

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**  
**SUMTER LANDING AMENITIES DIVISION (SLAD)**  
**BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)**  
**Eleven (11) Months of Operations - 91.67% of Year**

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Over/(Under)			
	<b>REVENUES:</b>							
341302	Recreation Fees from Developer	157,246	13,104	144,142	(13,104)	91.67%		
341304	Golf Mgmt Fees from Developer	234,864	19,572	215,292	(19,572)	91.67%		
341318	Amenity Fees	63,885,548	5,650,983	61,603,002	(2,282,546)	96.43%		
<b>341300</b>	<b>General Government</b>	<b>64,277,658</b>	<b>5,683,659</b>	<b>61,962,436</b>	<b>(2,315,222)</b>	<b>96.40%</b>		
341905	Property Damage Reimbursements	-	-	23,929	23,929	0.00%		A
341910	Sales Tax Collection Allowance	360	37	475	115	131.94%		B
341911	Lien Fees	750	140	390	(360)	52.00%		C
341917	Insurance Reimbursement	-	5,000	11,580	11,580	0.00%		D
341918	Access Cards / Keys Fees	325,000	31,241	358,765	33,765	110.39%		
341919	Gate Repair Fee	4,000	4,500	41,000	37,000	1025.00%		E
341921	Amenity Late Penalty Fee	23,000	4,885	69,847	46,847	303.68%		F
341999	Miscellaneous Revenue	15,000	-	34,538	19,538	230.25%		G
<b>341900</b>	<b>Other General Govt. Charges &amp; Fees</b>	<b>368,110</b>	<b>45,803</b>	<b>540,524</b>	<b>172,414</b>	<b>146.84%</b>		
342901	Home / Business Watch Services	16,000	941	16,396	396	102.48%		
342902	Security (Futures)	11,514	715	4,324	(7,190)	37.55%		H
342903	Fire Safety (Futures)	4,651	290	1,751	(2,900)	37.65%		H
342904	Model Home Check	4,500	-	2,705	(1,795)	60.11%		I
342906	Recreation Special Events	185,000	23,691	212,776	27,776	115.01%		J
<b>342900</b>	<b>Other Public Safety Charges &amp; Fees</b>	<b>221,665</b>	<b>25,637</b>	<b>237,952</b>	<b>16,287</b>	<b>107.35%</b>		
347203	Daily Trail Fees	494,000	21,410	510,846	16,846	103.41%		
347204	Golf Cart Rentals	19,500	337	17,800	(1,700)	91.28%		
347205	Green Fees	293,000	7,122	289,772	(3,228)	98.90%		
347208	Annual Trail Fees	1,425,000	108,622	1,294,228	(130,772)	90.82%		
347210	Dances - Box Office	20,000	-	15,747	(4,253)	78.74%		K
347215	Lifestyle Events- General	21,500	1,067	22,138	638	102.97%		
347216	Lifestyle Events- Global	110,000	2,171	124,431	14,431	113.12%		J
347226	Boat Tours	40,000	3,276	44,998	4,998	112.50%		J
347299	Recreation - Miscellaneous	8,500	-	2,164	(6,336)	25.46%		L
<b>347200</b>	<b>Parks &amp; Recreation Fees</b>	<b>2,431,500</b>	<b>144,005</b>	<b>2,322,124</b>	<b>(109,376)</b>	<b>95.50%</b>		
<b>361100</b>	<b>Interest Income - Cash Equiv &amp; USB</b>	<b>196,600</b>	<b>80,524</b>	<b>536,618</b>	<b>340,018</b>	<b>272.95%</b>		M
362002	ATM Lease (Tax)	9,595	-	15,069	5,474	157.05%		N
362006	Vending Machines	10,000	956	8,734	(1,266)	87.34%		
362007	Lease Revenue	74,895	6,369	69,672	(5,223)	93.03%		
362010	Room Rentals (Tax)	130,500	14,185	160,533	30,033	123.01%		O
362016	Room Rentals (Non-Tax)	7,000	170	3,968	(3,032)	56.69%		O
<b>362000</b>	<b>Rents and Royalties</b>	<b>231,990</b>	<b>21,680</b>	<b>257,976</b>	<b>25,986</b>	<b>111.20%</b>		
