

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
GENERAL FUND OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)							
Three (3) Months of Operations- 25.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:					Over/(Under)	
338000	Management Fees - Intergovernmental	\$ 5,156,278	\$ 429,487	\$ 1,288,618	\$ (3,867,660)	24.99%	
338000	Fees for Services - Intergovernmental	19,992,644	1,666,239	4,998,770	(14,993,874)	25.00%	
338000	Tech Service Fees - Intergovernmental	964,253	80,358	241,031	(723,222)	25.00%	
341301	Admin Fees from Developer	140,331	11,694	35,085	(105,246)	25.00%	
341302	Recreation Fees from Developer	537,649	44,804	134,413	(403,236)	25.00%	
341307	Tech Service Fees from Developer	30,374	2,531	7,595	(22,779)	25.00%	
341308	Tech Service Fees from CSU	41,966	3,497	10,493	(31,473)	25.00%	
341309	Tech Service Fees from SWCA	140	12	32	(108)	22.86%	
341310	Admin Service Fees from CSU	222,537	18,545	55,632	(166,905)	25.00%	
341311	Admin Service Fees from SWCA	9,297	775	2,322	(6,975)	24.98%	
341312	Admin Service Fees from FWCA	12,822	1,069	3,201	(9,621)	24.96%	
341313	Admin Service Fees from Tri-County Sntn	2,433	203	606	(1,827)	24.91%	
341900	Other General Government Charges	42,000	25	145	(41,855)	0.35%	A
342900	Other Public Safety Charges	-	-	-	-	0.00%	
361100	Interest Income	31,500	9,068	24,642	(6,858)	78.23%	B
361307	Unrealized Gain or Loss- LTIP	-	11,790	23,212	23,212	0.00%	C
366010	Donations - Other	35,000	1,500	6,525	(28,475)	18.64%	
	Total Revenues:	\$ 27,219,224	\$ 2,281,597	\$ 6,832,322	\$ (20,386,902)	25.10%	
	EXPENDITURES :					Under/(Over)	
500100	Salaries and Wages	\$ 16,553,182	\$ 1,214,224	\$ 3,298,382	\$ 13,254,800	19.93%	
500200	Employee Benefits	5,301,785	309,957	1,599,394	3,702,391	30.17%	
	Subtotal Personal Service Expenses	21,854,967	1,524,181	4,897,776	16,957,191	22.41%	
500310	Professional Services	457,360	30,078	76,830	380,530	16.80%	
500340	Other Contractual Services	1,353,457	180,790	299,649	1,053,808	22.14%	
500400	Travel & Per Diem	64,869	2,354	8,870	55,999	13.67%	
500410	Communications & Freight Services	397,496	25,997	53,878	343,618	13.55%	
500430	Utilities Services	103,672	6,628	15,795	87,877	15.24%	
500440	Rentals & Leases	826,161	65,885	195,681	630,480	23.69%	
500460	Repairs & Maintenance Services	258,666	15,999	38,885	219,781	15.03%	
500470	Printing & Binding	197,944	4,162	71,652	126,292	36.20%	
500480	Promotional Activities	289,330	9,993	32,830	256,500	11.35%	
500490	Other Current Charges	38,722	111	111	38,611	0.29%	D
500510	Office Supplies	70,543	3,829	9,480	61,063	13.44%	
500520	Operating Supplies	905,008	44,232	78,525	826,483	8.68%	
500540	Books, Publications, Subscriptions & Dues	104,981	4,714	7,816	97,165	7.45%	
	Subtotal Operating Expenses	5,068,209	394,772	890,002	4,178,207	17.56%	
500641	Vehicles	322,137	-	-	322,137	0.00%	E
500642	Capital FF&E	55,000	909	9,962	45,038	18.11%	F
500600	Capital Project Expense	377,137	909	9,962	367,175	2.64%	
	Total Expenditures	\$ 27,300,313	\$ 1,919,862	\$ 5,797,740	\$ 21,502,573	21.24%	
	Change in Unreserved Net Position	\$ (81,089)	\$ 361,735	\$ 1,034,582	\$ 1,115,671		
Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$81,089							
	Fund Balance Analysis:	** Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	7,417,023	\$ 361,735	\$ 1,034,582	\$ 8,451,605		
	Total Fund Balance	\$ 7,417,023	\$ 361,735	\$ 1,034,582	\$ 8,451,605		
** Beginning fund balance is preliminary until completion of 2016/17 audit.							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)
Three (3) Months of Operations- 25.00% of Year**

Footnotes:							
A	Majority of the budget is for the annual payment from Villages for their portion of ID supplies which normally is invoiced in January and the BOA annual purchase card rebate that we normally receive in February.						
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
			Month	CFB	FLCLASS	FEITF	SBA
			Sep-17	0.63%	1.24%	1.22%	1.37%
			Oct-17	0.63%	1.27%	1.24%	1.37%
			Nov-17	0.63%	1.28%	1.23%	1.37%
			Dec-17	0.77%	1.38%	1.30%	1.45%
C	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.						
D	Majority of budgeted expenditures are for bank charges (\$29,947) for Utility billing ACH payments. We are charged quarterly in January, April, July, and September.						
E	Budgeted expenditures are for new Community Watch vehicles (\$248,441) and Recreation/Special Events vehicles (\$73,696).						
F	YTD Capital FF&E is for an accounts payable scanner (\$5,053) and Utility Billing Software (\$4,909).						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)							
Three (3) Months of Operations - 25.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:					Over/(Under)	
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ 216,552	\$ 649,655	\$ (649,656)	50.00%	A
341999	Miscellaneous Revenue	2,000	-	-	(2,000)	0.00%	B
361000	Interest Income	6,500	1,675	4,186	(2,314)	64.40%	C
362003	Ground Lease	1,095	-	-	(1,095)	0.00%	D
362019	Rents & Leases	30,187	2,006	6,616	(23,571)	21.92%	
	Total Revenues:	1,339,093	220,233	660,457	(678,636)	49.32%	
361304	Unrealized Gain or Loss- FMIvT	-	(197)	(196)	(196)	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	(293)	(322)	(322)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	2,720	5,356	5,356	0.00%	E
	Total Available Resources:	\$ 1,339,093	\$ 222,463	\$ 665,295	\$ (673,798)	49.68%	
	EXPENDITURES:					Under/(Over)	
539311	Management Fee	\$ 127,584	\$ 10,632	\$ 31,896	\$ 95,688	25.00%	
539312	Engineering Services	5,000	-	-	5,000	0.00%	F
539318	Technology Services	4,931	411	1,232	3,699	24.98%	
539319	Other Professional Services	2,807	317	488	2,319	17.39%	
539341	Janitorial (Porter) Services	71,343	5,911	18,511	52,832	25.95%	
539343	Systems Management Support	15,604	100	346	15,258	2.22%	F
539431	Utilities- Electricity	98,598	7,053	14,594	84,004	14.80%	
539432	Utilities- Natural Gas	520	-	77	443	14.81%	
539433	Utilities- Water & Sewer	4,105	1,044	1,326	2,779	32.30%	
539434	Irrigation Water	32,464	3,031	1,096	31,368	3.38%	G
539442	Equipment Rental	1,500	-	-	1,500	0.00%	F
539444	Storage Unit Rental	3,000	180	180	2,820	6.00%	
539461	Equipment Maintenance	500	-	-	500	0.00%	F
539462	Building/Structure Maintenance	291,576	36,422	49,740	241,836	17.06%	
539463	Landscape Maintenance- Recurring	199,124	-	37,299	161,825	18.73%	
539464	Landscape Maintenance- Non-Recurring	75,895	-	4,292	71,603	5.66%	
539468	Irrigation Repair	5,910	234	234	5,676	3.96%	F
539469	Other Maintenance	290,650	15,717	53,515	237,135	18.41%	
539499	Miscellaneous Current Charges	15,000	-	5,750	9,250	38.33%	H
539522	Operating Supplies	2,700	-	-	2,700	0.00%	F
539524	Non-Capital FF&E	8,300	-	-	8,300	0.00%	F
	Subtotal Operating Expenditures	1,257,111	81,052	220,576	1,036,535	17.55%	
500633	Infrastructure	20,000	-	-	20,000	0.00%	I
	Subtotal Non-operating Expenditures	20,000	-	-	20,000	0.00%	
539911	Transfer to General R&R	200,000	16,667	49,997	150,003	25.00%	
539916	Transfer to Road Maintenance Fund	38,765	3,230	9,695	29,070	25.01%	
	Subtotal Transfers	238,765	19,897	59,692	179,073	25.00%	
	Total Expenditures	\$ 1,515,876	\$ 100,949	\$ 280,268	\$ 1,235,608	18.49%	
	Change in Unreserved Net Position	\$ (176,783)	\$ 121,514	\$ 385,027	\$ 561,810		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$176,783						
	Fund Balance Analysis:	** Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 990,759	\$ 121,514	\$ 385,027	\$ 1,375,786		
	Committed General R&R Reserve	728,164	16,667	49,997	778,161		
	Total Fund Balance	\$ 1,718,923	\$ 138,181	\$ 435,024	\$ 2,153,947		
	** Beginning fund balance is preliminary until completion of 2016/2017 audit.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)
Three (3) Months of Operations - 25.00% of Year

