

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)
Three (3) Months of Operations - 25.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341302	Recreation Fees from Developer	157,246	13,106	39,310	(117,936)	25.00%	
341304	Golf Mgmt Fees from Developer	234,864	19,572	58,716	(176,148)	25.00%	
341318	Amenity Fees	63,885,548	5,565,968	16,640,620	(47,244,928)	26.05%	
341300	General Government	64,277,658	5,598,646	16,738,646	(47,539,012)	26.04%	
341905	Property Damage Reimbursements	-	2,149	8,125	8,125	0.00%	A
341910	Sales Tax Collection Allowance	360	45	119	(241)	33.06%	
341911	Lien Fees	750	20	90	(660)	12.00%	
341918	Access Cards / Keys Fees	325,000	30,379	93,504	(231,496)	28.77%	
341919	Gate Repair Fee	4,000	4,000	9,000	5,000	225.00%	B
341921	Amenity Late Penalty Fee	23,000	7,891	21,967	(1,033)	95.51%	C
341999	Miscellaneous Revenue	15,000	1,174	1,239	(13,761)	8.26%	
341900	Other General Govt. Charges & Fees	368,110	45,658	134,044	(234,066)	36.41%	
342901	Home / Business Watch Services	16,000	1,292	2,657	(13,343)	16.61%	
342902	Security (Futures)	11,514	-	-	(11,514)	0.00%	D
342903	Fire Safety (Futures)	4,651	-	-	(4,651)	0.00%	D
342904	Model Home Check	4,500	341	1,020	(3,480)	22.67%	
342906	Recreation Special Events	185,000	13,711	71,900	(113,100)	38.86%	
342900	Other Public Safety Charges & Fees	221,665	15,344	75,577	(146,088)	34.10%	
347203	Daily Trail Fees	494,000	42,138	124,612	(369,388)	25.23%	
347204	Golf Cart Rentals	19,500	1,706	4,706	(14,794)	24.13%	
347205	Green Fees	293,000	43,875	82,837	(210,163)	28.27%	
347208	Annual Trail Fees	1,425,000	119,318	347,585	(1,077,415)	24.39%	
347210	Dances - Box Office	20,000	2,452	15,647	(4,353)	78.24%	E
347215	Lifestyle Events- General	21,500	2,550	6,499	(15,001)	30.23%	
347216	Lifestyle Events- Global	110,000	2,172	22,305	(87,695)	20.28%	
347226	Boat Tours	40,000	3,000	4,656	(35,344)	11.64%	
347299	Recreation - Miscellaneous	8,500	-	279	(8,221)	3.28%	F
347200	Parks & Recreation Fees	2,431,500	217,211	609,126	(1,822,374)	25.05%	
361100	Interest Income - Cash Equiv & USB	196,600	29,136	76,923	(119,677)	39.13%	
362002	ATM Lease (Tax)	9,595	-	-	(9,595)	0.00%	H
362006	Vending Machines	10,000	1,577	1,577	(8,423)	15.77%	
362007	Lease Revenue	74,895	6,241	18,724	(56,171)	25.00%	
362010	Room Rentals- Sumter County (Tax)	130,500	23,662	53,658	(76,842)	41.12%	
362016	Room Rentals- Sumter County (Non-Tax)	7,000	200	735	(6,265)	10.50%	
362000	Rents and Royalties	231,990	31,680	74,694	(157,296)	32.20%	
366001	Contributions from the Developer	75,000	-	-	(75,000)	0.00%	
	Total Revenues:	\$ 67,802,523	\$ 5,937,675	\$ 17,709,010	\$ (50,093,513)	26.12%	
361304	Unrealized Gain (Loss)- FMI/VT	-	(3,785)	(3,771)	(3,771)	0.00%	J
361306	Unrealized Gain (Loss)- FLGIT	-	(6,772)	(7,435)	(7,435)	0.00%	J
361307	Unrealized Gain or Loss- LTIP	-	35,585	69,977	69,977	0.00%	J
	Total Resources Available:	\$ 67,802,523	\$ 5,962,703	\$ 17,767,781	\$ (50,034,742)	26.21%	
	EXPENSES:				Under/(Over)		
