

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
GENERAL FUND OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2018 (Unaudited)							
Seven (7) Months of Operations - 58.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
338000	Management Fees - Intergovernmental	\$ 5,156,278	\$ 429,487	\$ 3,006,566	\$ (2,149,712)	58.31%	
338000	Fees for Services - Intergovernmental	19,992,644	1,666,239	11,663,726	(8,328,918)	58.34%	
338000	Tech Service Fees - Intergovernmental	964,253	80,358	562,463	(401,790)	58.33%	
341301	Admin Fees from Developer	140,331	11,694	81,861	(58,470)	58.33%	
341302	Recreation Fees from Developer	537,649	44,804	313,629	(224,020)	58.33%	
341307	Tech Service Fees from Developer	30,374	2,531	17,719	(12,655)	58.34%	
341308	Tech Service Fees from CSU	41,966	3,497	24,481	(17,485)	58.34%	
341309	Tech Service Fees from SWCA	140	12	80	(60)	57.14%	
341310	Admin Service Fees from CSU	222,537	18,545	129,812	(92,725)	58.33%	
341311	Admin Service Fees from SWCA	9,297	775	5,422	(3,875)	58.32%	
341312	Admin Service Fees from FWCA	12,822	1,069	7,477	(5,345)	58.31%	
341313	Admin Service Fees from Tri-County Sntn	2,433	203	1,418	(1,015)	58.28%	
341900	Other General Government Charges	42,000	67	26,390	(15,610)	62.83%	A
361100	Interest Income	31,500	12,941	69,942	38,442	222.04%	B
361307	Unrealized Gain or Loss- LTIP	-	(7,083)	26,620	26,620	0.00%	C
366010	Donations - Other	35,000	7,045	24,405	(10,595)	69.73%	
Total Revenues:		\$ 27,219,224	\$ 2,272,184	\$ 15,962,011	\$ (11,257,213)	58.64%	
EXPENDITURES :					Under/(Over)		
500100	Salaries and Wages	\$ 16,553,182	\$ 1,213,423	\$ 8,772,278	\$ 7,780,904	52.99%	
500200	Employee Benefits	5,301,785	321,070	2,762,031	2,539,754	52.10%	
Subtotal Personal Service Expenses		21,854,967	1,534,493	11,534,309	10,320,658	52.78%	
500310	Professional Services	457,360	29,300	215,296	242,064	47.07%	
500340	Other Contractual Services	1,353,457	109,952	741,572	611,885	54.79%	
500400	Travel & Per Diem	64,869	3,392	19,149	45,720	29.52%	D
500410	Communications & Freight Services	397,496	24,621	153,789	243,707	38.69%	
500430	Utilities Services	103,672	6,459	40,856	62,816	39.41%	
500440	Rentals & Leases	826,161	67,026	466,483	359,678	56.46%	
500460	Repairs & Maintenance Services	258,666	10,060	95,735	162,931	37.01%	E, F
500470	Printing & Binding	203,653	30,361	122,796	80,857	60.30%	E
500480	Promotional Activities	289,330	105,369	206,109	83,221	71.24%	
500490	Other Current Charges	38,722	100	6,837	31,885	17.66%	G
500510	Office Supplies	70,543	4,621	25,771	44,772	36.53%	H
500520	Operating Supplies	973,637	58,285	372,706	600,931	38.28%	E
500540	Books, Publications, Subscriptions & Dues	104,981	7,155	30,651	74,330	29.20%	I
Subtotal Operating Expenses		5,142,547	456,701	2,497,750	2,644,797	48.57%	
500641	Vehicles	322,137	168,116	205,096	117,041	63.67%	J
500642	Capital FF&E	1,081,734	1,620	259,008	822,726	23.94%	K
500600	Capital Project Expense	1,403,871	169,736	464,104	939,767	33.06%	
Total Expenditures		\$ 28,401,385	\$ 2,160,930	\$ 14,496,163	\$ 13,905,222	51.04%	
Change in Unreserved Net Position		\$ (1,182,161)	\$ 111,254	\$ 1,465,848	\$ 2,648,009		
Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$1,182,161							
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
Unassigned		\$ 7,417,023	\$ 111,254	\$ 1,465,848	\$ 8,882,871		
Committed General R&R Reserve		-	-	-	-		
Total Fund Balance		\$ 7,417,023	\$ 111,254	\$ 1,465,848	\$ 8,882,871		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2018 (Unaudited)
Seven (7) Months of Operations - 58.33% of Year**

Footnotes:							
A	Majority of revenue is for the annual payment from Villages for their portion of ID supplies which was invoiced in January (\$17,365) and the BOA annual purchase card rebate was received in February (\$8,632).						
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
		Jan-18	0.88%	1.54%	1.46%	1.60%	
		Feb-18	0.88%	1.60%	1.53%	1.80%	
		Mar-18	0.96%	1.72%	1.64%	1.80%	
		Apr-18	1.13%	1.90%	1.83%	1.99%	
C	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.						
D	Across all departments travel and per diem expenditures are running lower than anticipated budget.						
E	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
	Replace 90 Pool Table pockets			2,425	Account 46x		
	Replace 18 cases of Guest ID and area passes			6,340	Account 47x		
	Quilts and camera replacements			158	Account 52x		
				\$ 8,923			
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,127 and there are more to be processed in FY 2017/18.						
F	Building and Structure maintenance is underbudget (\$60,530 at 24% of budget) due to unexpended budgeted duct cleaning for District buildings at LSL.						
G	Majority of budgeted expenditures are for bank charges (\$6,626) for Utility billing ACH payments. To date we have not been charged the second quarter.						
H	Office Supplies are underbudget based on the as needed nature of ordering supplies.						
I	Books, Publications, Subscriptions and Dues is underbudget due to timing of annual payments.						
J	Year to date expenditures are for 9 Community Watch vehicles. Three recreation vehicles are on order and we should have in next few months.						
K	YTD Capital FF&E is for an Accounts Payable scanner (\$5,053), Utility Billing Software (\$140,938), Community Watch Emergency Reporting software (\$7,754) and a License Plate Recognition System (\$909). Also included in Capital FF&E YTD is expenditures for the unbudgeted District Virtual Infrastructure Project (\$104,355).						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2018 (Unaudited)							
Seven (7) Months of Operations - 58.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ -	\$ 1,299,311	\$ -	100.00%	A
341999	Miscellaneous Revenue	2,000	-	3,443	1,443	172.15%	B
361000	Interest Income	6,500	3,009	14,002	7,502	215.42%	C
362003	Ground Lease	1,095	-	1,043	(52)	95.25%	D
362019	Rents & Leases	30,187	1,656	14,300	(15,887)	47.37%	
	Total Revenues:	1,339,093	4,665	1,332,099	(6,994)	99.48%	
361304	Unrealized Gain or Loss- FMIvT	-	262	(306)	(306)	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	199	(454)	(454)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	(1,634)	6,143	6,143	0.00%	E
	Total Available Resources:	\$ 1,339,093	\$ 3,492	\$ 1,337,482	\$ (1,611)	99.88%	
EXPENDITURES:					Under/(Over)		
539311	Management Fee	\$ 127,584	\$ 10,632	\$ 74,424	\$ 53,160	58.33%	
539312	Engineering Services	5,000	-	-	5,000	0.00%	F
539318	Technology Services	4,931	411	2,876	2,055	58.32%	
539319	Other Professional Services	2,807	156	1,073	1,734	38.23%	
539341	Janitorial (Porter) Services	71,343	5,910	43,712	27,631	61.27%	
539343	Systems Management Support	15,604	2,362	2,859	12,745	18.32%	
539431	Utilities- Electricity	98,598	7,561	44,824	53,774	45.46%	
539432	Utilities- Natural Gas	520	43	295	225	56.73%	
539433	Utilities- Water & Sewer	4,105	310	2,319	1,786	56.49%	
539434	Irrigation Water	32,464	1,972	7,791	24,673	24.00%	G
539442	Equipment Rental	1,500	-	-	1,500	0.00%	
539444	Storage Unit Rental	3,000	180	900	2,100	30.00%	
539461	Equipment Maintenance	500	-	33	467	6.60%	
539462	Building/Structure Maintenance	316,076	11,577	103,336	212,740	32.69%	
539463	Landscape Maintenance- Recurring	199,124	37,311	121,293	77,831	60.91%	
539464	Landscape Maintenance- Non-Recurring	104,745	32,272	42,430	62,315	40.51%	H
539468	Irrigation Repair	5,910	887	1,121	4,789	18.97%	
539469	Other Maintenance	290,650	11,186	116,876	173,774	40.21%	I
539499	Miscellaneous Current Charges	15,000	-	11,640	3,360	77.60%	J
539522	Operating Supplies	2,700	-	-	2,700	0.00%	
539524	Non-Capital FF&E	8,300	1,210	2,420	5,880	29.16%	K
	Subtotal Operating Expenditures	1,310,461	123,980	580,222	730,239	44.28%	
500633	Infrastructure	20,000	-	-	20,000	0.00%	L
	Subtotal Capital Outlay	20,000	-	-	20,000	0.00%	
539911	Transfer to General R&R	200,000	16,667	116,665	83,335	58.33%	
539916	Transfer to Road Maintenance Fund	38,765	3,230	22,615	16,150	58.34%	
	Subtotal Transfers	238,765	19,897	139,280	99,485	58.33%	
	Total Expenditures	\$ 1,569,226	\$ 143,877	\$ 719,502	\$ 849,724	45.85%	
	Change in Unreserved Net Position	\$ (230,133)	\$ (140,385)	\$ 617,980	\$ 848,113		
Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$230,133							
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 990,759	\$ (140,385)	\$ 617,980	\$ 1,608,739		
	Committed General R&R Reserve	728,164	16,667	116,665	844,829		
	Total Fund Balance	\$ 1,718,923	\$ (123,718)	\$ 734,645	\$ 2,453,568		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2018 (Unaudited)
Seven (7) Months of Operations - 58.33% of Year**

