

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
GENERAL FUND OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)							
Six (6) Months of Operations - 50.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338000	Management Fees - Intergovernmental	\$ 5,156,278	\$ 429,487	\$ 2,577,079	\$ (2,579,199)	49.98%	
338000	Fees for Services - Intergovernmental	19,992,644	1,666,239	9,997,487	(9,995,157)	50.01%	
338000	Tech Service Fees - Intergovernmental	964,253	80,358	482,105	(482,148)	50.00%	
341301	Admin Fees from Developer	140,331	11,694	70,167	(70,164)	50.00%	
341302	Recreation Fees from Developer	537,649	44,804	268,825	(268,824)	50.00%	
341307	Tech Service Fees from Developer	30,374	2,531	15,188	(15,186)	50.00%	
341308	Tech Service Fees from CSU	41,966	3,497	20,984	(20,982)	50.00%	
341309	Tech Service Fees from SWCA	140	12	68	(72)	48.57%	
341310	Admin Service Fees from CSU	222,537	18,545	111,267	(111,270)	50.00%	
341311	Admin Service Fees from SWCA	9,297	775	4,647	(4,650)	49.98%	
341312	Admin Service Fees from FWCA	12,822	1,069	6,408	(6,414)	49.98%	
341313	Admin Service Fees from Tri-County Sntn	2,433	203	1,215	(1,218)	49.94%	
341900	Other General Government Charges	42,000	77	26,323	(15,677)	62.67%	A
342900	Other Public Safety Charges	-	-	-	-	0.00%	
361100	Interest Income	31,500	12,448	57,001	25,501	180.96%	B
361307	Unrealized Gain or Loss- LTIP	-	(25,474)	33,703	33,703	0.00%	C
366010	Donations - Other	35,000	20	17,360	(17,640)	49.60%	
	Total Revenues:	\$ 27,219,224	\$ 2,246,285	\$ 13,689,827	\$ (13,529,397)	50.29%	
	EXPENDITURES :				Under/(Over)		
500100	Salaries and Wages	\$ 16,553,182	\$ 1,837,167	\$ 7,558,855	\$ 8,994,327	45.66%	
500200	Employee Benefits	5,301,785	397,996	2,440,961	2,860,824	46.04%	
	Subtotal Personal Service Expenses	21,854,967	2,235,163	9,999,816	11,855,151	45.76%	
500310	Professional Services	457,360	35,362	185,996	271,364	40.67%	
500340	Other Contractual Services	1,353,457	155,542	631,620	721,837	46.67%	
500400	Travel & Per Diem	64,869	2,557	15,757	49,112	24.29%	D
500410	Communications & Freight Services	397,496	24,197	129,168	268,328	32.50%	
500430	Utilities Services	103,672	7,210	34,397	69,275	33.18%	
500440	Rentals & Leases	826,161	68,221	399,457	426,704	48.35%	
500460	Repairs & Maintenance Services	258,666	18,008	85,675	172,991	33.12%	E
500470	Printing & Binding	203,653	1,608	92,435	111,218	45.39%	E
500480	Promotional Activities	289,330	33,219	100,740	188,590	34.82%	
500490	Other Current Charges	38,722	-	6,737	31,985	17.40%	F
500510	Office Supplies	70,543	4,025	21,150	49,393	29.98%	G
500520	Operating Supplies	973,637	81,626	314,421	659,216	32.29%	E
500540	Books, Publications, Subscriptions & Dues	104,981	6,953	23,496	81,485	22.38%	H
	Subtotal Operating Expenses	5,142,547	438,528	2,041,049	3,101,498	39.69%	
500641	Vehicles	322,137	36,980	36,980	285,157	11.48%	I
500642	Capital FF&E	1,081,734	239,672	257,388	824,346	23.79%	J
500600	Capital Project Expense	1,403,871	276,652	294,368	1,109,503	20.97%	
	Total Expenditures	\$ 28,401,385	\$ 2,950,343	\$ 12,335,233	\$ 16,066,152	43.43%	
	Change in Unreserved Net Position	\$ (1,182,161)	\$ (704,058)	\$ 1,354,594	\$ 2,536,755		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$1,182,161						
	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 7,417,023	\$ (704,058)	\$ 1,354,594	\$ 8,771,617		
	Committed General R&R Reserve	-	-	-	-		
	Total Fund Balance	\$ 7,417,023	\$ (704,058)	\$ 1,354,594	\$ 8,771,617		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)
Six (6) Months of Operations - 50.00% of Year**

Footnotes:							
A	Majority of revenue is for the annual payment from Villages for their portion of ID supplies which was invoiced in January (\$17,365) and the BOA annual purchase card rebate was received in February (\$8,632).						
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
		Jan-18	0.88%	1.54%	1.46%	1.60%	
		Feb-18	0.88%	1.60%	1.53%	1.80%	
		Mar-18	0.96%	1.72%	1.64%	1.80%	
C	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.						
D	Across all departments travel and per diem expenditures are running lower than anticipated budget.						
E	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
		Replace 90 Pool Table pockets				2,425	Account 46x
		Replace 18 cases of Guest ID and area passes				6,340	Account 47x
		Quilts and camera replacements				158	Account 52x
						\$ 8,923	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,127 and there are more to be processed in FY 2017/18.						
F	Majority of budgeted expenditures are for bank charges (\$6,626) for Utility billing ACH payments. We are charged quarterly in January, April, July, and September.						
G	Office Supplies are underbudget based on the as needed nature of ordering supplies.						
H	Books, Publications, Subscriptions and Dues is underbudget due to timing of annual payments.						
I	Year to date expenditures are for 2 Community Watch vehicles.						
J	YTD Capital FF&E is for an Accounts Payable scanner (\$5,053), Utility Billing Software (\$140,938), Community Watch Emergency Reporting software (\$7,754) and License Plate Recognition System (\$909). Also included in Capital FF&E YTD is expenditures for the unbudgeted District Virtual Infrastructure Project (\$102,734).						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)							
Six (6) Months of Operations - 50.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:					Over/(Under)	
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ 216,552	\$ 1,299,311	\$ -	100.00%	A
341999	Miscellaneous Revenue	2,000	-	3,443	1,443	172.15%	B
361000	Interest Income	6,500	2,727	10,993	4,493	169.12%	C
362003	Ground Lease	1,095	-	1,043	(52)	95.25%	D
362019	Rents & Leases	30,187	5,318	12,644	(17,543)	41.89%	
	Total Revenues:	1,339,093	224,597	1,327,434	(11,659)	99.13%	
361304	Unrealized Gain or Loss- FMIvT	-	(154)	(568)	(568)	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	(66)	(653)	(653)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	(5,878)	7,777	7,777	0.00%	E
	Total Available Resources:	\$ 1,339,093	\$ 218,499	\$ 1,333,990	\$ (5,103)	99.62%	
	EXPENDITURES:					Under/(Over)	
539311	Management Fee	\$ 127,584	\$ 10,632	\$ 63,792	\$ 63,792	50.00%	
539312	Engineering Services	5,000	-	-	5,000	0.00%	F
539318	Technology Services	4,931	411	2,465	2,466	49.99%	
539319	Other Professional Services	2,807	230	917	1,890	32.67%	
539341	Janitorial (Porter) Services	71,343	12,881	37,802	33,541	52.99%	
539343	Systems Management Support	15,604	101	497	15,107	3.19%	
539431	Utilities- Electricity	98,598	7,522	37,263	61,335	37.79%	
539432	Utilities- Natural Gas	520	81	252	268	48.46%	
539433	Utilities- Water & Sewer	4,105	334	2,009	2,096	48.94%	
539434	Irrigation Water	32,464	2,273	5,819	26,645	17.92%	G
539442	Equipment Rental	1,500	-	-	1,500	0.00%	
539444	Storage Unit Rental	3,000	180	720	2,280	24.00%	
539461	Equipment Maintenance	500	-	33	467	6.60%	
539462	Building/Structure Maintenance	316,076	13,809	91,759	224,317	29.03%	
539463	Landscape Maintenance- Recurring	199,124	15,561	83,982	115,142	42.18%	
539464	Landscape Maintenance- Non-Recurring	104,745	-	10,158	94,587	9.70%	H
539468	Irrigation Repair	5,910	-	234	5,676	3.96%	
539469	Other Maintenance	290,650	15,812	105,690	184,960	36.36%	I
539499	Miscellaneous Current Charges	15,000	5,890	11,640	3,360	77.60%	J
539522	Operating Supplies	2,700	-	-	2,700	0.00%	
539524	Non-Capital FF&E	8,300	1,210	1,210	7,090	14.58%	K
	Subtotal Operating Expenditures	1,310,461	86,927	456,242	854,219	34.82%	
500633	Infrastructure	20,000	-	-	20,000	0.00%	L
	Subtotal Capital Outlay	20,000	-	-	20,000	0.00%	
539911	Transfer to General R&R	200,000	16,667	99,998	100,002	50.00%	
539916	Transfer to Road Maintenance Fund	38,765	3,230	19,385	19,380	50.01%	
	Subtotal Transfers	238,765	19,897	119,383	119,382	50.00%	
	Total Expenditures	\$ 1,569,226	\$ 106,824	\$ 575,625	\$ 993,601	36.68%	
	Change in Unreserved Net Position	\$ (230,133)	\$ 111,675	\$ 758,365	\$ 988,498		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$230,133						
	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 990,759	\$ 111,675	\$ 758,365	\$ 1,749,124		
	Committed General R&R Reserve	728,164	16,667	99,998	828,162		
	Total Fund Balance	\$ 1,718,923	\$ 128,342	\$ 858,363	\$ 2,577,286		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)
Six (6) Months of Operations - 50.00% of Year

