

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT							
SUMTER LANDING AMENITIES DIVISION (SLAD)							
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)							
Four (4) Months of Operations - 33.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
341302	Recreation Fees from Developer	157,246	13,104	52,414	(104,832)	33.33%	
341304	Golf Mgmt Fees from Developer	234,864	19,572	78,288	(156,576)	33.33%	
341318	Amenity Fees	63,885,548	5,578,626	22,219,246	(41,666,302)	34.78%	
341300	General Government	64,277,658	5,611,302	22,349,948	(41,927,710)	34.77%	
341905	Property Damage Reimbursements	-	568	8,693	8,693	0.00%	A
341910	Sales Tax Collection Allowance	360	46	164	(196)	45.56%	
341911	Lien Fees	750	40	130	(620)	17.33%	
341918	Access Cards / Keys Fees	325,000	29,069	122,574	(202,426)	37.72%	
341919	Gate Repair Fee	4,000	5,500	14,500	10,500	362.50%	B
341921	Amenity Late Penalty Fee	23,000	7,504	29,471	6,471	128.13%	C
341999	Miscellaneous Revenue	15,000	52	1,291	(13,709)	8.61%	
341900	Other General Govt. Charges & Fees	368,110	42,779	176,823	(191,287)	48.04%	
342901	Home / Business Watch Services	16,000	597	3,254	(12,746)	20.34%	
342902	Security (Futures)	11,514	-	-	(11,514)	0.00%	D
342903	Fire Safety (Futures)	4,651	-	-	(4,651)	0.00%	D
342904	Model Home Check	4,500	89	1,109	(3,391)	24.64%	
342906	Recreation Special Events	185,000	16,266	88,166	(96,834)	47.66%	
342900	Other Public Safety Charges & Fees	221,665	16,952	92,529	(129,136)	41.74%	
347203	Daily Trail Fees	494,000	49,355	173,967	(320,033)	35.22%	
347204	Golf Cart Rentals	19,500	2,488	7,194	(12,306)	36.89%	
347205	Green Fees	293,000	24,436	107,273	(185,727)	36.61%	
347208	Annual Trail Fees	1,425,000	123,876	471,461	(953,539)	33.08%	
347210	Dances - Box Office	20,000	100	15,747	(4,253)	78.74%	E
347215	Lifestyle Events- General	21,500	2,678	9,177	(12,323)	42.68%	
347216	Lifestyle Events- Global	110,000	7,783	30,088	(79,912)	27.35%	
347226	Boat Tours	40,000	1,862	6,518	(33,482)	16.30%	
347299	Recreation - Miscellaneous	8,500	-	279	(8,221)	3.28%	F
347200	Parks & Recreation Fees	2,431,500	212,578	821,704	(1,609,796)	33.79%	
361100	Interest Income - Cash Equiv & USB	196,600	37,200	114,124	(82,476)	58.05%	G
362002	ATM Lease (Tax)	9,595	15,069	15,069	5,474	157.05%	H
362006	Vending Machines	10,000	628	2,205	(7,795)	22.05%	
362007	Lease Revenue	74,895	6,369	25,092	(49,803)	33.50%	
362010	Room Rentals (Tax)	130,500	23,481	77,138	(53,362)	59.11%	I
362016	Room Rentals (Non-Tax)	7,000	403	1,138	(5,862)	16.26%	
362000	Rents and Royalties	231,990	45,950	120,642	(111,348)	52.00%	
366001	Contributions from the Developer	75,000	-	-	(75,000)	0.00%	J
	Total Revenues:	\$ 67,802,523	\$ 5,966,761	\$ 23,675,770	\$ (44,126,753)	34.92%	
361304	Unrealized Gain (Loss)- FMIvT	-	1,184	(2,587)	(2,587)	0.00%	K
361306	Unrealized Gain (Loss)- FLGIT	-	1,681	(5,754)	(5,754)	0.00%	K
361307	Unrealized Gain or Loss- LTIP	-	24,705	94,683	94,683	0.00%	K
	Total Resources Available:	\$ 67,802,523	\$ 5,994,331	\$ 23,762,112	\$ (44,040,411)	35.05%	
	EXPENSES:				Under/(Over)		
500310	Professional Services	13,171,775	1,090,454	4,353,549	8,818,226	33.05%	
