

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
338000	Management Fees - Intergovernmental	\$ 5,156,278	\$ 429,487	\$ 4,724,514	\$ (431,764)	91.63%	
338000	Fees for Services - Intergovernmental	19,992,644	1,666,239	18,328,682	(1,663,962)	91.68%	
338000	Tech Service Fees - Intergovernmental	964,253	80,358	883,895	(80,358)	91.67%	
341301	Admin Fees from Developer	140,331	11,694	128,637	(11,694)	91.67%	
341302	Recreation Fees from Developer	537,649	44,804	492,845	(44,804)	91.67%	
341307	Tech Service Fees from Developer	30,374	2,531	27,843	(2,531)	91.67%	
341308	Tech Service Fees from CSU	41,966	3,497	38,469	(3,497)	91.67%	
341309	Tech Service Fees from SWCA	140	12	128	(12)	91.43%	
341310	Admin Service Fees from CSU	222,537	18,545	203,992	(18,545)	91.67%	
341311	Admin Service Fees from SWCA	9,297	775	8,522	(775)	91.66%	
341312	Admin Service Fees from FWCA	12,822	1,069	11,753	(1,069)	91.66%	
341313	Admin Service Fees from Tri-County Sntn	2,433	203	2,230	(203)	91.66%	
341900	Other General Government Charges	42,000	20	27,970	(14,030)	66.60%	A
342900	Other Public Safety Charges	-	-	21,491	21,491	0.00%	B
361100	Interest Income	31,500	17,466	134,159	102,659	425.90%	C
361307	Unrealized Gain or Loss- LTIP	-	16,421	52,155	52,155	0.00%	D
364001	Disposition of Fixed Assets/Surplus Material	-	22,569	22,569	22,569	0.00%	
366010	Donations - Other	35,000	-	28,795	(6,205)	82.27%	
	Total Revenues:	\$ 27,219,224	\$ 2,315,690	\$ 25,138,649	\$ (2,080,575)	92.36%	
	EXPENDITURES :				Under/(Over)		
500100	Salaries and Wages	\$ 16,553,182	\$ 1,793,963	\$ 14,236,732	\$ 2,316,450	86.01%	
500200	Employee Benefits	5,301,785	380,725	4,106,548	1,195,237	77.46%	
	Subtotal Personal Service Expenses	21,854,967	2,174,688	18,343,280	3,511,687	83.93%	
500310	Professional Services	457,360	24,553	324,699	132,661	70.99%	
500340	Other Contractual Services	1,353,457	103,930	1,216,906	136,551	89.91%	
500400	Travel & Per Diem	64,869	3,383	33,411	31,458	51.51%	E
500410	Communications & Freight Services	397,496	23,748	265,228	132,268	66.72%	
500430	Utilities Services	103,672	9,152	75,076	28,596	72.42%	
500440	Rentals & Leases	826,161	67,090	742,715	83,446	89.90%	
500460	Repairs & Maintenance Services	258,666	22,733	158,375	100,291	61.23%	F
500470	Printing & Binding	203,653	427	129,845	73,808	63.76%	F
500480	Promotional Activities	289,330	17,754	308,333	(19,003)	106.57%	F, G
500490	Other Current Charges	38,722	7,054	20,976	17,746	54.17%	
500510	Office Supplies	70,543	3,741	48,370	22,173	68.57%	H
500520	Operating Supplies	973,637	60,956	585,787	387,850	60.16%	F
500540	Books, Publications, Subscriptions & Dues	104,981	6,060	48,336	56,645	46.04%	I
	Subtotal Operating Expenses	5,142,547	350,581	3,958,057	1,184,490	76.97%	
500641	Vehicles	322,137	70,292	288,133	34,004	89.44%	J
500642	Capital FF&E	1,081,734	12,160	288,513	793,221	26.67%	K
500600	Capital Project Expense	1,403,871	82,452	576,646	827,225	41.08%	
	Total Expenditures	\$ 28,401,385	\$ 2,607,721	\$ 22,877,983	\$ 5,523,402	80.55%	
	Change in Unreserved Net Position	\$ (1,182,161)	\$ (292,031)	\$ 2,260,666	\$ 3,442,827		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$1,182,161.						
	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 7,417,023	\$ (292,031)	\$ 2,260,666	\$ 9,677,689		
	Committed General R&R Reserve	-	-	-	-		
	Total Fund Balance	\$ 7,417,023	\$ (292,031)	\$ 2,260,666	\$ 9,677,689		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year**

Footnotes:

A Majority of revenue is for the annual payment from Villages for their portion of ID supplies which was invoiced in January (\$9,350), the BOA annual purchase card rebate (\$8,632), and FEMA reimbursements for Hurricane Matthew (\$7,083).

B Unbudgeted Public Safety revenue is related to Community Watch coverage of Calumet Grove Depression Detail May 21 - July 24.

C Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).

Month	CFB	FLCLASS	FEITF	SBA
Oct-17	0.63%	1.27%	1.24%	1.37%
Nov-17	0.63%	1.28%	1.23%	1.37%
Dec-17	0.77%	1.38%	1.30%	1.45%
Jan-18	0.88%	1.54%	1.46%	1.60%
Feb-18	0.88%	1.60%	1.53%	1.80%
Mar-18	0.96%	1.72%	1.64%	1.80%
Apr-18	1.13%	1.90%	1.83%	1.99%
May-18	1.13%	2.00%	1.96%	2.05%
Jun-18	1.28%	2.09%	2.07%	2.13%
Jul-18	1.38%	2.18%	2.15%	2.24%
Aug-18	1.38%	2.20%	2.14%	N/A

D The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.

E Across all departments travel and per diem expenditures are running lower than anticipated budget.

F YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.

Replace 90 Pool Table pockets	2,425	Account 46x
Replace 18 cases of Guest ID and area passes	6,340	Account 47x
Replace 1,500 Senior Game medals	6,292	Account 48x
Quilts and camera replacements as well as Special Event's hooded jackets	473	Account 52x
	\$ 15,530	

The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,127 and there are more to be processed in FY 2017/18.

G Promotional Activities is over budget as Volunteer Appreciation Recognition expenditures are more than anticipated budget along with the unbudgeted Hurricane IRMA expenses.

H Office Supplies are underbudget based on the as needed nature of ordering supplies.

I Under budget mostly due to enexpended dollar for training and education (\$39,509).

J Year to date expenditures are for 9 Community Watch vehicles (\$217,841) and 4 recreation vehicles (\$70,292).

K YTD Capital FF&E is for an Accounts Payable scanner (\$5,053), Utility Billing Software (\$142,438), Community Watch Emergency Reporting software (\$19,913) and a License Plate Recognition System (\$909). Also included in Capital FF&E YTD is expenditures for the unbudgeted District Virtual Infrastructure Project (\$120,200).

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ -	\$ 1,299,311	\$ -	100.00%	
341999	Miscellaneous Revenue	2,000	-	3,443	1,443	172.15%	A
361000	Interest Income	6,500	3,080	26,505	20,005	407.77%	B
362003	Ground Lease	1,095	-	1,043	(52)	95.25%	
362019	Rents & Leases	30,187	1,030	27,670	(2,517)	91.66%	
	Total Revenues:	1,339,093	4,110	1,357,972	18,879	101.41%	
361304	Unrealized Gain or Loss- FMIvT	-	-	-	-	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	133	210	210	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	3,789	12,035	12,035	0.00%	C
361309	FLFIT-Unrealized Gain/Loss	-	27	27	27	0.00%	C
361404	Realized Gain (Loss)-FMIvT	-	-	306	306	0.00%	C
361409	FLFIT-Realized Gain/Loss	-	292	292	292	0.00%	C
	Total Available Resources:	\$ 1,339,093	\$ 8,351	\$ 1,370,842	\$ 31,749	102.37%	
	EXPENDITURES:				Under/(Over)		
539311	Management Fee	\$ 127,584	\$ 10,632	\$ 116,952	\$ 10,632	91.67%	
539312	Engineering Services	5,000	-	-	5,000	0.00%	D
539318	Technology Services	4,931	411	4,520	411	91.66%	
539319	Other Professional Services	2,807	294	2,046	761	72.89%	
539341	Janitorial (Porter) Services	71,343	500	62,373	8,970	87.43%	
539343	Systems Management Support	15,604	566	10,588	5,016	67.85%	
539431	Utilities- Electricity	98,598	7,626	74,895	23,703	75.96%	
539432	Utilities- Natural Gas	520	43	468	52	90.00%	
539433	Utilities- Water & Sewer	4,105	-	3,380	725	82.34%	
539434	Irrigation Water	32,464	-	16,448	16,016	50.67%	E
539442	Equipment Rental	1,500	-	-	1,500	0.00%	
539444	Storage Unit Rental	3,000	190	1,640	1,360	54.67%	
539461	Equipment Maintenance	500	-	33	467	6.60%	
539462	Building/Structure Maintenance	316,076	3,442	130,155	185,921	41.18%	
539463	Landscape Maintenance- Recurring	199,124	15,561	167,975	31,149	84.36%	
539464	Landscape Maintenance- Non-Recurring	104,745	-	42,930	61,815	40.99%	F
539468	Irrigation Repair	5,910	1,402	3,719	2,191	62.93%	
539469	Other Maintenance	290,650	22,853	199,976	90,674	68.80%	G
539499	Miscellaneous Current Charges	15,000	16	11,656	3,344	77.71%	H
539522	Operating Supplies	2,700	-	198	2,502	7.33%	
539524	Non-Capital FF&E	8,300	-	2,420	5,880	29.16%	I
	Subtotal Operating Expenditures	1,310,461	63,536	852,372	458,089	65.04%	
500633	Infrastructure	20,000	4,896	4,896	15,104	24.48%	J
	Subtotal Capital Outlay	20,000	4,896	4,896	15,104	24.48%	
539911	Transfer to General R&R	200,000	16,667	183,333	16,667	91.67%	
539916	Transfer to Road Maintenance Fund	38,765	3,230	35,535	3,230	91.67%	
	Subtotal Transfers	238,765	19,897	218,868	19,897	91.67%	
	Total Expenditures	\$ 1,569,226	\$ 88,329	\$ 1,076,136	\$ 493,090	68.58%	
	Change in Unreserved Net Position	\$ (230,133)	\$ (79,978)	\$ 294,706	\$ 524,839		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$230,133.						
	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 990,759	\$ (79,978)	\$ 294,706	\$ 1,285,465		
	Committed General R&R Reserve	728,164	16,667	183,333	911,497		
	Total Fund Balance	\$ 1,718,923	\$ (63,311)	\$ 478,039	\$ 2,196,962		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year**

