

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT							
SUMTER LANDING AMENITIES DIVISION (SLAD)							
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)							
Five (5) Months of Operations - 41.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341302	Recreation Fees from Developer	157,246	13,104	65,518	(91,728)	41.67%	
341304	Golf Mgmt Fees from Developer	234,864	19,572	97,860	(137,004)	41.67%	
341318	Amenity Fees	63,885,548	5,603,217	27,822,463	(36,063,085)	43.55%	
341300	General Government	64,277,658	5,635,893	27,985,841	(36,291,817)	43.54%	
341905	Property Damage Reimbursements	-	838	9,531	9,531	0.00%	A
341910	Sales Tax Collection Allowance	360	45	209	(151)	58.06%	
341911	Lien Fees	750	20	150	(600)	20.00%	B
341918	Access Cards / Keys Fees	325,000	32,478	155,052	(169,948)	47.71%	
341919	Gate Repair Fee	4,000	3,000	17,500	13,500	437.50%	C
341921	Amenity Late Penalty Fee	23,000	7,171	36,642	13,642	159.31%	D
341999	Miscellaneous Revenue	15,000	30,271	31,563	16,563	210.42%	E
341900	Other General Govt. Charges & Fees	368,110	73,823	250,647	(117,463)	68.09%	
342901	Home / Business Watch Services	16,000	695	3,948	(12,052)	24.68%	
342902	Security (Futures)	11,514	-	-	(11,514)	0.00%	F
342903	Fire Safety (Futures)	4,651	-	-	(4,651)	0.00%	F
342904	Model Home Check	4,500	-	1,109	(3,391)	24.64%	
342906	Recreation Special Events	185,000	120	88,286	(96,714)	47.72%	
342900	Other Public Safety Charges & Fees	221,665	815	93,343	(128,322)	42.11%	
347203	Daily Trail Fees	494,000	72,694	246,661	(247,339)	49.93%	
347204	Golf Cart Rentals	19,500	2,919	10,113	(9,387)	51.86%	
347205	Green Fees	293,000	41,048	148,321	(144,679)	50.62%	
347208	Annual Trail Fees	1,425,000	125,537	596,999	(828,001)	41.89%	
347210	Dances - Box Office	20,000	-	15,747	(4,253)	78.74%	G
347215	Lifestyle Events- General	21,500	4,007	13,184	(8,316)	61.32%	
347216	Lifestyle Events- Global	110,000	9,784	39,872	(70,128)	36.25%	
347226	Boat Tours	40,000	7,117	13,635	(26,365)	34.09%	
347299	Recreation - Miscellaneous	8,500	429	708	(7,792)	8.33%	H
347200	Parks & Recreation Fees	2,431,500	263,535	1,085,240	(1,346,260)	44.63%	
361100	Interest Income - Cash Equiv & USB	196,600	41,119	155,242	(41,358)	78.96%	
362002	ATM Lease (Tax)	9,595	-	15,069	5,474	157.05%	J
362006	Vending Machines	10,000	-	2,205	(7,795)	22.05%	
362007	Lease Revenue	74,895	6,369	31,461	(43,434)	42.01%	
362010	Room Rentals (Tax)	130,500	14,989	92,127	(38,373)	70.60%	K
362016	Room Rentals (Non-Tax)	7,000	480	1,618	(5,382)	23.11%	
362000	Rents and Royalties	231,990	21,838	142,480	(89,510)	61.42%	
365001	Sales of Surplus Materials	-	773	773	773	0.00%	L
366001	Contributions from the Developer	75,000	-	-	(75,000)	0.00%	M
	Total Revenues:	\$ 67,802,523	\$ 6,037,796	\$ 29,713,566	\$ (38,088,957)	43.82%	
361304	Unrealized Gain (Loss)- FMI/VT	-	(5,377)	(7,964)	(7,964)	0.00%	N
361306	Unrealized Gain (Loss)- FLGIT	-	(7,800)	(13,554)	(13,554)	0.00%	N
361307	Unrealized Gain or Loss- LTIP	-	83,638	178,321	178,321	0.00%	N
	Total Resources Available:	\$ 67,802,523	\$ 6,108,257	\$ 29,870,369	\$ (37,932,154)	44.05%	
	EXPENSES:				Under/(Over)		
500310	Professional Services	13,171,775	1,094,566	5,448,115	7,723,660	41.36%	
500320	Accounting & Auditing Services	79,800	11,500	62,300	17,500	78.07%	O
500340	Other Contractual Services	5,984,903	432,742	2,294,077	3,690,826	38.33%	
500410	Communications & Freight Services	79,905	3,399	23,778	56,127	29.76%	
500430	Utility Services	2,865,444	245,816	1,036,348	1,829,096	36.17%	
500440	Rentals & Leases	55,293	3,083	15,007	40,286	27.14%	
500450	Insurance- Casualty & Liability	632,132	51,754	268,219	363,913	42.43%	
