

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT							
NORTH SUMTER UTILITY FUND							
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)							
Three (3) Months of Operations- 25.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	8,000	1,073	1,089	(6,911)	13.61%	
343601	Water Fees- Residential	4,148,000	340,080	1,000,798	(3,147,202)	24.13%	
343602	Water Fees- Commercial	280,000	23,898	74,559	(205,441)	26.63%	
343603	Sewer Fees- Residential	6,800,000	579,548	1,674,067	(5,125,933)	24.62%	
343604	Sewer Fees- Commercial	505,000	42,378	127,191	(377,809)	25.19%	
343609	Reconnect Fees	7,000	285	1,710	(5,290)	24.43%	
343610	Fire Protection Water	60,000	6,811	20,267	(39,733)	33.78%	
343611	Metered Irrigation Water	11,600,000	954,889	2,485,247	(9,114,753)	21.42%	
343612	Metered Construction Water	500	-	-	(500)	0.00%	A
343613	NSF Check Fees	3,000	368	1,089	(1,911)	36.30%	
343615	Miscellaneous Water & Sewer	15,000	695	4,423	(10,577)	29.49%	
343616	Utility Late Penalty Fees	17,000	2,222	6,032	(10,968)	35.48%	
361000	Interest Income	90,350	26,744	65,121	(25,229)	72.08%	
362007	Lease Revenue	200,909	17,742	53,226	(147,683)	26.49%	
365001	Sales of Surplus Materials	18,000	12,701	12,701	(5,299)	70.56%	C
	Total Revenues	23,752,759	2,009,434	5,527,520	(18,225,239)	23.27%	
361304	Unrealized Gain (Loss)-FMLvT	-	(3,757)	(3,743)	(3,743)	0.00%	D
361306	Unrealized Gain (Loss)-FLGIT	-	(7,450)	(8,180)	(8,180)	0.00%	D
361307	Unrealized Gain (Loss)-LTP	-	40,015	78,783	78,783	0.00%	D
	Total Unrealized Gain (Loss)	-	28,808	66,860	66,860	0.00%	
	Total Available Resources:	\$ 23,752,759	\$ 2,038,242	\$ 5,594,380	\$ (18,158,379)	23.55%	
	EXPENSES:				Under/(Over)		
511111	Executive Salaries	\$ 16,337	\$ 648	\$ 1,296	\$ 15,041	7.93%	
511211	Social Security Taxes	1,012	40	80	932	7.91%	
511212	Medicare Taxes	236	9	19	217	8.05%	
511241	Worker's Compensation	45	-	19	26	42.22%	
	Subtotal Personnel Services	17,630	697	1,414	16,216	8.02%	E
536311	Management Fees	645,025	56,956	170,879	474,146	26.49%	
536312	Engineering Services	286,500	16,174	33,184	253,316	11.58%	
514313	Legal Services	15,000	911	911	14,089	6.07%	
536318	Technology Services	84,316	6,919	20,752	63,564	24.61%	
536319	Other Professional Services	41,291	2,897	3,016	38,275	7.30%	
536321	Accounting Services	2,000	-	-	2,000	0.00%	F
536322	Auditing Services	13,042	2,771	2,771	10,271	21.25%	
536323	Trustee Fees	14,089	-	-	14,089	0.00%	F
536343	Systems Management Support	13,323	568	568	12,755	4.26%	F
536349	Miscellaneous Contractual Services	2,763,233	222,682	668,046	2,095,187	24.18%	
536412	Postage	2,000	-	-	2,000	0.00%	F
536431	Electricity	1,368,964	72,035	213,013	1,155,951	15.56%	
536433	Water and Sewer	56,650	-	-	56,650	0.00%	F
536442	Equipment Rental	45,000	2,775	12,900	32,100	28.67%	
536451	Casualty & Liability Insurance	314,295	16,687	50,063	264,232	15.93%	
536462	Building/Structure Maintenance	438,190	8,738	23,873	414,317	5.45%	
536463	Landscape Maintenance-Recurring	66,838	950	3,356	63,482	5.02%	
