

| BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT | | | | | | | |
|---|---|---------------------|----------------------|---------------------|-----------------------|--------------------------|-----------|
| BROWNWOOD (BCDD) | | | | | | | |
| BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited) | | | | | | | |
| Eight (8) Months of Operations- 66.67% of Year | | | | | | | |
| Account Number | Description of Account | Annual Budget | Actual Information | | | Percent of Annual Budget | Footnotes |
| | | | Current Month Actual | Year-to-Date Actual | Year-to-Date Variance | | |
| | REVENUES: | | | | Over/(Under) | | |
| 325214 | CAM & Road Maintenance Assessment | \$ 1,724,078 | \$ - | \$ 1,724,078 | \$ - | 100.00% | A |
| 341999 | Miscellaneous Revenue | - | 3 | 1,207 | 1,207 | 0.00% | B |
| 361100 | Interest Income | 6,100 | 3,555 | 18,207 | 12,107 | 298.48% | C |
| 362003 | Ground Lease (T) | 800 | - | 815 | 15 | 101.88% | D |
| 362012 | Rents & Leases (T/S) | 20,000 | 800 | 18,425 | (1,575) | 92.13% | E |
| | Total Revenues: | 1,750,978 | 4,358 | 1,762,732 | 11,754 | 100.67% | |
| 361304 | Unrealized Gain or Loss- FMIvT | - | (118) | (542) | (542) | 0.00% | F |
| 361306 | Unrealized Gain or Loss- FLGIT | - | (103) | (807) | (807) | 0.00% | F |
| 361307 | Unrealized Gain or Loss- LTIP | - | (22) | 4,776 | 4,776 | 0.00% | F |
| | Total Available Resources: | \$ 1,750,978 | \$ 4,115 | \$ 1,766,159 | \$ 15,181 | 100.87% | |
| | EXPENDITURES: | | | | Under/(Over) | | |
| 539311 | VCCDD Management Fees | \$ 301,543 | \$ 25,128 | \$ 201,031 | \$ 100,512 | 66.67% | |
| 539312 | Engineering Fees | 8,500 | 1,436 | 3,402 | 5,098 | 40.02% | |
| 514313 | Legal Services | 4,000 | 796 | 2,231 | 1,769 | 55.78% | |
| 539318 | Technology Services | 5,564 | 464 | 3,708 | 1,856 | 66.64% | |
| 539319 | Other Professional Services | 33,816 | 1,089 | 8,366 | 25,450 | 24.74% | G |
| | Professional Services | 353,423 | 28,913 | 218,738 | 134,685 | 61.89% | |
| 539322 | Auditing Services | 4,000 | - | 3,000 | 1,000 | 75.00% | |
| | Accounting & Auditing | 4,000 | - | 3,000 | 1,000 | 75.00% | |
| 539341 | Janitorial Services | 75,661 | 6,122 | 50,670 | 24,991 | 66.97% | |
| 539343 | Systems Management Support | 1,242 | 95 | 799 | 443 | 64.33% | |
| | Other Contractual Services | 76,903 | 6,217 | 51,469 | 25,434 | 66.93% | |
| 539412 | Postage | 100 | - | - | 100 | 0.00% | |
| | Postage | 100 | - | - | 100 | 0.00% | |
| 539431 | Electricity | 48,148 | 2,978 | 21,165 | 26,983 | 43.96% | H |
| 539433 | Water & Sewer | 6,074 | 447 | 3,858 | 2,216 | 63.52% | |
| 539434 | Irrigation Water | 32,325 | 2,022 | 15,128 | 17,197 | 46.80% | |
| 539436 | Solid Waste | 3,150 | 250 | 2,000 | 1,150 | 63.49% | |
| | Utilities Service | 89,697 | 5,697 | 42,151 | 47,546 | 46.99% | |
| 539444 | Storage Unit Rental | 1,188 | 90 | 630 | 558 | 53.03% | |
| | Rental & Leases | 1,188 | 90 | 630 | 558 | 53.03% | |
| 539451 | Casualty & Liability Insurance | 59,035 | - | 51,990 | 7,045 | 88.07% | I |
| | Insurance | 59,035 | - | 51,990 | 7,045 | 88.07% | |
| 539462 | Building/Structure Maintenance | 143,819 | 7,374 | 86,933 | 56,886 | 60.45% | J |
| 539463 | Landscape Maint. - Recurring | 339,765 | 42,018 | 187,684 | 152,081 | 55.24% | |
| 539464 | Landscape Maint. - Non-Recurring | 85,896 | 13,027 | 81,506 | 4,390 | 94.89% | K |
| 539468 | Irrigation Repair | 7,500 | 354 | 2,330 | 5,170 | 31.07% | |
| 539469 | Other Maintenance | 123,203 | 13,080 | 50,634 | 72,569 | 41.10% | J |
| | Repairs & Maintenance Services | 700,183 | 75,853 | 409,087 | 291,096 | 58.43% | |
| 539491 | Banking Charges | 100 | - | - | 100 | 0.00% | |
| 539493 | Permits and Licenses | 175 | - | 175 | - | 100.00% | L |
| 539497 | Legal Advertising | 2,000 | 168 | 513 | 1,487 | 25.65% | |
| 539498 | Project Wide Fees | 198,437 | 16,536 | 132,293 | 66,144 | 66.67% | |
| 539499 | Miscellaneous Current Charges | 15,500 | 70 | 12,111 | 3,389 | 78.14% | |
| | Other Current Charges | 216,212 | 16,774 | 145,092 | 71,120 | 67.11% | |