500310	Professional Services	13,171,775	1,092,325	3,263,095	9,908,680	24.77%	
500320	Accounting & Auditing Services	79,800	37,700	50,800	29,000	63.66%	K
500340	Other Contractual Services	5,984,903	560,703	1,347,803	4,637,100	22.52%	
500410	Communications & Freight Services	79,905	2,928	11,576	68,329	14.49%	
500430	Utility Services	2,865,444	222,685	523,053	2,342,391	18.25%	
500440	Rentals & Leases	55,293	2,025	8,353	46,940	15.11%	
500450	Insurance- Casualty & Liability	632,132	51,754	164,712	467,420	26.06%	
500460	Repair & Maintenance	13,464,862	1,250,378	3,177,122	10,287,740	23.60%	
500470	Printing & Binding	799,860	41,624	97,706	702,154	12.22%	
500480	Promotional Activities	90,720	2,216	4,480	86,240	4.94%	L
500490	Other Current Charges	206,825	647	73,944	132,881	35.75%	
500510	Office Supplies	38,100	1,731	4,257	33,843	11.17%	
500520	Operating Supplies	2,031,045	60,531	122,289	1,908,756	6.02%	
500540	Books, Publ, Subscriptions & Training	1,000	454	454	546	45.40%	M
	Subtotal Operating Expenses	\$ 39,501,664	\$ 3,327,701	\$ 8,849,644	\$ 30,652,020	22.40%	
500642	Capital FF&E	28,000	-	-	28,000	0.00%	N
517710	Debt Service Principal- SLAD Senior Lien Bonds	8,435,000	-	8,435,000	-	100.00%	O
517721	Debt Service Interest- SLAD Senior Lien Bonds	16,035,240	1,335,078	4,005,236	12,030,004	24.98%	
	Subtotal Non-operating Expenses	\$ 24,498,240	\$ 1,335,078	\$ 12,440,236	\$ 12,058,004	50.78%	
513911	Transfer to General R&R Reserve	2,250,000	187,500	562,500	1,687,500	25.00%	
	Transfers	\$ 2,250,000	\$ 187,500	\$ 562,500	\$ 1,687,500	25.00%	
	Total Expenses	\$ 66,249,904	\$ 4,850,279	\$ 21,852,380	\$ 44,397,524	32.98%	
	Change in Unreserved Net Position	\$ 1,552,619	\$ 1,112,424	\$ (4,084,599)	\$ (5,637,218)		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$1,552,619.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)
Three (3) Months of Operations - 25.00% of Year

	Fund Balance Analysis:	Balance Forward 09/30/17 **	Current Month Actual	Year to Date Actual	Current Balance		
276000	Net Assets, Unrestricted & Unreserved	\$ 1,989,016	\$ 1,112,424	\$ (4,084,599)	\$ (2,095,583)		
275002	Restricted Debt Service	1,408,410	-	-	1,408,410		
276004	Net Assets, Unrestricted R & R General	13,500,000	187,500	562,500	14,062,500		
276011	Net Assets, Unrestricted Insurance Reserve	75,000	-	-	75,000		
	Total Fund Balance	\$ 16,972,426	\$ 1,299,924	\$ (3,522,099)	\$ 13,450,327		
	** Beginning fund balance is preliminary until completion of 2016-17 audit.						
	Footnotes:						
A:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.						
B:	Reimbursement for Gate Repairs are higher than anticipated budget due to increase in gate ownership from SLAD deal.						
C:	Amenity Late Penalty Fee is running higher than expected Budget.						
D:	The process for security and safety fees will be calculated through the annual Developer True-Up process at the end of the year.						
E:	Dance-Box Office revenue is higher than expected Budget due to New Year's Eve Dances held at the beginning of the year.						
