and LTIP has been booked through the end of the previous month. The current month's investment rate of return for the funds will not be available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	-	-	-	
D:	The annual PGIT workers compensation insurance payment was made in November.					
E:	The annual casualty and liability insurance premium was paid in October.					