

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)
Two (2) Months of Operations- 16.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338000	Management Fees - Intergovernmental	\$ 5,156,278	\$ 431,035	\$ 859,131	\$ (4,297,147)	16.66%	
338000	Fees for Services - Intergovernmental	19,992,644	1,666,239	3,332,531	(16,660,113)	16.67%	
338000	Tech Service Fees - Intergovernmental	964,253	80,060	160,673	(803,580)	16.66%	
341301	Admin Fees from Developer	140,331	11,694	23,391	(116,940)	16.67%	
341302	Recreation Fees from Developer	537,649	44,804	89,609	(448,040)	16.67%	
341307	Tech Service Fees from Developer	30,374	2,531	5,064	(25,310)	16.67%	
341308	Tech Service Fees from CSU	41,966	3,497	6,996	(34,970)	16.67%	
341309	Tech Service Fees from SWCA	140	12	20	(120)	14.29%	
341310	Admin Service Fees from CSU	222,537	18,545	37,087	(185,450)	16.67%	
341311	Admin Service Fees from SWCA	9,297	775	1,547	(7,750)	16.64%	
341312	Admin Service Fees from FWCA	12,822	1,069	2,132	(10,690)	16.63%	
341313	Admin Service Fees from Tri-County Sntn	2,433	203	403	(2,030)	16.56%	
341900	Other General Government Charges	42,000	50	120	(41,880)	0.29%	
342900	Other Public Safety Charges	-	-	-	-	0.00%	
361100	Interest Income	31,500	7,757	15,574	(15,926)	49.44%	A
361307	Unrealized Gain or Loss- LTIP	-	11,422	11,422	11,422	0.00%	B
366010	Donations - Other	35,000	2,900	5,025	(29,975)	14.36%	
	Total Revenues:	\$ 27,219,224	\$ 2,282,593	\$ 4,550,725	\$ (22,668,499)	16.72%	
	EXPENDITURES :				Under/(Over)		
500100	Salaries and Wages	\$ 16,553,182	\$ 1,209,192	\$ 2,084,158	\$ 14,469,024	12.59%	
500200	Employee Benefits	5,301,785	809,127	1,289,437	4,012,348	24.32%	
	Subtotal Personal Service Expenses	21,854,967	2,018,319	3,373,595	18,481,372	15.44%	
500310	Professional Services	457,360	23,949	46,752	410,608	10.22%	
500340	Other Contractual Services	1,353,457	92,477	118,859	1,234,598	8.78%	
500400	Travel & Per Diem	64,869	4,371	6,516	58,353	10.04%	
500410	Communications & Freight Services	397,496	3,501	27,881	369,615	7.01%	
500430	Utilities Services	103,672	9,128	9,167	94,505	8.84%	
500440	Rentals & Leases	826,161	67,127	129,796	696,365	15.71%	
500460	Repairs & Maintenance Services	258,666	22,886	22,886	235,780	8.85%	
500470	Printing & Binding	197,944	48,552	67,490	130,454	34.10%	
500480	Promotional Activities	289,330	12,800	22,837	266,493	7.89%	
500490	Other Current Charges	38,722	-	-	38,722	0.00%	
500510	Office Supplies	70,543	5,651	5,651	64,892	8.01%	
500520	Operating Supplies	905,008	32,447	34,293	870,715	3.79%	
500540	Books, Publications, Subscriptions & Dues	104,981	2,577	3,102	101,879	2.95%	
	Subtotal Operating Expenses	5,068,209	325,466	495,230	4,572,979	9.77%	
500641	Vehicles	322,137	-	-	322,137	0.00%	
500642	Capital FF&E	55,000	5,053	9,053	45,947	16.46%	C
500600	Capital Project Expense	377,137	5,053	9,053	368,084	2.40%	
	Total Expenditures	\$ 27,300,313	\$ 2,348,838	\$ 3,877,878	\$ 23,422,435	14.20%	
	Change in Unreserved Net Position	\$ (81,089)	\$ (66,245)	\$ 672,847	\$ 753,936		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$81,089						
	Fund Balance Analysis:	** Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	7,417,023	\$ (66,245)	\$ 672,847	\$ 8,089,870		
	Total Fund Balance	\$ 7,417,023	\$ (66,245)	\$ 672,847	\$ 8,089,870		
	** Beginning fund balance is preliminary until completion of 2016/17 audit.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
GENERAL FUND OPERATING BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)						
Two (2) Months of Operations- 16.67% of Year						
Footnotes:						
A	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Sep-17	0.63%	1.24%	1.22%	1.37%
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
B	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.					