F:	Recreation - Miscellaneous Revenue is running lower than expected budget.						
G:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
H:	Annual ATM Lease is billed in January.						
I:	SLAD will seek reimbursement from the Developer for insurance, once an invoice is received and paid by the District.						
J:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through November 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	--	--	--		
K:	Annual Trustee fees for 2015 and 2016 Bonds and FY 16-17 Audit fees						
L:	YTD expenditures for global and general lifestyle events are running lower than anticipated budget.						
M:	Registration fee for FRPA Program.						
N:	Budget cost for Pontoon Boat will occur later in the year.						
O:	The annual 2015 and 2016 SLAD Recreation Bond Principal payments were made in October.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT								
FITNESS FUND BUDGET								
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)								
Three (3) Months of Operations - 25.00% of Year								
Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date			
REVENUES:						Over/(Under)		
347217	Merchandise - Fitness	-	28	77	77	0.00%	A	
347223	Laurel Manor Fitness Memberships	220,000	17,242	51,747	(168,253)	23.52%		
347224	Colony Cottage Fitness Memberships	240,000	17,409	54,197	(185,803)	22.58%		
347227	SeaBreeze Fitness Memberships	270,000	18,410	59,567	(210,433)	22.06%		
347238	Rohan Fitness Memberships	100,000	11,532	34,795	(65,205)	34.80%		
347239	Fenny Fitness Memberships	60,000	215	497	(59,503)	0.83%	B	
	Parks & Recreation Fees	\$ 890,000	\$ 64,836	\$ 200,880	\$ (689,120)	22.57%		
361102	Interest Income-Cash Equiv	5,400	1,790	5,009	(391)	92.76%	C	
	Total Revenues:	\$ 895,400	\$ 66,626	\$ 205,889	\$ (689,511)	22.99%		
361304	Unrealized Gain or Loss- FMIvT	-	(830)	(826)	(826)	0.00%	D	
361306	Unrealized Gain or Loss- FLGIT	-	(1,403)	(1,541)	(1,541)	0.00%	D	
361307	Unrealized Gain or Loss- LTIP	-	7,396	14,544	14,544	0.00%	D	
	Total Resources:	\$ 895,400	\$ 71,789	\$ 218,066	\$ (677,334)	24.35%		
EXPENSES:						Under/(Over)		
575311	Management Fees	\$ 346,800	28,900	\$ 86,700	\$ 260,100	25.00%		
575318	Technology Services	1,250	104	314	936	25.12%		
575319	Other Professional Services	3,128	491	491	2,637	15.70%		
575341	Janitorial Services	61,583	5,311	6,479	55,104	10.52%		
575343	Systems Management Services	14,490	1,158	1,158	13,332	7.99%		
575411	Telephone	9,873	27	297	9,576	3.01%	E	
575413	Cable	7,243	523	968	6,275	13.36%		
575431	Electricity	33,229	2,181	5,129	28,100	15.44%		
575432	Natural Gas	4,229	25	76	4,153	1.80%	E	
575433	Water & Sewer	4,765	135	135	4,630	2.83%	E	
575434	Irrigation Water	1,718	35	53	1,665	3.08%	E	
575436	Solid Waste	1,238	69	69	1,169	5.57%		
575461	Equipment Maintenance	92,680	3,403	13,339	79,341	14.39%		
575462	Building/Structure Maintenance	49,285	972	1,662	47,623	3.37%	E	
575463	Landscape Maintenance - Recurring	22,745	259	777	21,968	3.42%	E	
575464	Landscape Maint. - Non-Recurring	1,504	-	-	1,504	0.00%	E	
575468	Irrigation Repair	374	26	49	325	13.10%		
575469	Other Maintenance	1,825	137	280	1,545	15.34%		
