

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #6**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)**  
**Ten (10) Months of Operations - 83.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	3,168,731	-	3,176,065	7,334	100.23%	A
337401	Sumter Co Road Agreement	21,543	-	16,157	(5,386)	75.00%	
341908	Electric Reimbursement	-	-	530	530	0.00%	B
341999	Miscellaneous Revenue	-	-	655	655	0.00%	C
361100	Interest Income - Cash Equiv	18,150	8,160	60,423	42,273	332.91%	D
361105	Interest Income Tax Collector	300	73	1,764	1,464	588.00%	E
381002	Transfer In - Debt Service	546,729	577,600	577,600	30,871	105.65%	F
	<b>Total Revenues:</b>	<b>\$ 3,755,453</b>	<b>\$ 585,833</b>	<b>\$ 3,833,194</b>	<b>\$ 77,741</b>	<b>102.07%</b>	
361304	Unrealized Gain or Loss- FMIvT	-	(2,455)	-	-	0.00%	G
361306	Unrealized Gain or Loss- FLGIT	-	1,533	1,787	1,787	0.00%	G
361307	Unrealized Gain or Loss- LTP	-	(1,370)	59,905	59,905	0.00%	G
361309	Unrealized Gain or Loss-FLFIT	-	382	382	382	0.00%	G
361404	Realized Gain or Loss- FMIvT	-	4,306	4,306	4,306	0.00%	G
361409	Realized Gain or Loss-FL-FIT	-	4,119	4,119	4,119	0.00%	G
	<b>Total Available Resources:</b>	<b>\$ 3,755,453</b>	<b>\$ 592,348</b>	<b>\$ 3,903,693</b>	<b>\$ 148,240</b>	<b>103.95%</b>	
	<b>EXPENDITURES:</b>						
511111	Executive Salaries	\$ 10,800	\$ -	\$ 5,200	\$ 5,600	48.15%	
511211	Social Security Taxes	669	-	322	347	48.13%	
511212	Medicare Taxes	156	-	75	81	48.08%	
511241	Worker's Compensation	30	-	12	18	40.00%	
	<b>Subtotal Personnel Services</b>	<b>11,655</b>	<b>-</b>	<b>5,609</b>	<b>6,046</b>	<b>48.13%</b>	H
513311	VCCDD Management Fees	157,668	13,139	131,390	26,278	83.33%	
513312	Engineering Fees	5,200	864	3,007	2,193	57.83%	
514313	Legal Fees	8,500	320	2,925	5,575	34.41%	H
513314	Tax Collector Fees	66,015	-	63,521	2,494	96.22%	I
519316	Deed Compliance Services	63,085	5,257	52,571	10,514	83.33%	
513318	Technology Services	5,613	468	4,677	936	83.32%	
519319	Other Professional Services	11,512	796	8,159	3,353	70.87%	
<b>500310</b>	<b>Subtotal Professional Services</b>	<b>317,593</b>	<b>20,844</b>	<b>266,250</b>	<b>51,343</b>	<b>83.83%</b>	
513322	Auditing Services	14,500	-	10,500	4,000	72.41%	J
<b>500320</b>	<b>Subtotal Accounting Services</b>	<b>14,500</b>	<b>-</b>	<b>10,500</b>	<b>4,000</b>	<b>72.41%</b>	
513343	Systems Management Support	225	42	488	(263)	216.89%	K
513344	Payroll Services	162	-	162	-	100.00%	L
513349	Miscellaneous Contractual Services	-	-	5,487	(5,487)	0.00%	M
<b>500340</b>	<b>Subtotal Other Contractual Services</b>	<b>387</b>	<b>42</b>	<b>6,137</b>	<b>(5,750)</b>	<b>1585.79%</b>	
541431	Electricity	274,608	2,379	195,766	78,842	71.29%	
539434	Irrigation Water	43,290	4,036	21,758	21,532	50.26%	
<b>500430</b>	<b>Subtotal Utility Services</b>	<b>317,898</b>	<b>6,415</b>	<b>217,524</b>	<b>100,374</b>	<b>68.43%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	
<b>500440</b>	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Casualty & Liability Insurance	6,200	-	6,110	90	98.55%	N
<b>50040</b>	<b>Subtotal Insurance</b>	<b>6,200</b>	<b>-</b>	<b>6,110</b>	<b>90</b>	<b>98.55%</b>	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	92,210	4,900	80,476	11,734	87.27%	O
539463	Landscape Maint- Recurring	246,020	-	129,789	116,231	52.76%	
539464	Landscape Maint. - Non-Recurring	46,000	734	21,462	24,538	46.66%	P
539468	Irrigation Repair	14,000	-	2,074	11,926	14.81%	
539469	Other Maintenance	46,023	-	86,826	(40,803)	188.66%	M
<b>500460</b>	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>444,753</b>	<b>5,634</b>	<b>320,627</b>	<b>124,126</b>	<b>72.09%</b>	
513471	Printing & Binding	500	-	-	500	0.00%	
<b>500470</b>	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513493	Permits and Licenses	250	-	175	75	70.00%	Q
513497	Legal Advertising	1,500	141	566	934	37.73%	
539498	Project Wide Fees	1,851,725	154,310	1,543,105	308,620	83.33%	
<b>500490</b>	<b>Subtotal Other Current Charges</b>	<b>1,853,475</b>	<b>154,451</b>	<b>1,543,846</b>	<b>309,629</b>	<b>83.29%</b>	
539522	Operating Materials & Supplies	900	-	15	885	1.67%	
