

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
GENERAL FUND OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)							
Nine (9) Months of Operations - 75.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
338000	Management Fees - Intergovernmental	\$ 5,156,278	\$ 429,487	\$ 3,865,540	\$ (1,290,738)	74.97%	
338000	Fees for Services - Intergovernmental	19,992,644	1,666,239	14,996,204	(4,996,440)	75.01%	
338000	Tech Service Fees - Intergovernmental	964,253	80,358	723,179	(241,074)	75.00%	
341301	Admin Fees from Developer	140,331	11,694	105,249	(35,082)	75.00%	
341302	Recreation Fees from Developer	537,649	44,804	403,237	(134,412)	75.00%	
341307	Tech Service Fees from Developer	30,374	2,531	22,781	(7,593)	75.00%	
341308	Tech Service Fees from CSU	41,966	3,497	31,475	(10,491)	75.00%	
341309	Tech Service Fees from SWCA	140	12	104	(36)	74.29%	
341310	Admin Service Fees from CSU	222,537	18,545	166,902	(55,635)	75.00%	
341311	Admin Service Fees from SWCA	9,297	775	6,972	(2,325)	74.99%	
341312	Admin Service Fees from FWCA	12,822	1,069	9,615	(3,207)	74.99%	
341313	Admin Service Fees from Tri-County Sntn	2,433	203	1,824	(609)	74.97%	
341900	Other General Government Charges	42,000	189	26,959	(15,041)	64.19%	A
342900	Other Public Safety Charges	-	-	-	-	0.00%	
361100	Interest Income	31,500	15,460	100,020	68,520	317.52%	B
361307	Unrealized Gain or Loss- LTIP	-	10,042	36,540	36,540	0.00%	C
366010	Donations - Other	35,000	-	28,795	(6,205)	82.27%	
	<b>Total Revenues:</b>	<b>\$ 27,219,224</b>	<b>\$ 2,284,905</b>	<b>\$ 20,525,396</b>	<b>\$ (6,693,828)</b>	<b>75.41%</b>	
	<b>EXPENDITURES :</b>				<b>Under/(Over)</b>		
500100	Salaries and Wages	\$ 16,553,182	\$ 1,204,902	\$ 11,173,034	\$ 5,380,148	67.50%	
500200	Employee Benefits	5,301,785	324,739	3,404,225	1,897,560	64.21%	
	<b>Subtotal Personal Service Expenses</b>	<b>21,854,967</b>	<b>1,529,641</b>	<b>14,577,259</b>	<b>7,277,708</b>	<b>66.70%</b>	
500310	Professional Services	457,360	25,879	266,752	190,608	58.32%	
500340	Other Contractual Services	1,353,457	209,161	1,039,202	314,255	76.78%	
500400	Travel & Per Diem	64,869	4,828	26,831	38,038	41.36%	D
500410	Communications & Freight Services	397,496	34,406	213,735	183,761	53.77%	
500430	Utilities Services	103,672	7,805	55,244	48,428	53.29%	
500440	Rentals & Leases	826,161	67,870	609,067	217,094	73.72%	
500460	Repairs & Maintenance Services	258,666	10,409	124,531	134,135	48.14%	E
500470	Printing & Binding	203,653	995	125,194	78,459	61.47%	E
500480	Promotional Activities	289,330	20,215	278,166	11,164	96.14%	F
500490	Other Current Charges	38,722	450	13,922	24,800	35.95%	
500510	Office Supplies	70,543	6,296	36,886	33,657	52.29%	G
500520	Operating Supplies	973,637	40,913	450,446	523,191	46.26%	E
500540	Books, Publications, Subscriptions & Dues	104,981	7,271	40,802	64,179	38.87%	H
	<b>Subtotal Operating Expenses</b>	<b>5,142,547</b>	<b>436,498</b>	<b>3,280,778</b>	<b>1,861,769</b>	<b>63.80%</b>	
500641	Vehicles	322,137	7,392	213,591	108,546	66.30%	I
500642	Capital FF&E	1,081,734	15,845	274,853	806,881	25.41%	J
500600	<b>Capital Project Expense</b>	<b>1,403,871</b>	<b>23,237</b>	<b>488,444</b>	<b>915,427</b>	<b>34.79%</b>	
	<b>Total Expenditures</b>	<b>\$ 28,401,385</b>	<b>\$ 1,989,376</b>	<b>\$ 18,346,481</b>	<b>\$ 10,054,905</b>	<b>64.60%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (1,182,161)</b>	<b>\$ 295,529</b>	<b>\$ 2,178,915</b>	<b>\$ 3,361,077</b>		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$1,182,161						
	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/17</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
	Unassigned	\$ 7,417,023	\$ 295,529	\$ 2,178,915	\$ 9,595,938		
	Committed General R&R Reserve	-	-	-	-		
	<b>Total Fund Balance</b>	<b>\$ 7,417,023</b>	<b>\$ 295,529</b>	<b>\$ 2,178,915</b>	<b>\$ 9,595,938</b>		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**GENERAL FUND OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)**  
**Nine (9) Months of Operations - 75.00% of Year**

**Footnotes:**

A Majority of revenue is for the annual payment from Villages for their portion of ID supplies which was invoiced in January (\$9,350) and the BOA annual purchase card rebate was received in February (\$9,483).

B Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).

Month	CFB	FLCLASS	FEITF	SBA
Oct-17	0.63%	1.27%	1.24%	1.37%
Nov-17	0.63%	1.28%	1.23%	1.37%
Dec-17	0.77%	1.38%	1.30%	1.45%
Jan-18	0.88%	1.54%	1.46%	1.60%
Feb-18	0.88%	1.60%	1.53%	1.80%
Mar-18	0.96%	1.72%	1.64%	1.80%
Apr-18	1.13%	1.90%	1.83%	1.99%
May-18	1.13%	2.00%	1.96%	2.05%
Jun-18	1.28%	2.09%	2.07%	2.13%

C The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.

D Across all departments travel and per diem expenditures are running lower than anticipated budget.

E YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.

Replace 90 Pool Table pockets	2,425	Account 46x
Replace 18 cases of Guest ID and area passes	6,340	Account 47x
Quilts and camera replacements as well as Special Event's hooded jackets	438	Account 52x
	<b>\$ 9,203</b>	

The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,127 and there are more to be processed in FY 2017/18.

F Promotional Activities will be over budget as Volunteer Appreciation Recognition expenditures are more than anticipated budget.

G Office Supplies are underbudget based on the as needed nature of ordering supplies.

H Books, Publications, Subscriptions and Dues is underbudget due to timing of annual payments.

I Year to date expenditures are for 9 Community Watch vehicles. Three recreation vehicles are on order and we should have in the next few months.

J YTD Capital FF&E is for an Accounts Payable scanner (\$5,053), Utility Billing Software (\$140,937), Community Watch Emergency Reporting software (\$7,754) and a License Plate Recognition System (\$909). Also included in Capital FF&E YTD is expenditures for the unbudgeted District Virtual Infrastructure Project (\$120,200).

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT								
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET								
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)								
Nine (9) Months of Operations - 75.00% of Year								
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes	
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
<b>REVENUES:</b>					<b>Over/(Under)</b>			
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ -	\$ 1,299,311	\$ -	100.00%	A	
341999	Miscellaneous Revenue	2,000	-	3,443	1,443	172.15%	B	
361000	Interest Income	6,500	3,079	20,208	13,708	310.89%	C	
362003	Ground Lease	1,095	-	1,043	(52)	95.25%	D	
362019	Rents & Leases	30,187	10,330	25,635	(4,552)	84.92%		
	<b>Total Revenues:</b>	<b>1,339,093</b>	<b>13,409</b>	<b>1,349,640</b>	<b>10,547</b>	<b>100.79%</b>		
361304	Unrealized Gain or Loss- FMIvT	-	565	174	174	0.00%	E	
361306	Unrealized Gain or Loss- FLGIT	-	531	11	11	0.00%	E	
361307	Unrealized Gain or Loss- LTIP	-	2,318	8,432	8,432	0.00%	E	
	<b>Total Available Resources:</b>	<b>\$ 1,339,093</b>	<b>\$ 16,823</b>	<b>\$ 1,358,257</b>	<b>\$ 19,164</b>	<b>101.43%</b>		
<b>EXPENDITURES:</b>					<b>Under/(Over)</b>			
539311	Management Fee	\$ 127,584	\$ 10,632	\$ 95,688	\$ 31,896	75.00%		
539312	Engineering Services	5,000	-	-	5,000	0.00%	F	
539318	Technology Services	4,931	411	3,698	1,233	74.99%		
539319	Other Professional Services	2,807	331	1,599	1,208	56.96%		
539341	Janitorial (Porter) Services	71,343	5,910	55,462	15,881	77.74%		
539343	Systems Management Support	15,604	101	3,924	11,680	25.15%		
539431	Utilities- Electricity	98,598	7,521	59,754	38,844	60.60%		
539432	Utilities- Natural Gas	520	44	382	138	73.46%		
539433	Utilities- Water & Sewer	4,105	234	2,875	1,230	70.04%		
539434	Irrigation Water	32,464	2,241	12,419	20,045	38.25%	G	
539442	Equipment Rental	1,500	-	-	1,500	0.00%		
539444	Storage Unit Rental	3,000	180	1,260	1,740	42.00%		
539461	Equipment Maintenance	500	-	33	467	6.60%		
539462	Building/Structure Maintenance	316,076	6,385	118,759	197,317	37.57%		
539463	Landscape Maintenance- Recurring	199,124	-	136,853	62,271	68.73%		
539464	Landscape Maintenance- Non-Recurring	104,745	-	42,930	61,815	40.99%	H	
539468	Irrigation Repair	5,910	-	1,121	4,789	18.97%		
539469	Other Maintenance	290,650	16,103	152,144	138,506	52.35%	I	
539499	Miscellaneous Current Charges	15,000	-	11,640	3,360	77.60%	J	
539522	Operating Supplies	2,700	-	-	2,700	0.00%		
539524	Non-Capital FF&E	8,300	-	2,420	5,880	29.16%	K	
	<b>Subtotal Operating Expenditures</b>	<b>1,310,461</b>	<b>50,093</b>	<b>702,961</b>	<b>607,500</b>	<b>53.64%</b>		
500633	Infrastructure	20,000	-	-	20,000	0.00%	L	
	<b>Subtotal Capital Outlay</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>0.00%</b>		
539911	Transfer to General R&R	200,000	16,667	149,999	50,001	75.00%		
539916	Transfer to Road Maintenance Fund	38,765	3,230	29,075	9,690	75.00%		
	<b>Subtotal Transfers</b>	<b>238,765</b>	<b>19,897</b>	<b>179,074</b>	<b>59,691</b>	<b>75.00%</b>		
	<b>Total Expenditures</b>	<b>\$ 1,569,226</b>	<b>\$ 69,990</b>	<b>\$ 882,035</b>	<b>\$ 687,191</b>	<b>56.21%</b>		
	<b>Change in Unreserved Net Position</b>	<b>\$ (230,133)</b>	<b>\$ (53,167)</b>	<b>\$ 476,222</b>	<b>\$ 706,355</b>			
Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$230,133								
<b>Fund Balance Analysis:</b>		<b>Balance Forward 09/30/17</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>			
	Unassigned	\$ 990,759	\$ (53,167)	\$ 476,222	\$ 1,466,981			
	Committed General R&R Reserve	728,164	16,667	149,999	878,163			
	<b>Total Fund Balance</b>	<b>\$ 1,718,923</b>	<b>\$ (36,500)</b>	<b>\$ 626,221</b>	<b>\$ 2,345,144</b>			