575471	Printing & Binding	8,100	338	726	7,374	8.96%		
575491	Bank Charges	30,675	2,048	4,406	26,269	14.36%		
575494	Overage & Shortage	-	4	(53)	53	0.00%	F	
575499	Misc Current Charges	900	-	-	900	0.00%	E	
575511	Office Supplies	4,500	54	54	4,446	1.20%	E	
575522	Operating Supplies	46,200	1,856	3,581	42,619	7.75%		
575523	Recreation Supplies	2,250	-	-	2,250	0.00%	E	
575524	Non-Capital FF&E	45,000	10,058	14,388	30,612	31.97%		
575525	Non-Capital Hardware / Software	5,728	-	-	5,728	0.00%	E	
	Subtotal Operating Expenses	\$ 801,312	\$ 58,114	\$ 141,078	\$ 660,234	17.61%		
575911	Transfer to General R&R Reserve	100,000	8,332	25,012	74,988	25.01%		
	Subtotal Transfers	\$ 100,000	\$ 8,332	\$ 25,012	\$ 74,988	25.01%		
	Total Expenses	\$ 901,312	\$ 66,446	\$ 166,090	\$ 735,222	18.43%		
	Change in Unreserved Net Position	\$ (5,912)	\$ 5,343	\$ 51,976	\$ 57,888			
Change in Unreserved Net Position indicates a budgeted Use of Working Capital of \$5,912.								
Fund Balance Analysis:		Balance Forward 09/30/17 **	Current Month Actual	Year to Date Actual	Current Balance			
276000	Net Assets, Unrestricted	2,960,679	5,343	51,976	3,012,655			
247004	Net Assets, Unrestricted R&R General	539,505	8,332	25,012	564,517			
	Total Fund Balance	\$ 3,500,184	\$ 13,675	\$ 76,988	\$ 3,577,172			
** Beginning fund balance is preliminary until completion of 2016-17 audit.								
Footnotes:								
A:	Unbudgeted merchandise revenue from head phones.							
B:	Fenny Fitness Memberships revenue is lower than expected budget. As more homes are sold, revenue is expected to increase.							
C:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).							
		Month	CFB	FLCLASS	FEITF	SBA		
		Oct-17	0.63%	1.27%	1.24%	1.37%		
		Nov-17	0.63%	1.28%	1.23%	1.37%		
		Dec-17	0.77%	1.38%	1.30%	1.45%		
D:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through November 2017. Current month investment Rate of Return will not be available until next month.							
		Month	FMIvT 1-3 Yr	FLGIT	LTIP			
		Oct-17	-0.24%	-0.20%	16.85%			
		Nov-17	-1.08%	-2.14%	17.19%			
		Dec-17	--	--	--			
E:	Some expenditures are incurred on an irregular basis.							
F:	Cash shortages and overages incurred at various fitness centers.							

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)
Three (3) Months of Operations - 25.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
337401	Sumter Co Road Agreement	\$ 355,436	\$ 88,891	\$ 88,891	\$ (266,545)	25.01%	A
338026	Project Wide Fee from District #5	1,668,639	139,053	417,162	(1,251,477)	25.00%	
338027	Project Wide Fee from District #6	1,851,725	154,310	462,935	(1,388,790)	25.00%	
338028	Project Wide Fee from District #7	1,179,668	98,305	294,923	(884,745)	25.00%	
338029	Project Wide Fee from District #8	1,325,482	110,456	331,378	(994,104)	25.00%	
338030	Project Wide Fee from District #9	1,483,355	123,612	370,847	(1,112,508)	25.00%	
338031	Project Wide Fee from District #10	1,914,221	159,518	478,559	(1,435,662)	25.00%	
338032	Project Wide Fee from Lake Sumter Landing	95,381	7,948	23,849	(71,532)	25.00%	
338054	Project Wide Fee from District #11	642,459	53,538	160,617	(481,842)	25.00%	
