

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
GENERAL FUND OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)							
Five (5) Months of Operations - 41.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
338000	Management Fees - Intergovernmental	\$ 5,156,278	\$ 429,487	\$ 2,147,592	\$ (3,008,686)	41.65%	
338000	Fees for Services - Intergovernmental	19,992,644	1,666,239	8,331,248	(11,661,396)	41.67%	
338000	Tech Service Fees - Intergovernmental	964,253	80,358	401,747	(562,506)	41.66%	
341301	Admin Fees from Developer	140,331	11,694	58,473	(81,858)	41.67%	
341302	Recreation Fees from Developer	537,649	44,804	224,021	(313,628)	41.67%	
341307	Tech Service Fees from Developer	30,374	2,531	12,657	(17,717)	41.67%	
341308	Tech Service Fees from CSU	41,966	3,497	17,487	(24,479)	41.67%	
341309	Tech Service Fees from SWCA	140	12	56	(84)	40.00%	
341310	Admin Service Fees from CSU	222,537	18,545	92,722	(129,815)	41.67%	
341311	Admin Service Fees from SWCA	9,297	775	3,872	(5,425)	41.65%	
341312	Admin Service Fees from FWCA	12,822	1,069	5,339	(7,483)	41.64%	
341313	Admin Service Fees from Tri-County Sntn	2,433	203	1,012	(1,421)	41.59%	
341900	Other General Government Charges	42,000	9,558	26,246	(15,754)	62.49%	A
342900	Other Public Safety Charges	-	-	-	-	0.00%	
361100	Interest Income	31,500	10,043	44,553	13,053	141.44%	B
361307	Unrealized Gain or Loss- LTIP	-	27,746	59,177	59,177	0.00%	C
366010	Donations - Other	35,000	6,445	17,340	(17,660)	49.54%	
	Total Revenues:	\$ 27,219,224	\$ 2,313,006	\$ 11,443,542	\$ (15,775,682)	42.04%	
EXPENDITURES :					Under/(Over)		
500100	Salaries and Wages	\$ 16,553,182	\$ 1,212,696	\$ 5,721,688	\$ 10,831,494	34.57%	
500200	Employee Benefits	5,301,785	110,068	2,042,965	3,258,820	38.53%	
	Subtotal Personal Service Expenses	21,854,967	1,322,764	7,764,653	14,090,314	35.53%	
500310	Professional Services	457,360	38,466	150,634	306,726	32.94%	
500340	Other Contractual Services	1,353,457	66,548	476,078	877,379	35.17%	
500400	Travel & Per Diem	64,869	2,307	13,200	51,669	20.35%	D
500410	Communications & Freight Services	397,496	25,111	104,971	292,525	26.41%	
500430	Utilities Services	103,672	5,443	27,187	76,485	26.22%	
500440	Rentals & Leases	826,161	66,408	331,236	494,925	40.09%	
500460	Repairs & Maintenance Services	258,666	10,280	67,667	190,999	26.16%	
500470	Printing & Binding	203,653	6,791	90,827	112,826	44.60%	
500480	Promotional Activities	289,330	20,829	67,521	221,809	23.34%	
500490	Other Current Charges	38,722	-	6,737	31,985	17.40%	E
500510	Office Supplies	70,543	4,282	17,125	53,418	24.28%	
500520	Operating Supplies	973,637	70,826	232,795	740,842	23.91%	
500540	Books, Publications, Subscriptions & Dues	104,981	1,680	16,543	88,438	15.76%	F
	Subtotal Operating Expenses	5,142,547	318,971	1,602,521	3,540,026	31.16%	
500641	Vehicles	322,137	-	-	322,137	0.00%	G
500642	Capital FF&E	1,081,734	7,754	17,716	1,064,018	1.64%	H
500600	Capital Project Expense	1,403,871	7,754	17,716	1,386,155	1.26%	
	Total Expenditures	\$ 28,401,385	\$ 1,649,489	\$ 9,384,890	\$ 19,016,495	33.04%	
	Change in Unreserved Net Position	\$ (1,182,161)	\$ 663,517	\$ 2,058,652	\$ 3,240,813		
Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$1,182,161							
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 7,417,023	\$ 663,517	\$ 2,058,652	\$ 9,475,675		
	Committed General R&R Reserve	-	-	-	-		
	Total Fund Balance	\$ 7,417,023	\$ 663,517	\$ 2,058,652	\$ 9,475,675		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

Footnotes:

A	Annual payment from Villages for their portion of ID supplies which was invoiced in January (\$17,365) and the BOA annual purchase card rebate was received in February (\$8,632).																														
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).																														
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Month</th> <th style="width: 15%;">CFB</th> <th style="width: 15%;">FLCLASS</th> <th style="width: 15%;">FEITF</th> <th style="width: 15%;">SBA</th> </tr> </thead> <tbody> <tr> <td>Oct-17</td> <td style="text-align: center;">0.63%</td> <td style="text-align: center;">1.27%</td> <td style="text-align: center;">1.24%</td> <td style="text-align: center;">1.37%</td> </tr> <tr> <td>Nov-17</td> <td style="text-align: center;">0.63%</td> <td style="text-align: center;">1.28%</td> <td style="text-align: center;">1.23%</td> <td style="text-align: center;">1.37%</td> </tr> <tr> <td>Dec-17</td> <td style="text-align: center;">0.77%</td> <td style="text-align: center;">1.38%</td> <td style="text-align: center;">1.30%</td> <td style="text-align: center;">1.45%</td> </tr> <tr> <td>Jan-18</td> <td style="text-align: center;">0.88%</td> <td style="text-align: center;">1.54%</td> <td style="text-align: center;">1.46%</td> <td style="text-align: center;">1.60%</td> </tr> <tr> <td>Feb-18</td> <td style="text-align: center;">0.88%</td> <td style="text-align: center;">1.60%</td> <td style="text-align: center;">1.53%</td> <td style="text-align: center;">1.80%</td> </tr> </tbody> </table>	Month	CFB	FLCLASS	FEITF	SBA	Oct-17	0.63%	1.27%	1.24%	1.37%	Nov-17	0.63%	1.28%	1.23%	1.37%	Dec-17	0.77%	1.38%	1.30%	1.45%	Jan-18	0.88%	1.54%	1.46%	1.60%	Feb-18	0.88%	1.60%	1.53%	1.80%
Month	CFB	FLCLASS	FEITF	SBA																											
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C	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.																														
D	Across all departments travel and per diem expenditures are running lower than anticipated budget.																														
E	Majority of budgeted expenditures are for bank charges (\$29,947) for Utility billing ACH payments. We are charged quarterly in January, April, July, and September.																														
F	Books, Publications, Subscriptions and Dues is underbudget due to timing of annual payments.																														
G	Budgeted expenditures are for new Community Watch vehicles (\$248,441) and Recreation/Special Events vehicles (\$73,696).																														
H	YTD Capital FF&E is for an accounts payable scanner (\$5,053), Utility Billing Software (\$4,909) and Firehouse Emergency Reporting software (\$7,754).																														