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET  
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)  
Nine (9) Months of Operations - 75.00% of Year**

**Footnotes:**

- A Annual revenue is billed in six monthly installments from October to March.
- B In February the BoA P-Card annual rebate was received for \$2,529 and a refund from Ch2M of \$914. Per the agreement with Ch2M a rebate is given to the District if costs of repairs for the town square fountains and the Spanish Springs Creek recirculation pump is less than the annual limit.
- C Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).
- | Month  | CFB   | FLCLASS | FEITF | SBA   |
|--------|-------|---------|-------|-------|
| Oct-17 | 0.63% | 1.27%   | 1.24% | 1.37% |
| Nov-17 | 0.63% | 1.28%   | 1.23% | 1.37% |
| Dec-17 | 0.77% | 1.38%   | 1.30% | 1.45% |
| Jan-18 | 0.88% | 1.54%   | 1.46% | 1.60% |
| Feb-18 | 0.88% | 1.60%   | 1.53% | 1.80% |
| Mar-18 | 0.96% | 1.72%   | 1.64% | 1.80% |
| Apr-18 | 1.13% | 1.90%   | 1.83% | 1.99% |
| May-18 | 1.13% | 2.00%   | 1.96% | 2.05% |
| Jun-18 | 1.28% | 2.09%   | 2.07% | 2.13% |
- D Annual Ground Lease Agreement revenue was invoiced in January.
- E FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through May 2018. Current month investment Rate of Return will not be available until next month.
- | Month  | FMIVT 1-3 Yr | FLGIT  | LTIP    |
|--------|--------------|--------|---------|
| Oct-17 | -0.24%       | -0.20% | 16.85%  |
| Nov-17 | -1.08%       | -2.14% | 17.19%  |
| Dec-17 | 0.96%        | 0.53%  | 11.82%  |
| Jan-18 | -1.80%       | -1.81% | 39.38%  |
| Feb-18 | -1.20%       | -0.61% | -35.09% |
| Mar-18 | 1.44%        | 1.46%  | -10.00% |
| Apr-18 | -0.72%       | -0.49% | -0.17%  |
| May-18 | 4.32%        | 3.89%  | 14.39%  |
| Jun-18 | -            | -      | -       |
- F To date, no engineering charges have occurred at VOSS.
- G Irrigation Water refunds were issued in October.
- H Landscape Maintenance-Non Recurring charges do not occur on a routine basis. In April new plantings were expended for Phase I by Square and Sharon Morse Performing Arts Building (\$15,543) and Phase II by Main Street El Mercado/Shops of Spanish Springs (\$16,729).
- I YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.
- |   |       |             |
|---|-------|-------------|
| Debris/Tree clean up and setting up furniture and trash can from storage. | 8,796 | Account 469 |
|---|-------|-------------|
- The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,605 and there could be more processed in FY 2017/18.
- J Misc Current Charges YTD expenditures are primarily for installation and storage of Christmas decorations at Spanish Springs (\$11,500) .
- K Budgeted furniture and benches for the square will be purchased later in the fiscal year. Aluminum bike racks were purchased in March (\$1,210) and April (\$1,210).
- L Budgeted capital expenditures are for the new trellis for Harold's Fountain in Town Square.

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET  
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)**