Footnotes:

A In February the BoA P-Card annual rebate was received for \$2,529 and a refund from Ch2M of \$914. Per the agreement with Ch2M a rebate is given to the District if costs of repairs for the town square fountains and the Spanish Springs Creek recirculation pump is less than the annual limit.

B Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).

Month	CFB	FLCLASS	FEITF	SBA
Oct-17	0.63%	1.27%	1.24%	1.37%
Nov-17	0.63%	1.28%	1.23%	1.37%
Dec-17	0.77%	1.38%	1.30%	1.45%
Jan-18	0.88%	1.54%	1.46%	1.60%
Feb-18	0.88%	1.60%	1.53%	1.80%
Mar-18	0.96%	1.72%	1.64%	1.80%
Apr-18	1.13%	1.90%	1.83%	1.99%
May-18	1.13%	2.00%	1.96%	2.05%
Jun-18	1.28%	2.09%	2.07%	2.13%
Jul-18	1.38%	2.18%	2.15%	2.24%
Aug-18	1.38%	2.20%	2.14%	N/A

C FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through June 2018. Current month investment Rate of Return will not be available until next month.
FMIvT account was closed and the funds were transferred to the new account in FLFIT in July.

Month	FMIvT 1-3 Yr	FLGIT	LTIP	FLFIT
Oct-17	-0.24%	-0.20%	16.85%	N/A
Nov-17	-1.08%	-2.14%	17.19%	N/A
Dec-17	0.96%	0.53%	11.82%	N/A
Jan-18	-1.80%	-1.81%	39.38%	N/A
Feb-18	-1.20%	-0.61%	-35.09%	N/A
Mar-18	1.44%	1.46%	-10.00%	N/A
Apr-18	-0.72%	-0.49%	-0.17%	N/A
May-18	4.32%	3.89%	14.39%	N/A
Jun-18	0.84%	0.48%	-1.15%	N/A
Jul-18	1.08%	0.97%	23.23%	2.32%
Aug-18	-	-	-	2.48%

D To date, no engineering charges have occurred at VOSS.

E Irrigation Water refunds were issued in October.

F Landscape Maintenance-Non Recurring charges do not occur on a routine basis. In April new plantings were expended for Phase I by Square and Sharon Morse Performing Arts Building (\$15,543) and Phase II by Main Street El Mercado/Shops of Spanish Springs (\$16,729).

G YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.

Debris/Tree clean up and setting up furniture and trash can from storage. 8,796 Account 469

The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,605 and there could be more processed in FY 2017/18.

H Misc Current Charges YTD expenditures are primarily for installation and storage of Christmas decorations at Spanish Springs (\$11,500).

I Budgeted furniture and benches for the square will be purchased later in the fiscal year. Aluminum bike racks were purchased in March (\$1,210) and April (\$1,210).

J Capital Infrastructure charges are for the new trellis at Harold's Fountain.

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date			
REVENUES:						Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ -	\$ 107,669	\$ -	100.00%	A	
341999	Miscellaneous Revenue	-	34	34	34	0.00%	B	
361000	Interest Income	800	397	3,271	2,471	408.88%	C	
	Total Revenues:	108,469	397	110,974	2,505	102.31%		
361307	Unrealized Gain or Loss- LTIP	-	494	1,569	1,569	0.00%	D	
	Total Available Resources:	\$ 108,469	\$ 891	\$ 112,543	\$ 4,074	103.76%		
EXPENDITURES:						Under/(Over)		
539311	Management Fee	\$ 14,231	\$ 1,185	\$ 13,046	\$ 1,185	91.67%		
539318	Technology Services	686	57	629	57	91.69%		
539319	Other Professional Services	269	13	105	164	39.03%		
539411	Telephone	450	38	408	42	90.67%		
539431	Electricity	457	36	394	63	86.21%		
539434	Irrigation Water	4,636	113	3,425	1,211	73.88%		
536462	Building/Structure Maintenance	4,750	-	560	4,190	11.79%	E	
539463	Landscape Maintenance- Recurring	25,331	1,851	23,476	1,855	92.68%		
539464	Landscape Maintenance- Non-Recurring	1,750	-	1,417	333	80.97%	F	
539467	Gate Maintenance	2,458	201	2,008	450	81.69%		
539468	Irrigation Repair	500	-	-	500	0.00%		
539469	Other Maintenance	3,600	-	2,846	754	79.06%	G	
539522	Operating Supplies	200	-	-	200	0.00%		
	Subtotal Operating Expenses	59,318	3,494	48,314	11,004	81.45%		
539916	Transfer to Road Maintenance Fund	27,437	2,286	25,151	2,286	91.67%		
	Subtotal Transfers	27,437	2,286	25,151	2,286	91.67%		
	Total Expenditures	\$ 86,755	\$ 5,780	\$ 73,465	\$ 13,290	84.68%		
	Change in Unreserved Net Position	\$ 21,714	\$ (4,889)	\$ 39,078	\$ 17,364			
Change in Unreserved Net Position indicates a budgeted addition of \$21,714 to Working Capital.								
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance			
	Unassigned	\$ 141,068	\$ (4,889)	\$ 39,078	\$ 180,146			
	Committed General R&R Reserve	80,000	-	-	80,000			
		\$ 221,068	\$ (4,889)	\$ 39,078	\$ 260,146			
Footnotes:								
A	Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which occurred in October.							
B	The BoA P-Card annual rebate was received in February.							
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).							
		Month	CFB	FLCLASS	SBA			
		Oct-17	0.63%	1.27%	1.37%			
		Nov-17	0.63%	1.28%	1.37%			
		Dec-17	0.77%	1.38%	1.45%			
		Jan-18	0.88%	1.54%	1.60%			
		Feb-18	0.88%	1.60%	1.80%			
		Mar-18	0.96%	1.72%	1.80%			
		Apr-18	1.13%	1.90%	1.99%			
		May-18	1.13%	2.00%	2.05%			
		Jun-18	1.28%	2.09%	2.13%			
		Jul-18	1.38%	2.18%	2.24%			
		Aug-18	1.38%	2.20%	N/A			
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.							
E	Majority of the budgeted repairs for fences, parking lots, etc. at Oak Meadows have not occurred to date.							
F	Re-Landscaping bed at Oak Meadows entry occurred in January.							
G	YTD expenditures are for the hydrilla treatment at Cortez.							
NOTE: Hurricane expenditures were booked in FY 2016/17 in the amount of \$709 for debris clean-up in Oak Meadows. This amount may not represent all hurricane expenditures as there may be more to be processed in FY 2017/18.								