Footnotes:

A	Annual revenue is billed in six monthly installments from October to March.						
B	Budgeted Miscellaneous Revenue is for the BoA P-Card annual rebate that usually is received in March.						
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
D	Annual Ground Lease Agreement revenue is invoiced in January.						
E	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through November 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Sep-17	-1.08%	-1.13%	15.77%		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	-	-	-		
F	Some expenditure accounts incur charges on an irregular basis.						
G	Irrigation Water refunds were issued in October.						
H	Miscellaneous Current Charges expenditures relate to the installation of the Christmas decorations in Spanish Springs Square						
I	Budgeted capital expenditures are for the new trellis for Harold's Fountain in Town Square.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)
Three (3) Months of Operations - 25.00% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:			Over/(Under)				
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ 10,977	\$ 74,738	\$ (32,931)	69.41%	A
361000	Interest Income	800	207	486	(314)	60.75%	B
Total Revenues:		108,469	11,184	75,224	(33,245)	69.35%	
361307	Unrealized Gain or Loss- LTIP	-	354	698	698	0.00%	C
Total Available Resources:		\$ 108,469	\$ 11,538	\$ 75,922	\$ (32,547)	69.99%	
EXPENDITURES:			Under/(Over)				
539311	Management Fee	\$ 14,231	\$ 1,185	\$ 3,566	\$ 10,665	25.06%	
539318	Technology Services	686	57	173	513	25.22%	
539319	Other Professional Services	269	22	22	247	8.18%	
539411	Telephone	450	36	73	377	16.22%	
539431	Electricity	457	36	106	351	23.19%	
539434	Irrigation Water	4,636	377	1,042	3,594	22.48%	
536462	Building/Structure Maintenance	4,750	-	-	4,750	0.00%	D
539463	Landscape Maintenance- Recurring	25,331	3,702	7,113	18,218	28.08%	
539464	Landscape Maintenance- Non-Recurring	1,750	-	-	1,750	0.00%	D
539467	Gate Maintenance	2,458	402	402	2,056	16.35%	
539468	Irrigation Repair	500	-	-	500	0.00%	D
539469	Other Maintenance	3,600	915	915	2,685	25.42%	
539522	Operating Supplies	200	-	-	200	0.00%	D
Subtotal Operating Expenses		59,318	6,732	13,412	45,906	22.61%	
539916	Transfer to Road Maintenance Fund	27,437	2,286	6,863	20,574	25.01%	
Subtotal Transfers		27,437	2,286	6,863	20,574	25.01%	
Total Expenditures		\$ 86,755	\$ 9,018	\$ 20,275	\$ 66,480	23.37%	
Change in Unreserved Net Position		\$ 21,714	\$ 2,520	\$ 55,647	\$ 33,933		
Change in Unreserved Net Position indicates a budgeted addition of \$21,714 to Working Capital							
Fund Balance Analysis:		** Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 141,068	\$ 2,520	\$ 55,647	\$ 196,715		
	Committed General R&R Reserve	80,000	-	-	80,000		
		\$ 221,068	\$ 2,520	\$ 55,647	\$ 276,715		
** Beginning fund balance is preliminary until completion of 2016/17 audit.							
Footnotes:							
A	Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which occurred in October.						
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Sep-17	0.63%	1.24%	1.37%		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
C	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.						
D	Some expenditure accounts incur charges on an irregular basis.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)
Three (3) Months of Operations - 25.00% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325214	Road Maintenance Assessments	\$ 36,606	\$ -	\$ 36,606	\$ -	100.00%	A
361101	Interest Income	1,900	359	935	(965)	49.21%	B
	Total Revenues:	38,506	359	37,541	(965)	97.49%	
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,515	16,558	(49,644)	25.01%	
361304	Unrealized Gain or Loss- FMIvT	-	(99)	(99)	(99)	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	(156)	(171)	(171)	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	807	1,588	1,588	0.00%	C
	Total Available Resources:	\$ 104,708	\$ 6,426	\$ 55,417	\$ (49,291)	52.93%	
EXPENDITURES:					Under/(Over)		
539311	Management Fees	\$ 6,928	\$ 577	\$ 1,735	\$ 5,193	25.04%	
539318	Technology Services	386	32	98	288	25.39%	
539319	Other Professional Services	622	56	56	566	9.00%	
539462	Building/Infrastructure Maintenance	16,500	-	-	16,500	0.00%	D
539469	Other Maintenance	10,500	-	-	10,500	0.00%	E
	Subtotal Operating Expenditures	34,936	665	1,889	33,047	5.41%	
	Total Expenditures	\$ 34,936	\$ 665	\$ 1,889	\$ 33,047	5.41%	
	Change in Unreserved Net Position	\$ 69,772	\$ 5,761	\$ 53,528	\$ (16,244)		
Change in Unreserved Net Position indicates a budgeted addition of \$69,772 to Working Capital							
Fund Balance Analysis:		** Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	294,776	\$ 5,761	\$ 53,528	\$ 348,304		
	Committed General R&R Reserve	226,450	-	-	226,450		
	Total Fund Balance	\$ 521,226	\$ 5,761	\$ 53,528	\$ 574,754		
** Beginning fund balance is preliminary until completion of 2016/17 audit.							
Footnotes:							
A	Annual revenue for maintenance assessments is billed in October.						
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
	Month	CFB	FLCLASS	SBA			
	Sep-17	0.63%	1.24%	1.37%			
	Oct-17	0.63%	1.27%	1.37%			
	Nov-17	0.63%	1.28%	1.37%			
	Dec-17	0.77%	1.38%	1.45%			
C	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through October 2017. Current month investment Rate of Return will not be available until next month.						
	Month	FMIvT 1-3 Yr	FLGIT	LTIP			
	Sep-17	-1.08%	-1.13%	15.77%			
	Oct-17	-0.24%	-0.20%	16.85%			
	Nov-17	-1.08%	-2.14%	17.19%			
	Dec-17	-	-	-			
D	Budgeted rejuvenator for Main Street, Paige Place and Alonzo will occur later in the fiscal year.						
E	Budgeted pressure washing for Main Street crosswalks will occur later in the fiscal year.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)
Three (3) Months of Operations - 25.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325212	Fire Assessment- Lake County Residential	\$ 786,362	\$ 628,681	\$ 632,506	\$ (153,856)	80.43%	A
335211	Firefighter Supplemental Compensation	35,430	-	9,563	(25,867)	26.99%	B
338033	Safety Fees from RAD - Current	1,084,856	89,638	268,905	(815,951)	24.79%	
338034	Safety Fees from SLAD- Current	1,825,474	150,512	450,150	(1,375,324)	24.66%	
338035	Safety Fees from SLAD- Future	4,651	-	-	(4,651)	0.00%	C
338036	Sumter County Fire Assessments	5,359,448	-	16,327	(5,343,121)	0.30%	A
338038	Sumter County OXville Assessments	395,168	-	1,108	(394,060)	0.28%	A
338039	Sumter County Medical Assessments	5,196,023	-	-	(5,196,023)	0.00%	D
338040	Management Fees - Community Watch	247,108	22,142	66,429	(180,679)	26.88%	
338100	Safety Fees from RAD - Future	-	575	1,628	1,628	0.00%	E
339201	Fire Protection - Fruitland Park	258,890	74,671	74,671	(184,219)	28.84%	
341927	FEMA Claim Ins Proc IRMA 4337	-	-	627	627	0.00%	F
341999	Miscellaneous Revenue	23,000	3,202	6,985	(16,015)	30.37%	
342401	CPR Class Fees	6,125	575	1,432	(4,693)	23.38%	
342601	LSEMS Reimbursement	2,500	-	-	(2,500)	0.00%	G
342905	Tuition Reimbursement	-	1,245	3,597	3,597	0.00%	H
324914	Vehicle Maintenance Reimbursement	-	2,123	2,686	2,686	0.00%	
361100	Interest Income	22,550	1,850	7,142	(15,408)	31.67%	I
364001	Disposition of Fixed Assets	14,500	-	-	(14,500)	0.00%	J
366000	Donations	-	225	1,025	1,025	0.00%	K
	Total Revenues:	15,262,085	975,439	1,544,781	(13,717,304)	10.12%	
361304	Unrealized Gain or Loss- FMIvT	-	(954)	(950)	(950)	0.00%	L
361306	Unrealized Gain or Loss- FLGIT	-	(1,608)	(1,765)	(1,765)	0.00%	L
361307	Unrealized Gain or Loss- LTIP	-	10,847	21,355	21,355	0.00%	L
	Total Available Resources:	\$ 15,262,085	\$ 983,724	\$ 1,563,421	\$ (13,698,664)	10.24%	
	EXPENDITURES:				Under/(Over)		
500110	Personnel Services	\$ 11,157,152	\$ 800,938	\$ 2,595,072	\$ 8,562,080	23.26%	
500310	Professional Services	328,918	30,562	84,643	244,275	25.73%	
500320	Accounting & Auditing	8,132	2,034	2,034	6,098	25.01%	
500340	Other Contractual Services	419,646	117,405	166,107	253,539	39.58%	
500400	Travel & Per Diem	36,562	4,075	13,618	22,944	37.25%	
500410	Communications & Freight	39,871	4,999	8,144	31,727	20.43%	
500430	Utility Service	171,768	14,311	27,964	143,804	16.28%	
500440	Rentals & Leases	166,457	10,304	30,828	135,629	18.52%	
500450	Insurance Premiums	141,449	-	147,026	(5,577)	103.94%	M
500460	Repair & Maintenance	709,263	55,864	108,429	600,834	15.29%	
500490	Other Current Charges	14,805	-	-	14,805	0.00%	N
500510	Office Supplies	33,811	2,104	3,259	30,552	9.64%	
500520	Operating Supplies	1,281,522	47,484	66,403	1,215,119	5.18%	
500540	Books, Dues & Subscriptions	151,364	8,605	34,185	117,179	22.58%	
	Subtotal Operating Expenditures	14,660,720	1,098,685	3,287,712	11,373,008	22.43%	
500622	Buildings	30,750	273	19,873	10,877	64.63%	
500633	Infrastructure	35,000	-	-	35,000	0.00%	
500641	Vehicles	141,000	832	3,932	137,068	2.79%	
500642	Capital FF&E	55,500	-	-	55,500	0.00%	
	Subtotal Non-operating Expenditures	262,250	1,105	23,805	238,445	9.08%	O
500911	Transfer to General R&R Reserve	660,000	55,000	165,000	495,000	25.00%	
	Subtotal Reserve Transfers	660,000	55,000	165,000	495,000	25.00%	
	Total Expenditures	\$ 15,582,970	\$ 1,154,790	\$ 3,476,517	\$ 12,106,453	22.31%	
	Change in Unreserved Net Position	\$ (320,885)	\$ (171,066)	\$ (1,913,096)	\$ (1,592,211)		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$179,885) and Use of Committed General R&R Reserve of (\$141,000).							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)
Three (3) Months of Operations - 25.00% of Year

