

BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT							
BROWNWOOD (BCDD)							
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)							
Eleven (11) Months of Operations- 91.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessment	\$ 1,724,078	\$ -	\$ 1,724,078	\$ -	100.00%	A
341999	Miscellaneous Revenue	-	2	1,212	1,212	0.00%	B
361100	Interest Income	6,100	3,331	28,389	22,289	465.39%	C
362003	Ground Lease (T)	800	-	815	15	101.88%	D
362012	Rents & Leases (T/S)	20,000	800	21,250	1,250	106.25%	E
	Total Revenues:	1,750,978	4,133	1,775,744	24,766	101.41%	
361306	Unrealized Gain or Loss- FLGIT	-	206	326	326	0.00%	F
361307	Unrealized Gain or Loss- LTP	-	2,998	9,423	9,423	0.00%	F
361309	Unrealized Gain or Loss- FLFIT	-	132	170	170	0.00%	F
361404	Realized Gain or Loss- FMlVt	-	-	424	424	0.00%	F
361409	Realized Gain or Loss- FLFIT	-	527	933	933	0.00%	F
	Total Available Resources:	\$ 1,750,978	\$ 7,996	\$ 1,787,020	\$ 36,042	102.06%	
	EXPENDITURES:				Under/(Over)		
539311	VCCDD Management Fees	\$ 301,543	\$ 25,128	\$ 276,415	\$ 25,128	91.67%	
539312	Engineering Fees	8,500	-	5,606	2,894	65.95%	
514313	Legal Services	4,000	-	2,851	1,149	71.28%	
539318	Technology Services	5,564	464	5,100	464	91.66%	
539319	Other Professional Services	33,816	1,037	12,345	21,471	36.51%	G
	Professional Services	353,423	26,629	302,317	51,106	85.54%	
539322	Auditing Services	4,000	1,000	4,000	-	100.00%	
	Accounting & Auditing	4,000	1,000	4,000	-	100.00%	
539341	Janitorial Services	75,661	12,243	69,063	6,598	91.28%	
539343	Systems Management Support	1,242	253	1,438	(196)	115.78%	H
	Other Contractual Services	76,903	12,496	70,501	6,402	91.68%	
539412	Postage	100	-	-	100	0.00%	
	Postage	100	-	-	100	0.00%	
539431	Electricity	48,148	3,031	30,202	17,946	62.73%	
539433	Water & Sewer	6,074	474	5,208	866	85.74%	
539434	Irrigation Water	32,325	2,188	21,911	10,414	67.78%	
539436	Solid Waste	3,150	249	2,749	401	87.27%	
	Utilities Service	89,697	5,942	60,070	29,627	66.97%	
539444	Storage Unit Rental	1,188	95	905	283	76.18%	
	Rental & Leases	1,188	95	905	283	76.18%	
539451	Casualty & Liability Insurance	59,035	-	51,990	7,045	88.07%	
	Insurance	59,035	-	51,990	7,045	88.07%	
539462	Building/Structure Maintenance	143,819	11,130	131,829	11,990	91.66%	I
539463	Landscape Maint. - Recurring	339,765	40,617	270,318	69,447	79.56%	
539464	Landscape Maint. - Non-Recurring	85,896	4,265	85,771	125	99.85%	
539468	Irrigation Repair	7,500	86	2,608	4,892	34.77%	
539469	Other Maintenance	123,203	898	64,803	58,400	52.60%	I
	Repairs & Maintenance Services	700,183	56,996	555,329	144,854	79.31%	
539491	Banking Charges	100	-	-	100	0.00%	
539493	Permits and Licenses	175	-	175	-	100.00%	
539497	Legal Advertising	2,000	-	691	1,309	34.55%	
539498	Project Wide Fees	198,437	16,536	181,901	16,536	91.67%	
539499	Miscellaneous Current Charges	15,500	14	12,169	3,331	78.51%	
	Other Current Charges	216,212	16,550	194,936	21,276	90.16%	
539522	Operating Supplies	500	-	45	455	9.00%	
500524	Non Capital FF&E	-	-	3,444	(3,444)	0.00%	J
	Operating Supplies	500	-	3,489	(2,989)	697.80%	
	Operating Expenditures	1,501,241	119,708	1,243,537	257,704	82.83%	
539912	Transfers to Other Roads R&R	35,548	2,962	32,586	2,962	91.67%	
	Transfers	35,548	2,962	32,586	2,962	91.67%	
	Expenditures	\$ 1,536,789	\$ 122,670	\$ 1,276,123	\$ 260,666	83.04%	
	Change in Unreserved Net Position	\$ 214,189	\$ (114,674)	\$ 510,897	\$ 296,708		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital.						

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BROWNWOOD (BCDD)						
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)						
Eleven (11) Months of Operations- 91.67% of Year						
		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
284000	Net Assets, Unassigned	\$ 1,733,444	\$ (114,674)	\$ 510,897	\$ 2,244,341	
282005	Committed R&R Roads	120,459	2,962	32,586	153,045	
	Total Fund Balance	\$ 1,853,903	\$ (111,712)	\$ 543,483	\$ 2,397,386	
Footnotes:						
A:	The annual CAM & Road Maintenance Assessment revenue is billed in six monthly installments from October to March.					
B:	Unbudgeted miscellaneous revenue consists of electric reimbursement from SECO (\$29), sales tax collection allowance (\$54), and the annual BOA Purchase Card rebate (\$1,129).					
C:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	SBA	
		Oct-17	0.63%	1.27%	1.37%	
		Nov-17	0.63%	1.28%	1.37%	
		Dec-17	0.77%	1.38%	1.45%	
		Jan-18	0.88%	1.54%	1.60%	
		Feb-18	0.88%	1.60%	1.80%	
		Mar-18	0.96%	1.72%	1.80%	
		Apr-18	1.13%	1.90%	1.99%	
		May-18	1.13%	2.00%	2.05%	
		Jun-18	1.28%	2.09%	2.13%	
		Jul-18	1.38%	2.18%	2.24%	
		Aug-18	1.38%	2.20%	n/a	
D:	Ground Lease billing is an annual invoice that was sent in October.					
E:	Rents and Leases reflects an annual invoice (\$9,125) for the continuing use agreement for Paddock Square, in addition to the monthly rents for use outside the agreement.					
F:	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of July 2018. The current month's investment rate of return for all three funds will not be available until next month. The FMIvT account was closed in July and the funds were transferred to a new account opened in FL-FIT.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	FLFIT
		Oct-17	-0.24%	-0.20%	16.85%	n/a
		Nov-17	-1.08%	-2.14%	17.19%	n/a
		Dec-17	0.96%	0.53%	11.82%	n/a
		Jan-18	-1.80%	-1.81%	39.38%	n/a
		Feb-18	-1.20%	-0.61%	-35.09%	n/a
		Mar-18	1.44%	1.46%	-10.00%	n/a
		Apr-18	-0.72%	-0.49%	-0.17%	n/a
		May-18	4.32%	3.89%	14.39%	n/a
		Jun-18	0.84%	48.00%	-1.15%	n/a
		Jul-18	1.08%	0.97%	23.23%	2.32%
		Aug-18	-	-	-	2.48%
G:	A budget carryforward was completed in January for the unspent camera design services project for \$15,000. To date no expenditures have occurred.					
H:	System Management Support is running higher than expected budget.					
I:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
	Brownwood Parking Area - Repair street lights					
	Debris/Tree clean up					
					\$ 3,894	Account 462
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2017/18.					
					117	Account 469
					\$ 4,011	
J:	Unbudgeted tower wireless conversion project for irrigation control.					