500460	Repair & Maintenance	14,008,107	672,569	4,965,960	9,042,147	35.45%	
500470	Printing & Binding	799,860	49,750	173,597	626,263	21.70%	
500480	Promotional Activities	90,720	1,889	9,054	81,666	9.98%	P
500490	Other Current Charges	206,825	401	74,933	131,892	36.23%	
500510	Office Supplies	38,100	2,014	7,891	30,209	20.71%	
500520	Operating Supplies	2,043,745	46,409	265,930	1,777,815	13.01%	
500540	Books, Publ, Subscriptions & Training	1,000	-	-	1,000	0.00%	
	Subtotal Operating Expenses	\$ 40,057,609	\$ 2,615,892	\$ 14,645,209	\$ 25,412,400	36.56%	
500642	Capital FF&E	41,000	22,645	22,645	18,355	55.23%	Q
517710	Debt Service Principal- SLAD Senior Lien Bonds	8,435,000	-	8,435,000	-	100.00%	R
517721	Debt Service Interest- SLAD Senior Lien Bonds	16,035,240	1,335,078	6,675,392	9,359,848	41.63%	
	Subtotal Non-operating Expenses	\$ 24,511,240	\$ 1,357,723	\$ 15,133,037	\$ 9,378,203	61.74%	
513911	Transfer to General R&R Reserve	2,250,000	187,500	937,500	1,312,500	41.67%	
	Transfers	\$ 2,250,000	\$ 187,500	\$ 937,500	\$ 1,312,500	41.67%	
	Total Expenses	\$ 66,818,849	\$ 4,161,115	\$ 30,715,746	\$ 36,103,103	45.97%	
	Change in Unreserved Net Position	\$ 983,674	\$ 1,947,142	\$ (845,377)	\$ (1,829,051)		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$983,674..						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
276000	Net Assets, Unrestricted & Unreserved	\$ 1,989,016	\$ 1,947,142	\$ (845,377)	\$ 1,143,639	
275002	Restricted Debt Service	1,408,410	-	-	1,408,410	
276004	Net Assets, Unrestricted R & R General	13,500,000	187,500	937,500	14,437,500	
276011	Net Assets, Unrestricted Insurance Reserve	75,000	-	-	75,000	
	Total Fund Balance	\$ 16,972,426	\$ 2,134,642	\$ 92,123	\$ 17,064,549	
Footnotes:						
A:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.					
B	Lien Fees Revenue is running lower than expected budget.					
C:	Reimbursement for Gate Repairs are higher than anticipated budget due to increase in gate ownership from SLAD deal.					
D:	Amenity Late Penalty Fee is running higher than expected Budget.					
E:	Miscellaneous Revenue includes the annual Bank of America rebate, Sales Tax Allowance, Electric Reimbursements and Copy revenue.					
F:	The process for security and safety fees will be calculated through the annual Developer True-Up process at the end of the year.					
G:	Dance-Box Office revenue is higher than expected Budget due to New Year's Eve Dances held at the beginning of the year.					
H:	Recreation - Miscellaneous Revenue is running lower than expected budget.					
I:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
J:	Annual ATM Lease billed in January.					
K:	Room Rentals (Tax) revenue is running higher than expected Budget.					
L:	Auction proceeds from the sale of various miscellaneous items owned by the Sumter Landing District.					
M:	SLAD will seek reimbursement from the Developer for insurance, once an invoice is received and paid by the District.					
N:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through January 2018. Current month investment Rate of Return will not be available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	-1.08%	-2.14%	17.19%	
		Dec-17	0.96%	0.53%	11.82%	
		Jan-18	-1.80%	-1.81%	39.38%	
		Feb-18	--	--	--	
O:	Annual Trustee fees for 2015 and 2016 Bonds and FY 16-17 Audit fees					
P:	YTD expenditures for global and general lifestyle events are running lower than anticipated budget.					
Q:	Expenditures for Pontoon Boat.					
R:	The annual 2015 and 2016 SLAD Recreation Bond Principal payments were made in October.					

