

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #9

OPERATING BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)

Six (6) Months of Operations - 50.00% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	\$ 3,812,016	\$ 18,409	\$ 3,744,864	\$ (67,152)	98.24%	A
337401	Sumter Co Road Agreement	7,759	1,927	3,854	(3,905)	49.67%	
341999	Miscellaneous Revenue	-	-	359	359	0.00%	B
361100	Interest Income	27,175	12,856	58,372	31,197	214.80%	C
361105	Interest Income Tax Collector	500	-	1,789	1,289	357.80%	C
	Total Revenues:	\$ 3,847,450	\$ 33,192	\$ 3,809,238	\$ (38,212)	99.01%	
361304	Unrealized Gain or Loss- FMIvT	-	(906)	(3,345)	(3,345)	0.00%	D
361306	Unrealized Gain or Loss- FLGIT	-	(542)	(5,330)	(5,330)	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	(30,583)	39,982	39,982	0.00%	D
	Total Available Resources:	\$ 3,847,450	\$ 1,161	\$ 3,840,545	\$ (6,905)	99.82%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 18,000	\$ 1,000	\$ 4,800	\$ 13,200	26.67%	
511211	Social Security Taxes	1,115	62	298	817	26.73%	
511212	Medicare Taxes	260	14	70	190	26.92%	
511241	Worker's Compensation	50	-	23	27	46.00%	
	Subtotal Personnel Services	19,425	1,076	5,191	14,234	26.72%	E
513311	VCCDD Management Fees	136,510	11,375	68,260	68,250	50.00%	
513312	Engineering Fees	5,200	455	1,786	3,414	34.35%	
514313	Legal Services	6,500	392	1,147	5,353	17.65%	E
513314	Tax Collector Fees	79,417	368	74,897	4,520	94.31%	A
519316	Deed Compliance Services	73,206	6,101	36,600	36,606	50.00%	
513318	Technology Services	5,393	449	2,699	2,694	50.05%	
519319	Other Professional Services	5,607	950	2,806	2,801	50.04%	
	Subtotal Professional Services	311,833	20,090	188,195	123,638	60.35%	
513322	Auditing Services	14,500	-	6,750	7,750	46.55%	
	Subtotal Accounting Services	14,500	-	6,750	7,750	46.55%	
513343	Systems Management Support	383	53	154	229	40.21%	
513344	Payroll Services	162	-	-	162	0.00%	
	Subtotal Other Contractual Services	545	53	154	391	28.26%	
513412	Postage	100	-	-	100	0.00%	
	Subtotal Comm & Freight Services	100	-	-	100	0.00%	
541431	Electricity	184,120	14,202	85,214	98,906	46.28%	
539434	Irrigation Water	38,479	2,354	14,531	23,948	37.76%	
	Subtotal Utilities Services	222,599	16,556	99,745	122,854	44.81%	
539442	Equipment Rental	500	-	-	500	0.00%	
	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	6,200	-	6,146	54	99.13%	F
	Subtotal Insurance	6,200	-	6,146	54	99.13%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	23,266	2,101	2,808	20,458	12.07%	G
539463	Landscape Maint- Recurring	133,781	14,736	53,781	80,000	40.20%	
539464	Landscape Maint. - Non-Recurring	33,330	14,494	14,494	18,836	43.49%	
539468	Irrigation Repair	8,000	800	800	7,200	10.00%	
539469	Other Maintenance	19,943	2,590	8,334	11,609	41.79%	H
	Subtotal Repair & Maintenance Services	218,820	34,721	80,217	138,603	36.66%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	250	-	175	75	70.00%	I
513497	Legal Advertising	2,500	139	306	2,194	12.24%	
513498	Project Wide Fees	1,483,355	123,612	741,683	741,672	50.00%	
513499	Miscellaneous Current Charges	-	-	32	(32)	0.00%	
	Subtotal Other Current Charges	1,486,105	123,751	742,196	743,909	49.94%	
539522	Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Expenditures	\$ 2,281,627	\$ 196,247	\$ 1,128,594	\$ 1,153,033	49.46%	
539633	Capital Outlay Expenditures- Infrastructure	-	12,331	36,825	(36,825)	0.00%	J
	Subtotal Non-operating Expenditures	\$ -	\$ 12,331	\$ 36,825	\$ (36,825)	0.00%	
581911	Transfers to General R & R	1,000,000	83,333	500,002	499,998	50.00%	
	Subtotal Transfers	\$ 1,000,000	\$ 83,333	\$ 500,002	\$ 499,998	50.00%	
	Total Expenditures	\$ 3,281,627	\$ 291,911	\$ 1,665,421	\$ 1,616,206	50.75%	
369901	Change in Unreserved Net Position	\$ 565,823	\$ (290,750)	\$ 2,175,124	\$ 1,609,301		

Change in Unreserved Net Position indicates a budgeted Addition to Working Capital.