Fund Balance Analysis:		** Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance
Unassigned		\$ 4,248,735	\$ (171,066)	\$ (1,913,096)	\$ 2,335,639
Committed General R&R Reserve		1,985,650	55,000	165,000	2,150,650
Total Fund Balance		\$ 6,234,385	\$ (116,066)	\$ (1,748,096)	\$ 4,486,289
** Beginning fund balance is preliminary until completion of 2016/17 audit.					
Footnotes:					
A	Fire assessments are collected as tax bills are paid and assessments are received from the counties.				
B	Supplemental Compensation is received on a quarterly basis.				
C	Currently the process for SLAD future safety fees are calculated through the annual Developer True-Up process at the end of the year.				
D	Sumter County Medical Assistance Revenue is received on a quarterly basis.				
E	Unbudgeted RAD future safety fees are for the new Phillips and Soulliere villa homes in District 4.				
F	In October the District received an insurance proceeds claim for IRMA.				
G	Budgeted LSEMS Reimbursement represents payments for medical supplies which has not occurred since November 2016.				
H	Unbudgeted tuition reimbursement revenues.				
I	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).				
	Month	CFB	FLCLASS	FEITF	SBA
	Oct-17	0.63%	1.27%	1.24%	1.37%
	Nov-17	0.63%	1.28%	1.23%	1.37%
	Dec-17	0.77%	1.38%	1.30%	1.45%
J	To date there have been no disposition of fixed assets.				
K	Amounts received for employee appreciation payments.				
L	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through November 2017. Current month investment Rate of Return will not be available until next month.				
	Month	FMIVT 1-3 Yr	FLGIT	LTIP	
	Oct-17	-0.24%	-0.20%	16.85%	
	Nov-17	-1.08%	-2.14%	17.19%	
	Dec-17	-	-	-	
M	Insurance premiums for the fiscal year were paid in October and adjusted in November.				
N	Budget is for permits & licenses and bank charges. To date no expenditures have occurred.				
O	Capital expenditures are for the Paradise Station 43 interior renovations (\$19,873), vehicle graphic expenditures (\$3,100), and items for Vehicle #157 (\$832).				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)
Three (3) Months of Operations - 25.00% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
338056	Community Standard Fees from RAD	\$ 75,534	\$ 6,295	\$ 18,879	\$ (56,655)	24.99%	
338058	Community Standard Fees from District 1	43,278	3,607	10,815	(32,463)	24.99%	
338059	Community Standard Fees from District 2	39,219	3,268	9,807	(29,412)	25.01%	
338060	Community Standard Fees from District 3	45,497	3,791	11,378	(34,119)	25.01%	
338061	Community Standard Fees from District 4	45,822	3,819	11,451	(34,371)	24.99%	
338062	Community Standard Fees from District 5	61,895	5,158	15,473	(46,422)	25.00%	
338063	Community Standard Fees from District 6	63,085	5,257	15,772	(47,313)	25.00%	
338064	Community Standard Fees from District 7	54,210	4,518	13,548	(40,662)	24.99%	
338065	Community Standard Fees from District 8	62,761	5,230	15,691	(47,070)	25.00%	
338066	Community Standard Fees from District 9	73,206	6,101	18,297	(54,909)	24.99%	
338067	Community Standard Fees from District 10	112,238	9,353	28,061	(84,177)	25.00%	
341303	Community Standard Fees from Developer	12,045	988	2,963	(9,082)	24.60%	
354001	Deed Compliance Fines	72,500	(6,250)	(4,250)	(76,750)	-5.86%	A
361100	Interest Income	1,050	439	1,209	159	115.14%	B
361307	Unrealized Gain or Loss- LTIP	-	595	1,171	1,171	0.00%	C
Total Revenues:		\$ 762,340	\$ 52,169	\$ 170,265	\$ (592,075)	22.33%	
EXPENDITURES:					Under/(Over)		
519100	Salary & Wages	\$ 284,688	\$ 20,994	\$ 55,315	\$ 229,373	19.43%	
519200	Employee Benefits	143,512	8,663	36,953	106,559	25.75%	
Subtotal Personnel Services		428,200	29,657	92,268	335,932	21.55%	
519311	VCCDD Management Fees	148,847	12,403	37,220	111,627	25.01%	
514313	Legal Fees	55,300	5,681	10,012	45,288	18.10%	
519318	Technology Services	2,804	234	698	2,106	24.89%	
519319	Other Professional Services	268	41	41	227	15.30%	
519343	Systems Management Support	16,613	2,350	3,725	12,888	22.42%	
519411	Telephone	1,480	90	266	1,214	17.97%	
519412	Postage	2,600	84	276	2,324	10.62%	
519442	Equipment Rental	12,000	903	1,892	10,108	15.77%	
519465	Vehicle Repair & Maintenance	1,960	75	92	1,868	4.69%	D
519469	Other Maintenance	25,000	-	600	24,400	2.40%	D
519471	Printing & Binding	2,200	-	-	2,200	0.00%	D
519497	Legal Advertising	75	-	-	75	0.00%	D
519511	Office Supplies	3,108	230	860	2,248	27.67%	
519521	Gasoline/Diesel	12,100	276	788	11,312	6.51%	
519522	Operating Materials & Supplies	1,470	448	668	802	45.44%	E
519525	Non-Capital Hardware/Software	2,019	988	988	1,031	48.94%	F
519541	Books & Publications	100	-	-	100	0.00%	D
519542	Training & Education	1,000	-	-	1,000	0.00%	D
519993	Surplus Fines	45,000	-	-	45,000	0.00%	D
Subtotal Operating Expenses		333,944	23,803	58,126	275,818	17.41%	
Total Expenditures		\$ 762,144	\$ 53,460	\$ 150,394	\$ 611,750	19.73%	
Change in Unreserved Net Position		\$ 196	\$ (1,291)	\$ 19,871	\$ 19,675		
Change in Unreserved Net Position indicates a budgeted addition of \$196 to Working Capital.							
Fund Balance Analysis:		** Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
Unassigned		\$ 328,344	\$ (1,291)	\$ 19,871	\$ 348,215		
Assigned - Deed Compliance		91,870	-	-	91,870		
Total Fund Balance		\$ 420,214	\$ (1,291)	\$ 19,871	\$ 440,085		
** Beginning fund balance is preliminary until completion of 2016/17 audit.							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)
Three (3) Months of Operations - 25.00% of Year**