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)
Five (5) Months of Operations - 41.67% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ 216,552	\$ 1,082,759	\$ (216,552)	83.33%	A
341999	Miscellaneous Revenue	2,000	3,443	3,443	1,443	172.15%	B
361000	Interest Income	6,500	2,077	8,266	1,766	127.17%	C
362003	Ground Lease	1,095	-	1,043	(52)	95.25%	D
362019	Rents & Leases	30,187	355	7,326	(22,861)	24.27%	
	Total Revenues:	1,339,093	222,427	1,102,837	(236,256)	82.36%	
361304	Unrealized Gain or Loss- FMLvT	-	(280)	(414)	(414)	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	(338)	(587)	(587)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	6,403	13,655	13,655	0.00%	E
	Total Available Resources:	\$ 1,339,093	\$ 228,212	\$ 1,115,491	\$ (223,602)	83.30%	
	EXPENDITURES:				Under/(Over)		
539311	Management Fee	\$ 127,584	\$ 10,632	\$ 53,160	\$ 74,424	41.67%	
539312	Engineering Services	5,000	-	-	5,000	0.00%	F
539318	Technology Services	4,931	411	2,054	2,877	41.65%	
539319	Other Professional Services	2,807	69	687	2,120	24.47%	
539341	Janitorial (Porter) Services	71,343	-	24,921	46,422	34.93%	
539343	Systems Management Support	15,604	-	396	15,208	2.54%	
539431	Utilities- Electricity	98,598	7,685	29,741	68,857	30.16%	
539432	Utilities- Natural Gas	520	8	171	349	32.88%	
539433	Utilities- Water & Sewer	4,105	349	1,675	2,430	40.80%	
539434	Irrigation Water	32,464	2,450	3,546	28,918	10.92%	G
539442	Equipment Rental	1,500	-	-	1,500	0.00%	
539444	Storage Unit Rental	3,000	180	540	2,460	18.00%	
539461	Equipment Maintenance	500	33	33	467	6.60%	
539462	Building/Structure Maintenance	316,076	10,044	77,950	238,126	24.66%	
539463	Landscape Maintenance- Recurring	199,124	15,561	68,421	130,703	34.36%	
539464	Landscape Maintenance- Non-Recurring	104,745	1,062	10,158	94,587	9.70%	H
539468	Irrigation Repair	5,910	-	234	5,676	3.96%	
539469	Other Maintenance	290,650	18,703	89,878	200,772	30.92%	
539499	Miscellaneous Current Charges	15,000	-	5,750	9,250	38.33%	
539522	Operating Supplies	2,700	-	-	2,700	0.00%	
539524	Non-Capital FF&E	8,300	-	-	8,300	0.00%	I
	Subtotal Operating Expenditures	1,310,461	67,187	369,315	941,146	28.18%	
500633	Infrastructure	20,000	-	-	20,000	0.00%	J
	Subtotal Capital Outlay	20,000	-	-	20,000	0.00%	
539911	Transfer to General R&R	200,000	16,667	83,331	116,669	41.67%	
539916	Transfer to Road Maintenance Fund	38,765	3,230	16,155	22,610	41.67%	
	Subtotal Transfers	238,765	19,897	99,486	139,279	41.67%	
	Total Expenditures	\$ 1,569,226	\$ 87,084	\$ 468,801	\$ 1,100,425	29.87%	
	Change in Unreserved Net Position	\$ (230,133)	\$ 141,128	\$ 646,690	\$ 876,823		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$230,133						
	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 990,759	\$ 141,128	\$ 646,690	\$ 1,637,449		
	Committed General R&R Reserve	728,164	16,667	83,331	811,495		
	Total Fund Balance	\$ 1,718,923	\$ 157,795	\$ 730,021	\$ 2,448,944		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)
Five (5) Months of Operations - 41.67% of Year**

Footnotes:

A	Annual revenue is billed in six monthly installments from October to March.						
B	In February the BoA P-Card annual rebate was received for \$2,529 and a refund from Ch2M of \$914. Per the agreement with Ch2M a rebate is given to the District if costs of repairs for the town square fountains and the Spanish Springs Creek recirculation pump is less than the annual limit.						
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
		Jan-18	0.88%	1.54%	1.46%	1.60%	
		Feb-18	0.88%	1.60%	1.53%	1.80%	
D	Annual Ground Lease Agreement revenue was invoiced in January.						
E	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through January 2018. Current month investment Rate of Return will not be available until next month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	-1.80%	-1.81%	39.38%		
		Feb-18	-	-	-		
F	To date, no engineering charges have occurred at VOSS.						
G	Irrigation Water refunds were issued in October.						
H	Landscape Maintenance-Non Recurring charges do not occur on a routine basis.						
I	Budgeted furniture and benches for the square will be purchased later in the fiscal year.						
J	Budgeted capital expenditures are for the new trellis for Harold's Fountain in Town Square.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ 10,977	\$ 96,692	\$ (10,977)	89.80%	A
341999	Miscellaneous Revenue	-	34	34	34	0.00%	B
361000	Interest Income	800	273	1,003	203	125.38%	C
	Total Revenues:	108,469	11,284	97,729	(10,740)	90.10%	
361307	Unrealized Gain or Loss- LTIP	-	835	1,780	1,780	0.00%	D
	Total Available Resources:	\$ 108,469	\$ 12,119	\$ 99,509	\$ (8,960)	91.74%	
EXPENDITURES:					Under/(Over)		
539311	Management Fee	\$ 14,231	\$ 1,185	\$ 5,936	\$ 8,295	41.71%	
539318	Technology Services	686	57	287	399	41.84%	
539319	Other Professional Services	269	4	36	233	13.38%	
539411	Telephone	450	37	184	266	40.89%	
539431	Electricity	457	36	179	278	39.17%	
539434	Irrigation Water	4,636	106	1,318	3,318	28.43%	
536462	Building/Structure Maintenance	4,750	75	75	4,675	1.58%	E
539463	Landscape Maintenance- Recurring	25,331	3,701	10,814	14,517	42.69%	
539464	Landscape Maintenance- Non-Recurring	1,750	-	1,417	333	80.97%	F
539467	Gate Maintenance	2,458	200	803	1,655	32.67%	
539468	Irrigation Repair	500	-	-	500	0.00%	
539469	Other Maintenance	3,600	-	915	2,685	25.42%	
539522	Operating Supplies	200	-	-	200	0.00%	
	Subtotal Operating Expenses	59,318	5,401	21,964	37,354	37.03%	
539916	Transfer to Road Maintenance Fund	27,437	2,286	11,435	16,002	41.68%	
	Subtotal Transfers	27,437	2,286	11,435	16,002	41.68%	
	Total Expenditures	\$ 86,755	\$ 7,687	\$ 33,399	\$ 53,356	38.50%	
	Change in Unreserved Net Position	\$ 21,714	\$ 4,432	\$ 66,110	\$ 44,396		
Change in Unreserved Net Position indicates a budgeted addition of \$21,714 to Working Capital.							
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 141,068	\$ 4,432	\$ 66,110	\$ 207,178		
	Committed General R&R Reserve	80,000	-	-	80,000		
		\$ 221,068	\$ 4,432	\$ 66,110	\$ 287,178		
Footnotes:							
A	Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which occurred in October.						
B	The BoA P-Card annual rebate was received in February.						
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
		Jan-18	0.88%	1.54%	1.60%		
		Feb-18	0.88%	1.60%	1.80%		
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.						
E	Majority of the budgeted repairs for fences, parking lots, etc. at Oak Meadows have not occurred to date.						
F	Re-Landscaping bed at Oak Meadows entry occurred in January.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)							
Five (5) Months of Operations - 41.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325214	Road Maintenance Assessments	\$ 36,606	\$ -	\$ 35,908	\$ (698)	98.09%	A
341999	Miscellaneous Revenue	-	56	56	56	0.00%	B
361101	Interest Income	1,900	390	1,733	(167)	91.21%	C
	Total Revenues:	38,506	446	37,697	(809)	97.90%	
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,516	27,590	(38,612)	41.68%	
361304	Unrealized Gain or Loss- FMIVT	-	(141)	(209)	(209)	0.00%	D
361306	Unrealized Gain or Loss- FLGIT	-	(180)	(312)	(312)	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	1,898	4,048	4,048	0.00%	D
	Total Available Resources:	\$ 104,708	\$ 7,539	\$ 68,814	\$ (35,894)	65.72%	
EXPENDITURES:					Under/(Over)		
539311	Management Fees	\$ 6,928	\$ 577	\$ 2,889	\$ 4,039	41.70%	
539318	Technology Services	386	32	162	224	41.97%	
539319	Other Professional Services	622	13	93	529	14.95%	
539462	Building/Infrastructure Maintenance	16,500	-	-	16,500	0.00%	E
539469	Other Maintenance	10,500	-	-	10,500	0.00%	F
	Subtotal Operating Expenditures	34,936	622	3,144	31,792	9.00%	
	Total Expenditures	\$ 34,936	\$ 622	\$ 3,144	\$ 31,792	9.00%	
	Change in Unreserved Net Position	\$ 69,772	\$ 6,917	\$ 65,670	\$ (4,102)		
Change in Unreserved Net Position indicates a budgeted addition of \$69,772 to Working Capital							
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 294,776	\$ 6,917	\$ 65,670	\$ 360,446		
	Committed General R&R Reserve	226,450	-	-	226,450		
	Total Fund Balance	\$ 521,226	\$ 6,917	\$ 65,670	\$ 586,896		
Footnotes:							
A	Annual revenue for maintenance assessments is billed in October.						
B	The BoA P-Card annual rebate was received in February.						
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
		Jan-18	0.88%	1.54%	1.60%		
		Feb-18	0.88%	1.60%	1.80%		
D	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through January 2018. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	-1.80%	-1.81%	39.38%		
		Feb-18	-	-	-		
E	Budgeted rejuvenator for Main Street, Paige Place and Alonzo will occur later in the fiscal year.						
F	Budgeted pressure washing for Main Street crosswalks will occur later in the fiscal year.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325212	Fire Assessment- Lake County Residential	\$ 786,362	\$ 14,494	\$ 710,460	\$ (75,902)	90.35%	A