<b>365001</b>	<b>Sales of Surplus Materials</b>	<b>-</b>	<b>2,898</b>	<b>4,043</b>	<b>4,043</b>	<b>0.00%</b>		P
<b>366001</b>	<b>Contributions from the Developer</b>	<b>75,000</b>	<b>-</b>	<b>-</b>	<b>(75,000)</b>	<b>0.00%</b>		Q
	<b>Total Revenues:</b>	<b>\$ 67,802,523</b>	<b>\$ 6,004,206</b>	<b>\$ 65,861,673</b>	<b>\$ (1,940,850)</b>	<b>97.14%</b>		
361304	Unrealized Gain (Loss)- FMIvT	-	-	-	-	0.00%		R
361306	Unrealized Gain (Loss)- FLGIT	-	3,069	4,858	4,858	0.00%		R
361307	Unrealized Gain (Loss)- LTIP	-	49,345	156,842	156,842	0.00%		R
361309	Unrealized Gain (Loss)-FLFIT	-	1,834	2,354	2,354	0.00%		R
361404	Realized Gain (Loss)- FMIvT	-	-	5,873	5,873	0.00%		R
361409	Realized Gain (Loss)- FLFIT	-	7,313	12,932	12,932	0.00%		R
	<b>Total Resources Available:</b>	<b>\$ 67,802,523</b>	<b>\$ 6,065,767</b>	<b>\$ 66,044,532</b>	<b>\$ (1,757,991)</b>	<b>97.41%</b>		
	<b>EXPENSES:</b>							
500310	Professional Services	13,171,775	1,095,457	12,053,947	1,117,828	91.51%		S
500320	Accounting & Auditing Services	79,800	10,250	86,050	(6,250)	107.83%		T
500340	Other Contractual Services	5,984,903	458,946	5,271,618	713,285	88.08%		S
500410	Communications & Freight Services	79,905	5,989	59,536	20,369	74.51%		
500430	Utility Services	2,865,444	204,875	2,432,048	433,396	84.88%		
500440	Rentals & Leases	55,293	3,559	34,867	20,426	63.06%		
500450	Insurance- Casualty & Liability	632,132	51,928	579,789	52,343	91.72%		
500460	Repair & Maintenance	14,008,107	1,429,636	11,497,767	2,510,340	82.08%		S
500470	Printing & Binding	799,860	90,944	425,719	374,141	53.22%		
500480	Promotional Activities	90,720	2,506	23,206	67,514	25.58%		U
500490	Other Current Charges	206,825	550	99,459	107,366	48.09%		
500510	Office Supplies	38,100	2,795	25,895	12,205	67.97%		
500520	Operating Supplies	2,043,745	265,587	1,271,973	771,772	62.24%		S
500540	Books, Publ, Subscriptions & Training	1,000	-	-	1,000	0.00%		
	<b>Subtotal Operating Expenses</b>	<b>\$ 40,057,609</b>	<b>\$ 3,623,022</b>	<b>\$ 33,861,874</b>	<b>\$ 6,195,735</b>	<b>84.53%</b>		
500622	Capital Outlay - Buildings	-	-	10,583	(10,583)	0.00%		V
500633	Capital Outlay - Infrastructure	-	5,280	5,280	(5,280)	0.00%		
500642	Capital FF&E	41,000	-	22,629	18,371	55.19%		W
517710	Debt Service Principal- SLAD Senior Lien Bonds	8,435,000	-	8,435,000	-	100.00%		X
517721	Debt Service Interest- SLAD Senior Lien Bonds	16,035,240	1,335,078	14,685,860	1,349,380	91.58%		
	<b>Subtotal Non-operating Expenses</b>	<b>\$ 24,511,240</b>	<b>\$ 1,340,358</b>	<b>\$ 23,159,352</b>	<b>\$ 1,351,888</b>	<b>94.48%</b>		
513911	Transfer to General R&R Reserve	2,250,000	187,500	2,062,500	187,500	91.67%		
	<b>Transfers</b>	<b>\$ 2,250,000</b>	<b>\$ 187,500</b>	<b>\$ 2,062,500</b>	<b>\$ 187,500</b>	<b>91.67%</b>		
	<b>Total Expenses</b>	<b>\$ 66,818,849</b>	<b>\$ 5,150,880</b>	<b>\$ 59,083,726</b>	<b>\$ 7,735,123</b>	<b>88.42%</b>		
	<b>Change in Unreserved Net Position</b>	<b>\$ 983,674</b>	<b>\$ 914,887</b>	<b>\$ 6,960,806</b>	<b>\$ 5,977,132</b>			
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$983,674..							