338094	Project Wide Fees from Brownwood	198,437	16,536	49,613	(148,824)	25.00%	
338101	Project Wide Fee from District #12	604,084	50,340	151,024	(453,060)	25.00%	
338000	Shared Revenue From Other Local Govts.	10,963,451	913,616	2,740,907	(8,222,544)	25.00%	
341905	Property Damage Reimbursement	-	478	478	478	0.00%	B
341999	Miscellaneous Revenue	6,958	17,138	31,121	24,163	447.27%	C
341900	Other General Governmental Charges & Fees	6,958	17,616	31,599	24,641	454.14%	
361100	Interest Income - Cash Equiv	12,425	3,684	10,015	(2,410)	80.60%	D
	Total Revenues:	\$ 11,338,270	\$ 1,023,807	\$ 2,871,412	\$ (8,466,858)	25.32%	
361304	Unrealized Gain (Loss)- FMI/VT	-	(1,914)	(1,907)	(1,907)	0.00%	E
361306	Unrealized Gain (Loss)- FLGIT	-	(3,162)	(3,472)	(3,472)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	16,023	31,509	31,509	0.00%	E
	Total Sources:	\$ 11,338,270	\$ 1,034,754	\$ 2,897,542	\$ (8,440,728)	25.56%	
EXPENSES (Cash Basis):					Under/(Over)		
539311	Management Fees	\$ 448,426	\$ 37,368	\$ 112,114	\$ 336,312	25.00%	
539312	Engineering Services	43,200	(13,366)	8,693	34,507	20.12%	F
514313	Legal Services	-	701	701	(701)	0.00%	G
539318	Technology Services	13,567	1,131	3,388	10,179	24.97%	
539319	Other Professional Services	421,302	18,384	48,679	372,623	11.55%	
500310	Professional Services	926,495	44,218	173,575	752,920	18.73%	
539343	Systems Management Support	16,482	3,760	5,948	10,534	36.09%	
539349	Misc Contractual Services	-	3,416	3,416	(3,416)	0.00%	H
500343	Other Contractual Services	16,482	7,176	9,364	7,118	56.81%	
539431	Electricity	657,894	54,564	146,165	511,729	22.22%	
539434	Irrigation Water	500,000	(36,813)	84,771	415,229	16.95%	I
539435	Irrigation Phones	1,000	-	501	499	50.10%	J
500430	Utility Services	1,158,894	17,751	231,437	927,457	19.97%	
539442	Equipment Rental	1,000	-	-	1,000	0.00%	K
500440	Rental & Leases	1,000	-	-	1,000	0.00%	
539461	Equipment Maintenance	1,600	-	-	1,600	0.00%	K
539462	Building/Structure Maintenance	336,777	17,288	33,298	303,479	9.89%	
539463	Landscape Maintenance- Recurring	5,341,287	636,780	1,012,564	4,328,723	18.96%	
539464	Landscape Maintenance- Non-Recurring	450,000	408	3,012	446,988	0.67%	K
539468	Irrigation Repair	185,146	7,847	16,234	168,912	8.77%	
539469	Other Maintenance	3,054,305	303,231	757,719	2,296,586	24.81%	
500460	Repair & Maintenance	9,369,115	965,553	1,822,827	7,546,288	19.46%	
539471	Printing & Binding	500	-	128	372	25.60%	
500471	Printing & Binding	500	-	128	372	25.60%	
539522	Operating Supplies	4,500	-	97	4,403	2.16%	K
539524	Non-Capital FF&E	1,800	-	-	1,800	0.00%	K
500520	Operating Supplies	6,300	-	97	6,203	1.54%	
	Subtotal Operating Expenses	\$ 11,478,786	\$ 1,034,698	\$ 2,237,428	\$ 9,241,358	19.49%	
539633	Capital Outlay Expenses- Infrastructure	260,139	89,889	130,272	129,867	50.08%	L
539642	Capital FF&E	82,485	-	-	82,485	0.00%	
	Subtotal Non-operating Expenses	\$ 342,624	\$ 89,889	\$ 130,272	\$ 212,352	38.02%	
	Total Expenses	\$ 11,821,410	\$ 1,124,587	\$ 2,367,700	\$ 9,453,710	20.03%	
369901	Change in Unreserved Net Position	\$ (483,140)	\$ (89,833)	\$ 529,842	\$ 1,012,982		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$483,140).							