Footnotes:								
A	Deed Compliance Fines - YTD Negative revenue is the result of waived fines of \$6,250 versus newly issued fines of \$2,000.							
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).							
			Month	CFB	FLCLASS	SBA		
			Oct-17	0.63%	1.27%	1.37%		
			Nov-17	0.63%	1.28%	1.37%		
			Dec-17	0.77%	1.38%	1.45%		
C	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.							
D	Some expenditure accounts incur charges on an irregular basis.							
E	YTD expenditures are for Deed Compliance officer's cell phones and Architectural Review Committee Member shirts.							
F	Desktop computer and printer for budgeted new position.							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)
Three (3) Months of Operations - 25.00% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341318	Amenity Fees	\$ 38,451,281	\$ 3,216,214	\$ 9,649,092	\$ (28,802,189)	25.09%	
341900	Other General Government Charges	280,680	27,162	77,546	(203,134)	27.63%	
342900	Other Public Safety Charges & Fees	133,100	11,040	50,124	(82,976)	37.66%	
347200	Parks & Recreation Fees & Charges	1,431,900	125,806	354,200	(1,077,700)	24.74%	
361100	Interest Income	59,225	14,399	64,477	5,252	108.87%	A
362000	Rentals & Royalties	621,632	55,681	174,305	(447,327)	28.04%	
365001	Sale of Surplus Material	-	1,749	2,308	2,308	0.00%	B
	Total Revenues:	40,977,818	3,452,051	10,372,052	(30,605,766)	25.31%	
361304	Unrealized Gain or Loss- FMIvT	-	(11,607)	(11,563)	(11,563)	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	(22,693)	(24,915)	(24,915)	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	60,475	119,059	119,059	0.00%	C
	Total Available Resources:	\$ 40,977,818	\$ 3,478,226	\$ 10,454,633	\$ (30,523,185)	25.51%	
	EXPENSES :				Under/(Over)		
513311	Administrative Services	\$ 7,484,090	\$ 623,672	\$ 1,871,042	\$ 5,613,048	25.00%	
500312	Engineering Services	78,200	-	3,353	74,847	4.29%	D
500313	Legal Services	100,000	6,063	8,150	91,850	8.15%	
500316	Deed Compliance Services	75,534	6,295	18,879	56,655	24.99%	
500318	Technology Services	250,811	20,901	62,702	188,109	25.00%	
500319	Other Professional Services	43,888	5,199	6,666	37,222	15.19%	
	500310 Subtotal Professional Services	8,032,523	662,130	1,970,792	6,061,731	24.54%	
500320	Accounting & Auditing Services	38,629	5,898	20,013	18,616	51.81%	E
500340	Other Contractual Services	3,246,670	326,401	779,506	2,467,164	24.01%	
500410	Communications & Freight Services	151,680	3,897	23,372	128,308	15.41%	
500430	Utilities Services	1,636,897	105,705	315,495	1,321,402	19.27%	
500440	Rentals & Leases	37,698	620	3,805	33,893	10.09%	
500450	Casualty & Liability Insurance	769,823	55,616	169,773	600,050	22.05%	
500460	Repairs & Maintenance Services	8,068,245	580,675	1,485,658	6,582,587	18.41%	
500470	Printing & Binding	221,640	14,616	33,031	188,609	14.90%	
500480	Promotional Activities	64,180	2,150	10,528	53,652	16.40%	
500490	Other Current Charges	131,275	9,628	72,213	59,062	55.01%	F
500510	Office Supplies	16,250	1,084	2,083	14,167	12.82%	
500520	Operating Supplies	727,409	20,761	213,867	513,542	29.40%	
	Subtotal Operating Expenses	15,110,396	1,127,051	3,129,344	11,981,052	20.71%	
	Total Operating & Professional Expenses	23,142,919	1,789,181	5,100,136	18,042,783	22.04%	
500622	Buildings	502,716	-	1,186	501,530	0.24%	
500633	Infrastructure	1,190,838	-	34,616	1,156,222	2.91%	
500642	Capital FF&E	107,914	-	-	107,914	0.00%	
	Subtotal Capital Outlay	1,801,468	-	35,802	1,765,666	1.99%	G
500991	Settlement Projects	-	22,185	1,028,894	(1,028,894)	0.00%	H
500710	Debt Service Principal	8,630,000	-	8,630,000	-	100.00%	I
500721	Debt Service Interest	6,682,984	556,915	1,670,745	5,012,239	25.00%	
	Subtotal Non-operating Expenses	15,312,984	556,915	10,300,745	5,012,239	67.27%	
500911	Transfer to General R&R	2,000,000	166,666	500,006	1,499,994	25.00%	
	Subtotal Transfers	2,000,000	166,666	500,006	1,499,994	25.00%	
	Total Expenses	\$ 42,257,371	\$ 2,534,947	\$ 16,965,583	\$ 25,291,788	40.15%	
	Change in Unreserved Net Position	\$ (1,279,553)	\$ 943,279	\$ (6,510,950)	\$ (5,231,397)		
Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$521,915 and Use of Unrestricted R&R General Reserve of (\$1,801,468).							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)
Three (3) Months of Operations - 25.00% of Year**

Fund Balance Analysis:		** Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance
Unrestricted - Unreserved		\$ 47,969,211	\$ 943,279	\$ (6,510,950)	\$ 41,458,261
Unrestricted R&R General Reserve		13,564,681	166,666	500,006	14,064,687
Unrestricted R&R Insurance Reserve		300,000	-	-	300,000
Restricted Debt Service		1,206,274	-	-	1,206,274
Total Fund Balance		\$ 63,040,166	\$ 1,109,945	\$ (6,010,944)	\$ 57,029,222
** Beginning fund balance is preliminary until completion of 2016/17 audit.					
Footnotes:					
A	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.				
	Month	CFB	FLCLASS	FEITF	SBA
	Oct-17	0.63%	1.27%	1.24%	1.37%
	Nov-17	0.63%	1.28%	1.23%	1.37%
	Dec-17	0.77%	1.38%	1.30%	1.45%