335211	Firefighter Supplemental Compensation	35,430	-	9,563	(25,867)	26.99%	B
338033	Safety Fees from RAD - Current	1,084,856	89,605	448,147	(636,709)	41.31%	
338034	Safety Fees from SLAD- Current	1,825,474	151,054	749,782	(1,075,692)	41.07%	
338035	Safety Fees from SLAD- Future	4,651	-	-	(4,651)	0.00%	C
338036	Sumter County Fire Assessments	5,359,448	3,024,624	4,031,538	(1,327,910)	75.22%	A
338038	Sumter County Oxville Assessments	395,168	118,775	169,795	(225,373)	42.97%	A
338039	Sumter County Medical Assessments	5,196,023	1,688,889	1,688,889	(3,507,134)	32.50%	D
338040	Management Fees - Community Watch	247,108	22,142	110,713	(136,395)	44.80%	
338100	Safety Fees from RAD - Future	-	621	2,836	2,836	0.00%	E
339201	Fire Protection - Fruitland Park	258,890	24,890	124,451	(134,439)	48.07%	
341927	FEMA Claim Ins Proc IRMA 4337	-	-	627	627	0.00%	F
341999	Miscellaneous Revenue	23,000	21,506	30,754	7,754	133.71%	
342401	CPR Class Fees	6,125	370	2,439	(3,686)	39.82%	
342601	LSEMS Reimbursement	2,500	-	-	(2,500)	0.00%	G
342905	Tuition Reimbursement	-	1,050	4,647	4,647	0.00%	H
324914	Vehicle Maintenance Reimbursement	-	1,412	4,878	4,878	0.00%	
342999	Other Public Safety Fees	-	73	73	73	0.00%	
361100	Interest Income	22,550	4,155	13,912	(8,638)	61.69%	I
364001	Disposition of Fixed Assets	14,500	-	-	(14,500)	0.00%	J
366000	Donations	-	287	1,742	1,742	0.00%	K
	Total Revenues:	15,262,085	5,163,947	8,105,246	(7,156,839)	53.11%	
361304	Unrealized Gain or Loss- FMLvT	-	(1,355)	(2,007)	(2,007)	0.00%	L
361306	Unrealized Gain or Loss- FLGIT	-	(1,851)	(3,217)	(3,217)	0.00%	L
361307	Unrealized Gain or Loss- LTIP	-	25,526	54,441	54,441	0.00%	L
	Total Available Resources:	\$ 15,262,085	\$ 5,186,267	\$ 8,154,463	\$ (7,107,622)	53.43%	
	EXPENDITURES:				Under/(Over)		
500110	Personnel Services	\$ 11,157,152	\$ 654,003	\$ 4,055,653	\$ 7,101,499	36.35%	
500310	Professional Services	328,918	28,315	128,673	200,245	39.12%	
500320	Accounting & Auditing	8,132	-	2,034	6,098	25.01%	
500340	Other Contractual Services	419,646	19,300	209,846	209,800	50.01%	
500400	Travel & Per Diem	36,562	1,051	15,281	21,281	41.79%	
500410	Communications & Freight	39,871	2,845	13,746	26,125	34.48%	
500430	Utility Service	171,768	9,742	48,833	122,935	28.43%	
500440	Rentals & Leases	166,457	10,839	52,309	114,148	31.42%	
500450	Insurance Premiums	141,449	585	147,222	(5,773)	104.08%	M
500460	Repair & Maintenance	762,114	57,547	249,414	512,700	32.73%	
500490	Other Current Charges	14,805	120	120	14,685	0.81%	N
500510	Office Supplies	33,811	1,023	4,863	28,948	14.38%	
500520	Operating Supplies	1,325,327	45,650	137,490	1,187,837	10.37%	
500540	Books, Dues & Subscriptions	151,364	5,300	46,926	104,438	31.00%	
	Subtotal Operating Expenditures	14,757,376	836,320	5,112,410	9,644,966	34.64%	
500622	Buildings	30,750	-	19,873	10,877	64.63%	
500633	Infrastructure	57,899	-	-	57,899	0.00%	
500641	Vehicles	524,196	54,418	58,350	465,846	11.13%	
500642	Capital FF&E	123,800	40,774	40,774	83,026	32.94%	
	Subtotal Non-operating Expenditures	736,645	95,192	118,997	617,648	16.15%	O
500911	Transfer to General R&R Reserve	660,000	55,000	275,000	385,000	41.67%	
	Subtotal Reserve Transfers	660,000	55,000	275,000	385,000	41.67%	
	Total Expenditures	\$ 16,154,021	\$ 986,512	\$ 5,506,407	\$ 10,647,614	34.09%	
	Change in Unreserved Net Position	\$ (891,936)	\$ 4,199,755	\$ 2,648,056	\$ 3,539,992		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$439,667) and Use of Committed General R&R Reserve of (\$452,269).						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)
Five (5) Months of Operations - 41.67% of Year**

Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Unassigned		\$ 4,248,735	\$ 4,199,755	\$ 2,648,056	\$ 6,896,791	
Committed General R&R Reserve		1,985,650	55,000	275,000	2,260,650	
Total Fund Balance		\$ 6,234,385	\$ 4,254,755	\$ 2,923,056	\$ 9,157,441	
Footnotes:						
A	Fire assessments are collected as tax bills are paid and assessments are received from the counties.					
B	Supplemental Compensation is received on a quarterly basis.					
C	Currently the process for SLAD future safety fees are calculated through the annual Developer True-Up process at the end of the year.					
D	Sumter County Medical Assistance Revenue is received on a quarterly basis. First quarterly payment was received in February.					
E	Unbudgeted RAD future safety fees are for the new Phillips and Soulliere villa homes in District 4.					
F	In October the District received an insurance proceeds claim for IRMA.					
G	Budgeted LSEMS Reimbursement represents payments for medical supplies which has not occurred since Janemember 2016.					
H	Unbudgeted tuition reimbursement revenues.					
I	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
J	To date there have been no disposition of fixed assets.					
K	Unbudgeted donations received for employee appreciation.					
L	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through January 2018. Current month investment Rate of Return will not be available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	-1.08%	-2.14%	17.19%	
		Dec-17	0.96%	0.53%	11.82%	
		Jan-18	-1.80%	-1.81%	39.38%	
		Feb-18	-	-	-	
M	Insurance premiums for the fiscal year were paid in October with adjustments in November, January and February.					
N	Budget is for permits & licenses and bank charges. Year to date expenditure is for an auto license tag.					
O	Buildings - YTD expenditures are for unbudgeted interior renovations at Station 43 Infrastructure - To date budgeted expenditures have not occurred for the driveway project at Station 51 Vehicles - YTD expenditures are for the new rescue truck #165 (\$57,518) and fleet services truck (\$832). More charges to occur on both vehicles Capital FF&E - YTD expenditures are for LifePak 15					