Footnotes:

A	Annual revenue is billed in six monthly installments from October to March.					
B	In February the BoA P-Card annual rebate was received for \$2,529 and a refund from Ch2M of \$914. Per the agreement with Ch2M a rebate is given to the District if costs of repairs for the town square fountains and the Spanish Springs Creek recirculation pump is less than the annual limit.					
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
D	Annual Ground Lease Agreement revenue was invoiced in January.					
E	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through February 2018. Current month investment Rate of Return will not be available until next month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	-1.08%	-2.14%	17.19%	
		Dec-17	0.96%	0.53%	11.82%	
		Jan-18	-1.80%	-1.81%	39.38%	
		Feb-18	-1.20%	-0.61%	-35.09%	
		Mar-18	-	-	-	
F	To date, no engineering charges have occurred at VOSS.					
G	Irrigation Water refunds were issued in October.					
H	Landscape Maintenance-Non Recurring charges do not occur on a routine basis.					
I	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
	Debris/Tree clean up and setting up furniture and trash can from storage.				8,796	Account 469
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,605 and there could be more processed in FY 2017/18.					
J	Misc Current Charges YTD expenditures are primarily for installation and storage of christmas decorations at Spanish Springs (\$11,500)					
K	Budgeted furniture and benches for the square will be purchased later in the fiscal year.					
L	Budgeted capital expenditures are for the new trellis for Harold's Fountain in Town Square.					

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)
Six (6) Months of Operations - 50.00% of Year**

