

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341302	Recreation Fees from Developer	157,246	13,104	104,830	(52,416)	66.67%	
341304	Golf Mgmt Fees from Developer	234,864	19,572	156,576	(78,288)	66.67%	
341318	Amenity Fees	63,885,548	5,622,773	44,673,204	(19,212,344)	69.93%	
341300	General Government	64,277,658	5,655,449	44,934,610	(19,343,048)	69.91%	
341905	Property Damage Reimbursements	-	6,352	23,572	23,572	0.00%	A
341910	Sales Tax Collection Allowance	360	49	361	1	100.28%	
341911	Lien Fees	750	10	230	(520)	30.67%	B
341918	Access Cards / Keys Fees	325,000	32,251	265,858	(59,142)	81.80%	
341919	Gate Repair Fee	4,000	4,750	28,000	24,000	700.00%	C
341921	Amenity Late Penalty Fee	23,000	6,801	54,229	31,229	235.78%	D
341999	Miscellaneous Revenue	15,000	52	34,534	19,534	230.23%	E
341900	Other General Govt. Charges & Fees	368,110	50,265	406,784	38,674	110.51%	
342901	Home / Business Watch Services	16,000	3,296	12,702	(3,298)	79.39%	
342902	Security (Futures)	11,514	746	2,107	(9,407)	18.30%	F
342903	Fire Safety (Futures)	4,651	302	853	(3,798)	18.34%	F
342904	Model Home Check	4,500	-	2,705	(1,795)	60.11%	
342906	Recreation Special Events	185,000	16,815	177,191	(7,809)	95.78%	G
342900	Other Public Safety Charges & Fees	221,665	21,159	195,558	(26,107)	88.22%	
347203	Daily Trail Fees	494,000	36,699	437,786	(56,214)	88.62%	G
347204	Golf Cart Rentals	19,500	866	16,661	(2,839)	85.44%	G
347205	Green Fees	293,000	11,445	259,708	(33,292)	88.64%	G
347208	Annual Trail Fees	1,425,000	116,603	961,777	(463,223)	67.49%	
347210	Dances - Box Office	20,000	-	15,747	(4,253)	78.74%	H
347215	Lifestyle Events- General	21,500	1,165	18,250	(3,250)	84.88%	G
347216	Lifestyle Events- Global	110,000	31,278	112,732	2,732	102.48%	G
347226	Boat Tours	40,000	3,540	31,351	(8,649)	78.38%	
347299	Recreation - Miscellaneous	8,500	-	2,164	(6,336)	25.46%	I
347200	Parks & Recreation Fees	2,431,500	201,596	1,856,176	(575,324)	76.34%	
361100	Interest Income - Cash Equiv & USB	196,600	56,849	320,464	123,864	163.00%	J
362002	ATM Lease (Tax)	9,595	-	15,069	5,474	157.05%	K
362006	Vending Machines	10,000	2,012	5,549	(4,451)	55.49%	
362007	Lease Revenue	74,895	6,369	50,566	(24,329)	67.52%	
362010	Room Rentals (Tax)	130,500	15,253	131,147	647	100.50%	L
362016	Room Rentals (Non-Tax)	7,000	180	2,443	(4,557)	34.90%	
362000	Rents and Royalties	231,990	23,814	204,774	(27,216)	88.27%	
365001	Sales of Surplus Materials	-	-	1,146	1,146	0.00%	M
366001	Contributions from the Developer	75,000	-	-	(75,000)	0.00%	N
	Total Revenues:	\$ 67,802,523	\$ 6,009,132	\$ 47,919,512	\$ (19,883,011)	70.68%	
361304	Unrealized Gain (Loss)- FMIvT	-	(1,632)	(7,511)	(7,511)	0.00%	O
361306	Unrealized Gain (Loss)- FLGIT	-	(1,534)	(12,020)	(12,020)	0.00%	O
361307	Unrealized Gain or Loss- LTIP	-	(358)	79,846	79,846	0.00%	O
	Total Resources Available:	\$ 67,802,523	\$ 6,005,608	\$ 47,979,827	\$ (19,822,696)	70.76%	
	EXPENSES:				Under/(Over)		
500310	Professional Services	13,171,775	1,138,852	8,768,768	4,403,007	66.57%	P
500320	Accounting & Auditing Services	79,800	-	75,800	4,000	94.99%	Q
500340	Other Contractual Services	5,984,903	462,550	3,780,685	2,204,218	63.17%	P
500410	Communications & Freight Services	79,905	8,496	43,930	35,975	54.98%	
