

BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT							
BROWNWOOD (BW)							
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)							
Four (4) Months of Operations- 33.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325214	CAM & Road Maintenance Assessment	\$ 1,724,078	\$ 287,346	\$ 1,149,385	\$ (574,693)	66.67%	A
341999	Miscellaneous Revenue	-	2	54	54	0.00%	B
361100	Interest Income	6,100	1,972	5,723	(377)	93.82%	C
362003	Ground Lease (T)	800	-	815	15	101.88%	D
362012	Rents & Leases (T/S)	20,000	1,025	4,775	(15,225)	23.88%	
	<b>Total Revenues:</b>	<b>1,750,978</b>	<b>290,345</b>	<b>1,160,752</b>	<b>(590,226)</b>	<b>66.29%</b>	
361304	Unrealized Gain or Loss- FMIVT	-	85	(187)	(187)	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	113	(387)	(387)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	1,507	5,703	5,703	0.00%	E
	<b>Total Available Resources:</b>	<b>\$ 1,750,978</b>	<b>\$ 292,050</b>	<b>\$ 1,165,881</b>	<b>\$ (585,097)</b>	<b>66.58%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
539311	VCCDD Management Fees	\$ 301,543	\$ 25,128	\$ 100,519	\$ 201,024	33.33%	
539312	Engineering Fees	8,500	667	1,255	7,245	14.76%	
514313	Legal Services	4,000	-	495	3,505	12.38%	F
539318	Technology Services	5,564	464	1,852	3,712	33.29%	
539319	Other Professional Services	** 33,816	883	4,083	29,733	12.07%	F
	<b>Professional Services</b>	<b>353,423</b>	<b>27,142</b>	<b>108,204</b>	<b>245,219</b>	<b>30.62%</b>	
539322	Auditing Services	4,000	1,000	2,000	2,000	50.00%	
	<b>Accounting &amp; Auditing</b>	<b>4,000</b>	<b>1,000</b>	<b>2,000</b>	<b>2,000</b>	<b>50.00%</b>	
539341	Janitorial Services	75,661	12,508	25,528	50,133	33.74%	
539343	Systems Management Support	1,242	150	363	879	29.23%	
	<b>Other Contractual Services</b>	<b>76,903</b>	<b>12,658</b>	<b>25,891</b>	<b>51,012</b>	<b>33.67%</b>	
539412	Postage	100	-	-	225	0.00%	F
	<b>Postage</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>	
539431	Electricity	48,148	2,984	9,224	38,924	19.16%	
539433	Water & Sewer	6,074	441	1,767	4,307	29.09%	
539434	Irrigation Water	32,325	1,905	7,363	24,962	22.78%	
539436	Solid Waste	3,150	250	1,000	2,150	31.75%	
	<b>Utilities Service</b>	<b>89,697</b>	<b>5,580</b>	<b>19,354</b>	<b>70,343</b>	<b>21.58%</b>	
539444	Storage Unit Rental	1,188	180	360	828	30.30%	
	<b>Rental &amp; Leases</b>	<b>1,188</b>	<b>180</b>	<b>360</b>	<b>828</b>	<b>30.30%</b>	
539451	Casualty & Liability Insurance	59,035	-	51,990	7,045	88.07%	G
	<b>Insurance</b>	<b>59,035</b>	<b>-</b>	<b>51,990</b>	<b>7,045</b>	<b>88.07%</b>	
539462	Building/Structure Maintenance	143,819	2,884	8,589	135,230	5.97%	F
539463	Landscape Maint. - Recurring	339,765	21,009	63,027	276,738	18.55%	
539464	Landscape Maint. - Non-Recurring	** 85,896	-	784	85,112	0.91%	F
539468	Irrigation Repair	7,500	87	1,159	6,341	15.45%	
539469	Other Maintenance	123,203	17,389	23,641	99,562	19.19%	
	<b>Repairs &amp; Maintenance Services</b>	<b>700,183</b>	<b>41,369</b>	<b>97,200</b>	<b>602,983</b>	<b>13.88%</b>	
539491	Banking Charges	100	-	-	100	0.00%	F
539493	Permits and Licenses	175	175	175	-	100.00%	H
539497	Legal Advertising	2,000	24	165	1,835	8.25%	F
539498	Project Wide Fees	198,437	16,536	66,149	132,288	33.34%	
539499	Miscellaneous Current Charges	15,500	5,750	6,230	9,270	40.19%	
	<b>Other Current Charges</b>	<b>216,212</b>	<b>22,485</b>	<b>72,719</b>	<b>143,493</b>	<b>33.63%</b>	
539522	Operating Supplies	500	10	40	460	8.00%	F
	<b>Operating Supplies</b>	<b>500</b>	<b>10</b>	<b>40</b>	<b>460</b>	<b>8.00%</b>	
	<b>Operating Expenditures</b>	<b>1,501,241</b>	<b>110,424</b>	<b>377,758</b>	<b>1,123,483</b>	<b>25.16%</b>	
539912	Transfers to Other Roads R&R	35,548	2,962	11,852	23,696	33.34%	
	<b>Transfers</b>	<b>35,548</b>	<b>2,962</b>	<b>11,852</b>	<b>23,696</b>	<b>33.34%</b>	
	<b>Expenditures</b>	<b>\$ 1,536,789</b>	<b>\$ 113,386</b>	<b>\$ 389,610</b>	<b>\$ 1,147,179</b>	<b>25.35%</b>	
	<b>Change in Net Assets</b>	<b>\$ 214,189</b>	<b>\$ 178,664</b>	<b>\$ 776,271</b>	<b>\$ 562,082</b>		
Change in Net Assets indicates a budgeted Addition to Working Capital.							

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BROWNWOOD (BW)					
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)					
Four (4) Months of Operations- 33.33% of Year					
		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance
284000	Net Assets, Unassigned	\$ 1,733,444	\$ 178,664	\$ 776,271	\$ 2,509,715
282005	Committed R&R Roads	120,459	2,962	11,852	132,311
	<b>Total Fund Balance</b>	<b>\$ 1,853,903</b>	<b>\$ 181,626</b>	<b>\$ 788,123</b>	<b>\$ 2,642,026</b>
<b>Footnotes:</b>					
A:	The annual CAM & Road Maintenance Assessment revenue is billed in six monthly installments from October to March.				
B:	Unbudgeted miscellaneous revenue consists of electric reimbursements from SECO (\$29) and sales tax collection allowance (\$25).				
C:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).				
		Month	CFB	FLCLASS	SBA
		Oct-17	0.63%	1.27%	1.37%
		Nov-17	0.63%	1.28%	1.37%
		Dec-17	0.77%	1.38%	1.45%
		Jan-18	0.88%	1.54	1.60%
D:	Ground Lease billing is an annual invoice that was sent in October.				
E:	The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until next month.				
		Month	FMIVT 1-3 Yr	FLGIT	LTIP
		Oct-17	-0.24%	-0.20%	16.85%
		Nov-17	-1.08%	-2.14%	17.19%
		Dec-17	0.96%	0.53%	11.82%
		Jan-18	-	-	-
F:	Some expenditure accounts incur charges on an irregular basis.				
G:	The liability and property insurance premiums for the fiscal year were paid in the month of October.				
H:	Annual State of Florida Special District Fee was expensed in the month of January.				
**	Carryforward Balance:				
	Other Professional Services	+ \$	15,000		
	Landscape Maint. - Non-Recurring	+ \$	38,296		
	TOTAL	+ \$	53,296		