C	YTD Capital FF&E is for an accounts payable scanner (\$5,053) and Utility Billing Software (\$4,000).					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)							
Two (2) Months of Operations - 16.67% of Year							
Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ 216,552	\$ 433,103	\$ (866,208)	33.33%	A
341999	Miscellaneous Revenue	2,000	-	-	(2,000)	0.00%	
361000	Interest Income	6,500	1,282	2,511	(3,989)	38.63%	B
362003	Ground Lease	1,095	-	-	(1,095)	0.00%	
362019	Rents & Leases	30,187	2,505	4,610	(25,577)	15.27%	
	Total Revenues:	1,339,093	220,339	440,224	(898,869)	32.87%	
361304	Unrealized Gain or Loss- FMIvT	-	1	1	1	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	(29)	(29)	(29)	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	2,636	2,636	2,636	0.00%	C
	Total Available Resources:	\$ 1,339,093	\$ 222,947	\$ 442,832	\$ (896,261)	33.07%	
	EXPENDITURES:				Under/(Over)		
539311	Management Fee	\$ 127,584	\$ 10,632	\$ 21,264	\$ 106,320	16.67%	
539312	Engineering Services	5,000	-	-	5,000	0.00%	
539318	Technology Services	4,931	411	821	4,110	16.65%	
539319	Other Professional Services	2,807	127	171	2,636	6.09%	
539341	Janitorial (Porter) Services	71,343	6,410	12,600	58,743	17.66%	
539343	Systems Management Support	15,604	246	246	15,358	1.58%	
539431	Utilities- Electricity	98,598	7,541	7,541	91,057	7.65%	
539432	Utilities- Natural Gas	520	42	77	443	14.81%	
539433	Utilities- Water & Sewer	4,105	-	282	3,823	6.87%	
539434	Irrigation Water	32,464	48	(1,935)	34,399	-5.96%	D
539442	Equipment Rental	1,500	-	-	1,500	0.00%	
539444	Storage Unit Rental	3,000	-	-	3,000	0.00%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	291,576	11,724	13,318	278,258	4.57%	
539463	Landscape Maintenance- Recurring	199,124	15,561	37,299	161,825	18.73%	
539464	Landscape Maintenance- Non-Recurring	75,895	4,292	4,292	71,603	5.66%	
539468	Irrigation Repair	5,910	-	-	5,910	0.00%	
539469	Other Maintenance	290,650	24,195	37,798	252,852	13.00%	
539499	Miscellaneous Current Charges	15,000	5,750	5,750	9,250	38.33%	E
539522	Operating Supplies	2,700	-	-	2,700	0.00%	
539524	Non-Capital FF&E	8,300	-	-	8,300	0.00%	
	Subtotal Operating Expenditures	1,257,111	86,979	139,524	1,117,587	11.10%	
500633	Infrastructure	20,000	-	-	20,000	0.00%	
	Subtotal Non-operating Expenditures	20,000	-	-	20,000	0.00%	
539911	Transfer to General R&R	200,000	16,667	33,330	166,670	16.67%	
539916	Transfer to Road Maintenance Fund	38,765	3,230	6,465	32,300	16.68%	
	Subtotal Transfers	238,765	19,897	39,795	198,970	16.67%	
	Total Expenditures	\$ 1,515,876	\$ 106,876	\$ 179,319	\$ 1,336,557	11.83%	
	Change in Unreserved Net Position	\$ (176,783)	\$ 116,071	\$ 263,513	\$ 440,296		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$176,783						
	Fund Balance Analysis:	** Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	990,759	\$ 116,071	\$ 263,513	\$ 1,254,272		
	Committed General R&R Reserve	728,164	16,667	33,330	761,494		
	Total Fund Balance	\$ 1,718,923	\$ 132,738	\$ 296,843	\$ 2,015,766		
	** Beginning fund balance is preliminary until completion of 2016/17 audit.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)
Two (2) Months of Operations - 16.67% of Year**

Footnotes:								
A	Annual revenue is billed in six monthly installments from October to March.							
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).							
		Month	CFB	FLCLASS	FEITF	SBA		
		Oct-17	0.63%	1.27%	1.24%	1.37%		
		Nov-17	0.63%	1.28%	1.23%	1.37%		
C	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through October 2017. Current month investment Rate of Return will not be available until next month.							
		Month	FMIvT 1-3 Yr	FLGIT	LTIP			
		Sep-17	-1.08%	-1.13%	15.77%			
		Oct-17	-0.24%	-0.20%	16.85%			
		Nov-17	-	-	-			
D	Irrigation Water refunds were issued in October.							
E	Miscellaneous Current Charges expenditures relate to the installation of the Christmas decorations in Spanish Springs Square							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)
Two (2) Months of Operations - 16.67% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ 10,977	\$ 63,761	\$ (43,908)	59.22%	A
361000	Interest Income	800	151	279	(521)	34.88%	B
	Total Revenues:	108,469	11,128	64,040	(44,429)	59.04%	
361307	Unrealized Gain or Loss- LTIP	-	344	344	344	0.00%	C
	Total Available Resources:	\$ 108,469	\$ 11,472	\$ 64,384	\$ (44,085)	59.36%	
EXPENDITURES:					Under/(Over)		
539311	Management Fee	\$ 14,231	\$ 1,185	\$ 2,381	\$ 11,850	16.73%	
539318	Technology Services	686	57	116	570	16.91%	
539319	Other Professional Services	269	-	-	269	0.00%	
539411	Telephone	450	-	37	413	8.22%	
539431	Electricity	457	35	70	387	15.32%	
539434	Irrigation Water	4,636	213	665	3,971	14.34%	
536462	Building/Structure Maintenance	4,750	-	-	4,750	0.00%	
539463	Landscape Maintenance- Recurring	25,331	1,851	3,411	21,920	13.47%	
539464	Landscape Maintenance- Non-Recurring	1,750	-	-	1,750	0.00%	
539467	Gate Maintenance	2,458	-	-	2,458	0.00%	
539468	Irrigation Repair	500	-	-	500	0.00%	
539469	Other Maintenance	3,600	-	-	3,600	0.00%	
539522	Operating Supplies	200	-	-	200	0.00%	
	Subtotal Operating Expenses	59,318	3,341	6,680	52,638	11.26%	
539916	Transfer to Road Maintenance Fund	27,437	2,286	4,577	22,860	16.68%	
	Subtotal Transfers	27,437	2,286	4,577	22,860	16.68%	
	Total Expenditures	\$ 86,755	\$ 5,627	\$ 11,257	\$ 75,498	12.98%	
	Change in Unreserved Net Position	\$ 21,714	\$ 5,845	\$ 53,127	\$ 31,413		
Change in Unreserved Net Position indicates a budgeted addition of \$21,714 to Working Capital							
Fund Balance Analysis:		** Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 141,068	\$ 5,845	\$ 53,127	\$ 194,195		
	Committed General R&R Reserve	80,000	-	-	80,000		
		\$ 221,068	\$ 5,845	\$ 53,127	\$ 274,195		
** Beginning fund balance is preliminary until completion of 2016/17 audit.							
Footnotes:							
A	Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which was done in October.						
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Sep-17	0.63%	1.24%	1.37%		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
C	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)
Two (2) Months of Operations - 16.67% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325214	Road Maintenance Assessments	\$ 36,606	\$ -	\$ 36,606	\$ -	100.00%	A
361101	Interest Income	1,900	291	576	(1,324)	30.32%	B
	Total Revenues:	38,506	291	37,182	(1,324)	96.56%	
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,517	11,043	(55,159)	16.68%	
361304	Unrealized Gain or Loss- FMIvT	-	-	-	-	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	(15)	(15)	(15)	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	781	781	781	0.00%	C
	Total Available Resources:	\$ 104,708	\$ 6,574	\$ 48,991	\$ (55,717)	46.79%	
EXPENDITURES:					Under/(Over)		
539311	Management Fees	\$ 6,928	\$ 577	\$ 1,158	\$ 5,770	16.71%	
539318	Technology Services	386	32	66	320	17.10%	
539319	Other Professional Services	622	-	-	622	0.00%	
539462	Building/Infrastructure Maintenance	16,500	-	-	16,500	0.00%	
539469	Other Maintenance	10,500	-	-	10,500	0.00%	
	Subtotal Operating Expenditures	34,936	609	1,224	33,712	3.50%	
	Total Expenditures	\$ 34,936	\$ 609	\$ 1,224	\$ 33,712	3.50%	
	Change in Unreserved Net Position	\$ 69,772	\$ 5,965	\$ 47,767	\$ (22,005)		
Change in Unreserved Net Position indicates a budgeted addition of \$69,772 to Working Capital							
Fund Balance Analysis:		** Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 294,776	\$ 5,965	\$ 47,767	\$ 342,543		
	Committed General R&R Reserve	226,450	-	-	226,450		
	Total Fund Balance	\$ 521,226	\$ 5,965	\$ 47,767	\$ 568,993		
** Beginning fund balance is preliminary until completion of 2016/17 audit.							
Footnotes:							
A	Annual revenue for maintenance assessments is billed in October.						
