

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT							
NORTH SUMTER UTILITY FUND							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)							
Six (6) Months of Operations- 50.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information Current Month Actual	Year-to-Date Actual	Year-to-Date Variance	Percent of Annual Budget	Footnotes
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	8,000	580	\$ 21,054	13,054	263.18%	A
343601	Water Fees- Residential	4,148,000	346,538	2,046,139	(2,101,861)	49.33%	
343602	Water Fees- Commercial	280,000	26,311	152,832	(127,168)	54.58%	
343603	Sewer Fees- Residential	6,800,000	599,325	3,479,352	(3,320,648)	51.17%	
343604	Sewer Fees- Commercial	505,000	46,812	265,575	(239,425)	52.59%	
343609	Reconnect Fees	7,000	456	3,021	(3,979)	43.16%	
343610	Fire Protection Water	60,000	6,942	40,879	(19,121)	68.13%	
343611	Metered Irrigation Water	11,600,000	712,645	4,374,769	(7,225,231)	37.71%	
343612	Metered Construction Water	500	-	-	(500)	0.00%	B
343613	NSF Check Fees	3,000	444	2,348	(652)	78.27%	C
343615	Miscellaneous Water & Sewer	15,000	68	4,624	(10,376)	30.83%	
343616	Utility Late Penalty Fees	17,000	1,290	11,492	(5,508)	67.60%	
361000	Interest Income	90,350	37,805	167,305	76,955	185.17%	D
362007	Lease Revenue	200,909	18,072	107,377	(93,532)	53.45%	
365001	Sales of Surplus Materials	18,000	-	12,183	(5,817)	67.68%	
	Total Revenues	23,752,759	1,797,288	10,688,950	(13,063,809)	45.00%	
361304	Unrealized Gain (Loss)-FMlvt	-	(2,935)	(10,839)	(10,839)	0.00%	
361306	Unrealized Gain (Loss)-FLGIT	-	(1,688)	(16,599)	(16,599)	0.00%	
361307	Unrealized Gain (Loss)-LTP	-	(86,470)	114,387	114,387	0.00%	
	Total Unrealized Gain (Loss)	-	(91,093)	86,949	86,949	0.00%	E
	Total Available Resources:	\$ 23,752,759	\$ 1,706,195	\$ 10,775,899	\$ (12,976,860)	45.37%	
	EXPENSES:				Under/(Over)		
511111	Executive Salaries	\$ 16,337	\$ 648	\$ 2,981	\$ 13,356	18.25%	
511211	Social Security Taxes	1,012	40	185	827	18.28%	
511212	Medicare Taxes	236	9	43	193	18.22%	
511241	Worker's Compensation	45	-	13	32	28.89%	
	Subtotal Personnel Services	17,630	697	3,222	14,408	18.28%	F
536311	Management Fees	683,483	56,956	341,747	341,736	50.00%	
536312	Engineering Services	301,500	24,458	97,777	203,723	32.43%	
514313	Legal Services	15,000	760	2,320	12,680	15.47%	F
536318	Technology Services	83,023	6,919	41,509	41,514	50.00%	
536319	Other Professional Services	41,291	2,638	7,933	33,358	19.21%	
536321	Accounting Services	2,000	-	-	2,000	0.00%	
536322	Auditing Services	13,042	-	8,313	4,729	63.74%	
536323	Trustee Fees	14,089	-	14,088	1	99.99%	G
536343	Systems Management Support	13,323	521	1,355	11,968	10.17%	
536349	Miscellaneous Contractual Services	2,763,233	222,682	1,336,092	1,427,141	48.35%	
536412	Postage	2,000	-	38	1,962	1.90%	
536431	Electricity	1,331,799	95,602	464,996	866,803	34.91%	
536433	Water and Sewer	56,650	-	-	56,650	0.00%	H
536442	Equipment Rental	45,000	1,725	18,525	26,475	41.17%	
536451	Casualty & Liability Insurance	314,295	16,688	100,127	214,168	31.86%	
536462	Building/Structure Maintenance	501,922	57,820	116,646	385,276	23.24%	I
536463	Landscape Maintenance-Recurring	66,838	2,450	8,950	57,888	13.39%	J
536464	Landscape Maintenance-Non-Recurring	14,000	1,805	1,805	12,195	12.89%	
