

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT							
SUMTER LANDING AMENITIES DIVISION (SLAD)							
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)							
Nine (9) Months of Operations - 75.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
341302	Recreation Fees from Developer	157,246	13,104	117,934	(39,312)	75.00%	
341304	Golf Mgmt Fees from Developer	234,864	19,572	176,148	(58,716)	75.00%	
341318	Amenity Fees	63,885,548	5,631,822	50,305,026	(13,580,522)	78.74%	
341300	General Government	64,277,658	5,664,498	50,599,108	(13,678,550)	78.72%	
341905	Property Damage Reimbursements	-	-	23,572		0.00%	A
341910	Sales Tax Collection Allowance	360	38	400	40	111.11%	B
341911	Lien Fees	750	20	250	(500)	33.33%	C
341917	Insurance Reimbursement	-	6,580	6,580	6,580	0.00%	D
341918	Access Cards / Keys Fees	325,000	35,928	301,786	(23,214)	92.86%	
341919	Gate Repair Fee	4,000	3,250	31,250	27,250	781.25%	E
341921	Amenity Late Penalty Fee	23,000	5,531	59,760	36,760	259.83%	F
341999	Miscellaneous Revenue	15,000	4	34,538	19,538	230.25%	G
341900	Other General Govt. Charges & Fees	368,110	51,351	458,136	90,026	124.46%	
342901	Home / Business Watch Services	16,000	1,787	14,488	(1,512)	90.55%	
342902	Security (Futures)	11,514	756	2,863	(8,651)	24.87%	H
342903	Fire Safety (Futures)	4,651	306	1,159	(3,492)	24.92%	H
342904	Model Home Check	4,500	-	2,705	(1,795)	60.11%	
342906	Recreation Special Events	185,000	-	177,191	(7,809)	95.78%	I
342900	Other Public Safety Charges & Fees	221,665	2,849	198,406	(23,259)	89.51%	
347203	Daily Trail Fees	494,000	26,401	464,187	(29,813)	93.96%	
347204	Golf Cart Rentals	19,500	464	17,125	(2,375)	87.82%	
347205	Green Fees	293,000	10,876	270,584	(22,416)	92.35%	
347208	Annual Trail Fees	1,425,000	114,383	1,076,160	(348,840)	75.52%	
347210	Dances - Box Office	20,000	-	15,747	(4,253)	78.74%	J
347215	Lifestyle Events- General	21,500	1,607	19,857	(1,643)	92.36%	
347216	Lifestyle Events- Global	110,000	5,846	118,577	8,577	107.80%	I
347226	Boat Tours	40,000	5,908	37,259	(2,741)	93.15%	
347299	Recreation - Miscellaneous	8,500	-	2,164	(6,336)	25.46%	K
347200	Parks & Recreation Fees	2,431,500	165,485	2,021,660	(409,840)	83.14%	
361100	Interest Income - Cash Equiv & USB	196,600	63,863	384,327	187,727	195.49%	L
362002	ATM Lease (Tax)	9,595	-	15,069	5,474	157.05%	M
362006	Vending Machines	10,000	1,069	6,618	(3,382)	66.18%	
362007	Lease Revenue	74,895	6,368	56,935	(17,960)	76.02%	
362010	Room Rentals (Tax)	130,500	7,105	138,252	7,752	105.94%	N
362016	Room Rentals (Non-Tax)	7,000	200	2,643	(4,357)	37.76%	
362000	Rents and Royalties	231,990	14,742	219,517	(12,473)	94.62%	
365001	Sales of Surplus Materials	-	-	1,146	1,146	0.00%	O
366001	Contributions from the Developer	75,000	-	-	(75,000)	0.00%	P
	Total Revenues:	\$ 67,802,523	\$ 5,962,788	\$ 53,882,300	\$ (13,920,223)	79.47%	
361304	Unrealized Gain (Loss)- FMIvT	-	10,860	3,349	3,349	0.00%	Q
361306	Unrealized Gain (Loss)- FLGIT	-	12,275	255	255	0.00%	Q
361307	Unrealized Gain or Loss- LTIP	-	30,113	109,958	109,958	0.00%	Q
	Total Resources Available:	\$ 67,802,523	\$ 6,016,036	\$ 53,995,862	\$ (13,806,661)	79.64%	
	EXPENSES:				Under/(Over)		
500310	Professional Services	13,171,775	1,087,529	9,856,297	3,315,478	74.83%	R
500320	Accounting & Auditing Services	79,800	-	75,800	4,000	94.99%	S
500340	Other Contractual Services	5,984,903	545,266	4,325,951	1,658,952	72.28%	R
500410	Communications & Freight Services	79,905	2,837	46,767	33,138	58.53%	
500430	Utility Services	2,865,444	226,575	2,015,068	850,376	70.32%	