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Sep-17	0.63%	1.24%	1.37%		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
C	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through October 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Sep-17	-1.08%	-1.13%	15.77%		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-	-	-		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)
Two (2) Months of Operations - 16.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325212	Fire Assessment- Lake County Residential	\$ 786,362	\$ 3,825	\$ 3,825	\$ (782,537)	0.49%	A
335211	Firefighter Supplemental Compensation	35,430	9,563	9,563	(25,867)	26.99%	B
338033	Safety Fees from RAD - Current	1,084,856	89,633	179,267	(905,589)	16.52%	
338034	Safety Fees from SLAD- Current	1,825,474	150,082	299,638	(1,525,836)	16.41%	
338035	Safety Fees from SLAD- Future	4,651	-	-	(4,651)	0.00%	
338036	Sumter County Fire Assessments	5,359,448	-	16,327	(5,343,121)	0.30%	A
338038	Sumter County OXville Assessments	395,168	-	1,108	(394,060)	0.28%	A
338039	Sumter County Medical Assessments	5,196,023	-	-	(5,196,023)	0.00%	C
338040	Management Fees - Community Watch	247,108	22,142	44,287	(202,821)	17.92%	
338100	Safety Fees from RAD - Future	-	543	1,053	1,053	0.00%	
339201	Fire Protection - Fruitland Park	258,890	-	-	(258,890)	0.00%	
341927	FEMA Claim Ins Proc IRMA 4337	-	-	627	627	0.00%	
341999	Miscellaneous Revenue	23,000	2,713	3,783	(19,217)	16.45%	
342401	CPR Class Fees	6,125	647	857	(5,268)	13.99%	
342601	LSEMS Reimbursement	2,500	-	-	(2,500)	0.00%	
342905	Tuition Reimbursement	-	747	2,352	2,352	0.00%	
324914	Vehicle Maintenance Reimbursement	-	563	563	563	0.00%	
361100	Interest Income	22,550	2,518	5,292	(17,258)	23.47%	D
364001	Disposition of Fixed Assets	14,500	-	-	(14,500)	0.00%	
366000	Donations	-	410	800	800	0.00%	E
	Total Revenues:	15,262,085	283,386	569,342	(14,692,743)	3.73%	
361304	Unrealized Gain or Loss- FMIvT	-	4	4	4	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	(157)	(157)	(157)	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	10,508	10,508	10,508	0.00%	F
	Total Available Resources:	\$ 15,262,085	\$ 293,741	\$ 579,697	\$ (14,682,388)	3.80%	
	EXPENDITURES:				Under/(Over)		
500110	Personnel Services	\$ 11,157,152	\$ 1,028,007	\$ 1,794,134	\$ 9,363,018	16.08%	
500310	Professional Services	328,918	30,783	54,081	274,837	16.44%	
500320	Accounting & Auditing	8,132	-	-	8,132	0.00%	
500340	Other Contractual Services	419,646	16,863	48,702	370,944	11.61%	
500400	Travel & Per Diem	36,562	9,309	9,543	27,019	26.10%	
500410	Communications & Freight	39,871	3,087	3,145	36,726	7.89%	
500430	Utility Service	171,768	7,488	13,653	158,115	7.95%	
500440	Rentals & Leases	166,457	10,637	20,524	145,933	12.33%	
500450	Insurance Premiums	141,449	(2,001)	147,026	(5,577)	103.94%	G
500460	Repair & Maintenance	709,263	36,974	52,565	656,698	7.41%	
500490	Other Current Charges	14,805	-	-	14,805	0.00%	
500510	Office Supplies	33,811	1,155	1,155	32,656	3.42%	
500520	Operating Supplies	1,281,522	18,919	18,919	1,262,603	1.48%	
500540	Books, Dues & Subscriptions	151,364	22,151	25,580	125,784	16.90%	
	Subtotal Operating Expenditures	14,660,720	1,183,372	2,189,027	12,471,693	14.93%	
500622	Buildings	30,750	19,600	19,600	11,150	63.74%	
500633	Infrastructure	35,000	-	-	35,000	0.00%	
500641	Vehicles	141,000	3,100	3,100	137,900	2.20%	
500642	Capital FF&E	55,500	-	-	55,500	0.00%	
	Subtotal Non-operating Expenditures	262,250	22,700	22,700	239,550	8.66%	H
500911	Transfer to General R&R Reserve	660,000	55,000	110,000	550,000	16.67%	
	Subtotal Reserve Transfers	660,000	55,000	110,000	550,000	16.67%	
	Total Expenditures	\$ 15,582,970	\$ 1,261,072	\$ 2,321,727	\$ 13,261,243	14.90%	
	Change in Unreserved Net Position	\$ (320,885)	\$ (967,331)	\$ (1,742,030)	\$ (1,421,145)		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$179,885) and Use of Committed General R&R Reserve of (\$141,000).							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)
Two (2) Months of Operations - 16.67% of Year

Fund Balance Analysis:		** Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance
Unassigned		\$ 3,967,533	\$ (967,331)	\$ (1,742,030)	\$ 2,225,503
Committed General R&R Reserve		2,312,468	55,000	110,000	2,422,468
Total Fund Balance		\$ 6,280,001	\$ (912,331)	\$ (1,632,030)	\$ 4,647,971
** Beginning fund balance is preliminary until completion of 2016/17 audit.					
Footnotes:					
A	Fire assessments start to be collected as tax bills are paid and assessments are received from the counties.				
B	Supplemental Compensation is received on a quarterly basis (Feb, May, Aug & Nov).				
C	Sumter County Medical Assistance Revenue is received on a quarterly basis.				