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)

Five (5) Months of Operations - 41.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	-	711	711	711	0.00%	A
347217	Merchandise - Fitness	-	7	133	133	0.00%	B
347223	Laurel Manor Fitness Memberships	220,000	23,847	99,656	(120,344)	45.30%	
347224	Colony Cottage Fitness Memberships	240,000	22,832	100,481	(139,519)	41.87%	
347227	SeaBreeze Fitness Memberships	270,000	25,662	111,820	(158,180)	41.41%	
347238	Rohan Fitness Memberships	100,000	14,857	64,817	(35,183)	64.82%	
347239	Fenney Fitness Memberships	60,000	476	1,409	(58,591)	2.35%	C
	Parks & Recreation Fees	\$ 890,000	\$ 88,392	\$ 379,027	\$ (510,973)	42.59%	
361102	Interest Income-Cash Equiv	5,400	1,989	9,065	3,665	167.87%	D
	Total Revenues:	\$ 895,400	\$ 90,381	\$ 388,092	\$ (507,308)	43.34%	
361304	Unrealized Gain or Loss- FMI/VT	-	(1,178)	(1,745)	(1,745)	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	(1,616)	(2,809)	(2,809)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	17,383	37,062	37,062	0.00%	E
	Total Resources:	\$ 895,400	\$ 104,970	\$ 420,600	\$ (474,800)	46.97%	
	EXPENSES:				Under/(Over)		
575311	Management Fees	\$ 346,800	28,900	\$ 144,500	\$ 202,300	41.67%	
575318	Technology Services	1,250	104	522	728	41.76%	
575319	Other Professional Services	3,128	43	818	2,310	26.15%	
575341	Janitorial Services	61,583	8,688	17,750	43,833	28.82%	
575343	Systems Management Services	14,490	1,158	3,474	11,016	23.98%	
575411	Telephone	9,873	27	569	9,304	5.76%	
575413	Cable	7,243	641	2,117	5,126	29.23%	
575431	Electricity	33,229	1,396	8,356	24,873	25.15%	
575432	Natural Gas	4,229	189	481	3,748	11.37%	
575433	Water & Sewer	4,765	218	397	4,368	8.33%	
575434	Irrigation Water	1,718	175	237	1,481	13.80%	
575436	Solid Waste	1,238	68	159	1,079	12.84%	
575461	Equipment Maintenance	92,680	3,350	21,205	71,475	22.88%	
575462	Building/Structure Maintenance	49,285	2,498	4,760	44,525	9.66%	
575463	Landscape Maintenance - Recurring	22,745	2,794	3,830	18,915	16.84%	
575464	Landscape Maint. - Non-Recurring	1,504	-	-	1,504	0.00%	
575468	Irrigation Repair	374	17	66	308	17.65%	
575469	Other Maintenance	1,825	82	434	1,391	23.78%	
575471	Printing & Binding	8,100	-	2,173	5,927	26.83%	
575491	Bank Charges	30,675	3,173	9,100	21,575	29.67%	
575494	Overage & Shortage	-	35	6	(6)	0.00%	F
575499	Misc Current Charges	900	-	-	900	0.00%	
575511	Office Supplies	4,500	131	256	4,244	5.69%	
575522	Operating Supplies	46,200	2,401	8,384	37,816	18.15%	
575523	Recreation Supplies	2,250	-	-	2,250	0.00%	
575524	Non-Capital FF&E	58,563	-	14,388	44,175	24.57%	
575525	Non-Capital Hardware / Software	5,728	-	-	5,728	0.00%	
	Subtotal Operating Expenses	\$ 814,875	\$ 56,088	\$ 243,982	\$ 570,893	29.94%	
575911	Transfer to General R&R Reserve	100,000	8,332	41,676	58,324	41.68%	
	Subtotal Transfers	\$ 100,000	\$ 8,332	\$ 41,676	\$ 58,324	41.68%	
	Total Expenses	\$ 914,875	\$ 64,420	\$ 285,658	\$ 629,217	31.22%	
	Change in Unreserved Net Position	\$ (19,475)	\$ 40,550	\$ 134,942	\$ 154,417		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of \$19,475.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)

Five (5) Months of Operations - 41.67% of Year

	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
276000	Net Assets, Unrestricted	2,960,679	40,550	134,942	3,095,621		
247004	Net Assets, Unrestricted R&R General	539,505	8,332	41,676	581,181		
	Total Fund Balance	\$ 3,500,184	\$ 48,882	\$ 176,618	\$ 3,676,802		
	Footnotes:						
A:	Annual Bank of America Purchase card rebate.						