500430	Utility Services	2,865,444	239,219	1,788,493	1,076,951	62.42%	
500440	Rentals & Leases	55,293	2,900	25,104	30,189	45.40%	
500450	Insurance- Casualty & Liability	632,132	52,278	424,005	208,127	67.08%	
500460	Repair & Maintenance	14,008,107	970,732	8,337,101	5,671,006	59.52%	P
500470	Printing & Binding	799,860	37,870	256,312	543,548	32.04%	
500480	Promotional Activities	90,720	1,740	16,990	73,730	18.73%	R
500490	Other Current Charges	206,825	1,974	78,960	127,865	38.18%	
500510	Office Supplies	38,100	2,072	14,682	23,418	38.54%	
500520	Operating Supplies	2,043,745	149,822	610,786	1,432,959	29.89%	P
500540	Books, Publ, Subscriptions & Training	1,000	-	-	1,000	0.00%	
	Subtotal Operating Expenses	\$ 40,057,609	\$ 3,068,505	\$ 24,221,616	\$ 15,835,993	60.47%	
500622	Capital Outlay - Buildings	-	-	10,583	(10,583)	0.00%	S
500642	Capital FF&E	41,000	-	22,629	18,371	55.19%	T
517710	Debt Service Principal- SLAD Senior Lien Bonds	8,435,000	-	8,435,000	-	100.00%	U
517721	Debt Service Interest- SLAD Senior Lien Bonds	16,035,240	1,335,078	10,680,626	5,354,614	66.61%	
	Subtotal Non-operating Expenses	\$ 24,511,240	\$ 1,335,078	\$ 19,148,838	\$ 5,362,402	78.12%	
513911	Transfer to General R&R Reserve	2,250,000	187,500	1,500,000	750,000	66.67%	
	Transfers	\$ 2,250,000	\$ 187,500	\$ 1,500,000	\$ 750,000	66.67%	
	Total Expenses	\$ 66,818,849	\$ 4,591,083	\$ 44,870,454	\$ 21,948,395	67.15%	
	Change in Unreserved Net Position	\$ 983,674	\$ 1,414,525	\$ 3,109,373	\$ 2,125,699		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$983,674..						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year

	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
276000	Net Assets, Unrestricted & Unreserved	\$ 1,989,016	\$ 1,414,525	\$ 3,109,373	\$ 5,098,389		
275002	Restricted Debt Service	1,408,410	-	-	1,408,410		
276004	Net Assets, Unrestricted R & R General	13,500,000	187,500	1,500,000	15,000,000		
276011	Net Assets, Unrestricted Insurance Reserve	75,000	-	-	75,000		
	Total Fund Balance	\$ 16,972,426	\$ 1,602,025	\$ 4,609,373	\$ 21,581,799		
	Footnotes:						
A:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.						
B	Lien Fees Revenue is running lower than expected budget.						
C:	Reimbursement for Gate Repairs are higher than anticipated budget due to increase in gate ownership from SLAD deal.						
D:	Amenity Late Penalty Fee is running higher than expected Budget.						
E:	Miscellaneous Revenue includes the annual Bank of America rebate, Sales Tax Allowance, Electric Reimbursements and Copy revenue.						
F:	Security and Safety fees generated from new assisted living facility.						
G:	Revenues are running higher than expected. Participation is expected to decrease due to the upcoming summer months.						
H:	Dance-Box Office revenue is higher than expected Budget due to New Year's Eve Dances held at the beginning of the year.						
I:	Recreation - Miscellaneous Revenue is running lower than expected budget.						
J:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
		Jan-18	0.88%	1.54%	1.46%	1.60%	
		Feb-18	0.88%	1.60%	1.53%	1.80%	
		Mar-18	0.96%	1.72%	1.64%	1.80%	
		Apr-18	1.13%	1.90%	1.83%	1.99%	
		May-18	1.13%	2.00%	1.96%	2.05%	
K:	Annual ATM Lease billed in January.						