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325214	Road Maintenance Assessments	\$ 36,606	\$ -	\$ 35,906	\$ (700)	98.09%	A
341999	Miscellaneous Revenue	-	-	56	56	0.00%	B
361101	Interest Income	1,900	601	4,883	2,983	257.00%	C
361404	Realized Gain or Loss - FMIvT	-	-	154	154	0.00%	D
361409	FLFIT Realized Gain/Loss	-	147	147	147	0.00%	D
	Total Revenues:	38,506	748	41,146	2,640	106.86%	
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,516	60,686	(5,516)	91.67%	
361304	Unrealized Gain or Loss- FMIvT	-	-	-	-	0.00%	D
361306	Unrealized Gain or Loss- FLGIT	-	71	112	112	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	1,123	3,568	3,568	0.00%	D
361309	FLFIT Unrealized Gain/Loss	-	14	14	14	0.00%	D
	Total Available Resources:	\$ 104,708	\$ 7,472	\$ 105,526	\$ 818	100.78%	
EXPENDITURES:					Under/(Over)		
539311	Management Fees	\$ 6,928	\$ 577	\$ 6,351	\$ 577	91.67%	
539318	Technology Services	386	32	354	32	91.71%	
539319	Other Professional Services	622	35	269	353	43.25%	
539462	Building/Infrastructure Maintenance	16,500	-	37,374	(20,874)	226.51%	E
539469	Other Maintenance	10,500	-	-	10,500	0.00%	F
	Subtotal Operating Expenditures	34,936	644	44,348	(9,412)	126.94%	
	Total Expenditures	\$ 34,936	\$ 644	\$ 44,348	\$ (9,412)	126.94%	
	Change in Unreserved Net Position	\$ 69,772	\$ 6,828	\$ 61,178	\$ (8,594)		
Change in Unreserved Net Position indicates a budgeted addition of \$69,772 to Working Capital							
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 294,776	\$ 6,828	\$ 61,178	\$ 355,954		
	Committed General R&R Reserve	226,450	-	-	226,450		
	Total Fund Balance	\$ 521,226	\$ 6,828	\$ 61,178	\$ 582,404		
Footnotes:							
A	Annual revenue for maintenance assessments is billed in October.						
B	The BoA P-Card annual rebate was received in February.						
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
		Jan-18	0.88%	1.54%	1.60%		
		Feb-18	0.88%	1.60%	1.80%		
		Mar-18	0.96%	1.72%	1.80%		
		Apr-18	1.13%	1.90%	1.99%		
		May-18	1.13%	2.00%	2.05%		
		Jun-18	1.28%	2.09%	2.13%		
		Jul-18	1.38%	2.18%	2.24%		
		Aug-18	1.38%	2.20%	N/A		
D	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through June 2018. Current month investment Rate of Return will not be available until next month. FMIvT account was closed and the funds were transferred to the new account FLFIT in July.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	FLFIT	
		Oct-17	-0.24%	-0.20%	16.85%	N/A	
		Nov-17	-1.08%	-2.14%	17.19%	N/A	
		Dec-17	0.96%	0.53%	11.82%	N/A	
		Jan-18	-1.80%	-1.81%	39.38%	N/A	
		Feb-18	-1.20%	-0.61%	-35.09%	N/A	
		Mar-18	1.44%	1.46%	-10.00%	N/A	
		Apr-18	-0.72%	-0.49%	-0.17%	N/A	
		May-18	4.32%	3.89%	14.39%	N/A	
		Jun-18	0.84%	0.48%	-1.15%	N/A	
		Jul-18	1.08%	0.97%	23.23%	2.32%	
		Aug-18	-	-	-	2.48%	
E	Current year expenditures are for FY 2016-2017 reclamite work that was not paid until March for Bichara, LaGrande, Main Street, Del Mar, Alvarez, Alonzo and Paige (\$29,980). Other expenditures are for Paige Place and Veterans Park reclamite of parking lots (\$7,394).						
F	Budgeted pressure washing for Main Street crosswalks will occur later in the fiscal year.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325212	Fire Assessment- Lake County Residential	\$ 786,362	\$ 8,417	\$ 788,249	\$ 1,887	100.24%	A
335211	Firefighter Supplemental Compensation	35,430	9,165	37,790	2,360	106.66%	
338033	Safety Fees from RAD - Current	1,084,856	89,605	985,777	(99,079)	90.87%	
338034	Safety Fees from SLAD- Current	1,825,474	151,695	1,661,613	(163,861)	91.02%	
338035	Safety Fees from SLAD- Future	4,651	-	-	(4,651)	0.00%	B
338036	Sumter County Fire Assessments	5,359,448	17,554	4,713,288	(646,160)	87.94%	A
338038	Sumter County OXville Assessments	395,168	341	263,057	(132,111)	66.57%	A
338039	Sumter County Medical Assessments	5,196,023	-	5,066,668	(129,355)	97.51%	
338040	Management Fees - Community Watch	247,108	22,142	243,565	(3,543)	98.57%	
338100	Safety Fees from RAD - Future	-	853	7,328	7,328	0.00%	C
339201	Fire Protection - Fruitland Park	258,890	25,295	278,255	19,365	107.48%	
341927	FEMA Claim Ins Proc IRMA 4337	-	-	627	627	0.00%	D
341999	Miscellaneous Revenue	23,000	95	44,350	21,350	192.83%	E
342401	CPR Class Fees	6,125	701	7,580	1,455	123.76%	
342601	LSEMS Reimbursement	2,500	-	320	(2,180)	12.80%	F
342905	Tuition Reimbursement	-	-	4,697	4,697	0.00%	G
324914	Vehicle Maintenance Reimbursement	-	-	22,701	22,701	0.00%	H
342999	Other Public Safety Fees	-	(254)	804	804	0.00%	I
361100	Interest Income	22,550	10,713	73,439	50,889	325.67%	J
364001	Disposition of Fixed Assets	14,500	-	7,919	(6,581)	54.61%	
365001	Sales of Surplus Material	-	41	57	57	0.00%	
366000	Donations	-	320	3,821	3,821	0.00%	K
361409	Realized Gain(Loss) - FLFIT	-	822	822	822	0.00%	
361404	Realized Gain(Loss) - FMIvt	-	-	1,480	1,480	0.00%	
	Total Revenues:	15,262,085	337,505	14,214,207	(1,047,878)	93.13%	
361309	Unrealized Gain or Loss- FLFIT	-	156	156	156	0.00%	L
361306	Unrealized Gain or Loss- FLGIT	-	728	1,153	1,153	0.00%	L
361307	Unrealized Gain or Loss- LTIP	-	15,107	47,981	47,981	0.00%	L
	Total Available Resources:	\$ 15,262,085	\$ 353,496	\$ 14,263,497	\$ (998,588)	93.46%	
EXPENDITURES:					Under/(Over)		
500110	Personnel Services	\$ 11,157,152	\$ 1,131,031	\$ 9,472,296	\$ 1,684,856	84.90%	
500310	Professional Services	328,918	34,111	287,093	41,825	87.28%	
500320	Accounting & Auditing	8,132	2,033	8,134	(2)	100.02%	
500340	Other Contractual Services	419,646	15,068	318,385	101,261	75.87%	M
500400	Travel & Per Diem	36,562	6,448	28,797	7,765	78.76%	
500410	Communications & Freight	39,871	940	29,069	10,802	72.91%	
500430	Utility Service	171,768	10,691	108,254	63,514	63.02%	
500440	Rentals & Leases	166,457	10,781	116,360	50,097	69.90%	
500450	Insurance Premiums	141,449	-	151,906	(10,457)	107.39%	N
500460	Repair & Maintenance	762,114	36,672	596,231	165,883	78.23%	M
500490	Other Current Charges	14,805	139	469	14,336	3.17%	O
500510	Office Supplies	33,811	6,431	18,073	15,738	53.45%	
500520	Operating Supplies	1,325,327	23,319	894,121	431,206	67.46%	
500540	Books, Dues & Subscriptions	151,364	5,127	103,098	48,266	68.11%	
	Subtotal Operating Expenditures	14,757,376	1,282,791	12,132,286	2,625,090	82.21%	
500622	Buildings	30,750	6	50,629	(19,879)	164.65%	
500633	Infrastructure	57,899	-	-	57,899	0.00%	
500641	Vehicles	524,196	6,727	127,297	396,899	24.28%	
500642	Capital FF&E	123,800	-	59,256	64,544	47.86%	
	Subtotal Non-operating Expenditures	736,645	6,733	237,182	499,463	32.20%	P
500911	Transfer to General R&R Reserve	660,000	55,000	605,000	55,000	91.67%	
	Subtotal Reserve Transfers	660,000	55,000	605,000	55,000	91.67%	
	Total Expenditures	\$ 16,154,021	\$ 1,344,524	\$ 12,974,468	\$ 3,179,553	80.32%	
	Change in Unreserved Net Position	\$ (891,936)	\$ (991,028)	\$ 1,289,029	\$ 2,180,965		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$439,667) and Use of Committed General R&R Reserve of (\$452,269).							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year**

Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance
Unassigned	\$ 4,248,735	\$ (991,028)	\$ 1,289,029	\$ 5,537,764
Committed General R&R Reserve	1,985,650	55,000	605,000	2,590,650
Total Fund Balance	\$ 6,234,385	\$ (936,028)	\$ 1,894,029	\$ 8,128,414

Footnotes:

A	Fire assessments are collected as tax bills are paid and assessments are received from the counties.																																																												
B	Currently the process for SLAD future safety fees are calculated through the annual Developer True-Up process at the end of the year.																																																												
C	Unbudgeted RAD future safety fees are for the new Phillips and Soulliere villa homes in District 4.																																																												
D	In October the District received an insurance proceeds claim for IRMA.																																																												
E	The majority of Miscellaneous Revenue consists of the BOA annual purchasing card rebate (\$12,340) and paramedic services at Special Events (\$29,145).																																																												
F	Budgeted LSEMS Reimbursement represents payments for medical supplies. Year to date revenue occurred in July and was the first received since December 2016.																																																												
G	Unbudgeted tuition reimbursement revenues.																																																												
H	Unbudgeted vehicle maintenance revenue is mostly for work completed on Community Watch vehicles.																																																												
I	Other Public Safety Fees is for the unbudgeted sale of CPR Anytime Kits.																																																												
J	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).																																																												
	<table border="1"> <thead> <tr> <th>Month</th> <th>CFB</th> <th>FLCLASS</th> <th>FEITF</th> <th>SBA</th> </tr> </thead> <tbody> <tr><td>Oct-17</td><td>0.63%</td><td>1.27%</td><td>1.24%</td><td>1.37%</td></tr> <tr><td>Nov-17</td><td>0.63%</td><td>1.28%</td><td>1.23%</td><td>1.37%</td></tr> <tr><td>Dec-17</td><td>0.77%</td><td>1.38%</td><td>1.30%</td><td>1.45%</td></tr> <tr><td>Jan-18</td><td>0.88%</td><td>1.54%</td><td>1.46%</td><td>1.60%</td></tr> <tr><td>Feb-18</td><td>0.88%</td><td>1.60%</td><td>1.53%</td><td>1.80%</td></tr> <tr><td>Mar-18</td><td>0.96%</td><td>1.72%</td><td>1.64%</td><td>1.80%</td></tr> <tr><td>Apr-18</td><td>1.13%</td><td>1.90%</td><td>1.83%</td><td>1.99%</td></tr> <tr><td>May-18</td><td>1.13%</td><td>2.00%</td><td>1.96%</td><td>2.05%</td></tr> <tr><td>Jun-18</td><td>1.28%</td><td>2.09%</td><td>2.07%</td><td>2.13%</td></tr> <tr><td>Jul-18</td><td>1.38%</td><td>2.18%</td><td>2.15%</td><td>2.24%</td></tr> <tr><td>Aug-18</td><td>1.38%</td><td>2.20%</td><td>2.14%</td><td>N/A</td></tr> </tbody> </table>	Month	CFB	FLCLASS	FEITF	SBA	Oct-17	0.63%	1.27%	1.24%	1.37%	Nov-17	0.63%	1.28%	1.23%	1.37%	Dec-17	0.77%	1.38%	1.30%	1.45%	Jan-18	0.88%	1.54%	1.46%	1.60%	Feb-18	0.88%	1.60%	1.53%	1.80%	Mar-18	0.96%	1.72%	1.64%	1.80%	Apr-18	1.13%	1.90%	1.83%	1.99%	May-18	1.13%	2.00%	1.96%	2.05%	Jun-18	1.28%	2.09%	2.07%	2.13%	Jul-18	1.38%	2.18%	2.15%	2.24%	Aug-18	1.38%	2.20%	2.14%	N/A
Month	CFB	FLCLASS	FEITF	SBA																																																									
Oct-17	0.63%	1.27%	1.24%	1.37%																																																									
Nov-17	0.63%	1.28%	1.23%	1.37%																																																									
Dec-17	0.77%	1.38%	1.30%	1.45%																																																									
Jan-18	0.88%	1.54%	1.46%	1.60%																																																									
Feb-18	0.88%	1.60%	1.53%	1.80%																																																									
Mar-18	0.96%	1.72%	1.64%	1.80%																																																									
Apr-18	1.13%	1.90%	1.83%	1.99%																																																									
May-18	1.13%	2.00%	1.96%	2.05%																																																									
Jun-18	1.28%	2.09%	2.07%	2.13%																																																									
Jul-18	1.38%	2.18%	2.15%	2.24%																																																									
Aug-18	1.38%	2.20%	2.14%	N/A																																																									
K	Unbudgeted donations received for employee appreciation.																																																												
L	FMIvT, FLGIT, FLFIT, and LTIP Unrealized gain/ loss has been booked through July 2018. Current month investment Rate of Return will not be available until next month. FMIvT account was closed and the funds were transferred to the new account in FLFIT in July.																																																												
	<table border="1"> <thead> <tr> <th>Month</th> <th>FMIvT 1-3 Yr</th> <th>FLGIT</th> <th>LTIP</th> <th>FLFIT</th> </tr> </thead> <tbody> <tr><td>Oct-17</td><td>-0.24%</td><td>-0.20%</td><td>16.85%</td><td>N/A</td></tr> <tr><td>Nov-17</td><td>-1.08%</td><td>-2.14%</td><td>17.19%</td><td>N/A</td></tr> <tr><td>Dec-17</td><td>0.96%</td><td>0.53%</td><td>11.82%</td><td>N/A</td></tr> <tr><td>Jan-18</td><td>-1.80%</td><td>-1.81%</td><td>39.38%</td><td>N/A</td></tr> <tr><td>Feb-18</td><td>-1.20%</td><td>-0.61%</td><td>-35.09%</td><td>N/A</td></tr> <tr><td>Mar-18</td><td>1.44%</td><td>1.46%</td><td>-10.00%</td><td>N/A</td></tr> <tr><td>Apr-18</td><td>-0.72%</td><td>-0.49%</td><td>-0.17%</td><td>N/A</td></tr> <tr><td>May-18</td><td>4.32%</td><td>3.89%</td><td>14.39%</td><td>N/A</td></tr> <tr><td>Jun-18</td><td>0.84%</td><td>0.48%</td><td>-1.15%</td><td>N/A</td></tr> <tr><td>Jul-18</td><td>1.08%</td><td>0.97%</td><td>23.23%</td><td>2.32%</td></tr> <tr><td>Aug-18</td><td>N/A</td><td></td><td></td><td></td></tr> </tbody> </table>	Month	FMIvT 1-3 Yr	FLGIT	LTIP	FLFIT	Oct-17	-0.24%	-0.20%	16.85%	N/A	Nov-17	-1.08%	-2.14%	17.19%	N/A	Dec-17	0.96%	0.53%	11.82%	N/A	Jan-18	-1.80%	-1.81%	39.38%	N/A	Feb-18	-1.20%	-0.61%	-35.09%	N/A	Mar-18	1.44%	1.46%	-10.00%	N/A	Apr-18	-0.72%	-0.49%	-0.17%	N/A	May-18	4.32%	3.89%	14.39%	N/A	Jun-18	0.84%	0.48%	-1.15%	N/A	Jul-18	1.08%	0.97%	23.23%	2.32%	Aug-18	N/A			
Month	FMIvT 1-3 Yr	FLGIT	LTIP	FLFIT																																																									
Oct-17	-0.24%	-0.20%	16.85%	N/A																																																									
Nov-17	-1.08%	-2.14%	17.19%	N/A																																																									
Dec-17	0.96%	0.53%	11.82%	N/A																																																									
Jan-18	-1.80%	-1.81%	39.38%	N/A																																																									
Feb-18	-1.20%	-0.61%	-35.09%	N/A																																																									
Mar-18	1.44%	1.46%	-10.00%	N/A																																																									
Apr-18	-0.72%	-0.49%	-0.17%	N/A																																																									
May-18	4.32%	3.89%	14.39%	N/A																																																									
Jun-18	0.84%	0.48%	-1.15%	N/A																																																									
Jul-18	1.08%	0.97%	23.23%	2.32%																																																									
Aug-18	N/A																																																												
M	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.																																																												
	<table border="1"> <tbody> <tr> <td>Administrative services provided by Disaster Strategies to assist with FEMA requirements</td> <td style="text-align: right;">14,939</td> <td>Account 349</td> </tr> <tr> <td>Storm repair for communication antennas at tower</td> <td style="text-align: right;">2,654</td> <td>Account 462</td> </tr> <tr> <td></td> <td style="text-align: right;">\$ 17,593</td> <td></td> </tr> </tbody> </table>	Administrative services provided by Disaster Strategies to assist with FEMA requirements	14,939	Account 349	Storm repair for communication antennas at tower	2,654	Account 462		\$ 17,593																																																				
Administrative services provided by Disaster Strategies to assist with FEMA requirements	14,939	Account 349																																																											
Storm repair for communication antennas at tower	2,654	Account 462																																																											
	\$ 17,593																																																												
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$3,692 and there will be more processed in FY 2017/18.																																																												
N	Insurance premiums for the fiscal year were paid in October. Additional payments have occurred for new vehicles.																																																												
O	Year to date expenditures are for an auto license tag, bank deposit slips, and bank charges.																																																												
P	Buildings - YTD expenditures are for unbudgeted interior renovations at Station 43 (\$19,879) and Station 51 security system (\$30,750). Infrastructure - To date budgeted expenditures have not occurred for the driveway project at Station 51 Vehicles - \$127,297 of the budgeted \$524,196 has been spent for the 3 truck replacements, 1 fire engine replacement, new fleet services truck and new rescue truck. Capital FF&E - YTD expenditures are for LifePak 15 (\$42,211), Repirator FIT Tester (\$9,196) and Bunker Gear Air Dyer (\$7,849)																																																												

