

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #4							
OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)							
Six (6) Months of Operations- 50.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325116	Debt Service Assessments, Ph III	\$ 29,583	\$ 5,748	\$ 33,152	\$ 3,569	112.06%	A
325211	Net Maintenance Assessments	2,125,795	69,269	2,062,319	(63,476)	97.01%	B
337402	Marion County Hwy 42 Agreement	62,734	3,822	39,802	(22,932)	63.45%	C
337403	Phillips Court Agreement	666	163	325	(341)	48.80%	
341905	Property Damage Reimbursements	-	331	331	331	0.00%	D
341908	Electric Reimbursement	-	-	454	454	0.00%	E
341999	Miscellaneous Revenue	-	-	3,981	3,981	0.00%	F
361100	Interest Income Cash Equiv	8,125	2,220	7,831	(294)	96.38%	G
361105	Interest Income Tax Collector	-	-	1,481	1,481	0.00%	H
	<b>Total Revenues:</b>	<b>\$ 2,226,903</b>	<b>\$ 81,553</b>	<b>\$ 2,149,676</b>	<b>\$ (77,227)</b>	<b>96.53%</b>	
361304	Unrealized Gain or Loss- FMLvT	-	(1,288)	(4,755)	(4,755)	0.00%	I
361306	Unrealized Gain or Loss- FLGIT	-	(613)	(6,026)	(6,026)	0.00%	I
361307	Unrealized Gain or Loss- LTP	-	(18,395)	24,044	24,044	0.00%	I
381002	Transfer In - Debt Service	36,329	3,224	13,429	(22,900)	36.96%	
	<b>Total Available Resources:</b>	<b>\$ 2,263,232</b>	<b>\$ 64,481</b>	<b>\$ 2,176,368</b>	<b>\$ (86,864)</b>	<b>96.16%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 18,000	\$ 800	\$ 4,200	\$ 13,800	23.33%	
511211	Social Security Taxes	1,115	50	260	855	23.32%	
511212	Medicare Taxes	260	11	61	199	23.46%	
511241	Worker's Compensation	50	-	19	31	38.00%	
	<b>Subtotal Personnel Services</b>	<b>19,425</b>	<b>861</b>	<b>4,540</b>	<b>14,885</b>	<b>23.37%</b>	J
513311	VCCDD Management Fees	226,112	18,842	113,060	113,052	50.00%	
513312	Engineering Fees	3,600	191	6,426	(2,826)	178.50%	K
514313	Legal Services	10,000	520	2,786	7,214	27.86%	
513314	Tax Collector Fees	44,904	1,407	41,816	3,088	93.12%	B
519316	Deed Compliance Services	45,822	3,819	22,908	22,914	49.99%	
513318	Technology Services	7,440	620	3,720	3,720	50.00%	
519319	Other Professional Services	18,604	542	2,296	16,308	12.34%	
	<b>Subtotal Professional Services</b>	<b>356,482</b>	<b>25,941</b>	<b>193,012</b>	<b>163,470</b>	<b>54.14%</b>	
513322	Auditing Services	14,500	-	6,750	7,750	46.55%	
	<b>Subtotal Accounting Services</b>	<b>14,500</b>	<b>-</b>	<b>6,750</b>	<b>7,750</b>	<b>46.55%</b>	
513343	Systems Management Support	203	34	84	119	41.38%	
513344	Payroll Services	162	-	-	162	0.00%	
513349	Miscellaneous Contractual Services	-	630	6,589	(6,589)	0.00%	K
	<b>Subtotal Other Contractual Services</b>	<b>365</b>	<b>664</b>	<b>6,673</b>	<b>(6,308)</b>	<b>1828.22%</b>	
511401	Travel & Per Diem	1,300	-	-	1,300	0.00%	
	<b>Subtotal Travel &amp; Per Diem</b>	<b>1,300</b>	<b>-</b>	<b>-</b>	<b>1,300</b>	<b>0.00%</b>	
513412	Postage	100	-	-	100	0.00%	
	<b>Subtotal Comm &amp; Freight Services</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>	
541431	Electricity	204,822	15,706	93,081	111,741	45.44%	
539434	Irrigation Water	29,775	3,046	13,972	15,803	46.93%	
	<b>Subtotal Utilities Services</b>	<b>234,597</b>	<b>18,752</b>	<b>107,053</b>	<b>127,544</b>	<b>45.63%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	
<b>500442</b>	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Casualty & Liability Insurance	6,200	-	6,110	90	98.55%	L
	<b>Subtotal Insurance</b>	<b>6,200</b>	<b>-</b>	<b>6,110</b>	<b>90</b>	<b>98.55%</b>	
539461	Equipment Maintenance	500	-	131	369	26.20%	
539462	Building/Structure Maintenance	263,720	2,986	24,293	239,427	9.21%	K
539463	Landscape Maint- Recurring	792,098	57,879	356,077	436,021	44.95%	
539464	Landscape Maint. - Non-Recurring	79,312	-	28,707	50,605	36.20%	
539468	Irrigation Repair	25,794	3,456	8,742	17,052	33.89%	
539469	Other Maintenance	75,397	23,551	129,548	(54,151)	171.82%	K,M
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>1,236,821</b>	<b>87,872</b>	<b>547,498</b>	<b>689,323</b>	<b>44.27%</b>	
513471	Printing & Binding	500	-	-	500	0.00%	
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513493	Permits and Licenses	250	-	175	75	70.00%	N
541496	CR 42 Expenses	93,633	5,681	34,964	58,669	37.34%	K
513497	Legal Advertising	2,000	143	384	1,616	19.20%	
	<b>Subtotal Other Current Charges</b>	<b>95,883</b>	<b>5,824</b>	<b>35,523</b>	<b>60,360</b>	<b>37.05%</b>	
539522	Operating Supplies	1,650	86	237	1,413	14.36%	
	<b>Subtotal Operating Supplies</b>	<b>1,650</b>	<b>86</b>	<b>237</b>	<b>1,413</b>	<b>14.36%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 1,968,323</b>	<b>\$ 140,000</b>	<b>\$ 907,396</b>	<b>\$ 1,060,927</b>	<b>46.10%</b>	
539633	Capital Outlay Expenditures- Infrastructure	\$ 929,188	\$ -	373,209	555,979	40.17%	O
	<b>Subtotal Non-operating Expenditures</b>	<b>\$ 929,188</b>	<b>\$ -</b>	<b>\$ 373,209</b>	<b>\$ 555,979</b>	<b>40.17%</b>	
581912	Transfer to Oth Roads	284,866	23,738	142,438	142,428	50.00%	
	<b>Subtotal Transfers</b>	<b>\$ 284,866</b>	<b>\$ 23,738</b>	<b>\$ 142,438</b>	<b>\$ 142,428</b>	<b>50.00%</b>	
	<b>Total Expenditures</b>	<b>\$ 3,182,377</b>	<b>\$ 163,738</b>	<b>\$ 1,423,043</b>	<b>\$ 1,759,334</b>	<b>44.72%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ (919,145)</b>	<b>\$ (99,257)</b>	<b>\$ 753,325</b>	<b>\$ 1,672,470</b>		
	Change in Net Assets indicates a budgeted addition to General R&R of \$28,967, use of Roads R&R of (\$803,281), use of Restricted Capital Projects Ph I of (\$22,089), a budgeted use of Restricted Capital Projects Ph II of (\$67,489), and working use of Capital (\$55,253).						