Nine (9) Months of Operations - 75.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
<b>REVENUES:</b>					<b>Over/(Under)</b>		
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ -	\$ 107,669	\$ -	100.00%	A
341999	Miscellaneous Revenue	-	-	34	34	0.00%	B
361000	Interest Income	800	381	2,471	1,671	308.88%	C
	<b>Total Revenues:</b>	<b>108,469</b>	<b>381</b>	<b>110,174</b>	<b>1,705</b>	<b>101.57%</b>	
361307	Unrealized Gain or Loss- LTIP	-	302	1,099	1,099	0.00%	D
	<b>Total Available Resources:</b>	<b>\$ 108,469</b>	<b>\$ 683</b>	<b>\$ 111,273</b>	<b>\$ 2,804</b>	<b>102.59%</b>	
<b>EXPENDITURES:</b>					<b>Under/(Over)</b>		
539311	Management Fee	\$ 14,231	\$ 1,185	\$ 10,676	\$ 3,555	75.02%	
539318	Technology Services	686	57	515	171	75.07%	
539319	Other Professional Services	269	3	82	187	30.48%	
539411	Telephone	450	37	332	118	73.78%	
539431	Electricity	457	35	322	135	70.46%	
539434	Irrigation Water	4,636	336	2,835	1,801	61.15%	
536462	Building/Structure Maintenance	4,750	-	560	4,190	11.79%	E
539463	Landscape Maintenance- Recurring	25,331	1,851	19,774	5,557	78.06%	
539464	Landscape Maintenance- Non-Recurring	1,750	-	1,417	333	80.97%	F
539467	Gate Maintenance	2,458	-	1,405	1,053	57.16%	
539468	Irrigation Repair	500	-	-	500	0.00%	
539469	Other Maintenance	3,600	1,931	2,846	754	79.06%	G
539522	Operating Supplies	200	-	-	200	0.00%	
	<b>Subtotal Operating Expenses</b>	<b>59,318</b>	<b>5,435</b>	<b>40,764</b>	<b>18,554</b>	<b>68.72%</b>	
539916	Transfer to Road Maintenance Fund	27,437	2,286	20,579	6,858	75.00%	
	<b>Subtotal Transfers</b>	<b>27,437</b>	<b>2,286</b>	<b>20,579</b>	<b>6,858</b>	<b>75.00%</b>	
	<b>Total Expenditures</b>	<b>\$ 86,755</b>	<b>\$ 7,721</b>	<b>\$ 61,343</b>	<b>\$ 25,412</b>	<b>70.71%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ 21,714</b>	<b>\$ (7,038)</b>	<b>\$ 49,930</b>	<b>\$ 28,216</b>		
Change in Unreserved Net Position indicates a budgeted addition of \$27,714 to Working Capital.							
<b>Fund Balance Analysis:</b>		<b>Balance Forward 09/30/17</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
	Unassigned	\$ 141,068	\$ (7,038)	\$ 49,930	\$ 190,998		
	Committed General R&R Reserve	80,000	-	-	80,000		
		<b>\$ 221,068</b>	<b>\$ (7,038)</b>	<b>\$ 49,930</b>	<b>\$ 270,998</b>		
<b>Footnotes:</b>							
A	Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which occurred in October.						
B	The BoA P-Card annual rebate was received in February.						
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
		Jan-18	0.88%	1.54%	1.60%		
		Feb-18	0.88%	1.60%	1.80%		
		Mar-18	0.96%	1.72%	1.80%		
		Apr-18	1.13%	1.90%	1.99%		
		May-18	1.13%	2.00%	2.05%		
		Jun-18	1.28%	2.09%	2.13%		
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.						
E	Majority of the budgeted repairs for fences, parking lots, etc. at Oak Meadows have not occurred to date.						
F	Re-Landscaping bed at Oak Meadows entry occurred in January.						
G	YTD expenditures are for the hydrilla treatment at Cortez.						
<b>NOTE: Hurricane expenditures were booked in FY 2016/17 in the amount of \$709 for debris clean-up in Oak Meadows. This amount may not represent all hurricane expenditures as there may be more to be processed in FY 2017/18.</b>							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)							
Nine (9) Months of Operations - 75.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325214	Road Maintenance Assessments	\$ 36,606	\$ -	\$ 35,906	\$ (700)	98.09%	A
341999	Miscellaneous Revenue	-	-	56	56	0.00%	B
361101	Interest Income	1,900	529	3,695	1,795	194.47%	C
	<b>Total Revenues:</b>	<b>38,506</b>	<b>529</b>	<b>39,657</b>	<b>1,151</b>	<b>102.99%</b>	
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,516	49,654	(16,548)	75.00%	
361304	Unrealized Gain or Loss- FMIvT	-	285	88	88	0.00%	D
361306	Unrealized Gain or Loss- FLGIT	-	283	6	6	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	687	2,500	2,500	0.00%	D
	<b>Total Available Resources:</b>	<b>\$ 104,708</b>	<b>\$ 7,300</b>	<b>\$ 91,905</b>	<b>\$ (12,803)</b>	<b>87.77%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
539311	Management Fees	\$ 6,928	\$ 577	\$ 5,197	\$ 1,731	75.01%	
539318	Technology Services	386	32	290	96	75.13%	
539319	Other Professional Services	622	13	210	412	33.76%	
539462	Building/Infrastructure Maintenance	16,500	-	37,374	(20,874)	226.51%	E
539469	Other Maintenance	10,500	-	-	10,500	0.00%	F
	<b>Subtotal Operating Expenditures</b>	<b>34,936</b>	<b>622</b>	<b>43,071</b>	<b>(8,135)</b>	<b>123.29%</b>	
	<b>Total Expenditures</b>	<b>\$ 34,936</b>	<b>\$ 622</b>	<b>\$ 43,071</b>	<b>\$ (8,135)</b>	<b>123.29%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ 69,772</b>	<b>\$ 6,678</b>	<b>\$ 48,834</b>	<b>\$ (20,938)</b>		
	Change in Unreserved Net Position indicates a budgeted addition of \$69,772 to Working Capital						
	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/17</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
	Unassigned	\$ 294,776	\$ 6,678	\$ 48,834	\$ 343,610		
	Committed General R&R Reserve	226,450	-	-	226,450		
	<b>Total Fund Balance</b>	<b>\$ 521,226</b>	<b>\$ 6,678</b>	<b>\$ 48,834</b>	<b>\$ 570,060</b>		
<b>Footnotes:</b>							
A	Annual revenue for maintenance assessments is billed in October.						
B	The BoA P-Card annual rebate was received in February.						
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
		Jan-18	0.88%	1.54%	1.60%		
		Feb-18	0.88%	1.60%	1.80%		
		Mar-18	0.96%	1.72%	1.80%		
		Apr-18	1.13%	1.90%	1.99%		
		May-18	1.13%	2.00%	2.05%		
		Jun-18	1.28%	2.09%	2.13%		
D	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through April 2018. Current month investment Rate of Return will not be available until next month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	-1.80%	-1.81%	39.38%		
		Feb-18	-1.20%	-0.61%	-35.09%		
		Mar-18	1.44%	1.46%	-10.00%		
		Apr-18	-0.72%	-0.49%	-0.17%		
		May-18	4.32%	3.89%	14.39%		
		Jun-18	-	-	-		
E	Current year expenditures are for FY 2016-2017 reclamite work that was not paid until March for Bichara, LaGrande, Main Street, Del Mar, Alvarez, Alonzo and Paige (\$29,980). Other expenditures are for Paige Place and Veterans Park reclamite of parking lots (\$7,394).						
F	Budgeted pressure washing for Main Street crosswalks will occur later in the fiscal year.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)**  
**Nine (9) Months of Operations - 75% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
<b>REVENUES:</b>					<b>Over/(Under)</b>		
325212	Fire Assessment- Lake County Residential	\$ 786,362	\$ 7,363	\$ 773,702	\$ (12,660)	98.39%	A
335211	Firefighter Supplemental Compensation	35,430	9,151	28,625	(6,805)	80.79%	
338033	Safety Fees from RAD - Current	1,084,856	89,605	806,567	(278,289)	74.35%	
338034	Safety Fees from SLAD- Current	1,825,474	151,658	1,358,236	(467,238)	74.40%	
338035	Safety Fees from SLAD- Future	4,651	-	-	(4,651)	0.00%	B
338036	Sumter County Fire Assessments	5,359,448	-	4,599,867	(759,581)	85.83%	A
338038	Sumter County Oxville Assessments	395,168	-	239,550	(155,618)	60.62%	A
338039	Sumter County Medical Assessments	5,196,023	-	3,377,779	(1,818,244)	65.01%	
338040	Management Fees - Community Watch	247,108	22,142	199,281	(47,827)	80.65%	
338100	Safety Fees from RAD - Future	-	788	5,647	5,647	0.00%	C
339201	Fire Protection - Fruitland Park	258,890	25,296	227,664	(31,226)	87.94%	
341927	FEMA Claim Ins Proc IRMA 4337	-	-	627	627	0.00%	D
341999	Miscellaneous Revenue	23,000	-	43,472	20,472	189.01%	E
342401	CPR Class Fees	6,125	140	5,875	(250)	95.92%	
342601	LSEMS Reimbursement	2,500	-	320	(2,180)	12.80%	F
342905	Tuition Reimbursement	-	-	4,647	4,647	0.00%	G
324914	Vehicle Maintenance Reimbursement	-	-	22,701	22,701	0.00%	H
342999	Other Public Safety Fees	-	363	912	912	0.00%	I
361100	Interest Income	22,550	10,071	52,499	29,949	232.81%	J
364001	Disposition of Fixed Assets	14,500	7,919	7,919	(6,581)	54.61%	
365001	Sales of Surplus Material	-	-	16	16	0.00%	
366000	Donations	-	150	3,266	3,266	0.00%	K
	<b>Total Revenues:</b>	<b>15,262,085</b>	<b>324,646</b>	<b>11,759,172</b>	<b>(3,502,913)</b>	<b>77.05%</b>	
361304	Unrealized Gain or Loss- FMIvT	-	2,737	844	844	0.00%	L
361306	Unrealized Gain or Loss- FLGIT	-	2,913	60	60	0.00%	L
361307	Unrealized Gain or Loss- LTIP	-	9,239	33,616	33,616	0.00%	L
	<b>Total Available Resources:</b>	<b>\$ 15,262,085</b>	<b>\$ 339,535</b>	<b>\$ 11,793,692</b>	<b>\$ (3,468,393)</b>	<b>77.27%</b>	
<b>EXPENDITURES:</b>					<b>Under/(Over)</b>		
500110	Personnel Services	\$ 11,157,152	\$ 787,723	\$ 7,547,995	\$ 3,609,157	67.65%	
500310	Professional Services	328,918	24,329	229,064	99,854	69.64%	
500320	Accounting & Auditing	8,132	-	6,101	2,031	75.02%	
500340	Other Contractual Services	419,646	21,652	285,872	133,774	68.12%	M
500400	Travel & Per Diem	36,562	1,345	21,125	15,437	57.78%	
500410	Communications & Freight	39,871	2,349	24,343	15,528	61.05%	
500430	Utility Service	171,768	9,357	87,672	84,096	51.04%	
500440	Rentals & Leases	166,457	10,858	95,002	71,455	57.07%	
500450	Insurance Premiums	141,449	-	151,906	(10,457)	107.39%	N
500460	Repair & Maintenance	762,114	80,095	485,631	276,483	63.72%	M
500490	Other Current Charges	14,805	37	330	14,475	2.23%	O
500510	Office Supplies	33,811	558	10,316	23,495	30.51%	
500520	Operating Supplies	1,325,327	566,717	827,049	498,278	62.40%	
500540	Books, Dues & Subscriptions	151,364	6,185	96,033	55,331	63.45%	
	<b>Subtotal Operating Expenditures</b>	<b>14,757,376</b>	<b>1,511,205</b>	<b>9,868,439</b>	<b>4,888,937</b>	<b>66.87%</b>	
500622	Buildings	30,750	-	50,623	(19,873)	164.63%	
500633	Infrastructure	57,899	-	-	57,899	0.00%	
500641	Vehicles	524,196	-	118,889	405,307	22.68%	
500642	Capital FF&E	123,800	-	59,256	64,544	47.86%	
	<b>Subtotal Non-operating Expenditures</b>	<b>736,645</b>	<b>-</b>	<b>228,768</b>	<b>507,877</b>	<b>31.06%</b>	P
500911	Transfer to General R&R Reserve	660,000	55,000	495,000	165,000	75.00%	
	<b>Subtotal Reserve Transfers</b>	<b>660,000</b>	<b>55,000</b>	<b>495,000</b>	<b>165,000</b>	<b>75.00%</b>	
	<b>Total Expenditures</b>	<b>\$ 16,154,021</b>	<b>\$ 1,566,205</b>	<b>\$ 10,592,207</b>	<b>\$ 5,561,814</b>	<b>65.57%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (891,936)</b>	<b>\$ (1,226,670)</b>	<b>\$ 1,201,485</b>	<b>\$ 2,093,421</b>		
<b>Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$439,667) and Use of Committed General R&amp;R Reserve of (\$452,269).</b>							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET  
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)  
Nine (9) Months of Operations - 75% of Year**

Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Unassigned		\$ 4,248,735	\$ (1,226,670)	\$ 1,201,485	\$ 5,450,220	
Committed General R&R Reserve		1,985,650	55,000	495,000	2,480,650	
<b>Total Fund Balance</b>		<b>\$ 6,234,385</b>	<b>\$ (1,171,670)</b>	<b>\$ 1,696,485</b>	<b>\$ 7,930,870</b>	
<b>Footnotes:</b>						
A	Fire assessments are collected as tax bills are paid and assessments are received from the counties.					
B	Currently the process for SLAD future safety fees are calculated through the annual Developer True-Up process at the end of the year.					
C	Unbudgeted RAD future safety fees are for the new Phillips and Soulliere villa homes in District 4.					
D	In October the District received an insurance proceeds claim for IRMA.					
E	The majority of Miscellaneous Revenue consists of the BOA annual purchasing card rebate (\$12,340) and paramedic services at Special Events (\$28,509).					
F	Budgeted LSEMS Reimbursement represents payments for medical supplies. Year to date revenue occurred in May and was the first received since December 2016.					
G	Unbudgeted tuition reimbursement revenues.					
H	Unbudgeted vehicle maintenance revenue is mostly for work completed on Community Watch vehicles.					
I	Other Public Safety Fees is for the sale of CPR Anytime Kits.					
J	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
		Jun-18	1.28%	2.09%	2.07%	2.13%
K	Unbudgeted donations received for employee appreciation.					
L	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through May 2018. Current month investment Rate of Return will not be available until next month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	-1.08%	-2.14%	17.19%	
		Dec-17	0.96%	0.53%	11.82%	
		Jan-18	-1.80%	-1.81%	39.38%	
		Feb-18	-1.20%	-0.61%	-35.09%	
		Mar-18	1.44%	1.46%	-10.00%	
		Apr-18	-0.72%	-0.49%	-0.17%	
		May-18	4.32%	3.89%	14.39%	
M	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
	Administrative services provided by Disaster Strategies to assist with FEMA requirements				14,661	Account 349
	Storm repair for communication antennas at tower				2,654	Account 462
					\$ 17,315	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$3,692 and there may be more processed in FY 2017/18.					
N	Insurance premiums for the fiscal year were paid in October. Additional payments have occurred due to additional vehicles.					
O	Budget is for permits & licenses and bank charges. Year to date expenditure is for an auto license tag.					
P	Buildings - YTD expenditures are for unbudgeted interior renovations at Station 43 (\$19,873) and Station 51 security system (\$30,750). Infrastructure - To date budgeted expenditures have not occurred for the driveway project at Station 51 Vehicles - \$118,889 of the budgeted \$524,196 has been spent for the 3 truck replacements, 1 fire engine replacement, new fleet services truck and new rescue truck. Capital FF&E - YTD expenditures are for LifePak 15 (\$42,211), Repirator FIT Tester (\$9,196) and Bunker Gear Air Dyer (\$7,849)					



**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)**  
**Nine (9) Months of Operations - 75.00% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				Over/(Under)		
338056	Community Standard Fees from RAD	\$ 75,534	\$ 6,295	\$ 56,649	\$ (18,885)	75.00%	
338058	Community Standard Fees from District 1	43,278	3,607	32,457	(10,821)	75.00%	
338059	Community Standard Fees from District 2	39,219	3,268	29,415	(9,804)	75.00%	
338060	Community Standard Fees from District 3	45,497	3,791	34,124	(11,373)	75.00%	
338061	Community Standard Fees from District 4	45,822	3,819	34,365	(11,457)	75.00%	
338062	Community Standard Fees from District 5	61,895	5,158	46,421	(15,474)	75.00%	
338063	Community Standard Fees from District 6	63,085	5,257	47,314	(15,771)	75.00%	
338064	Community Standard Fees from District 7	54,210	4,518	40,656	(13,554)	75.00%	
338065	Community Standard Fees from District 8	62,761	5,230	47,071	(15,690)	75.00%	
338066	Community Standard Fees from District 9	73,206	6,101	54,903	(18,303)	75.00%	
338067	Community Standard Fees from District 10	112,238	9,353	84,179	(28,059)	75.00%	
341303	Community Standard Fees from Developer	12,045	987	8,888	(3,157)	73.79%	
341999	Misc Revenue	-	10	123	123	0.00%	A
354001	Deed Compliance Fines	72,500	7,000	(700)	(73,200)	-0.97%	B
361100	Interest Income	1,050	728	4,796	3,746	456.76%	C
361307	Unrealized Gain or Loss- LTIP	-	507	1,844	1,844	0.00%	D
	<b>Total Revenues:</b>	<b>\$ 762,340</b>	<b>\$ 65,629</b>	<b>\$ 522,505</b>	<b>\$ (239,835)</b>	<b>68.54%</b>	
	<b>EXPENDITURES:</b>				Under/(Over)		
519100	Salary & Wages	\$ 284,688	\$ 21,239	\$ 184,800	\$ 99,888	64.91%	
519200	Employee Benefits	143,512	8,626	83,777	59,735	58.38%	
	<b>Subtotal Personnel Services</b>	<b>428,200</b>	<b>29,865</b>	<b>268,577</b>	<b>159,623</b>	<b>62.72%</b>	
519311	VCCDD Management Fees	148,847	12,403	111,638	37,209	75.00%	
514313	Legal Fees	55,300	7,763	49,346	5,954	89.23%	
519318	Technology Services	2,804	234	2,102	702	74.96%	
519319	Other Professional Services	268	9	152	116	56.72%	
519343	Systems Management Support	16,613	1,331	9,817	6,796	59.09%	
519411	Telephone	1,480	91	712	768	48.11%	
519412	Postage	2,600	117	1,033	1,567	39.73%	
519442	Equipment Rental	12,000	979	6,798	5,202	56.65%	
519465	Vehicle Repair & Maintenance	1,960	(2)	2,370	(410)	120.92%	E
519469	Other Maintenance	25,000	-	4,097	20,903	16.39%	F
519471	Printing & Binding	2,200	-	-	2,200	0.00%	
519497	Legal Advertising	75	-	-	75	0.00%	
519511	Office Supplies	3,108	194	2,159	949	69.47%	
519521	Gasoline/Diesel	12,100	406	2,777	9,323	22.95%	
519522	Operating Materials & Supplies	1,470	145	2,321	(851)	157.89%	G
519525	Non-Capital Hardware/Software	2,019	-	988	1,031	48.94%	
519541	Books & Publications	100	-	-	100	0.00%	
519542	Training & Education	1,000	-	-	1,000	0.00%	
519993	Surplus Fines	45,000	-	-	45,000	0.00%	H
	<b>Subtotal Operating Expenses</b>	<b>333,944</b>	<b>23,670</b>	<b>196,310</b>	<b>137,634</b>	<b>58.79%</b>	
	<b>Total Expenditures</b>	<b>\$ 762,144</b>	<b>\$ 53,535</b>	<b>\$ 464,887</b>	<b>\$ 297,257</b>	<b>61.00%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ 196</b>	<b>\$ 12,094</b>	<b>\$ 57,618</b>	<b>\$ 57,422</b>		
	Change in Unreserved Net Position indicates a budgeted addition of \$196 to the Committed Deed Compliance Reserve						
	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/17</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
	Unassigned	\$ 328,344	\$ 12,094	\$ 57,618	\$ 385,962		
	Committed - Deed Compliance	91,870	-	-	91,870		
	<b>Total Fund Balance</b>	<b>\$ 420,214</b>	<b>\$ 12,094</b>	<b>\$ 57,618</b>	<b>\$ 477,832</b>		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET  
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)  
Nine (9) Months of Operations - 75.00% of Year**

<b>Footnotes:</b>									
A	The annual BOA Purchasing card rebate was received in February.								
B	Deed Compliance Fines - YTD Negative revenue is the result of waived fines of \$20,250 versus newly issued fines of \$19,550.								
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).								
			Month	CFB	FLCLASS	SBA			
			Oct-17	0.63%	1.27%	1.37%			
			Nov-17	0.63%	1.28%	1.37%			
			Dec-17	0.77%	1.38%	1.45%			
			Jan-18	0.88%	1.54%	1.60%			
			Feb-18	0.88%	1.60%	1.80%			
			Mar-18	0.96%	1.72%	1.80%			
			Apr-18	1.13%	1.90%	1.99%			
			May-18	1.13%	2.00%	2.05%			
			Jun-18	1.28%	2.09%	2.13%			
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.								
E	Expenditures for truck repairs for \$2,179 occurred in April.								
F	Deed compliance case related expenses are running lower than anticipated budget. Expenses normally pick up in the summer.								
G	YTD expenditures are for Deed Compliance officer's cell phones and Architectural Review Committee Member shirts.								
H	Surplus Fines are related to the amount of deed compliance revenue collected in excess of expenses on closed cases. This excess is returned to the appropriate district.								