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
338056	Community Standard Fees from RAD	\$ 75,534	\$ 6,295	\$ 69,239	\$ (6,295)	91.67%	
338058	Community Standard Fees from District 1	43,278	3,607	39,671	(3,607)	91.67%	
338059	Community Standard Fees from District 2	39,219	3,268	35,951	(3,268)	91.67%	
338060	Community Standard Fees from District 3	45,497	3,791	41,706	(3,791)	91.67%	
338061	Community Standard Fees from District 4	45,822	3,819	42,003	(3,819)	91.67%	
338062	Community Standard Fees from District 5	61,895	5,158	56,737	(5,158)	91.67%	
338063	Community Standard Fees from District 6	63,085	5,257	57,828	(5,257)	91.67%	
338064	Community Standard Fees from District 7	54,210	4,518	49,692	(4,518)	91.67%	
338065	Community Standard Fees from District 8	62,761	5,230	57,531	(5,230)	91.67%	
338066	Community Standard Fees from District 9	73,206	6,101	67,105	(6,101)	91.67%	
338067	Community Standard Fees from District 10	112,238	9,353	102,885	(9,353)	91.67%	
341303	Community Standard Fees from Developer	12,045	987	10,863	(1,182)	90.19%	
341999	Misc Revenue	-	-	123	123	0.00%	A
354001	Deed Compliance Fines	72,500	1,500	2,050	(70,450)	2.83%	B
361100	Interest Income	1,050	816	6,412	5,362	610.67%	C
361307	Unrealized Gain or Loss- LTIP	-	829	2,632	2,632	0.00%	D
	Total Revenues:	\$ 762,340	\$ 60,529	\$ 642,428	\$ (119,912)	84.27%	
EXPENDITURES:					Under/(Over)		
519100	Salary & Wages	\$ 284,688	\$ 30,140	\$ 235,813	\$ 48,875	82.83%	
519200	Employee Benefits	143,512	11,721	105,968	37,544	73.84%	
	Subtotal Personnel Services	428,200	41,861	341,781	86,419	79.82%	
519311	VCCDD Management Fees	148,847	12,403	136,444	12,403	91.67%	
514313	Legal Fees	55,300	5,962	61,980	(6,680)	112.08%	
519318	Technology Services	2,804	234	2,570	234	91.65%	
519319	Other Professional Services	268	27	195	73	72.76%	
519343	Systems Management Support	16,613	526	11,124	5,489	66.96%	
519411	Telephone	1,480	68	883	597	59.66%	
519412	Postage	2,600	171	1,374	1,226	52.85%	
519442	Equipment Rental	12,000	823	8,144	3,856	67.87%	
519465	Vehicle Repair & Maintenance	1,960	101	2,510	(550)	128.06%	E
519469	Other Maintenance	25,000	1,100	6,497	18,503	25.99%	F
519471	Printing & Binding	2,200	-	-	2,200	0.00%	
519497	Legal Advertising	75	-	-	75	0.00%	
519511	Office Supplies	3,108	200	2,489	619	80.08%	
519521	Gasoline/Diesel	12,100	482	3,722	8,378	30.76%	
519522	Operating Materials & Supplies	1,470	367	2,992	(1,522)	203.54%	G
519525	Non-Capital Hardware/Software	2,019	-	988	1,031	48.94%	
519541	Books & Publications	100	-	-	100	0.00%	
519542	Training & Education	1,000	-	-	1,000	0.00%	
519993	Surplus Fines	45,000	-	-	45,000	0.00%	H
	Subtotal Operating Expenses	333,944	22,464	241,912	92,032	72.44%	
	Total Expenditures	\$ 762,144	\$ 64,325	\$ 583,693	\$ 178,451	76.59%	
	Change in Unreserved Net Position	\$ 196	\$ (3,796)	\$ 58,735	\$ 58,539		
Change in Unreserved Net Position indicates a budgeted addition of \$196 to the Committed Deed Compliance Reserve							
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 328,344	\$ (3,796)	\$ 58,735	\$ 387,079		
	Committed - Deed Compliance	91,870	-	-	91,870		
	Total Fund Balance	\$ 420,214	\$ (3,796)	\$ 58,735	\$ 478,949		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year**

Footnotes:

A	The annual BOA Purchasing card rebate was received in February.																																																
B	Deed Compliance Fines - YTD revenue shortage is the result of waived fines of \$20,250 versus newly issued fines of \$22,300.																																																
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).																																																
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">Month</th> <th style="width: 20%;">CFB</th> <th style="width: 20%;">FLCLASS</th> <th style="width: 20%;">SBA</th> </tr> </thead> <tbody> <tr> <td>Oct-17</td> <td style="text-align: center;">0.63%</td> <td style="text-align: center;">1.27%</td> <td style="text-align: center;">1.37%</td> </tr> <tr> <td>Nov-17</td> <td style="text-align: center;">0.63%</td> <td style="text-align: center;">1.28%</td> <td style="text-align: center;">1.37%</td> </tr> <tr> <td>Dec-17</td> <td style="text-align: center;">0.77%</td> <td style="text-align: center;">1.38%</td> <td style="text-align: center;">1.45%</td> </tr> <tr> <td>Jan-18</td> <td style="text-align: center;">0.88%</td> <td style="text-align: center;">1.54%</td> <td style="text-align: center;">1.60%</td> </tr> <tr> <td>Feb-18</td> <td style="text-align: center;">0.88%</td> <td style="text-align: center;">1.60%</td> <td style="text-align: center;">1.80%</td> </tr> <tr> <td>Mar-18</td> <td style="text-align: center;">0.96%</td> <td style="text-align: center;">1.72%</td> <td style="text-align: center;">1.80%</td> </tr> <tr> <td>Apr-18</td> <td style="text-align: center;">1.13%</td> <td style="text-align: center;">1.90%</td> <td style="text-align: center;">1.99%</td> </tr> <tr> <td>May-18</td> <td style="text-align: center;">1.13%</td> <td style="text-align: center;">2.00%</td> <td style="text-align: center;">2.05%</td> </tr> <tr> <td>Jun-18</td> <td style="text-align: center;">1.28%</td> <td style="text-align: center;">2.09%</td> <td style="text-align: center;">2.13%</td> </tr> <tr> <td>Jul-18</td> <td style="text-align: center;">1.38%</td> <td style="text-align: center;">2.18%</td> <td style="text-align: center;">2.24%</td> </tr> <tr> <td>Aug-18</td> <td style="text-align: center;">1.38%</td> <td style="text-align: center;">2.20%</td> <td style="text-align: center;">N/A</td> </tr> </tbody> </table>	Month	CFB	FLCLASS	SBA	Oct-17	0.63%	1.27%	1.37%	Nov-17	0.63%	1.28%	1.37%	Dec-17	0.77%	1.38%	1.45%	Jan-18	0.88%	1.54%	1.60%	Feb-18	0.88%	1.60%	1.80%	Mar-18	0.96%	1.72%	1.80%	Apr-18	1.13%	1.90%	1.99%	May-18	1.13%	2.00%	2.05%	Jun-18	1.28%	2.09%	2.13%	Jul-18	1.38%	2.18%	2.24%	Aug-18	1.38%	2.20%	N/A
Month	CFB	FLCLASS	SBA																																														
Oct-17	0.63%	1.27%	1.37%																																														
Nov-17	0.63%	1.28%	1.37%																																														
Dec-17	0.77%	1.38%	1.45%																																														
Jan-18	0.88%	1.54%	1.60%																																														
Feb-18	0.88%	1.60%	1.80%																																														
Mar-18	0.96%	1.72%	1.80%																																														
Apr-18	1.13%	1.90%	1.99%																																														
May-18	1.13%	2.00%	2.05%																																														
Jun-18	1.28%	2.09%	2.13%																																														
Jul-18	1.38%	2.18%	2.24%																																														
Aug-18	1.38%	2.20%	N/A																																														
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.																																																
E	Expenditures for truck repairs for \$2,179 occurred in April.																																																
F	Deed compliance case related expenses are running lower than anticipated budget. Expenses normally pick up in the summer.																																																
G	YTD expenditures are for Deed Compliance officer's cell phones and Architectural Review Committee Member shirts.																																																
H	Surplus Fines are related to the amount of deed compliance revenue collected in excess of expenses on closed cases. This excess is returned to the appropriate district.																																																