B	The unbudgeted revenue relates to auction proceeds from the sale of miscellaneous recreation items.				
C	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through November 2017. Current month investment Rate of Return will not be available until next month.				
	Month	FMIVT 1-3 Yr	FLGIT	LTIP	
	Oct-17	-0.24%	-0.20%	16.85%	
	Nov-17	-1.08%	-2.14%	17.19%	
	Dec-17	-	-	-	
D	To date engineering services has been lower than budget due to tunnel inspections have not occurred and project engineering projects have not begun.				
E	US Bank trustee services have been paid for the year and a payment has been made for the 16/17 audited financial statement process.				
F	Majority of Other Current Charges are related to Maintenance & Bond Assessments (\$51,718) and VISA/MC bank charges.				
G	YTD Capital Expenditures are for El Diablo Golf Course Renovations and Improvements (\$34,616) and Savannah Bleacher Project (\$1,186).				
H	Settlement expenses relate to the Hacienda Trail & Multi Modal North of 466 project (\$1,004,182), Mullberry Multi Modal Path Trail (\$19,645), Saddlebrook Chair Lift (\$1,500), and Saddlebrook Renovations (\$3,567).				
I	The Bond Series principal payment for the year was paid on November 1st.				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
LITTLE SUMTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)							
Three (3) Months of Operations - 25.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:					Over/(Under)	
341999	Miscellaneous Revenue	\$ 3,000	\$ -	\$ 50	\$ (2,950)	1.67%	A
343601	Water Fees- Residential	4,720,943	386,414	1,113,177	(3,607,766)	23.58%	
343602	Water Fees- Commercial	387,698	30,019	93,181	(294,517)	24.03%	
343603	Sewer Fees- Residential	4,725,005	406,438	1,171,357	(3,553,648)	24.79%	
343604	Sewer Fees- Commercial	534,647	44,773	136,040	(398,607)	25.44%	
343607	Meter/Water Impact Fees	3,000	-	1,520	(1,480)	50.67%	B
343609	Reconnect Fees	5,000	627	2,223	(2,777)	44.46%	
343610	Fire Protection Water	27,533	2,789	8,301	(19,232)	30.15%	
343611	Metered Irrigation Water	528,529	46,442	124,998	(403,531)	23.65%	
343612	Metered Construction Water	-	120	435	435	0.00%	C
343613	NSF Check Fees	2,500	318	761	(1,739)	30.44%	
343615	Miscellaneous Water & Sewer	80,000	10,601	30,147	(49,853)	37.68%	
343616	Utility Late Penalty Fee	8,500	894	3,114	(5,386)	36.64%	
361000	Interest Income	32,000	9,098	23,312	(8,688)	72.85%	D
365001	Sales of Surplus Material & Sc	6,000	-	-	(6,000)	0.00%	E
	Total Revenues:	11,064,355	938,533	2,708,616	(8,355,739)	24.48%	
361304	Unrealized Gain or Loss- FMIvT	-	(2,717)	(2,707)	(2,707)	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	(5,973)	(6,558)	(6,558)	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	14,443	28,433	28,433	0.00%	F
	Total Available Resources:	\$ 11,064,355	\$ 944,286	\$ 2,727,784	\$ (8,336,571)	24.65%	
	EXPENSES:					Under/(Over)	
536311	Management Services	\$ 375,918	\$ 31,326	\$ 93,984	\$ 281,934	25.00%	
536312	Engineering Services	179,000	8,944	21,837	157,163	12.20%	
514313	Legal Services	2,500	1,975	2,158	342	86.32%	G
536318	Technology Services	37,845	3,154	9,459	28,386	24.99%	
536319	Other Professional Services	8,171	1,205	1,314	6,857	16.08%	
500321	Accounting Services	1,000	-	-	1,000	0.00%	H
536322	Auditing Services	5,672	1,418	1,418	4,254	25.00%	
536323	Trustee Fees	14,116	-	-	14,116	0.00%	I
536343	Systems Management Support	5,318	882	1,782	3,536	33.51%	
536349	Misc Contractual Services	1,879,299	142,249	426,747	1,452,552	22.71%	
536411	Telephone	-	72	108	(108)	0.00%	J
536412	Postage	2,000	-	-	2,000	0.00%	J
536431	Electricity	675,400	24,332	70,187	605,213	10.39%	
536451	Insurance	34,873	2,210	6,630	28,243	19.01%	
536462	Building/Structure Maintenance	351,512	-	7,672	343,840	2.18%	J
536464	Landscape Maintenance-Non-recurring	8,085	300	300	7,785	3.71%	J
536465	Vehicle Repair & Maintenance	-	300	300	(300)	0.00%	K
536471	Printing and Binding	2,300	-	-	2,300	0.00%	J
536493	Permits and Licenses	6,025	-	-	6,025	0.00%	J
536497	Legal Advertising	2,000	-	-	2,000	0.00%	J
536524	Non-Capital FFE	14,000	-	-	14,000	0.00%	J
536526	Meter Supplies	82,500	-	-	82,500	0.00%	J
500529	Operating Supplies-Other	97,900	13,660	30,180	67,720	30.83%	
	Subtotal Operating Expenses	3,785,434	232,027	674,076	3,111,358	17.81%	
536633	Infrastructure	405,155	26,412	26,412	378,743	6.52%	L
	Subtotal Capital Outlay- Expenses	405,155	26,412	26,412	378,743	6.52%	
536710	Debt Service Principal	2,205,000	-	2,205,000	-	100.00%	M
536721	Debt Service Interest	2,950,320	245,860	737,581	2,212,739	25.00%	
	Subtotal Non-operating Expenses	5,155,320	245,860	2,942,581	2,212,739	57.08%	
536911	Transfer to General R&R	900,000	75,000	225,000	675,000	25.00%	
	Transfer to Budgeted Reserve	900,000	75,000	225,000	675,000	25.00%	
	Total Expenses	\$ 10,245,909	\$ 579,299	\$ 3,868,069	\$ 6,377,840	37.75%	
	Change in Unreserved Net Position	\$ 818,446	\$ 364,987	\$ (1,140,285)	\$ (1,958,731)		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$818,446.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)
Three (3) Months of Operations - 25.00% of Year