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)
Five (5) Months of Operations - 41.67% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338056	Community Standard Fees from RAD	\$ 75,534	\$ 6,295	\$ 31,469	\$ (44,065)	41.66%	
338058	Community Standard Fees from District 1	43,278	3,607	18,029	(25,249)	41.66%	
338059	Community Standard Fees from District 2	39,219	3,268	16,343	(22,876)	41.67%	
338060	Community Standard Fees from District 3	45,497	3,791	18,960	(26,537)	41.67%	
338061	Community Standard Fees from District 4	45,822	3,819	19,089	(26,733)	41.66%	
338062	Community Standard Fees from District 5	61,895	5,158	25,789	(36,106)	41.67%	
338063	Community Standard Fees from District 6	63,085	5,257	26,286	(36,799)	41.67%	
338064	Community Standard Fees from District 7	54,210	4,518	22,584	(31,626)	41.66%	
338065	Community Standard Fees from District 8	62,761	5,230	26,151	(36,610)	41.67%	
338066	Community Standard Fees from District 9	73,206	6,101	30,499	(42,707)	41.66%	
338067	Community Standard Fees from District 10	112,238	9,353	46,767	(65,471)	41.67%	
341303	Community Standard Fees from Developer	12,045	987	4,938	(7,107)	41.00%	
341999	Misc Revenue	-	113	113	113	0.00%	A
354001	Deed Compliance Fines	72,500	(1,600)	(5,850)	(78,350)	-8.07%	B
361100	Interest Income	1,050	467	2,169	1,119	206.57%	C
361307	Unrealized Gain or Loss- LTIP	-	1,400	2,986	2,986	0.00%	D
	Total Revenues:	\$ 762,340	\$ 57,764	\$ 286,322	\$ (476,018)	37.56%	
	EXPENDITURES:				Under/(Over)		
519100	Salary & Wages	\$ 284,688	\$ 21,028	\$ 97,808	\$ 186,880	34.36%	
519200	Employee Benefits	143,512	2,203	48,272	95,240	33.64%	
	Subtotal Personnel Services	428,200	23,231	146,080	282,120	34.11%	
519311	VCCDD Management Fees	148,847	12,403	62,026	86,821	41.67%	
514313	Legal Fees	55,300	6,019	20,925	34,375	37.84%	
519318	Technology Services	2,804	234	1,166	1,638	41.58%	
519319	Other Professional Services	268	10	68	200	25.37%	
519343	Systems Management Support	16,613	547	5,538	11,075	33.34%	
519411	Telephone	1,480	82	434	1,046	29.32%	
519412	Postage	2,600	125	546	2,054	21.00%	
519442	Equipment Rental	12,000	651	3,602	8,398	30.02%	
519465	Vehicle Repair & Maintenance	1,960	8	120	1,840	6.12%	
519469	Other Maintenance	25,000	-	600	24,400	2.40%	E
519471	Printing & Binding	2,200	-	-	2,200	0.00%	
519497	Legal Advertising	75	-	-	75	0.00%	
519511	Office Supplies	3,108	130	1,292	1,816	41.57%	
519521	Gasoline/Diesel	12,100	348	1,367	10,733	11.30%	
519522	Operating Materials & Supplies	1,470	366	1,743	(273)	118.57%	F
519525	Non-Capital Hardware/Software	2,019	-	988	1,031	48.94%	
519541	Books & Publications	100	-	-	100	0.00%	
519542	Training & Education	1,000	-	-	1,000	0.00%	
519993	Surplus Fines	45,000	-	-	45,000	0.00%	G
	Subtotal Operating Expenses	333,944	20,923	100,415	233,529	30.07%	
	Total Expenditures	\$ 762,144	\$ 44,154	\$ 246,495	\$ 515,649	32.34%	
	Change in Unreserved Net Position	\$ 196	\$ 13,610	\$ 39,827	\$ 39,631		
	Change in Unreserved Net Position indicates a budgeted addition of \$196 to Working Capital						
	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 328,344	\$ 13,610	\$ 39,827	\$ 368,171		
	Committed - Deed Compliance	91,870	-	-	91,870		
	Total Fund Balance	\$ 420,214	\$ 13,610	\$ 39,827	\$ 460,041		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

Footnotes:

A	The annual BOA Purchasing card rebate was received in February.																								
B	Deed Compliance Fines - YTD Negative revenue is the result of waived fines of \$8,000 versus newly issued fines of \$2,150.																								
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).																								
	<table border="1"> <thead> <tr> <th>Month</th> <th>CFB</th> <th>FLCLASS</th> <th>SBA</th> </tr> </thead> <tbody> <tr> <td>Oct-17</td> <td>0.63%</td> <td>1.27%</td> <td>1.37%</td> </tr> <tr> <td>Nov-17</td> <td>0.63%</td> <td>1.28%</td> <td>1.37%</td> </tr> <tr> <td>Dec-17</td> <td>0.77%</td> <td>1.38%</td> <td>1.45%</td> </tr> <tr> <td>Jan-18</td> <td>0.88%</td> <td>1.54%</td> <td>1.60%</td> </tr> <tr> <td>Feb-18</td> <td>0.88%</td> <td>1.60%</td> <td>1.80%</td> </tr> </tbody> </table>	Month	CFB	FLCLASS	SBA	Oct-17	0.63%	1.27%	1.37%	Nov-17	0.63%	1.28%	1.37%	Dec-17	0.77%	1.38%	1.45%	Jan-18	0.88%	1.54%	1.60%	Feb-18	0.88%	1.60%	1.80%
Month	CFB	FLCLASS	SBA																						
Oct-17	0.63%	1.27%	1.37%																						
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D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.																								
E	Deed compliance case related expenses are running lower than anticipated budget. Expenses normally pick up in the spring/summer.																								
F	YTD expenditures are for Deed Compliance officer's cell phones and Architectural Review Committee Member shirts.																								
G	Surplus Fines are related to the amount of deed compliance revenue collected in excess of expenses on closed cases. This excess is returned to the appropriate district.																								