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
341318	Amenity Fees	\$ 38,451,281	\$ 3,265,793	\$ 35,590,571	\$ (2,860,710)	92.56%	
341900	Other General Government Charges	280,680	115,640	405,544	124,864	144.49%	A
342900	Other Public Safety Charges & Fees	133,100	17,526	162,211	29,111	121.87%	B
347200	Parks & Recreation Fees & Charges	1,431,900	84,608	1,357,629	(74,271)	94.81%	
361100	Interest Income	59,225	46,483	332,029	272,804	560.62%	C
361404	Realized Gain/Loss - FMIvT	-	-	18,008	18,008	0.00%	
361409	Realized Gain/Loss - FLFIT	-	17,227	17,227	17,227	0.00%	
362000	Rentals & Royalties	621,632	35,831	596,371	(25,261)	95.94%	
365001	Sale of Surplus Material	-	-	4,259	4,259	0.00%	D
	Total Revenues:	40,977,818	3,583,108	38,483,849	(2,493,969)	93.91%	
361309	Unrealized Gain or Loss- FLFIT	-	1,596	1,596	1,596	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	10,282	16,277	16,277	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	84,224	267,506	267,506	0.00%	E
	Total Available Resources:	\$ 40,977,818	\$ 3,679,210	\$ 38,769,228	\$ (2,208,590)	94.61%	
EXPENSES :					Under/(Over)		
513311	Administrative Services	\$ 7,484,090	\$ 623,672	\$ 6,860,418	\$ 623,672	91.67%	
500312	Engineering Services	78,200	1,589	24,961	53,239	31.92%	F, G
500313	Legal Services	100,000	1,926	46,269	53,731	46.27%	H
500316	Deed Compliance Services	75,534	6,295	69,239	6,295	91.67%	
500318	Technology Services	250,811	20,901	229,910	20,901	91.67%	
500319	Other Professional Services	43,888	2,974	31,975	11,913	72.86%	
500310	Subtotal Professional Services	8,032,523	657,357	7,262,772	769,751	90.42%	
500320	Accounting & Auditing Services	38,629	5,898	38,707	(78)	100.20%	
500340	Other Contractual Services	3,246,670	239,019	2,861,847	384,823	88.15%	G
500410	Communications & Freight Services	151,680	9,444	104,029	47,651	68.58%	
500430	Utilities Services	1,636,897	108,928	1,231,609	405,288	75.24%	
500440	Rentals & Leases	37,698	14,475	37,436	262	99.31%	I
500450	Casualty & Liability Insurance	769,823	58,413	631,705	138,118	82.06%	
500460	Repairs & Maintenance Services	8,740,137	655,817	6,207,790	2,532,347	71.03%	G
500470	Printing & Binding	221,640	37,961	200,957	20,683	90.67%	
500480	Promotional Activities	64,180	3,743	39,380	24,800	61.36%	
500490	Other Current Charges	131,275	6,375	137,555	(6,280)	104.78%	
500510	Office Supplies	16,250	694	12,910	3,340	79.45%	
500520	Operating Supplies	980,695	47,354	548,541	432,154	55.93%	G
	Subtotal Operating Expenses	16,035,574	1,188,121	12,052,466	3,983,108	75.16%	
	Total Operating & Professional Expenses	24,068,097	1,845,478	19,315,238	4,752,859	80.25%	
500622	Buildings	524,551	-	-	524,551	0.00%	
500633	Infrastructure	1,223,688	212,912	725,859	497,829	59.32%	
500642	Capital FF&E	107,914	137,905	157,266	(49,352)	145.73%	
	Subtotal Capital Outlay	1,856,153	350,817	883,125	973,028	47.58%	J
500991	Settlement Projects	-	-	1,068,783	(1,068,783)	0.00%	K
500710	Debt Service Principal	8,630,000	-	8,630,000	-	100.00%	
500721	Debt Service Interest	6,682,984	556,915	6,126,065	556,919	91.67%	
	Subtotal Non-operating Expenses	15,312,984	556,915	14,756,065	556,919	96.36%	
500911	Transfer to General R&R	2,000,000	166,666	1,833,334	166,666	91.67%	
	Subtotal Transfers	2,000,000	166,666	1,833,334	166,666	91.67%	
	Total Expenses	\$ 43,237,234	\$ 2,919,876	\$ 37,856,545	\$ 5,380,689	87.56%	
	Change in Unreserved Net Position	\$ (2,259,416)	\$ 759,334	\$ 912,683	\$ 3,172,099		
Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$467,230 and Use of Unrestricted R&R General Reserve of (\$2,726,646).							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year**

	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance
Fund Balance Analysis:				
Unrestricted - Unreserved	\$ 52,996,361	\$ 759,334	\$ 912,683	\$ 53,909,044
Unrestricted R&R General Reserve	13,564,681	166,666	1,833,334	15,398,015
Unrestricted R&R Insurance Reserve	300,000	-	-	300,000
Restricted Debt Service	1,206,274	-	-	1,206,274
Total Fund Balance	\$ 68,067,316	\$ 926,000	\$ 2,746,017	\$ 70,813,333

Footnotes:

A Other General Government Charges are running higher than budget due to an unbudgeted PGIT Insurance Claim (\$17,519) and a partial payment from Villages Entertainment for their contribution to the Theatre Speaker Upgrade at Savannah Center (\$75,754).

B Unbudgeted revenue of \$26,029 for Security and Fire Safety futures for the new District 4 villas.

C Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.

Month	CFB	FLCLASS	FEITF	SBA
Oct-17	0.63%	1.27%	1.24%	1.37%
Nov-17	0.63%	1.28%	1.23%	1.37%
Dec-17	0.77%	1.38%	1.30%	1.45%
Jan-18	0.88%	1.54%	1.46%	1.60%
Feb-18	0.88%	1.60%	1.53%	1.80%
Mar-18	0.96%	1.72%	1.64%	1.80%
Apr-18	1.13%	1.90%	1.83%	1.99%
May-18	1.13%	2.00%	1.96%	2.05%
Jun-18	1.28%	2.09%	2.07%	2.13%
Jul-18	1.38%	2.18%	2.15%	2.24%
Aug-18	1.38%	2.20%	2.14%	N/A

D The unbudgeted revenue relates to auction proceeds from the sale of miscellaneous recreation items.

E FMIvT, FLGIT, FLFIT, and LTIP Unrealized gain/ loss has been booked through July 2018. Current month investment Rate of Return will not be available until next month. FMIvT account was closed and the funds were transferred to the new account in FLFIT in July.

Month	FMIvT 1-3 Yr	FLGIT	LTIP	FLFIT
Oct-17	-0.24%	-0.20%	16.85%	N/A
Nov-17	-1.08%	-2.14%	17.19%	N/A
Dec-17	0.96%	0.53%	11.82%	N/A
Jan-18	-1.80%	-1.81%	39.38%	N/A
Feb-18	-1.20%	-0.61%	-35.09%	N/A
Mar-18	1.44%	1.46%	-10.00%	N/A
Apr-18	-0.72%	-0.49%	-0.17%	N/A
May-18	4.32%	3.89%	14.39%	N/A
Jun-18	0.84%	0.48%	-1.15%	N/A
Jul-18	1.08%	0.97%	23.23%	2.32%
Aug-18	N/A			

F To date engineering services have been lower than budget due to the tunnel inspections have just started and engineering projects have not begun.

G YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.

Storm response for water resource management	1,626	Account 312
Administrative services provided by Disaster Strategies to assist with FEMA requirements	10,079	Account 34x
Debris cleanup and damage repair at centers and postals	243,407	Account 46x
Fixtures and equipment damaged in the basement at LaHacienda	11,297	Account 52x
	<u>\$ 266,409</u>	

The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$417,837 and there will be more processed in FY 2017/18.

H Legal services are running below budget due to the actual need of legal action and services and the timing of invoices received.

I Property Management budget of \$12,500 for rentals to move water from flood areas has not occurred to date.

J Buildings - To date budgeted expenditures for Mulberry Stage ETC Control Panel and LED color stage lighting and roof replacements at LaHacienda, Chula Vista and the Woodshop have not occurred.

Infrastructure - YTD expenditures are for El Diablo Golf Course renovations (\$34,616), El Camino Real maxicom conversion and irrigation project (\$326), Tennis court renovations at Chula Vista (\$189,471) and Hacienda (\$62,500), Silver Lake new putting green (\$29,275), Hawks Bay green and tee renovations (\$210,445), and Silver Lake car path (\$199,227).

Capital FF&E - Hawks Bay Pump Station pump filter installation (\$19,355) and Theatre speaker upgrade at Savannah (\$131,722) and Gas Service Generator (\$6,189)

K Settlement expenses relate to the Hacienda Trail & Multi Modal North of 466 project (\$869,912), Mulberry Multi Modal Path Trail (\$61,444), Saddlebrook Chair Lift (\$1,500), Saddlebrook renovations (\$122,509), and First Baptist Church (\$13,418).