L:	Room Rentals (Tax) revenue is running higher than expected Budget.						
M:	Auction proceeds from the sale of various miscellaneous items owned by the Sumter Landing District.						
N:	Budgeted reimbursement from the Developer for insurance paid on behalf of Fenney Recreation Center. District will issue an invoice once expense has been incurred by SLAD Fund.						
O:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through April 2018. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	-1.80%	-1.81%	39.38%		
		Feb-18	-1.20%	-0.61%	-35.09%		
		Mar-18	1.44%	1.46%	-10.00%		
		Apr-18	-0.72%	-0.49%	-0.17%		
		May-18	--	--	--		
P:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
	Storm response Colony Golf Course Pump Station				599	Account 31x	
	Mostly Administrative services provided by Disaster Strategies to assist with FEMA requirements (\$6,379)				8,344	Account 34x	
	Debris cleanup and miscellaneous repairs				403,966	Account 46x	
	Replace and maintain supplies damaged in flood at Hacienda and other items at Recreation Centers				10,582	Account 52x	
					<u>\$ 423,491</u>		
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$192,874 and there will be more processed in FY 2017/18.						
Q:	Annual Trustee fees for 2015 and 2016 Bonds and FY 16-17 Audit fees						
R:	YTD expenditures for global and general lifestyle events are running lower than anticipated budget.						
S:	Induction Loops, hearing impaired equipment, installed at Lake Miona Recreation Center. A budget transfer will be processed later in the fiscal year.						
T:	YTD expenditures are for a Pontoon Boat.						
U:	The annual 2015 and 2016 SLAD Recreation Bond Principal payments were made in October.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	-	-	711	711	0.00%	A
347217	Merchandise - Fitness	-	-	154	154	0.00%	B
347223	Laurel Manor Fitness Memberships	220,000	13,146	154,550	(65,450)	70.25%	
347224	Colony Cottage Fitness Memberships	240,000	13,905	155,240	(84,760)	64.68%	
347227	SeaBreeze Fitness Memberships	270,000	15,617	172,216	(97,784)	63.78%	
347238	Rohan Fitness Memberships	100,000	8,551	98,280	(1,720)	98.28%	C
347239	Fenney Fitness Memberships	60,000	517	3,255	(56,745)	5.43%	D
	Parks & Recreation Fees	\$ 890,000	\$ 51,736	\$ 584,406	\$ (305,594)	65.66%	
361102	Interest Income-Cash Equiv	5,400	2,860	16,924	11,524	313.41%	E
	Total Revenues:	\$ 895,400	\$ 54,596	\$ 601,330	\$ (294,070)	67.16%	
361304	Unrealized Gain or Loss- FMIvT	-	(358)	(1,646)	(1,646)	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	(318)	(2,491)	(2,491)	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	(74)	16,595	16,595	0.00%	F
	Total Resources:	\$ 895,400	\$ 53,846	\$ 613,788	\$ (281,612)	68.55%	
	EXPENSES:				Under/(Over)		
575311	Management Fees	\$ 346,800	28,900	\$ 231,200	\$ 115,600	66.67%	
575318	Technology Services	1,250	104	834	416	66.72%	
575319	Other Professional Services	3,128	422	1,754	1,374	56.07%	
575341	Janitorial Services	61,583	1,792	23,171	38,412	37.63%	
575343	Systems Management Services	14,490	105	6,948	7,542	47.95%	
575411	Telephone	9,873	245	1,058	8,815	10.72%	
575413	Cable	7,243	593	3,880	3,363	53.57%	
575431	Electricity	33,229	1,883	14,560	18,669	43.82%	
575432	Natural Gas	4,229	157	1,078	3,151	25.49%	
575433	Water & Sewer	4,765	104	731	4,034	15.34%	
575434	Irrigation Water	1,718	45	385	1,333	22.41%	
575436	Solid Waste	1,238	44	292	946	23.59%	
575461	Equipment Maintenance	92,680	2,202	32,252	60,428	34.80%	
575462	Building/Structure Maintenance	49,285	674	8,378	40,907	17.00%	