500320	Accounting & Auditing Services	79,800	-	50,800	29,000	63.66%	L
500340	Other Contractual Services	5,984,903	513,531	1,861,334	4,123,569	31.10%	
500410	Communications & Freight Services	79,905	8,803	20,379	59,526	25.50%	
500430	Utility Services	2,865,444	267,479	790,532	2,074,912	27.59%	
500440	Rentals & Leases	55,293	3,570	11,924	43,369	21.57%	
500450	Insurance- Casualty & Liability	632,132	51,753	216,465	415,667	34.24%	
500460	Repair & Maintenance	** 14,008,107	1,116,269	4,293,391	9,714,716	30.65%	
500470	Printing & Binding	799,860	26,141	123,847	676,013	15.48%	
500480	Promotional Activities	90,720	2,685	7,165	83,555	7.90%	M
500490	Other Current Charges	206,825	589	74,533	132,292	36.04%	
500510	Office Supplies	38,100	1,621	5,878	32,222	15.43%	
500520	Operating Supplies	** 2,043,745	97,232	219,521	1,824,224	10.74%	N
500540	Books, Publ. Subscriptions & Training	1,000	(454)	-	1,000	0.00%	O
	Subtotal Operating Expenses	\$ 40,057,609	\$ 3,179,673	\$ 12,029,318	\$ 28,028,291	30.03%	
500642	Capital FF&E	** 41,000	-	-	41,000	0.00%	P
517710	Debt Service Principal- SLAD Senior Lien Bonds	8,435,000	-	8,435,000	-	100.00%	Q
517721	Debt Service Interest- SLAD Senior Lien Bonds	16,035,240	1,335,078	5,340,314	10,694,926	33.30%	
	Subtotal Non-operating Expenses	\$ 24,511,240	\$ 1,335,078	\$ 13,775,314	\$ 10,735,926	56.20%	
513911	Transfer to General R&R Reserve	2,250,000	187,500	750,000	1,500,000	33.33%	
	Transfers	\$ 2,250,000	\$ 187,500	\$ 750,000	\$ 1,500,000	33.33%	
	Total Expenses	\$ 66,818,849	\$ 4,702,251	\$ 26,554,632	\$ 40,264,217	39.74%	
	Change in Unreserved Net Position	\$ 983,674	\$ 1,292,080	\$ (2,792,520)	\$ (3,776,194)		
Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$983,674..							

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)
Four (4) Months of Operations - 33.33% of Year

	Fund Balance Analysis:	Balance Forward 09/30/17 **	Current Month Actual	Year to Date Actual	Current Balance		
276000	Net Assets, Unrestricted & Unreserved	\$ 1,989,016	\$ 1,292,080	\$ (2,792,520)	\$ (803,504)		
275002	Restricted Debt Service	1,408,410	-	-	1,408,410		
276004	Net Assets, Unrestricted R & R General	13,500,000	187,500	750,000	14,250,000		
276011	Net Assets, Unrestricted Insurance Reserve	75,000	-	-	75,000		
	Total Fund Balance	\$ 16,972,426	\$ 1,479,580	\$ (2,042,520)	\$ 14,929,906		
	** Beginning fund balance is preliminary until completion of 2016-17 audit.						
	Footnotes:						
A:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.						
B:	Reimbursement for Gate Repairs are higher than anticipated budget due to increase in gate ownership from SLAD deal.						
C:	Amenity Late Penalty Fee is running higher than expected Budget.						
D:	The process for security and safety fees will be calculated through the annual Developer True-Up process at the end of the year.						
E:	Dance-Box Office revenue is higher than expected Budget due to New Year's Eve Dances held at the beginning of the year.						
F:	Recreation - Miscellaneous Revenue is running lower than expected budget.						
G:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
		Jan-18	0.88%	1.54%	1.46%	1.60%	
H:	Annual ATM Lease billed in January.						