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).				
	Month	CFB	FLCLASS	FEITF	SBA
	Sep-17	0.63%	1.24%	1.22%	1.37%
	Oct-17	0.63%	1.27%	1.24%	1.37%
	Nov-17	0.63%	1.28%	1.23%	1.37%
E	Amounts received for employee appreciation payments.				
F	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through October 2017. Current month investment Rate of Return will not be available until next month.				
	Month	FMIvT 1-3 Yr	FLGIT	LTIP	
	Sep-17	-1.08%	-1.13%	15.77%	
	Oct-17	-0.24%	-0.20%	16.85%	
	Nov-17	-	-	-	
G	Insurance premiums for the fiscal year were paid in October and adjusted in November.				
H	Capital expenditures are for the Paradise Station 43 interior renovations (\$19,600) and vehicle graphic expenditures (\$3,100).				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)							
Two (2) Months of Operations - 16.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
338056	Community Standard Fees from RAD	\$ 75,534	\$ 6,295	\$ 12,584	\$ (62,950)	16.66%	
338058	Community Standard Fees from District 1	43,278	3,607	7,208	(36,070)	16.66%	
338059	Community Standard Fees from District 2	39,219	3,268	6,539	(32,680)	16.67%	
338060	Community Standard Fees from District 3	45,497	3,791	7,587	(37,910)	16.68%	
338061	Community Standard Fees from District 4	45,822	3,819	7,632	(38,190)	16.66%	
338062	Community Standard Fees from District 5	61,895	5,158	10,315	(51,580)	16.67%	
338063	Community Standard Fees from District 6	63,085	5,257	10,515	(52,570)	16.67%	
338064	Community Standard Fees from District 7	54,210	4,518	9,030	(45,180)	16.66%	
338065	Community Standard Fees from District 8	62,761	5,230	10,461	(52,300)	16.67%	
338066	Community Standard Fees from District 9	73,206	6,101	12,196	(61,010)	16.66%	
338067	Community Standard Fees from District 10	112,238	9,353	18,708	(93,530)	16.67%	
341303	Community Standard Fees from Developer	12,045	987	1,975	(10,070)	16.40%	
354001	Deed Compliance Fines	72,500	250	2,000	(70,500)	2.76%	
361100	Interest Income	1,050	386	770	(280)	73.33%	A
361307	Unrealized Gain or Loss- LTIP	-	576	576	576	0.00%	B
Total Revenues:		\$ 762,340	\$ 58,596	\$ 118,096	\$ (644,244)	15.49%	
EXPENDITURES:					Under/(Over)		
519100	Salary & Wages	\$ 284,688	\$ 19,741	\$ 34,321	\$ 250,367	12.06%	
519200	Employee Benefits	143,512	13,649	28,290	115,222	19.71%	
Subtotal Personnel Services		428,200	33,390	62,611	365,589	14.62%	
519311	VCCDD Management Fees	148,847	12,403	24,817	124,030	16.67%	
514313	Legal Fees	55,300	4,331	4,331	50,969	7.83%	
519318	Technology Services	2,804	234	464	2,340	16.55%	
519319	Other Professional Services	268	-	-	268	0.00%	
519343	Systems Management Support	16,613	1,375	1,375	15,238	8.28%	
519411	Telephone	1,480	176	176	1,304	11.89%	
519412	Postage	2,600	-	192	2,408	7.38%	
519442	Equipment Rental	12,000	989	989	11,011	8.24%	
519465	Vehicle Repair & Maintenance	1,960	17	17	1,943	0.87%	
519469	Other Maintenance	25,000	150	600	24,400	2.40%	
519471	Printing & Binding	2,200	-	-	2,200	0.00%	
519497	Legal Advertising	75	-	-	75	0.00%	
519511	Office Supplies	3,108	630	630	2,478	20.27%	
519521	Gasoline/Diesel	12,100	512	512	11,588	4.23%	
519522	Operating Materials & Supplies	1,470	168	220	1,250	14.97%	
519525	Non-Capital Hardware/Software	2,019	-	-	2,019	0.00%	
519541	Books & Publications	100	-	-	100	0.00%	
519542	Training & Education	1,000	-	-	1,000	0.00%	
519993	Surplus Fines	45,000	-	-	45,000	0.00%	
Subtotal Operating Expenses		333,944	20,985	34,323	299,621	10.28%	
Total Expenditures		\$ 762,144	\$ 54,375	\$ 96,934	\$ 665,210	12.72%	
Change in Unreserved Net Position		\$ 196	\$ 4,221	\$ 21,162	\$ 20,966		
Change in Unreserved Net Position indicates a budgeted addition of \$196 to Working Capital.							
Fund Balance Analysis:		** Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 315,919	\$ 4,221	\$ 21,162	\$ 337,081		