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
324221	Impact Fees-Commercial- Water	\$ -	\$ -	\$ 30,894	\$ 30,894	0.00%	A
324222	Impact Fees-Commercial- Sewer	-	-	34,859	34,859	0.00%	A
341999	Miscellaneous Revenue	3,000	9	6,783	3,783	226.10%	B
343601	Water Fees- Residential	4,720,943	314,358	3,942,007	(778,936)	83.50%	
343602	Water Fees- Commercial	387,698	37,269	418,652	30,954	107.98%	
343603	Sewer Fees- Residential	4,725,005	371,344	4,308,426	(416,579)	91.18%	
343604	Sewer Fees- Commercial	534,647	42,389	497,360	(37,287)	93.03%	
343607	Meter/Water Impact Fees	3,000	68	2,209	(791)	73.63%	
343609	Reconnect Fees	5,000	1,026	7,182	2,182	143.64%	
343610	Fire Protection Water	27,533	2,871	31,053	3,520	112.78%	
343611	Metered Irrigation Water	528,529	39,685	455,584	(72,945)	86.20%	
343612	Metered Construction Water	-	150	1,485	1,485	0.00%	C
343613	NSF Check Fees	2,500	540	2,988	488	119.52%	
343615	Miscellaneous Water & Sewer	80,000	11,291	104,177	24,177	130.22%	D
343616	Utility Late Penalty Fee	8,500	1,084	11,392	2,892	134.02%	
361000	Interest Income	32,000	21,634	149,550	117,550	467.34%	E
361404	Realized Gain or Loss - FMIvT	-	-	4,216	4,216	0.00%	
361409	Realized Gain or Loss - FLFIT	-	4,033	4,033	4,033	0.00%	
365001	Sales of Surplus Material	6,000	4,395	12,188	6,188	203.13%	F
	Total Revenues:	11,064,355	852,146	10,025,038	(1,039,317)	90.61%	
361304	Unrealized Gain or Loss- FLFIT	-	374	374	374	0.00%	G
361306	Unrealized Gain or Loss- FLGIT	-	2,706	4,284	4,284	0.00%	G
361307	Unrealized Gain or Loss- LTIP	-	20,113	63,883	63,883	0.00%	G
	Total Available Resources:	\$ 11,064,355	\$ 875,339	\$ 10,093,579	\$ (970,776)	91.23%	
	EXPENSES:				Under/(Over)		
536311	Management Services	\$ 375,918	\$ 31,326	\$ 344,592	\$ 31,326	91.67%	
536312	Engineering Services	186,500	17,337	143,597	42,903	77.00%	H
514313	Legal Services	2,500	79	4,273	(1,773)	170.92%	I
536318	Technology Services	37,845	3,154	34,691	3,154	91.67%	
536319	Other Professional Services	8,171	839	10,516	(2,345)	128.70%	
500321	Accounting Services	1,000	-	1,000	-	100.00%	
536322	Auditing Services	5,672	1,417	5,670	2	99.96%	
536323	Trustee Fees	14,116	-	14,115	1	99.99%	
536343	Systems Management Support	5,318	-	16,764	(11,446)	315.23%	H
536349	Misc Contractual Services	1,879,299	142,249	1,422,489	456,810	75.69%	
536411	Telephone	-	-	361	(361)	0.00%	J
536412	Postage	2,000	-	23	1,977	1.15%	
536431	Electricity	675,400	46,413	423,663	251,737	62.73%	K
536451	Insurance	34,873	2,280	24,450	10,423	70.11%	
536462	Building/Structure Maintenance	493,756	7,200	285,066	208,690	57.73%	L
536464	Landscape Maintenance-Non-recurring	8,085	150	1,500	6,585	18.55%	M
536465	Vehicle Repair & Maintenance	-	-	300	(300)	0.00%	N
536471	Printing and Binding	2,300	-	986	1,314	42.87%	
536493	Permits and Licenses	6,025	6,000	6,025	-	100.00%	
536497	Legal Advertising	2,000	-	80	1,920	4.00%	
536499	Misc Current Charges	-	-	20	(20)	0.00%	
536524	Non-Capital FFE	14,000	-	2,909	11,091	20.78%	O
536526	Meter Supplies	82,500	-	-	82,500	0.00%	P
500529	Operating Supplies-Other	97,900	5,737	90,985	6,915	92.94%	
	Subtotal Operating Expenses	3,935,178	264,181	2,834,075	1,101,103	72.02%	
536633	Infrastructure	493,155	29,882	207,851	285,304	42.15%	Q
	Subtotal Capital Outlay- Expenses	493,155	29,882	207,851	285,304	42.15%	
536710	Debt Service Principal	2,205,000	-	2,205,000	-	100.00%	
536721	Debt Service Interest	2,950,320	245,860	2,704,461	245,859	91.67%	
	Subtotal Non-operating Expenses	5,155,320	245,860	4,909,461	245,859	95.23%	
536911	Transfer to General R&R	900,000	75,000	825,000	75,000	91.67%	
	Transfer to Budgeted Reserve	900,000	75,000	825,000	75,000	91.67%	
	Total Expenses	\$ 10,483,653	\$ 614,923	\$ 8,776,387	\$ 1,707,266	83.71%	
	Change in Unreserved Net Position	\$ 580,702	\$ 260,416	\$ 1,317,192	\$ 736,490		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$580,702.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY**

BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)