500440	Rentals & Leases	55,293	3,108	28,212	27,081	51.02%	
500450	Insurance- Casualty & Liability	632,132	51,928	475,933	156,199	75.29%	
500460	Repair & Maintenance	14,008,107	1,134,656	9,471,757	4,536,350	67.62%	R
500470	Printing & Binding	799,860	44,933	301,244	498,616	37.66%	
500480	Promotional Activities	90,720	2,502	19,492	71,228	21.49%	T
500490	Other Current Charges	206,825	18,175	97,135	109,690	46.96%	
500510	Office Supplies	38,100	5,399	20,081	18,019	52.71%	
500520	Operating Supplies	2,043,745	174,492	785,279	1,258,466	38.42%	R
500540	Books, Publ, Subscriptions & Training	1,000	-	-	1,000	0.00%	
	Subtotal Operating Expenses	\$ 40,057,609	\$ 3,297,400	\$ 27,519,016	\$ 12,538,593	68.70%	
500622	Capital Outlay - Buildings	-	-	10,583	(10,583)	0.00%	U
500642	Capital FF&E	41,000	-	22,629	18,371	55.19%	V
517710	Debt Service Principal- SLAD Senior Lien Bonds	8,435,000	-	8,435,000	-	100.00%	W
517721	Debt Service Interest- SLAD Senior Lien Bonds	16,035,240	1,335,078	12,015,704	4,019,536	74.93%	
	Subtotal Non-operating Expenses	\$ 24,511,240	\$ 1,335,078	\$ 20,483,916	\$ 4,027,324	83.57%	
513911	Transfer to General R&R Reserve	2,250,000	187,500	1,687,500	562,500	75.00%	
	Transfers	\$ 2,250,000	\$ 187,500	\$ 1,687,500	\$ 562,500	75.00%	
	Total Expenses	\$ 66,818,849	\$ 4,819,978	\$ 49,690,432	\$ 17,128,417	74.37%	
	Change in Unreserved Net Position	\$ 983,674	\$ 1,196,058	\$ 4,305,430	\$ 3,321,756		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$983,674..						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)
Nine (9) Months of Operations - 75.00% of Year

		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
276000	Net Assets, Unrestricted & Unreserved	\$ 1,989,016	\$ 1,196,058	\$ 4,305,430	\$ 6,294,446	
275002	Restricted Debt Service	1,408,410	-	-	1,408,410	
276004	Net Assets, Unrestricted R & R General	13,500,000	187,500	1,687,500	15,187,500	
276011	Net Assets, Unrestricted Insurance Reserve	75,000	-	-	75,000	
	Total Fund Balance	\$ 16,972,426	\$ 1,383,558	\$ 5,992,930	\$ 22,965,356	
Footnotes:						
A:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.					
B:	SLCDD collects sales tax in both Sumter and Lake County. The variance in sale tax allowance revenue is due to the sales tax collection in Lake County.					
C:	Lien Fees Revenue is running lower than expected budget.					
D:	Insurance reimbursement for damage caused by Hurricane Irma.					
E:	Reimbursement for Gate Repairs are higher than anticipated budget due to increase in gate ownership from SLAD deal.					
F:	Amenity Late Penalty Fee is running higher than expected Budget.					
G:	Miscellaneous Revenue includes the annual Bank of America rebate, Sales Tax Allowance, Electric Reimbursements and Copy revenue.					
H:	Security and Safety fees generated from new assisted living facility.					
I:	Revenues are running higher than expected. Participation is expected to decrease due to the upcoming summer months.					
J:	Dance-Box Office revenue is higher than expected Budget due to New Year's Eve Dances held at the beginning of the year.					
K:	Recreation - Miscellaneous Revenue is running lower than expected budget.					
L:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
		Jun-18	1.28%	2.09%	2.07%	2.13%
M:	Annual ATM Lease billed in January.					
N:	Room Rentals (Tax) revenue is running higher than expected Budget.					
O:	Auction proceeds from the sale of various miscellaneous items owned by the Sumter Landing District.					