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT

SUMTER LANDING PROJECT WIDE BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)

Three (3) Months of Operations - 25.00% of Year

		Balance Forward 09/30/17 **	Current Month Actual	Year to Date Actual	Current Balance		
Fund Balance Analysis:							
284000	Unassigned	\$ 5,169,607	\$ (89,833)	\$ 529,842	\$ 5,699,449		
282004	Committed R&R General	2,112,220	-	-	2,112,220		
	Total Fund Balance	\$ 7,281,827	\$ (89,833)	\$ 529,842	\$ 7,811,669		
** Beginning fund balance is preliminary until completion of 2016-17 audit.							
Footnotes:							
A:	Project Wide Fund will receive a portion of the Right of Way revenue this fiscal year. Invoices are issued at the end of each quarter.						
B:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.						
C:	YTD Miscellaneous Revenue includes receipts for annual CPM Maintenance agreements.						
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
E:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through November 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	--	--	--		
F:	Accrued FY16-17 Engineering Service fee was reversed in November resulting in a negative current month balance.						
G:	Unbudgeted Legal Services expenditures for various issues such as hurricane debris and conservation easement matters.						
H:	Unbudgeted administrative services provided by Disaster Strategies to assist with FEMA requirements related to Hurricane Irma.						
I:	During the timeframe of Hurricane Irma, irrigation expenses were estimated. In December, credits were issued to correct the overbilling resulting in a negative balance for the month.						
J:	Irrigation Phone expenditure is higher than budget due to the delay in conversion to the Maxicom system which does not require phones.						
K:	Some expenditure accounts incur charges on an irregular basis.						
L:	YTD expenditures are for Maxicom systems conversion (\$964) and Fence replacement (\$129,307).						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT							
LAKE SUMTER LANDING (LSL) BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)							
Three (3) Months of Operations - 25.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,550,185	\$ 129,183	\$ 387,538	\$ (1,162,647)	25.00%	
341999	Miscellaneous Revenue	12,000	1,000	3,000	(9,000)	25.00%	A
361100	Interest Income - Cash Equiv	1,515	318	1,238	(277)	81.72%	B
362012	Rents & Leases/T-S	14,125	200	8,525	(5,600)	60.35%	C
362023	Rents & Leases/NT-S	4,721	393	1,180	(3,541)	24.99%	D
	Total Revenues:	\$ 1,582,546	\$ 131,094	\$ 401,481	\$ (1,181,065)	25.37%	
361304	Unrealized Gain (Loss)- FMLVT	-	(860)	(857)	(857)	0.00%	E
361306	Unrealized Gain (Loss)- FLGIT	-	(991)	(1,088)	(1,088)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	5,923	11,646	11,646	0.00%	E
	Total Available Sources:	\$ 1,582,546	\$ 135,166	\$ 411,182	\$ (1,171,364)	25.98%	
	EXPENSES :				Under/(Over)		
539311	Management Fee	\$ 136,326	\$ 11,360	\$ 34,086	\$ 102,240	25.00%	
539312	Engineering Services	5,000	-	352	4,648	7.04%	
539318	Technology Services	5,867	489	1,466	4,401	24.99%	
539319	Other Professional Services	14,023	498	498	13,525	3.55%	F
	Professional Services	161,216	12,347	36,402	124,814	22.58%	
539341	Janitorial Services	137,940	11,460	34,380	103,560	24.92%	
539343	Systems Management Support	175,100	5,605	5,929	169,171	3.39%	F
	Other Contractual Services	313,040	17,065	40,309	272,731	12.88%	
539431	Electricity	207,515	15,037	44,693	162,822	21.54%	