I:	Room Rentals (Tax) revenue is running higher than expected Budget.						
J:	SLAD will seek reimbursement from the Developer for insurance, once an invoice is received and paid by the District.						
K:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through December 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	--	--	--		
L:	Annual Trustee fees for 2015 and 2016 Bonds and FY 16-17 Audit fees						
M:	YTD expenditures for global and general lifestyle events are running lower than anticipated budget.						
N:	Some expenditure accounts incur charges on an irregular basis.						
O:	Expenditures were reclassified to the appropriate fund resulting negative current month balance.						
P:	Budget cost for Pontoon Boat will occur later in the year.						
Q:	The annual 2015 and 2016 SLAD Recreation Bond Principal payments were made in October.						
	Budget transfers and resolutions processed during the month are as follows:						
**	Carryforward Balance:						
	Repair & Maintenance	543,245					
	Operating Supplies	12,700					
	Capital FF&E	13,000					
	TOTAL	568,945					

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)
Four (4) Months of Operations - 33.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
347217	Merchandise - Fitness	-	49	126	126	0.00%	A
347223	Laurel Manor Fitness Memberships	220,000	24,062	75,809	(144,191)	34.46%	
347224	Colony Cottage Fitness Memberships	240,000	23,452	77,649	(162,351)	32.35%	
347227	SeaBreeze Fitness Memberships	270,000	26,592	86,158	(183,842)	31.91%	
347238	Rohan Fitness Memberships	100,000	15,164	49,959	(50,041)	49.96%	
347239	Fenney Fitness Memberships	60,000	436	933	(59,067)	1.56%	B
	Parks & Recreation Fees	\$ 890,000	\$ 89,755	\$ 290,634	\$ (599,366)	32.66%	
361102	Interest Income-Cash Equiv	5,400	2,066	7,076	1,676	131.04%	C
	Total Revenues:	\$ 895,400	\$ 91,821	\$ 297,710	\$ (597,690)	33.25%	
361304	Unrealized Gain or Loss- FMIvT	-	259	(567)	(567)	0.00%	D
361306	Unrealized Gain or Loss- FLGIT	-	349	(1,192)	(1,192)	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	5,135	19,679	19,679	0.00%	D
	Total Resources:	\$ 895,400	\$ 97,564	\$ 315,630	\$ (579,770)	35.25%	
	EXPENSES:				Under/(Over)		
575311	Management Fees	\$ 346,800	28,900	\$ 115,600	\$ 231,200	33.33%	
575318	Technology Services	1,250	104	418	832	33.44%	
575319	Other Professional Services	3,128	285	776	2,352	24.81%	
575341	Janitorial Services	61,583	2,583	9,062	52,521	14.72%	
575343	Systems Management Services	14,490	1,158	2,316	12,174	15.98%	
575411	Telephone	9,873	245	542	9,331	5.49%	E
575413	Cable	7,243	508	1,476	5,767	20.38%	
575431	Electricity	33,229	1,831	6,960	26,269	20.95%	
575432	Natural Gas	4,229	216	292	3,937	6.90%	E
575433	Water & Sewer	4,765	44	179	4,586	3.76%	E
575434	Irrigation Water	1,718	8	61	1,657	3.55%	E
575436	Solid Waste	1,238	22	91	1,147	7.35%	E
575461	Equipment Maintenance	92,680	4,515	17,855	74,825	19.27%	
575462	Building/Structure Maintenance	49,285	600	2,262	47,023	4.59%	E
575463	Landscape Maintenance - Recurring	22,745	259	1,036	21,709	4.55%	E
575464	Landscape Maint. - Non-Recurring	1,504	-	-	1,504	0.00%	E
575468	Irrigation Repair	374	-	49	325	13.10%	E
575469	Other Maintenance	1,825	72	352	1,473	19.29%	
575471	Printing & Binding	8,100	1,447	2,173	5,927	26.83%	
575491	Bank Charges	30,675	1,521	5,927	24,748	19.32%	
575494	Overage & Shortage	-	25	(29)	29	0.00%	F
575499	Misc Current Charges	900	-	-	900	0.00%	E