Footnotes:

A	Annual revenue is billed in six monthly installments from October to March.																																								
B	In February the BoA P-Card annual rebate was received for \$2,529 and a refund from Ch2M of \$914. Per the agreement with Ch2M a rebate is given to the District if costs of repairs for the town square fountains and the Spanish Springs Creek recirculation pump is less than the annual limit.																																								
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).																																								
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D	Annual Ground Lease Agreement revenue was invoiced in January.																																								
E	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through March 2018. Current month investment Rate of Return will not be available until next month.																																								
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F	To date, no engineering charges have occurred at VOSS.																																								
G	Irrigation Water refunds were issued in October.																																								
H	Landscape Maintenance-Non Recurring charges do not occur on a routine basis. In April new plantings were expended for Phase I by Square and Sharon Morse Performing Arts Building (\$15,543) and Phase II by Main Street El Mercado/Shops of Spanish Springs (\$16,729).																																								
I	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.																																								
	Debris/Tree clean up and setting up furniture and trash can from storage. 8,796 Account 469																																								
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,605 and there could be more processed in FY 2017/18.																																								
J	Misc Current Charges YTD expenditures are primarily for installation and storage of Christmas decorations at Spanish Springs (\$11,500) .																																								
K	Budgeted furniture and benches for the square will be purchased later in the fiscal year. Aluminum bike racks were purchased in March (\$1,210) and April (\$1,210).																																								
L	Budgeted capital expenditures are for the new trellis for Harold's Fountain in Town Square.																																								

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2018 (Unaudited)
Seven (7) Months of Operations - 58.33% of Year

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Actual			
REVENUES:						Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ -	\$ 107,669	\$ -	100.00%	A	
341999	Miscellaneous Revenue	-	-	34	34	0.00%	B	
361000	Interest Income	800	369	1,702	902	212.75%	C	
	Total Revenues:	108,469	369	109,405	936	100.86%		
361307	Unrealized Gain or Loss- LTIP	-	(213)	801	801	0.00%	D	
	Total Available Resources:	\$ 108,469	\$ 156	\$ 110,206	\$ 1,737	101.60%		
EXPENDITURES:						Under/(Over)		
539311	Management Fee	\$ 14,231	\$ 1,185	\$ 8,306	\$ 5,925	58.37%		
539318	Technology Services	686	57	401	285	58.45%		
539319	Other Professional Services	269	2	59	210	21.93%		
539411	Telephone	450	37	258	192	57.33%		
539431	Electricity	457	36	251	206	54.92%		
539434	Irrigation Water	4,636	349	2,153	2,483	46.44%		
536462	Building/Structure Maintenance	4,750	-	560	4,190	11.79%	E	
539463	Landscape Maintenance- Recurring	25,331	3,407	14,221	11,110	56.14%		
539464	Landscape Maintenance- Non-Recurring	1,750	-	1,417	333	80.97%	F	
539467	Gate Maintenance	2,458	-	1,004	1,454	40.85%		
539468	Irrigation Repair	500	-	-	500	0.00%		
539469	Other Maintenance	3,600	-	915	2,685	25.42%	G	
539522	Operating Supplies	200	-	-	200	0.00%		
	Subtotal Operating Expenses	59,318	5,073	29,545	29,773	49.81%		
539916	Transfer to Road Maintenance Fund	27,437	2,286	16,007	11,430	58.34%		
	Subtotal Transfers	27,437	2,286	16,007	11,430	58.34%		
	Total Expenditures	\$ 86,755	\$ 7,359	\$ 45,552	\$ 41,203	52.51%		
	Change in Unreserved Net Position	\$ 21,714	\$ (7,203)	\$ 64,654	\$ 42,940			
Change in Unreserved Net Position indicates a budgeted addition of \$21,714 to Working Capital.								
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance			
	Unassigned	\$ 141,068	\$ (7,203)	\$ 64,654	\$ 205,722			
	Committed General R&R Reserve	80,000	-	-	80,000			
		\$ 221,068	\$ (7,203)	\$ 64,654	\$ 285,722			
Footnotes:								
A	Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which occurred in October.							
B	The BoA P-Card annual rebate was received in February.							
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).							
		Month	CFB	FLCLASS	SBA			
		Oct-17	0.63%	1.27%	1.37%			
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		Mar-18	0.96%	1.72%	1.80%			
		Apr-18	1.13%	1.90%	1.99%			
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.							
E	Majority of the budgeted repairs for fences, parking lots, etc. at Oak Meadows have not occurred to date.							
F	Re-Landscaping bed at Oak Meadows entry occurred in January.							
G	YTD expenditures are for the hydrilla treatment at Cortez.							
NOTE: Hurricane expenditures were booked in FY 2016/17 in the amount of \$709 for debris clean-up in Oak Meadows. This amount may not represent all hurricane expenditures as there may be more to be processed in FY 2017/18.								