B:	Unbudgeted merchandise revenue from head phones.						
C:	Fenney Fitness Memberships revenue is lower than expected budget. As more homes are sold, revenue is expected to increase.						
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
		Jan-18	0.88%	1.54%	1.46%	1.60%	
		Feb-18	0.88%	1.60%	1.53%	1.80%	
E:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through January 2018. Current month investment Rate of Return will not be available until next month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	-1.80%	-1.810%	39.38%		
		Feb-18	--	--	--		
F:	Cash shortages and overages incurred at various fitness centers.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT							
LAKE SUMTER LANDING (LSL) BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)							
Five (5) Months of Operations - 41.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,550,185	\$ 129,183	\$ 645,904	\$ (904,281)	41.67%	
341999	Miscellaneous Revenue	12,000	4,850	8,850	(3,150)	73.75%	A
361100	Interest Income - Cash Equiv	1,515	440	2,137	622	141.06%	B
362012	Rents & Leases/T-S	14,125	1,275	10,000	(4,125)	70.80%	C
362023	Rents & Leases/NT-S	4,721	393	1,966	(2,755)	41.64%	D
	Total Revenues:	\$ 1,582,546	\$ 136,141	\$ 668,857	\$ (913,689)	42.26%	
361304	Unrealized Gain (Loss)- FMIVT	-	(1,222)	(1,810)	(1,810)	0.00%	E
361306	Unrealized Gain (Loss)- FLGIT	-	(1,142)	(1,984)	(1,984)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	13,920	29,678	29,678	0.00%	E
	Total Available Sources:	\$ 1,582,546	\$ 147,697	\$ 694,741	\$ (887,805)	43.90%	
	EXPENSES :				Under/(Over)		
539311	Management Fee	\$ 136,326	\$ 11,360	\$ 56,806	\$ 79,520	41.67%	
539312	Engineering Services	5,000	-	354	4,646	7.08%	
539318	Technology Services	5,867	489	2,444	3,423	41.66%	
539319	Other Professional Services	14,023	592	2,292	11,731	16.34%	
	Professional Services	161,216	12,441	61,896	99,320	38.39%	
539341	Janitorial Services	137,940	334	46,464	91,476	33.68%	
539343	Systems Management Support	175,100	23	10,520	164,580	6.01%	
	Other Contractual Services	313,040	357	56,984	256,056	18.20%	
539431	Electricity	207,515	15,326	75,285	132,230	36.28%	
539433	Water & Sewer	11,128	-	3,332	7,796	29.94%	
539434	Irrigation Water	15,344	-	3,277	12,067	21.36%	
539435	Irrigation Phones	1,000	-	278	722	27.80%	
539437	Chilled Water	7,037	215	1,698	5,339	24.13%	
	Utilities Services	242,024	15,541	83,870	158,154	34.65%	
539444	Storage Unit Rental	1,200	-	360	840	30.00%	
	Rental & Leases	1,200	-	360	840	30.00%	
539461	Equipment Maintenance	1,350	39	39	1,311	2.89%	
539462	Building/Structure Maintenance	275,300	16,581	107,900	167,400	39.19%	
539463	Landscape Maintenance- Recurring	264,950	18,217	72,867	192,083	27.50%	
539464	Landscape Maintenance- Non-Recurring	102,493	-	1,989	100,504	1.94%	
539468	Irrigation Repair	7,500	-	359	7,141	4.79%	
539469	Other Maintenance	252,775	13,178	74,342	178,433	29.41%	
	Repairs & Maintenance Services	904,368	48,015	257,496	646,872	28.47%	
539498	Project Wide Fees	95,381	7,948	39,745	55,636	41.67%	
539499	Miscellaneous Current Charges	15,000	5,110	10,110	4,890	67.40%	F
	Other Current Charges	110,381	13,058	49,855	60,526	45.17%	
539522	Operating Supplies	2,700	-	190	2,510	7.04%	
539524	Non-Capital FF&E	11,500	-	1,775	9,725	15.43%	
500520	Operating Supplies	14,200	-	1,965	12,235	13.84%	
	Subtotal Operating Expenses	\$ 1,746,429	\$ 89,412	\$ 512,426	\$ 1,234,003	29.34%	
539633	Infrastructure	106,103	16,595	40,829	65,274	38.48%	G
539642	Capital FF&E	65,206	416	9,086	56,120	13.93%	H
	Subtotal Non-operating Expenses	\$ 171,309	\$ 17,011	\$ 49,915	\$ 121,394	29.14%	
539912	Transfer to Villa Roads/Other Roads	48,273	4,022	20,119	28,154	41.68%	
	Subtotal Transfers	\$ 48,273	\$ 4,022	\$ 20,119	\$ 28,154	41.68%	
	Total Expenses	\$ 1,966,011	\$ 110,445	\$ 582,460	\$ 1,383,551	29.63%	
	Change in Unreserved Net Position	\$ (383,465)	\$ 37,252	\$ 112,281	\$ 495,746		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital of \$318,259 and General R&R \$65,206.							