539433	Water & Sewer	11,128	789	2,312	8,816	20.78%	
539434	Irrigation Water	15,344	663	3,015	12,329	19.65%	
539435	Irrigation Phones	1,000	-	139	861	13.90%	
539437	Chilled Water	7,037	370	1,189	5,848	16.90%	
	Utilities Services	242,024	16,859	51,348	190,676	21.22%	
539444	Storage Unit Rental	1,200	90	180	1,020	15.00%	
	Rental & Leases	1,200	90	180	1,020	15.00%	
539461	Equipment Maintenance	1,350	-	-	1,350	0.00%	F
539462	Building/Structure Maintenance	275,300	22,609	78,092	197,208	28.37%	
539463	Landscape Maintenance- Recurring	264,950	36,434	54,650	210,300	20.63%	
539464	Landscape Maintenance- Non-Recurring	85,555	1,089	1,989	83,566	2.32%	F
539468	Irrigation Repair	7,500	359	359	7,141	4.79%	F
539469	Other Maintenance	252,775	13,253	37,219	215,556	14.72%	
	Repairs & Maintenance Services	887,430	73,744	172,309	715,121	19.42%	
539498	Project Wide Fees	95,381	7,948	23,849	71,532	25.00%	
539499	Miscellaneous Current Charges	15,000	-	5,000	10,000	33.33%	
	Other Current Charges	110,381	7,948	28,849	81,532	26.14%	
539522	Operating Supplies	2,700	-	-	2,700	0.00%	F
539524	Non-Capital FF&E	11,500	-	1,775	9,725	15.43%	
500520	Operating Supplies	14,200	-	1,775	12,425	12.50%	
	Subtotal Operating Expenses	\$ 1,729,491	\$ 128,053	\$ 331,172	\$ 1,398,319	19.15%	
539633	Infrastructure	40,303	17,387	17,845	22,458	44.28%	G
539642	Capital FF& E	-	2,463	3,399	(3,399)	0.00%	H
	Subtotal Non-operating Expenses	\$ 40,303	\$ 19,850	\$ 21,244	\$ 19,059	52.71%	
539912	Transfer to Villa Roads/Other Roads	48,273	4,022	12,075	36,198	25.01%	
	Subtotal Transfers	\$ 48,273	\$ 4,022	\$ 12,075	\$ 36,198	25.01%	
	Total Expenses	\$ 1,818,067	\$ 151,925	\$ 364,491	\$ 1,453,576	20.05%	
	Change in Unreserved Net Position	\$ (235,521)	\$ (16,759)	\$ 46,691	\$ 282,212		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital of \$235,521.							

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT

LAKE SUMTER LANDING (LSL) BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)

Three (3) Months of Operations - 25.00% of Year

	Fund Balance Analysis:	Balance Forward 09/30/17 **	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	553,626	(16,759)	46,691	600,317		
282004	Committed R&R General	940,858	-	-	940,858		
282005	Committed R&R Roads	542,508	4,022	12,075	554,583		
	Total Fund Balance	\$ 2,036,992	\$ (12,737)	\$ 58,766	\$ 2,095,758		
	** Beginning fund balance is preliminary until completion of 2016-17 audit.						
	Footnotes:						
A:	YTD Miscellaneous Revenue includes receipts for Kiosk agreement.						
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
C:	Rents and Leases/T-S revenue includes the Continuing Use Agreement with VLS for Lake Sumter Landing Market Square. Two bills are issued for normal use. The first invoice is issued in October for the period of October through June in the amount of \$6,825 and the second for the period of July through September in the amount of \$2,300. Additional Revenue is earned for the additional use of the Market Square outside the normal agreement schedule.						
D:	Rents and Leases/NT-S revenue includes leases for RJ Gators and Cody's.						
E:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through November 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	--	--	--		
F:	Some expenditure accounts incur charges on an irregular basis.						
G:	Expenditures for Maxicom Irrigation Conversion						
H:	Expenditures for Security Camera Project. A budget transfer will be processed.						