

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #11

OPERATING BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)

Six (6) Months of Operations - 50.00% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Maintenance Assessment	\$ 1,363,622	\$ 7,607	\$ 1,334,298	\$ (29,324)	97.85%	A
341999	Miscellaneous Revenue	-	-	56	56	0.00%	B
361102	Interest Income	4,575	2,873	12,615	8,040	275.74%	C
	Total Revenues:	\$ 1,368,197	\$ 10,480	\$ 1,346,969	\$ (21,228)	98.45%	
	Total Available Resources:	\$ 1,368,197	\$ 10,480	\$ 1,346,969	\$ (21,228)	98.45%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 7,200	\$ 200	\$ 600	\$ 6,600	8.33%	
511211	Social Security Taxes	446	12	37	409	8.30%	
511212	Medicare Taxes	104	3	9	95	8.65%	
511241	Worker's Compensation	20	-	8	12	40.00%	
	Subtotal Personnel Services	7,770	215	654	7,116	8.42%	D
513311	Management Fees	103,677	8,639	51,843	51,834	50.00%	
513312	Engineering Services	2,600	-	966	1,634	37.15%	
514313	Legal Services	7,000	350	1,030	5,970	14.71%	D
513314	Tax Collector Fees	28,409	152	26,686	1,723	93.94%	A
513318	Technology Services	4,152	346	2,076	2,076	50.00%	
519319	Other Professional Services	2,638	14	71	2,567	2.69%	E
	Subtotal Professional Services	148,476	9,501	82,672	65,804	55.68%	
513322	Auditing Services	9,500	-	6,750	2,750	71.05%	F
	Subtotal Accounting & Auditing	9,500	-	6,750	2,750	71.05%	
513343	Systems Management Support	225	38	94	131	41.78%	
513349	Misc Contractual Services	-	518	4,969	(4,969)	0.00%	G
	Subtotal Other Contractual Services	225	556	5,063	(4,838)	2250.22%	
513412	Postage	500	-	-	500	0.00%	
	Subtotal Comm & Freight Services	500	-	-	500	0.00%	
541431	Electricity	166,660	10,540	31,737	134,923	19.04%	H
539434	Irrigation Water	23,446	1,470	5,385	18,061	22.97%	H
	Subtotal Utilities Services	190,106	12,010	37,122	152,984	19.53%	
539442	Equipment Rental	500	-	-	500	0.00%	
	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	6,416	-	6,110	306	95.23%	I
	Subtotal Insurance	6,416	-	6,110	306	95.23%	
539462	Building/Structure Maintenance	17,686	-	1,342	16,344	7.59%	
539463	Landscape Maint - Recurring	73,790	6,793	27,510	46,280	37.28%	
539464	Landscape Maint - Non-Recurring	17,562	-	-	17,562	0.00%	J
539468	Irrigation Repair	2,500	270	525	1,975	21.00%	
539469	Other Maintenance	16,240	3,392	4,222	12,018	26.00%	
	Subtotal Repair & Maintenance Services	127,778	10,455	33,599	94,179	26.29%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513491	Banking Charges	200	-	-	200	0.00%	
513493	Permits and Licenses	250	-	175	75	70.00%	K
513497	Legal Advertising	500	120	295	205	59.00%	
539498	Project Wide Fees	642,459	53,538	321,231	321,228	50.00%	
513499	Miscellaneous Current Charges	500	-	-	500	0.00%	
	Subtotal Other Current Charges	\$ 643,909	\$ 53,658	\$ 321,701	\$ 322,208	49.96%	
539522	Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Supplies	\$ 500	\$ -	\$ -	\$ 500	0.00%	
	Subtotal Operating Expenditures	\$ 1,136,180	\$ 86,395	\$ 493,671	\$ 642,509	43.45%	
539633	Capital Outlay Expenditures- Infrastructure	27,000	27,666	27,666	(666)	102.47%	L
	Subtotal Non-operating Expenditures	\$ 27,000	\$ 27,666	\$ 27,666	\$ (666)	102.47%	
581911	Transfers to General R & R	250,000	20,833	125,002	124,998	50.00%	
	Subtotal Transfer	\$ 250,000	\$ 20,833	\$ 125,002	\$ 124,998	50.00%	
	Total Expenditures	\$ 1,413,180	\$ 134,894	\$ 646,339	\$ 766,841	45.74%	
				\$ -			
	Change in Unreserved Net Position	\$ (44,983)	\$ (124,414)	\$ 700,630	\$ 745,613		
	Change in Net Assets indicates a budgeted Use of Working Capital.						