	Assigned - Deed Compliance	96,745	-	-	96,745		
Total Fund Balance		\$ 412,664	\$ 4,221	\$ 21,162	\$ 433,826		
** Beginning fund balance is preliminary until completion of 2016/17 audit.							
Footnotes:							
A	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
B	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)
Two (2) Months of Operations - 16.67% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341318	Amenity Fees	\$ 38,451,281	\$ 3,219,384	\$ 6,432,878	\$ (32,018,403)	16.73%	
341900	Other General Government Charges	280,680	22,070	50,384	(230,296)	17.95%	
342900	Other Public Safety Charges & Fees	133,100	19,378	39,084	(94,016)	29.36%	
347200	Parks & Recreation Fees & Charges	1,431,900	120,057	228,394	(1,203,506)	15.95%	
361100	Interest Income	59,225	25,804	50,078	(9,147)	84.56%	A
362000	Rentals & Royalties	621,632	55,382	118,624	(503,008)	19.08%	
365001	Sale of Surplus Material	-	559	559	559	0.00%	
	Total Revenues:	40,977,818	3,462,634	6,920,001	(34,057,817)	16.89%	
361304	Unrealized Gain or Loss- FMIvT	-	44	44	44	0.00%	B
361306	Unrealized Gain or Loss- FLGIT	-	(2,222)	(2,222)	(2,222)	0.00%	B
361307	Unrealized Gain or Loss- LTIP	-	58,584	58,584	58,584	0.00%	B
	Total Available Resources:	\$ 40,977,818	\$ 3,519,040	\$ 6,976,407	\$ (34,001,411)	17.02%	
	EXPENSES :				Under/(Over)		
513311	Administrative Services	\$ 7,484,090	\$ 623,672	\$ 1,247,370	\$ 6,236,720	16.67%	
500312	Engineering Services	78,200	2,372	3,353	74,847	4.29%	
500313	Legal Services	100,000	2,087	2,087	97,913	2.09%	
500316	Deed Compliance Services	75,534	6,295	12,584	62,950	16.66%	
500318	Technology Services	250,811	20,901	41,801	209,010	16.67%	
500319	Other Professional Services	43,888	1,366	1,467	42,421	3.34%	
	500310 Subtotal Professional Services	8,032,523	656,693	1,308,662	6,723,861	16.29%	
500320	Accounting & Auditing Services	38,629	14,115	14,115	24,514	36.54%	
500340	Other Contractual Services	3,246,670	217,788	453,105	2,793,565	13.96%	
500410	Communications & Freight Services	151,680	6,907	19,475	132,205	12.84%	
500430	Utilities Services	1,636,897	169,714	209,790	1,427,107	12.82%	
500440	Rentals & Leases	37,698	2,106	3,185	34,513	8.45%	
500450	Casualty & Liability Insurance	769,823	58,541	114,157	655,666	14.83%	
500460	Repairs & Maintenance Services	8,068,245	506,637	904,983	7,163,262	11.22%	
500470	Printing & Binding	221,640	18,317	18,415	203,225	8.31%	
500480	Promotional Activities	64,180	7,153	8,378	55,802	13.05%	
500490	Other Current Charges	131,275	49,039	62,585	68,690	47.67%	C
500510	Office Supplies	16,250	999	999	15,251	6.15%	
500520	Operating Supplies	727,409	148,952	193,106	534,303	26.55%	
	Subtotal Operating Expenses	15,110,396	1,200,268	2,002,293	13,108,103	13.25%	
	Total Operating & Professional Expenses	23,142,919	1,856,961	3,310,955	19,831,964	14.31%	
500622	Buildings	502,716	1,186	1,186	501,530	0.24%	
500633	Infrastructure	1,190,838	-	34,616	1,156,222	2.91%	
500642	Capital FF&E	107,914	-	-	107,914	0.00%	
	Subtotal Capital Outlay	1,801,468	1,186	35,802	1,765,666	1.99%	D
500991	Settlement Projects		572,937	1,006,709	(1,006,709)	0.00%	E
500710	Debt Service Principal	8,630,000	8,630,000	8,630,000	-	100.00%	F
500721	Debt Service Interest	6,682,984	556,915	1,113,830	5,569,154	16.67%	
	Subtotal Non-operating Expenses	15,312,984	9,186,915	9,743,830	5,569,154	63.63%	
500911	Transfer to General R&R	2,000,000	166,666	333,340	1,666,660	16.67%	
	Subtotal Transfers	2,000,000	166,666	333,340	1,666,660	16.67%	
	Total Expenses	\$ 42,257,371	\$ 11,784,665	\$ 14,430,636	\$ 27,826,735	34.15%	
	Change in Unreserved Net Position	\$ (1,279,553)	\$ (8,265,625)	\$ (7,454,229)	\$ (6,174,676)		
Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$521,915 and Use of Unrestricted R&R General Reserve of (\$1,801,468).							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)
Two (2) Months of Operations - 16.67% of Year**

		** Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
Fund Balance Analysis:							
	Unrestricted - Unreserved	\$ 47,133,874	\$ (8,265,625)	\$ (7,454,229)	\$ 39,679,645		
	Unrestricted R&R General Reserve	14,970,267	166,666	333,340	15,303,607		
	Unrestricted R&R Insurance Reserve	300,000	-	-	300,000		
	Restricted Debt Service	1,206,274	-	-	1,206,274		
	Total Fund Balance	\$ 63,610,415	\$ (8,098,959)	\$ (7,120,889)	\$ 56,489,526		
	** Beginning fund balance is preliminary until completion of 2016/17 audit.						
Footnotes:							
A	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.						
		Month	CFB	FLCLASS	FEITF	SBA	
		Sep-17	0.63%	1.24%	1.22%	1.37%	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
B	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through October 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Sep-17	-1.08%	-1.13%	15.77%		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-	-	-		
C	Majority of Other Current Charges are related to Maintenance & Bond Assessments (\$51,470).						
D	YTD Capital Expenditures are for El Diablo Golf Course Renovations and Improvements (\$34,616) and Savannah Bleacher Project (\$1,186).						
E	Settlement expenses relate to the Hacienda Trail & Multi Modal North of 466 project (\$992,602), Mullberry Multi Modal Path Trail (\$12,257), Saddlebrook Chair Lift (\$1,500), and Saddlebrook Renovations (\$350).						
