

**BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT**

**BROWNWOOD (BCDD)**

**BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)**

**Ten (10) Months of Operations- 83.33% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325214	CAM & Road Maintenance Assessment	\$ 1,724,078	\$ -	\$ 1,724,078	\$ -	100.00%	A
341999	Miscellaneous Revenue	-	1	1,210	1,210	0.00%	B
361100	Interest Income	6,100	3,479	25,058	18,958	410.79%	C
362003	Ground Lease (T)	800	-	815	15	101.88%	D
362012	Rents & Leases (T/S)	20,000	1,025	20,450	450	102.25%	E
	<b>Total Revenues:</b>	<b>1,750,978</b>	<b>4,505</b>	<b>1,771,611</b>	<b>20,633</b>	<b>101.18%</b>	
361304	Unrealized Gain or Loss- FMIvT	-	(242)	-	-	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	103	120	120	0.00%	F
361307	Unrealized Gain or Loss- LTP	-	(187)	6,425	6,425	0.00%	F
361309	Unrealized Gain or Loss- FLFIT	-	38	38	38	0.00%	F
361404	Realized Gain or Loss- FMIvT	-	424	424	424	0.00%	F
361409	Realized Gain or Loss- FLFIT	-	406	406	406	0.00%	F
	<b>Total Available Resources:</b>	<b>\$ 1,750,978</b>	<b>\$ 5,047</b>	<b>\$ 1,779,024</b>	<b>\$ 28,046</b>	<b>101.60%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
539311	VCCDD Management Fees	\$ 301,543	\$ 25,128	\$ 251,287	\$ 50,256	83.33%	
539312	Engineering Fees	8,500	829	5,606	2,894	65.95%	
514313	Legal Services	4,000	620	2,851	1,149	71.28%	
539318	Technology Services	5,564	464	4,636	928	83.32%	
539319	Other Professional Services	33,816	177	11,308	22,508	33.44%	G
	<b>Professional Services</b>	<b>353,423</b>	<b>27,218</b>	<b>275,688</b>	<b>77,735</b>	<b>78.01%</b>	
539322	Auditing Services	4,000	-	3,000	1,000	75.00%	
	<b>Accounting &amp; Auditing</b>	<b>4,000</b>	<b>-</b>	<b>3,000</b>	<b>1,000</b>	<b>75.00%</b>	
539341	Janitorial Services	75,661	-	56,820	18,841	75.10%	
539343	Systems Management Support	1,242	271	1,185	57	95.41%	
	<b>Other Contractual Services</b>	<b>76,903</b>	<b>271</b>	<b>58,005</b>	<b>18,898</b>	<b>75.43%</b>	
539412	Postage	100	-	-	100	0.00%	
	<b>Postage</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>	
539431	Electricity	48,148	454	27,171	20,977	56.43%	
539433	Water & Sewer	6,074	876	4,734	1,340	77.94%	
539434	Irrigation Water	32,325	4,595	19,723	12,602	61.01%	
539436	Solid Waste	3,150	500	2,500	650	79.37%	
	<b>Utilities Service</b>	<b>89,697</b>	<b>6,425</b>	<b>54,128</b>	<b>35,569</b>	<b>60.35%</b>	
539444	Storage Unit Rental	1,188	90	810	378	68.18%	
	<b>Rental &amp; Leases</b>	<b>1,188</b>	<b>90</b>	<b>810</b>	<b>378</b>	<b>68.18%</b>	
539451	Casualty & Liability Insurance	59,035	-	51,990	7,045	88.07%	
	<b>Insurance</b>	<b>59,035</b>	<b>-</b>	<b>51,990</b>	<b>7,045</b>	<b>88.07%</b>	
539462	Building/Structure Maintenance	143,819	6,465	120,699	23,120	83.92%	H
539463	Landscape Maint. - Recurring	339,765	21,009	229,701	110,064	67.61%	
539464	Landscape Maint. - Non-Recurring	85,896	-	81,506	4,390	94.89%	
539468	Irrigation Repair	7,500	102	2,522	4,978	33.63%	
539469	Other Maintenance	123,203	7,319	63,905	59,298	51.87%	H
	<b>Repairs &amp; Maintenance Services</b>	<b>700,183</b>	<b>34,895</b>	<b>498,333</b>	<b>201,850</b>	<b>71.17%</b>	
539491	Banking Charges	100	-	-	100	0.00%	
539493	Permits and Licenses	175	-	175	-	100.00%	
539497	Legal Advertising	2,000	118	691	1,309	34.55%	
539498	Project Wide Fees	198,437	16,536	165,365	33,072	83.33%	
539499	Miscellaneous Current Charges	15,500	44	12,155	3,345	78.42%	
	<b>Other Current Charges</b>	<b>216,212</b>	<b>16,698</b>	<b>178,386</b>	<b>37,826</b>	<b>82.51%</b>	
539522	Operating Supplies	500	-	45	455	9.00%	
500524	Non Capital FF&E	-	-	3,444	(3,444)	0.00%	I
	<b>Operating Supplies</b>	<b>500</b>	<b>-</b>	<b>3,489</b>	<b>(2,989)</b>	<b>697.80%</b>	
	<b>Operating Expenditures</b>	<b>1,501,241</b>	<b>85,597</b>	<b>1,123,829</b>	<b>377,412</b>	<b>74.86%</b>	
539912	Transfers to Other Roads R&R	35,548	2,962	29,624	5,924	83.34%	
	<b>Transfers</b>	<b>35,548</b>	<b>2,962</b>	<b>29,624</b>	<b>5,924</b>	<b>83.34%</b>	
	<b>Expenditures</b>	<b>\$ 1,536,789</b>	<b>\$ 88,559</b>	<b>\$ 1,153,453</b>	<b>\$ 383,336</b>	<b>75.06%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ 214,189</b>	<b>\$ (83,512)</b>	<b>\$ 625,571</b>	<b>\$ 411,382</b>		