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT

LAKE SUMTER LANDING (LSL) BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)

Five (5) Months of Operations - 41.67% of Year

	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	553,626	37,252	112,281	665,907		
282004	Committed R&R General	940,858	-	-	940,858		
282005	Committed R&R Roads	542,508	4,022	20,119	562,627		
	Total Fund Balance	\$ 2,036,992	\$ 41,274	\$ 132,400	\$ 2,169,392		
	Footnotes:						
A:	YTD Miscellaneous Revenue includes receipts for Kiosk agreement and annual Bank of America Purchase card rebate.						
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
		Jan-18	0.88%	1.54%	1.60%		
		Feb-18	0.88%	1.60%	1.80%		
C:	Rents and Leases/T-S revenue includes the Continuing Use Agreement with VLS for Lake Sumter Landing Market Square. Two bills are issued for normal use. The first invoice is issued in October for the period of October through June in the amount of \$6,825 and the second for the period of July through September in the amount of \$2,300. Additional Revenue is earned for the additional use of the Market Square outside the normal agreement schedule.						
D:	Rents and Leases/NT-S revenue includes leases for RJ Gators and Cody's.						
E:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through January 2018. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	-1.80%	-1.81%	39.38%		
		Feb-18	--	--	--		
F:	The majority of Miscellaneous Current Charges is from installation and removal of Christmas decorations.						
G:	YTD expenditures for Maxicom Irrigation Conversion (\$35,610) and Paver Crossing Improvement (\$5,220)						
H:	Expenditures for Security Camera Project.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
337401	Sumter Co Road Agreement	\$ 355,436	\$ -	\$ 88,891	\$ (266,545)	25.01%	A
338026	Project Wide Fee from District #5	1,668,639	139,053	695,268	(973,371)	41.67%	
338027	Project Wide Fee from District #6	1,851,725	154,310	771,555	(1,080,170)	41.67%	
338028	Project Wide Fee from District #7	1,179,668	98,305	491,533	(688,135)	41.67%	
338029	Project Wide Fee from District #8	1,325,482	110,456	552,290	(773,192)	41.67%	
338030	Project Wide Fee from District #9	1,483,355	123,612	618,071	(865,284)	41.67%	
338031	Project Wide Fee from District #10	1,914,221	159,518	797,595	(1,116,626)	41.67%	
338032	Project Wide Fee from Lake Sumter Landing	95,381	7,948	39,745	(55,636)	41.67%	
338054	Project Wide Fee from District #11	642,459	53,538	267,693	(374,766)	41.67%	
338094	Project Wide Fees from Brownwood	198,437	16,536	82,685	(115,752)	41.67%	
338101	Project Wide Fee from District #12	604,084	50,340	251,704	(352,380)	41.67%	
338000	Shared Revenue From Other Local Govts.	10,963,451	913,616	4,568,139	(6,395,312)	41.67%	
341905	Property Damage Reimbursement	-	-	3,850	3,850	0.00%	B
341999	Miscellaneous Revenue	6,958	7,501	37,963	31,005	545.60%	C
341900	Other General Governmental Charges & Fees	6,958	7,501	41,813	34,855	600.93%	
361100	Interest Income - Cash Equiv	12,425	3,717	17,446	5,021	140.41%	D
	Total Revenues:	\$ 11,338,270	\$ 924,834	\$ 4,716,289	\$ (6,621,981)	41.60%	
361304	Unrealized Gain (Loss)- FMIVT	-	(2,718)	(4,026)	(4,026)	0.00%	E
361306	Unrealized Gain (Loss)- FLGIT	-	(3,642)	(6,329)	(6,329)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	37,660	80,293	80,293	0.00%	E
	Total Sources:	\$ 11,338,270	\$ 956,134	\$ 4,786,227	\$ (6,552,043)	42.21%	
EXPENSES (Cash Basis):					Under/(Over)		
539311	Management Fees	\$ 448,426	\$ 37,368	\$ 186,850	\$ 261,576	41.67%	
539312	Engineering Services	43,200	27,001	45,542	(2,342)	105.42%	F
514313	Legal Services	-	877	1,579	(1,579)	0.00%	G