F	The Bond Series principal payment for the year was paid on November 1st.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
LITTLE SUMTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)							
Two (2) Months of Operations - 16.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:						Over/(Under)	
341999	Miscellaneous Revenue	\$ 3,000	\$ 50	\$ 50	\$ (2,950)	1.67%	
343601	Water Fees- Residential	4,720,943	406,023	726,763	(3,994,180)	15.39%	
343602	Water Fees- Commercial	387,698	30,927	63,162	(324,536)	16.29%	
343603	Sewer Fees- Residential	4,725,005	404,948	764,919	(3,960,086)	16.19%	
343604	Sewer Fees- Commercial	534,647	45,813	91,267	(443,380)	17.07%	
343607	Meter/Water Impact Fees	3,000	164	1,520	(1,480)	50.67%	A
343609	Reconnect Fees	5,000	684	1,596	(3,404)	31.92%	
343610	Fire Protection Water	27,533	2,790	5,512	(22,021)	20.02%	
343611	Metered Irrigation Water	528,529	41,803	78,556	(449,973)	14.86%	
343612	Metered Construction Water	-	120	315	315	0.00%	
343613	NSF Check Fees	2,500	241	443	(2,057)	17.72%	
343615	Miscellaneous Water & Sewer	80,000	10,260	19,546	(60,454)	24.43%	
343616	Utility Late Penalty Fee	8,500	1,056	2,220	(6,280)	26.12%	
361000	Interest Income	32,000	7,841	14,214	(17,786)	44.42%	B
365001	Sales of Surplus Material & Sc	6,000	-	-	(6,000)	0.00%	
Total Revenues:		11,064,355	952,720	1,770,083	(9,294,272)	16.00%	
361304	Unrealized Gain or Loss- FMIvT	-	10	10	10	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	(585)	(585)	(585)	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	13,990	13,990	13,990	0.00%	C
Total Available Resources:		\$ 11,064,355	\$ 966,135	\$ 1,783,498	\$ (9,280,857)	16.12%	
EXPENSES:						Under/(Over)	
536311	Management Services	\$ 375,918	\$ 31,326	\$ 62,658	\$ 313,260	16.67%	
536312	Engineering Services	179,000	12,096	12,893	166,107	7.20%	
514313	Legal Services	2,500	183	183	2,317	7.32%	
536318	Technology Services	37,845	3,154	6,305	31,540	16.66%	
536319	Other Professional Services	8,171	109	109	8,062	1.33%	
500321	Accounting Services	1,000	-	-	1,000	0.00%	
536322	Auditing Services	5,672	-	-	5,672	0.00%	
536323	Trustee Fees	14,116	-	-	14,116	0.00%	
536343	Systems Management Support	5,318	900	900	4,418	16.92%	
536349	Misc Contractual Services	1,879,299	142,249	284,498	1,594,801	15.14%	
536411	Telephone	-	36	36	(36)	0.00%	
536412	Postage	2,000	-	-	2,000	0.00%	
536431	Electricity	675,400	38,069	45,855	629,545	6.79%	
536451	Insurance	34,873	2,210	4,420	30,453	12.67%	
536462	Building/Structure Maintenance	351,512	7,672	7,672	343,840	2.18%	
536464	Landscape Maintenance-Non-recurring	8,085	-	-	8,085	0.00%	
536471	Printing and Binding	2,300	-	-	2,300	0.00%	
536493	Permits and Licenses	6,025	-	-	6,025	0.00%	
536497	Legal Advertising	2,000	-	-	2,000	0.00%	
536524	Non-Capital FFE	14,000	-	-	14,000	0.00%	
536526	Meter Supplies	82,500	-	-	82,500	0.00%	
500529	Operating Supplies-Other	97,900	9,596	16,520	81,380	16.87%	
Subtotal Operating Expenses		3,785,434	247,600	442,049	3,343,385	11.68%	
536633	Infrastructure	405,155	-	-	405,155	0.00%	
Subtotal Capital Outlay- Expenses		405,155	-	-	405,155	0.00%	
536710	Debt Service Principal	2,205,000	-	2,205,000	-	100.00%	D
536721	Debt Service Interest	2,950,320	245,860	491,721	2,458,599	16.67%	
Subtotal Non-operating Expenses		5,155,320	245,860	2,696,721	2,458,599	52.31%	
536911	Transfer to General R&R	900,000	75,000	150,000	750,000	16.67%	
Transfer to Budgeted Reserve		900,000	75,000	150,000	750,000	16.67%	
Total Expenses		\$ 10,245,909	\$ 568,460	\$ 3,288,770	\$ 6,957,139	32.10%	
Change in Unreserved Net Position		\$ 818,446	\$ 397,675	\$ (1,505,272)	\$ (2,323,718)		
Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$818,446.							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)
Two (2) Months of Operations - 16.67% of Year

Fund Balance Analysis:						
		** Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Unrestricted Unreserved		\$ (6,110,593)	\$ 397,675	\$ (1,505,272)	\$ (7,615,865)	
Restricted Debt Service		4,881,938	-	-	4,881,938	
Unrestricted R&R General		4,150,000	75,000	150,000	4,300,000	
Unrestricted Capital Project		400,000	-	-	400,000	
Unrestricted Water CIAC		187,259	-	-	187,259	
Unrestricted Sewer CIAC		138,939	-	-	138,939	
Total Fund Balance		\$ 3,647,543	\$ 472,675	\$ (1,355,272)	\$ 2,292,271	
** Beginning fund balance is preliminary until completion of 2016/17 audit.						
Footnotes:						
A	Meter/Water Impact Fee revenues are for meters at Codys (\$810), Petsmart (\$537) and Glen Oak Hammock gate (\$164).					
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Sep-17	0.63%	1.24%	1.22%	1.37%
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
C	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through October 2017. Current month investment Rate of Return will not be available until next month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Sep-17	-1.08%	-1.13%	15.77%	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	-	-	-	
D	The 2014B Bond Series principal payment for the year was paid on October 1st.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE CENTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)							
Two (2) Months of Operations - 16.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	\$ -	\$ 9	\$ 20	\$ 20	0.00%	
343601	Water Fees- Residential	2,466,572	205,141	371,769	(2,094,803)	15.07%	
343602	Water Fees- Commercial	240,357	21,222	43,505	(196,852)	18.10%	
343603	Sewer Fees- Residential	3,266,426	275,244	543,982	(2,722,444)	16.65%	
343604	Sewer Fees- Commercial	534,931	47,986	94,016	(440,915)	17.58%	
343609	Reconnect Fees	10,000	513	1,596	(8,404)	15.96%	
343610	Fire Protection Water	16,390	1,606	3,116	(13,274)	19.01%	
343611	Metered Irrigation Water	344,786	24,344	44,942	(299,844)	13.03%	
343613	Returned Check Fees	2,000	402	938	(1,062)	46.90%	A
343615	Other Miscellaneous Water & Sewer	51,000	5,120	6,170	(44,830)	12.10%	
343616	Utility Late Penalty Fee	8,700	1,412	2,479	(6,221)	28.49%	
361000	Interest Income	16,000	3,360	6,106	(9,894)	38.16%	B
365000	Disposition of Fixed Assets/Surplus Material	3,500	-	-	(3,500)	0.00%	
	Total Revenues:	6,960,662	586,359	1,118,639	(5,842,023)	16.07%	