Change in Unreserved Net Position indicates a budgeted Addition to Working Capital.

**BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT**

**BROWNWOOD (BCDD)**

**BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)**

**Ten (10) Months of Operations- 83.33% of Year**

Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
284000	Net Assets, Unassigned	\$ 1,733,444	\$ (83,512)	\$ 625,571	\$ 2,359,015	
282005	Committed R&R Roads	120,459	2,962	29,624	150,083	
	<b>Total Fund Balance</b>	<b>\$ 1,853,903</b>	<b>\$ (80,550)</b>	<b>\$ 655,195</b>	<b>\$ 2,509,098</b>	
<b>Footnotes:</b>						
A:	The annual CAM & Road Maintenance Assessment revenue is billed in six monthly installments from October to March.					
B:	Unbudgeted miscellaneous revenue consists of electric reimbursement from SECO (\$29), sales tax collection allowance (\$52), and the annual BOA Purchase Card rebate (\$1,129).					
C:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	SBA	
		Oct-17	0.63%	1.27%	1.37%	
		Nov-17	0.63%	1.28%	1.37%	
		Dec-17	0.77%	1.38%	1.45%	
		Jan-18	0.88%	1.54%	1.60%	
		Feb-18	0.88%	1.60%	1.80%	
		Mar-18	0.96%	1.72%	1.80%	
		Apr-18	1.13%	1.90%	1.99%	
		May-18	1.13%	2.00%	2.05%	
		Jun-18	1.28	2.09%	2.13%	
		Jul-18	1.38%	2.18%	2.24%	
D:	Ground Lease billing is an annual invoice that was sent in October.					
E:	Rents and Leases reflects an annual invoice (\$9,125) for the continuing use agreement for Paddock Square, in addition to the monthly rents for use outside the agreement.					
F:	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of June 2018. The current month's investment rate of return for all three funds will not be available until next month. This month the FMIVT account was closed and the funds were transferred to a new account opened in FL-FIT.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	FLFIT
		Oct-17	-0.24%	-0.20%	16.85%	n/a
		Nov-17	-1.08%	-2.14%	17.19%	n/a
		Dec-17	0.96%	0.53%	11.82%	n/a
		Jan-18	-1.80%	-1.81%	39.38%	n/a
		Feb-18	-1.20%	-0.61%	-35.09%	n/a
		Mar-18	1.44%	1.46%	-10.00%	n/a
		Apr-18	-0.72%	-0.49%	-0.17%	n/a
		May-18	4.32%	3.89%	14.39%	n/a
		Jun-18	0.84%	48.00%	-1.15%	n/a
		Jul-18	-	-	-	2.32%
G:	A budget carryforward was completed in January for the unspent camera design services project for \$15,000. To date no expenditures have occurred.					
H:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
	Brownwood Parking Area - Repair street lights					
	Debris/Tree clean up					
					\$ 3,894	Account 462
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 and could be more processed in FY 2017/18.					
					117	Account 469
					\$ 4,011	
I:	Unbudgeted tower wireless conversion project for irrigation control.					