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2018 (Unaudited)
Seven (7) Months of Operations - 58.33% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325214	Road Maintenance Assessments	\$ 36,606	\$ -	\$ 35,908	\$ (698)	98.09%	A
341999	Miscellaneous Revenue	-	-	56	56	0.00%	B
361101	Interest Income	1,900	468	2,655	755	139.74%	C
	Total Revenues:	38,506	468	38,619	113	100.29%	
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,517	38,623	(27,579)	58.34%	
361304	Unrealized Gain or Loss- FMIvT	-	132	(154)	(154)	0.00%	D
361306	Unrealized Gain or Loss- FLGIT	-	106	(242)	(242)	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	(485)	1,821	1,821	0.00%	D
	Total Available Resources:	\$ 104,708	\$ 5,738	\$ 78,667	\$ (26,041)	75.13%	
EXPENDITURES:					Under/(Over)		
539311	Management Fees	\$ 6,928	\$ 577	\$ 4,043	\$ 2,885	58.36%	
539318	Technology Services	386	32	226	160	58.55%	
539319	Other Professional Services	622	8	152	470	24.44%	
539462	Building/Infrastructure Maintenance	16,500	7,394	37,374	(20,874)	226.51%	E
539469	Other Maintenance	10,500	-	-	10,500	0.00%	F
	Subtotal Operating Expenditures	34,936	8,011	41,795	(6,859)	119.63%	
	Total Expenditures	\$ 34,936	\$ 8,011	\$ 41,795	\$ (6,859)	119.63%	
	Change in Unreserved Net Position	\$ 69,772	\$ (2,273)	\$ 36,872	\$ (32,900)		
Change in Unreserved Net Position indicates a budgeted addition of \$69,772 to Working Capital							
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 294,776	\$ (2,273)	\$ 36,872	\$ 331,648		
	Committed General R&R Reserve	226,450	-	-	226,450		
	Total Fund Balance	\$ 521,226	\$ (2,273)	\$ 36,872	\$ 558,098		
Footnotes:							
A	Annual revenue for maintenance assessments is billed in October.						
B	The BoA P-Card annual rebate was received in February.						
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
	Month	CFB	FLCLASS	SBA			
	Oct-17	0.63%	1.27%	1.37%			
	Nov-17	0.63%	1.28%	1.37%			
	Dec-17	0.77%	1.38%	1.45%			
	Jan-18	0.88%	1.54%	1.60%			
	Feb-18	0.88%	1.60%	1.80%			
	Mar-18	0.96%	1.72%	1.80%			
	Apr-18	1.13%	1.90%	1.99%			
D	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through March 2018. Current month investment Rate of Return will not be available until next month.						
	Month	FMIvT 1-3 Yr	FLGIT	LTIP			
	Oct-17	-0.24%	-0.20%	16.85%			
	Nov-17	-1.08%	-2.14%	17.19%			
	Dec-17	0.96%	0.53%	11.82%			
	Jan-18	-1.80%	-1.81%	39.38%			
	Feb-18	-1.20%	-0.61%	-35.09%			
	Mar-18	1.44%	1.46%	-10.00%			
	Apr-18	-	-	-			
E	Current year expenditures are for FY 2016-2017 reclamite work that was not paid until March for Bichara, LaGrande, Main Street, Del Mar, Alvarez, Alonzo and Paige (\$29,980). April expenditures are for Paige Place and Veterans Park reclamite of parking lots (\$7,394).						
F	Budgeted pressure washing for Main Street crosswalks will occur later in the fiscal year.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2018 (Unaudited)
Seven (7) Months of Operations - 58.33% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325212	Fire Assessment- Lake County Residential	\$ 786,362	\$ 31,892	\$ 761,273	\$ (25,089)	96.81%	A
335211	Firefighter Supplemental Compensation	35,430	-	19,474	(15,956)	54.96%	
338033	Safety Fees from RAD - Current	1,084,856	89,605	627,357	(457,499)	57.83%	
338034	Safety Fees from SLAD- Current	1,825,474	151,768	1,054,978	(770,496)	57.79%	
338035	Safety Fees from SLAD- Future	4,651	-	-	(4,651)	0.00%	B
338036	Sumter County Fire Assessments	5,359,448	198,967	4,466,997	(892,451)	83.35%	A
338038	Sumter County OXville Assessments	395,168	28,592	220,061	(175,107)	55.69%	A
338039	Sumter County Medical Assessments	5,196,023	1,688,890	3,377,779	(1,818,244)	65.01%	
338040	Management Fees - Community Watch	247,108	22,142	154,997	(92,111)	62.72%	
338100	Safety Fees from RAD - Future	-	661	4,149	4,149	0.00%	C
339201	Fire Protection - Fruitland Park	258,890	24,891	174,232	(84,658)	67.30%	
341927	FEMA Claim Ins Proc IRMA 4337	-	-	627	627	0.00%	D
341999	Miscellaneous Revenue	23,000	6,179	40,018	17,018	173.99%	E
342401	CPR Class Fees	6,125	298	4,372	(1,753)	71.38%	
342601	LSEMS Reimbursement	2,500	320	320	(2,180)	12.80%	F
342905	Tuition Reimbursement	-	-	4,647	4,647	0.00%	G
324914	Vehicle Maintenance Reimbursement	-	17,823	22,701	22,701	0.00%	H
342999	Other Public Safety Fees	-	109	548	548	0.00%	I
361100	Interest Income	22,550	8,956	31,354	8,804	139.04%	J
364001	Disposition of Fixed Assets	14,500	-	-	(14,500)	0.00%	
365001	Sales of Surplus Material	-	16	16	16	0.00%	
366000	Donations	-	385	2,582	2,582	0.00%	K
	Total Revenues:	15,262,085	2,271,494	10,968,482	(4,293,603)	71.87%	
361304	Unrealized Gain or Loss- FMlvt	-	1,270	(1,482)	(1,482)	0.00%	L
361306	Unrealized Gain or Loss- FLGIT	-	1,093	(2,488)	(2,488)	0.00%	L
361307	Unrealized Gain or Loss- LTIP	-	(6,516)	24,490	24,490	0.00%	L
	Total Available Resources:	\$ 15,262,085	\$ 2,267,341	\$ 10,989,002	\$ (4,273,083)	72.00%	
EXPENDITURES:					Under/(Over)		
500110	Personnel Services	\$ 11,157,152	\$ 798,516	\$ 5,991,480	\$ 5,165,672	53.70%	
500310	Professional Services	328,918	25,743	178,483	150,435	54.26%	
500320	Accounting & Auditing	8,132	-	6,101	2,031	75.02%	M
500340	Other Contractual Services	419,646	6,644	243,274	176,372	57.97%	N
500400	Travel & Per Diem	36,562	743	17,063	19,499	46.67%	
500410	Communications & Freight	39,871	3,095	19,535	20,336	49.00%	
500430	Utility Service	171,768	9,784	69,269	102,499	40.33%	
500440	Rentals & Leases	166,457	10,621	73,443	93,014	44.12%	
500450	Insurance Premiums	141,449	4,684	151,906	(10,457)	107.39%	O
500460	Repair & Maintenance	762,114	36,066	335,863	426,251	44.07%	N
500490	Other Current Charges	14,805	123	293	14,512	1.98%	P
500510	Office Supplies	33,811	3,003	8,993	24,818	26.60%	
500520	Operating Supplies	1,325,327	54,182	229,000	1,096,327	17.28%	Q
500540	Books, Dues & Subscriptions	151,364	4,568	69,033	82,331	45.61%	
	Subtotal Operating Expenditures	14,757,376	957,772	7,393,736	7,363,640	50.10%	
500622	Buildings	30,750	-	19,873	10,877	64.63%	
500633	Infrastructure	57,899	-	-	57,899	0.00%	
500641	Vehicles	524,196	15,184	117,864	406,332	22.48%	
500642	Capital FF&E	123,800	-	41,822	81,978	33.78%	
	Subtotal Non-operating Expenditures	736,645	15,184	179,559	557,086	24.38%	R
500911	Transfer to General R&R Reserve	660,000	55,000	385,000	275,000	58.33%	
	Subtotal Reserve Transfers	660,000	55,000	385,000	275,000	58.33%	
	Total Expenditures	\$ 16,154,021	\$ 1,027,956	\$ 7,958,295	\$ 8,195,726	49.27%	
	Change in Unreserved Net Position	\$ (891,936)	\$ 1,239,385	\$ 3,030,707	\$ 3,922,643		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$439,667) and Use of Committed General R&R Reserve of (\$452,269).							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2018 (Unaudited)
Seven (7) Months of Operations - 58.33% of Year**

Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance
Unassigned		\$ 4,248,735	\$ 1,239,385	\$ 3,030,707	\$ 7,279,442
Committed General R&R Reserve		1,985,650	55,000	385,000	2,370,650
Total Fund Balance		\$ 6,234,385	\$ 1,294,385	\$ 3,415,707	\$ 9,650,092

Footnotes:

- A Fire assessments are collected as tax bills are paid and assessments are received from the counties.
- B Currently the process for SLAD future safety fees are calculated through the annual Developer True-Up process at the end of the year.
- C Unbudgeted RAD future safety fees are for the new Phillips and Soulliere villa homes in District 4.
- D In October the District received an insurance proceeds claim for IRMA.
- E The majority of Miscellaneous Revenue consists of the BOA annual purchasing card rebate (\$12,340) and paramedic services at Special Events (\$25,203).
- F Budgeted LSEMS Reimbursement represents payments for medical supplies. The April revenue is the first since December 2016.
- G Unbudgeted tuition reimbursement revenues.
- H Unbudgeted vehicle maintenance revenue is for work completed on Community Watch vehicles.
- I Other Public Safety Fees is for the sale of CPR Anytime Kits.
- J Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).

Month	CFB	FLCLASS	FEITF	SBA
Oct-17	0.63%	1.27%	1.24%	1.37%
Nov-17	0.63%	1.28%	1.23%	1.37%
Dec-17	0.77%	1.38%	1.30%	1.45%
Jan-18	0.88%	1.54%	1.46%	1.60%
Feb-18	0.88%	1.60%	1.53%	1.80%
Mar-18	0.96%	1.72%	1.64%	1.80%
Apr-18	1.13%	1.90%	1.83%	1.99%

- J To date there have been no disposition of fixed assets.
- K Unbudgeted donations received for employee appreciation.
- L FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through March 2018. Current month investment Rate of Return will not be available until next month.