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**  
**SUMTER LANDING AMENITIES DIVISION (SLAD)**  
**BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)**  
**Eleven (11) Months of Operations - 91.67% of Year**

	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/17</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>
276000	Net Assets, Unrestricted & Unreserved	\$ 1,989,016	\$ 914,887	\$ 6,960,806	\$ 8,949,822
275002	Restricted Debt Service	1,408,410	-	-	1,408,410
276004	Net Assets, Unrestricted R & R General	13,500,000	187,500	2,062,500	15,562,500
276011	Net Assets, Unrestricted Insurance Reserve	75,000	-	-	75,000
	<b>Total Fund Balance</b>	<b>\$ 16,972,426</b>	<b>\$ 1,102,387</b>	<b>\$ 9,023,306</b>	<b>\$ 25,995,732</b>

**Footnotes:**

- A: Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.
- B: SLCDD collects sales tax in both Sumter and Lake County. The variance in sale tax allowance revenue is due to the sales tax collection in Lake County.
- C: Lien Fees Revenue is running lower than expected budget.
- D: Insurance reimbursement for damage caused by Hurricane Irma.
- E: Reimbursement for Gate Repairs are higher than anticipated budget due to increase in gate ownership from SLAD deal.
- F: Amenity Late Penalty Fee is running higher than expected Budget.
- G: Miscellaneous Revenue includes the annual Bank of America rebate, Sales Tax Allowance, Electric Reimbursements and Copy revenue.
- H: Security and Safety fees generated from new assisted living facility.
- I: Model Watch/T-S Revenue is running lower than expected budget.
- J: Revenues are running higher than expected. Participation is expected to decrease due to the upcoming summer months.
- K: Dance-Box Office revenue from New Year's Eve Dances held at the beginning of the year.
- L: Recreation - Miscellaneous Revenue is running lower than expected budget.
- M: Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA). SBA account was closed and the fund was transferred to the account in FEITF in June.
- | Month  | CFB   | FLCLASS | FEITF | SBA   |
|--------|-------|---------|-------|-------|
| Oct-17 | 0.63% | 1.27%   | 1.24% | 1.37% |
| Nov-17 | 0.63% | 1.28%   | 1.23% | 1.37% |
| Dec-17 | 0.77% | 1.38%   | 1.30% | 1.45% |
| Jan-18 | 0.88% | 1.54%   | 1.46% | 1.60% |
| Feb-18 | 0.88% | 1.60%   | 1.53% | 1.80% |
| Mar-18 | 0.96% | 1.72%   | 1.64% | 1.80% |
| Apr-18 | 1.13% | 1.90%   | 1.83% | 1.99% |
| May-18 | 1.13% | 2.00%   | 1.96% | 2.05% |
| Jun-18 | 1.28% | 2.09%   | 2.07% | 2.13% |
| Jul-18 | 1.38% | 2.18%   | 2.15% | 2.24% |
| Aug-18 | 1.38% | 2.20%   | 2.14% | N/A   |
- N: Annual ATM Lease billed in January.
- O: Room Rentals (Tax) revenue is running higher than expected Budget and Room Rentals (Non-Tax) revenue is running lower than expected Budget.
- P: Auction proceeds from the sale of various miscellaneous items owned by the Sumter Landing District.
- Q: Budgeted reimbursement from the Developer for insurance paid on behalf of Fenney Recreation Center. District will issue an invoice once expense has been incurred by SLAD Fund.
- R: FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through July 2018. Current month investment Rate of Return will not be available until next month. FMIVT account was closed and the fund was transferred to the new account in FLFIT in July.
- | Month  | FMIVT 1-3 Yr | FLGIT  | LTIP    | FLFIT |
|--------|--------------|--------|---------|-------|
| Oct-17 | -0.24%       | -0.20% | 16.85%  | N/A   |
| Nov-17 | -1.08%       | -2.14% | 17.19%  | N/A   |
| Dec-17 | 0.96%        | 0.53%  | 11.82%  | N/A   |
| Jan-18 | -1.80%       | -1.81% | 39.38%  | N/A   |
| Feb-18 | -1.20%       | -0.61% | -35.09% | N/A   |
| Mar-18 | 1.44%        | 1.46%  | -10.00% | N/A   |
| Apr-18 | -0.72%       | -0.49% | -0.17%  | N/A   |
| May-18 | 4.32%        | 3.89%  | 14.39%  | N/A   |
| Jun-18 | 0.84%        | 0.48%  | -1.15%  | N/A   |
| Jul-18 | 1.08%        | 0.97%  | 23.23%  | 2.32% |
| Aug-18 | N/A          | --     | --      | 2.48% |
- S: YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.
- |   |                   |             |
|---|-------------------|-------------|
| Storm response Colony Golf Course Pump Station  | 599               | Account 31x |
| Mostly Administrative services provided by Disaster Strategies to assist with FEMA requirements (\$9,711) | 10,398            | Account 34x |
| Debris cleanup and miscellaneous repairs  | 458,954           | Account 46x |
| Replace and maintain supplies damaged in flood at Hacienda and other items at Recreation Centers          | 12,400            | Account 52x |
|   | <b>\$ 482,351</b> |             |
- The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$192,874 and there will be more processed in FY 2017/18.
- T: Annual Trustee fees for 2015 and 2016 Bonds, FY 16-17 Audit fees and FY 17-18 Interim Audit fees.
- U: YTD expenditures for global and general lifestyle events are running lower than anticipated budget.
- V: Induction Loops, hearing impaired equipment, installed at Lake Miona Recreation Center. A budget transfer will be processed later in the fiscal year.
- W: YTD expenditures are for a Pontoon Boat.
- X: The annual 2015 and 2016 SLAD Recreation Bond Principal payments were made in October.