P:	Budgeted reimbursement from the Developer for insurance paid on behalf of Fenney Recreation Center. District will issue an invoice once expense has been incurred by SLAD Fund.					
Q:	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through May 2018. Current month investment Rate of Return will not be available until next month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	-1.08%	-2.14%	17.19%	
		Dec-17	0.96%	0.53%	11.82%	
		Jan-18	-1.80%	-1.81%	39.38%	
		Feb-18	-1.20%	-0.61%	-35.09%	
		Mar-18	1.44%	1.46%	-10.00%	
		Apr-18	-0.72%	-0.49%	-0.17%	
		May-18	4.32%	3.89%	14.39%	
		Jun-18	--	--	--	
R:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
	Storm response Colony Golf Course Pump Station				599	Account 31x
	Mostly Administrative services provided by Disaster Strategies to assist with FEMA requirements (\$6,379)				9,357	Account 34x
	Debris cleanup and miscellaneous repairs				459,113	Account 46x
	Replace and maintain supplies damaged in flood at Hacienda and other items at Recreation Centers				10,582	Account 52x
					\$ 479,651	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$192,874 and there will be more processed in FY 2017/18.					
S:	Annual Trustee fees for 2015 and 2016 Bonds and FY 16-17 Audit fees					
T:	YTD expenditures for global and general lifestyle events are running lower than anticipated budget.					
U:	Induction Loops, hearing impaired equipment, installed at Lake Miona Recreation Center. A budget transfer will be processed later in the fiscal year.					
V:	YTD expenditures are for a Pontoon Boat.					
W:	The annual 2015 and 2016 SLAD Recreation Bond Principal payments were made in October.					

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT							
FITNESS FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)							
Nine (9) Months of Operations - 75.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	-	-	711	711	0.00%	A
347217	Merchandise - Fitness	-	21	175	175	0.00%	B
347223	Laurel Manor Fitness Memberships	220,000	14,783	169,332	(50,668)	76.97%	
347224	Colony Cottage Fitness Memberships	240,000	14,930	170,170	(69,830)	70.90%	
347227	SeaBreeze Fitness Memberships	270,000	17,070	189,286	(80,714)	70.11%	
347238	Rohan Fitness Memberships	100,000	10,099	108,379	8,379	108.38%	C
347239	Fenney Fitness Memberships	60,000	729	3,984	(56,016)	6.64%	D
	Parks & Recreation Fees	\$ 890,000	\$ 57,632	\$ 642,037	\$ (247,963)	72.14%	
361102	Interest Income-Cash Equiv	5,400	2,931	19,856	14,456	367.70%	E
	Total Revenues:	\$ 895,400	\$ 60,563	\$ 661,893	\$ (233,507)	73.92%	
361304	Unrealized Gain or Loss- FMIvT	-	2,380	734	734	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	2,544	53	53	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	6,259	22,854	22,854	0.00%	F
	Total Resources:	\$ 895,400	\$ 71,746	\$ 685,534	\$ (209,866)	76.56%	
	EXPENSES:				Under/(Over)		
575311	Management Fees	\$ 346,800	28,900	\$ 260,100	\$ 86,700	75.00%	
575318	Technology Services	1,250	104	938	312	75.04%	
575319	Other Professional Services	3,128	105	1,859	1,269	59.43%	
575341	Janitorial Services	61,583	3,752	26,923	34,660	43.72%	
575343	Systems Management Services	14,490	2,355	9,303	5,187	64.20%	
575411	Telephone	9,873	27	1,085	8,788	10.99%	
575413	Cable	7,243	487	4,366	2,877	60.28%	
575431	Electricity	33,229	2,277	16,836	16,393	50.67%	
575432	Natural Gas	4,229	108	1,186	3,043	28.04%	
575433	Water & Sewer	4,765	97	828	3,937	17.38%	
575434	Irrigation Water	1,718	58	444	1,274	25.84%	
575436	Solid Waste	1,238	44	336	902	27.14%	
575461	Equipment Maintenance	92,680	6,762	39,014	53,666	42.10%	
575462	Building/Structure Maintenance	49,285	1,291	9,669	39,616	19.62%	
575463	Landscape Maintenance - Recurring	22,745	1,014	15,140	7,605	66.56%	