Month	FMIVT 1-3 Yr	FLGIT	LTIP
Oct-17	-0.24%	-0.20%	16.85%
Nov-17	-1.08%	-2.14%	17.19%
Dec-17	0.96%	0.53%	11.82%
Jan-18	-1.80%	-1.81%	39.38%
Feb-18	-1.20%	-0.61%	-35.09%
Mar-18	1.44%	1.46%	-10.00%
Apr-18			

- M YTD expenditures relate to the 2016/17 audit fees. The remaining budget is for interim work to be completed in the summer.
- N YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.

Storm response for water resource management	13,412	Account 349
Storm repair for communication antennas at tower	2,654	Account 462
	\$ 16,066	

The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$3,692 and there may be more processed in FY 2017/18.

- O Insurance premiums for the fiscal year were paid in October. Additional payments have occurred due to additional vehicles.
- P Budget is for permits & licenses and bank charges. Year to date expenditure is for an auto license tag.
- Q Operating Supplies is under budget mainly due to Non-Capital FF&E and normal operating supplies (uniforms, etc.) which will be purchased later in the fiscal year.
- R Buildings - YTD expenditures are for unbudgeted interior renovations at Station 43. No expenditures to date for the Station 51 security system.
Infrastructure - To date budgeted expenditures have not occurred for the driveway project at Station 51
Capital FF&E - YTD expenditures are for LifePak 15
Vehicles - \$117,864 of the budgeted \$524,196 has been spent for the 3 truck replacements, 1 fire engine replacement, new fleet services truck and new rescue truck.

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2018 (Unaudited)
Seven (7) Months of Operations - 58.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338056	Community Standard Fees from RAD	\$ 75,534	\$ 6,295	\$ 44,059	\$ (31,475)	58.33%	
338058	Community Standard Fees from District 1	43,278	3,607	25,243	(18,035)	58.33%	
338059	Community Standard Fees from District 2	39,219	3,268	22,879	(16,340)	58.34%	
338060	Community Standard Fees from District 3	45,497	3,791	26,542	(18,955)	58.34%	
338061	Community Standard Fees from District 4	45,822	3,819	26,727	(19,095)	58.33%	
338062	Community Standard Fees from District 5	61,895	5,158	36,105	(25,790)	58.33%	
338063	Community Standard Fees from District 6	63,085	5,257	36,800	(26,285)	58.33%	
338064	Community Standard Fees from District 7	54,210	4,518	31,620	(22,590)	58.33%	
338065	Community Standard Fees from District 8	62,761	5,230	36,611	(26,150)	58.33%	
338066	Community Standard Fees from District 9	73,206	6,101	42,701	(30,505)	58.33%	
338067	Community Standard Fees from District 10	112,238	9,353	65,473	(46,765)	58.33%	
341303	Community Standard Fees from Developer	12,045	987	6,913	(5,132)	57.39%	
341999	Misc Revenue	-	-	113	113	0.00%	A
354001	Deed Compliance Fines	72,500	2,800	(7,700)	(80,200)	-10.62%	B
361100	Interest Income	1,050	626	3,372	2,322	321.14%	C
361307	Unrealized Gain or Loss- LTIP	-	(357)	1,343	1,343	0.00%	D
	Total Revenues:	\$ 762,340	\$ 60,453	\$ 398,801	\$ (363,539)	52.31%	
	EXPENDITURES:				Under/(Over)		
519100	Salary & Wages	\$ 284,688	\$ 17,658	\$ 145,218	\$ 139,470	51.01%	
519200	Employee Benefits	143,512	8,394	66,676	76,836	46.46%	
	Subtotal Personnel Services	428,200	26,052	211,894	216,306	49.48%	
519311	VCCDD Management Fees	148,847	12,403	86,832	62,015	58.34%	
514313	Legal Fees	55,300	6,548	33,773	21,527	61.07%	
519318	Technology Services	2,804	234	1,634	1,170	58.27%	
519319	Other Professional Services	268	5	110	158	41.04%	
519343	Systems Management Support	16,613	502	8,009	8,604	48.21%	
519411	Telephone	1,480	85	536	944	36.22%	
519412	Postage	2,600	134	820	1,780	31.54%	
519442	Equipment Rental	12,000	496	4,974	7,026	41.45%	
519465	Vehicle Repair & Maintenance	1,960	2,186	2,306	(346)	117.65%	E
519469	Other Maintenance	25,000	450	4,097	20,903	16.39%	F
519471	Printing & Binding	2,200	-	-	2,200	0.00%	
519497	Legal Advertising	75	-	-	75	0.00%	
519511	Office Supplies	3,108	211	1,495	1,613	48.10%	
519521	Gasoline/Diesel	12,100	396	2,058	10,042	17.01%	
519522	Operating Materials & Supplies	1,470	144	2,032	(562)	138.23%	G
519525	Non-Capital Hardware/Software	2,019	-	988	1,031	48.94%	
519541	Books & Publications	100	-	-	100	0.00%	
519542	Training & Education	1,000	-	-	1,000	0.00%	
519993	Surplus Fines	45,000	-	-	45,000	0.00%	H
	Subtotal Operating Expenses	333,944	23,794	149,664	184,280	44.82%	
	Total Expenditures	\$ 762,144	\$ 49,846	\$ 361,558	\$ 400,586	47.44%	
	Change in Unreserved Net Position	\$ 196	\$ 10,607	\$ 37,243	\$ 37,047		
	Change in Unreserved Net Position indicates a budgeted addition of \$196 to the Committed Deed Compliance Reserve						
	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 328,344	\$ 10,607	\$ 27,243	\$ 355,587		
	Committed - Deed Compliance	91,870	-	10,000	101,870		
	Total Fund Balance	\$ 420,214	\$ 10,607	\$ 37,243	\$ 457,457		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2018 (Unaudited)
Seven (7) Months of Operations - 58.33% of Year

Footnotes:

A	The annual BOA Purchasing card rebate was received in February.																																
B	Deed Compliance Fines - YTD Negative revenue is the result of waived fines of \$20,250 versus newly issued fines of \$12,550.																																
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).																																
	<table border="1"> <thead> <tr> <th>Month</th> <th>CFB</th> <th>FLCLASS</th> <th>SBA</th> </tr> </thead> <tbody> <tr> <td>Oct-17</td> <td>0.63%</td> <td>1.27%</td> <td>1.37%</td> </tr> <tr> <td>Nov-17</td> <td>0.63%</td> <td>1.28%</td> <td>1.37%</td> </tr> <tr> <td>Dec-17</td> <td>0.77%</td> <td>1.38%</td> <td>1.45%</td> </tr> <tr> <td>Jan-18</td> <td>0.88%</td> <td>1.54%</td> <td>1.60%</td> </tr> <tr> <td>Feb-18</td> <td>0.88%</td> <td>1.60%</td> <td>1.80%</td> </tr> <tr> <td>Mar-18</td> <td>0.96%</td> <td>1.72%</td> <td>1.80%</td> </tr> <tr> <td>Apr-18</td> <td>1.13%</td> <td>1.90%</td> <td>1.99%</td> </tr> </tbody> </table>	Month	CFB	FLCLASS	SBA	Oct-17	0.63%	1.27%	1.37%	Nov-17	0.63%	1.28%	1.37%	Dec-17	0.77%	1.38%	1.45%	Jan-18	0.88%	1.54%	1.60%	Feb-18	0.88%	1.60%	1.80%	Mar-18	0.96%	1.72%	1.80%	Apr-18	1.13%	1.90%	1.99%
Month	CFB	FLCLASS	SBA																														
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D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.																																
E	April expenditures include truck repairs for \$2,179.																																
F	Deed compliance case related expenses are running lower than anticipated budget. Expenses normally pick up in the spring/summer.																																
G	YTD expenditures are for Deed Compliance officer's cell phones and Architectural Review Committee Member shirts.																																
H	Surplus Fines are related to the amount of deed compliance revenue collected in excess of expenses on closed cases. This excess is returned to the appropriate district.																																