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**

**FITNESS FUND BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)**

**Eleven (11) Months of Operations - 91.67% of Year**

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Over/(Under)			
	<b>REVENUES:</b>							
341999	Miscellaneous Revenue	-	-	711	711	0.00%		A
347217	Merchandise - Fitness	-	7	196	196	0.00%		B
347223	Laurel Manor Fitness Memberships	220,000	19,515	204,337	(15,663)	92.88%		
347224	Colony Cottage Fitness Memberships	240,000	10,638	195,648	(44,352)	81.52%		
347227	SeaBreeze Fitness Memberships	270,000	22,837	229,942	(40,058)	85.16%		
347238	Rohan Fitness Memberships	100,000	14,638	134,506	34,506	134.51%		C
347239	Fenney Fitness Memberships	60,000	1,745	6,867	(53,133)	11.45%		D
	<b>Parks &amp; Recreation Fees</b>	<b>\$ 890,000</b>	<b>\$ 69,380</b>	<b>\$ 772,207</b>	<b>\$ (117,793)</b>	<b>86.76%</b>		
361102	Interest Income-Cash Equiv	5,400	3,204	26,273	20,873	486.54%		E
	<b>Total Revenues:</b>	<b>\$ 895,400</b>	<b>\$ 72,584</b>	<b>\$ 798,480</b>	<b>\$ (96,920)</b>	<b>89.18%</b>		
361304	Unrealized Gain or Loss- FMlvt	-	-	-	-	0.00%		F
361306	Unrealized Gain or Loss- FLGIT	-	636	1,007	1,007	0.00%		F
361307	Unrealized Gain or Loss- LTIP	-	10,256	32,598	32,598	0.00%		F
361309	Unrealized Gain or Loss-FLFIT	-	402	516	516	0.00%		F
361404	Realized Gain(Loss) FMlvt	-	-	1,287	1,287	0.00%		F
361409	Realized Gain(Loss) FLFIT	-	1,603	2,834	2,834	0.00%		F
	<b>Total Resources:</b>	<b>\$ 895,400</b>	<b>\$ 85,481</b>	<b>\$ 836,722</b>	<b>\$ (58,678)</b>	<b>93.45%</b>		
	<b>EXPENSES:</b>							
575311	Management Fees	\$ 346,800	28,900	\$ 317,900	\$ 28,900	91.67%		
575318	Technology Services	1,250	104	1,146	104	91.68%		
575319	Other Professional Services	3,128	302	2,381	747	76.12%		
575341	Janitorial Services	61,583	3,160	33,738	27,845	54.78%		
575343	Systems Management Services	14,490	-	10,500	3,990	72.46%		
575411	Telephone	9,873	140	1,364	8,509	13.82%		
575413	Cable	7,243	543	5,474	1,769	75.58%		
575431	Electricity	33,229	2,436	21,797	11,432	65.60%		
575432	Natural Gas	4,229	46	1,277	2,952	30.20%		
575433	Water & Sewer	4,765	60	1,094	3,671	22.96%		
575434	Irrigation Water	1,718	-	507	1,211	29.51%		
575436	Solid Waste	1,238	21	445	793	35.95%		
575461	Equipment Maintenance	92,680	1,956	43,287	49,393	46.71%		
575462	Building/Structure Maintenance	49,285	524	11,097	38,188	22.52%		
575463	Landscape Maintenance - Recurring	22,745	1,604	17,594	5,151	77.35%		
575464	Landscape Maint. - Non-Recurring	1,504	-	-	1,504	0.00%		
575468	Irrigation Repair	374	12	94	280	25.13%		
575469	Other Maintenance	1,825	-	1,057	768	57.92%		
575471	Printing & Binding	8,100	-	2,506	5,594	30.94%		G
575491	Bank Charges	30,675	1,275	18,427	12,248	60.07%		
575494	Overage & Shortage	-	130	60	(60)	0.00%		H
575499	Misc Current Charges	900	-	-	900	0.00%		
575511	Office Supplies	4,500	123	758	3,742	16.84%		
575522	Operating Supplies	46,200	2,595	19,574	26,626	42.37%		G
575523	Recreation Supplies	2,250	-	-	2,250	0.00%		
575524	Non-Capital FF&E	58,563	350	14,995	43,568	25.60%		
575525	Non-Capital Hardware / Software	5,728	-	-	5,728	0.00%		
	<b>Subtotal Operating Expenses</b>	<b>\$ 814,875</b>	<b>\$ 44,281</b>	<b>\$ 527,072</b>	<b>\$ 287,803</b>	<b>64.68%</b>		
575911	Transfer to General R&R Reserve	100,000	8,332	91,668	8,332	91.67%		
	<b>Subtotal Transfers</b>	<b>\$ 100,000</b>	<b>\$ 8,332</b>	<b>\$ 91,668</b>	<b>\$ 8,332</b>	<b>91.67%</b>		
	<b>Total Expenses</b>	<b>\$ 914,875</b>	<b>\$ 52,613</b>	<b>\$ 618,740</b>	<b>\$ 296,135</b>	<b>67.63%</b>		
	<b>Change in Unreserved Net Position</b>	<b>\$ (19,475)</b>	<b>\$ 32,868</b>	<b>\$ 217,982</b>	<b>\$ 237,457</b>			
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of \$19,475.							

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT  
FITNESS FUND BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)  
Eleven (11) Months of Operations - 91.67% of Year**

	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/17</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
276000	Net Assets, Unrestricted	2,960,679	32,868	217,982	3,178,661		
247004	Net Assets, Unrestricted R&R General	539,505	8,332	91,668	631,173		
	<b>Total Fund Balance</b>	<b>\$ 3,500,184</b>	<b>\$ 41,200</b>	<b>\$ 309,650</b>	<b>\$ 3,809,834</b>		
	<b>Footnotes:</b>						
A:	Annual Bank of America Purchase card rebate.						
B:	Unbudgeted merchandise revenue from head phones.						
C:	Rohan Fitness Memberships revenue is running higher than expected budget.						
D:	Fenney Fitness Memberships revenue is lower than expected budget. As more homes are sold, revenue is expected to increase.						
E:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA). SBA account was closed and the fund was transferred to the account in FEITF in June.						
		<b>Month</b>	<b>CFB</b>	<b>FLCLASS</b>	<b>FEITF</b>	<b>SBA</b>	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
		Jan-18	0.88%	1.54%	1.46%	1.60%	
		Feb-18	0.88%	1.60%	1.53%	1.80%	
		Mar-18	0.96%	1.72%	1.64%	1.80%	
		Apr-18	1.13%	1.90%	1.83%	1.99%	
		May-18	1.13%	2.00%	1.96%	2.05%	
		Jun-18	1.28%	2.09%	2.07%	2.13%	
		Jul-18	1.38%	2.18%	2.15%	2.24%	
		Aug-18	1.38%	2.20%	2.14%	N/A	
F:	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through July 2018. Current month investment Rate of Return will not be available until next month. FMIvT account was closed and the fund was transferred to the new account in FLFIT in July.						
		<b>Month</b>	<b>FMIvT 1-3 Yr</b>	<b>FLGIT</b>	<b>LTIP</b>	<b>FLFIT</b>	
		Oct-17	-0.24%	-0.20%	16.85%	N/A	
		Nov-17	-1.08%	-2.14%	17.19%	N/A	
		Dec-17	0.96%	0.53%	11.82%	N/A	
		Jan-18	-1.80%	-1.810%	39.38%	N/A	
		Feb-18	-1.20%	-0.61%	-35.09%	N/A	
		Mar-18	1.44%	1.46%	-10.00%	N/A	
		Apr-18	-0.72%	-0.49%	-0.17%	N/A	
		May-18	4.32%	3.89%	14.39%	N/A	
		Jun-18	0.84%	0.48%	-1.15%	N/A	
		Jul-18	1.08%	0.97%	23.23%	2.32%	
		Aug-18	N/A	--	--	2.48%	
G:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
	Replace fitness membership agreements			981	Account 471		
	Replace 12 cases of fitness wipes			575	Account 522		
				<u>1,556</u>			
	The amounts may not represent all Hurricane expenditures as there could be more processed in FY 2017/18.						
H:	Cash shortages and overages incurred at various fitness centers.						