**District #4 Capital Expenditures  
2017/18**

March 2018

Project	Funding Source	Original Budget	Carryforward/ und Transfer	Current Budget	Current Month	YTD Actuals	(Over)/ Under
<b>04001.00.00.000.539633</b>							
Sunnyside Villas - Mill & Overlay	Road R&R	20,455.00		20,455.00			20,455.00
Sunnyside Villas - Mill & Overlay	Restricted Phase I	34,700.00		34,700.00			34,700.00
Ashleigh Villa - Mill & Overlay	Road R&R	23,040.00		23,040.00			23,040.00
Ashleigh Villa - Mill & Overlay	Restricted Phase II	36,029.00		36,029.00			36,029.00
Forsyth Villa - Mill & Overlay	Road R&R	50,061.00		50,061.00			50,061.00
Legacy West 1	Road R&R	93,499.00		93,499.00			93,499.00
Legacy West 2	Road R&R	114,088.00		114,088.00			114,088.00
Unit 55	Road R&R	85,836.00		85,836.00		80,417.00	5,419.00
Morningview Villa	Road R&R	89,452.00		89,452.00			89,452.00
Mobilization	Road R&R	7,500.00		7,500.00			7,500.00
Collector Legacy - Mill & Overlay	Road R&R		126,560.00	126,560.00		139,025.40	(12,465.40)
Unit 44 Residential Road - Mill & Overlay	Road R&R			-		3,400.00	(3,400.00)
Chadwick Villa Road - Mill & Overlay	Road R&R			-		600.00	(600.00)
Bromley Villa Road - Mill & Overlay	Restricted Phase II		55,178.00	55,178.00		33,632.50	21,545.50
Merry Oak Villa Road - Mill & Overlay	Road R&R		192,790.00	192,790.00		116,134.50	76,655.50
Greenwood Villa Road - Mill & Overlay	Road R&R			-			-
<b>TOTAL CAPITAL</b>		<b>554,660.00</b>	<b>374,528.00</b>	<b>929,188.00</b>	<b>-</b>	<b>373,209.40</b>	<b>555,978.60</b>

YTD Reserve Usage				
	Roads R&R		-	339,576.90
	General R&R			04001.282004
	Restricted Phase 1		-	04001.281003
	Restricted Phase II		-	33,632.50
	FB - Unassigned		-	(373,209.40)
				04001.284000