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
RECREATION AMENITIES DIVISION (RAD)							
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)							
Ten (10) Months of Operations - 75% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
341318	Amenity Fees	\$ 38,451,281	\$ 3,242,695	\$ 29,068,764	\$ (9,382,517)	75.60%	
341900	Other General Government Charges	280,680	34,574	263,909	(16,771)	94.02%	
342900	Other Public Safety Charges & Fees	133,100	3,875	134,159	1,059	100.80%	A
347200	Parks & Recreation Fees & Charges	1,431,900	89,744	1,186,329	(245,571)	82.85%	
361100	Interest Income	59,225	36,675	244,137	184,912	412.22%	B
362000	Rentals & Royalties	621,632	32,543	528,415	(93,217)	85.00%	
365001	Sale of Surplus Material	-	-	4,082	4,082	0.00%	C
	<b>Total Revenues:</b>	<b>40,977,818</b>	<b>3,440,106</b>	<b>31,429,795</b>	<b>(9,548,023)</b>	<b>76.70%</b>	
361304	Unrealized Gain or Loss- FMLvT	-	33,297	10,268	10,268	0.00%	D
361306	Unrealized Gain or Loss- FLGIT	-	41,130	853	853	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	51,509	187,420	187,420	0.00%	D
	<b>Total Available Resources:</b>	<b>\$ 40,977,818</b>	<b>\$ 3,566,042</b>	<b>\$ 31,628,336</b>	<b>\$ (9,349,482)</b>	<b>77.18%</b>	
	<b>EXPENSES :</b>				<b>Under/(Over)</b>		
513311	Administrative Services	\$ 7,484,090	\$ 623,672	\$ 5,613,074	\$ 1,871,016	75.00%	
500312	Engineering Services	78,200	8,921	20,781	57,419	26.57%	E, F
500313	Legal Services	100,000	2,325	36,550	63,450	36.55%	G
500316	Deed Compliance Services	75,534	6,295	56,649	18,885	75.00%	
500318	Technology Services	250,811	20,901	188,108	62,703	75.00%	
500319	Other Professional Services	43,888	3,392	26,585	17,303	60.57%	
	<b>500310 Subtotal Professional Services</b>	<b>8,032,523</b>	<b>665,506</b>	<b>5,941,747</b>	<b>2,090,776</b>	<b>73.97%</b>	
500320	Accounting & Auditing Services	38,629	-	32,809	5,820	84.93%	H
500340	Other Contractual Services	3,246,670	200,364	2,341,067	905,603	72.11%	F
500410	Communications & Freight Services	151,680	6,726	84,248	67,432	55.54%	
500430	Utilities Services	1,636,897	105,602	1,010,805	626,092	61.75%	
500440	Rentals & Leases	37,698	1,572	14,392	23,306	38.18%	I
500450	Casualty & Liability Insurance	769,823	55,617	513,920	255,903	66.76%	
500460	Repairs & Maintenance Services	8,740,137	731,388	5,147,296	3,592,841	58.89%	F
500470	Printing & Binding	221,640	18,269	147,455	74,185	66.53%	
500480	Promotional Activities	64,180	494	34,253	29,927	53.37%	
500490	Other Current Charges	131,275	8,322	124,940	6,335	95.17%	J
500510	Office Supplies	16,250	3,023	11,672	4,578	71.83%	
500520	Operating Supplies	980,695	29,098	472,188	508,507	48.15%	F
	<b>Subtotal Operating Expenses</b>	<b>16,035,574</b>	<b>1,160,475</b>	<b>9,935,045</b>	<b>6,100,529</b>	<b>61.96%</b>	
	<b>Total Operating &amp; Professional Expenses</b>	<b>24,068,097</b>	<b>1,825,981</b>	<b>15,876,792</b>	<b>8,191,305</b>	<b>65.97%</b>	
500622	Buildings	524,551	-	-	524,551	0.00%	
500633	Infrastructure	1,223,688	151,807	309,178	914,510	25.27%	
500642	Capital FF&E	107,914	-	19,355	88,559	17.94%	
	<b>Subtotal Capital Outlay</b>	<b>1,856,153</b>	<b>151,807</b>	<b>328,533</b>	<b>1,527,620</b>	<b>17.70%</b>	<b>K</b>
<b>500991</b>	<b>Settlement Projects</b>	<b>-</b>	<b>3,380</b>	<b>1,068,783</b>	<b>(1,068,783)</b>	<b>0.00%</b>	<b>L</b>
500710	Debt Service Principal	8,630,000	-	8,630,000	-	100.00%	M
500721	Debt Service Interest	6,682,984	556,915	5,012,235	1,670,749	75.00%	
	<b>Subtotal Non-operating Expenses</b>	<b>15,312,984</b>	<b>556,915</b>	<b>13,642,235</b>	<b>1,670,749</b>	<b>89.09%</b>	
500911	Transfer to General R&R	2,000,000	166,666	1,500,002	499,998	75.00%	
	<b>Subtotal Transfers</b>	<b>2,000,000</b>	<b>166,666</b>	<b>1,500,002</b>	<b>499,998</b>	<b>75.00%</b>	
	<b>Total Expenses</b>	<b>\$ 43,237,234</b>	<b>\$ 2,704,749</b>	<b>\$ 32,416,345</b>	<b>\$ 10,820,889</b>	<b>74.97%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (2,259,416)</b>	<b>\$ 861,293</b>	<b>\$ (788,009)</b>	<b>\$ 1,471,407</b>		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$467,230 and Use of Unrestricted R&R General Reserve of (\$2,726,646).						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
RECREATION AMENITIES DIVISION (RAD)  
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)  
Ten (10) Months of Operations - 75% of Year**

Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
Unrestricted - Unreserved		\$ 52,996,361	\$ 861,293	\$ (788,009)	\$ 52,208,352		
Unrestricted R&R General Reserve		13,564,681	166,666	1,500,002	15,064,683		
Unrestricted R&R Insurance Reserve		300,000	-	-	300,000		
Restricted Debt Service		1,206,274	-	-	1,206,274		
<b>Total Fund Balance</b>		<b>\$ 68,067,316</b>	<b>\$ 1,027,959</b>	<b>\$ 711,993</b>	<b>\$ 68,779,309</b>		
<b>Footnotes:</b>							
A	Unbudgeted revenue of \$19,998 for Security and Fire Safety futures for the new District 4 villas.						
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.						
	Month	CFB	FLCLASS	FEITF	SBA		
	Oct-17	0.63%	1.27%	1.24%	1.37%		
	Nov-17	0.63%	1.28%	1.23%	1.37%		
	Dec-17	0.77%	1.38%	1.30%	1.45%		
	Jan-18	0.88%	1.54%	1.46%	1.60%		
	Feb-18	0.88%	1.60%	1.53%	1.80%		
	Mar-18	0.96%	1.72%	1.64%	1.80%		
	Apr-18	1.13%	1.90%	1.83%	1.99%		
	May-18	1.13%	2.00%	1.96%	2.05%		
	Jun-18	1.28%	2.09%	2.07%	2.13%		
C	The unbudgeted revenue relates to auction proceeds from the sale of miscellaneous recreation items.						
D	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through May 2018. Current month investment Rate of Return will not be available until next month.						
	Month	FMIVT 1-3 Yr	FLGIT	LTIP			
	Oct-17	-0.24%	-0.20%	16.85%			
	Nov-17	-1.08%	-2.14%	17.19%			
	Dec-17	0.96%	0.53%	11.82%			
	Jan-18	-1.80%	-1.81%	39.38%			
	Feb-18	-1.20%	-0.61%	-35.09%			
	Mar-18	1.44%	1.46%	-10.00%			
	Apr-18	-0.72%	-0.49%	-0.17%			
	May-18	4.32%	3.89%	14.39%			
E	To date engineering services have been lower than budget due to the tunnel inspections have just started and engineering projects have not begun.						
F	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
	Storm response for water resource management				1,626	Account 312	
	Administrative services provided by Disaster Strategies to assist with FEMA requirements				9,801	Account 34x	
	Debris cleanup and damage repair at centers and postals				243,407	Account 46x	
	Fixtures and equipment damaged in the basement at LaHacienda				11,255	Account 52x	
					<u>\$ 266,089</u>		
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$417,837 and there will be more processed in FY 2017/18.						
G	Legal services are running below budget due to the actual need of legal action and services and the timing of invoices received.						
H	YTD expenditures relate to the 2016/17 audit fees. The remaining budget is for interim work to be completed in July.						
I	Property Management budget of \$12,500 for rentals to move water from flood areas has not occurred to date.						
J	Majority of Other Current Charges are related to Maintenance & Bond Assessments (\$48,969) where expenditures occur in October/November and are over budget for the year.						
K	Buildings - To date budgeted expenditures for Mulberry Stage ETC Control Panel and LED color stage lighting and roof replacements at LaHacienda, Chula Vista and the Woodshop have not occurred.						
	Infrastructure - YTD expenditures are for El Diablo Golf Course renovations (\$34,616), El Camino Real maxicom conversion and irrigation project (\$255), Tennis court renovations at Chula Vista (\$122,500) and Hacienda (\$62,500), Silver Lake new putting green (\$29,275) and Hawks Bay gree and tee renovations (\$60,032).						
	Capital FF&E - YTD expenditures are for the Hawks Bay Pump Station pump filter installation.						
L	Settlement expenses relate to the Hacienda Trail & Multi Modal North of 466 project (\$866,532), Mullberry Multi Modal Path Trail (\$64,823), Saddlebrook Chair Lift (\$1,500), Saddlebrook renovations (\$122,509), and First Baptist Church (\$13,418).						
M	The Bond Series principal payment for the year was paid on November 1st.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
LITTLE SUMTER SERVICE AREA UTILITY  
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)  
Nine (9) Months of Operations - 75% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
324221	Impact Fees-Commercial- Water	\$ -	\$ -	30,894	\$ 30,894	0.00%	A
324222	Impact Fees-Commercial- Sewer	-	-	34,859	34,859	0.00%	A
341999	Miscellaneous Revenue	3,000	4,549	6,774	3,774	225.80%	B
343601	Water Fees- Residential	4,720,943	333,237	3,256,923	(1,464,020)	68.99%	
343602	Water Fees- Commercial	387,698	31,091	343,246	(44,452)	88.53%	
343603	Sewer Fees- Residential	4,725,005	380,813	3,542,683	(1,182,322)	74.98%	
343604	Sewer Fees- Commercial	534,647	46,708	411,767	(122,880)	77.02%	
343607	Meter/Water Impact Fees	3,000	-	2,141	(859)	71.37%	
343609	Reconnect Fees	5,000	513	5,187	187	103.74%	
343610	Fire Protection Water	27,533	2,860	25,312	(2,221)	91.93%	
343611	Metered Irrigation Water	528,529	47,977	371,418	(157,111)	70.27%	
343612	Metered Construction Water	-	180	1,050	1,050	0.00%	C
343613	NSF Check Fees	2,500	270	1,968	(532)	78.72%	
343615	Miscellaneous Water & Sewer	80,000	5,522	87,136	7,136	108.92%	
343616	Utility Late Penalty Fee	8,500	1,154	9,177	677	107.96%	
361000	Interest Income	32,000	17,712	108,106	76,106	337.83%	D
365001	Sales of Surplus Material	6,000	-	7,305	1,305	121.75%	E
	<b>Total Revenues:</b>	<b>11,064,355</b>	<b>872,586</b>	<b>8,245,946</b>	<b>(2,818,409)</b>	<b>74.53%</b>	
361304	Unrealized Gain or Loss- FMLVT	-	7,795	2,404	2,404	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	10,825	224	224	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	12,301	44,758	44,758	0.00%	F
	<b>Total Available Resources:</b>	<b>\$ 11,064,355</b>	<b>\$ 903,507</b>	<b>\$ 8,293,332</b>	<b>\$ (2,771,023)</b>	<b>74.96%</b>	
	<b>EXPENSES:</b>				<b>Under/(Over)</b>		
536311	Management Services	\$ 375,918	\$ 31,326	\$ 281,940	\$ 93,978	75.00%	
536312	Engineering Services	186,500	11,166	119,480	67,020	64.06%	G
514313	Legal Services	2,500	66	3,693	(1,193)	147.72%	H
536318	Technology Services	37,845	3,154	28,383	9,462	75.00%	
536319	Other Professional Services	8,171	452	6,695	1,476	81.94%	
500321	Accounting Services	1,000	-	1,000	-	100.00%	
536322	Auditing Services	5,672	-	4,253	1,419	74.98%	I
536323	Trustee Fees	14,116	-	14,115	1	99.99%	J
536343	Systems Management Support	5,318	512	3,294	2,024	61.94%	G
536349	Misc Contractual Services	1,879,299	-	1,137,991	741,308	60.55%	
536411	Telephone	-	37	325	(325)	0.00%	K
536412	Postage	2,000	-	23	1,977	1.15%	
536431	Electricity	675,400	39,113	342,328	333,072	50.69%	
536451	Insurance	34,873	2,210	19,890	14,983	57.04%	
536462	Building/Structure Maintenance	493,756	34,525	227,365	266,391	46.05%	
536464	Landscape Maintenance-Non-recurring	8,085	150	1,200	6,885	14.84%	L
536465	Vehicle Repair & Maintenance	-	-	300	(300)	0.00%	M
536471	Printing and Binding	2,300	-	-	2,300	0.00%	
536493	Permits and Licenses	6,025	-	-	6,025	0.00%	
536497	Legal Advertising	2,000	-	80	1,920	4.00%	
536499	Misc Current Charges	-	-	20	(20)	0.00%	
536524	Non-Capital FFE	14,000	-	2,909	11,091	20.78%	N
536526	Meter Supplies	82,500	-	-	82,500	0.00%	O
500529	Operating Supplies-Other	97,900	9,083	78,715	19,185	80.40%	
	<b>Subtotal Operating Expenses</b>	<b>3,935,178</b>	<b>131,794</b>	<b>2,273,999</b>	<b>1,661,179</b>	<b>57.79%</b>	
536633	Infrastructure	493,155	83,751	164,399	328,756	33.34%	P
	<b>Subtotal Capital Outlay- Expenses</b>	<b>493,155</b>	<b>83,751</b>	<b>164,399</b>	<b>328,756</b>	<b>33.34%</b>	
536710	Debt Service Principal	2,205,000	-	2,205,000	-	100.00%	Q
536721	Debt Service Interest	2,950,320	245,860	2,212,741	737,579	75.00%	
	<b>Subtotal Non-operating Expenses</b>	<b>5,155,320</b>	<b>245,860</b>	<b>4,417,741</b>	<b>737,579</b>	<b>85.69%</b>	
536911	Transfer to General R&R	900,000	75,000	675,000	225,000	75.00%	
	<b>Transfer to Budgeted Reserve</b>	<b>900,000</b>	<b>75,000</b>	<b>675,000</b>	<b>225,000</b>	<b>75.00%</b>	
	<b>Total Expenses</b>	<b>\$ 10,483,653</b>	<b>\$ 536,405</b>	<b>\$ 7,531,139</b>	<b>\$ 2,952,514</b>	<b>71.84%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ 580,702</b>	<b>\$ 367,102</b>	<b>\$ 762,193</b>	<b>\$ 181,491</b>		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$580,702.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
LITTLE SUMTER SERVICE AREA UTILITY  
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)  
Nine (9) Months of Operations - 75% of Year**

Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unrestricted Unreserved	\$ (5,107,187)	\$ 367,102	\$ 696,440	\$ (4,410,747)		
	Restricted Debt Service	4,881,938	-	-	4,881,938		
	Unrestricted R&R General	4,150,000	75,000	675,000	4,825,000		
	Unrestricted Capital Project	400,000	-	-	400,000		
	Unrestricted Water CIAC	187,259	-	30,894	218,153		
	Unrestricted Sewer CIAC	138,939	-	34,859	173,798		
	<b>Total Fund Balance</b>	<b>\$ 4,650,949</b>	<b>\$ 442,102</b>	<b>\$ 1,437,193</b>	<b>\$ 6,088,142</b>		
<b>Footnotes:</b>							
A	Unbudgeted Impact Fee Revenue is related to CIAC receipts for Codys (\$62,381) and the Glen Oak Hammack Gate (\$3,372)						
B	Miscellaneous Revenue account is overbudget. \$4,311 of this relates to a June reimbursement of legal fees and court costs on a foreclosed utility account. The BOA purchase card rebate was received in February (\$2,111).						
C	Unbudgeted Metered Construction Water Revenue for new homes in District 4.						
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
		Jan-18	0.88%	1.54%	1.46%	1.60%	
		Feb-18	0.88%	1.60%	1.53%	1.80%	
		Mar-18	0.96%	1.72%	1.64%	1.80%	
		Apr-18	1.13%	1.90%	1.83%	1.99%	
		May-18	1.13%	2.00%	1.96%	2.05%	
		Jun-18	1.28%	2.09%	2.07%	2.13%	
E	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.						
F	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through May 2018. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	-1.80%	-1.81%	39.38%		
		Feb-18	-1.20%	-0.61%	-35.09%		
		Mar-18	1.44%	1.46%	-10.00%		
		Apr-18	-0.72%	-0.49%	-0.17%		
		May-18	4.32%	3.89%	14.39%		
G	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
					213	Account 312	
					400	Account 343	
					\$ 613		
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,299 and there are more to be processed in FY 2017/18.						
H	Legal expenses are high for the year due to Stone & Gerken billings for work on foreclosures.						
I	YTD expenditures relate to the 2016/17 audit fees. The remaining budget is for interim work to be completed in the summer						
J	Yearly Trustee Services to US Bank was paid in January.						
K	Unbudgeted expenditures are for the telephone air cards at the lift stations to provide the most economical network connection based on location and logistics.						
L	Landscape Maintenance Non-Recurring contract expenditures do not occur on a monthly basis.						
M	Unbudgeted vehicle repair and maintenance is for new decals on crane truck #2.						
N	Year to Date expenditures are for LSSA's portion of OB Hills tower wireless conversion.						
O	Meter Supplies expenditures occur once the meter change out program is complete.						
P	YTD capital expenditures are for the meter change out program (\$82,417), change disinfection system to hypochlorite (\$41,530), water station underground valve replacement (\$36,960), and SCADA Master Plan (\$3,492).						
Q	The 2014B Bond Series principal payment for the year was paid on November 1st.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE CENTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)							
Nine (9) Months of Operations - 75 % of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
324221	Impact Fees-Commercial- Water	\$ -	\$ -	\$ 948	\$ 948	0.00%	A
324222	Impact Fees-Commercial- Sewer	-	-	515	515	0.00%	A
341999	Miscellaneous Revenue	-	62	1,979	1,979	0.00%	B
343601	Water Fees- Residential	2,466,572	184,685	1,706,469	(760,103)	69.18%	
343602	Water Fees- Commercial	240,357	19,718	189,382	(50,975)	78.79%	
343603	Sewer Fees- Residential	3,266,426	274,930	2,470,350	(796,076)	75.63%	
343604	Sewer Fees- Commercial	534,931	44,320	426,806	(108,125)	79.79%	
343607	Meters Impact Fees	-	184	650	650	0.00%	A
343609	Reconnect Fees	10,000	627	6,669	(3,331)	66.69%	
343610	Fire Protection Water	16,390	1,606	14,356	(2,034)	87.59%	
343611	Metered Irrigation Water	344,786	26,334	229,739	(115,047)	66.63%	
343613	Returned Check Fees	2,000	423	2,695	695	134.75%	C
343615	Other Miscellaneous Water & Sewer	51,000	661	29,633	(21,367)	58.10%	
343616	Utility Late Penalty Fee	8,700	1,022	8,909	209	102.40%	C
361000	Interest Income	16,000	8,103	47,511	31,511	296.94%	D
365000	Disposition of Fixed Assets/Surplus Material	3,500	-	5,731	2,231	163.74%	E
	<b>Total Revenues:</b>	<b>6,960,662</b>	<b>562,675</b>	<b>5,142,342</b>	<b>(1,818,320)</b>	<b>73.88%</b>	
361304	Unrealized Gain or Loss- FMlVT	-	10,184	3,141	3,141	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	12,318	256	256	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	13,925	50,668	50,668	0.00%	F
	<b>Total Available Resources:</b>	<b>\$ 6,960,662</b>	<b>\$ 599,102</b>	<b>\$ 5,196,407</b>	<b>\$ (1,764,255)</b>	<b>74.65%</b>	
	<b>EXPENSES :</b>				<b>Under/(Over)</b>		
536311	Management Services	\$ 323,525	\$ 26,960	\$ 242,645	\$ 80,880	75.00%	
536312	Engineering Services	178,000	9,798	119,092	58,908	66.91%	G
514313	Legal Services	3,500	-	3,633	(133)	103.80%	
514318	Technology Services	29,477	2,456	22,109	7,368	75.00%	
536319	Other Professional Services	8,164	386	5,186	2,978	63.52%	
500321	Accounting Services	1,000	-	1,000	-	100.00%	
536322	Auditing Services	3,605	-	2,703	902	74.98%	H
536323	Trustee Fees	8,147	-	8,223	(76)	100.93%	I
536343	Systems Management Support	2,018	67	2,056	(38)	101.88%	
536349	Misc Contractual Services	1,825,653	-	1,175,383	650,270	64.38%	
536412	Postage	2,000	-	16	1,984	0.80%	
536431	Electricity	527,546	38,953	308,334	219,212	58.45%	
536433	Water & Sewer	-	-	57,468	(57,468)	0.00%	J
536451	Insurance	16,411	1,105	9,945	6,466	60.60%	
536461	Equipment Maintenance	154,750	-	-	154,750	0.00%	K
536462	Building/Structure Maintenance	221,238	6,192	186,095	35,143	84.12%	G
536464	Landscape Maint. - Non-Recurring	7,725	300	2,400	5,325	31.07%	
536465	Vehicle Repair & Maintenance	-	-	750	(750)	0.00%	
536471	Printing and Binding	2,300	-	-	2,300	0.00%	
536493	Permits and Licenses	6,000	-	-	6,000	0.00%	
536497	Legal Advertising	2,000	-	51	1,949	2.55%	
536524	Non-Capital FF&E	7,500	-	24,803	(17,303)	330.71%	L
536526	Meter Supplies	82,500	-	-	82,500	0.00%	M
500529	Operating Supplies-Other	56,100	5,970	40,394	15,706	72.00%	
	<b>Subtotal Operating Expenses</b>	<b>3,469,159</b>	<b>92,187</b>	<b>2,212,286</b>	<b>1,256,873</b>	<b>63.77%</b>	
500633	Infrastructure	733,181	92,128	317,656	415,525	43.33%	N
500641	Vehicles	150,000	-	-	150,000	0.00%	O
	<b>Subtotal Capital Outlay</b>	<b>883,181</b>	<b>92,128</b>	<b>317,656</b>	<b>565,525</b>	<b>35.97%</b>	
536710	Debt Service Principal	1,490,000	-	1,490,000	-	100.00%	P
536721	Debt Service Interest	361,098	30,091	270,820	90,278	75.00%	
	<b>Subtotal Non-operating Expenses</b>	<b>1,851,098</b>	<b>30,091</b>	<b>1,760,820</b>	<b>90,278</b>	<b>95.12%</b>	
536911	Transfer to General R&R	500,000	41,666	375,002	124,998	75.00%	
	<b>Transfer to Budgeted Reserve</b>	<b>500,000</b>	<b>41,666</b>	<b>375,002</b>	<b>124,998</b>	<b>75.00%</b>	
	<b>Total Expenses</b>	<b>\$ 6,703,438</b>	<b>\$ 256,072</b>	<b>\$ 4,665,764</b>	<b>\$ 2,037,674</b>	<b>69.60%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ 257,224</b>	<b>\$ 343,030</b>	<b>\$ 530,643</b>	<b>\$ 273,419</b>		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$257,224.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**VILLAGE CENTER SERVICE AREA UTILITY**  
**BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)**  
**Nine (9) Months of Operations - 75 % of Year**