575511	Office Supplies	4,500	71	125	4,375	2.78%	E
575522	Operating Supplies	46,200	2,402	5,983	40,217	12.95%	E
575523	Recreation Supplies	2,250	-	-	2,250	0.00%	E
575524	Non-Capital FF&E	** 58,563	-	14,388	44,175	24.57%	
575525	Non-Capital Hardware / Software	5,728	-	-	5,728	0.00%	E
	Subtotal Operating Expenses	\$ 814,875	\$ 46,816	\$ 187,894	\$ 626,981	23.06%	
575911	Transfer to General R&R Reserve	100,000	8,332	33,344	66,656	33.34%	
	Subtotal Transfers	\$ 100,000	\$ 8,332	\$ 33,344	\$ 66,656	33.34%	
	Total Expenses	\$ 914,875	\$ 55,148	\$ 221,238	\$ 693,637	24.18%	
	Change in Unreserved Net Position	\$ (19,475)	\$ 42,416	\$ 94,392	\$ 113,867		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of \$19,475.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)

Four (4) Months of Operations - 33.33% of Year

	Fund Balance Analysis:	Balance Forward 09/30/17 **	Current Month Actual	Year to Date Actual	Current Balance		
276000	Net Assets, Unrestricted	2,960,679	42,416	94,392	3,055,071		
247004	Net Assets, Unrestricted R&R General	539,505	8,332	33,344	572,849		
	Total Fund Balance	\$ 3,500,184	\$ 50,748	\$ 127,736	\$ 3,627,920		
	** Beginning fund balance is preliminary until completion of 2016-17 audit.						
	Footnotes:						
A:	Unbudgeted merchandise revenue from head phones.						
B:	Fenney Fitness Memberships revenue is lower than expected budget. As more homes are sold, revenue is expected to increase.						
C:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
		Jan-18	0.88%	1.54%	1.46%	1.60%	
D:	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through December 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	--	--	--		
E:	Some expenditures are incurred on an irregular basis.						
F:	Cash shortages and overages incurred at various fitness centers.						
	Budget transfers and resolutions processed during the month are as follows:						
**	Carryforward Balance:						
	Non-Capital FF&E	13,563					
	TOTAL	13,563					

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)
Four (4) Months of Operations - 33.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
337401	Sumter Co Road Agreement	\$ 355,436	\$ -	\$ 88,891	\$ (266,545)	25.01%	A
338026	Project Wide Fee from District #5	1,668,639	139,053	556,215	(1,112,424)	33.33%	
338027	Project Wide Fee from District #6	1,851,725	154,310	617,245	(1,234,480)	33.33%	
338028	Project Wide Fee from District #7	1,179,668	98,305	393,228	(786,440)	33.33%	
338029	Project Wide Fee from District #8	1,325,482	110,456	441,834	(883,648)	33.33%	
338030	Project Wide Fee from District #9	1,483,355	123,612	494,459	(988,896)	33.33%	
338031	Project Wide Fee from District #10	1,914,221	159,518	638,077	(1,276,144)	33.33%	
338032	Project Wide Fee from Lake Sumter Landing	95,381	7,948	31,797	(63,584)	33.34%	
338054	Project Wide Fee from District #11	642,459	53,538	214,155	(428,304)	33.33%	
338094	Project Wide Fees from Brownwood	198,437	16,536	66,149	(132,288)	33.34%	
338101	Project Wide Fee from District #12	604,084	50,340	201,364	(402,720)	33.33%	
338000	Shared Revenue From Other Local Govts.	10,963,451	913,616	3,654,523	(7,308,928)	33.33%	
341905	Property Damage Reimbursement	-	3,372	3,850	3,850	0.00%	B
341999	Miscellaneous Revenue	6,958	(659)	30,462	23,504	437.80%	C
341900	Other General Governmental Charges & Fees	6,958	2,713	34,312	27,354	493.13%	
361100	Interest Income - Cash Equiv	12,425	3,714	13,729	1,304	110.49%	D