575464	Landscape Maint. - Non-Recurring	1,504	-	-	1,504	0.00%	
575468	Irrigation Repair	374	6	82	292	21.93%	
575469	Other Maintenance	1,825	206	783	1,042	42.90%	
575471	Printing & Binding	8,100	-	2,506	5,594	30.94%	G
575491	Bank Charges	30,675	1,234	15,236	15,439	49.67%	
575494	Overage & Shortage	-	38	(3)	3	0.00%	H
575499	Misc Current Charges	900	-	-	900	0.00%	
575511	Office Supplies	4,500	-	573	3,927	12.73%	
575522	Operating Supplies	46,200	92	15,851	30,349	34.31%	G
575523	Recreation Supplies	2,250	-	-	2,250	0.00%	
575524	Non-Capital FF&E	58,563	-	14,645	43,918	25.01%	
575525	Non-Capital Hardware / Software	5,728	-	-	5,728	0.00%	
	Subtotal Operating Expenses	\$ 814,875	\$ 48,957	\$ 437,700	\$ 377,175	53.71%	
575911	Transfer to General R&R Reserve	100,000	8,332	75,004	24,996	75.00%	
	Subtotal Transfers	\$ 100,000	\$ 8,332	\$ 75,004	\$ 24,996	75.00%	
	Total Expenses	\$ 914,875	\$ 57,289	\$ 512,704	\$ 402,171	56.04%	
	Change in Unreserved Net Position	\$ (19,475)	\$ 14,457	\$ 172,830	\$ 192,305		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of \$19,475.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT						
FITNESS FUND BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)						
Nine (9) Months of Operations - 75.00% of Year						
		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
276000	Net Assets, Unrestricted	2,960,679	14,457	172,830	3,133,509	
247004	Net Assets, Unrestricted R&R General	539,505	8,332	75,004	614,509	
Total Fund Balance		\$ 3,500,184	\$ 22,789	\$ 247,834	\$ 3,748,018	
Footnotes:						
A:	Annual Bank of America Purchase card rebate.					
B:	Unbudgeted merchandise revenue from head phones.					
C:	Rohan Fitness Memberships revenue is running higher than expected budget.					
D:	Fenney Fitness Memberships revenue is lower than expected budget. As more homes are sold, revenue is expected to increase.					
E:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
		Jun-18	1.28%	2.09%	2.07%	2.13%
F:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through May 2018. Current month investment Rate of Return will not be available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	-1.08%	-2.14%	17.19%	
		Dec-17	0.96%	0.53%	11.82%	
		Jan-18	-1.80%	-1.810%	39.38%	
		Feb-18	-1.20%	-0.61%	-35.09%	
		Mar-18	1.44%	1.46%	-10.00%	
		Apr-18	-0.72%	-0.49%	-0.17%	
		May-18	4.32%	3.89%	14.39%	
		Jun-18	--	--	--	
G:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
	Replace fitness membership agreements			981	Account 471	
	Replace 12 cases of fitness wipes			575	Account 522	
				1,556		
	The amounts may not represent all Hurricane expenditures as there could be more processed in FY 2017/18.					
H:	Cash shortages and overages incurred at various fitness centers.					

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)
Nine (9) Months of Operations - 75.00% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance Over/(Under)		
REVENUES:							
337401	Sumter Co Road Agreement	\$ 355,436	\$ 88,891	\$ 266,673	\$ (88,763)	75.03%	A
338026	Project Wide Fee from District #5	1,668,639	139,053	1,251,480	(417,159)	75.00%	
338027	Project Wide Fee from District #6	1,851,725	154,310	1,388,795	(462,930)	75.00%	
338028	Project Wide Fee from District #7	1,179,668	98,305	884,753	(294,915)	75.00%	
338029	Project Wide Fee from District #8	1,325,482	110,456	994,114	(331,368)	75.00%	
338030	Project Wide Fee from District #9	1,483,355	123,612	1,112,519	(370,836)	75.00%	
338031	Project Wide Fee from District #10	1,914,221	159,518	1,435,667	(478,554)	75.00%	
338032	Project Wide Fee from Lake Sumter Landing	95,381	7,948	71,537	(23,844)	75.00%	
338054	Project Wide Fee from District #11	642,459	53,538	481,845	(160,614)	75.00%	