<b>Fund Balance Analysis:</b>		<b>Balance Forward 09/30/17</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>	
	Unrestricted Unreserved	\$ 14,935,687	\$ 343,030	\$ 529,180	\$ 15,464,867	
	Restricted Debt Service	851,200	-	-	851,200	
	Unrestricted Capital Projects	600,000	-	-	600,000	
	Unrestricted R&R General	3,700,000	41,666	375,002	4,075,002	
	Unrestricted Water CIAC	77,265	-	948	78,213	
	Unrestricted Sewer CIAC	71,567	-	515	72,082	
	<b>Total Fund Balance</b>	<b>\$ 20,235,719</b>	<b>\$ 384,696</b>	<b>\$ 905,645</b>	<b>\$ 21,141,364</b>	
<b>Footnotes:</b>						
A	Unbudgeted Impact Fee Revenue is related to CIAC & Meter Installation Fees.					
B	Unbudgeted miscellaneous revenue is mainly the annual purchase card rebate (\$1,863) which was received in February.					
C	Resident return check fees and utility late payment fees are running higher than budget.					
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
		Jun-18	1.28%	2.09%	2.07%	2.13%
E	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.					
F	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through May 2018. Current month investment Rate of Return will not be available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	-1.08%	-2.14%	17.19%	
		Dec-17	0.96%	0.53%	11.82%	
		Jan-18	-1.80%	-1.81%	39.38%	
		Feb-18	-1.20%	-0.61%	-35.09%	
		Mar-18	1.44%	1.46%	-10.00%	
		Apr-18	-0.72%	-0.49%	-0.17%	
		May-18	4.32%	3.89%	14.39%	
G	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
	Storm response for water resource management				213	Account 312
	Storm repair for communication antennas at tower				12,716	Account 462
					<u>\$ 12,929</u>	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,299 and there may be more processed in FY 2017/18.					
H	YTD expenditures relate to the 2016/17 audit fees. The remaining budget is for interim work to be completed in the summer.					
I	Yearly Trustee Services to US Bank were paid in January.					
J	Unbudgeted water interconnect fees from LSSA and NSU.					
K	No expenditures have occurred to date for equipment maintenance.					
L	Year to date expenditures are for VCSA's portion of OB Hills tower wireless conversion.					
M	Meter Supplies expenditures occur once the meter change out program is complete.					
N	YTD Capital Infrastructure is for the control circuits update at the Reclaimed Water System along with the plant main breaker replacement at the Waste Water System (\$84,165), basin liner replacement at the reclaimed water system (\$4,100), Meter Change Out Program (\$109,945), oxidation ditch aerator replacement (\$1,753), water system crom tank HSP replacement (\$1,946), HSP #2 at booster pump station (\$2,006), replace aerator VFP (\$14,532), replace RAS #4 pump (\$4,184), VCSA Value replacement program (\$37,383), SCADA Master Plan (\$3,492), and Hypochlorite system (\$54,150).					
O	Budgeted expenditures are for a 40' crane truck purchase.					
P	The 2014A Bond Series principal payment for the year was paid on October 1st.					



**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**FITNESS FUND BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)**  
**Nine (9) Months of Operations - 75% of Year**

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
341999	Miscellaneous Revenue	\$ 100	\$ -	\$ 90	(10)	90.00%	A
347217	Merchandise- Fitness	100	-	14	(86)	14.00%	B
347225	Mulberry Grove Fitness Memberships	140,000	13,083	113,759	(26,241)	81.26%	
361100	Interest Income	350	208	1,432	1,082	409.14%	C
361307	Unrealized Gain or Loss- LTIP	-	259	945	945	0.00%	D
	<b>Total Revenues:</b>	<b>\$ 140,550</b>	<b>\$ 13,550</b>	<b>\$ 116,240</b>	<b>\$ (25,255)</b>	<b>82.70%</b>	
	<b>EXPENSES:</b>				<b>Under/(Over)</b>		
575131	Other Salaries & Wages	\$ 50,549	\$ 4,329	\$ 36,724	\$ 13,825	72.65%	
575211	Social Security Taxes	3,133	269	2,277	856	72.68%	
575212	Medicare Taxes	736	62	532	204	72.28%	
575241	Workmen's Compensation	2,821	-	3,488	(667)	123.64%	E
	<b>Subtotal Personnel Services</b>	<b>57,239</b>	<b>4,660</b>	<b>43,021</b>	<b>14,218</b>	<b>75.16%</b>	
575311	Management Fees	30,792	2,566	23,094	7,698	75.00%	
575318	Technology Services	547	46	409	138	74.77%	
575319	Other Professional Services	106	7	68	38	64.15%	
575341	Janitorial Services	14,459	-	9,348	5,111	64.65%	
575343	Systems Management Support	3,591	560	2,121	1,470	59.06%	
575411	Telephone	1,000	46	416	584	41.60%	
575413	Cable	1,632	145	1,084	548	66.42%	
575431	Electricity	5,970	412	2,600	3,370	43.55%	F
575432	Natural Gas	200	3	121	79	60.50%	
575433	Water & Sewer	300	-	209	91	69.67%	
575434	Irrigation Water	700	-	356	344	50.86%	
575436	Solid Waste	225	-	150	75	66.67%	
575461	Equipment Maintenance	12,050	1,174	8,254	3,796	68.50%	
575462	Building/Structure Maintenance	5,553	-	679	4,874	12.23%	G
575463	Landscape Maintenance Recurring	2,844	485	2,336	508	82.14%	
575468	Irrigation Repair	500	-	34	466	6.80%	
575469	Other Maintenance	863	-	-	863	0.00%	
575471	Printing & Binding	660	-	366	294	55.45%	H
575491	Bank Charges	3,500	309	2,553	947	72.94%	
575494	Overage & Shortage	-	-	(10)	10	0.00%	
575499	Misc Current Charges	200	-	-	200	0.00%	
575511	Office Supplies	500	-	167	333	33.40%	
575522	Operating Supplies	6,100	-	1,703	4,397	27.92%	H
575523	Recreation Supplies	500	-	-	500	0.00%	
575524	Non-Capital FF&E	14,941	-	4,954	9,987	33.16%	
575525	Non-Capital Hardware/Software	1,432	-	-	1,432	0.00%	
	<b>Subtotal Contractual &amp; Other Expenses</b>	<b>109,165</b>	<b>5,753</b>	<b>61,012</b>	<b>48,153</b>	<b>55.89%</b>	
	<b>Total Expenses</b>	<b>\$ 166,404</b>	<b>\$ 10,413</b>	<b>\$ 104,033</b>	<b>\$ 62,371</b>	<b>62.52%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (25,854)</b>	<b>\$ 3,137</b>	<b>\$ 12,207</b>	<b>\$ 37,116</b>		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.						
		<b>Balance Forward 09/30/17</b>	<b>Current Month Actual</b>	<b>Year To Date Actual</b>	<b>Current Balance</b>		
	Unrestricted Unreserved	\$ 134,584	\$ 3,137	\$ 12,207	\$ 146,791		
	Unrestricted General R&R Reserve	25,000	-	-	25,000		
	<b>Total Fund Balance</b>	<b>\$ 159,584</b>	<b>\$ 3,137</b>	<b>\$ 12,207</b>	<b>\$ 171,791</b>		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**FITNESS FUND BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)**  
**Nine (9) Months of Operations - 75% of Year**

