

BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT

BROWNWOOD (BW)

BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)

Two (2) Months of Operations- 16.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessment	\$ 1,724,078	\$ 287,347	\$ 574,693	\$ (1,149,385)	33.33%	A
341910	Sales Tax Collection Allowance	-	2	3	3	0.00%	
361100	Interest Income	6,100	1,071	2,269	(3,831)	37.20%	B
362003	Ground Lease (T)	800	-	815	15	101.88%	C
362012	Rents & Leases (T/S)	20,000	2,525	2,525	(17,475)	12.63%	D
	Total Revenues:	1,750,978	290,945	580,305	(1,170,673)	33.14%	
361304	Unrealized Gain or Loss- FMIvT	-	1	1	1	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	(45)	(45)	(45)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	2,055	2,055	2,055	0.00%	E
	Total Available Resources:	\$ 1,750,978	\$ 292,956	\$ 582,316	\$ (1,168,662)	33.26%	
	EXPENDITURES:				Under/(Over)		
539311	VCCDD Management Fees	\$ 301,543	\$ 25,128	\$ 50,263	\$ 251,280	16.67%	
539312	Engineering Fees	8,500	-	588	7,912	6.92%	
514313	Legal Services	4,000	75	75	3,925	1.88%	
539318	Technology Services	5,564	464	924	4,640	16.61%	
539319	Other Professional Services	18,816	1,491	1,581	17,235	8.40%	
	Professional Services	338,423	27,158	53,431	284,992	15.79%	
539322	Auditing Services	4,000	-	-	4,000	0.00%	
	Accounting & Auditing	4,000	-	-	4,000	0.00%	
539341	Janitorial Services	75,661	717	6,838	68,823	9.04%	
539343	Systems Management Support	1,242	172	172	1,070	13.85%	
	Other Contractual Services	76,903	889	7,010	69,893	9.12%	
539412	Postage	100	-	-	225	0.00%	
	Postage	100	-	-	100	0.00%	
539431	Electricity	48,148	2,979	3,276	44,872	6.80%	
539433	Water & Sewer	6,074	344	344	5,730	5.66%	
539434	Irrigation Water	32,325	3,570	3,570	28,755	11.04%	
539436	Solid Waste	3,150	500	500	2,650	15.87%	
	Utilities Service	89,697	7,393	7,690	82,007	8.57%	
539444	Storage Unit Rental	1,188	90	90	1,098	7.58%	
	Rental & Leases	1,188	90	90	1,098	7.58%	
539451	Casualty & Liability Insurance	59,035	-	51,990	7,045	88.07%	F
	Insurance	59,035	-	51,990	7,045	88.07%	
539462	Building/Structure Maintenance	143,819	1,268	1,268	142,551	0.88%	
539463	Landscape Maint. - Recurring	339,765	21,009	21,009	318,756	6.18%	
539464	Landscape Maint. - Non-Recurring	47,600	108	108	47,492	0.23%	
539468	Irrigation Repair	7,500	6	6	7,494	0.08%	
539469	Other Maintenance	123,203	1,299	1,299	121,904	1.05%	
	Repairs & Maintenance Services	661,887	23,690	23,690	638,197	3.58%	
539491	Banking Charges	100	-	-	100	0.00%	
539493	Permits and Licenses	175	-	-	175	0.00%	
539497	Legal Advertising	2,000	82	82	1,918	4.10%	
539498	Project Wide Fees	198,437	16,536	33,077	165,360	16.67%	
539499	Miscellaneous Current Charges	15,500	-	-	15,500	0.00%	
	Other Current Charges	216,212	16,618	33,159	183,053	15.34%	
539522	Operating Supplies	500	30	30	470	6.00%	
	Operating Supplies	500	30	30	470	6.00%	
	Operating Expenditures	1,447,945	75,868	177,090	1,270,855	12.23%	
539912	Transfers to Other Roads R&R	35,548	2,962	5,928	29,620	16.68%	
	Transfers	35,548	2,962	5,928	29,620	16.68%	
	Expenditures	\$ 1,483,493	\$ 78,830	\$ 183,018	\$ 1,300,475	12.34%	
	Change in Net Assets	\$ 267,485	\$ 214,126	\$ 399,298	\$ 131,813		
	Change in Net Assets indicates a budgeted Addition to Working Capital.						

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	Fund Balance Analysis:		** Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
284000	Net Assets, Unassigned		\$ 1,733,444	\$ 214,126	\$ 399,298	\$ 2,132,742	
282005	Committed R&R Roads		120,459	2,962	5,928	126,387	
	Total Fund Balance		\$ 1,853,903	\$ 217,088	\$ 405,226	\$ 2,259,129	
	** Beginning fund balance is preliminary until completion of 2016/17 audit.						
Footnotes:							
A:	The annual CAM & Road Maintenance Assessment revenue is billed in six monthly installments from October to March.						
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
			Month	CFB	FLCLASS	SBA	
			Oct-17	0.63%	1.27%	1.37%	
			Nov-17	0.63%	1.28%	1.37%	
C:	Ground Lease billing is an annual invoice that was sent in October.						
D:	Rent & Leases Revenue relates to the annual Continuing Use Agreement to lease the use of Paddock Square and the additional use of the square outside the normal agreement schedule.						
E:	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until next month.						
			Month	FMIvT 1-3 Yr	FLGIT	LTIP	
			Oct-17	-0.24%	-0.20%	16.85%	
			Nov-17	-	-	-	
F:	The liability and property insurance premiums for the fiscal year were paid in the month of October.						