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
RECREATION AMENITIES DIVISION (RAD)							
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2018 (Unaudited)							
Seven (7) Months of Operations - 58.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341318	Amenity Fees	\$ 38,451,281	\$ 3,237,314	\$ 22,576,716	\$ (15,874,565)	58.72%	
341900	Other General Government Charges	280,680	28,784	204,623	(76,057)	72.90%	
342900	Other Public Safety Charges & Fees	133,100	17,634	115,926	(17,174)	87.10%	A
347200	Parks & Recreation Fees & Charges	1,431,900	150,294	983,258	(448,642)	68.67%	
361100	Interest Income	59,225	32,892	169,610	110,385	286.38%	B
362000	Rentals & Royalties	621,632	43,182	451,203	(170,429)	72.58%	
365001	Sale of Surplus Material	-	214	4,082	4,082	0.00%	C
	Total Revenues:	40,977,818	3,510,314	24,505,418	(16,472,400)	59.80%	
361304	Unrealized Gain or Loss- FMIVT	-	15,459	(18,026)	(18,026)	0.00%	D
361306	Unrealized Gain or Loss- FLGIT	-	15,424	(35,136)	(35,136)	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	(36,327)	136,538	136,538	0.00%	D
	Total Available Resources:	\$ 40,977,818	\$ 3,504,870	\$ 24,588,794	\$ (16,389,024)	60.01%	
	EXPENSES :				Under/(Over)		
513311	Administrative Services	\$ 7,484,090	\$ 623,672	\$ 4,365,730	\$ 3,118,360	58.33%	
500312	Engineering Services	78,200	1,669	9,367	68,833	11.98%	E, F
500313	Legal Services	100,000	8,900	28,242	71,758	28.24%	G
500316	Deed Compliance Services	75,534	6,295	44,059	31,475	58.33%	
500318	Technology Services	250,811	20,901	146,306	104,505	58.33%	
500319	Other Professional Services	43,888	1,127	17,456	26,432	39.77%	
	500310 Subtotal Professional Services	8,032,523	662,564	4,611,160	3,421,363	57.41%	
500320	Accounting & Auditing Services	38,629	1,000	32,809	5,820	84.93%	H
500340	Other Contractual Services	3,246,670	244,175	1,867,198	1,379,472	57.51%	F
500410	Communications & Freight Services	151,680	9,608	68,382	83,298	45.08%	
500430	Utilities Services	1,636,897	113,460	778,557	858,340	47.56%	
500440	Rentals & Leases	37,698	2,310	11,680	26,018	30.98%	I
500450	Casualty & Liability Insurance	769,823	60,117	400,466	369,357	52.02%	
500460	Repairs & Maintenance Services	8,740,137	621,706	3,838,759	4,901,378	43.92%	F
500470	Printing & Binding	221,640	12	114,570	107,070	51.69%	
500480	Promotional Activities	64,180	5,866	31,413	32,767	48.95%	
500490	Other Current Charges	131,275	7,297	104,708	26,567	79.76%	J
500510	Office Supplies	16,250	1,073	7,819	8,431	48.12%	
500520	Operating Supplies	980,695	13,541	384,303	596,392	39.19%	F
500540	Books, Publ, Subscriptions	-	-	160	(160)	0.00%	
	Subtotal Operating Expenses	16,035,574	1,080,165	7,640,824	8,394,750	47.65%	
	Total Operating & Professional Expenses	24,068,097	1,742,729	12,251,984	11,816,113	50.91%	
500622	Buildings	524,551	-	-	524,551	0.00%	
500633	Infrastructure	1,223,688	-	34,871	1,188,817	2.85%	
500642	Capital FF&E	107,914	-	19,355	88,559	17.94%	
	Subtotal Capital Outlay	1,856,153	-	54,226	1,801,927	2.92%	K
	500991 Settlement Projects	-	224,963	1,274,942	(1,274,942)	0.00%	L
500710	Debt Service Principal	8,630,000	-	8,630,000	-	100.00%	M
500721	Debt Service Interest	6,682,984	556,915	3,898,405	2,784,579	58.33%	
	Subtotal Non-operating Expenses	15,312,984	556,915	12,528,405	2,784,579	81.82%	
500911	Transfer to General R&R	2,000,000	166,666	1,166,670	833,330	58.33%	
	Subtotal Transfers	2,000,000	166,666	1,166,670	833,330	58.33%	
	Total Expenses	\$ 43,237,234	\$ 2,691,273	\$ 27,276,227	\$ 15,961,007	63.09%	
	Change in Unreserved Net Position	\$ (2,259,416)	\$ 813,597	\$ (2,687,433)	\$ (428,017)		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$467,230 and Use of Unrestricted R&R General Reserve of (\$2,726,646).						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2018 (Unaudited)
Seven (7) Months of Operations - 58.33% of Year**

Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Unrestricted - Unreserved	\$ 52,996,361	\$ 813,597	\$ (2,687,433)	\$ 50,308,928	
Unrestricted R&R General Reserve	13,564,681	166,666	1,166,670	14,731,351	
Unrestricted R&R Insurance Reserve	300,000	-	-	300,000	
Restricted Debt Service	1,206,274	-	-	1,206,274	
Total Fund Balance	\$ 68,067,316	\$ 980,263	\$ (1,520,763)	\$ 66,546,553	
Footnotes:					
A	To date Recreation Special Event activities are higher than anticipated budget (78% of budget) and unbudgeted revenue of \$14,624 for Security and Fire Safety futures for the District 4 new homes.				
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.				
	Month	CFB	FLCLASS	FEITF	SBA
	Oct-17	0.63%	1.27%	1.24%	1.37%
	Nov-17	0.63%	1.28%	1.23%	1.37%
	Dec-17	0.77%	1.38%	1.30%	1.45%
	Jan-18	0.88%	1.54%	1.46%	1.60%
	Feb-18	0.88%	1.60%	1.53%	1.80%
	Mar-18	0.96%	1.72%	1.64%	1.80%
	Apr-18	1.13%	1.90%	1.83%	1.99%
C	The unbudgeted revenue relates to auction proceeds from the sale of miscellaneous recreation items.				
D	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through March 2017. Current month investment Rate of Return will not be available until next month.				
	Month	FMIVT 1-3 Yr	FLGIT	LTIP	
	Oct-17	-0.24%	-0.20%	16.85%	
	Nov-17	-1.08%	-2.14%	17.19%	
	Dec-17	0.96%	0.53%	11.82%	
	Jan-18	-1.80%	-1.81%	39.38%	
	Feb-18	-1.20%	-0.61%	-35.09%	
	Mar-18	1.44%	1.46%	-10.00%	
	Apr-18	-	-	-	
E	To date engineering services have been lower than budget due to the tunnel inspections have not occurred and engineering projects have not begun.				
F	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.				
	Storm response for water resource management			1,626	Account 312
	Administrative services provided by Disaster Strategies to assist with FEMA requirements			8,552	Account 34x
	Debris cleanup and damage repair at centers and postals			197,940	Account 46x
	Fixtures and equipment damaged in the basement at LaHacienda			11,130	Account 52x
				\$ 219,248	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$417,837 and there will be more processed in FY 2017/18.				
G	Legal services are running below budget due to the actual need of legal action and services and the timing of invoices received.				
H	YTD expenditures relate to the 2016/17 audit fees. The remaining budget is for interim work to be completed in the summer.				
I	Property Management budget of \$12,500 for rentals to move water from flood areas has not occurred to date.				
J	Majority of Other Current Charges are related to Maintenance & Bond Assessments (\$48,969) where expenditures occur in October/November.				
K	Buildings - To date budgeted expenditures for Mulberry Stage ETC Control Panel and LED color stage lighting and roof replacements at LaHacienda, Chula Vista and the Woodshop have not occurred.				
	Infrastructure - YTD expenditures are for El Diablo Golf Course renovations (\$34,616) and El Camino Real maxicom conversion and irrigation project (\$255).				
	Capital FF&E - YTD expenditures are for the Hawks Bay Pump Station pump filter installation.				
L	Settlement expenses relate to the Hacienda Trail & Multi Modal North of 466 project (\$1,086,071), Mullberry Multi Modal Path Trail (\$61,444), Saddlebrook Chair Lift (\$1,500), Saddlebrook renovations (\$122,509), and First Baptist Church (\$3,418).				
M	The Bond Series principal payment for the year was paid on November 1st.				