**Footnotes:**

A	Miscellaneous Revenue is for the BOA annual purchasing card rebate that was received in February.						
B	Merchandise revenue from head phones is running lower than anticipated budget.						
C	Interest Income includes monthly interest from CFB, our depository bank, investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
		Jan-18	0.88%	1.54%	1.60%		
		Feb-18	0.88%	1.60%	1.80%		
		Mar-18	0.96%	1.72%	1.80%		
		Apr-18	1.13%	1.90%	1.99%		
		May-18	1.13%	2.00%	2.05%		
		Jun-18	1.28%	2.09%	2.13%		
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.						
E	Annual PGIT workers compensation insurance payment was made in November and is higher than anticipated budget.						
F	Electricity charges run on a month lag basis. Budgeted average month is \$498 and actual is running at \$325.						
G	To date the budgeted repairs and maintenance have not occurred. 48% of the budget (\$2,646) is for HVAC repairs/maintenance and A/C duct cleaning.						
H	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
	8,500 Fitness Membership agreements				\$ 160	Account 471	
	12 cases of fitness wipes destroyed by Hacienda basement flood				\$ 575	Account 522	
					<u>\$ 735</u>		
	The amounts do not represent all Hurricane expenditures as there could be more processed in 17/18.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**THE ENRICHMENT ACADEMY (TEA) BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)**  
**Nine (9) Months of Operations - 75% of Year**

Account Number	Description of Account	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual			
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
341999	Misc Revenue	\$ -	\$ -	\$ 135	\$ 135	0.00%	A
347246	The Enrichment Academy-S	522,745	5,391	467,530	(55,215)	89.44%	B
347247	The Enrichment Academy-M	2,725	-	-	(2,725)	0.00%	B
347248	The Enrichment Academy-L	10,900	-	7,628	(3,272)	69.98%	B
361100	Interest Income	-	120	1,143	1,143	0.00%	C
	<b>Total Revenues:</b>	<b>\$ 536,370</b>	<b>\$ 5,511</b>	<b>\$ 476,436</b>	<b>\$ (59,934)</b>	<b>88.83%</b>	
	<b>EXPENSES:</b>				<b>Under/(Over)</b>		
500121	Regular Salary & Wages	\$ 75,860	\$ 5,812	\$ 54,461	\$ 21,399	71.79%	
500152	Special Pay - Cell Phones	720	60	523	197	72.64%	
500211	Social Security Taxes	4,748	357	3,352	1,396	70.60%	
500212	Medicare Taxes	1,110	84	784	326	70.63%	
500221	Retirement Contr. Employer	4,552	465	4,309	243	94.66%	
500222	Retirement Contr. Employer-Mtch	1,517	-	-	1,517	0.00%	D
500231	Health & Life Insurance	44,169	1,436	12,372	31,797	28.01%	
500241	Worker's Compensation	212	-	1,817	(1,605)	857.08%	E
	<b>Subtotal Personnel Services</b>	<b>132,888</b>	<b>8,214</b>	<b>77,618</b>	<b>55,270</b>	<b>58.41%</b>	
500311	Management Fees	42,176	3,514	31,634	10,542	75.00%	
500318	Technology Services	778	65	583	195	74.94%	
500241	Other Professional Services	49,760	686	11,917	37,843	23.95%	
500341	Janitorial Services	3,100	-	-	3,100	0.00%	F
500343	Systems Management Support	2,004	136	870	1,134	43.41%	
500349	Misc Contractual Services	218,734	13,747	165,319	53,415	75.58%	
500400	Travel & Per Diem	500	-	99	401	19.80%	
500411	Telephone	1,500	-	-	1,500	0.00%	F
500412	Postage	4,000	34	34	3,966	0.85%	
500431	Electricity	1,341	-	-	1,341	0.00%	F
500432	Natural Gas	60	-	-	60	0.00%	F
500433	Water & Sewer	68	-	-	68	0.00%	F
500441	Office Leases	5,000	-	-	5,000	0.00%	F
500442	Equipment Rental	9,900	-	-	9,900	0.00%	
500461	Equipment Maintenance	100	-	-	100	0.00%	
500485	Box Office Fees	-	420	1,478	(1,478)	0.00%	G
500471	Printing & Binding	12,000	-	13,586	(1,586)	113.22%	H
500491	Bank Charges	11,800	242	5,748	6,052	48.71%	
500499	Misc Current Charges	500	-	35	465	7.00%	
500511	Office Supplies	5,000	660	1,509	3,491	30.18%	
500522	Operating Supplies	5,000	-	3,700	1,300	74.00%	
575524	Non-Capital FF&E	-	314	314	(314)	0.00%	
575525	Non-Capital Hardware/Software	7,400	-	170	7,230	2.30%	I
	<b>Operating Expenditures</b>	<b>380,721</b>	<b>19,818</b>	<b>236,996</b>	<b>143,725</b>	<b>62.25%</b>	
	<b>Total Expenses</b>	<b>\$ 513,609</b>	<b>\$ 28,032</b>	<b>\$ 314,614</b>	<b>\$ 198,995</b>	<b>61.26%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ 22,761</b>	<b>\$ (22,521)</b>	<b>\$ 161,822</b>	<b>\$ 139,061</b>		
	Change in Unreserved Net Position indicates a budgeted addition of \$22,761 to Working Capital						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
THE ENRICHMENT ACADEMY (TEA) BUDGET  
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2018 (Unaudited)  
Nine (9) Months of Operations - 75% of Year**

	Balance Forward 09/30/17	Current Month Actual	Year To Date Actual	Current Balance
Unrestricted Unreserved	\$ (92,307)	\$ (22,521)	\$ 161,822	\$ 69,515
Unrestricted General R&R Reserve	-	-	-	-
<b>Total Fund Balance</b>	<b>\$ (92,307)</b>	<b>\$ (22,521)</b>	<b>\$ 161,822</b>	<b>\$ 69,515</b>

**FOOTNOTES:**

A	The annual BOA purchasing card rebate was received in February.																				
B	Revenues are higher than the budgeted after 9 months due to class registration. Collections are seasonal as new classes begin in October and May. For sales tax purposes the revenues are booked to the county revenue account where the classes are held.																				
C	Interest Income represents monthly interest from CFB, our depository bank.																				
	<table border="1"> <thead> <tr> <th style="text-align: left;">Month</th> <th style="text-align: left;">CFB</th> </tr> </thead> <tbody> <tr><td>Oct-17</td><td>0.63%</td></tr> <tr><td>Nov-17</td><td>0.63%</td></tr> <tr><td>Dec-17</td><td>0.77%</td></tr> <tr><td>Jan-18</td><td>0.88%</td></tr> <tr><td>Feb-18</td><td>0.88%</td></tr> <tr><td>Mar-18</td><td>0.96%</td></tr> <tr><td>Apr-18</td><td>1.13%</td></tr> <tr><td>May-18</td><td>1.13%</td></tr> <tr><td>Jun-18</td><td>1.28%</td></tr> </tbody> </table>	Month	CFB	Oct-17	0.63%	Nov-17	0.63%	Dec-17	0.77%	Jan-18	0.88%	Feb-18	0.88%	Mar-18	0.96%	Apr-18	1.13%	May-18	1.13%	Jun-18	1.28%
Month	CFB																				
Oct-17	0.63%																				
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Jun-18	1.28%																				
D	Budgeted retirement contribution match; however, no TEA employees are in this category.																				
E	Workers Compensation came in higher than anticipated budget.																				
F	Original budget had TEA as stand alone in their own facility. TEA is in District headquarters and rental/utility costs are charged through the management fee cost allocation process.																				
G	Box Office Fees were not budgeted. A budget transfer will occur later in the fiscal year.																				
H	Printing and Binding expenditures relate to design and printing applications and brochures.																				
I	Budgeted expenditures for I Communication Software and a computer laptop have not occurred to date.																				