536464	Landscape Maintenance-Non-Recurring	14,000	-	-	14,000	0.00%	F
536465	Vehicle Repair & Maintenance	-	300	300	(300)	0.00%	F
536471	Printing and Binding	1,500	-	-	1,500	0.00%	F
536491	Banking Charges	300	-	-	300	0.00%	F
536493	Permits and Licenses	6,000	500	1,500	4,500	25.00%	
536497	Legal Advertising	2,000	57	115	1,885	5.75%	
536499	Miscellaneous Current Charges	1,000	-	-	1,000	0.00%	F
536522	Operating Supplies	500	-	-	500	0.00%	F
536524	Non-Capital FFE	35,800	-	1,029	34,771	2.87%	F
536526	Meter Supplies	82,500	-	-	82,500	0.00%	F
536529	Operating Supplies-Other	203,500	10,862	30,775	172,725	15.12%	
	Subtotal Operating Expenses	\$ 6,534,486	\$ 423,479	\$ 1,238,465	\$ 5,296,021	18.95%	
536622	Buildings	-	26,286	43,697	(43,697)	0.00%	G
536633	Infrastructure	2,296,874	151,694	153,993	2,142,881	6.70%	H
536641	Vehicles	100,000	-	-	100,000	0.00%	I
	Subtotal Capital Outlay- Expenses	\$ 2,396,874	177,980	197,690	\$ 2,199,184	8.25%	
536710	Debt Service - Principal	2,830,000	\$ -	2,830,000	-	100.00%	J
536721	Debt Service - Interest Exp - Sr Debt	7,863,618	\$ 655,302	1,965,906	5,897,712	25.00%	
536722	Debt Service - Interest Exp - Sub Debt	1,089,676	\$ 90,806	272,421	817,255	25.00%	
517730	Miscellaneous Bond Expense	2,500	\$ -	-	2,500	0.00%	F
	Subtotal Non-operating Expenses	\$ 11,785,794	\$ 746,108	\$ 5,068,327	\$ 6,717,467	43.00%	
536911	Transfer to General R&R	3,000,000	\$ 250,000	750,000	2,250,000	25.00%	
	Transfer to Budgeted Reserve	\$ 3,000,000	\$ 250,000	\$ 750,000	\$ 2,250,000	25.00%	
	Total Expenses	\$ 23,717,154	\$ 1,597,567	\$ 7,254,482	\$ 16,462,672	30.59%	
	Change in Unreserved Net Assets	\$ 35,605	\$ 440,675	\$ (1,660,102)	\$ (1,695,707)		
	Change in Unreserved Net Assets indicates a budgeted Addition to Working Capital.						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT						
NORTH SUMTER UTILITY FUND						
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)						
Three (3) Months of Operations- 25.00% of Year						
		Balance Forward 09/30/17 **	Current Month Actual	Year to Date Actual	Current Balance	
	Fund Balance Analysis:					
276000	Unrestricted Unreserved	\$ (7,702,985)	\$ 440,675	\$ (1,660,102)	\$ (9,363,087)	
275004	Restricted - R&R Reserve	416,334	-	-	416,334	
276004	Unrestricted R&R General	7,785,681	250,000	750,000	8,535,681	
	Total Fund Balance	\$ 499,030	\$ 690,675	\$ (910,102)	\$ (411,072)	
	** Beginning fund balance is preliminary until completion of 2016/17 audit.					
Footnotes:						
A:	VWCA and NSU new construction water billings are irregular and unpredictable.					
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
C:	Broken or obsolete water meters are collected and then sold when a certain amount have been accumulated.					
D:	FMIVT and FLGIT Unrealized gains/ loss has been booked through the end of the previous month. The current month investment Rate of Return for these funds will not be available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	-1.08%	-2.14%	17.19%	
		Dec-17	-	-	-	
E:	YTD expenditures represent October and November board meetings.					