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ 10,977	\$ 107,669	\$ -	100.00%	A
341999	Miscellaneous Revenue	-	-	34	34	0.00%	B
361000	Interest Income	800	330	1,333	533	166.63%	C
	Total Revenues:	108,469	11,307	109,036	567	100.52%	
361307	Unrealized Gain or Loss- LTIP	-	(766)	1,014	1,014	0.00%	D
	Total Available Resources:	\$ 108,469	\$ 10,541	\$ 110,050	\$ 1,581	101.46%	
EXPENDITURES:					Under/(Over)		
539311	Management Fee	\$ 14,231	\$ 1,185	\$ 7,121	\$ 7,110	50.04%	
539318	Technology Services	686	57	344	342	50.15%	
539319	Other Professional Services	269	21	57	212	21.19%	
539411	Telephone	450	37	221	229	49.11%	
539431	Electricity	457	36	215	242	47.05%	
539434	Irrigation Water	4,636	486	1,804	2,832	38.91%	
536462	Building/Structure Maintenance	4,750	485	560	4,190	11.79%	E
539463	Landscape Maintenance- Recurring	25,331	-	10,814	14,517	42.69%	
539464	Landscape Maintenance- Non-Recurring	1,750	-	1,417	333	80.97%	F
539467	Gate Maintenance	2,458	201	1,004	1,454	40.85%	
539468	Irrigation Repair	500	-	-	500	0.00%	
539469	Other Maintenance	3,600	-	915	2,685	25.42%	G
539522	Operating Supplies	200	-	-	200	0.00%	
	Subtotal Operating Expenses	59,318	2,508	24,472	34,846	41.26%	
539916	Transfer to Road Maintenance Fund	27,437	2,286	13,721	13,716	50.01%	
	Subtotal Transfers	27,437	2,286	13,721	13,716	50.01%	
	Total Expenditures	\$ 86,755	\$ 4,794	\$ 38,193	\$ 48,562	44.02%	
	Change in Unreserved Net Position	\$ 21,714	\$ 5,747	\$ 71,857	\$ 50,143		
Change in Unreserved Net Position indicates a budgeted addition of \$21,714 to Working Capital.							
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 141,068	\$ 5,747	\$ 71,857	\$ 212,925		
	Committed General R&R Reserve	80,000	-	-	80,000		
		\$ 221,068	\$ 5,747	\$ 71,857	\$ 292,925		
Footnotes:							
A	Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which occurred in October.						
B	The BoA P-Card annual rebate was received in February.						
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
		Jan-18	0.88%	1.54%	1.60%		
		Feb-18	0.88%	1.60%	1.80%		
		Mar-18	0.96%	1.72%	1.80%		
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.						
E	Majority of the budgeted repairs for fences, parking lots, etc. at Oak Meadows have not occurred to date.						
F	Re-Landscaping bed at Oak Meadows entry occurred in January.						
G	YTD expenditures are for the hydrilla treatment at Cortez.						
NOTE:							
Hurricane expenditures were booked in FY 2016/17 in the amount of \$709 for debris clean-up in Oak Meadows.							
This amount may not represent all hurricane expenditures as there may be more to be processed in FY 2017/18.							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)							
Six (6) Months of Operations - 50.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:						Over/(Under)	
325214	Road Maintenance Assessments	\$ 36,606	\$ -	\$ 35,908	\$ (698)	98.09%	A
341999	Miscellaneous Revenue	-	-	56	56	0.00%	B
361101	Interest Income	1,900	454	2,187	287	115.11%	C
Total Revenues:		38,506	454	38,151	(355)	99.08%	
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,516	33,106	(33,096)	50.01%	
361304	Unrealized Gain or Loss- FMIVT	-	(77)	(286)	(286)	0.00%	D
361306	Unrealized Gain or Loss- FLGIT	-	(36)	(348)	(348)	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	(1,742)	2,306	2,306	0.00%	D
Total Available Resources:		\$ 104,708	\$ 4,115	\$ 72,929	\$ (31,779)	69.65%	
EXPENDITURES:						Under/(Over)	
539311	Management Fees	\$ 6,928	\$ 577	\$ 3,466	\$ 3,462	50.03%	
539318	Technology Services	386	32	194	192	50.26%	
539319	Other Professional Services	622	51	144	478	23.15%	
539462	Building/Infrastructure Maintenance	16,500	29,980	29,980	(13,480)	181.70%	E
539469	Other Maintenance	10,500	-	-	10,500	0.00%	F
Subtotal Operating Expenditures		34,936	30,640	33,784	1,152	96.70%	
Total Expenditures		\$ 34,936	\$ 30,640	\$ 33,784	\$ 1,152	96.70%	
Change in Unreserved Net Position		\$ 69,772	\$ (26,525)	\$ 39,145	\$ (30,627)		
Change in Unreserved Net Position indicates a budgeted addition of \$69,772 to Working Capital							
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
Unassigned		\$ 294,776	\$ (26,525)	\$ 39,145	\$ 333,921		
Committed General R&R Reserve		226,450	-	-	226,450		
Total Fund Balance		\$ 521,226	\$ (26,525)	\$ 39,145	\$ 560,371		
Footnotes:							
A	Annual revenue for maintenance assessments is billed in October.						
B	The BoA P-Card annual rebate was received in February.						
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
		Jan-18	0.88%	1.54%	1.60%		
		Feb-18	0.88%	1.60%	1.80%		
		Mar-18	0.96%	1.72%	1.80%		
D	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through January 2018. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	-1.80%	-1.81%	39.38%		
		Feb-18	-1.20%	-0.61%	-35.09%		
		Mar-18	-	-	-		
E	Budgeted rejuvenator for Main Street, Paige Place and Alonzo will occur later in the fiscal year. Current year expenditure is for FY 2016-2017 rejuvenator work that was not paid until March.						
F	Budgeted pressure washing for Main Street crosswalks will occur later in the fiscal year.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)							
Six (6) Months of Operations - 50.00% of Year							
Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325212	Fire Assessment- Lake County Residential	\$ 786,362	\$ 18,921	\$ 729,381	\$ (56,981)	92.75%	A
335211	Firefighter Supplemental Compensation	35,430	9,911	19,474	(15,956)	54.96%	B
338033	Safety Fees from RAD - Current	1,084,856	89,605	537,752	(547,104)	49.57%	
338034	Safety Fees from SLAD- Current	1,825,474	153,428	903,210	(922,264)	49.48%	
338035	Safety Fees from SLAD- Future	4,651	-	-	(4,651)	0.00%	C
338036	Sumter County Fire Assessments	5,359,448	236,492	4,268,030	(1,091,418)	79.64%	A
338038	Sumter County OXville Assessments	395,168	21,674	191,469	(203,699)	48.45%	A
338039	Sumter County Medical Assessments	5,196,023	-	1,688,889	(3,507,134)	32.50%	D
338040	Management Fees - Community Watch	247,108	22,142	132,855	(114,253)	53.76%	
338100	Safety Fees from RAD - Future	-	652	3,488	3,488	0.00%	E
339201	Fire Protection - Fruitland Park	258,890	24,890	149,341	(109,549)	57.69%	
341927	FEMA Claim Ins Proc IRMA 4337	-	-	627	627	0.00%	F
341999	Miscellaneous Revenue	23,000	3,085	33,839	10,839	147.13%	
342401	CPR Class Fees	6,125	1,635	4,074	(2,051)	66.51%	
342601	LSEMS Reimbursement	2,500	-	-	(2,500)	0.00%	G
342905	Tuition Reimbursement	-	-	4,647	4,647	0.00%	H
324914	Vehicle Maintenance Reimbursement	-	-	4,878	4,878	0.00%	
342999	Other Public Safety Fees	-	366	439	439	0.00%	
361100	Interest Income	22,550	8,486	22,398	(152)	99.33%	I
364001	Disposition of Fixed Assets	14,500	-	-	(14,500)	0.00%	J
366000	Donations	-	455	2,197	2,197	0.00%	K
	Total Revenues:	15,262,085	591,742	8,696,988	(6,565,097)	56.98%	
361304	Unrealized Gain or Loss- FMIvT	-	(745)	(2,752)	(2,752)	0.00%	L
361306	Unrealized Gain or Loss- FLGIT	-	(364)	(3,581)	(3,581)	0.00%	L
361307	Unrealized Gain or Loss- LTIP	-	(23,435)	31,006	31,006	0.00%	L
	Total Available Resources:	\$ 15,262,085	\$ 567,198	\$ 8,721,661	\$ (6,540,424)	57.15%	
EXPENDITURES:					Under/(Over)		
500110	Personnel Services	\$ 11,157,152	\$ 1,137,311	\$ 5,192,964	\$ 5,964,188	46.54%	
500310	Professional Services	328,918	24,067	152,740	176,178	46.44%	
500320	Accounting & Auditing	8,132	4,067	6,101	2,031	75.02%	M
500340	Other Contractual Services	419,646	26,784	236,630	183,016	56.39%	N
500400	Travel & Per Diem	36,562	1,039	16,320	20,242	44.64%	
500410	Communications & Freight	39,871	2,694	16,440	23,431	41.23%	
500430	Utility Service	171,768	10,652	59,485	112,283	34.63%	
500440	Rentals & Leases	166,457	10,513	62,822	103,635	37.74%	
500450	Insurance Premiums	141,449	-	147,222	(5,773)	104.08%	O
500460	Repair & Maintenance	762,114	50,383	299,797	462,317	39.34%	N
500490	Other Current Charges	14,805	50	170	14,635	1.15%	P
500510	Office Supplies	33,811	1,127	5,990	27,821	17.72%	
500520	Operating Supplies	1,325,327	37,328	174,818	1,150,509	13.19%	Q
500540	Books, Dues & Subscriptions	151,364	17,539	64,465	86,899	42.59%	
	Subtotal Operating Expenditures	14,757,376	1,323,554	6,435,964	8,321,412	43.61%	
500622	Buildings	30,750	-	19,873	10,877	64.63%	
500633	Infrastructure	57,899	-	-	57,899	0.00%	
500641	Vehicles	524,196	44,330	102,680	421,516	19.59%	
500642	Capital FF&E	123,800	1,048	41,822	81,978	33.78%	
	Subtotal Non-operating Expenditures	736,645	45,378	164,375	572,270	22.31%	R
500911	Transfer to General R&R Reserve	660,000	55,000	330,000	330,000	50.00%	
	Subtotal Reserve Transfers	660,000	55,000	330,000	330,000	50.00%	
	Total Expenditures	\$ 16,154,021	\$ 1,423,932	\$ 6,930,339	\$ 9,223,682	42.90%	
	Change in Unreserved Net Position	\$ (891,936)	\$ (856,734)	\$ 1,791,322	\$ 2,683,258		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$439,667) and Use of Committed General R&R Reserve of (\$452,269).							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)
Six (6) Months of Operations - 50.00% of Year**

Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Unassigned	\$ 4,248,735	\$ (856,734)	\$ 1,791,322	\$ 6,040,057	
Committed General R&R Reserve	1,985,650	55,000	330,000	2,315,650	
Total Fund Balance	\$ 6,234,385	\$ (801,734)	\$ 2,121,322	\$ 8,355,707	
Footnotes:					
A	Fire assessments are collected as tax bills are paid and assessments are received from the counties.				
B	Supplemental Compensation is received on a quarterly basis.				
C	Currently the process for SLAD future safety fees are calculated through the annual Developer True-Up process at the end of the year.				
D	Sumter County Medical Assistance Revenue is received on a quarterly basis. First quarterly payment was received in February.				
E	Unbudgeted RAD future safety fees are for the new Phillips and Soulliere villa homes in District 4.				
F	In October the District received an insurance proceeds claim for IRMA.				
G	Budgeted LSEMS Reimbursement represents payments for medical supplies which has not occurred since Febemr 2016.				
H	Unbudgeted tuition reimbursement revenues.				
I	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).				
	Month	CFB	FLCLASS	FEITF	SBA
	Oct-17	0.63%	1.27%	1.24%	1.37%
	Nov-17	0.63%	1.28%	1.23%	1.37%
	Dec-17	0.77%	1.38%	1.30%	1.45%
	Jan-18	0.88%	1.54%	1.46%	1.60%
	Feb-18	0.88%	1.60%	1.53%	1.80%
	Mar-18	0.96%	1.72%	1.64%	1.80%
J	To date there have been no disposition of fixed assets.				
K	Unbudgeted donations received for employee appreciation.				
L	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through February 2018. Current month investment Rate of Return will not be available until next month.				
	Month	FMIVT 1-3 Yr	FLGIT	LTIP	
	Oct-17	-0.24%	-0.20%	16.85%	
	Nov-17	-1.08%	-2.14%	17.19%	
	Dec-17	0.96%	0.53%	11.82%	
	Jan-18	-1.80%	-1.81%	39.38%	
	Feb-18	-1.20%	-0.61%	-35.09%	
	Mar-18	-	-	-	
M	YTD expenditures relate to the 2016/17 audit fees. The remaining budget is for interim work to be completed in the summer.				
N	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.				
	Storm response for water resource management			13,412	Account 349
	Storm repair for communication antennas at tower			5,309	Account 462
				\$ 18,721	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$3,692 and there may be more processed in FY 2017/18.				
O	Insurance premiums for the fiscal year were paid in October with adjustments in November, January and February.				
P	Budget is for permits & licenses and bank charges. Year to date expenditure is for an auto license tag.				
Q	Operating Supplies is under budget mainly due to Non-Capital FF&E and normal operating supplies (uniforms, etc.) which will be purchased later in the fiscal year. Budget is \$1,046,143 and Actual is \$80,608 - Only 8% of budget.				
R	Buildings - YTD expenditures are for unbudgeted interior renovations at Station 43. No expenditures to date for the Station 51 security system.				
	Infrastructure - To date budgeted expenditures have not occurred for the driveway project at Station 51				
	Vehicles - YTD expenditures are for the new rescue truck #165 (\$57,518), fleet services truck (\$832), and Ford 150 Truck (\$44,330)				
	Capital FF&E - YTD expenditures are for LifePak 15				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)							
Six (6) Months of Operations - 50.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:						Over/(Under)	
338056	Community Standard Fees from RAD	\$ 75,534	\$ 6,295	\$ 37,764	\$ (37,770)	50.00%	
338058	Community Standard Fees from District 1	43,278	3,607	21,636	(21,642)	49.99%	
338059	Community Standard Fees from District 2	39,219	3,268	19,611	(19,608)	50.00%	
338060	Community Standard Fees from District 3	45,497	3,791	22,751	(22,746)	50.01%	
338061	Community Standard Fees from District 4	45,822	3,819	22,908	(22,914)	49.99%	
338062	Community Standard Fees from District 5	61,895	5,158	30,947	(30,948)	50.00%	
338063	Community Standard Fees from District 6	63,085	5,257	31,543	(31,542)	50.00%	
338064	Community Standard Fees from District 7	54,210	4,518	27,102	(27,108)	49.99%	
338065	Community Standard Fees from District 8	62,761	5,230	31,381	(31,380)	50.00%	
338066	Community Standard Fees from District 9	73,206	6,101	36,600	(36,606)	50.00%	
338067	Community Standard Fees from District 10	112,238	9,353	56,120	(56,118)	50.00%	
341303	Community Standard Fees from Developer	12,045	988	5,926	(6,119)	49.20%	
341999	Misc Revenue	-	-	113	113	0.00%	A
354001	Deed Compliance Fines	72,500	(4,650)	(10,500)	(83,000)	-14.48%	B
361100	Interest Income	1,050	577	2,746	1,696	261.52%	C
361307	Unrealized Gain or Loss- LTIP	-	(1,286)	1,700	1,700	0.00%	D
	Total Revenues:	\$ 762,340	\$ 52,026	\$ 338,348	\$ (423,992)	44.38%	
EXPENDITURES:						Under/(Over)	
519100	Salary & Wages	\$ 284,688	\$ 29,752	\$ 127,560	\$ 157,128	44.81%	
519200	Employee Benefits	143,512	10,010	58,282	85,230	40.61%	
	Subtotal Personnel Services	428,200	39,762	185,842	242,358	43.40%	
519311	VCCDD Management Fees	148,847	12,403	74,429	74,418	50.00%	
514313	Legal Fees	55,300	6,300	27,225	28,075	49.23%	
519318	Technology Services	2,804	234	1,400	1,404	49.93%	
519319	Other Professional Services	268	37	105	163	39.18%	
519343	Systems Management Support	16,613	1,969	7,507	9,106	45.19%	
519411	Telephone	1,480	17	451	1,029	30.47%	
519412	Postage	2,600	140	686	1,914	26.38%	
519442	Equipment Rental	12,000	876	4,478	7,522	37.32%	
519465	Vehicle Repair & Maintenance	1,960	-	120	1,840	6.12%	
519469	Other Maintenance	25,000	3,047	3,647	21,353	14.59%	E
519471	Printing & Binding	2,200	-	-	2,200	0.00%	
519497	Legal Advertising	75	-	-	75	0.00%	
519511	Office Supplies	3,108	(8)	1,284	1,824	41.31%	
519521	Gasoline/Diesel	12,100	295	1,662	10,438	13.74%	
519522	Operating Materials & Supplies	1,470	145	1,888	(418)	128.44%	F
519525	Non-Capital Hardware/Software	2,019	-	988	1,031	48.94%	
519541	Books & Publications	100	-	-	100	0.00%	
519542	Training & Education	1,000	-	-	1,000	0.00%	
519993	Surplus Fines	45,000	-	-	45,000	0.00%	G
	Subtotal Operating Expenses	333,944	25,455	125,870	208,074	37.69%	
	Total Expenditures	\$ 762,144	\$ 65,217	\$ 311,712	\$ 450,432	40.90%	
	Change in Unreserved Net Position	\$ 196	\$ (13,191)	\$ 26,636	\$ 26,440		
Change in Unreserved Net Position indicates a budgeted addition of \$196 to the Committed Deed Compliance Reserve							
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 328,344	\$ (13,191)	\$ 26,636	\$ 354,980		
	Committed - Deed Compliance	91,870	-	-	91,870		
	Total Fund Balance	\$ 420,214	\$ (13,191)	\$ 26,636	\$ 446,850		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)
Six (6) Months of Operations - 50.00% of Year**

Footnotes:

A	The annual BOA Purchasing card rebate was received in February.						
B	Deed Compliance Fines - YTD Negative revenue is the result of waived fines of \$20,250 versus newly issued fines of \$9,750.						
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
		Jan-18	0.88%	1.54%	1.60%		
		Feb-18	0.88%	1.60%	1.80%		
		Mar-18	0.96%	1.72%	1.80%		
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.						
E	Deed compliance case related expenses are running lower than anticipated budget. Expenses normally pick up in the spring/summer.						
F	YTD expenditures are for Deed Compliance officer's cell phones and Architectural Review Committee Member shirts.						
G	Surplus Fines are related to the amount of deed compliance revenue collected in excess of expenses on closed cases. This excess is returned to the appropriate district.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
RECREATION AMENITIES DIVISION (RAD)							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)							
Five (5) Months of Operations - 50.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341318	Amenity Fees	\$ 38,451,281	\$ 3,233,908	\$ 19,339,402	\$ (19,111,879)	50.30%	
341900	Other General Government Charges	280,680	24,275	175,839	(104,841)	62.65%	
342900	Other Public Safety Charges & Fees	133,100	33,477	98,292	(34,808)	73.85%	A
347200	Parks & Recreation Fees & Charges	1,431,900	186,881	832,964	(598,936)	58.17%	
361100	Interest Income	59,225	27,899	136,718	77,493	230.85%	B
362000	Rentals & Royalties	621,632	107,653	408,021	(213,611)	65.64%	
365001	Sale of Surplus Material	-	953	3,868	3,868	0.00%	C
	Total Revenues:	40,977,818	3,615,046	20,995,104	(19,982,714)	51.24%	
361304	Unrealized Gain or Loss- FMI/VT	-	(9,067)	(33,485)	(33,485)	0.00%	D
361306	Unrealized Gain or Loss- FLGIT	-	(5,142)	(50,560)	(50,560)	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	(130,659)	172,865	172,865	0.00%	D
	Total Available Resources:	\$ 40,977,818	\$ 3,470,178	\$ 21,083,924	\$ (19,893,894)	51.45%	
	EXPENSES :				Under/(Over)		
513311	Administrative Services	\$ 7,484,090	\$ 623,672	\$ 3,742,058	\$ 3,742,032	50.00%	
500312	Engineering Services	78,200	2,337	7,698	70,502	9.84%	E, F
500313	Legal Services	100,000	1,753	19,342	80,658	19.34%	G
500316	Deed Compliance Services	75,534	6,295	37,764	37,770	50.00%	
500318	Technology Services	250,811	20,901	125,405	125,406	50.00%	
500319	Other Professional Services	43,888	5,187	16,329	27,559	37.21%	
	500310 Subtotal Professional Services	8,032,523	660,145	3,948,596	4,083,927	49.16%	
500320	Accounting & Auditing Services	38,629	11,796	31,809	6,820	82.34%	H
500340	Other Contractual Services	3,246,670	316,074	1,623,023	1,623,647	49.99%	F
500410	Communications & Freight Services	151,680	9,083	58,774	92,906	38.75%	
500430	Utilities Services	1,636,897	118,898	665,097	971,800	40.63%	
500440	Rentals & Leases	37,698	1,991	9,370	28,328	24.86%	I
500450	Casualty & Liability Insurance	769,823	59,343	340,349	429,474	44.21%	
500460	Repairs & Maintenance Services	8,740,137	540,662	3,217,053	5,523,084	36.81%	F
500470	Printing & Binding	221,640	14,616	114,558	107,082	51.69%	
500480	Promotional Activities	64,180	2,036	25,547	38,633	39.81%	
500490	Other Current Charges	131,275	10,777	97,411	33,864	74.20%	J
500510	Office Supplies	16,250	1,217	6,746	9,504	41.51%	
500520	Operating Supplies	980,695	34,632	370,762	609,933	37.81%	F
500540	Books, Publ, Subscriptions	-	-	160	(160)	0.00%	
	Subtotal Operating Expenses	16,035,574	1,121,125	6,560,659	9,474,915	40.91%	
	Total Operating & Professional Expenses	24,068,097	1,781,270	10,509,255	13,558,842	43.66%	
500622	Buildings	524,551	(1,186)	-	524,551	0.00%	
500633	Infrastructure	1,223,688	-	34,871	1,188,817	2.85%	
500642	Capital FF&E	107,914	(579)	19,355	88,559	17.94%	
	Subtotal Capital Outlay	1,856,153	(1,765)	54,226	1,801,927	2.92%	K
	500991 Settlement Projects	-	123,068	1,049,979	(1,049,979)	0.00%	L
500710	Debt Service Principal	8,630,000	-	8,630,000	-	100.00%	M
500721	Debt Service Interest	6,682,984	556,915	3,341,490	3,341,494	50.00%	
	Subtotal Non-operating Expenses	15,312,984	556,915	11,971,490	3,341,494	78.18%	
500911	Transfer to General R&R	2,000,000	166,666	1,000,004	999,996	50.00%	
	Subtotal Transfers	2,000,000	166,666	1,000,004	999,996	50.00%	
	Total Expenses	\$ 43,237,234	\$ 2,626,154	\$ 24,584,954	\$ 18,652,280	56.86%	
	Change in Unreserved Net Position	\$ (2,259,416)	\$ 844,024	\$ (3,501,030)	\$ (1,241,614)		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$467,230 and Use of Unrestricted R&R General Reserve of (\$2,726,646).						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)
Five (5) Months of Operations - 50.00% of Year**

		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
	Unrestricted - Unreserved	\$ 52,996,361	\$ 844,024	\$ (3,501,030)	\$ 49,495,331	
	Unrestricted R&R General Reserve	13,564,681	166,666	1,000,004	14,564,685	
	Unrestricted R&R Insurance Reserve	300,000	-	-	300,000	
	Restricted Debt Service	1,206,274	-	-	1,206,274	
	Total Fund Balance	\$ 68,067,316	\$ 1,010,690	\$ (2,501,026)	\$ 65,566,290	
Footnotes:						
A	To date Recreation Special Event activities are higher than anticipated budget.					
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
C	The unbudgeted revenue relates to auction proceeds from the sale of miscellaneous recreation items.					
D	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through Febember 2017. Current month investment Rate of Return will not be available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	-1.08%	-2.14%	17.19%	
		Dec-17	0.96%	0.53%	11.82%	
		Jan-18	-1.80%	-1.81%	39.38%	
		Feb-18	-1.20%	-0.61%	-35.09%	
		Mar-18				
E	To date engineering services have been lower than budget due to the tunnel inspections have not occurred and engineering projects have not begun.					
F	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
					1,626	Account 312
					8,012	Account 34x
					182,940	Account 46x
					11,130	Account 52x
					<u>203,708</u>	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$417,837 and there will be more processed in FY 2017/18.					
G	Legal services are running below budget due to the actual need of legal action and services and the timing of invoices received.					
H	YTD expenditures relate to the 2016/17 audit fees. The remaining budget is for interim work to be completed in the summer					
I	Property Management budget of \$12,500 for rentals to move water from flood areas has not occurred to date.					
J	Majority of Other Current Charges are related to Maintenance & Bond Assessments (\$48,969) where expenditures occur in October/November.					
K	Buildings - To date budgeted expenditures for Mulberry Stage ETC Control Panel and LED color stage lighting and roof replacements at LaHacienda, Chula Vista and the Woodshop have not occurred.					
	Infrastructure - YTD expenditures are for El Diablo Golf Course renovations (\$34,616) and El Camino Real maxicom conversion and irrigation project (\$255).					
	Capital FF&E - YTD expenditures are for the Hawks Bay Pump Station pump filter installation.					
L	Settlement expenses relate to the Hacienda Trail & Multi Modal North of 466 project (\$861,560), Mullberry Multi Modal Path Trail (\$61,444), Saddlebrook Chair Lift (\$1,500), Saddlebrook renovations (\$122,509), and First Baptist Church (\$2,966).					
M	The Bond Series principal payment for the year was paid on November 1st.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
LITTLE SUMTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)							
Six (6) Months of Operations - 50.00% of Year							
Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	\$ 3,000	\$ 3	\$ 2,203	\$ (797)	73.43%	A
343601	Water Fees- Residential	4,720,943	367,153	2,124,558	(2,596,385)	45.00%	
343602	Water Fees- Commercial	387,698	50,387	250,948	(136,750)	64.73%	
343603	Sewer Fees- Residential	4,725,005	406,733	2,339,033	(2,385,972)	49.50%	
343604	Sewer Fees- Commercial	534,647	44,854	273,109	(261,538)	51.08%	
343607	Meter/Water Impact Fees	3,000	-	1,520	(1,480)	50.67%	
343609	Reconnect Fees	5,000	513	3,933	(1,067)	78.66%	B
343610	Fire Protection Water	27,533	2,875	16,755	(10,778)	60.85%	
343611	Metered Irrigation Water	528,529	35,026	230,570	(297,959)	43.62%	
343612	Metered Construction Water	-	120	720	720	0.00%	C
343613	NSF Check Fees	2,500	174	1,133	(1,367)	45.32%	
343615	Miscellaneous Water & Sewer	80,000	7,420	53,667	(26,333)	67.08%	
343616	Utility Late Penalty Fee	8,500	673	6,249	(2,251)	73.52%	B
361000	Interest Income	32,000	13,554	58,991	26,991	184.35%	D
365001	Sales of Surplus Material & Sc	6,000	-	6,913	913	115.22%	E
	Total Revenues:	11,064,355	929,485	5,370,302	(5,694,053)	48.54%	
361304	Unrealized Gain or Loss- FMIvT	-	(2,123)	(7,839)	(7,839)	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	(1,353)	(13,307)	(13,307)	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	(31,203)	41,282	41,282	0.00%	F
	Total Available Resources:	\$ 11,064,355	\$ 894,806	\$ 5,390,438	\$ (5,673,917)	48.72%	
	EXPENSES:				Under/(Over)		
536311	Management Services	\$ 375,918	\$ 31,326	\$ 187,962	\$ 187,956	50.00%	
536312	Engineering Services	186,500	28,422	74,780	111,720	40.10%	G
514313	Legal Services	2,500	267	3,000	(500)	120.00%	H
536318	Technology Services	37,845	3,154	18,921	18,924	50.00%	
536319	Other Professional Services	8,171	1,069	3,477	4,694	42.55%	
500321	Accounting Services	1,000	-	-	1,000	0.00%	
536322	Auditing Services	5,672	2,835	4,253	1,419	74.98%	I
536323	Trustee Fees	14,116	-	14,115	1	99.99%	J
536343	Systems Management Support	5,318	499	2,526	2,792	47.50%	G
536349	Misc Contractual Services	1,879,299	142,248	853,493	1,025,806	45.42%	
536411	Telephone	-	36	216	(216)	0.00%	K
536412	Postage	2,000	-	23	1,977	1.15%	
536431	Electricity	675,400	51,882	216,550	458,850	32.06%	
536451	Insurance	34,873	2,210	13,260	21,613	38.02%	
536462	Building/Structure Maintenance	493,756	46,466	157,079	336,677	31.81%	
536464	Landscape Maintenance-Non-recurring	8,085	-	750	7,335	9.28%	L
536465	Vehicle Repair & Maintenance	-	-	300	(300)	0.00%	M
536471	Printing and Binding	2,300	-	-	2,300	0.00%	
536493	Permits and Licenses	6,025	-	-	6,025	0.00%	
536497	Legal Advertising	2,000	-	-	2,000	0.00%	
536524	Non-Capital FFE	14,000	1,650	2,408	11,592	17.20%	N
536526	Meter Supplies	82,500	-	-	82,500	0.00%	O
500529	Operating Supplies-Other	97,900	1,353	52,681	45,219	53.81%	
	Subtotal Operating Expenses	3,935,178	313,417	1,605,794	2,329,384	40.81%	
536633	Infrastructure	493,155	-	54,225	438,930	11.00%	P
	Subtotal Capital Outlay- Expenses	493,155	-	54,225	438,930	11.00%	
536710	Debt Service Principal	2,205,000	-	2,205,000	-	100.00%	Q
536721	Debt Service Interest	2,950,320	245,860	1,475,161	1,475,159	50.00%	
	Subtotal Non-operating Expenses	5,155,320	245,860	3,680,161	1,475,159	71.39%	
536911	Transfer to General R&R	900,000	75,000	450,000	450,000	50.00%	
	Transfer to Budgeted Reserve	900,000	75,000	450,000	450,000	50.00%	
	Total Expenses	\$ 10,483,653	\$ 634,277	\$ 5,790,180	\$ 4,693,473	55.23%	
	Change in Unreserved Net Position	\$ 580,702	\$ 260,529	\$ (399,742)	\$ (980,444)		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$580,702.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)
Six (6) Months of Operations - 50.00% of Year**