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**  
**SUMTER LANDING PROJECT WIDE BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)**  
**Eleven (11) Months of Operations - 91.67% of Year**

Account Number	Description of Account	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual			
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
<b>337401</b>	<b>Sumter Co Road Agreement</b>	<b>\$ 355,436</b>	<b>\$ -</b>	<b>\$ 266,673</b>	<b>\$ (88,763)</b>	<b>75.03%</b>	A
338026	Project Wide Fee from District #5	1,668,639	139,053	1,529,586	(139,053)	91.67%	
338027	Project Wide Fee from District #6	1,851,725	154,310	1,697,415	(154,310)	91.67%	
338028	Project Wide Fee from District #7	1,179,668	98,305	1,081,363	(98,305)	91.67%	
338029	Project Wide Fee from District #8	1,325,482	110,456	1,215,026	(110,456)	91.67%	
338030	Project Wide Fee from District #9	1,483,355	123,612	1,359,743	(123,612)	91.67%	
338031	Project Wide Fee from District #10	1,914,221	159,518	1,754,703	(159,518)	91.67%	
338032	Project Wide Fee from Lake Sumter Landing	95,381	7,948	87,433	(7,948)	91.67%	
338054	Project Wide Fee from District #11	642,459	53,538	588,921	(53,538)	91.67%	
338094	Project Wide Fees from Brownwood	198,437	16,536	181,901	(16,536)	91.67%	
338101	Project Wide Fee from District #12	604,084	50,340	553,744	(50,340)	91.67%	
<b>338000</b>	<b>Shared Revenue From Other Local Govts.</b>	<b>10,963,451</b>	<b>913,616</b>	<b>10,049,835</b>	<b>(913,616)</b>	<b>91.67%</b>	
341905	Property Damage Reimbursement	-	-	16,900	16,900	0.00%	B
341999	Miscellaneous Revenue	6,958	7,802	160,052	153,094	2300.26%	C
<b>341900</b>	<b>Other General Governmental Charges &amp; Fees</b>	<b>6,958</b>	<b>7,802</b>	<b>176,953</b>	<b>169,995</b>	<b>2543.16%</b>	
361100	Interest Income - Cash Equiv	12,425	5,031	46,795	34,370	376.62%	D
	<b>Total Revenues:</b>	<b>\$ 11,338,270</b>	<b>\$ 926,449</b>	<b>\$ 10,540,256</b>	<b>\$ (798,014)</b>	<b>92.96%</b>	
361304	Unrealized Gain (Loss)- FMIvT	-	-	-	-	0.00%	E
361306	Unrealized Gain (Loss)- FLGIT	-	1,433	2,268	2,268	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	22,219	70,621	70,621	0.00%	E
361309	Unrealized Gain or Loss- FLFIT	-	927	1,191	1,191	0.00%	E
361404	Realized Gain (Loss)- FMIvT	-	-	2,969	2,969	0.00%	E
361409	Realized Gain (Loss)- FLFIT	-	3,697	6,538	6,538	0.00%	E
	<b>Total Sources:</b>	<b>\$ 11,338,270</b>	<b>\$ 954,725</b>	<b>\$ 10,623,843</b>	<b>\$ (714,427)</b>	<b>93.70%</b>	
	<b>EXPENSES (Cash Basis):</b>				<b>Under/(Over)</b>		
539311	Management Fees	\$ 448,426	\$ 37,368	\$ 411,058	\$ 37,368	91.67%	
539312	Engineering Services	43,200	4,510	82,106	(38,906)	190.06%	F
514313	Legal Services	-	630	6,310	(6,310)	0.00%	G
539318	Technology Services	13,567	1,131	12,436	1,131	91.66%	
539319	Other Professional Services	421,302	14,067	211,684	209,618	50.25%	
<b>500310</b>	<b>Professional Services</b>	<b>926,495</b>	<b>57,706</b>	<b>723,594</b>	<b>202,901</b>	<b>78.10%</b>	
539343	Systems Management Support	16,482	4,678	37,021	(20,539)	224.61%	F
539349	Misc Contractual Services	-	568	8,653	(8,653)	0.00%	F
<b>500343</b>	<b>Other Contractual Services</b>	<b>16,482</b>	<b>5,246</b>	<b>45,674</b>	<b>(29,192)</b>	<b>277.11%</b>	
539431	Electricity	657,894	52,611	570,293	87,601	86.68%	
539434	Irrigation Water	500,000	230,523	692,779	(192,779)	138.56%	
539435	Irrigation Phones	1,000	80	1,343	(343)	134.30%	H
<b>500430</b>	<b>Utility Services</b>	<b>1,158,894</b>	<b>283,214</b>	<b>1,264,415</b>	<b>(105,521)</b>	<b>109.11%</b>	
539442	Equipment Rental	1,000	-	-	1,000	0.00%	
<b>500440</b>	<b>Rental &amp; Leases</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>0.00%</b>	
539461	Equipment Maintenance	1,600	-	-	1,600	0.00%	
539462	Building/Structure Maintenance	336,777	62,958	270,570	66,207	80.34%	F
539463	Landscape Maintenance- Recurring	5,341,287	649,484	4,478,879	862,408	83.85%	F
539464	Landscape Maintenance- Non-Recurring	675,062	11,170	361,225	313,837	53.51%	F
539468	Irrigation Repair	185,146	18,592	86,737	98,409	46.85%	
539469	Other Maintenance	3,054,305	247,071	3,175,178	(120,873)	103.96%	F
<b>500460</b>	<b>Repair &amp; Maintenance</b>	<b>9,594,177</b>	<b>989,275</b>	<b>8,372,589</b>	<b>1,221,588</b>	<b>87.27%</b>	
539471	Printing & Binding	500	-	388	112	77.60%	
<b>500471</b>	<b>Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>388</b>	<b>112</b>	<b>77.60%</b>	
539522	Operating Supplies	4,500	36	2,174	2,326	48.31%	
539524	Non-Capital FF&E	1,800	-	2,107	(307)	117.06%	F
<b>500520</b>	<b>Operating Supplies</b>	<b>6,300</b>	<b>36</b>	<b>4,281</b>	<b>2,019</b>	<b>67.95%</b>	
	<b>Subtotal Operating Expenses</b>	<b>\$ 11,703,848</b>	<b>\$ 1,335,477</b>	<b>\$ 10,410,941</b>	<b>\$ 1,292,907</b>	<b>88.95%</b>	
539633	Capital Outlay Expenses- Infrastructure	306,518	-	220,164	86,354	71.83%	I
539642	Capital FF&E	82,485	-	105,950	(23,465)	128.45%	J
	<b>Subtotal Non-operating Expenses</b>	<b>\$ 389,003</b>	<b>\$ -</b>	<b>\$ 326,114</b>	<b>\$ 62,889</b>	<b>83.83%</b>	
	<b>Total Expenses</b>	<b>\$ 12,092,851</b>	<b>\$ 1,335,477</b>	<b>\$ 10,737,055</b>	<b>\$ 1,355,796</b>	<b>88.79%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ (754,581)</b>	<b>\$ (380,752)</b>	<b>\$ (113,212)</b>	<b>\$ 641,369</b>		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$754,581).						