575463	Landscape Maintenance - Recurring	22,745	9,517	14,126	8,619	62.11%	
575464	Landscape Maint. - Non-Recurring	1,504	-	-	1,504	0.00%	
575468	Irrigation Repair	374	-	76	298	20.32%	
575469	Other Maintenance	1,825	72	577	1,248	31.62%	
575471	Printing & Binding	8,100	-	2,506	5,594	30.94%	
575491	Bank Charges	30,675	1,477	14,002	16,673	45.65%	
575494	Overage & Shortage	-	(5)	(41)	41	0.00%	G
575499	Misc Current Charges	900	-	-	900	0.00%	
575511	Office Supplies	4,500	234	573	3,927	12.73%	
575522	Operating Supplies	46,200	2,558	15,759	30,441	34.11%	
575523	Recreation Supplies	2,250	-	-	2,250	0.00%	
575524	Non-Capital FF&E	58,563	-	14,645	43,918	25.01%	
575525	Non-Capital Hardware / Software	5,728	-	-	5,728	0.00%	
	Subtotal Operating Expenses	\$ 814,875	\$ 51,123	\$ 388,744	\$ 426,131	47.71%	
575911	Transfer to General R&R Reserve	100,000	8,332	66,672	33,328	66.67%	
	Subtotal Transfers	\$ 100,000	\$ 8,332	\$ 66,672	\$ 33,328	66.67%	
	Total Expenses	\$ 914,875	\$ 59,455	\$ 455,416	\$ 459,459	49.78%	
	Change in Unreserved Net Position	\$ (19,475)	\$ (5,609)	\$ 158,372	\$ 177,847		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of \$19,475.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)

Eight (8) Months of Operations - 66.67% of Year

	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
276000	Net Assets, Unrestricted	2,960,679	(5,609)	158,372	3,119,051		
247004	Net Assets, Unrestricted R&R General	539,505	8,332	66,672	606,177		
	Total Fund Balance	\$ 3,500,184	\$ 2,723	\$ 225,044	\$ 3,725,228		
	Footnotes:						
A:	Annual Bank of America Purchase card rebate.						
B:	Unbudgeted merchandise revenue from head phones.						
C:	Rohan Fitness Memberships revenue is running higher than expected budget.						
D:	Fenney Fitness Memberships revenue is lower than expected budget. As more homes are sold, revenue is expected to increase.						
E:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
		Jan-18	0.88%	1.54%	1.46%	1.60%	
		Feb-18	0.88%	1.60%	1.53%	1.80%	
		Mar-18	0.96%	1.72%	1.64%	1.80%	
		Apr-18	1.13%	1.90%	1.83%	1.99%	
		May-18	1.13%	2.00%	1.96%	2.05%	
F:	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through April 2018. Current month investment Rate of Return will not be available until next month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	-1.80%	-1.810%	39.38%		
		Feb-18	-1.20%	-0.61%	-35.09%		
		Mar-18	1.44%	1.46%	-10.00%		
		Apr-18	-0.72%	-0.49%	-0.17%		
		May-18	--	--	--		
G:	Cash shortages and overages incurred at various fitness centers.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
LAKE SUMTER LANDING (LSL) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,550,185	\$ 129,183	\$ 1,033,453	\$ (516,732)	66.67%	
341999	Miscellaneous Revenue	12,000	1,000	11,850	(150)	98.75%	A
361100	Interest Income - Cash Equiv	1,515	582	3,735	2,220	246.53%	B
362012	Rents & Leases/T-S	14,125	475	11,550	(2,575)	81.77%	C
362023	Rents & Leases/NT-S	4,721	393	3,147	(1,574)	66.66%	D
	Total Revenues:	\$ 1,582,546	\$ 131,633	\$ 1,063,735	\$ (518,811)	67.22%	
361304	Unrealized Gain (Loss)- FMIvT	-	(371)	(1,707)	(1,707)	0.00%	E
361306	Unrealized Gain (Loss)- FLGIT	-	(225)	(1,760)	(1,760)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	(59)	13,289	13,289	0.00%	E
	Total Available Sources:	\$ 1,582,546	\$ 130,978	\$ 1,073,557	\$ (508,989)	67.84%	
	EXPENSES :				Under/(Over)		
539311	Management Fee	\$ 136,326	\$ 11,360	\$ 90,886	\$ 45,440	66.67%	
539312	Engineering Services	5,000	-	354	4,646	7.08%	