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)
Five (5) Months of Operations - 41.67% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341318	Amenity Fees	\$ 38,451,281	\$ 3,230,911	\$ 16,105,494	\$ (22,345,787)	41.89%	
341900	Other General Government Charges	280,680	46,551	151,564	(129,116)	54.00%	
342900	Other Public Safety Charges & Fees	133,100	2,665	64,815	(68,285)	48.70%	
347200	Parks & Recreation Fees & Charges	1,431,900	159,421	646,083	(785,817)	45.12%	
361100	Interest Income	59,225	23,407	108,819	49,594	183.74%	A
362000	Rentals & Royalties	621,632	39,078	300,368	(321,264)	48.32%	
365001	Sale of Surplus Material	-	607	2,915	2,915	0.00%	B
	Total Revenues:	40,977,818	3,502,640	17,380,058	(23,597,760)	42.41%	
361304	Unrealized Gain or Loss- FMI/VT	-	(16,485)	(24,418)	(24,418)	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	(26,138)	(45,418)	(45,418)	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	142,312	303,524	303,524	0.00%	C
	Total Available Resources:	\$ 40,977,818	\$ 3,602,329	\$ 17,613,746	\$ (23,364,072)	42.98%	
	EXPENSES :				Under/(Over)		
513311	Administrative Services	\$ 7,484,090	\$ 623,672	\$ 3,118,386	\$ 4,365,704	41.67%	
500312	Engineering Services	78,200	437	5,361	72,839	6.86%	D
500313	Legal Services	100,000	8,248	17,589	82,411	17.59%	E
500316	Deed Compliance Services	75,534	6,295	31,469	44,065	41.66%	
500318	Technology Services	250,811	20,901	104,504	146,307	41.67%	
500319	Other Professional Services	43,888	2,031	11,142	32,746	25.39%	
	500310 Subtotal Professional Services	8,032,523	661,584	3,288,451	4,744,072	40.94%	
500320	Accounting & Auditing Services	38,629	-	20,013	18,616	51.81%	
500340	Other Contractual Services	3,246,670	242,540	1,306,949	1,939,721	40.26%	
500410	Communications & Freight Services	151,680	9,628	49,691	101,989	32.76%	
500430	Utilities Services	1,636,897	112,283	546,199	1,090,698	33.37%	
500440	Rentals & Leases	37,698	1,347	7,379	30,319	19.57%	F
500450	Casualty & Liability Insurance	769,823	55,616	281,006	488,817	36.50%	
500460	Repairs & Maintenance Services	8,740,137	632,638	2,676,391	6,063,746	30.62%	
500470	Printing & Binding	221,640	18,269	99,942	121,698	45.09%	
500480	Promotional Activities	64,180	1,642	23,511	40,669	36.63%	
500490	Other Current Charges	131,275	7,346	86,634	44,641	65.99%	G
500510	Office Supplies	16,250	1,587	5,529	10,721	34.02%	
500520	Operating Supplies	980,695	85,268	336,130	644,565	34.27%	
500540	Books, Publ, Subscriptions	-	160	160	(160)	0.00%	
	Subtotal Operating Expenses	16,035,574	1,168,324	5,439,534	10,596,040	33.92%	
	Total Operating & Professional Expenses	24,068,097	1,829,908	8,727,985	15,340,112	36.26%	
500622	Buildings	524,551	-	1,186	523,365	0.23%	
500633	Infrastructure	1,223,688	106	34,871	1,188,817	2.85%	
500642	Capital FF&E	107,914	579	19,934	87,980	18.47%	
	Subtotal Capital Outlay	1,856,153	685	55,991	1,800,162	3.02%	H
	500991 Settlement Projects	-	209,023	926,911	(926,911)	0.00%	I
500710	Debt Service Principal	8,630,000	-	8,630,000	-	100.00%	J
500721	Debt Service Interest	6,682,984	556,915	2,784,575	3,898,409	41.67%	
	Subtotal Non-operating Expenses	15,312,984	556,915	11,414,575	3,898,409	74.54%	
500911	Transfer to General R&R	2,000,000	166,666	833,338	1,166,662	41.67%	
	Subtotal Transfers	2,000,000	166,666	833,338	1,166,662	41.67%	
	Total Expenses	\$ 43,237,234	\$ 2,763,197	\$ 21,958,800	\$ 21,278,434	50.79%	
	Change in Unreserved Net Position	\$ (2,259,416)	\$ 839,132	\$ (4,345,054)	\$ (2,085,638)		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$467,230 and Use of Unrestricted R&R General Reserve of (\$2,726,646).						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)
Five (5) Months of Operations - 41.67% of Year**

		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
Unrestricted - Unreserved		\$ 52,996,361	\$ 839,132	\$ (4,345,054)	\$ 48,651,307	
Unrestricted R&R General Reserve		13,564,681	166,666	833,338	14,398,019	
Unrestricted R&R Insurance Reserve		300,000	-	-	300,000	
Restricted Debt Service		1,206,274	-	-	1,206,274	
Total Fund Balance		\$ 68,067,316	\$ 1,005,798	\$ (3,511,716)	\$ 64,555,600	
Footnotes:						
A	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
B	The unbudgeted revenue relates to auction proceeds from the sale of miscellaneous recreation items.					
C	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through Janember 2017. Current month investment Rate of Return will not be available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	-1.08%	-2.14%	17.19%	
		Dec-17	0.96%	0.53%	11.82%	
		Jan-18	-1.80%	-1.81%	39.38%	
		Feb-18	-	-	-	
D	To date engineering services have been lower than budget due to the tunnel inspections have not occurred and engineering projects have not begun.					
E	Legal services are running below budget due to the actual need of legal action and services and the timing of invoices received.					
F	Property Management budget of \$12,500 for rentals to move water from flood areas has not occurred to date.					
G	Majority of Other Current Charges are related to Maintenance & Bond Assessments (\$48,969) and VISA/MC bank charges (\$29,951).					
H	Buildings - Amount will be reclassified in March					
	Infrastructure - YTD expenditures are for El Diablo Golf Course renovations (\$34,616) and El Camino Real maxicom conversion and irrigation project (\$255).					
	Capital FF&E - YTD expenditures are for the Hawks Bay Pump Station pump filter installation.					
I	Settlement expenses relate to the Hacienda Trail & Multi Modal North of 466 project (\$741,235), Mullberry Multi Modal Path Trail (\$61,444), Saddlebrook Chair Lift (\$1,500), Saddlebrook renovations (\$122,509), and First Baptist Church (\$223).					
J	The Bond Series principal payment for the year was paid on November 1st.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
LITTLE SUMTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)							
Five (5) Months of Operations - 41.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:						Over/(Under)	
341999	Miscellaneous Revenue	\$ 3,000	\$ 2,130	\$ 2,200	\$ (800)	73.33%	A
343601	Water Fees- Residential	4,720,943	306,567	1,757,405	(2,963,538)	37.23%	
343602	Water Fees- Commercial	387,698	55,445	200,561	(187,137)	51.73%	
343603	Sewer Fees- Residential	4,725,005	373,290	1,932,300	(2,792,705)	40.90%	
343604	Sewer Fees- Commercial	534,647	46,297	228,255	(306,392)	42.69%	
343607	Meter/Water Impact Fees	3,000	-	1,520	(1,480)	50.67%	
343609	Reconnect Fees	5,000	114	3,420	(1,580)	68.40%	
343610	Fire Protection Water	27,533	2,789	13,880	(13,653)	50.41%	
343611	Metered Irrigation Water	528,529	32,023	195,544	(332,985)	37.00%	
343612	Metered Construction Water	-	30	600	600	0.00%	B
343613	NSF Check Fees	2,500	180	959	(1,541)	38.36%	
343615	Miscellaneous Water & Sewer	80,000	6,616	46,247	(33,753)	57.81%	
343616	Utility Late Penalty Fee	8,500	1,272	5,576	(2,924)	65.60%	
361000	Interest Income	32,000	11,343	45,437	13,437	141.99%	C
365001	Sales of Surplus Material & Sc	6,000	6,913	6,913	913	115.22%	D
	Total Revenues:	11,064,355	845,009	4,440,817	(6,623,538)	40.14%	
361304	Unrealized Gain or Loss- FMIvT	-	(3,859)	(5,716)	(5,716)	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	(6,879)	(11,954)	(11,954)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	33,986	72,485	72,485	0.00%	E
	Total Available Resources:	\$ 11,064,355	\$ 868,257	\$ 4,495,632	\$ (6,568,723)	40.63%	
EXPENSES:						Under/(Over)	
536311	Management Services	\$ 375,918	\$ 31,326	\$ 156,636	\$ 219,282	41.67%	
536312	Engineering Services	186,500	12,710	46,358	140,142	24.86%	
514313	Legal Services	2,500	425	2,733	(233)	109.32%	F
536318	Technology Services	37,845	3,154	15,767	22,078	41.66%	
536319	Other Professional Services	8,171	472	2,408	5,763	29.47%	
500321	Accounting Services	1,000	-	-	1,000	0.00%	G
536322	Auditing Services	5,672	-	1,418	4,254	25.00%	
536323	Trustee Fees	14,116	-	14,115	1	99.99%	H
536343	Systems Management Support	5,318	2	2,027	3,291	38.12%	
536349	Misc Contractual Services	1,879,299	142,249	711,245	1,168,054	37.85%	
536411	Telephone	-	36	180	(180)	0.00%	I
536412	Postage	2,000	23	23	1,977	1.15%	
536431	Electricity	675,400	35,999	164,668	510,732	24.38%	
536451	Insurance	34,873	2,210	11,050	23,823	31.69%	
536462	Building/Structure Maintenance	493,756	8,303	110,613	383,143	22.40%	
536464	Landscape Maintenance-Non-recurring	8,085	150	750	7,335	9.28%	J
536465	Vehicle Repair & Maintenance	-	-	300	(300)	0.00%	K
536471	Printing and Binding	2,300	-	-	2,300	0.00%	
536493	Permits and Licenses	6,025	-	-	6,025	0.00%	
536497	Legal Advertising	2,000	-	-	2,000	0.00%	
536524	Non-Capital FFE	14,000	758	758	13,242	5.41%	L
536526	Meter Supplies	82,500	-	-	82,500	0.00%	M
500529	Operating Supplies-Other	97,900	6,805	51,328	46,572	52.43%	
	Subtotal Operating Expenses	3,935,178	244,622	1,292,377	2,642,801	32.84%	
536633	Infrastructure	493,155	609	54,225	438,930	11.00%	N
	Subtotal Capital Outlay- Expenses	493,155	609	54,225	438,930	11.00%	
536710	Debt Service Principal	2,205,000	-	2,205,000	-	100.00%	O
536721	Debt Service Interest	2,950,320	245,860	1,229,301	1,721,019	41.67%	
	Subtotal Non-operating Expenses	5,155,320	245,860	3,434,301	1,721,019	66.62%	
536911	Transfer to General R&R	900,000	75,000	375,000	525,000	41.67%	
	Transfer to Budgeted Reserve	900,000	75,000	375,000	525,000	41.67%	
	Total Expenses	\$ 10,483,653	\$ 566,091	\$ 5,155,903	\$ 5,327,750	49.18%	
	Change in Unreserved Net Position	\$ 580,702	\$ 302,166	\$ (660,271)	\$ (1,240,973)		
Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$580,702.							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance
Unrestricted Unreserved	\$ (5,107,187)	\$ 302,166	\$ (660,271)	\$ (5,767,458)
Restricted Debt Service	4,881,938	-	-	4,881,938
Unrestricted R&R General	4,150,000	75,000	375,000	4,525,000
Unrestricted Capital Project	400,000	-	-	400,000
Unrestricted Water CIAC	187,259	-	-	187,259
Unrestricted Sewer CIAC	138,939	-	-	138,939
Total Fund Balance	\$ 4,650,949	\$ 377,166	\$ (285,271)	\$ 4,365,678