Fund Balance Analysis:		** Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance
Unrestricted Unreserved		\$ (3,940,593)	\$ 364,987	\$ (1,140,285)	\$ (5,080,878)
Restricted Debt Service		4,881,938	-	-	4,881,938
Unrestricted R&R General		4,150,000	75,000	225,000	4,375,000
Unrestricted Capital Project		400,000	-	-	400,000
Unrestricted Water CIAC		187,259	-	-	187,259
Unrestricted Sewer CIAC		138,939	-	-	138,939
Total Fund Balance		\$ 5,817,543	\$ 439,987	\$ (915,285)	\$ 4,902,258
** Beginning fund balance is preliminary until completion of 2016/17 audit.					
Footnotes:					
A	The majority of the budgeted miscellaneous revenue is for the BOA purchasing card rebate that usually is received in February.				
B	Meter/Water Impact Fee revenues are for meters at Codys (\$819), Petsmart (\$537) and Glen Oak Hammock gate (\$164).				
C	Unbudgeted Metered Construction Water Revenue for new homes in District 4.				
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.				
	Month	CFB	FLCLASS	FEITF	SBA
	Oct-17	0.63%	1.27%	1.24%	1.37%
	Nov-17	0.63%	1.28%	1.23%	1.37%
	Dec-17	0.77%	1.38%	1.30%	1.45%
E	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.				
F	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through Novober 2017. Current month investment Rate of Return will not be available until next month.				
	Month	FMIVT 1-3 Yr	FLGIT	LTIP	
	Oct-17	-0.24%	-0.20%	16.85%	
	Nov-17	-1.08%	-2.14%	17.19%	
	Dec-17	-	-	-	
G	Legal expenses are high for the year due to Stone & Gerken billings for work on foreclosures, etc.				
H	Budget for disclosure services which occurs later in the fiscal year.				
I	To date, Trustee Services to US Bank have not been paid.				
J	Some expenditure accounts incur charges on an irregular basis.				
K	Unbudgeted vehicle repair and maintenance is for new decals on crane truck #2.				
L	YTD capital expenditures are the the meter change out program.				
M	The 2014B Bond Series principal payment for the year was paid on November 1st.				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE CENTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)							
Three (3) Months of Operations - 25.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:						Over/(Under)	
341999	Miscellaneous Revenue	\$ -	\$ -	\$ 20	\$ 20	0.00%	A
343601	Water Fees- Residential	2,466,572	201,656	573,425	(1,893,147)	23.25%	
343602	Water Fees- Commercial	240,357	20,852	64,357	(176,000)	26.78%	
343603	Sewer Fees- Residential	3,266,426	275,238	819,220	(2,447,206)	25.08%	
343604	Sewer Fees- Commercial	534,931	47,174	141,190	(393,741)	26.39%	
343609	Reconnect Fees	10,000	798	2,394	(7,606)	23.94%	
343610	Fire Protection Water	16,390	1,605	4,721	(11,669)	28.80%	
343611	Metered Irrigation Water	344,786	25,478	70,420	(274,366)	20.42%	
343613	Returned Check Fees	2,000	330	1,268	(732)	63.40%	B
343615	Other Miscellaneous Water & Sewer	51,000	2,609	8,779	(42,221)	17.21%	
343616	Utility Late Penalty Fee	8,700	1,011	3,490	(5,210)	40.11%	
361000	Interest Income	16,000	3,848	9,954	(6,046)	62.21%	C
365000	Disposition of Fixed Assets/Surplus Material	3,500	-	-	(3,500)	0.00%	D
	Total Revenues:	6,960,662	580,599	1,699,238	(5,261,424)	24.41%	
361304	Unrealized Gain or Loss- FMIvT	-	(3,549)	(3,536)	(3,536)	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	(6,796)	(7,461)	(7,461)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	16,349	32,187	32,187	0.00%	E
	Total Available Resources:	\$ 6,960,662	\$ 586,603	\$ 1,720,428	\$ (5,240,234)	24.72%	
EXPENSES :						Under/(Over)	
536311	Management Services	\$ 323,525	\$ 26,960	\$ 80,885	\$ 242,640	25.00%	
536312	Engineering Services	174,500	10,666	21,699	152,801	12.43%	
514313	Legal Services	3,500	502	581	2,919	16.60%	
514318	Technology Services	29,477	2,456	7,373	22,104	25.01%	
536319	Other Professional Services	8,164	1,260	1,346	6,818	16.49%	
500321	Accounting Services	1,000	-	-	1,000	0.00%	
536322	Auditing Services	3,605	901	901	2,704	24.99%	
536323	Trustee Fees	8,147	-	-	8,147	0.00%	F
536343	Systems Management Support	2,018	74	710	1,308	35.18%	
536349	Misc Contractual Services	1,825,653	146,923	440,768	1,384,885	24.14%	
536412	Postage	2,000	-	-	2,000	0.00%	G
536431	Electricity	527,546	36,948	80,837	446,709	15.32%	
536433	Water & Sewer						
536451	Insurance	16,411	1,105	3,315	13,096	20.20%	
536461	Equipment Maintenance	154,750	-	-	154,750	0.00%	G
536462	Building/Structure Maintenance	199,750	-	4,152	195,598	2.08%	G
536464	Landscape Maint. - Non-Recurring	7,725	600	600	7,125	7.77%	
536465	Vehicle Repair & Maintenance	-	750	750	(750)	0.00%	
536471	Printing and Binding	2,300	-	-	2,300	0.00%	
536493	Permits and Licenses	6,000	-	-	6,000	0.00%	G
536497	Legal Advertising	2,000	-	-	2,000	0.00%	G
536524	Non-Capital FF&E	7,500	-	-	7,500	0.00%	G
536526	Meter Supplies	82,500	-	-	82,500	0.00%	G
500529	Operating Supplies-Other	56,100	4,710	11,172	44,928	19.91%	
	Subtotal Operating Expenses	3,444,171	233,855	655,089	2,789,082	19.02%	
500633	Infrastructure	530,203	45,122	68,917	461,286	13.00%	H
	Subtotal Capital Outlay	530,203	45,122	68,917	461,286	13.00%	
536710	Debt Service Principal	1,490,000	-	1,490,000	-	100.00%	I
536721	Debt Service Interest	361,098	30,091	90,274	270,824	25.00%	