536465	Vehicle Repair & Maintenance	-	-	300	(300)	0.00%	
536471	Printing and Binding	1,500	-	-	1,500	0.00%	
536491	Banking Charges	300	-	-	300	0.00%	
536493	Permits and Licenses	6,000	500	3,175	2,825	52.92%	
536497	Legal Advertising	2,000	118	312	1,688	15.60%	
536499	Miscellaneous Current Charges	1,000	-	-	1,000	0.00%	
536522	Operating Supplies	500	-	-	500	0.00%	
536524	Non-Capital FFE	35,800	-	1,029	34,771	2.87%	
536526	Meter Supplies	82,500	-	879	81,621	1.07%	K
536529	Operating Supplies-Other	203,500	4,289	57,958	145,542	28.48%	
	Subtotal Operating Expenses	\$ 6,613,218	\$ 496,628	\$ 2,629,096	\$ 3,984,122	39.76%	
536622	Buildings	37,704	-	46,390	(8,686)	123.04%	L
536633	Infrastructure	2,457,874	123,904	458,201	1,999,673	18.64%	M
536641	Vehicles	100,000	-	-	100,000	0.00%	N
	Subtotal Capital Outlay- Expenses	\$ 2,595,578	123,904	504,591	\$ 2,090,987	19.44%	
536710	Debt Service - Principal	2,830,000	\$ -	2,830,000	-	100.00%	O
536721	Debt Service - Interest Exp - Sr Debt	7,863,618	\$ 655,302	3,931,812	3,931,806	50.00%	
536722	Debt Service - Interest Exp - Sub Debt	1,089,676	\$ 90,806	544,839	544,837	50.00%	
517730	Miscellaneous Bond Expense	2,500	\$ -	-	2,500	0.00%	
	Subtotal Non-operating Expenses	\$ 11,785,794	\$ 746,108	\$ 7,306,651	\$ 4,479,143	62.00%	
536911	Transfer to General R&R	3,000,000	\$ 250,000	1,500,000	1,500,000	50.00%	
	Transfer to Budgeted Reserve	\$ 3,000,000	\$ 250,000	\$ 1,500,000	\$ 1,500,000	50.00%	
	Total Expenses	\$ 23,994,590	\$ 1,616,640	\$ 11,940,338	\$ 12,054,252	49.76%	
	Change in Unreserved Net Position	\$ (241,831)	\$ 89,555	\$ (1,164,439)	\$ (922,608)		
	Change in Unreserved Net Position indicates a budgeted Use Working Capital.						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT						
NORTH SUMTER UTILITY FUND						
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)						
Six (6) Months of Operations- 50.00% of Year						
		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
276000	Unrestricted Unreserved	\$ (7,702,985)	\$ 89,555	\$ (1,164,439)	\$ (8,867,424)	
275004	Restricted - R&R Reserve	416,334	-	-	416,334	
276004	Unrestricted R&R General	7,785,681	250,000	1,500,000	9,285,681	
	Total Fund Balance	\$ 499,030	\$ 339,555	\$ 335,561	\$ 834,591	
Footnotes:						
A:	Majority of Miscellaneous Revenue represents the annual Purchase Card rebate of \$19,362.					
B:	VWCA and NSU new construction water billings are irregular and unpredictable.					
C:	NSF Check Fee revenue has been more than anticipated.					
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
E:	FMIvT, FLGIT and LTIP Unrealized gains/ loss has been booked through the end of the previous month. The current month investment Rate of Return for these funds will not be available until next month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	-1.08%	-2.14%	17.19%	
		Dec-17	0.96%	0.53%	11.82%	
		Jan-18	-1.80%	-1.81%	39.38%	
		Feb-18	-1.20%	-0.61%	-35.09%	
		Mar-18	-	-	-	
F:	Personnel costs and legal fees are running below budget due to the cancellation of the December board meeting and no workshops have taken place to date.					
G:	Annual Trustee fees for 2010 Bonds were paid in January.					
H:	Semi-annual billing from the City of Wildwood for irrigation water usually occurs in May and September.					