Footnotes:

A	The majority of the budgeted miscellaneous revenue is for the BOA annual purchasing card rebate that was received in February.																														
B	Unbudgeted Metered Construction Water Revenue for new homes in District 4.																														
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.																														
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Month	FMIvT 1-3 Yr	FLGIT	LTIP																												
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Feb-18	-	-	-																												
F	Legal expenses are high for the year due to Stone & Gerken billings for work on foreclosures, etc.																														
G	Disclosure services expenditure will occur later in the fiscal year.																														
H	Yearly Trustee Services to US Bank was paid in January.																														
I	Unbudgeted expenditures are for the telephone air cards at the lift stations to provide the most economical network connection based on location and logistics.																														
J	Landscape Maintenance contract expenditures are lower than anticipated budget.																														
K	Unbudgeted vehicle repair and maintenance is for new decals on crane truck #2.																														
L	LSSA portion of OB Hills tower wireless conversion.																														
M	Meter Supplies expenditures occur once the meter change out program is complete.																														
N	YTD capital expenditures are for the meter change out program.																														
O	The 2014B Bond Series principal payment for the year was paid on November 1st.																														

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE CENTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)							
Five (5) Months of Operations - 41.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
324221	Impact Fees-Commercial- Water	\$ -		948	\$ 948	0.00%	A
324222	Impact Fees-Commercial- Sewer	-		515	515	0.00%	A
341999	Miscellaneous Revenue	-	1,869	1,909	1,909	0.00%	B
343601	Water Fees- Residential	2,466,572	170,145	927,712	(1,538,860)	37.61%	
343602	Water Fees- Commercial	240,357	21,961	107,750	(132,607)	44.83%	
343603	Sewer Fees- Residential	3,266,426	275,446	1,369,945	(1,896,481)	41.94%	
343604	Sewer Fees- Commercial	534,931	50,403	240,701	(294,230)	45.00%	
343607	Meters Impact Fees	-	-	398	398	0.00%	A
343609	Reconnect Fees	10,000	855	4,332	(5,668)	43.32%	
343610	Fire Protection Water	16,390	1,606	7,933	(8,457)	48.40%	
343611	Metered Irrigation Water	344,786	22,416	119,603	(225,183)	34.69%	
343613	Returned Check Fees	2,000	150	1,418	(582)	70.90%	C
343615	Other Miscellaneous Water & Sewer	51,000	1,405	12,205	(38,795)	23.93%	
343616	Utility Late Penalty Fee	8,700	1,031	5,631	(3,069)	64.72%	C
361000	Interest Income	16,000	4,886	19,516	3,516	121.98%	D
365000	Disposition of Fixed Assets/Surplus Material	3,500	5,055	5,055	1,555	144.43%	E
	Total Revenues:	6,960,662	557,228	2,825,571	(4,135,091)	40.59%	
361304	Unrealized Gain or Loss- FMIvT	-	(5,042)	(7,468)	(7,468)	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	(7,827)	(13,601)	(13,601)	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	38,473	82,056	82,056	0.00%	F
	Total Available Resources:	\$ 6,960,662	\$ 582,832	\$ 2,886,558	\$ (4,074,104)	41.47%	
	EXPENSES :				Under/(Over)		
536311	Management Services	\$ 323,525	\$ 26,960	\$ 134,805	\$ 188,720	41.67%	
536312	Engineering Services	178,000	22,841	60,000	118,000	33.71%	
514313	Legal Services	3,500	809	2,013	1,487	57.51%	
514318	Technology Services	29,477	2,456	12,285	17,192	41.68%	
536319	Other Professional Services	8,164	383	2,402	5,762	29.42%	
500321	Accounting Services	1,000	-	-	1,000	0.00%	
536322	Auditing Services	3,605	-	901	2,704	24.99%	
536323	Trustee Fees	8,147	-	8,223	(76)	100.93%	G
536343	Systems Management Support	2,018	38	1,535	483	76.07%	
536349	Misc Contractual Services	1,825,653	146,923	734,614	1,091,039	40.24%	
536412	Postage	2,000	16	16	1,984	0.80%	
536431	Electricity	527,546	35,798	161,338	366,208	30.58%	
536433	Water & Sewer	-	22,604	37,738	(37,738)	0.00%	H
536451	Insurance	16,411	1,105	5,525	10,886	33.67%	
536461	Equipment Maintenance	154,750	-	-	154,750	0.00%	I
536462	Building/Structure Maintenance	221,238	112,057	122,639	98,599	55.43%	
536464	Landscape Maint. - Non-Recurring	7,725	300	1,500	6,225	19.42%	
536465	Vehicle Repair & Maintenance	-	-	750	(750)	0.00%	
536471	Printing and Binding	2,300	-	-	2,300	0.00%	
536493	Permits and Licenses	6,000	-	-	6,000	0.00%	
536497	Legal Advertising	2,000	-	-	2,000	0.00%	
536524	Non-Capital FF&E	7,500	9,032	9,489	(1,989)	126.52%	J
536526	Meter Supplies	82,500	-	-	82,500	0.00%	K
500529	Operating Supplies-Other	56,100	2,744	19,626	36,474	34.98%	
	Subtotal Operating Expenses	3,469,159	384,066	1,315,399	2,153,760	37.92%	
500633	Infrastructure	733,181	3,702	106,863	626,318	14.58%	L
500641	Vehicles	150,000	-	-	150,000	0.00%	M
	Subtotal Capital Outlay	883,181	3,702	106,863	776,318	12.10%	
536710	Debt Service Principal	1,490,000	-	1,490,000	-	100.00%	N
536721	Debt Service Interest	361,098	30,091	150,456	210,642	41.67%	
	Subtotal Non-operating Expenses	1,851,098	30,091	1,640,456	210,642	88.62%	
536911	Transfer to General R&R	500,000	41,666	208,338	291,662	41.67%	
	Transfer to Budgeted Reserve	500,000	41,666	208,338	291,662	41.67%	
	Total Expenses	\$ 6,703,438	\$ 459,525	\$ 3,271,056	\$ 3,432,382	48.80%	
	Change in Unreserved Net Position	\$ 257,224	\$ 123,307	\$ (384,498)	\$ (641,722)		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$257,224.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
VILLAGE CENTER SERVICE AREA UTILITY						
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)						
Five (5) Months of Operations - 41.67% of Year						
		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
Unrestricted Unreserved		\$ 14,935,687	\$ 123,307	\$ (385,961)	\$ 14,549,726	
Restricted Debt Service		851,200	-	-	851,200	
Unrestricted Capital Projects		600,000	-	-	600,000	
Unrestricted R&R General		3,700,000	41,666	208,338	3,908,338	
Unrestricted Water CIAC		77,265	-	948	78,213	
Unrestricted Sewer CIAC		71,567	-	515	72,082	
Total Fund Balance		\$ 20,235,719	\$ 164,973	\$ (176,160)	\$ 20,059,559	
Footnotes:						
A	Unbudgeted Impact Fee Revenue is related to CIAC & Meter Installation Fee.					
B	Unbudgeted miscellaneous revenue is mainly the annual purchase card rebate (\$1,863) which was received in February.					
C	Resident return check fees and utility late payment fees are running higher than budget.					
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
	Month	CFB	FLCLASS	FEITF	SBA	
	Oct-17	0.63%	1.27%	1.24%	1.37%	
	Nov-17	0.63%	1.28%	1.23%	1.37%	
	Dec-17	0.77%	1.38%	1.30%	1.45%	
	Jan-18	0.88%	1.54%	1.46%	1.60%	
	Feb-18	0.88%	1.60%	1.53%	1.80%	
	Mar-18	0.95%	1.72%	1.64%	1.79%	
E	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.					
F	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through January 2018. Current month investment Rate of Return will not be available until next month.					
	Month	FMIVT 1-3 Yr	FLGIT	LTIP		
	Oct-17	-0.24%	-0.20%	16.85%		
	Nov-17	-1.08%	-2.14%	17.19%		
	Dec-17	0.96%	0.53%	11.82%		
	Jan-18	-1.80%	-1.81%	39.38%		
	Feb-18	-1.20%	-0.61%	39.38%		
	Mar-18					
G	Yearly Trustee Services to US Bank were paid in January.					
H	Unbudgeted interconnect fees from LSSA and NSU.					
I	No expenditures have occurred to date for equipment maintenance.					
J	VCSA portion of OB Hills tower wireless conversion.					
K	Meter Supplies expenditures occur once the meter change out program is complete.					
L	YTD Capital Infrastructure is for the control circuits update at the Reclaimed Water System along with the plant main breaker replacement at the Waste Water System (\$68,749), basin liner replacement at the reclaimed water system (\$4,100), Meter Change Out Program (\$28,308), oxidation ditch aerator replacement (\$1,754), water system crom tank HSP replacement (\$1,946), and HSP #2 at booster pump station (\$2,006).					
M	Budgeted expenditures are for a 40' crane truck.					
N	The 2014A Bond Series principal payment for the year was paid on October 1st.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	\$ 100	\$ 90	\$ 90	(10)	90.00%	A
347217	Merchandise- Fitness	100	-	14	(86)	14.00%	B
347225	Mulberry Grove Fitness Memberships	140,000	13,509	59,455	(80,545)	42.47%	
361100	Interest Income	350	148	659	309	188.29%	C
361307	Unrealized Gain or Loss- LTIP	-	717	1,530	1,530	0.00%	D
	Total Revenues:	\$ 140,550	\$ 14,464	\$ 61,748	\$ (80,332)	43.93%	
	EXPENSES:				Under/(Over)		
575131	Other Salaries & Wages	\$ 50,549	\$ 3,920	\$ 18,184	\$ 32,365	35.97%	
575211	Social Security Taxes	3,133	243	1,127	2,006	35.97%	
575212	Medicare Taxes	736	57	264	472	35.87%	
575241	Workmen's Compensation	2,821	-	3,488	(667)	123.64%	E
	Subtotal Personnel Services	57,239	4,220	23,063	34,176	40.29%	
575311	Management Fees	30,792	2,566	12,830	17,962	41.67%	
575318	Technology Services	547	46	225	322	41.13%	
575319	Other Professional Services	106	2	29	77	27.36%	
575341	Janitorial Services	14,459	-	-	14,459	0.00%	F
575343	Systems Management Support	3,591	260	781	2,810	21.75%	
575411	Telephone	1,000	47	235	765	23.50%	
575413	Cable	1,632	184	506	1,126	31.00%	
575431	Electricity	5,970	291	1,154	4,816	19.33%	
575432	Natural Gas	200	38	72	128	36.00%	
575433	Water & Sewer	300	-	106	194	35.33%	
575434	Irrigation Water	700	-	234	466	33.43%	
575436	Solid Waste	225	19	75	150	33.33%	
575461	Equipment Maintenance	12,050	530	4,548	7,502	37.74%	
575462	Building/Structure Maintenance	5,553	51	396	5,157	7.13%	G
575463	Landscape Maintenance Recurring	2,844	214	858	1,986	30.17%	
575468	Irrigation Repair	500	-	-	500	0.00%	
575469	Other Maintenance	863	-	-	863	0.00%	
575471	Printing & Binding	660	-	299	361	45.30%	
575491	Bank Charges	3,500	544	1,368	2,132	39.09%	
575494	Overage & Shortage	-	-	(10)	10	0.00%	
575499	Misc Current Charges	200	-	-	200	0.00%	
575511	Office Supplies	500	-	-	500	0.00%	
575522	Operating Supplies	6,100	-	1,163	4,937	19.07%	H
575523	Recreation Supplies	500	-	-	500	0.00%	
575524	Non-Capital FF&E	14,941	-	4,903	10,038	32.82%	
575525	Non-Capital Hardware/Software	1,432	-	-	1,432	0.00%	
	Subtotal Contractual & Other Expenses	109,165	4,792	29,772	79,393	27.27%	
	Total Expenses	\$ 166,404	\$ 9,012	\$ 52,835	\$ 113,569	31.75%	
	Change in Unreserved Net Position	\$ (25,854)	\$ 5,452	\$ 8,913	\$ 33,237		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.						
		Balance Forward 09/30/17	Current Month Actual	Year To Date Actual	Current Balance		
	Unrestricted Unreserved	\$ 134,584	\$ 5,452	\$ 8,913	\$ 143,497		
	Unrestricted General R&R Reserve	25,000	-	-	25,000		
	Total Fund Balance	\$ 159,584	\$ 5,452	\$ 8,913	\$ 168,497		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)