| 539522 | Operating Supplies | 500 | 5 | 45 | 455 | 9.00% | |
| 500524 | Non Capital FF&E | - | - | 3,444 | (3,444) | 0.00% | M |
| | Operating Supplies | 500 | 5 | 3,489 | (2,989) | 697.80% | |
| | Operating Expenditures | 1,501,241 | 133,549 | 925,646 | 575,595 | 61.66% | |
| 539912 | Transfers to Other Roads R&R | 35,548 | 2,962 | 23,700 | 11,848 | 66.67% | |
| | Transfers | 35,548 | 2,962 | 23,700 | 11,848 | 66.67% | |
| | Expenditures | \$ 1,536,789 | \$ 136,511 | \$ 949,346 | \$ 587,443 | 61.77% | |
| | Change in Unreserved Net Position | \$ 214,189 | \$ (132,396) | \$ 816,813 | \$ 602,624 | | |
| Change in Unreserved Net Position indicates a budgeted Addition to Working Capital. | | | | | | | |

| BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT | | | | | |
|--|---|--------------------------------|-------------------------|------------------------|---------------------|
| BROWNWOOD (BCDD) | | | | | |
| BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited) | | | | | |
| Eight (8) Months of Operations- 66.67% of Year | | | | | |
| | | Balance Forward 09/30/17 | Current Month Actual | Year to Date Actual | Current Balance |
| Fund Balance Analysis: | | | | | |
| 284000 | Net Assets, Unassigned | \$ 1,733,444 | \$ (132,396) | \$ 816,813 | \$ 2,550,257 |
| 282005 | Committed R&R Roads | 120,459 | 2,962 | 23,700 | 144,159 |
| | Total Fund Balance | \$ 1,853,903 | \$ (129,434) | \$ 840,513 | \$ 2,694,416 |
| Footnotes: | | | | | |
| A: | The annual CAM & Road Maintenance Assessment revenue is billed in six monthly installments from October to March. | | | | |
| B: | Unbudgeted miscellaneous revenue consists of electric reimbursement from SECO (\$29), sales tax collection allowance (\$49), and the annual BOA Purchase Card rebate (\$1,129). | | | | |
| C: | Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA). | | | | |
| | | Month | CFB | FLCLASS | SBA |
| | | Oct-17 | 0.63% | 1.27% | 1.37% |
| | | Nov-17 | 0.63% | 1.28% | 1.37% |
| | | Dec-17 | 0.77% | 1.38% | 1.45% |
| | | Jan-18 | 0.88% | 1.54% | 1.60% |
| | | Feb-18 | 0.88% | 1.60% | 1.80% |
| | | Mar-18 | 0.96% | 1.72% | 1.80% |
| | | Apr-18 | 1.13% | 1.90% | 1.99% |
| | | May-18 | 1.13% | 2.00% | 2.05% |
| D: | Ground Lease billing is an annual invoice that was sent in October. | | | | |
| E: | Rents and Leases reflects an annual invoice (\$9,125) for the continuing use agreement for Paddock Square, in addition to the monthly rents for use outside the agreement. | | | | |
| F: | The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until next month. | | | | |
| | | Month | FMIVT 1-3 Yr | FLGIT | LTIP |
| | | Oct-17 | -0.24% | -0.20% | 16.85% |
| | | Nov-17 | -1.08% | -2.14% | 17.19% |
| | | Dec-17 | 0.96% | 0.53% | 11.82% |
| | | Jan-18 | -1.80% | -1.81% | 39.38% |
| | | Feb-18 | -1.20% | -0.61% | -35.09% |
| | | Mar-18 | 1.44% | 1.46% | -10.00% |
| | | Apr-18 | -0.72% | -0.49% | -0.17% |
| | | May-18 | - | - | - |
| G: | A budget carryforward was completed in January for the unspent camera design services project for \$15,000. To date no expenditures have occurred. | | | | |
| H: | Electricity is below budget. The average charges per month are \$3,024 and the budget is \$4,012 per month. Most expenditures also occur on a month lag basis. | | | | |
| I: | The liability and property insurance premiums for the fiscal year were paid in the month of October. | | | | |
| J: | YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below. | | | | |
| | Brownwood Parking Area - Repair street lights | | | \$ 3,894 | Account 462 |
| | Debris/Tree clean up | | | 117 | Account 469 |
| | | | | <u>\$ 4,011</u> | |
| | The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$6,182 and there could be more processed in FY 2017/18. | | | | |
| K: | Plant replacement expenditures throughout Brownwood have occurred since February. | | | | |
| L: | Annual State of Florida Special District Fee was expensed in the month of January. | | | | |
| M: | Unbudgeted tower wireless conversion project for irrigation control. | | | | |