539318	Technology Services	5,867	489	3,911	1,956	66.66%	
539319	Other Professional Services	14,023	862	5,306	8,717	37.84%	
	Professional Services	161,216	12,711	100,457	60,759	62.31%	
539341	Janitorial Services	137,940	11,784	93,154	44,786	67.53%	
539343	Systems Management Support	175,100	5,568	25,923	149,177	14.80%	
	Other Contractual Services	313,040	17,352	119,077	193,963	38.04%	
539431	Electricity	207,515	14,774	119,908	87,607	57.78%	
539433	Water & Sewer	11,128	1,418	7,617	3,511	68.45%	
539434	Irrigation Water	15,344	486	4,901	10,443	31.94%	
539435	Irrigation Phones	1,000	139	532	468	53.20%	
539437	Chilled Water	7,037	254	2,404	4,633	34.16%	
	Utilities Services	242,024	17,071	135,362	106,662	55.93%	
539444	Storage Unit Rental	1,200	90	630	570	52.50%	
	Rental & Leases	1,200	90	630	570	52.50%	
539461	Equipment Maintenance	1,350	-	39	1,311	2.89%	
539462	Building/Structure Maintenance	275,300	26,013	193,666	81,634	70.35%	F
539463	Landscape Maintenance- Recurring	264,950	36,433	169,237	95,713	63.88%	
539464	Landscape Maintenance- Non-Recurring	102,493	-	22,868	79,625	22.31%	
539468	Irrigation Repair	7,500	-	663	6,837	8.84%	
539469	Other Maintenance	252,775	11,830	110,512	142,263	43.72%	F
	Repairs & Maintenance Services	904,368	74,276	496,985	407,383	54.95%	
539498	Project Wide Fees	95,381	7,948	63,589	31,792	66.67%	
539499	Miscellaneous Current Charges	15,000	-	10,110	4,890	67.40%	G
	Other Current Charges	110,381	7,948	73,699	36,682	66.77%	
539522	Operating Supplies	2,700	-	510	2,190	18.89%	
539524	Non-Capital FF&E	11,500	2,393	4,168	7,332	36.24%	
500520	Operating Supplies	14,200	2,393	4,678	9,522	32.94%	
	Subtotal Operating Expenses	\$ 1,746,429	\$ 131,841	\$ 930,888	\$ 815,541	53.30%	
539633	Infrastructure	106,103	-	49,676	56,427	46.82%	H
539642	Capital FF& E	65,206	-	9,086	56,120	13.93%	I
	Subtotal Non-operating Expenses	\$ 171,309	\$ -	\$ 58,762	\$ 112,547	34.30%	
539912	Transfer to Villa Roads/Other Roads	48,273	4,022	32,185	16,088	66.67%	
	Subtotal Transfers	\$ 48,273	\$ 4,022	\$ 32,185	\$ 16,088	66.67%	
	Total Expenses	\$ 1,966,011	\$ 135,863	\$ 1,021,835	\$ 944,176	51.98%	
	Change in Unreserved Net Position	\$ (383,465)	\$ (4,885)	\$ 51,722	\$ 435,187		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital of \$318,259 and General R&R \$65,206.							

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
LAKE SUMTER LANDING (LSL) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year

	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	553,626	(4,885)	51,722	605,348		
282004	Committed R&R General	940,858	-	-	940,858		
282005	Committed R&R Roads	542,508	4,022	32,185	574,693		
	Total Fund Balance	\$ 2,036,992	\$ (863)	\$ 83,907	\$ 2,120,899		
	Footnotes:						
A:	YTD Miscellaneous Revenue includes receipts for Kiosk agreement and annual Bank of America Purchase card rebate.						
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
		Jan-18	0.88%	1.54%	1.60%		
		Feb-18	0.88%	1.60%	1.80%		
		Mar-18	0.96%	1.72%	1.80%		
		Apr-18	1.13%	1.90%	1.99%		
		May-18	1.13%	2.00%	2.05%		
C:	Rents and Leases/T-S revenue includes the Continuing Use Agreement with VLS for Lake Sumter Landing Market Square. Two bills are issued for normal use. The first invoice is issued in October for the period of October through June in the amount of \$6,825 and the second for the period of July through September in the amount of \$2,300. Additional Revenue is earned for the additional use of the Market Square outside the normal agreement schedule.						