338094	Project Wide Fees from Brownwood	198,437	16,536	148,829	(49,608)	75.00%	
338101	Project Wide Fee from District #12	604,084	50,340	453,064	(151,020)	75.00%	
338000	Shared Revenue From Other Local Govts.	10,963,451	913,616	8,222,603	(2,740,848)	75.00%	
341905	Property Damage Reimbursement	-	1,070	16,153	16,153	0.00%	B
341999	Miscellaneous Revenue	6,958	14,412	152,066	145,108	2185.48%	C
341900	Other General Governmental Charges & Fees	6,958	15,481	168,219	161,261	2417.63%	
361100	Interest Income - Cash Equiv	12,425	5,546	36,889	24,464	296.89%	D
	Total Revenues:	\$ 11,338,270	\$ 1,023,534	\$ 8,694,384	\$ (2,643,886)	76.68%	
361304	Unrealized Gain (Loss)- FMlVT	-	5,491	1,693	1,693	0.00%	E
361306	Unrealized Gain (Loss)- FLGIT	-	5,731	119	119	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	13,559	49,511	49,511	0.00%	E
	Total Sources:	\$ 11,338,270	\$ 1,048,315	\$ 8,745,707	\$ (2,592,563)	77.13%	
EXPENSES (Cash Basis):							
539311	Management Fees	\$ 448,426	\$ 37,368	\$ 336,322	\$ 112,104	75.00%	
539312	Engineering Services	43,200	14,387	70,994	(27,794)	164.34%	F
514313	Legal Services	-	302	5,680	(5,680)	0.00%	G
539318	Technology Services	13,567	1,131	10,174	3,393	74.99%	
539319	Other Professional Services	421,302	16,196	164,189	257,113	38.97%	
500310	Professional Services	926,495	69,384	587,359	339,136	63.40%	
539343	Systems Management Support	16,482	2,649	27,785	(11,303)	168.58%	F
539349	Misc Contractual Services	-	1,013	7,612	(7,612)	0.00%	F
500343	Other Contractual Services	16,482	3,662	35,397	(18,915)	214.76%	
539431	Electricity	657,894	50,643	458,779	199,115	69.73%	
539434	Irrigation Water	500,000	26,117	396,052	103,948	79.21%	
539435	Irrigation Phones	1,000	-	1,187	(187)	118.70%	H
500430	Utility Services	1,158,894	76,759	856,018	302,876	73.87%	
539442	Equipment Rental	1,000	-	-	1,000	0.00%	
500440	Rental & Leases	1,000	-	-	1,000	0.00%	
539461	Equipment Maintenance	1,600	-	-	1,600	0.00%	
539462	Building/Structure Maintenance	336,777	23,980	179,125	157,652	53.19%	F
539463	Landscape Maintenance- Recurring	5,341,287	595,080	3,538,405	1,802,882	66.25%	F
539464	Landscape Maintenance- Non-Recurring	675,062	1,734	272,884	402,178	40.42%	F
539468	Irrigation Repair	185,146	4,349	62,529	122,617	33.77%	
539469	Other Maintenance	3,054,305	763,652	2,784,165	270,140	91.16%	F
500460	Repair & Maintenance	9,594,177	1,388,795	6,837,108	2,757,069	71.26%	
539471	Printing & Binding	500	-	178	322	35.60%	
500471	Printing & Binding	500	-	178	322	35.60%	
539522	Operating Supplies	4,500	45	1,777	2,723	39.49%	
539524	Non-Capital FF&E	1,800	-	2,107	(307)	117.06%	F
500520	Operating Supplies	6,300	45	3,884	2,416	61.65%	
	Subtotal Operating Expenses	\$ 11,703,848	\$ 1,538,645	\$ 8,319,944	\$ 3,383,904	71.09%	
539633	Capital Outlay Expenses- Infrastructure	306,518	19,563	182,918	123,600	59.68%	I
539642	Capital FF&E	82,485	-	105,950	(23,465)	128.45%	J
	Subtotal Non-operating Expenses	\$ 389,003	\$ 19,563	\$ 288,868	\$ 100,135	74.26%	
	Total Expenses	\$ 12,092,851	\$ 1,558,208	\$ 8,608,812	\$ 3,484,039	71.19%	
369901	Change in Unreserved Net Position	\$ (754,581)	\$ (509,893)	\$ 136,895	\$ 891,476		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$754,581).						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)
Nine (9) Months of Operations - 75.00% of Year

	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
284000	Unassigned	\$ 5,169,607	\$ (509,893)	\$ 136,895	\$ 5,306,502	
282004	Committed R&R General	2,112,220	-	-	2,112,220	
	Total Fund Balance	\$ 7,281,827	\$ (509,893)	\$ 136,895	\$ 7,418,722	
	Footnotes:					
A:	Project Wide Fund will receive a portion of the Right of Way revenue this fiscal year. Invoices are issued at the end of each quarter.					
B:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.					
C:	YTD Miscellaneous Revenue includes receipts for annual CPM Maintenance agreements, OMI Rebate, annual Bank of America Purchase card rebate, and Lake Miona Conservation Easement maintenance plan.					
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
		Jun-18	1.28%	2.09%	2.07%	2.13%
E:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through May 2018. Current month investment Rate of Return will not be available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	-1.08%	-2.14%	17.19%	
		Dec-17	0.96%	0.53%	11.82%	
		Jan-18	-1.80%	-1.81%	39.38%	
		Feb-18	-1.20%	-0.61%	-35.09%	
		Mar-18	1.44%	1.46%	-10.00%	
		Apr-18	-0.72%	-0.49%	-0.17%	
		May-18	4.32%	3.89%	14.39%	
		Jun-18	--	--	--	
F:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
	Storm response for water resource management				17,393	Account 312
	Antennas at Turtle Mound				2,169	Account 343
	Administrative services provided by Disaster Strategies to assist with FEMA requirements				7,718	Account 349
	Debris cleanup and miscellaneous repairs				223,864	Account 46x
	Material and equipment purchased to control flooding in Tunnel M5 - Mariposa Way/Morse Blvd.				2,107	Account 524
					<u>\$ 253,251</u>	
G:	Unbudgeted Legal Services expenditures for various issues such as hurricane debris and easement matters.					
H:	Irrigation Phone expenditure is higher than budget due to the delay in conversion to the Maxicom system which does not require phones.					
I:	YTD expenditures are for Maxicom systems conversion (\$29,083) and Fence replacement (\$153,835).					
J:	YTD expenditures are for Pump replacement and a budget transfer will be processed later in the fiscal year.					

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
LAKE SUMTER LANDING (LSL) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)
Nine (9) Months of Operations - 75.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,550,185	\$ 129,183	\$ 1,162,636	\$ (387,549)	75.00%	
341999	Miscellaneous Revenue	12,000	1,000	12,850	850	107.08%	A
361100	Interest Income - Cash Equiv	1,515	602	4,338	2,823	286.34%	B
362012	Rents & Leases/T-S	14,125	200	11,750	(2,375)	83.19%	C
362023	Rents & Leases/NT-S	4,721	393	3,540	(1,181)	74.98%	D
	Total Revenues:	\$ 1,582,546	\$ 131,378	\$ 1,195,114	\$ (387,432)	75.52%	
361304	Unrealized Gain (Loss)- FMlVt	-	2,468	761	761	0.00%	E
361306	Unrealized Gain (Loss)- FLGIT	-	1,797	37	37	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	5,012	18,301	18,301	0.00%	E
	Total Available Sources:	\$ 1,582,546	\$ 140,655	\$ 1,214,213	\$ (368,333)	76.73%	
	EXPENSES :				Under/(Over)		
539311	Management Fee	\$ 136,326	\$ 11,360	\$ 102,246	\$ 34,080	75.00%	
539312	Engineering Services	5,000	-	354	4,646	7.08%	
539318	Technology Services	5,867	489	4,400	1,467	75.00%	
539319	Other Professional Services	14,023	1,828	7,135	6,888	50.88%	
	Professional Services	161,216	13,677	114,135	47,081	70.80%	
539341	Janitorial Services	137,940	-	93,154	44,786	67.53%	
539343	Systems Management Support	175,100	18,422	44,345	130,755	25.33%	
	Other Contractual Services	313,040	18,422	137,499	175,541	43.92%	
539431	Electricity	207,515	14,750	134,658	72,857	64.89%	
539433	Water & Sewer	11,128	-	7,617	3,511	68.45%	
539434	Irrigation Water	15,344	-	4,901	10,443	31.94%	
539435	Irrigation Phones	1,000	-	532	468	53.20%	
539437	Chilled Water	7,037	570	2,974	4,063	42.26%	
	Utilities Services	242,024	15,320	150,682	91,342	62.26%	
539444	Storage Unit Rental	1,200	90	720	480	60.00%	
	Rental & Leases	1,200	90	720	480	60.00%	
539461	Equipment Maintenance	1,350	-	39	1,311	2.89%	
539462	Building/Structure Maintenance	275,300	34,696	228,362	46,938	82.95%	F