361304	Unrealized Gain or Loss- FMIvT	-	13	13	13	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	(665)	(665)	(665)	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	15,838	15,838	15,838	0.00%	C
	Total Available Resources:	\$ 6,960,662	\$ 601,545	\$ 1,133,825	\$ (5,826,837)	16.29%	
	EXPENSES :				Under/(Over)		
536311	Management Services	\$ 323,525	\$ 26,960	\$ 53,925	\$ 269,600	16.67%	
536312	Engineering Services	174,500	10,706	11,033	163,467	6.32%	
514313	Legal Services	3,500	79	79	3,421	2.26%	
514318	Technology Services	29,477	2,456	4,917	24,560	16.68%	
536319	Other Professional Services	8,164	86	86	8,078	1.05%	
500321	Accounting Services	1,000	-	-	1,000	0.00%	
536322	Auditing Services	3,605	-	-	3,605	0.00%	
536323	Trustee Fees	8,147	-	-	8,147	0.00%	
536343	Systems Management Support	2,018	36	636	1,382	31.52%	
536349	Misc Contractual Services	1,825,653	146,922	293,845	1,531,808	16.10%	
536412	Postage	2,000	-	-	2,000	0.00%	
536431	Electricity	527,546	36,736	43,889	483,657	8.32%	
536433	Water & Sewer						
536451	Insurance	16,411	1,105	2,210	14,201	13.47%	
536461	Equipment Maintenance	154,750	-	-	154,750	0.00%	
536462	Building/Structure Maintenance	199,750	4,152	4,152	195,598	2.08%	
536464	Landscape Maint. - Non-Recurring	7,725	-	-	7,725	0.00%	
536471	Printing and Binding	2,300	-	-	2,300	0.00%	
536493	Permits and Licenses	6,000	-	-	6,000	0.00%	
536497	Legal Advertising	2,000	-	-	2,000	0.00%	
536524	Non-Capital FF&E	7,500	-	-	7,500	0.00%	
536526	Meter Supplies	82,500	-	-	82,500	0.00%	
500529	Operating Supplies-Other	56,100	4,119	6,462	49,638	11.52%	
	Subtotal Operating Expenses	3,444,171	233,357	421,234	3,022,937	12.23%	
500633	Infrastructure	530,203	11,537	23,795	506,408	4.49%	D
	Subtotal Capital Outlay	530,203	11,537	23,795	506,408	4.49%	
536710	Debt Service Principal	1,490,000	-	1,490,000	-	100.00%	E
536721	Debt Service Interest	361,098	30,091	60,183	300,915	16.67%	
	Subtotal Non-operating Expenses	1,851,098	30,091	1,550,183	300,915	83.74%	
536911	Transfer to General R&R	500,000	41,666	83,340	416,660	16.67%	
	Transfer to Budgeted Reserve	500,000	41,666	83,340	416,660	16.67%	
	Total Expenses	\$ 6,325,472	\$ 316,651	\$ 2,078,552	\$ 4,246,920	32.86%	
	Change in Unreserved Net Position	\$ 635,190	\$ 284,894	\$ (944,727)	\$ (1,579,917)		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$635,190.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
VILLAGE CENTER SERVICE AREA UTILITY						
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)						
Two (2) Months of Operations - 16.67% of Year						
		** Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
	Unrestricted Unreserved	\$ 14,222,538	\$ 284,894	\$ (944,727)	\$ 13,277,811	
	Restricted Debt Service	851,200	-	-	851,200	
	Unrestricted Capital Projects	600,000	-	-	600,000	
	Unrestricted R&R General	3,700,000	41,666	83,340	3,783,340	
	Unrestricted Water CIAC	77,265	-	-	77,265	
	Unrestricted Sewer CIAC	71,567	-	-	71,567	
	Total Fund Balance	\$ 19,522,570	\$ 326,560	\$ (861,387)	\$ 18,661,183	
** Beginning fund balance is preliminary until completion of 2016/17 audit.						
Footnotes:						
A	Resident return check fees are running higher than budget.					
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Sep-17	0.63%	1.24%	1.22%	1.37%
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
C	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through October 2017. Current month investment Rate of Return will not be available until next month.					
		Month	FMIvt 1-3 Yr	FLGIT	LTIP	
		Sep-17	-1.08%	-1.13%	15.77%	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	-	-	-	
D	YTD Capital Infrastructure is for the control circuits update at the Reclaimed Water System along with the plant main breaker replacement at the Waste Water System (\$23,592) and Meter Change Out Program (\$203).					
E	The 2014A Bond Series principal payment for the year was paid on October 1st.					

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)
Two (2) Months of Operations - 16.67% of Year**

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	\$ 100	\$ -	\$ -	(100)	0.00%	
347217	Merchandise- Fitness	100	-	7	(93)	7.00%	
347225	Mulberry Grove Fitness Memberships	140,000	12,198	22,361	(117,639)	15.97%	
361100	Interest Income	350	114	230	(120)	65.71%	A
361307	Unrealized Gain or Loss- LTIP	-	295	295	295	0.00%	B
	Total Revenues:	\$ 140,550	\$ 12,607	\$ 22,893	\$ (117,952)	16.29%	
	EXPENSES:				Under/(Over)		
575131	Other Salaries & Wages	\$ 50,549	\$ 3,852	\$ 6,606	\$ 43,943	13.07%	
575211	Social Security Taxes	3,133	239	410	2,723	13.09%	
575212	Medicare Taxes	736	56	96	640	13.04%	
575241	Workmen's Compensation	2,821	3,488	3,488	(667)	123.64%	C
	Subtotal Personnel Services	57,239	7,635	10,600	46,639	18.52%	
575311	Management Fees	30,792	2,566	5,132	25,660	16.67%	
575318	Technology Services	547	46	87	460	15.90%	
575319	Other Professional Services	106	-	-	106	0.00%	
575341	Janitorial Services	14,459	-	-	14,459	0.00%	
575343	Systems Management Support	3,591	-	-	3,591	0.00%	
575411	Telephone	1,000	13	53	947	5.30%	
575413	Cable	1,632	95	95	1,537	5.82%	
575431	Electricity	5,970	317	317	5,653	5.31%	
575432	Natural Gas	200	8	8	192	4.00%	
575433	Water & Sewer	300	26	55	245	18.33%	
575434	Irrigation Water	700	89	197	503	28.14%	
575436	Solid Waste	225	-	19	206	8.44%	
575461	Equipment Maintenance	12,050	896	1,716	10,334	14.24%	
575462	Building/Structure Maintenance	5,553	109	109	5,444	1.96%	
575463	Landscape Maintenance Recurring	2,844	-	215	2,629	7.56%	
575468	Irrigation Repair	500	-	-	500	0.00%	
575469	Other Maintenance	863	-	-	863	0.00%	
575471	Printing & Binding	660	-	-	660	0.00%	
575491	Bank Charges	3,500	335	335	3,165	9.57%	
575494	Overage & Shortage	-	-	(10)	10	0.00%	
575499	Misc Current Charges	200	-	-	200	0.00%	
575511	Office Supplies	500	-	-	500	0.00%	
575522	Operating Supplies	6,100	579	579	5,521	9.49%	
575523	Recreation Supplies	500	-	-	500	0.00%	
575524	Non-Capital FF&E	10,000	4,903	4,903	5,097	49.03%	D
575525	Non-Capital Hardware/Software	1,432	-	-	1,432	0.00%	
	Subtotal Contractual & Other Expenses	104,224	9,982	13,810	90,414	13.25%	
	Total Expenses	\$ 161,463	\$ 17,617	\$ 24,410	\$ 137,053	15.12%	
	Change in Unreserved Net Position	\$ (20,913)	\$ (5,010)	\$ (1,517)	\$ 19,101		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.						