	Subtotal Non-operating Expenses	1,851,098	30,091	1,580,274	270,824	85.37%	
536911	Transfer to General R&R	500,000	41,666	125,006	374,994	25.00%	
	Transfer to Budgeted Reserve	500,000	41,666	125,006	374,994	25.00%	
	Total Expenses	\$ 6,325,472	\$ 350,734	\$ 2,429,286	\$ 3,896,186	38.40%	
	Change in Unreserved Net Position	\$ 635,190	\$ 235,869	\$ (708,858)	\$ (1,344,048)		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$635,190.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
VILLAGE CENTER SERVICE AREA UTILITY						
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)						
Three (3) Months of Operations - 25.00% of Year						
		** Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
Unrestricted Unreserved		\$ 14,918,267	\$ 235,869	\$ (708,858)	\$ 14,209,409	
Restricted Debt Service		851,200	-	-	851,200	
Unrestricted Capital Projects		600,000	-	-	600,000	
Unrestricted R&R General		3,700,000	41,666	125,006	3,825,006	
Unrestricted Water CIAC		77,265	-	-	77,265	
Unrestricted Sewer CIAC		71,567	-	-	71,567	
Total Fund Balance		\$ 20,218,299	\$ 277,535	\$ (583,852)	\$ 19,634,447	
** Beginning fund balance is preliminary until completion of 2016/17 audit.						
Footnotes:						
A	Unbudgeted miscellaneous revenue is for billed lien fee revenue.					
B	Resident return check fees are running higher than budget.					
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
	Month	CFB	FLCLASS	FEITF	SBA	
	Oct-17	0.63%	1.27%	1.24%	1.37%	
	Nov-17	0.63%	1.28%	1.23%	1.37%	
	Dec-17	0.77%	1.38%	1.30%	1.45%	
D	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.					
E	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through November 2017. Current month investment Rate of Return will not be available until next month.					
	Month	FMIvT 1-3 Yr	FLGIT	LTIP		
	Oct-17	-0.24%	-0.20%	16.85%		
	Nov-17	-1.08%	-2.14%	17.19%		
	Dec-17	-	-	-		
F	To date, Trustee Services to US Bank have not been paid.					
G	Some expenditure accounts incur charges on an irregular basis.					
H	YTD Capital Infrastructure is for the control circuits update at the Reclaimed Water System along with the plant main breaker replacement at the Waste Water System (\$23,592), basin liner replacement at the reclaimed water system (\$4,100), and Meter Change Out Program (\$26,655).					
I	The 2014A Bond Series principal payment for the year was paid on October 1st.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)
Three (3) Months of Operations - 25.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	\$ 100	\$ -	\$ -	(100)	0.00%	A
347217	Merchandise- Fitness	100	-	7	(93)	7.00%	
347225	Mulberry Grove Fitness Memberships	140,000	9,580	31,941	(108,059)	22.82%	
361100	Interest Income	350	129	359	9	102.57%	B
361307	Unrealized Gain or Loss- LTIP	-	305	600	600	0.00%	C
	Total Revenues:	\$ 140,550	\$ 10,014	\$ 32,907	\$ (108,243)	23.41%	
	EXPENSES:				Under/(Over)		
575131	Other Salaries & Wages	\$ 50,549	\$ 3,893	\$ 10,499	\$ 40,050	20.77%	
575211	Social Security Taxes	3,133	241	\$ 651	2,482	20.78%	
575212	Medicare Taxes	736	56	\$ 152	584	20.65%	
575241	Workmen's Compensation	2,821	-	\$ 3,488	(667)	123.64%	D
	Subtotal Personnel Services	57,239	4,190	14,790	42,449	25.84%	
575311	Management Fees	30,792	2,566	7,698	23,094	25.00%	
575318	Technology Services	547	46	133	414	24.31%	
575319	Other Professional Services	106	18	18	88	16.98%	
575341	Janitorial Services	14,459	-	-	14,459	0.00%	E
575343	Systems Management Support	3,591	260	260	3,331	7.24%	
575411	Telephone	1,000	48	101	899	10.10%	
575413	Cable	1,632	114	209	1,423	12.81%	
575431	Electricity	5,970	254	571	5,399	9.56%	
575432	Natural Gas	200	7	15	185	7.50%	
575433	Water & Sewer	300	26	81	219	27.00%	
575434	Irrigation Water	700	25	222	478	31.71%	
575436	Solid Waste	225	19	38	187	16.89%	
575461	Equipment Maintenance	12,050	725	2,441	9,609	20.26%	
575462	Building/Structure Maintenance	5,553	185	294	5,259	5.29%	
575463	Landscape Maintenance Recurring	2,844	429	644	2,200	22.64%	
575468	Irrigation Repair	500	-	-	500	0.00%	E
575469	Other Maintenance	863	-	-	863	0.00%	E
575471	Printing & Binding	660	38	38	622	5.76%	
575491	Bank Charges	3,500	313	648	2,852	18.51%	
575494	Overage & Shortage	-	-	(10)	10	0.00%	E
575499	Misc Current Charges	200	-	-	200	0.00%	E
575511	Office Supplies	500	-	-	500	0.00%	E
575522	Operating Supplies	6,100	584	1,163	4,937	19.07%	
575523	Recreation Supplies	500	-	-	500	0.00%	E
575524	Non-Capital FF&E	10,000	-	4,903	5,097	49.03%	F
575525	Non-Capital Hardware/Software	1,432	-	-	1,432	0.00%	E
	Subtotal Contractual & Other Expenses	104,224	5,657	19,467	84,757	18.68%	
	Total Expenses	\$ 161,463	\$ 9,847	\$ 34,257	\$ 127,206	21.22%	
	Change in Unreserved Net Position	\$ (20,913)	\$ 167	\$ (1,350)	\$ 18,963		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.						
		** Balance Forward 09/30/17	Current Month Actual	Year To Date Actual	Current Balance		
	Unrestricted Unreserved	\$ 134,584	\$ 167	\$ (1,350)	\$ 133,234		
	Unrestricted General R&R Reserve	25,000	-	-	25,000		
	Total Fund Balance	\$ 159,584	\$ 167	\$ (1,350)	\$ 158,234		
	** Beginning fund balance is preliminary until completion of 2016/17 audit.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)