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**  
**SUMTER LANDING PROJECT WIDE BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)**  
**Eleven (11) Months of Operations - 91.67% of Year**

Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
284000	Unassigned	\$ 5,169,607	\$ (380,752)	\$ (113,212)	\$ 5,056,395	
282004	Committed R&R General	2,112,220	-	-	2,112,220	
	<b>Total Fund Balance</b>	<b>\$ 7,281,827</b>	<b>\$ (380,752)</b>	<b>\$ (113,212)</b>	<b>\$ 7,168,615</b>	
<b>Footnotes:</b>						
A:	Project Wide Fund will receive a portion of the Right of Way revenue this fiscal year. Invoices are issued at the end of each quarter.					
B:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.					
C:	YTD Miscellaneous Revenue includes receipts for annual CPM Maintenance agreements, OMI Rebate, annual Bank of America Purchase card rebate, and Lake Miona Conservation Easement maintenance plan.					
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA). SBA account was closed and the fund was transferred to the account in FEITF in June.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
		Jun-18	1.28%	2.09%	2.07%	2.13%
		Jul-18	1.38%	2.18%	2.15%	2.24%
		Aug-18	1.38%	2.20%	2.14%	N/A
E:	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through July 2018. Current month investment Rate of Return will not be available until next month. FMIvT account was closed and the fund was transferred to the new account in FLFIT in July.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	FLFIT
		Oct-17	-0.24%	-0.20%	16.85%	N/A
		Nov-17	-1.08%	-2.14%	17.19%	N/A
		Dec-17	0.96%	0.53%	11.82%	N/A
		Jan-18	-1.80%	-1.81%	39.38%	N/A
		Feb-18	-1.20%	-0.61%	-35.09%	N/A
		Mar-18	1.44%	1.46%	-10.00%	N/A
		Apr-18	-0.72%	-0.49%	-0.17%	N/A
		May-18	4.32%	3.89%	14.39%	N/A
		Jun-18	0.84%	0.48%	-1.15%	N/A
		Jul-18	1.08%	0.97%	23.23%	2.32%
		Aug-18	N/A	--	--	2.48%
F:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
	Storm response for water resource management				17,393	Account 312
	Antennas at Turtle Mound				2,169	Account 343
	Administrative services provided by Disaster Strategies to assist with FEMA requirements				8,759	Account 349
	Debris cleanup and miscellaneous repairs				223,864	Account 46x
	Material and equipment purchased to control flooding in Tunnel M5 - Mariposa Way/Morse Blvd.				2,107	Account 524
					<b>\$ 254,292</b>	
G:	Unbudgeted Legal Services expenditures for various issues such as hurricane debris and easement matters.					
H:	Irrigation Phone expenditure is higher than budget due to the delay in conversion to the Maxicom system which does not require phones.					
I:	YTD expenditures are for Maxicom systems conversion (\$29,294) and Fence replacement (\$190,870).					
J:	YTD expenditures are for Pump replacement and a budget transfer will be processed later in the fiscal year.					