		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance
Fund Balance Analysis:					
Unrestricted Unreserved		\$ (5,107,187)	\$ 260,529	\$ (399,742)	\$ (5,506,929)
Restricted Debt Service		4,881,938	-	-	4,881,938
Unrestricted R&R General		4,150,000	75,000	450,000	4,600,000
Unrestricted Capital Project		400,000	-	-	400,000
Unrestricted Water CIAC		187,259	-	-	187,259
Unrestricted Sewer CIAC		138,939	-	-	138,939
Total Fund Balance		\$ 4,650,949	\$ 335,529	\$ 50,258	\$ 4,701,207

Footnotes:

A	The majority of the budgeted miscellaneous revenue is for the BOA annual purchasing card rebate that was received in February.				
B	Reconnection and utility late payment fees are running higher than budget.				
C	Unbudgeted Metered Construction Water Revenue for new homes in District 4.				
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.				
		Month	CFB	FLCLASS	FEITF
		Oct-17	0.63%	1.27%	1.24%
		Nov-17	0.63%	1.28%	1.23%
		Dec-17	0.77%	1.38%	1.30%
		Jan-18	0.88%	1.54%	1.46%
		Feb-18	0.88%	1.60%	1.53%
		Mar-18	0.96%	1.72%	1.64%
E	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.				
F	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through February 2018. Current month investment Rate of Return will not be available until next month.				
		Month	FMIvT 1-3 Yr	FLGIT	LTIP
		Oct-17	-0.24%	-0.20%	16.85%
		Nov-17	-1.08%	-2.14%	17.19%
		Dec-17	0.96%	0.53%	11.82%
		Jan-18	-1.80%	-1.81%	39.38%
		Feb-18	-1.20%	-0.61%	-35.09%
		Mar-18	-	-	-
G	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.				
					213 Account 312
					400 Account 343
					\$ 613
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,299 and there are more to be processed in FY 2017/18.				
H	Legal expenses are high for the year due to Stone & Gerken billings for work on foreclosures, etc.				
I	YTD expenditures relate to the 2016/17 audit fees. The remaining budget is for interim work to be completed in the summer				
J	Yearly Trustee Services to US Bank was paid in January.				
K	Unbudgeted expenditures are for the telephone air cards at the lift stations to provide the most economical network connection based on location and logistics.				
L	Landscape Maintenance contract expenditures are lower than anticipated budget.				
M	Unbudgeted vehicle repair and maintenance is for new decals on crane truck #2.				
N	LSSA portion of OB Hills tower wireless conversion.				
O	Meter Supplies expenditures occur once the meter change out program is complete.				
P	YTD capital expenditures are for the meter change out program.				
R	The 2014B Bond Series principal payment for the year was paid on November 1st.				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE CENTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)							
Six (6) Months of Operations - 50.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
324221	Impact Fees-Commercial- Water	\$ -	\$ -	\$ 948	\$ 948	0.00%	A
324222	Impact Fees-Commercial- Sewer	-	-	515	515	0.00%	A
341999	Miscellaneous Revenue	-	3	1,912	1,912	0.00%	B
343601	Water Fees- Residential	2,466,572	187,650	1,115,362	(1,351,210)	45.22%	
343602	Water Fees- Commercial	240,357	20,365	128,115	(112,242)	53.30%	
343603	Sewer Fees- Residential	3,266,426	275,136	1,645,081	(1,621,345)	50.36%	
343604	Sewer Fees- Commercial	534,931	46,735	287,436	(247,495)	53.73%	
343607	Meters Impact Fees	-	-	398	398	0.00%	A
343609	Reconnect Fees	10,000	798	5,130	(4,870)	51.30%	
343610	Fire Protection Water	16,390	1,606	9,539	(6,851)	58.20%	
343611	Metered Irrigation Water	344,786	25,592	145,195	(199,591)	42.11%	
343613	Returned Check Fees	2,000	246	1,664	(336)	83.20%	C
343615	Other Miscellaneous Water & Sewer	51,000	1,725	13,930	(37,070)	27.31%	
343616	Utility Late Penalty Fee	8,700	702	6,333	(2,367)	72.79%	C
361000	Interest Income	16,000	5,756	25,272	9,272	157.95%	D
365000	Disposition of Fixed Assets/Surplus Material	3,500	-	5,055	1,555	144.43%	E
	Total Revenues:	6,960,662	566,314	3,391,885	(3,568,777)	48.73%	
361304	Unrealized Gain or Loss- FMIvT	-	(2,774)	(10,242)	(10,242)	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	(1,540)	(15,141)	(15,141)	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	(35,323)	46,733	46,733	0.00%	F
	Total Available Resources:	\$ 6,960,662	\$ 526,677	\$ 3,413,235	\$ (3,547,427)	49.04%	
	EXPENSES :				Under/(Over)		
536311	Management Services	\$ 323,525	\$ 26,960	\$ 161,765	\$ 161,760	50.00%	
536312	Engineering Services	178,000	20,850	80,850	97,150	45.42%	G
514313	Legal Services	3,500	490	2,503	997	71.51%	
514318	Technology Services	29,477	2,456	14,741	14,736	50.01%	
536319	Other Professional Services	8,164	1,103	3,505	4,659	42.93%	
500321	Accounting Services	1,000	-	-	1,000	0.00%	
536322	Auditing Services	3,605	1,802	2,703	902	74.98%	H
536323	Trustee Fees	8,147	-	8,223	(76)	100.93%	I
536343	Systems Management Support	2,018	366	1,901	117	94.20%	
536349	Misc Contractual Services	1,825,653	146,923	881,537	944,116	48.29%	
536412	Postage	2,000	-	16	1,984	0.80%	
536431	Electricity	527,546	34,991	196,329	331,217	37.22%	
536433	Water & Sewer	-	19,721	57,459	(57,459)	0.00%	J
536451	Insurance	16,411	1,105	6,630	9,781	40.40%	
536461	Equipment Maintenance	154,750	-	-	154,750	0.00%	K
536462	Building/Structure Maintenance	221,238	21,309	143,948	77,290	65.06%	G
536464	Landscape Maint. - Non-Recurring	7,725	-	1,500	6,225	19.42%	
536465	Vehicle Repair & Maintenance	-	-	750	(750)	0.00%	
536471	Printing and Binding	2,300	-	-	2,300	0.00%	
536493	Permits and Licenses	6,000	-	-	6,000	0.00%	
536497	Legal Advertising	2,000	-	-	2,000	0.00%	
536524	Non-Capital FF&E	7,500	15,314	24,803	(17,303)	330.71%	L
536526	Meter Supplies	82,500	-	-	82,500	0.00%	M
500529	Operating Supplies-Other	56,100	5,434	25,060	31,040	44.67%	
	Subtotal Operating Expenses	3,469,159	298,824	1,614,223	1,854,936	46.53%	
500633	Infrastructure	733,181	29,504	136,367	596,814	18.60%	N
500641	Vehicles	150,000	-	-	150,000	0.00%	O
	Subtotal Capital Outlay	883,181	29,504	136,367	746,814	15.44%	
536710	Debt Service Principal	1,490,000	-	1,490,000	-	100.00%	P
536721	Debt Service Interest	361,098	30,091	180,547	180,551	50.00%	
	Subtotal Non-operating Expenses	1,851,098	30,091	1,670,547	180,551	90.25%	
536911	Transfer to General R&R	500,000	41,666	250,004	249,996	50.00%	
	Transfer to Budgeted Reserve	500,000	41,666	250,004	249,996	50.00%	
	Total Expenses	\$ 6,703,438	\$ 400,085	\$ 3,671,141	\$ 3,032,297	54.77%	
	Change in Unreserved Net Position	\$ 257,224	\$ 126,592	\$ (257,906)	\$ (515,130)		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$257,224.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT

VILLAGE CENTER SERVICE AREA UTILITY

BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)

Six (6) Months of Operations - 50.00% of Year

Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
Unrestricted Unreserved		\$ 14,935,687	\$ 126,592	\$ (259,369)	\$ 14,676,318		
Restricted Debt Service		851,200	-	-	851,200		
Unrestricted Capital Projects		600,000	-	-	600,000		
Unrestricted R&R General		3,700,000	41,666	250,004	3,950,004		
Unrestricted Water CIAC		77,265	-	948	78,213		
Unrestricted Sewer CIAC		71,567	-	515	72,082		
Total Fund Balance		\$ 20,235,719	\$ 168,258	\$ (7,902)	\$ 20,227,817		
Footnotes:							
A	Unbudgeted Impact Fee Revenue is related to CIAC & Meter Installation Fee.						
B	Unbudgeted miscellaneous revenue is mainly the annual purchase card rebate (\$1,863) which was received in February.						
C	Resident return check fees and utility late payment fees are running higher than budget.						
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
		Jan-18	0.88%	1.54%	1.46%	1.60%	
		Feb-18	0.88%	1.60%	1.53%	1.80%	
		Mar-18	0.96%	1.72%	1.64%	1.80%	
E	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.						
F	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through February 2018. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	-1.80%	-1.81%	39.38%		
		Feb-18	-1.20%	-0.61%	-35.09%		
		Mar-18	-	-	-		
G	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
		Storm response for water resource management			213	Account 312	
		Storm repair for communication antennas at tower			12,716	Account 462	
					\$ 12,929		
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,299 and there may be more processed in FY 2017/18.						
H	YTD expenditures relate to the 2016/17 audit fees. The remaining budget is for interim work to be completed in the summer.						
I	Yearly Trustee Services to US Bank were paid in January.						
J	Unbudgeted water interconnect fees from LSSA and NSU.						
K	No expenditures have occurred to date for equipment maintenance.						
L	VCSA portion of OB Hills tower wireless conversion.						
M	Meter Supplies expenditures occur once the meter change out program is complete.						
N	YTD Capital Infrastructure is for the control circuits update at the Reclaimed Water System along with the plant main breaker replacement at the Waste Water System (\$71,618), basin liner replacement at the reclaimed water system (\$4,100), Meter Change Out Program (\$54,943), oxidation ditch aerator replacement (\$1,754), water system crom tank HSP replacement (\$1,946), and HSP #2 at booster pump station (\$2,006).						
O	Budgeted expenditures are for a 40' crane truck.						
P	The 2014A Bond Series principal payment for the year was paid on October 1st.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)
Six (6) Months of Operations - 50.00% of Year**

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	\$ 100	\$ -	\$ 90	(10)	90.00%	A
347217	Merchandise- Fitness	100	-	14	(86)	14.00%	B
347225	Mulberry Grove Fitness Memberships	140,000	14,186	73,641	(66,359)	52.60%	
361100	Interest Income	350	177	836	486	238.86%	C
361307	Unrealized Gain or Loss- LTIP	-	(658)	872	872	0.00%	D
	Total Revenues:	\$ 140,550	\$ 13,705	\$ 75,453	\$ (65,969)	53.68%	
	EXPENSES:				Under/(Over)		
575131	Other Salaries & Wages	\$ 50,549	\$ 5,893	\$ 24,077	\$ 26,472	47.63%	
575211	Social Security Taxes	3,133	365	1,492	1,641	47.62%	
575212	Medicare Taxes	736	85	349	387	47.42%	
575241	Workmen's Compensation	2,821	-	3,488	(667)	123.64%	E
	Subtotal Personnel Services	57,239	6,343	29,406	27,833	51.37%	
575311	Management Fees	30,792	2,566	15,396	15,396	50.00%	
575318	Technology Services	547	46	271	276	49.54%	
575319	Other Professional Services	106	14	43	63	40.57%	
575341	Janitorial Services	14,459	-	-	14,459	0.00%	F
575343	Systems Management Support	3,591	520	1,301	2,290	36.23%	
575411	Telephone	1,000	40	275	725	27.50%	
575413	Cable	1,632	144	650	982	39.83%	
575431	Electricity	5,970	319	1,473	4,497	24.67%	
575432	Natural Gas	200	14	86	114	43.00%	
575433	Water & Sewer	300	53	159	141	53.00%	
575434	Irrigation Water	700	50	284	416	40.57%	
575436	Solid Waste	225	19	94	131	41.78%	
575461	Equipment Maintenance	12,050	1,308	5,856	6,194	48.60%	
575462	Building/Structure Maintenance	5,553	-	396	5,157	7.13%	G
575463	Landscape Maintenance Recurring	2,844	215	1,073	1,771	37.73%	
575468	Irrigation Repair	500	34	34	466	6.80%	
575469	Other Maintenance	863	-	-	863	0.00%	
575471	Printing & Binding	660	-	299	361	45.30%	
575491	Bank Charges	3,500	328	1,696	1,804	48.46%	
575494	Overage & Shortage	-	-	(10)	10	0.00%	
575499	Misc Current Charges	200	-	-	200	0.00%	
575511	Office Supplies	500	167	167	333	33.40%	
575522	Operating Supplies	6,100	36	1,199	4,901	19.66%	H
575523	Recreation Supplies	500	-	-	500	0.00%	
575524	Non-Capital FF&E	14,941	-	4,903	10,038	32.82%	
575525	Non-Capital Hardware/Software	1,432	-	-	1,432	0.00%	
	Subtotal Contractual & Other Expenses	109,165	5,873	35,645	73,520	32.65%	
	Total Expenses	\$ 166,404	\$ 12,216	\$ 65,051	\$ 101,353	39.09%	
	Change in Unreserved Net Position	\$ (25,854)	\$ 1,489	\$ 10,402	\$ 35,384		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.						
		Balance Forward 09/30/17	Current Month Actual	Year To Date Actual	Current Balance		
	Unrestricted Unreserved	\$ 134,584	\$ 1,489	\$ 10,402	\$ 144,986		
	Unrestricted General R&R Reserve	25,000	-	-	25,000		
	Total Fund Balance	\$ 159,584	\$ 1,489	\$ 10,402	\$ 169,986		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)
Six (6) Months of Operations - 50.00% of Year