539318	Technology Services	13,567	1,131	5,650	7,917	41.65%	
539319	Other Professional Services	421,302	17,967	82,463	338,839	19.57%	
500310	Professional Services	926,495	84,344	322,084	604,411	34.76%	
539343	Systems Management Support	16,482	3,285	15,557	925	94.39%	H
539349	Misc Contractual Services	-	-	5,171	(5,171)	0.00%	I
500343	Other Contractual Services	16,482	3,285	20,728	(4,246)	125.76%	
539431	Electricity	657,894	48,985	253,998	403,896	38.61%	
539434	Irrigation Water	500,000	9,998	142,650	357,350	28.53%	
539435	Irrigation Phones	1,000	-	1,002	(2)	100.20%	J
500430	Utility Services	1,158,894	58,983	397,650	761,244	34.31%	
539442	Equipment Rental	1,000	-	-	1,000	0.00%	
500440	Rental & Leases	1,000	-	-	1,000	0.00%	
539461	Equipment Maintenance	1,600	-	-	1,600	0.00%	
539462	Building/Structure Maintenance	336,777	16,622	72,803	263,974	21.62%	
539463	Landscape Maintenance- Recurring	5,341,287	654,598	1,996,836	3,344,451	37.38%	
539464	Landscape Maintenance- Non-Recurring	675,062	24,619	31,431	643,631	4.66%	
539468	Irrigation Repair	185,146	5,444	26,856	158,290	14.51%	
539469	Other Maintenance	3,054,305	394,993	1,371,660	1,682,645	44.91%	
500460	Repair & Maintenance	9,594,177	1,096,276	3,499,586	6,094,591	36.48%	
539471	Printing & Binding	500	-	150	350	30.00%	
500471	Printing & Binding	500	-	150	350	30.00%	
539522	Operating Supplies	4,500	-	97	4,403	2.16%	
539524	Non-Capital FF&E	1,800	-	-	1,800	0.00%	
500520	Operating Supplies	6,300	-	97	6,203	1.54%	
	Subtotal Operating Expenses	\$ 11,703,848	\$ 1,242,888	\$ 4,240,295	\$ 7,463,553	36.23%	
539633	Capital Outlay Expenses- Infrastructure	306,518	16,090	147,381	159,137	48.08%	K
539642	Capital FF&E	82,485	35	158	82,327	0.19%	L
	Subtotal Non-operating Expenses	\$ 389,003	\$ 16,125	\$ 147,539	\$ 241,464	37.93%	
	Total Expenses	\$ 12,092,851	\$ 1,259,013	\$ 4,387,834	\$ 7,705,017	36.28%	
369901	Change in Unreserved Net Position	\$ (754,581)	\$ (302,879)	\$ 398,393	\$ 1,152,974		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$754,581).						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Fund Balance Analysis:						
284000	Unassigned	\$ 5,169,607	\$ (302,879)	\$ 398,393	\$ 5,568,000		
282004	Committed R&R General	2,112,220	-	-	2,112,220		
	Total Fund Balance	\$ 7,281,827	\$ (302,879)	\$ 398,393	\$ 7,680,220		
	Footnotes:						
A:	Project Wide Fund will receive a portion of the Right of Way revenue this fiscal year. Invoices are issued at the end of each quarter.						
B:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.						
C:	YTD Miscellaneous Revenue includes receipts for annual CPM Maintenance agreements, OMI Rebate and annual Bank of America Purchase card rebate.						
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
		Jan-18	0.88%	1.54%	1.46%	1.60%	
		Feb-18	0.88%	1.60%	1.53%	1.80%	
E:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through January 2018. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	-1.80%	-1.81%	39.38%		
		Feb-18	--	--	--		
F:	Engineering Services expenditure is higher than expected budget.						
G:	Unbudgeted Legal Services expenditures for various issues such as hurricane debris and easement matters.						
H:	Systems Management Support expenditures are running higher than projected budget.						
I:	Unbudgeted administrative services provided by Disaster Strategies to assist with FEMA requirements related to Hurricane Irma.						
J:	Irrigation Phone expenditure is higher than budget due to the delay in conversion to the Maxicom system which does not require phones.						
K:	YTD expenditures are for Maxicom systems conversion (\$7,209) and Fence replacement (\$140,172).						
L:	YTD expenditures are for Pump replacement.						