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**  
**LAKE SUMTER LANDING (LSL) BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)**  
**Eleven (11) Months of Operations - 91.67% of Year**

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual				
	<b>REVENUES:</b>					<b>Over/(Under)</b>		
325214	CAM & Road Maintenance Assessments	\$ 1,550,185	\$ 129,183	\$ 1,421,002	\$ (129,183)	91.67%		
341905	Property Damage Reimbursement	-	-	3,072	3,072	0.00%		
341999	Miscellaneous Revenue	12,000	1,000	14,850	2,850	123.75%	A	
361100	Interest Income - Cash Equiv	1,515	702	5,713	4,198	377.10%	B	
362012	Rents & Leases/T-S	14,125	225	14,725	600	104.25%	C	
362023	Rents & Leases/NT-S	4,721	393	4,327	(394)	91.65%	D	
	<b>Total Revenues:</b>	<b>\$ 1,582,546</b>	<b>\$ 131,503</b>	<b>\$ 1,463,689</b>	<b>\$ (118,857)</b>	<b>92.49%</b>		
361304	Unrealized Gain (Loss)- FMIvT	-	-	-	-	0.00%	E	
361306	Unrealized Gain (Loss)- FLGIT	-	449	711	711	0.00%	E	
361307	Unrealized Gain or Loss- LTIP	-	8,213	26,104	26,104	0.00%	E	
361309	Unrealized Gain or Loss- FLFIT	-	417	535	535	0.00%	E	
361404	Realized Gain (Loss)- FMIvT	-	-	1,335	1,335	0.00%	E	
361409	Realized Gain (Loss)- FLFIT	-	1,662	2,939	2,939	0.00%	E	
	<b>Total Available Sources:</b>	<b>\$ 1,582,546</b>	<b>\$ 142,244</b>	<b>\$ 1,495,313</b>	<b>\$ (87,233)</b>	<b>94.49%</b>		
	<b>EXPENSES :</b>					<b>Under/(Over)</b>		
539311	Management Fee	\$ 136,326	\$ 11,360	\$ 124,966	\$ 11,360	91.67%		
539312	Engineering Services	5,000	-	371	4,629	7.42%		
539318	Technology Services	5,867	489	5,378	489	91.67%		
539319	Other Professional Services	14,023	673	8,511	5,512	60.69%		
	<b>Professional Services</b>	<b>161,216</b>	<b>12,522</b>	<b>139,226</b>	<b>21,990</b>	<b>86.36%</b>		
539341	Janitorial Services	137,940	22,920	116,074	21,866	84.15%		
539343	Systems Management Support	175,100	4,521	47,157	127,943	26.93%		
	<b>Other Contractual Services</b>	<b>313,040</b>	<b>27,441</b>	<b>163,231</b>	<b>149,809</b>	<b>52.14%</b>		
539431	Electricity	207,515	14,718	164,167	43,348	79.11%		
539433	Water & Sewer	11,128	2,279	12,374	(1,246)	111.20%		
539434	Irrigation Water	15,344	424	6,338	9,006	41.31%		
539435	Irrigation Phones	1,000	73	674	326	67.40%		
539437	Chilled Water	7,037	1,018	5,095	1,942	72.40%		
	<b>Utilities Services</b>	<b>242,024</b>	<b>18,512</b>	<b>188,648</b>	<b>53,376</b>	<b>77.95%</b>		
539444	Storage Unit Rental	1,200	95	905	295	75.42%		
	<b>Rental &amp; Leases</b>	<b>1,200</b>	<b>95</b>	<b>905</b>	<b>295</b>	<b>75.42%</b>		
539461	Equipment Maintenance	1,350	-	39	1,311	2.89%		
539462	Building/Structure Maintenance	275,300	31,242	255,675	19,625	92.87%	F	
539463	Landscape Maintenance- Recurring	264,950	18,217	205,671	59,279	77.63%		
539464	Landscape Maintenance- Non-Recurring	102,493	-	46,732	55,761	45.60%		
539468	Irrigation Repair	7,500	11	1,194	6,306	15.92%		
539469	Other Maintenance	252,775	27,837	164,178	88,597	64.95%	F	
	<b>Repairs &amp; Maintenance Services</b>	<b>904,368</b>	<b>77,307</b>	<b>673,489</b>	<b>230,879</b>	<b>74.47%</b>		
539498	Project Wide Fees	95,381	7,948	87,433	7,948	91.67%		
539499	Miscellaneous Current Charges	15,000	6	10,116	4,884	67.44%	G	
	<b>Other Current Charges</b>	<b>110,381</b>	<b>7,954</b>	<b>97,549</b>	<b>12,832</b>	<b>88.37%</b>		
539522	Operating Supplies	2,700	-	510	2,190	18.89%		
539524	Non-Capital FF&E	11,500	-	6,593	4,907	57.33%		
<b>500520</b>	<b>Operating Supplies</b>	<b>14,200</b>	<b>-</b>	<b>7,103</b>	<b>7,097</b>	<b>50.02%</b>		
	<b>Subtotal Operating Expenses</b>	<b>\$ 1,746,429</b>	<b>\$ 143,831</b>	<b>\$ 1,270,151</b>	<b>\$ 476,278</b>	<b>72.73%</b>		
539633	Infrastructure	106,103	-	49,676	56,427	46.82%	H	
539642	Capital FF& E	65,206	248	49,642	15,564	76.13%	I	
	<b>Subtotal Non-operating Expenses</b>	<b>\$ 171,309</b>	<b>\$ 248</b>	<b>\$ 99,318</b>	<b>\$ 71,991</b>	<b>57.98%</b>		
539912	Transfer to Villa Roads/Other Roads	48,273	4,022	44,251	4,022	91.67%		
	<b>Subtotal Transfers</b>	<b>\$ 48,273</b>	<b>\$ 4,022</b>	<b>\$ 44,251</b>	<b>\$ 4,022</b>	<b>91.67%</b>		
	<b>Total Expenses</b>	<b>\$ 1,966,011</b>	<b>\$ 148,101</b>	<b>\$ 1,413,720</b>	<b>\$ 552,291</b>	<b>71.91%</b>		
	<b>Change in Unreserved Net Position</b>	<b>\$ (383,465)</b>	<b>\$ (5,857)</b>	<b>\$ 81,593</b>	<b>\$ 465,058</b>			

