

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #12								
OPERATING BUDGET								
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)								
Five (5) Months of Operations- 41.67% of Year								
Account Number	Description of Account		Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Annual Budget	Current Month Actual	Year-to-Date Actual			
	REVENUES:					Over/(Under)		
325211	Net Maintenance Assessments		\$ 1,440,000	\$ 643	\$ 1,440,043	\$ 43	100.00%	A
341999	Miscellaneous Revenue		-	45	45	45	0.00%	A
361102	Interest Income Cash Equiv		-	1,315	3,210	3,210	0.00%	B
361105	Interest Income Tax Collector		-	-	434	434	0.00%	C
	Total Available Resources:		\$ 1,440,000	\$ 2,003	\$ 1,443,732	\$ 3,732	100.26%	
	EXPENDITURES:					Under/(Over)		
511111	Executive Salaries		\$ 14,000	\$ 600	\$ 3,400	\$ 10,600	24.29%	
511211	Social Security Taxes		870	37	211	659	24.25%	
511212	Medicare Taxes		205	9	49	156	23.90%	
511241	Worker's Compensation		39	-	19	20	48.72%	
	Subtotal Personnel Services		\$ 15,114	\$ 646	\$ 3,679	\$ 11,435	24.34%	
513311	VCCDD Management Fees		108,909	9,075	45,384	63,525	41.67%	
514313	Legal Services		7,000	100	2,724	4,276	38.91%	
513314	Tax Collector Fees		30,000	13	28,801	1,199	96.00%	D
513318	Technology Services		4,544	379	1,891	2,653	41.62%	
519319	Other Professional Services		26,305	-	69	26,236	0.26%	
	Subtotal Professional Services		176,758	9,567	78,869	97,889	44.62%	
513322	Auditing Services		9,500	2,250	6,750	2,750	71.05%	
	Subtotal Accounting & Auditing		9,500	2,250	6,750	2,750	71.05%	
513343	Systems Management Support		225	19	56	169	24.89%	
513344	Payroll Services		162	-	-	162	0.00%	
	Subtotal Other Contractual Services		387	19	56	331	14.47%	
511401	Travel & Per Diem		1,000	-	-	1,000	0.00%	
	Subtotal Travel & Per Diem		1,000	-	-	1,000	0.00%	
513412	Postage		500	-	-	500	0.00%	
	Subtotal Comm & Freight Services		500	-	-	500	0.00%	
541431	Electricity		105,417	7,143	26,760	78,657	25.38%	
539434	Irrigation Water		78,890	218	1,279	77,611	1.62%	
	Subtotal Utilities Services		184,307	7,361	28,039	156,268	15.21%	
519451	Casualty & Liability Insurance		6,480	-	6,107	373	94.24%	E
	Subtotal Insurance		6,480	-	6,107	373	94.24%	
539462	Building/Structure Maintenance		23,000	-	-	23,000	0.00%	
539463	Landscape Maint - Recurring		50,938	-	5,910	45,028	11.60%	
539464	Landscape Maint - Non-Recurring		500	-	-	500	0.00%	
539468	Irrigation Repair		3,000	-	-	3,000	0.00%	
539469	Other Maintenance		8,300	-	390	7,910	4.70%	F
	Subtotal Repair & Maintenance Services		85,738	-	6,300	79,438	7.35%	
513471	Printing & Binding		500	-	-	500	0.00%	
	Subtotal Printing & Binding		500	-	-	500	0.00%	
513491	Banking Charges		200	-	-	200	0.00%	
513493	Permits and Licenses		175	-	175	-	100.00%	G
513497	Legal Advertising		6,000	60	178	5,822	2.97%	
539498	Project Wide Fees		604,084	50,340	251,704	352,380	41.67%	
513499	Miscellaneous Current Charges		500	-	41	459	8.20%	
	Subtotal Other Current Charges		610,959	50,400	252,098	358,861	41.26%	
	Subtotal Operating Expenditures		\$ 1,091,243	\$ 70,243	\$ 381,898	\$ 709,345	35.00%	
	Total Expenditures		\$ 1,091,243	\$ 70,243	\$ 381,898	\$ 709,345	35.00%	
369901	Change in Unreserved Net Position		\$ 348,757	\$ (68,240)	\$ 1,061,834	\$ 713,077		
	Change in Net Assets indicates a budgeted Addition to Working Capital of \$348,757.							

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OPERATING BUDGET							
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			Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
	Fund Balance Analysis:						
284000	Unassigned		5,382	\$ (68,240)	\$ 1,061,834	\$ 1,067,216	
	Total Fund Balance		\$ 5,382	\$ (68,240)	\$ 1,061,834	\$ 1,067,216	
	Footnotes:						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1. The majority of payments were received in December 2017 and January 2018.						
B:	Interest Income includes monthly interest from CFB, our depository bank. An FLCLASS account was funded for the first time in January.						
			Month	CFB	FLCLASS		
			Sep-17	0.63%	n/a		
			Oct-17	0.63%	n/a		
			Nov-17	0.63%	na		
			Dec-17	0.77%	na		
			Jan-18	0.88%	1.54%		
			Feb-18	0.88%	1.60%		
C:	Quarterly interest paid from the Tax Collector.						
D:	Assessment collection service fees charged by Sumter County. These fees coincide with the receipt of our maintenance revenue.						
E:	Annual Casualty & Liability Insurance invoice paid in October.						
F:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
	Debris clean up throughout District 12						390 Account 469
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$211 and there could be more processed in FY 2017/18.						
G:	Annual State of Florida Special District Fee was expensed in the month January.						