D:	Rents and Leases/NT-S revenue includes leases for RJ Gators and Cody's.						
E:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through April 2018. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	-1.80%	-1.81%	39.38%		
		Feb-18	-1.20%	-0.61%	-35.09%		
		Mar-18	1.44%	1.46%	-10.00%		
		Apr-18	-0.72%	-0.49%	-0.17%		
		May-18	--	--	--		
F:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
	Repair and paint fence damaged by tree and repair traffic signal				1,628	Account 462	
	Debris/Tree clean up and setting up furniture and trash cans from storage.				3,885	Account 469	
					5,513		
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$12,191 and there could be more processed in FY 2017/18.						
G:	The majority of Miscellaneous Current Charges is from installation and removal of Christmas decorations.						
H:	YTD expenditures for Maxicom Irrigation Conversion (\$36,876) and Paver Crossing Improvement (\$12,800)						
I:	YTD expenditures are for the Security Camera Project.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
337401	Sumter Co Road Agreement	\$ 355,436	\$ -	\$ 177,782	\$ (177,654)	50.02%	A
338026	Project Wide Fee from District #5	1,668,639	139,053	1,112,427	(556,212)	66.67%	
338027	Project Wide Fee from District #6	1,851,725	154,310	1,234,485	(617,240)	66.67%	
338028	Project Wide Fee from District #7	1,179,668	98,305	786,448	(393,220)	66.67%	
338029	Project Wide Fee from District #8	1,325,482	110,456	883,658	(441,824)	66.67%	
338030	Project Wide Fee from District #9	1,483,355	123,612	988,907	(494,448)	66.67%	
338031	Project Wide Fee from District #10	1,914,221	159,518	1,276,149	(638,072)	66.67%	
338032	Project Wide Fee from Lake Sumter Landing	95,381	7,948	63,589	(31,792)	66.67%	
338054	Project Wide Fee from District #11	642,459	53,538	428,307	(214,152)	66.67%	
338094	Project Wide Fees from Brownwood	198,437	16,536	132,293	(66,144)	66.67%	
338101	Project Wide Fee from District #12	604,084	50,340	402,724	(201,360)	66.67%	
338000	Shared Revenue From Other Local Govts.	10,963,451	913,616	7,308,987	(3,654,464)	66.67%	
341905	Property Damage Reimbursement	-	8,851	15,084	15,084	0.00%	B
341999	Miscellaneous Revenue	6,958	-	137,654	130,696	1978.36%	C
341900	Other General Governmental Charges & Fees	6,958	8,851	152,738	145,780	2195.14%	
361100	Interest Income - Cash Equiv	12,425	5,205	31,343	18,918	252.26%	D
	Total Revenues:	\$ 11,338,270	\$ 927,672	\$ 7,670,850	\$ (3,667,420)	67.65%	
361304	Unrealized Gain (Loss)- FMIvT	-	(825)	(3,797)	(3,797)	0.00%	E
361306	Unrealized Gain (Loss)- FLGIT	-	(717)	(5,613)	(5,613)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	(161)	35,952	35,952	0.00%	E
	Total Sources:	\$ 11,338,270	\$ 925,969	\$ 7,697,392	\$ (3,640,878)	67.89%	
	EXPENSES (Cash Basis):				Under/(Over)		
539311	Management Fees	\$ 448,426	\$ 37,368	\$ 298,954	\$ 149,472	66.67%	
539312	Engineering Services	43,200	5,856	56,607	(13,407)	131.03%	F
514313	Legal Services	-	1,122	5,378	(5,378)	0.00%	G
539318	Technology Services	13,567	1,131	9,043	4,524	66.65%	
539319	Other Professional Services	421,302	24,055	147,993	273,309	35.13%	
500310	Professional Services	926,495	69,532	517,975	408,520	55.91%	
539343	Systems Management Support	16,482	1,804	25,136	(8,654)	152.51%	F
539349	Misc Contractual Services	-	1,383	6,600	(6,600)	0.00%	F
500343	Other Contractual Services	16,482	3,187	31,736	(15,254)	192.55%	
539431	Electricity	657,894	56,756	408,137	249,757	62.04%	
539434	Irrigation Water	500,000	153,789	369,935	130,065	73.99%	
539435	Irrigation Phones	1,000	153	1,187	(187)	118.70%	H