I:	Majority of current month's expenses were to Barney's Pumps to replace pumps at Lift Station #2, #7, #28 (\$25,696); TMI Coatings for annual inspection of water towers at Laurel Manor (\$7,200) and Turtle Mound (\$7,400); Sumter Air to replace coil and recharge at NSU #1 Well (\$3,929); TSG for fiber optic connections on Belvedere Boulevard and Old Camp Road (\$5,921); and MacJ for painting Chlorine Bldg and repairing Tall Trees Pump Building roof leak (\$4,263).					
J:	Expenses to date have been less than anticipated for the current year. Invoices are running on a month lag basis.					
K:	Meter Supply expenditures occur once the meter change out program is complete.					
L:	Final payment to architect and construction company for maintenance garage renovation and miscellaneous hardware installation for data connectivity.					
M:	YTD expenditures are for the meter change out program.					
N:	Budgeted expenditure is for the purchase of a crane truck.					
O:	The annual Debt Service Principal payment was made in October .					

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT							
SUMTER SANITATION FUND							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)							
Six (6) Months of Operations- 50.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:					Over/(Under)	
341999	Miscellaneous Revenue	18,000	1,500	\$ 9,215	(8,785)	51.19%	
343401	Solid Waste - Residential	11,000,000	916,324	5,492,123	(5,507,877)	49.93%	
343402	Solid Waste - Commercial	1,080,000	80,417	482,894	(597,106)	44.71%	
343404	Solid Waste - Late Penalty Fee	12,000	1,149	8,544	(3,456)	71.20%	
343405	Solid Waste Fee - Residential - FP	400,000	35,763	208,470	(191,530)	52.12%	
343406	Solid Waste Fee - Commercial - FP	2,400	-	-	(2,400)	0.00%	A
361000	Interest Income	32,500	10,461	46,797	14,297	143.99%	B
	Total Revenues	12,544,900	1,045,614	6,248,043	(6,296,857)	49.81%	
361304	Unrealized Gain (Loss)-FMIvT	-	(258)	(955)	(955)	0.00%	C
361306	Unrealized Gain (Loss)-FLGIT	-	(209)	(2,052)	(2,052)	0.00%	C
	Total Unrealized Gain (Loss)	-	(467)	(3,007)	(3,007)	0.00%	
	Total Available Resources:	12,544,900	1,045,147	6,245,036	(6,299,864)	49.78%	
	EXPENDITURES:					Under/(Over)	
511111	Executive Salaries	8,863	352	\$ 1,619	7,244	18.27%	
511211	Social Security Taxes	548	21	100	448	18.25%	
511212	Medicare Taxes	128	5	23	105	17.97%	
511241	Worker's Compensation	24	-	7	17	29.17%	
	Subtotal Personnel Services	9,563.00	378	1,749	7,814.00	18.29%	D
534311	VCCDD Management Fees	140,848	11,737	70,426	70,422	50.00%	
514313	Legal Services	11,527	126	451	11,076	3.91%	D
534318	Technology Services	14,670	1,223	7,332	7,338	49.98%	
534319	Other Professional Services	184	42	207	(23)	112.50%	E
	Subtotal Professional Services	167,229	13,128	78,416	88,813	46.89%	
534321	Accounting Services	1,000	-	-	1,000	0.00%	
534322	Auditing Services	6,958	-	4,437	2,521	63.77%	
534323	Trustee Services	14,089	-	14,088	1	99.99%	F
534324	Arbitrage Services	4,800	-	2,400	2,400	50.00%	
	Subtotal Accounting & Auditing	26,847	-	20,925	5,922	77.94%	
534343	Systems Management Support	1,748	27	66	1,682	3.78%	
534349	Misc Contractual Services	6,712,621	548,545	3,280,683	3,431,938	48.87%	
	Subtotal Other Contractual Services	6,714,369	548,572	3,280,749	3,433,620	48.86%	
534412	Postage	3,382	-	-	3,382	0.00%	
	Postage	3,382	-	-	3,382	0.00%	
534438	Recycling Expenses FP	3,749	652	3,386	363	90.32%	
534439	Recycling Expenses Non FP	360,576	31,966	165,926	194,650	46.02%	