	Total Revenues:	\$ 11,338,270	\$ 920,043	\$ 3,791,455	\$ (7,546,815)	33.44%	
361304	Unrealized Gain (Loss)- FMIvT	-	599	(1,308)	(1,308)	0.00%	E
361306	Unrealized Gain (Loss)- FLGIT	-	785	(2,687)	(2,687)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	11,124	42,633	42,633	0.00%	E
	Total Sources:	\$ 11,338,270	\$ 932,551	\$ 3,830,093	\$ (7,508,177)	33.78%	
	EXPENSES (Cash Basis):				Under/(Over)		
539311	Management Fees	\$ 448,426	\$ 37,368	\$ 149,482	\$ 298,944	33.33%	
539312	Engineering Services	43,200	9,848	18,541	24,659	42.92%	
514313	Legal Services	-	-	701	(701)	0.00%	F
539318	Technology Services	13,567	1,131	4,519	9,048	33.31%	
539319	Other Professional Services	421,302	15,817	64,496	356,806	15.31%	
500310	Professional Services	926,495	64,164	237,739	688,756	25.66%	
539343	Systems Management Support	16,482	6,324	12,272	4,210	74.46%	G
539349	Misc Contractual Services	-	1,755	5,171	(5,171)	0.00%	H
500343	Other Contractual Services	16,482	8,079	17,443	(961)	105.83%	
539431	Electricity	657,894	58,848	205,013	452,881	31.16%	
539434	Irrigation Water	500,000	47,882	132,653	367,347	26.53%	
539435	Irrigation Phones	1,000	501	1,002	(2)	100.20%	I
500430	Utility Services	1,158,894	107,231	338,668	820,226	29.22%	
539442	Equipment Rental	1,000	-	-	1,000	0.00%	J
500440	Rental & Leases	1,000	-	-	1,000	0.00%	
539461	Equipment Maintenance	1,600	-	-	1,600	0.00%	J
539462	Building/Structure Maintenance	336,777	22,882	56,180	280,597	16.68%	
539463	Landscape Maintenance- Recurring	5,341,287	329,673	1,342,237	3,999,050	25.13%	
539464	Landscape Maintenance- Non-Recurring	** 675,062	3,799	6,812	668,250	1.01%	J
539468	Irrigation Repair	185,146	5,179	21,413	163,733	11.57%	J
539469	Other Maintenance	3,054,305	218,949	976,668	2,077,637	31.98%	
500460	Repair & Maintenance	9,594,177	580,482	2,403,310	7,190,867	25.05%	
539471	Printing & Binding	500	23	150	350	30.00%	
500471	Printing & Binding	500	23	150	350	30.00%	
539522	Operating Supplies	4,500	-	97	4,403	2.16%	J
539524	Non-Capital FF&E	1,800	-	-	1,800	0.00%	J
500520	Operating Supplies	6,300	-	97	6,203	1.54%	
	Subtotal Operating Expenses	\$ 11,703,848	\$ 759,979	\$ 2,997,407	\$ 8,706,441	25.61%	
539633	Capital Outlay Expenses- Infrastructure	** 306,518	1,020	131,292	175,226	42.83%	K
539642	Capital FF&E	82,485	123	123	82,362	0.15%	L
	Subtotal Non-operating Expenses	\$ 389,003	\$ 1,143	\$ 131,415	\$ 257,588	33.78%	
	Total Expenses	\$ 12,092,851	\$ 761,122	\$ 3,128,822	\$ 8,964,029	25.87%	
369901	Change in Unreserved Net Position	\$ (754,581)	\$ 171,429	\$ 701,271	\$ 1,455,852		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$754,581).						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT

SUMTER LANDING PROJECT WIDE BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)

Four (4) Months of Operations - 33.33% of Year

		Balance Forward 09/30/17 **	Current Month Actual	Year to Date Actual	Current Balance		
Fund Balance Analysis:							
284000	Unassigned	\$ 5,169,607	\$ 171,429	\$ 701,271	\$ 5,870,878		
282004	Committed R&R General	2,112,220	-	-	2,112,220		
	Total Fund Balance	\$ 7,281,827	\$ 171,429	\$ 701,271	\$ 7,983,098		
	** Beginning fund balance is preliminary until completion of 2016-17 audit.						
	Footnotes:						
A:	Project Wide Fund will receive a portion of the Right of Way revenue this fiscal year. Invoices are issued at the end of each quarter.						
B:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.						
C:	YTD Miscellaneous Revenue includes receipts for annual CPM Maintenance agreements. Refund for payments made for property outside the assessment boundary was processed resulting in a negative balance for the month.						
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
		Jan-18	0.88%	1.54%	1.46%	1.60%	
E:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through December 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	--	--	--		
F:	Unbudgeted Legal Services expenditures for various issues such as hurricane debris and easement matters.						
G:	Systems Management Support expenditures are running higher than projected budget.						
H:	Unbudgeted administrative services provided by Disaster Strategies to assist with FEMA requirements related to Hurricane Irma.						
I:	Irrigation Phone expenditure is higher than budget due to the delay in conversion to the Maxicom system which does not require phones.						
J:	Some expenditure accounts incur charges on an irregular basis.						
K:	YTD expenditures are for Maxicom systems conversion (\$1,984) and Fence replacement (\$129,308).						
L:	YTD expenditures are for Pump replacement.						
	Budget transfers and resolutions processed during the month are as follows:						
**	Carryforward Balance:						
	Landscape Maintenance- Non-Recurring	225,062					
	Capital Outlay Expenses- Infrastructure	46,379					
	TOTAL	271,441					

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT							
LAKE SUMTER LANDING (LSL) BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)							
Four (4) Months of Operations - 33.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,550,185	\$ 129,183	\$ 516,721	\$ (1,033,464)	33.33%	
341999	Miscellaneous Revenue	12,000	1,000	4,000	(8,000)	33.33%	A
361100	Interest Income - Cash Equiv	1,515	459	1,697	182	112.01%	B
362012	Rents & Leases/T-S	14,125	200	8,725	(5,400)	61.77%	C
362023	Rents & Leases/NT-S	4,721	393	1,573	(3,148)	33.32%	D
	Total Revenues:	\$ 1,582,546	\$ 131,235	\$ 532,716	\$ (1,049,830)	33.66%	
361304	Unrealized Gain (Loss)- FMIvT	-	269	(588)	(588)	0.00%	E
361306	Unrealized Gain (Loss)- FLGIT	-	246	(842)	(842)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	4,112	15,758	15,758	0.00%	E
	Total Available Sources:	\$ 1,582,546	\$ 135,862	\$ 547,044	\$ (1,035,502)	34.57%	
	EXPENSES :				Under/(Over)		
539311	Management Fee	\$ 136,326	\$ 11,360	\$ 45,446	\$ 90,880	33.34%	
539312	Engineering Services	5,000	2	354	4,646	7.08%	F
539318	Technology Services	5,867	489	1,955	3,912	33.32%	
539319	Other Professional Services	14,023	1,202	1,700	12,323	12.12%	F
	Professional Services	161,216	13,053	49,455	111,761	30.68%	
539341	Janitorial Services	137,940	11,750	46,130	91,810	33.44%	
539343	Systems Management Support	175,100	4,568	10,497	164,603	5.99%	F
	Other Contractual Services	313,040	16,318	56,627	256,413	18.09%	
539431	Electricity	207,515	15,266	59,958	147,557	28.89%	
539433	Water & Sewer	11,128	1,020	3,332	7,796	29.94%	
539434	Irrigation Water	15,344	262	3,277	12,067	21.36%	
539435	Irrigation Phones	1,000	139	278	722	27.80%	
539437	Chilled Water	7,037	294	1,483	5,554	21.07%	
	Utilities Services	242,024	16,981	68,328	173,696	28.23%	
539444	Storage Unit Rental	1,200	180	360	840	30.00%	
	Rental & Leases	1,200	180	360	840	30.00%	
539461	Equipment Maintenance	1,350	-	-	1,350	0.00%	F
539462	Building/Structure Maintenance	275,300	13,227	91,319	183,981	33.17%	