		** Balance Forward 09/30/17	Current Month Actual	Year To Date Actual	Current Balance		
	Unrestricted Unreserved	\$ 134,584	\$ (5,010)	\$ (1,517)	\$ 133,067		
	Unrestricted General R&R Reserve	25,000	-	-	25,000		
	Total Fund Balance	\$ 159,584	\$ (5,010)	\$ (1,517)	\$ 158,067		
	** Beginning fund balance is preliminary until completion of 2016/17 audit.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)

Two (2) Months of Operations - 16.67% of Year

Footnotes:

A	Interest Income includes monthly interest from CFB, our depository bank, investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).					
			Month	CFB	FLCLASS	SBA
			Sep-17	0.63%	1.24%	1.37%
			Oct-17	0.63%	1.27%	1.37%
			Nov-17	0.63%	1.28%	1.37%
B	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.					
C	Annual PGIT workers compensation insurance payment made in November.					
D	New Ergometer from SciFit for Mulberry Fitness room purchased and installed in November.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
THE ENRICHMENT ACADEMY (TEA) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)
Two (2) Months of Operations - 16.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
347246	The Enrichment Academy-S	\$ 522,745	\$ 22,865	\$ 256,933	\$ (265,812)	49.15%	A
347247	The Enrichment Academy-M	2,725	-	-	(2,725)	0.00%	A
347248	The Enrichment Academy-L	10,900	192	4,456	(6,444)	40.88%	A
361100	Interest Income	-	115	350	350	0.00%	B
	Total Revenues:	\$ 536,370	\$ 23,172	\$ 261,739	\$ (274,631)	48.80%	
	EXPENSES:				Under/(Over)		
500121	Regular Salary & Wages	\$ 75,860	\$ 6,585	\$ 10,812	\$ 65,048	14.25%	
500152	Special Pay - Cell Phones	720	60	103	617	14.31%	
500211	Social Security Taxes	4,748	405	665	4,083	14.01%	
500212	Medicare Taxes	1,110	95	156	954	14.05%	
500221	Retirement Contr. Employer	4,552	467	817	3,735	17.95%	
500222	Retirement Contr. Employer-Mtch	1,517	-	-	1,517	0.00%	
500231	Health & Life Insurance	44,169	1,374	4,063	40,106	9.20%	
500241	Worker's Compensation	212	1,817	1,817	(1,605)	857.08%	C
	Subtotal Personnel Services	132,888	10,803	18,433	114,455	13.87%	
500311	Management Fees	42,176	3,514	7,036	35,140	16.68%	
500318	Technology Services	778	65	128	650	16.45%	
500241	Other Professional Services	49,760	-	1,495	48,265	3.00%	
500341	Janitorial Services	3,100	-	-	3,100	0.00%	
500343	Systems Management Support	2,004	-	-	2,004	0.00%	
500349	Misc Contractual Services	218,734	23,858	29,780	188,954	13.61%	
500400	Travel & Per Diem	500	-	-	500	0.00%	
500411	Telephone	1,500	-	-	1,500	0.00%	
500412	Postage	4,000	-	-	4,000	0.00%	
500431	Electricity	1,341	-	-	1,341	0.00%	
500432	Natural Gas	60	-	-	60	0.00%	
500433	Water & Sewer	68	-	-	68	0.00%	
500441	Office Leases	5,000	-	-	5,000	0.00%	
500442	Equipment Rental	9,900	-	-	9,900	0.00%	
500461	Equipment Maintenance	100	-	-	100	0.00%	
500471	Printing & Binding	12,000	1,736	4,668	7,332	38.90%	D
500491	Bank Charges	11,800	167	167	11,633	1.42%	
500499	Misc Current Charges	500	-	-	500	0.00%	
500511	Office Supplies	5,000	219	219	4,781	4.38%	
500522	Operating Supplies	5,000	62	1,386	3,614	27.72%	
575525	Non-Capital Hardware/Software	7,400	-	-	7,400	0.00%	
	Operating Expenditures	380,721	29,621	44,879	335,842	11.79%	
	Total Expenses	\$ 513,609	\$ 40,424	\$ 63,312	\$ 450,297	12.33%	
	Change in Unreserved Net Position	\$ 22,761	\$ (17,252)	\$ 198,427	\$ 175,666		
	Change in Unreserved Net Position indicates a budgeted addition of \$22,761 to Working Capital						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
THE ENRICHMENT ACADEMY (TEA) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)
Two (2) Months of Operations - 16.67% of Year

	Balance Forward 09/30/17 **	Current Month Actual	Year To Date Actual	Current Balance	
Unrestricted Unreserved	\$ (92,307)	\$ (17,252)	\$ 198,427	\$ 106,120	
Unrestricted General R&R Reserve		-	-	-	
Total Fund Balance	\$ (92,307)	\$ (17,252)	\$ 198,427	\$ 106,120	

** Beginning fund balance is preliminary until completion of 2016/17 audit.

FOOTNOTES:

A	YTD revenues are high due to classes began in October and deferred revenue collections from last year were transferred to revenue. We are also collecting class registration fees for future month classes.								
B	Interest Income represents monthly interest from CFB, our depository bank.								
	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Month</th> <th style="text-align: center;">CFB</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Sep-17</td> <td style="text-align: center;">0.63%</td> </tr> <tr> <td style="text-align: center;">Oct-17</td> <td style="text-align: center;">0.63%</td> </tr> <tr> <td style="text-align: center;">Nov-17</td> <td style="text-align: center;">0.63%</td> </tr> </tbody> </table>	Month	CFB	Sep-17	0.63%	Oct-17	0.63%	Nov-17	0.63%
Month	CFB								
Sep-17	0.63%								
Oct-17	0.63%								
Nov-17	0.63%								
C	Workers Compensation came in higher than anticipated budget.								
D	Printing and Binding expenditures relate to design and printing applications.								