F:	Some expenditure accounts incur charges on an irregular basis.					
G:	Final payment to architect and construction company for maintenance garage renovation and miscellaneous hardware installation for data connectivity.					
H:	YTD expenditures are for the meter change out program.					
I:	Budgeted expenditures is for the purchase of a crane truck.					
J:	The annual Debt Service Principal payment was made in October .					

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT							
SUMTER SANITATION FUND							
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)							
Three (3) Months of Operations- 25.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:					Over/(Under)	
341999	Miscellaneous Revenue	18,000	1,500	4,500	(13,500)	25.00%	
343401	Solid Waste - Residential	11,000,000	914,492	2,742,937	(8,257,063)	24.94%	
343402	Solid Waste - Commercial	1,080,000	80,923	239,335	(840,665)	22.16%	
343404	Solid Waste - Late Penalty Fee	12,000	1,449	4,285	(7,715)	35.71%	
343405	Solid Waste Fee - Residential - FP	400,000	34,957	101,885	(298,115)	25.47%	
343406	Solid Waste Fee - Commercial - FP	2,400	-	-	(2,400)	0.00%	A
361000	Interest Income	32,500	7,567	17,668	(14,832)	54.36%	B
	Total Revenues	12,544,900	1,040,888	3,110,610	(9,434,290)	24.80%	
361304	Unrealized Gain (Loss)-FMIvT	-	(331)	(330)	(330)	0.00%	C
361306	Unrealized Gain (Loss)-FLGIT	-	(921)	(1,011)	(1,011)	0.00%	C
	Total Unrealized Gain (Loss)	-	(1,252)	(1,341)	(1,341)	0.00%	
	Total Available Resources:	12,544,900	1,039,636	3,109,269	(9,435,631)	24.79%	
	EXPENDITURES:					Under/(Over)	
511111	Executive Salaries	8,863	352	704	8,159	7.94%	
511211	Social Security Taxes	548	21	43	505	7.85%	
511212	Medicare Taxes	128	5	10	118	7.81%	
511241	Worker's Compensation	24	-	-	24	0.00%	
	Subtotal Personnel Services	\$ 9,563	\$ 378	\$ 757	\$ 8,806	7.92%	D
534311	VCCDD Management Fees	160,697	11,737	35,215	125,482	21.91%	
514313	Legal Services	10,000	224	224	9,776	2.24%	E
534318	Technology Services	16,843	1,223	3,663	13,180	21.75%	
534319	Other Professional Services	184	83	83	101	45.11%	
	Subtotal Professional Services	187,724	13,267	39,185	148,539	20.87%	
534321	Accounting Services	1,000	-	-	1,000	0.00%	E
534322	Auditing Services	6,958	1,479	1,479	5,479	21.26%	
534323	Trustee Services	14,089	-	-	14,089	0.00%	E
534324	Arbitrage Services	4,800	-	-	4,800	0.00%	E
	Subtotal Accounting & Auditing	26,847	1,479	1,479	25,368	5.51%	
534343	Systems Management Support	1,748	13	13	1,735	0.74%	E
534349	Misc Contractual Services	6,712,621	546,719	1,636,557	5,076,064	24.38%	
	Subtotal Other Contractual Services	6,714,369	546,732	1,636,570	5,077,799	24.37%	
534412	Postage	3,382	-	-	3,382	0.00%	E
	Postage	3,382	-	-	3,382	0.00%	
534438	Recycling Expenses FP	3,749	596	1,511	2,238	40.30%	
534439	Recycling Expenses Non FP	360,576	29,225	74,057	286,519	20.54%	
	Subtotal Utility Services	364,325	29,821	75,568	288,757	20.74%	
534445	Ground Lease	19,055	-	3,000	16,055	15.74%	
	Subtotal Rentals & Leases	19,055	-	3,000	16,055	15.74%	
534461	Equipment Maintenance	20,000	-	-	20,000	0.00%	E