539463	Landscape Maintenance- Recurring	264,950	-	54,650	210,300	20.63%	
539464	Landscape Maintenance- Non-Recurring	102,493	-	1,989	100,504	1.94%	F
539468	Irrigation Repair	7,500	-	359	7,141	4.79%	F
539469	Other Maintenance	252,775	23,944	61,163	191,612	24.20%	
	Repairs & Maintenance Services	904,368	37,171	209,480	694,888	23.16%	
539498	Project Wide Fees	95,381	7,948	31,797	63,584	33.34%	
539499	Miscellaneous Current Charges	15,000	-	5,000	10,000	33.33%	
	Other Current Charges	110,381	7,948	36,797	73,584	33.34%	
539522	Operating Supplies	2,700	190	190	2,510	7.04%	F
539524	Non-Capital FF&E	11,500	-	1,775	9,725	15.43%	
500520	Operating Supplies	14,200	190	1,965	12,235	13.84%	
	Subtotal Operating Expenses	\$ 1,746,429	\$ 91,841	\$ 423,012	\$ 1,323,417	24.22%	
539633	Infrastructure	** 106,103	6,389	24,235	81,868	22.84%	G
539642	Capital FF& E	** 65,206	5,272	8,671	56,535	13.30%	H
	Subtotal Non-operating Expenses	\$ 171,309	\$ 11,661	\$ 32,906	\$ 138,403	19.21%	
539912	Transfer to Villa Roads/Other Roads	48,273	4,022	16,097	32,176	33.35%	
	Subtotal Transfers	\$ 48,273	\$ 4,022	\$ 16,097	\$ 32,176	33.35%	
	Total Expenses	\$ 1,966,011	\$ 107,524	\$ 472,015	\$ 1,493,996	24.01%	
	Change in Unreserved Net Position	\$ (383,465)	\$ 28,338	\$ 75,029	\$ 458,494		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital of \$318,259 and General R&R \$65,206.							

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT						
LAKE SUMTER LANDING (LSL) BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)						
Four (4) Months of Operations - 33.33% of Year						
	Fund Balance Analysis:	Balance Forward 09/30/17 **	Current Month Actual	Year to Date Actual	Current Balance	
284000	Unassigned	553,626	28,338	75,029	628,655	
282004	Committed R&R General	940,858	-	-	940,858	
282005	Committed R&R Roads	542,508	4,022	16,097	558,605	
	Total Fund Balance	\$ 2,036,992	\$ 32,360	\$ 91,126	\$ 2,128,118	
	** Beginning fund balance is preliminary until completion of 2016-17 audit.					
	Footnotes:					
A:	YTD Miscellaneous Revenue includes receipts for Kiosk agreement.					
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	SBA	
		Oct-17	0.63%	1.27%	1.37%	
		Nov-17	0.63%	1.28%	1.37%	
		Dec-17	0.77%	1.38%	1.45%	
		Jan-18	0.88%	1.54%	1.60%	
C:	Rents and Leases/T-S revenue includes the Continuing Use Agreement with VLS for Lake Sumter Landing Market Square. Two bills are issued for normal use. The first invoice is issued in October for the period of October through June in the amount of \$6,825 and the second for the period of July through September in the amount of \$2,300. Additional Revenue is earned for the additional use of the Market Square outside the normal agreement schedule.					
D:	Rents and Leases/NT-S revenue includes leases for RJ Gators and Cody's.					
E:	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through December 2017. Current month investment Rate of Return will not be available until next month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	-1.08%	-2.14%	17.19%	
		Dec-17	0.96%	0.53%	11.82%	
		Jan-18	--	--	--	
F:	Some expenditure accounts incur charges on an irregular basis.					
G:	Expenditures for Maxicom Irrigation Conversion					
H:	Expenditures for Security Camera Project.					
	Budget transfers and resolutions processed during the month are as follows:					
**	Carryforward Balance:					
	Landscape Maintenance- Non-Recurring	16,938				
	Infrastructure	65,800				
	Capital FF& E	65,206				
	TOTAL	147,944				