500430	Utility Services	1,158,894	210,698	779,259	379,635	67.24%	
539442	Equipment Rental	1,000	-	-	1,000	0.00%	
500440	Rental & Leases	1,000	-	-	1,000	0.00%	
539461	Equipment Maintenance	1,600	-	-	1,600	0.00%	
539462	Building/Structure Maintenance	336,777	39,765	155,145	181,632	46.07%	F
539463	Landscape Maintenance- Recurring	5,341,287	319,795	2,943,325	2,397,962	55.11%	F
539464	Landscape Maintenance- Non-Recurring	675,062	103,549	271,150	403,912	40.17%	F
539468	Irrigation Repair	185,146	7,126	58,180	126,966	31.42%	
539469	Other Maintenance	3,054,305	190,379	2,020,513	1,033,792	66.15%	F
500460	Repair & Maintenance	9,594,177	660,614	5,448,313	4,145,864	56.79%	
539471	Printing & Binding	500	-	178	322	35.60%	
500471	Printing & Binding	500	-	178	322	35.60%	
539522	Operating Supplies	4,500	909	1,732	2,768	38.49%	
539524	Non-Capital FF&E	1,800	-	2,107	(307)	117.06%	F
500520	Operating Supplies	6,300	909	3,839	2,461	60.94%	
	Subtotal Operating Expenses	\$ 11,703,848	\$ 944,940	\$ 6,781,300	\$ 4,922,548	57.94%	
539633	Capital Outlay Expenses- Infrastructure	306,518	21,671	163,355	143,163	53.29%	I
539642	Capital FF&E	82,485	105,792	105,950	(23,465)	128.45%	J
	Subtotal Non-operating Expenses	\$ 389,003	\$ 127,463	\$ 269,305	\$ 119,698	69.23%	
	Total Expenses	\$ 12,092,851	\$ 1,072,403	\$ 7,050,605	\$ 5,042,246	58.30%	
369901	Change in Unreserved Net Position	\$ (754,581)	\$ (146,434)	\$ 646,787	\$ 1,401,368		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$754,581).						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year

	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
284000	Unassigned	\$ 5,169,607	\$ (146,434)	\$ 646,787	\$ 5,816,394	
282004	Committed R&R General	2,112,220	-	-	2,112,220	
	Total Fund Balance	\$ 7,281,827	\$ (146,434)	\$ 646,787	\$ 7,928,614	
	Footnotes:					
A:	Project Wide Fund will receive a portion of the Right of Way revenue this fiscal year. Invoices are issued at the end of each quarter.					
B:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.					
C:	YTD Miscellaneous Revenue includes receipts for annual CPM Maintenance agreements, OMI Rebate, annual Bank of America Purchase card rebate, and Lake Miona Conservation Easement maintenance plan.					
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
E:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through April 2018. Current month investment Rate of Return will not be available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	-1.08%	-2.14%	17.19%	
		Dec-17	0.96%	0.53%	11.82%	
		Jan-18	-1.80%	-1.81%	39.38%	
		Feb-18	-1.20%	-0.61%	-35.09%	
		Mar-18	1.44%	1.46%	-10.00%	
		Apr-18	-0.72%	-0.49%	-0.17%	
		May-18	--	--	--	
F:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
	Storm response for water resource management				17,393	Account 312
	Antennas at Turtle Mound				2,169	Account 343
	Administrative services provided by Disaster Strategies to assist with FEMA requirements				6,705	Account 349
	Debris cleanup and miscellaneous repairs				197,176	Account 46x
	Material and equipment purchased to control flooding in Tunnel M5 - Mariposa Way/Morse Blvd.				2,107	Account 524
					\$ 225,550	
G:	Unbudgeted Legal Services expenditures for various issues such as hurricane debris and easement matters.					
H:	Irrigation Phone expenditure is higher than budget due to the delay in conversion to the Maxicom system which does not require phones.					
I:	YTD expenditures are for Maxicom systems conversion (\$28,037) and Fence replacement (\$135,318).					
J:	YTD expenditures are for Pump replacement and a budget transfer will be processed later in the fiscal year.					