Three (3) Months of Operations - 25.00% of Year

Footnotes:

A	Budgeted miscellaneous revenue is for the BOA purchasing card rebate that usually is received in February.					
B	Interest Income includes monthly interest from CFB, our depository bank, investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	SBA	
		Oct-17	0.63%	1.27%	1.37%	
		Nov-17	0.63%	1.28%	1.37%	
		Dec-17	0.77%	1.38%	1.45%	
C	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.					
D	Annual PGIT workers compensation insurance payment made in November.					
E	Some expenditure accounts incur charges on an irregular basis.					
F	New Ergometer from SciFit for Mulberry Fitness room purchased and installed in November.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
THE ENRICHMENT ACADEMY (TEA) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)
Three (3) Months of Operations - 25.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
347246	The Enrichment Academy-S	\$ 522,745	\$ 14,825	\$ 271,758	\$ (250,987)	51.99%	A
347247	The Enrichment Academy-M	2,725	-	-	(2,725)	0.00%	A
347248	The Enrichment Academy-L	10,900	582	5,038	(5,862)	46.22%	A
361100	Interest Income	-	125	475	475	0.00%	B
	Total Revenues:	\$ 536,370	\$ 15,532	\$ 277,271	\$ (259,099)	51.69%	
	EXPENSES:				Under/(Over)		
500121	Regular Salary & Wages	\$ 75,860	\$ 5,835	\$ 16,647	\$ 59,213	21.94%	
500152	Special Pay - Cell Phones	720	60	163	557	22.64%	
500211	Social Security Taxes	4,748	360	1,025	3,723	21.59%	
500212	Medicare Taxes	1,110	83	239	871	21.53%	
500221	Retirement Contr. Employer	4,552	467	1,284	3,268	28.21%	
500222	Retirement Contr. Employer-Mtch	1,517	-	-	1,517	0.00%	C
500231	Health & Life Insurance	44,169	1,314	5,377	38,792	12.17%	
500241	Worker's Compensation	212	-	1,817	(1,605)	857.08%	D
	Subtotal Personnel Services	132,888	8,119	26,552	106,336	19.98%	
500311	Management Fees	42,176	3,514	10,550	31,626	25.01%	
500318	Technology Services	778	65	193	585	24.81%	
500241	Other Professional Services	49,760	2,052	3,547	46,213	7.13%	
500341	Janitorial Services	3,100	-	-	3,100	0.00%	E
500343	Systems Management Support	2,004	180	180	1,824	8.98%	
500349	Misc Contractual Services	218,734	13,708	43,488	175,246	19.88%	
500400	Travel & Per Diem	500	-	-	500	0.00%	E
500411	Telephone	1,500	-	-	1,500	0.00%	F
500412	Postage	4,000	-	-	4,000	0.00%	E
500431	Electricity	1,341	-	-	1,341	0.00%	F
500432	Natural Gas	60	-	-	60	0.00%	F
500433	Water & Sewer	68	-	-	68	0.00%	F
500441	Office Leases	5,000	-	-	5,000	0.00%	F
500442	Equipment Rental	9,900	-	-	9,900	0.00%	E
500461	Equipment Maintenance	100	-	-	100	0.00%	E
500471	Printing & Binding	12,000	1,966	6,634	5,366	55.28%	G
500491	Bank Charges	11,800	103	270	11,530	2.29%	
500499	Misc Current Charges	500	-	-	500	0.00%	
500511	Office Supplies	5,000	87	306	4,694	6.12%	
500522	Operating Supplies	5,000	78	1,464	3,536	29.28%	
575525	Non-Capital Hardware/Software	7,400	-	-	7,400	0.00%	E
	Operating Expenditures	380,721	21,753	66,632	314,089	17.50%	
	Total Expenses	\$ 513,609	\$ 29,872	\$ 93,184	\$ 420,425	18.14%	
	Change in Unreserved Net Position	\$ 22,761	\$ (14,340)	\$ 184,087	\$ 161,326		
	Change in Unreserved Net Position indicates a budgeted addition of \$22,761 to Working Capital						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
THE ENRICHMENT ACADEMY (TEA) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)
Three (3) Months of Operations - 25.00% of Year**

		Balance Forward 09/30/17 **	Current Month Actual	Year To Date Actual	Current Balance
Unrestricted Unreserved		\$ (92,307)	\$ (14,340)	\$ 184,087	\$ 91,780
Unrestricted General R&R Reserve		-	-	-	-
Total Fund Balance		\$ (92,307)	\$ (14,340)	\$ 184,087	\$ 91,780

**** Beginning fund balance is preliminary until completion of 2016/17 audit.**

FOOTNOTES:

A	YTD revenues are high due to classes began in October and deferred revenue collections from last year were transferred to revenue. We are also collecting class registration fees for future month classes.								
B	Interest Income represents monthly interest from CFB, our depository bank.								
	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="width: 40%;">Month</th> <th style="width: 60%;">CFB</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Oct-17</td> <td style="text-align: center;">0.63%</td> </tr> <tr> <td style="text-align: center;">Nov-17</td> <td style="text-align: center;">0.63%</td> </tr> <tr> <td style="text-align: center;">Dec-17</td> <td style="text-align: center;">0.77%</td> </tr> </tbody> </table>	Month	CFB	Oct-17	0.63%	Nov-17	0.63%	Dec-17	0.77%
Month	CFB								
Oct-17	0.63%								
Nov-17	0.63%								
Dec-17	0.77%								
C	Budgeted retirement contribution match; however, no TEA employees are in this category.								
D	Workers Compensation came in higher than anticipated budget.								
E	Some expenditure accounts incur charges on an irregular basis.								
F	Original budget had TEA as stand alone in their own facility. TEA is in District headquarters and rental/utility costs are charged through the management fee cost allocation process.								
G	Printing and Binding expenditures relate to design and printing applications and brochures. Brochures are updated quarterly.								