	<b>Subtotal Supplies &amp; Minor Equipment</b>	<b>900</b>	<b>-</b>	<b>15</b>	<b>885</b>	<b>1.67%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 2,968,361</b>	<b>\$ 187,386</b>	<b>\$ 2,376,618</b>	<b>\$ 591,743</b>	<b>80.06%</b>	
581911	Transfers to General R & R Reserve	225,000	18,750	187,500	37,500	83.33%	
	<b>Transfer to Budgeted Reserves &amp; Other</b>	<b>\$ 225,000</b>	<b>\$ 18,750</b>	<b>\$ 187,500</b>	<b>\$ 37,500</b>	<b>83.33%</b>	
	<b>Total Expenditures</b>	<b>\$ 3,193,361</b>	<b>\$ 206,136</b>	<b>\$ 2,564,118</b>	<b>\$ 629,243</b>	<b>80.30%</b>	
<b>369901</b>	<b>Change in Unreserved Net Position</b>	<b>\$ 562,092</b>	<b>\$ 386,212</b>	<b>\$ 1,339,575</b>	<b>\$ 777,483</b>		
Change in Unreserved Net Position indicates a budgeted addition to Restricted Capital Project Phase 1 of \$416,371, addition to Restricted Capital Project Phase 2 of \$130,358 and addition to Working Capital of \$15,363.							

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #6						
OPERATING BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)						
Ten (10) Months of Operations - 83.33% of Year						
		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
<b>Fund Balance Analysis:</b>						
284000	Unassigned	\$ 2,384,129	\$ 386,212	\$ 1,339,575	\$ 3,723,704	
281003	Restricted Capital Projects- Phase I	1,160,457	-	-	1,160,457	
282004	Committed R&R General	6,422,268	18,750	187,500	6,609,768	
282005	Committed R&R Roads	719,485	-	-	719,485	
	<b>Total Fund Balance</b>	<b>\$ 10,686,339</b>	<b>\$ 404,962</b>	<b>\$ 1,527,075</b>	<b>\$ 12,213,414</b>	
<b>Footnotes:</b>						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1. The majority of payments were received in December 2017 and January 2018.					
B:	SECO Electric reimbursement					
C:	BOA Purchase Card rebate					
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Sep-17	0.63%	1.24%	1.22%	1.37%
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
		Jun-18	1.28%	2.09%	2.07%	2.13%
		Jul-18	1.38%	2.18%	2.15%	2.24%
E:	Quarterly interest paid from the Tax Collector.					
F:	Excess revenue transfer from Debt Service Account was received in the month of July.					
G:	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of June, 2018. The current month's investment rate of return will not be available until next month. This month the FMIvT account was closed and the funds were transferred to a new account opened under FL-FIT					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	FLFIT
		Sep-17	-1.08%	-1.13%	15.77%	n/a
		Oct-17	-0.24%	-0.20%	16.85%	n/a
		Nov-17	-1.08%	-2.14%	17.19%	n/a
		Dec-17	0.96%	0.53%	11.82%	n/a
		Jan-18	-1.80%	-1.81%	39.38%	n/a
		Feb-18	-1.20%	-0.61%	-35.09%	n/a
		Mar-18	1.44%	1.46%	-10.00%	n/a
		Apr-18	-0.72%	-0.49%	-0.17%	n/a
		May-18	4.32%	3.89%	14.39%	n/a
		Jun-18	0.84%	0.48%	-1.15%	n/a
		Jul-18	--	--	--	2.32%
H:	Payroll, payroll taxes, and legal fees are running below budget, partly due to the cancellation of the December board meeting.					
I:	Assessment Collection Services fees charged by Sumter County. These fees coincide with the receipt of our maintenance assessment revenue.					
J:	The final payment of the 2016-17 fiscal year audit was made in February. The remaining budget will be used for the 2017-18 interim audit.					
K:	Expenditures are running higher than expected budget.					
L:	Annual Payroll services fee.					
M:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
	Administrative services provided by Disaster Strategies to assist with FEMA requirements				5,697	Account 349
	Debris clean up throughout District 6				70,105	Account 469
					<b>\$ 75,802</b>	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$89,034 and there are more to be processed in FY 2017/18.					
N:	Annual Casualty & Liability Insurance invoice paid in October.					
O:	Majority of expenditures (\$50,523) are for Reclaimite of Villa Roads in Alexa, Audrey, Carlton, Cherry Vale, Elizabeth, Hampton, Janeann, Natalie, Richmond, Stillwater, and Virginia Vine.					
P:	Landscape Maintenance Non-Recurring is for plant replacements which do not occur on a monthly basis.					
Q:	Annual State of Florida Special District Fee was expensed in the month of January.					