	Subtotal Utility Services	364,325	32,618	169,312	195,013	46.47%	
534445	Ground Lease	19,055	1,113	7,113	11,942	37.33%	
	Subtotal Rentals & Leases	19,055	1,113	7,113	11,942	37.33%	
534461	Equipment Maintenance	20,000	5,635	11,195	8,805	55.98%	
	Subtotal Repairs & Maintenance Services	20,000	5,635	11,195	8,805	55.98%	
534471	Printing & Binding	6,000	-	-	6,000	0.00%	
	Subtotal Printing & Binding	6,000	-	-	6,000	0.00%	
534499	Miscellaneous Current Charges	1,177,444	88,152	484,611	692,833	41.16%	
	Subtotal Other Current Charges	1,177,444	88,152	484,611	692,833	41.16%	
534521	Gasoline/Diesel	67,568	-	5,942	61,626	8.79%	G
534522	Operating Supplies	3,060	-	-	3,060	0.00%	
534524	Non-Capital FF&E	67,620	(7,333)	7,333	60,287	10.84%	H
	Subtotal Operating Supplies	138,248	(7,333)	13,275	124,973	9.60%	
	Subtotal Operating Expenditures	\$ 8,646,462	\$ 682,263	\$ 4,067,345	\$ 4,579,117	47.04%	
534711	Senior Debt	895,000	-	895,000	-	100.00%	I
534712	Junior Debt	75,000	-	75,000	-	100.00%	I
534721	Interest Expense - Senior Debt	2,408,375	198,833	1,193,002	1,215,373	49.54%	
534722	Interest Expense - Subordinate Debt	190,375	15,708	94,252	96,123	49.51%	
517730	Miscellaneous Bond Expense	-	-	537	(537)	0.00%	J
	Subtotal Non-operating Expenses	\$ 3,568,750	\$ 214,541	\$ 2,257,791	\$ 1,310,959	63.27%	
534911	Transfers to General R & R	250,000	20,833	125,002	124,998	50.00%	
	Subtotal Transfers	\$ 250,000	\$ 20,833	\$ 125,002	\$ 124,998	50.00%	
	Total Expenses	\$ 12,465,212	\$ 917,637	\$ 6,450,138	\$ 6,015,074	51.75%	
369901	Change in Unreserved Net Position	\$ 79,688	\$ 127,510	\$ (205,102)	\$ (284,790)		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital.						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT							
SUMTER SANITATION FUND							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)							
Six (6) Months of Operations- 50.00% of Year							
			Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:							
276000	Unrestricted Unreserved		(3,102,358)	127,510	(205,102)	(3,307,460)	
276004	Unrestricted R&R General		1,900,000	20,833	125,002	2,025,002	
	Total Fund Balance		\$ (1,202,358)	\$ 148,343	\$ (80,100)	\$ (1,282,458)	
Footnotes:							
A:	Amount budgeted is for commercial accounts that may open in Fruitland Park.						
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
			Month	CFB	FLCLASS	FEITF	SBA
			Oct-17	0.63%	1.27%	1.24%	1.37%
			Nov-17	0.63%	1.28%	1.23%	1.37%
			Dec-17	0.77%	1.38%	1.30%	1.45%
			Jan-18	0.88%	1.54%	1.46%	1.60%
			Feb-18	0.88%	1.60%	1.53%	1.80%
			Mar-18	0.96%	1.72%	1.64%	1.80%
C:	FMIvT and FLGIT Unrealized gains/ loss has been booked through the end of the previous month. The current month investment Rate of Return for these funds will not be available until next month.						
			Month	FMIvT 1-3 Yr	FLGIT		
			Oct-17	-0.24%	-0.20%		
			Nov-17	-1.08%	-2.14%		
			Dec-17	0.96%	0.53%		
			Jan-18	-1.80%	-1.81%		
			Feb-18	-1.20%	-0.61%		
			Mar-18	-	-		
D:	Personnel costs and legal fees are running below budget due to the cancellation of the December board meeting and no workshops have taken place to date.						
E:	Investment fees for PFM are running higher than anticipated budget.						
F:	Annual Trustee fees for 2012 Bonds were paid in January.						
G:	Budgeted amount is to cover the cost of any fuel reimbursements, per agreement.						
H:	YTD expenditures are for the purchase of 8 dumpsters.						
I:	Annual Debt Service Principal payments were made in October.						
J:	Unbudgeted US Bank charge for UCC Filings.						