Change in Unreserved Net Position indicates a budgeted Use of Working Capital of \$318,259 and General R&R \$65,206.

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**  
**LAKE SUMTER LANDING (LSL) BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)**  
**Eleven (11) Months of Operations - 91.67% of Year**

	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/17</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>	
284000	Unassigned	553,626	(5,857)	81,593	635,219	
282004	Committed R&R General	940,858	-	-	940,858	
282005	Committed R&R Roads	542,508	4,022	44,251	586,759	
	<b>Total Fund Balance</b>	<b>\$ 2,036,992</b>	<b>\$ (1,835)</b>	<b>\$ 125,844</b>	<b>\$ 2,162,836</b>	
	<b>Footnotes:</b>					
A:	YTD Miscellaneous Revenue includes receipts for Kiosk agreement and annual Bank of America Purchase card rebate.					
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA). SBA account was closed and the fund was transferred to the account in FLCLASS in June.					
		<b>Month</b>	<b>CFB</b>	<b>FLCLASS</b>	<b>SBA</b>	
		Oct-17	0.63%	1.27%	1.37%	
		Nov-17	0.63%	1.28%	1.37%	
		Dec-17	0.77%	1.38%	1.45%	
		Jan-18	0.88%	1.54%	1.60%	
		Feb-18	0.88%	1.60%	1.80%	
		Mar-18	0.96%	1.72%	1.80%	
		Apr-18	1.13%	1.90%	1.99%	
		May-18	1.13%	2.00%	2.05%	
		Jun-18	1.28%	2.09%	2.13%	
		Jul-18	1.38%	2.18%	2.24%	
		Aug-18	1.38%	2.20%	N/A	
C:	Rents and Leases/T-S revenue includes the Continuing Use Agreement with VLS for Lake Sumter Landing Market Square. Two bills are issued for normal use. The first invoice is issued in October for the period of October through June in the amount of \$6,825 and the second for the period of July through September in the amount of \$2,300. Additional Revenue is earned for the additional use of the Market Square outside the normal agreement schedule.					
D:	Rents and Leases/NT-S revenue includes leases for RJ Gators and Cody's.					
E:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through July 2018. Current month investment Rate of Return will not be available until next month. FMIVT account was closed and the fund was transferred to the new account in FLFIT in July.					
		<b>Month</b>	<b>FMIVT 1-3 Yr</b>	<b>FLGIT</b>	<b>LTIP</b>	<b>FLFIT</b>
		Oct-17	-0.24%	-0.20%	16.85%	N/A
		Nov-17	-1.08%	-2.14%	17.19%	N/A
		Dec-17	0.96%	0.53%	11.82%	N/A
		Jan-18	-1.80%	-1.81%	39.38%	N/A
		Feb-18	-1.20%	-0.61%	-35.09%	N/A
		Mar-18	1.44%	1.46%	-10.00%	N/A
		Apr-18	-0.72%	-0.49%	-0.17%	N/A
		May-18	4.32%	3.89%	14.39%	N/A
		Jun-18	0.84%	0.48%	-1.15%	N/A
		Jul-18	1.08%	0.97%	23.23%	2.32%
		Aug-18	N/A	--	--	2.48%
F:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
	Repair and paint fence damaged by tree and repair traffic signal				1,628	Account 462
	Debris/Tree clean up and setting up furniture and trash cans from storage.				3,885	Account 469
					5,513	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$12,191 and there could be more processed in FY 2017/18.					
G:	The majority of Miscellaneous Current Charges is from installation and removal of Christmas decorations.					
H:	YTD expenditures for Maxicom Irrigation Conversion (\$36,876) and Paver Crossing Improvement (\$12,800)					
I:	YTD expenditures are for the Security Camera Project.					