	Subtotal Repairs & Maintenance Services	20,000	-	-	20,000	0.00%	
534471	Printing & Binding	6,000	-	-	6,000	0.00%	E
	Subtotal Printing & Binding	6,000	-	-	6,000	0.00%	
534499	Miscellaneous Current Charges	1,177,444	157,323	238,246	939,198	20.23%	
	Subtotal Other Current Charges	1,177,444	157,323	238,246	939,198	20.23%	
534521	Gasoline/Diesel	67,568	-	-	67,568	0.00%	F
534522	Operating Supplies	3,060	-	-	3,060	0.00%	E
534524	Non-Capital FF&E	47,125	-	-	47,125	0.00%	G
	Subtotal Operating Supplies	117,753	-	-	117,753	0.00%	
	Subtotal Operating Expenditures	\$ 8,646,462	\$ 749,000	\$ 1,994,805	\$ 6,651,657	23.07%	
534711	Senior Debt	895,000	-	895,000	-	100.00%	H
534712	Junior Debt	75,000	-	75,000	-	100.00%	H
534721	Interest Expense - Senior Debt	2,408,375	198,833	596,503	1,811,872	24.77%	
534722	Interest Expense - Subordinate Debt	190,375	15,708	47,128	143,247	24.76%	
517730	Miscellaneous Bond Expense	-	-	537	(537)	0.00%	E
	Subtotal Non-operating Expenses	\$ 3,568,750	\$ 214,541	\$ 1,614,168	\$ 1,954,582	45.23%	
534911	Transfers to General R & R	250,000	20,833	62,503	187,497	25.00%	
	Subtotal Transfers	\$ 250,000	\$ 20,833	\$ 62,503	\$ 187,497	25.00%	
	Total Expenses	\$ 12,465,212	\$ 984,374	\$ 3,671,476	\$ 8,793,736	29.45%	
369901	Change in Net Assets	\$ 79,688	\$ 55,262	\$ (562,207)	\$ (641,895)		
	Change in Net Assets indicates a budgeted Addition to Working Capital.						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT						
SUMTER SANITATION FUND						
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)						
Three (3) Months of Operations- 25.00% of Year						
			Balance Forward **09/30/17	Current Month Actual	Year to Date Actual	Current Balance
Fund Balance Analysis:						
276000	Unrestricted Unreserved		(3,102,358)	55,262	(562,207)	(3,664,565)
276004	Unrestricted R&R General		1,900,000	20,833	62,503	1,962,503
	Total Fund Balance		\$ (1,202,358)	\$ 76,095	\$ (499,704)	\$ (1,702,062)
** Beginning fund balance is preliminary until completion of 2016/17 audit.						
Footnotes:						
A:	Amount budgeted for commercial accounts that may open in Fruitland Park.					
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
			Month	CFB	FLCLASS	FEITF
			Oct-17	0.63%	1.27%	1.24%
			Nov-17	0.63%	1.28%	1.23%
			Dec-17	0.77%	1.38%	1.30%
C:	FMIVT and FLGIT Unrealized gains/ loss has been booked through the end of the previous month. The current month investment Rate of Return for these funds will not be available until next month.					
			Month	FMIVT 1-3 Yr	FLGIT	
			Oct-17	-0.24%	-0.20%	
			Nov-17	-1.08%	-2.14%	
			Dec-17	-	-	
D:	YTD expenditures represent October and November board meetings.					
E:	Some expenditure accounts incur charges on an irregular basis.					
F:	Budgeted amount is to cover the cost of any fuel reimbursements, per agreement. There have been no fuel reimbursements in the current fiscal year.					
G:	Budgeted amount is to cover the cost of new dumpsters. There have been no new dumpsters purchased in the current fiscal year.					
H:	Annual Debt Service Principal payments were made in October.					