Footnotes:

A	Budgeted miscellaneous revenue is for the BOA annual purchasing card rebate that was received in February.						
B	Merchandise revenue from head phones is running lower than anticipated budget.						
C	Interest Income includes monthly interest from CFB, our depository bank, investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
		Jan-18	0.88%	1.54%	1.60%		
		Feb-18	0.88%	1.60%	1.80%		
		Mar-18	0.96%	1.72%	1.80%		
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.						
E	Annual PGIT workers compensation insurance payment was made in November.						
F	Fitness will get their YTD allocation of Janitorial services at Mulberry later in fiscal year.						
G	A good portion of the budget (\$2,646) is for HVAC repairs/maintenance and A/C duct cleaning which has not occurred to date.						
H:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
	12 cases of fitness wipes destroyed by Hacienda basement flood					575	Account 522
	The amounts do not represent all Hurricane expenditures as there could be more processed in 17/18.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
THE ENRICHMENT ACADEMY (TEA) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)
Six (6) Months of Operations - 50.00% of Year

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
	REVENUES:					Over/(Under)		
341999	Misc Revenue	\$ -	\$ -	\$ 135	\$ 135	0.00%	A	
347246	The Enrichment Academy-S	522,745	22,540	439,718	(83,027)	84.12%	B	
347247	The Enrichment Academy-M	2,725	-	-	(2,725)	0.00%	B	
347248	The Enrichment Academy-L	10,900	184	7,198	(3,702)	66.04%	B	
361100	Interest Income	-	57	721	721	0.00%	C	
	Total Revenues:	\$ 536,370	\$ 22,781	\$ 447,772	\$ (88,598)	83.48%		
	EXPENSES:					Under/(Over)		
500121	Regular Salary & Wages	\$ 75,860	\$ 8,753	\$ 36,978	\$ 38,882	48.75%		
500152	Special Pay - Cell Phones	720	60	343	377	47.64%		
500211	Social Security Taxes	4,748	540	2,277	2,471	47.96%		
500212	Medicare Taxes	1,110	126	532	578	47.93%		
500221	Retirement Contr. Employer	4,552	700	2,910	1,642	63.93%		
500222	Retirement Contr. Employer-Mtch	1,517	-	-	1,517	0.00%	D	
500231	Health & Life Insurance	44,169	1,374	8,187	35,982	18.54%		
500241	Worker's Compensation	212	-	1,817	(1,605)	857.08%	E	
	Subtotal Personnel Services	132,888	11,553	53,044	79,844	39.92%		
500311	Management Fees	42,176	3,514	21,092	21,084	50.01%		
500318	Technology Services	778	65	388	390	49.87%		
500241	Other Professional Services	49,760	1,840	8,395	41,365	16.87%		
500341	Janitorial Services	3,100	-	-	3,100	0.00%	F	
500343	Systems Management Support	2,004	136	555	1,449	27.69%		
500349	Misc Contractual Services	218,734	29,636	104,556	114,178	47.80%		
500400	Travel & Per Diem	500	46	99	401	19.80%		
500411	Telephone	1,500	-	-	1,500	0.00%	F	
500412	Postage	4,000	-	-	4,000	0.00%		
500431	Electricity	1,341	-	-	1,341	0.00%	F	
500432	Natural Gas	60	-	-	60	0.00%	F	
500433	Water & Sewer	68	-	-	68	0.00%	F	
500441	Office Leases	5,000	-	-	5,000	0.00%	F	
500442	Equipment Rental	9,900	-	-	9,900	0.00%		
500461	Equipment Maintenance	100	-	-	100	0.00%		
500485	Box Office Fees	-	639	639	(639)	0.00%	G	
500471	Printing & Binding	12,000	5,463	12,098	(98)	100.82%	H	
500491	Bank Charges	11,800	170	4,416	7,384	37.42%		
500499	Misc Current Charges	500	-	35	465	7.00%		
500511	Office Supplies	5,000	112	764	4,236	15.28%		
500522	Operating Supplies	5,000	645	2,109	2,891	42.18%		
575525	Non-Capital Hardware/Software	7,400	-	170	7,230	2.30%	I	
	Operating Expenditures	380,721	42,266	155,316	225,405	40.80%		
	Total Expenses	\$ 513,609	\$ 53,819	\$ 208,360	\$ 305,249	40.57%		
	Change in Unreserved Net Position	\$ 22,761	\$ (31,038)	\$ 239,412	\$ 216,651			
	Change in Unreserved Net Position indicates a budgeted addition of \$22,761 to Working Capital							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
THE ENRICHMENT ACADEMY (TEA) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)
Six (6) Months of Operations - 50.00% of Year

		Balance Forward 09/30/17	Current Month Actual	Year To Date Actual	Current Balance
Unrestricted Unreserved		\$ (92,307)	\$ (31,038)	\$ 239,412	\$ 147,105
Unrestricted General R&R Reserve		-	-	-	-
Total Fund Balance		\$ (92,307)	\$ (31,038)	\$ 239,412	\$ 147,105

FOOTNOTES:

- | A | The annual BOA purchasing card rebate was received in February. | | | | | | | | | | | | | | |
|--------|--|-------|-----|--------|-------|--------|-------|--------|-------|--------|-------|--------|-------|--------|-------|
| B | YTD revenues are high due to classes began in October and deferred revenue collections from last year were transferred to revenue. Class registration collections are seasonal as new brochures come out for upcoming classes. For sales tax purposes the revenues are booked to the county revenue account where the classes are held. | | | | | | | | | | | | | | |
| C | Interest Income represents monthly interest from CFB, our depository bank. | | | | | | | | | | | | | | |
| | <table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%; text-align: center;">Month</th> <th style="width: 60%; text-align: center;">CFB</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Oct-17</td> <td style="text-align: center;">0.63%</td> </tr> <tr> <td style="text-align: center;">Nov-17</td> <td style="text-align: center;">0.63%</td> </tr> <tr> <td style="text-align: center;">Dec-17</td> <td style="text-align: center;">0.77%</td> </tr> <tr> <td style="text-align: center;">Jan-18</td> <td style="text-align: center;">0.88%</td> </tr> <tr> <td style="text-align: center;">Feb-18</td> <td style="text-align: center;">0.88%</td> </tr> <tr> <td style="text-align: center;">Mar-18</td> <td style="text-align: center;">0.96%</td> </tr> </tbody> </table> | Month | CFB | Oct-17 | 0.63% | Nov-17 | 0.63% | Dec-17 | 0.77% | Jan-18 | 0.88% | Feb-18 | 0.88% | Mar-18 | 0.96% |
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| Feb-18 | 0.88% | | | | | | | | | | | | | | |
| Mar-18 | 0.96% | | | | | | | | | | | | | | |
| D | Budgeted retirement contribution match; however, no TEA employees are in this category. | | | | | | | | | | | | | | |
| E | Workers Compensation came in higher than anticipated budget. | | | | | | | | | | | | | | |
| F | Original budget had TEA as stand alone in their own facility. TEA is in District headquarters and rental/utility costs are charged through the management fee cost allocation process. | | | | | | | | | | | | | | |
| G | Box Office Fees were not budgeted. A budget transfer will occur later in the fiscal year. | | | | | | | | | | | | | | |
| H | Printing and Binding expenditures relate to design and printing applications and brochures. Brochures are updated quarterly. | | | | | | | | | | | | | | |
| I | Budgeted expenditures for I Communication Software and a computer laptop have not occurred to date. | | | | | | | | | | | | | | |