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2018 (Unaudited)
Seven (7) Months of Operations - 58.33% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
324221	Impact Fees-Commercial- Water	\$ -	\$ 30,894	\$ 30,894	\$ 30,894	0.00%	A
324222	Impact Fees-Commercial- Sewer	-	34,859	34,859	34,859	0.00%	A
341999	Miscellaneous Revenue	3,000	2	2,205	(795)	73.50%	
343601	Water Fees- Residential	4,720,943	405,100	2,529,658	(2,191,285)	53.58%	
343602	Water Fees- Commercial	387,698	29,854	280,802	(106,896)	72.43%	
343603	Sewer Fees- Residential	4,725,005	412,482	2,751,515	(1,973,490)	58.23%	
343604	Sewer Fees- Commercial	534,647	44,785	317,894	(216,753)	59.46%	
343607	Meter/Water Impact Fees	3,000	621	2,141	(859)	71.37%	
343609	Reconnect Fees	5,000	399	4,332	(668)	86.64%	B
343610	Fire Protection Water	27,533	2,838	19,593	(7,940)	71.16%	
343611	Metered Irrigation Water	528,529	46,972	277,542	(250,987)	52.51%	
343612	Metered Construction Water	-	120	840	840	0.00%	C
343613	NSF Check Fees	2,500	337	1,470	(1,030)	58.80%	
343615	Miscellaneous Water & Sewer	80,000	8,168	61,835	(18,165)	77.29%	
343616	Utility Late Penalty Fee	8,500	812	7,061	(1,439)	83.07%	B
361000	Interest Income	32,000	15,725	74,716	42,716	233.49%	D
365001	Sales of Surplus Material & Sc	6,000	35	6,948	948	115.80%	E
Total Revenues:		11,064,355	1,034,003	6,404,305	(4,660,050)	57.88%	
361304	Unrealized Gain or Loss- FMIvT	-	3,619	(4,220)	(4,220)	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	4,059	(9,248)	(9,248)	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	(8,675)	32,607	32,607	0.00%	F
Total Available Resources:		\$ 11,064,355	\$ 1,033,006	\$ 6,423,444	\$ (4,640,911)	58.06%	
EXPENSES:					Under/(Over)		
536311	Management Services	\$ 375,918	\$ 31,326	\$ 219,288	\$ 156,630	58.33%	
536312	Engineering Services	186,500	22,308	97,088	89,412	52.06%	G
514313	Legal Services	2,500	176	3,176	(676)	127.04%	H
536318	Technology Services	37,845	3,154	22,075	15,770	58.33%	
536319	Other Professional Services	8,171	302	3,779	4,392	46.25%	
500321	Accounting Services	1,000	1,000	1,000	-	100.00%	
536322	Auditing Services	5,672	-	4,253	1,419	74.98%	I
536323	Trustee Fees	14,116	-	14,115	1	99.99%	J
536343	Systems Management Support	5,318	-	2,526	2,792	47.50%	G
536349	Misc Contractual Services	1,879,299	142,250	995,743	883,556	52.98%	
536411	Telephone	-	36	252	(252)	0.00%	K
536412	Postage	2,000	-	23	1,977	1.15%	
536431	Electricity	675,400	33,876	250,426	424,974	37.08%	
536451	Insurance	34,873	2,210	15,470	19,403	44.36%	
536462	Building/Structure Maintenance	493,756	20,494	177,573	316,183	35.96%	
536464	Landscape Maintenance-Non-recurring	8,085	150	900	7,185	11.13%	L
536465	Vehicle Repair & Maintenance	-	-	300	(300)	0.00%	M
536471	Printing and Binding	2,300	-	-	2,300	0.00%	
536493	Permits and Licenses	6,025	-	-	6,025	0.00%	
536497	Legal Advertising	2,000	75	75	1,925	3.75%	
536524	Non-Capital FFE	14,000	-	2,408	11,592	17.20%	N
536526	Meter Supplies	82,500	-	-	82,500	0.00%	O
500529	Operating Supplies-Other	97,900	8,989	61,670	36,230	62.99%	
Subtotal Operating Expenses		3,935,178	266,346	1,872,140	2,063,038	47.57%	
536633	Infrastructure	493,155	17,783	72,008	421,147	14.60%	P
Subtotal Capital Outlay- Expenses		493,155	17,783	72,008	421,147	14.60%	
536710	Debt Service Principal	2,205,000	-	2,205,000	-	100.00%	Q
536721	Debt Service Interest	2,950,320	245,860	1,721,021	1,229,299	58.33%	
Subtotal Non-operating Expenses		5,155,320	245,860	3,926,021	1,229,299	76.15%	
536911	Transfer to General R&R	900,000	75,000	525,000	375,000	58.33%	
Transfer to Budgeted Reserve		900,000	75,000	525,000	375,000	58.33%	
Total Expenses		\$ 10,483,653	\$ 604,989	\$ 6,395,169	\$ 4,088,484	61.00%	
Change in Unreserved Net Position		\$ 580,702	\$ 428,017	\$ 28,275	\$ (552,427)		
Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$580,702.							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2018 (Unaudited)
Seven (7) Months of Operations - 58.33% of Year**

		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
Fund Balance Analysis:							
	Unrestricted Unreserved	\$ (5,107,187)	\$ 362,264	\$ (37,478)	\$ (5,144,665)		
	Restricted Debt Service	4,881,938	-	-	4,881,938		
	Unrestricted R&R General	4,150,000	75,000	525,000	4,675,000		
	Unrestricted Capital Project	400,000	-	-	400,000		
	Unrestricted Water CIAC	187,259	30,894	30,894	218,153		
	Unrestricted Sewer CIAC	138,939	34,859	34,859	173,798		
	Total Fund Balance	\$ 4,650,949	\$ 503,017	\$ 553,275	\$ 5,204,224		
Footnotes:							
A	Unbudgeted Impact Fee Revenue is related to CIAC receipts for Codys (\$62,381) and the Glen Oak Hammack Gate (\$3,372)						
B	Reconnection and utility late payment fees are running higher than budget.						
C	Unbudgeted Metered Construction Water Revenue for new homes in District 4.						
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
		Jan-18	0.88%	1.54%	1.46%	1.60%	
		Feb-18	0.88%	1.60%	1.53%	1.80%	
		Mar-18	0.96%	1.72%	1.64%	1.80%	
		Apr-18	1.13%	1.90%	1.83%	1.99%	
E	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.						
F	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through Maruary 2018. Current month investment Rate of Return will not be available until next month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	-1.80%	-1.81%	39.38%		
		Feb-18	-1.20%	-0.61%	-35.09%		
		Mar-18	1.44%	1.46%	-10.00%		
		Apr-18	-	-	-		
G	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
	Storm response for water resource management				213	Account 312	
	Storm repair for communication antennas at tower				400	Account 343	
					<u>\$ 613</u>		
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,299 and there are more to be processed in FY 2017/18.						
H	Legal expenses are high for the year due to Stone & Gerken billings for work on foreclosures.						
I	YTD expenditures relate to the 2016/17 audit fees. The remaining budget is for interim work to be completed in the summer						
J	Yearly Trustee Services to US Bank was paid in January.						
K	Unbudgeted expenditures are for the telephone air cards at the lift stations to provide the most economical network connection based on location and logistics.						
L	Landscape Maintenance Non-Recurring contract expenditures do not occur on a monthly basis.						
M	Unbudgeted vehicle repair and maintenance is for new decals on crane truck #2.						
N	Year to Date expenditures are for LSSA's portion of OB Hills tower wireless conversion.						
O	Meter Supplies expenditures occur once the meter change out program is complete.						
P	YTD capital expenditures are for the meter change out program (\$54,225) and water station underground valve replacement (\$17,783).						
Q	The 2014B Bond Series principal payment for the year was paid on November 1st.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE CENTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2018 (Unaudited)							
Seven (7) Months of Operations - 58.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
324221	Impact Fees-Commercial- Water	\$ -	\$ -	\$ 948	\$ 948	0.00%	A
324222	Impact Fees-Commercial- Sewer	-	-	515	515	0.00%	A
341999	Miscellaneous Revenue	-	5	1,917	1,917	0.00%	B
343601	Water Fees- Residential	2,466,572	203,693	1,319,055	(1,147,517)	53.48%	
343602	Water Fees- Commercial	240,357	21,466	149,581	(90,776)	62.23%	
343603	Sewer Fees- Residential	3,266,426	275,255	1,920,336	(1,346,090)	58.79%	
343604	Sewer Fees- Commercial	534,931	49,393	336,829	(198,102)	62.97%	
343607	Meters Impact Fees	-	-	398	398	0.00%	A
343609	Reconnect Fees	10,000	513	5,643	(4,357)	56.43%	
343610	Fire Protection Water	16,390	1,605	11,144	(5,246)	67.99%	
343611	Metered Irrigation Water	344,786	28,993	174,188	(170,598)	50.52%	
343613	Returned Check Fees	2,000	246	1,910	(90)	95.50%	C
343615	Other Miscellaneous Water & Sewer	51,000	4,772	18,702	(32,298)	36.67%	
343616	Utility Late Penalty Fee	8,700	797	7,130	(1,570)	81.95%	C
361000	Interest Income	16,000	6,668	31,940	15,940	199.63%	D
365000	Disposition of Fixed Assets/Surplus Material	3,500	416	5,471	1,971	156.31%	E
	Total Revenues:	6,960,662	593,822	3,985,707	(2,974,955)	57.26%	
361304	Unrealized Gain or Loss- FMLvT	-	4,729	(5,513)	(5,513)	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	4,619	(10,522)	(10,522)	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	(9,821)	36,912	36,912	0.00%	F
	Total Available Resources:	\$ 6,960,662	\$ 593,349	\$ 4,006,584	\$ (2,954,078)	57.56%	
	EXPENSES :				Under/(Over)		
536311	Management Services	\$ 323,525	\$ 26,960	\$ 188,725	\$ 134,800	58.33%	
536312	Engineering Services	178,000	18,800	99,650	78,350	55.98%	G
514313	Legal Services	3,500	530	3,033	467	86.66%	
514318	Technology Services	29,477	2,456	17,197	12,280	58.34%	
536319	Other Professional Services	8,164	266	3,771	4,393	46.19%	
500321	Accounting Services	1,000	1,000	1,000	-	100.00%	
536322	Auditing Services	3,605	-	2,703	902	74.98%	H
536323	Trustee Fees	8,147	-	8,223	(76)	100.93%	I
536343	Systems Management Support	2,018	36	1,937	81	95.99%	
536349	Misc Contractual Services	1,825,653	146,923	1,028,460	797,193	56.33%	
536412	Postage	2,000	-	16	1,984	0.80%	
536431	Electricity	527,546	34,420	230,749	296,797	43.74%	
536433	Water & Sewer	-	9	57,468	(57,468)	0.00%	J
536451	Insurance	16,411	1,105	7,735	8,676	47.13%	
536461	Equipment Maintenance	154,750	-	-	154,750	0.00%	K
536462	Building/Structure Maintenance	221,238	22,380	166,328	54,910	75.18%	G
536464	Landscape Maint. - Non-Recurring	7,725	300	1,800	5,925	23.30%	
536471	Printing and Binding	2,300	-	750	1,550	32.61%	
536493	Permits and Licenses	6,000	-	-	6,000	0.00%	
536497	Legal Advertising	2,000	26	26	1,974	1.30%	
536524	Non-Capital FF&E	7,500	-	24,803	(17,303)	330.71%	L
536526	Meter Supplies	82,500	-	-	82,500	0.00%	M
500529	Operating Supplies-Other	56,100	4,353	29,413	26,687	52.43%	
	Subtotal Operating Expenses	3,469,159	259,564	1,873,787	1,595,372	54.01%	
500633	Infrastructure	733,181	23,566	159,933	573,248	21.81%	N
500641	Vehicles	150,000	-	-	150,000	0.00%	O
	Subtotal Capital Outlay	883,181	23,566	159,933	723,248	18.11%	
536710	Debt Service Principal	1,490,000	-	1,490,000	-	100.00%	P
536721	Debt Service Interest	361,098	30,091	210,638	150,460	58.33%	
	Subtotal Non-operating Expenses	1,851,098	30,091	1,700,638	150,460	91.87%	
536911	Transfer to General R&R	500,000	41,666	291,670	208,330	58.33%	
	Transfer to Budgeted Reserve	500,000	41,666	291,670	208,330	58.33%	
	Total Expenses	\$ 6,703,438	\$ 354,887	\$ 4,026,028	\$ 2,677,410	60.06%	
	Change in Unreserved Net Position	\$ 257,224	\$ 238,462	\$ (19,444)	\$ (276,668)		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$257,224.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE CENTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2018 (Unaudited)
Seven (7) Months of Operations - 58.33% of Year

Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
Unrestricted Unreserved		\$ 14,935,687	\$ 238,462	\$ (20,907)	\$ 14,914,780		
Restricted Debt Service		851,200	-	-	851,200		
Unrestricted Capital Projects		600,000	-	-	600,000		
Unrestricted R&R General		3,700,000	41,666	291,670	3,991,670		
Unrestricted Water CIAC		77,265	-	948	78,213		
Unrestricted Sewer CIAC		71,567	-	515	72,082		
Total Fund Balance		\$ 20,235,719	\$ 280,128	\$ 272,226	\$ 20,507,945		
Footnotes:							
A	Unbudgeted Impact Fee Revenue is related to CIAC & Meter Installation Fees.						
B	Unbudgeted miscellaneous revenue is mainly the annual purchase card rebate (\$1,863) which was received in February.						
C	Resident return check fees and utility late payment fees are running higher than budget.						
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
		Jan-18	0.88%	1.54%	1.46%	1.60%	
		Feb-18	0.88%	1.60%	1.53%	1.80%	
		Mar-18	0.96%	1.72%	1.64%	1.80%	
		Apr-18	1.13%	1.90%	1.83%	1.99%	
E	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.						
F	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through March 2018. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	-1.80%	-1.81%	39.38%		
		Feb-18	-1.20%	-0.61%	-35.09%		
		Mar-18	1.44%	1.46%	-10.00%		
		Apr-18					
G	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
					213	Account 312	
					12,716	Account 462	
					<u>\$ 12,929</u>		
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,299 and there may be more processed in FY 2017/18.						
H	YTD expenditures relate to the 2016/17 audit fees. The remaining budget is for interim work to be completed in the summer.						
I	Yearly Trustee Services to US Bank were paid in January.						
J	Unbudgeted water interconnect fees from LSSA and NSU.						
K	No expenditures have occurred to date for equipment maintenance.						
L	Year to date expenditures are for VCSA's portion of OB Hills tower wireless conversion.						
M	Meter Supplies expenditures occur once the meter change out program is complete.						
N	YTD Capital Infrastructure is for the control circuits update at the Reclaimed Water System along with the plant main breaker replacement at the Waste Water System (\$84,165), basin liner replacement at the reclaimed water system (\$4,100), Meter Change Out Program (\$54,943), oxidation ditch aerator replacement (\$1,754), water system crom tank HSP replacement (\$1,946), HSP #2 at booster pump station (\$2,006), and VCSA Value replacement program (\$11,019).						
O	Budgeted expenditures are for a 40' crane truck.						
P	The 2014A Bond Series principal payment for the year was paid on October 1st.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2018 (Unaudited)
Seven (7) Months of Operations - 58.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	\$ 100	\$ -	\$ 90	(10)	90.00%	A
347217	Merchandise- Fitness	100	-	14	(86)	14.00%	B
347225	Mulberry Grove Fitness Memberships	140,000	14,288	87,929	(52,071)	62.81%	
361100	Interest Income	350	193	1,029	679	294.00%	C
361307	Unrealized Gain or Loss- LTIP	-	(183)	689	689	0.00%	D
	Total Revenues:	\$ 140,550	\$ 14,298	\$ 89,751	\$ (51,488)	63.86%	
	EXPENSES:				Under/(Over)		
575131	Other Salaries & Wages	\$ 50,549	\$ 4,089	\$ 28,166	\$ 22,383	55.72%	
575211	Social Security Taxes	3,133	254	1,746	1,387	55.73%	
575212	Medicare Taxes	736	59	408	328	55.43%	
575241	Workmen's Compensation	2,821	-	3,488	(667)	123.64%	E
	Subtotal Personnel Services	57,239	4,402	33,808	23,431	59.06%	
575311	Management Fees	30,792	2,566	17,962	12,830	58.33%	
575318	Technology Services	547	46	317	230	57.95%	
575319	Other Professional Services	106	1	44	62	41.51%	
575341	Janitorial Services	14,459	8,180	8,180	6,279	56.57%	
575343	Systems Management Support	3,591	234	1,535	2,056	42.75%	
575411	Telephone	1,000	48	323	677	32.30%	
575413	Cable	1,632	145	795	837	48.71%	
575431	Electricity	5,970	355	1,828	4,142	30.62%	F
575432	Natural Gas	200	15	101	99	50.50%	
575433	Water & Sewer	300	25	184	116	61.33%	
575434	Irrigation Water	700	37	321	379	45.86%	
575436	Solid Waste	225	19	113	112	50.22%	
575461	Equipment Maintenance	12,050	1,224	7,080	4,970	58.76%	
575462	Building/Structure Maintenance	5,553	-	396	5,157	7.13%	G
575463	Landscape Maintenance Recurring	2,844	564	1,637	1,207	57.56%	
575468	Irrigation Repair	500	-	34	466	6.80%	
575469	Other Maintenance	863	-	-	863	0.00%	
575471	Printing & Binding	660	67	366	294	55.45%	
575491	Bank Charges	3,500	288	1,984	1,516	56.69%	
575494	Overage & Shortage	-	-	(10)	10	0.00%	
575499	Misc Current Charges	200	-	-	200	0.00%	
575511	Office Supplies	500	-	167	333	33.40%	
575522	Operating Supplies	6,100	-	1,199	4,901	19.66%	H
575523	Recreation Supplies	500	-	-	500	0.00%	
575524	Non-Capital FF&E	14,941	51	4,954	9,987	33.16%	
575525	Non-Capital Hardware/Software	1,432	-	-	1,432	0.00%	
	Subtotal Contractual & Other Expenses	109,165	13,865	49,510	59,655	45.35%	
	Total Expenses	\$ 166,404	\$ 18,267	\$ 83,318	\$ 83,086	50.07%	
	Change in Unreserved Net Position	\$ (25,854)	\$ (3,969)	\$ 6,433	\$ 31,598		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.						
		Balance Forward 09/30/17	Current Month Actual	Year To Date Actual	Current Balance		
	Unrestricted Unreserved	\$ 134,584	\$ (3,969)	\$ 6,433	\$ 141,017		
	Unrestricted General R&R Reserve	25,000	-	-	25,000		
	Total Fund Balance	\$ 159,584	\$ (3,969)	\$ 6,433	\$ 166,017		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2018 (Unaudited)
Seven (7) Months of Operations - 58.33% of Year