539463	Landscape Maintenance- Recurring	264,950	-	169,237	95,713	63.88%	
539464	Landscape Maintenance- Non-Recurring	102,493	-	22,868	79,625	22.31%	
539468	Irrigation Repair	7,500	184	847	6,653	11.29%	
539469	Other Maintenance	252,775	7,125	117,637	135,138	46.54%	F
	Repairs & Maintenance Services	904,368	42,005	538,990	365,378	59.60%	
539498	Project Wide Fees	95,381	7,948	71,537	23,844	75.00%	
539499	Miscellaneous Current Charges	15,000	-	10,110	4,890	67.40%	G
	Other Current Charges	110,381	7,948	81,647	28,734	73.97%	
539522	Operating Supplies	2,700	-	510	2,190	18.89%	
539524	Non-Capital FF&E	11,500	2,425	6,593	4,907	57.33%	
500520	Operating Supplies	14,200	2,425	7,103	7,097	50.02%	
	Subtotal Operating Expenses	\$ 1,746,429	\$ 99,887	\$ 1,030,776	\$ 715,653	59.02%	
539633	Infrastructure	106,103	-	49,676	56,427	46.82%	H
539642	Capital FF& E	65,206	-	9,086	56,120	13.93%	I
	Subtotal Non-operating Expenses	\$ 171,309	\$ -	\$ 58,762	\$ 112,547	34.30%	
539912	Transfer to Villa Roads/Other Roads	48,273	4,022	36,207	12,066	75.00%	
	Subtotal Transfers	\$ 48,273	\$ 4,022	\$ 36,207	\$ 12,066	75.00%	
	Total Expenses	\$ 1,966,011	\$ 103,909	\$ 1,125,745	\$ 840,266	57.26%	
	Change in Unreserved Net Position	\$ (383,465)	\$ 36,746	\$ 88,468	\$ 471,933		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital of \$318,259 and General R&R \$65,206.							

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
LAKE SUMTER LANDING (LSL) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)
Nine (9) Months of Operations - 75.00% of Year

	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	553,626	36,746	88,468	642,094		
282004	Committed R&R General	940,858	-	-	940,858		
282005	Committed R&R Roads	542,508	4,022	36,207	578,715		
	Total Fund Balance	\$ 2,036,992	\$ 40,768	\$ 124,675	\$ 2,161,667		
	Footnotes:						
A:	YTD Miscellaneous Revenue includes receipts for Kiosk agreement and annual Bank of America Purchase card rebate.						
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
		Jan-18	0.88%	1.54%	1.60%		
		Feb-18	0.88%	1.60%	1.80%		
		Mar-18	0.96%	1.72%	1.80%		
		Apr-18	1.13%	1.90%	1.99%		
		May-18	1.13%	2.00%	2.05%		
		Jun-18	1.28%	2.09%	2.13%		
C:	Rents and Leases/T-S revenue includes the Continuing Use Agreement with VLS for Lake Sumter Landing Market Square. Two bills are issued for normal use. The first invoice is issued in October for the period of October through June in the amount of \$6,825 and the second for the period of July through September in the amount of \$2,300. Additional Revenue is earned for the additional use of the Market Square outside the normal agreement schedule.						
D:	Rents and Leases/NT-S revenue includes leases for RJ Gators and Cody's.						
E:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through May 2018. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	-1.80%	-1.81%	39.38%		
		Feb-18	-1.20%	-0.61%	-35.09%		
		Mar-18	1.44%	1.46%	-10.00%		
		Apr-18	-0.72%	-0.49%	-0.17%		
		May-18	4.32%	3.89%	14.39%		
		Jun-18	--	--	--		
F:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
	Repair and paint fence damaged by tree and repair traffic signal				1,628	Account 462	
	Debris/Tree clean up and setting up furniture and trash cans from storage.				3,885	Account 469	
					<u>5,513</u>		
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$12,191 and there could be more processed in FY 2017/18.						
G:	The majority of Miscellaneous Current Charges is from installation and removal of Christmas decorations.						
H:	YTD expenditures for Maxicom Irrigation Conversion (\$36,876) and Paver Crossing Improvement (\$12,800)						
I:	YTD expenditures are for the Security Camera Project.						