

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #12								
OPERATING BUDGET								
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)								
Three (3) Months of Operations- 25.00% of Year								
Account Number	Description of Account		Actual Information				Percent of Annual Budget	Footnotes
			Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:					Over/(Under)		
325211	Net Maintenance Assessments		\$ 1,440,000	\$ 1,415,413	\$ 1,436,414	\$ (3,586)	99.75%	A
361102	Interest Income Cash Equiv		-	677	713	713	0.00%	B
	Total Revenues:		\$ 1,440,000	\$ 1,416,090	\$ 1,437,127	\$ (2,873)	99.80%	
	Total Available Resources:		\$ 1,440,000	\$ 1,416,090	\$ 1,437,127	\$ (2,873)	99.80%	
	EXPENDITURES:					Under/(Over)		
511111	Executive Salaries		\$ 14,000	\$ 800	\$ 2,200	\$ 11,800	15.71%	
511211	Social Security Taxes		870	50	137	733	15.75%	
511212	Medicare Taxes		205	12	32	173	15.61%	
511241	Worker's Compensation		39	-	19	20	48.72%	
	Subtotal Personnel Services		\$ 15,114	\$ 862	\$ 2,388	\$ 12,726	15.80%	C
513311	VCCDD Management Fees		108,909	9,075	27,234	81,675	25.01%	
514313	Legal Services		7,000	2,205	2,524	4,476	36.06%	
513314	Tax Collector Fees		30,000	28,308	28,728	1,272	95.76%	D
513318	Technology Services		4,544	379	1,133	3,411	24.93%	
519319	Other Professional Services		26,305	-	-	26,305	0.00%	
	Subtotal Professional Services		176,758	39,967	59,619	117,139	33.73%	
513322	Auditing Services		9,500	2,250	2,250	7,250	23.68%	
	Subtotal Accounting & Auditing		9,500	2,250	2,250	7,250	23.68%	
513343	Systems Management Support		225	19	19	206	8.44%	
513344	Payroll Services		162	-	-	162	0.00%	
	Subtotal Other Contractual Services		387	19	19	368	4.91%	
511401	Travel & Per Diem		1,000	-	-	1,000	0.00%	
	Subtotal Travel & Per Diem		1,000	-	-	1,000	0.00%	
513412	Postage		500	-	-	500	0.00%	
	Subtotal Comm & Freight Services		500	-	-	500	0.00%	
541431	Electricity		105,417	7,095	12,573	92,844	11.93%	
539434	Irrigation Water		78,890	311	613	78,277	0.78%	
	Subtotal Utilities Services		184,307	7,406	13,186	171,121	7.15%	
519451	Casualty & Liability Insurance		6,480	-	6,107	373	94.24%	E
	Subtotal Insurance		6,480	-	6,107	373	94.24%	
539462	Building/Structure Maintenance		23,000	-	-	23,000	0.00%	
539463	Landscape Maint - Recurring		50,938	-	2,315	48,623	4.54%	
539464	Landscape Maint - Non-Recurring		500	-	-	500	0.00%	
539468	Irrigation Repair		3,000	-	-	3,000	0.00%	
539469	Other Maintenance		8,300	390	390	7,910	4.70%	
	Subtotal Repair & Maintenance Services		85,738	390	2,705	83,033	3.15%	
513471	Printing & Binding		500	-	-	500	0.00%	
	Subtotal Printing & Binding		500	-	-	500	0.00%	
513491	Banking Charges		200	-	-	200	0.00%	
513493	Permits and Licenses		175	-	-	175	0.00%	
513497	Legal Advertising		6,000	59	118	5,882	1.97%	
539498	Project Wide Fees		604,084	50,340	151,024	453,060	25.00%	
513499	Miscellaneous Current Charges		500	-	22	478	4.40%	
	Subtotal Other Current Charges		610,959	50,399	151,164	459,795	24.74%	
	Subtotal Operating Expenditures		\$ 1,091,243	\$ 101,293	\$ 237,438	\$ 853,805	21.76%	
	Total Expenditures		\$ 1,091,243	\$ 101,293	\$ 237,438	\$ 853,805	21.76%	
369901	Change in Unreserved Net Position		\$ 348,757	\$ 1,314,797	\$ 1,199,689	\$ 850,932		
	Change in Net Assets indicates a budgeted Addition to Working Capital of \$348,757.							
	Fund Balance Analysis:		Balance Forward 09/30/17 **	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned		5,382	\$ 1,314,797	\$ 1,199,689	\$ 1,205,071		
	Total Fund Balance		\$ 5,382	\$ 1,314,797	\$ 1,199,689	\$ 1,205,071		
	** Beginning fund balance is preliminary until completion of 2016-17 audit.							
	Footnotes:							
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1. The majority of payments are received in December and January of next year.							
B:	Interest Income includes monthly interest from CFB, our depository bank.							
			Month	CFB				
			Sep-17	0.63%				
			Oct-17	0.63%				
			Nov-17	0.63%				
			Dec-17	0.77%				
C:	YTD expenditures represent October and November board meetings.							
D:	Assessment collection service fees charged by Sumter County. These fees coincide with the receipt of our maintenance revenue.							
E:	Annual Casualty & Liability Insurance invoice paid in October.							