Footnotes:

A	Miscellaneous Revenue is for the BOA annual purchasing card rebate that was received in Marruary.						
B	Merchandise revenue from head phones is running lower than anticipated budget.						
C	Interest Income includes monthly interest from CFB, our depository bank, investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
		Jan-18	0.88%	1.54%	1.60%		
		Feb-18	0.88%	1.60%	1.80%		
		Mar-18	0.96%	1.72%	1.80%		
		Apr-18	1.13%	1.90%	1.99%		
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.						
E	Annual PGIT workers compensation insurance payment was made in November and is higher than anticipated budget.						
F	Electricity charges run on a month lag basis. Budgeted average month is \$498 and actual is running at \$305.						
G	To date the budgeted repairs and maintenance have not occurred. 48% of the budget (\$2,646) is for HVAC repairs/maintenance and A/C duct cleaning.						
H	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
	12 cases of fitness wipes destroyed by Hacienda basement flood					575	Account 522
	The amounts do not represent all Hurricane expenditures as there could be more processed in 17/18.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
THE ENRICHMENT ACADEMY (TEA) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2018 (Unaudited)
Seven (7) Months of Operations - 58.33% of Year

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual				
	REVENUES:					Over/(Under)		
341999	Misc Revenue	\$ -	\$ -	\$ 135	\$ 135	0.00%	A	
347246	The Enrichment Academy-S	522,745	12,687	452,405	\$ (70,340)	86.54%	B	
347247	The Enrichment Academy-M	2,725	-	-	(2,725)	0.00%	B	
347248	The Enrichment Academy-L	10,900	190	7,388	(3,512)	67.78%	B	
361100	Interest Income	-	159	880	880	0.00%	C	
	Total Revenues:	\$ 536,370	\$ 13,036	\$ 460,808	\$ (75,562)	85.91%		
	EXPENSES:					Under/(Over)		
500121	Regular Salary & Wages	\$ 75,860	\$ 5,835	\$ 42,813	\$ 33,047	56.44%		
500152	Special Pay - Cell Phones	720	60	403	317	55.97%		
500211	Social Security Taxes	4,748	359	2,636	2,112	55.52%		
500212	Medicare Taxes	1,110	84	616	494	55.50%		
500221	Retirement Contr. Employer	4,552	467	3,377	1,175	74.19%		
500222	Retirement Contr. Employer-Mtch	1,517	-	-	1,517	0.00%	D	
500231	Health & Life Insurance	44,169	1,375	9,562	34,607	21.65%		
500241	Worker's Compensation	212	-	1,817	(1,605)	857.08%	E	
	Subtotal Personnel Services	132,888	8,180	61,224	71,664	46.07%		
500311	Management Fees	42,176	3,514	24,606	17,570	58.34%		
500318	Technology Services	778	65	453	325	58.23%		
500241	Other Professional Services	49,760	1,235	9,630	40,130	19.35%		
500341	Janitorial Services	3,100	-	-	3,100	0.00%	F	
500343	Systems Management Support	2,004	1	556	1,448	27.74%		
500349	Misc Contractual Services	218,734	25,409	129,965	88,769	59.42%		
500400	Travel & Per Diem	500	-	99	401	19.80%		
500411	Telephone	1,500	-	-	1,500	0.00%	F	
500412	Postage	4,000	-	-	4,000	0.00%		
500431	Electricity	1,341	-	-	1,341	0.00%	F	
500432	Natural Gas	60	-	-	60	0.00%	F	
500433	Water & Sewer	68	-	-	68	0.00%	F	
500441	Office Leases	5,000	-	-	5,000	0.00%	F	
500442	Equipment Rental	9,900	-	-	9,900	0.00%		
500461	Equipment Maintenance	100	-	-	100	0.00%		
500485	Box Office Fees	-	-	639	(639)	0.00%	G	
500471	Printing & Binding	12,000	1,488	13,586	(1,586)	113.22%	H	
500491	Bank Charges	11,800	753	5,169	6,631	43.81%		
500499	Misc Current Charges	500	-	35	465	7.00%		
500511	Office Supplies	5,000	21	785	4,215	15.70%		
500522	Operating Supplies	5,000	170	2,279	2,721	45.58%		
575525	Non-Capital Hardware/Software	7,400	-	170	7,230	2.30%	I	
	Operating Expenditures	380,721	32,656	187,972	192,749	49.37%		
	Total Expenses	\$ 513,609	\$ 40,836	\$ 249,196	\$ 264,413	48.52%		
	Change in Unreserved Net Position	\$ 22,761	\$ (27,800)	\$ 211,612	\$ 188,851			
	Change in Unreserved Net Position indicates a budgeted addition of \$22,761 to Working Capital							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
THE ENRICHMENT ACADEMY (TEA) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2018 (Unaudited)
Seven (7) Months of Operations - 58.33% of Year

	Balance Forward 09/30/17	Current Month Actual	Year To Date Actual	Current Balance
Unrestricted Unreserved	\$ (92,307)	\$ (27,800)	\$ 211,612	\$ 119,305
Unrestricted General R&R Reserve	-	-	-	-
Total Fund Balance	\$ (92,307)	\$ (27,800)	\$ 211,612	\$ 119,305

FOOTNOTES:

A	The annual BOA purchasing card rebate was received in February.																
B	Revenues are higher than the budgeted 7 month amount due to class registration collections are seasonal as new classes begin in October and April. For sales tax purposes the revenues are booked to the county revenue account where the classes are held.																
C	Interest Income represents monthly interest from CFB, our depository bank.																
	<table border="1"> <thead> <tr> <th style="text-align: left;">Month</th> <th style="text-align: left;">CFB</th> </tr> </thead> <tbody> <tr> <td>Oct-17</td> <td>0.63%</td> </tr> <tr> <td>Nov-17</td> <td>0.63%</td> </tr> <tr> <td>Dec-17</td> <td>0.77%</td> </tr> <tr> <td>Jan-18</td> <td>0.88%</td> </tr> <tr> <td>Feb-18</td> <td>0.88%</td> </tr> <tr> <td>Mar-18</td> <td>0.96%</td> </tr> <tr> <td>Apr-18</td> <td>1.13%</td> </tr> </tbody> </table>	Month	CFB	Oct-17	0.63%	Nov-17	0.63%	Dec-17	0.77%	Jan-18	0.88%	Feb-18	0.88%	Mar-18	0.96%	Apr-18	1.13%
Month	CFB																
Oct-17	0.63%																
Nov-17	0.63%																
Dec-17	0.77%																
Jan-18	0.88%																
Feb-18	0.88%																
Mar-18	0.96%																
Apr-18	1.13%																
D	Budgeted retirement contribution match; however, no TEA employees are in this category.																
E	Workers Compensation came in higher than anticipated budget.																
F	Original budget had TEA as stand alone in their own facility. TEA is in District headquarters and rental/utility costs are charged through the management fee cost allocation process.																
G	Box Office Fees were not budgeted. A budget transfer will occur later in the fiscal year.																
H	Printing and Binding expenditures relate to design and printing applications and brochures.																
I	Budgeted expenditures for I Communication Software and a computer laptop have not occurred to date.																