Five (5) Months of Operations - 41.67% of Year

Footnotes:

A	Budgeted miscellaneous revenue is for the BOA annual purchasing card rebate that was received in February.																								
B	Merchandise revenue from head phones is running lower than anticipated budget.																								
C	Interest Income includes monthly interest from CFB, our depository bank, investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).																								
	<table border="1"> <thead> <tr> <th>Month</th> <th>CFB</th> <th>FLCLASS</th> <th>SBA</th> </tr> </thead> <tbody> <tr> <td>Oct-17</td> <td align="center">0.63%</td> <td align="center">1.27%</td> <td align="center">1.37%</td> </tr> <tr> <td>Nov-17</td> <td align="center">0.63%</td> <td align="center">1.28%</td> <td align="center">1.37%</td> </tr> <tr> <td>Dec-17</td> <td align="center">0.77%</td> <td align="center">1.38%</td> <td align="center">1.45%</td> </tr> <tr> <td>Jan-18</td> <td align="center">0.88%</td> <td align="center">1.54%</td> <td align="center">1.60%</td> </tr> <tr> <td>Feb-18</td> <td align="center">0.88%</td> <td align="center">1.60%</td> <td align="center">1.80%</td> </tr> </tbody> </table>	Month	CFB	FLCLASS	SBA	Oct-17	0.63%	1.27%	1.37%	Nov-17	0.63%	1.28%	1.37%	Dec-17	0.77%	1.38%	1.45%	Jan-18	0.88%	1.54%	1.60%	Feb-18	0.88%	1.60%	1.80%
Month	CFB	FLCLASS	SBA																						
Oct-17	0.63%	1.27%	1.37%																						
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Jan-18	0.88%	1.54%	1.60%																						
Feb-18	0.88%	1.60%	1.80%																						
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.																								
E	Annual PGIT workers compensation insurance payment made in November.																								
F	Fitness will get their YTD allocation of janitorial services at Mulberry in March.																								
G	A good portion of the budget (\$2,646) is for HVAC repairs/maintenance and A/C duct cleaning which has not occurred to date.																								
H	Operating supplies are ordered at different times throughout the year.																								

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
THE ENRICHMENT ACADEMY (TEA) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
341999	Misc Revenue		\$ 135	\$ 135	\$ 135	0.00%	A
347246	The Enrichment Academy-S	\$ 522,745	\$ 118,639	\$ 417,178	\$ (105,567)	79.81%	B
347247	The Enrichment Academy-M	2,725	-	-	(2,725)	0.00%	B
347248	The Enrichment Academy-L	10,900	1,454	7,014	(3,886)	64.35%	B
361100	Interest Income	-	67	664	664	0.00%	C
	Total Revenues:	\$ 536,370	\$ 120,295	\$ 424,991	\$ (111,379)	79.23%	
	EXPENSES:				Under/(Over)		
500121	Regular Salary & Wages	\$ 75,860	\$ 5,836	\$ 28,225	\$ 47,635	37.21%	
500152	Special Pay - Cell Phones	720	60	283	437	39.31%	
500211	Social Security Taxes	4,748	359	1,737	3,011	36.58%	
500212	Medicare Taxes	1,110	84	406	704	36.58%	
500221	Retirement Contr. Employer	4,552	467	2,210	2,342	48.55%	
500222	Retirement Contr. Employer-Mtch	1,517	-	-	1,517	0.00%	D
500231	Health & Life Insurance	44,169	-	6,813	37,356	15.42%	
500241	Worker's Compensation	212	-	1,817	(1,605)	857.08%	E
	Subtotal Personnel Services	132,888	6,806	41,491	91,397	31.22%	
500311	Management Fees	42,176	3,514	17,578	24,598	41.68%	
500318	Technology Services	778	65	323	455	41.52%	
500241	Other Professional Services	49,760	1,240	6,555	43,205	13.17%	
500341	Janitorial Services	3,100	-	-	3,100	0.00%	F
500343	Systems Management Support	2,004	29	419	1,585	20.91%	
500349	Misc Contractual Services	218,734	16,609	74,920	143,814	34.25%	
500400	Travel & Per Diem	500	-	53	447	10.60%	
500411	Telephone	1,500	-	-	1,500	0.00%	F
500412	Postage	4,000	-	-	4,000	0.00%	
500431	Electricity	1,341	-	-	1,341	0.00%	F
500432	Natural Gas	60	-	-	60	0.00%	F
500433	Water & Sewer	68	-	-	68	0.00%	F
500441	Office Leases	5,000	-	-	5,000	0.00%	F
500442	Equipment Rental	9,900	-	-	9,900	0.00%	
500461	Equipment Maintenance	100	-	-	100	0.00%	
500471	Printing & Binding	12,000	-	6,635	5,365	55.29%	G
500491	Bank Charges	11,800	3,895	4,246	7,554	35.98%	
500499	Misc Current Charges	500	10	35	465	7.00%	
500511	Office Supplies	5,000	338	652	4,348	13.04%	
500522	Operating Supplies	5,000	-	1,464	3,536	29.28%	
575525	Non-Capital Hardware/Software	7,400	170	170	7,230	2.30%	H
	Operating Expenditures	380,721	25,870	113,050	267,671	29.69%	
	Total Expenses	\$ 513,609	\$ 32,676	\$ 154,541	\$ 359,068	30.09%	
	Change in Unreserved Net Position	\$ 22,761	\$ 87,619	\$ 270,450	\$ 247,689		
	Change in Unreserved Net Position indicates a budgeted addition of \$22,761 to Working Capital						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
THE ENRICHMENT ACADEMY (TEA) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)
Five (5) Months of Operations - 41.67% of Year**

	Balance Forward 09/30/17	Current Month Actual	Year To Date Actual	Current Balance
Unrestricted Unreserved	\$ (92,307)	\$ 87,619	\$ 270,450	\$ 178,143
Unrestricted General R&R Reserve	-	-	-	-
Total Fund Balance	\$ (92,307)	\$ 87,619	\$ 270,450	\$ 178,143

FOOTNOTES:

A	The annual BOA purchasing card rebate was received in February.												
B	YTD revenues are high due to classes began in October and deferred revenue collections from last year were transferred to revenue. Class registration collections are seasonal as new brochures come out quarterly for upcoming classes. For sales tax purposes the revenues are booked to the county revenue account where the classes are held.												
C	Interest Income represents monthly interest from CFB, our depository bank.												
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Oct-17	0.63%												
Nov-17	0.63%												
Dec-17	0.77%												
Jan-18	0.88%												
Feb-18	0.88%												
D	Budgeted retirement contribution match; however, no TEA employees are in this category.												
E	Workers Compensation came in higher than anticipated budget.												
F	Original budget had TEA as stand alone in their own facility. TEA is in District headquarters and rental/utility costs are charged through the management fee cost allocation process.												
G	Printing and Binding expenditures relate to design and printing applications and brochures. Brochures are updated quarterly.												
H	Budgeted expenditures for I Communication Software and a computer laptop have not occurred to date.												