Eleven (11) Months of Operations - 91.67% of Year

		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
	Unrestricted Unreserved	\$ (5,107,187)	\$ 260,416	\$ 1,251,439	\$ (3,855,748)	
	Restricted Debt Service	4,881,938	-	-	4,881,938	
	Unrestricted R&R General	4,150,000	75,000	825,000	4,975,000	
	Unrestricted Capital Project	400,000	-	-	400,000	
	Unrestricted Water CIAC	187,259	-	30,894	218,153	
	Unrestricted Sewer CIAC	138,939	-	34,859	173,798	
	Total Fund Balance	\$ 4,650,949	\$ 335,416	\$ 2,142,192	\$ 6,793,141	
Footnotes:						
A	Unbudgeted Impact Fee Revenue is related to CIAC receipts for Codys (\$62,381) and the Glen Oak Hammack Gate (\$3,372)					
B	Miscellaneous Revenue account is overbudget. \$4,311 of this relates to a July reimbursement of legal fees and court costs on a foreclosed utility account. The BOA purchase card rebate was received in February (\$2,111).					
C	Unbudgeted Metered Construction Water Revenue for new homes in District 4.					
D	Miscellaneous Water and Sewer is comprised of the Spruce Creek Interconnect (\$68,947), Grease Trap Fees (\$15,815), Vac/Crane Truck usage (\$9,375), Back Flow Testing (\$9,305) and miscellaneous Water Meter fees (\$735).					
E	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
		Jun-18	1.28%	2.09%	2.07%	2.13%
		Jul-18	1.38%	2.18%	2.15%	2.24%
		Aug-18	1.38%	2.20%	2.14%	N/A
F	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.					
G	FMIVT, FLGIT, FLFIT and LTIP Unrealized gain/ loss has been booked through July 2018. Current month investment Rate of Return will not be available until next month. FMIVT account was closed and the funds were transferred to the new account in FLFIT in July.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	FLFIT
		Oct-17	-0.24%	-0.20%	16.85%	N/A
		Nov-17	-1.08%	-2.14%	17.19%	N/A
		Dec-17	0.96%	0.53%	11.82%	N/A
		Jan-18	-1.80%	-1.81%	39.38%	N/A
		Feb-18	-1.20%	-0.61%	-35.09%	N/A
		Mar-18	1.44%	1.46%	-10.00%	N/A
		Apr-18	-0.72%	-0.49%	-0.17%	N/A
		May-18	4.32%	3.89%	14.39%	N/A
		Jun-18	0.84%	0.48%	-1.15%	N/A
		Jul-18	1.08%	0.97%	23.23%	2.32%
		Aug-18	N/A			
H	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
	Storm response for water resource management				\$ 213	Account 312
	Storm repair for communication antennas at tower				400	Account 343
					\$ 613	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,299 and there may be more processed in FY 2017/18.					
I	Legal expenses are high for the year due to Stone & Gerken billings for work on foreclosures.					
J	Unbudgeted expenditures are for the telephone air cards at the lift stations to provide the most economical network connection based on location and logistics.					
K	Most electricity bills are posted on a month lag basis. Expenditures will pick up in September to cover August and September.					
L	Building/Structure maintenance is under budget. In September \$99,055 was spent for the Oxidation Ditch grit removal and coating project.					
M	Landscape Maintenance Non-Recurring contract expenditures do not occur on a monthly basis.					
N	Unbudgeted vehicle repair and maintenance is for new decals on crane truck #2.					
O	Year to Date expenditures are for LSSA's portion of OB Hills tower wireless conversion.					
P	Meter Supplies expenditures occur once the meter change out program is complete.					
Q	YTD capital expenditures are for the meter change out program (\$82,417), change disinfection system to hypochlorite (\$70,515), water station underground valve replacement (\$45,816), and SCADA Master Plan (\$9,103).					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE CENTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)							
Eleven (11) Months of Operations - 91.67 % of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
324221	Impact Fees-Commercial- Water	\$ -	\$ -	\$ 948	\$ 948	0.00%	A
324222	Impact Fees-Commercial- Sewer	-	-	515	515	0.00%	A
341999	Miscellaneous Revenue	-	3,400	5,382	5,382	0.00%	B
343601	Water Fees- Residential	2,466,572	172,611	2,073,125	(393,447)	84.05%	
343602	Water Fees- Commercial	240,357	18,698	227,847	(12,510)	94.80%	
343603	Sewer Fees- Residential	3,266,426	275,334	3,020,741	(245,685)	92.48%	
343604	Sewer Fees- Commercial	534,931	41,267	512,151	(22,780)	95.74%	
343607	Meters Impact Fees	-	68	718	718	0.00%	A
343609	Reconnect Fees	10,000	627	8,493	(1,507)	84.93%	
343610	Fire Protection Water	16,390	1,606	17,567	1,177	107.18%	
343611	Metered Irrigation Water	344,786	26,590	282,820	(61,966)	82.03%	
343613	Returned Check Fees	2,000	258	3,319	1,319	165.95%	C
343615	Other Miscellaneous Water & Sewer	51,000	3,631	33,964	(17,036)	66.60%	
343616	Utility Late Penalty Fee	8,700	856	10,631	1,931	122.20%	C
361000	Interest Income	16,000	10,319	67,215	51,215	420.09%	D
361404	Realized Gain or Loss - FMIvT	-	-	5,507	5,507	0.00%	
361409	Realized Gain or Loss - FLFIT	-	5,269	5,269	5,269	0.00%	
365000	Disposition of Fixed Assets/Surplus Material	3,500	3,211	9,389	5,889	268.26%	E
	Total Revenues:	6,960,662	563,745	6,285,601	(675,061)	90.30%	
361304	Unrealized Gain or Loss- FMIvT	-	-	1	1	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	3,079	4,874	4,874	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	22,769	72,318	72,318	0.00%	F
361309	Unrealized Gain or Loss- FLFIT	-	488	488	488	0.00%	F
	Total Available Resources:	\$ 6,960,662	\$ 590,081	\$ 6,363,282	\$ (597,380)	91.42%	
	EXPENSES :				Under/(Over)		
536311	Management Services	\$ 323,525	\$ 26,960	\$ 296,565	\$ 26,960	91.67%	
536312	Engineering Services	178,000	12,889	160,579	17,421	90.21%	G
514313	Legal Services	3,500	1,847	7,130	(3,630)	203.71%	H
514318	Technology Services	29,477	2,456	27,021	2,456	91.67%	
536319	Other Professional Services	8,164	814	9,009	(845)	110.35%	
500321	Accounting Services	1,000	-	1,000	-	100.00%	
536322	Auditing Services	3,605	901	3,604	1	99.97%	
536323	Trustee Fees	8,147	-	8,223	(76)	100.93%	
536343	Systems Management Support	2,018	-	2,107	(89)	104.41%	
536349	Misc Contractual Services	1,825,653	146,923	1,469,229	356,424	80.48%	
536412	Postage	2,000	-	16	1,984	0.80%	
536431	Electricity	527,546	36,318	380,171	147,375	72.06%	
536433	Water & Sewer	-	-	57,468	(57,468)	0.00%	I
536451	Insurance	16,411	1,140	12,225	4,186	74.49%	
536461	Equipment Maintenance	154,750	-	-	154,750	0.00%	J
536462	Building/Structure Maintenance	221,238	1,742	196,870	24,368	88.99%	G
536464	Landscape Maint. - Non-Recurring	7,725	300	3,000	4,725	38.83%	
536465	Vehicle Repair & Maintenance	-	-	750	(750)	0.00%	
536471	Printing and Binding	2,300	-	762	1,538	33.13%	
536493	Permits and Licenses	6,000	6,000	6,025	(25)	100.42%	
536497	Legal Advertising	2,000	-	51	1,949	2.55%	
536524	Non-Capital FF&E	7,500	-	24,803	(17,303)	330.71%	K
536526	Meter Supplies	82,500	-	-	82,500	0.00%	L
500529	Operating Supplies-Other	56,100	3,976	47,745	8,355	85.11%	
	Subtotal Operating Expenses	3,469,159	242,266	2,714,353	754,806	78.24%	
500633	Infrastructure	733,181	72,206	427,371	305,810	58.29%	M
500641	Vehicles	150,000	-	-	150,000	0.00%	N
	Subtotal Capital Outlay	883,181	72,206	427,371	455,810	48.39%	
536710	Debt Service Principal	1,490,000	-	1,490,000	-	100.00%	O
536721	Debt Service Interest	361,098	30,091	331,002	30,096	91.67%	
	Subtotal Non-operating Expenses	1,851,098	30,091	1,821,002	30,096	98.37%	
536911	Transfer to General R&R	500,000	41,666	458,334	41,666	91.67%	
	Transfer to Budgeted Reserve	500,000	41,666	458,334	41,666	91.67%	
	Total Expenses	\$ 6,703,438	\$ 386,229	\$ 5,421,060	\$ 1,282,378	80.87%	
	Change in Unreserved Net Position	\$ 257,224	\$ 203,852	\$ 942,222	\$ 684,998		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$257,224.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
VILLAGE CENTER SERVICE AREA UTILITY						
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)						
Eleven (11) Months of Operations - 91.67 % of Year						
		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
Unrestricted Unreserved		\$ 14,935,687	\$ 203,852	\$ 940,759	\$ 15,876,446	
Restricted Debt Service		851,200	-	-	851,200	
Unrestricted Capital Projects		600,000	-	-	600,000	
Unrestricted R&R General		3,700,000	41,666	458,334	4,158,334	
Unrestricted Water CIAC		77,265	-	948	78,213	
Unrestricted Sewer CIAC		71,567	-	515	72,082	
Total Fund Balance		\$ 20,235,719	\$ 245,518	\$ 1,400,556	\$ 21,636,275	
Footnotes:						
A	Unbudgeted Impact Fee Revenue is related to CIAC & Meter Installation Fees.					
B	Unbudgeted miscellaneous revenue is mainly the annual purchase card rebate (\$1,863) which was received in February.					
C	Resident return check fees and utility late payment fees are running higher than budget.					
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
		Jun-18	1.28%	2.09%	2.07%	2.13%
		Jul-18	1.38%	2.18%	2.15%	2.24%
		Aug-18	1.38%	2.20%	2.14%	N/A
E	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.					
F	FMIvT, FLGIT, FLFIT and LTIP Unrealized gain/ loss has been booked through July 2018. Current month investment Rate of Return will not be available until next month. FMIvT account was closed and the funds were transferred to the new account in FLFIT in July.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	FLFIT
		Oct-17	-0.24%	-0.20%	16.85%	N/A
		Nov-17	-1.08%	-2.14%	17.19%	N/A
		Dec-17	0.96%	0.53%	11.82%	N/A
		Jan-18	-1.80%	-1.81%	39.38%	N/A
		Feb-18	-1.20%	-0.61%	-35.09%	N/A
		Mar-18	1.44%	1.46%	-10.00%	N/A
		Apr-18	-0.72%	-0.49%	-0.17%	N/A
		May-18	4.32%	3.89%	14.39%	N/A
		Jun-18	0.84%	0.48%	-1.15%	N/A
		Jul-18	1.08%	0.97%	23.23%	2.32%
		Aug-18	N/A			
G	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
		Storm response for water resource management			213	Account 312
		Storm repair for communication antennas at tower			12,716	Account 462
					\$ 12,929	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,299 and there may be more processed in FY 2017/18.					
H	Legal expenses are high for the year due to Stone & Gerken billings for work on foreclosures.					
I	Unbudgeted water interconnect fees from LSSA and NSU.					
J	No expenditures have occurred to date for equipment maintenance.					
K	Year to date expenditures are for VCSA's portion of OB Hills tower wireless conversion.					
L	Meter Supplies expenditures occur once the meter change out program is complete.					
M	YTD Capital Infrastructure is for the control circuits update at the Reclaimed Water System along with the plant main breaker replacement at the Waste Water System (\$84,165), basin liner replacement at the reclaimed water system (\$4,100), Meter Change Out Program (\$164,342), oxidation ditch aerator replacement (\$1,753), water system crom tank HSP replacement (\$1,946), HSP #2 at booster pump station (\$2,006), replace aerator VFP (\$15,235), replace RAS #4 pump (\$4,387), VCSA Value replacement program (\$42,880), SCADA Master Plan (\$9,103), Hypochlorite system (\$88,689) and TS Monitoring for Reclaime Water (\$8,765).					
N	Budgeted expenditures are for a 40' crane truck purchase.					
O	The 2014A Bond Series principal payment for the year was paid on October 1st.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)

Eleven (11) Months of Operations - 91.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	\$ 100	\$ -	\$ 90	10	90.00%	A
347217	Merchandise- Fitness	100	-	35	65	35.00%	B
347225	Mulberry Grove Fitness Memberships	140,000	14,360	140,173	(173)	100.12%	
361100	Interest Income	350	229	1,889	(1,539)	539.71%	C
361307	Unrealized Gain or Loss- LTIP	-	425	1,349	(1,349)	0.00%	D
	Total Revenues:	\$ 140,550	\$ 15,014	\$ 143,536	\$ (2,986)	102.12%	
	EXPENSES:				Under/(Over)		
575131	Other Salaries & Wages	\$ 50,549	\$ 5,800	\$ 46,384	\$ 4,165	91.76%	
575211	Social Security Taxes	3,133	360	2,876	257	91.80%	
575212	Medicare Taxes	736	84	672	64	91.30%	
575241	Workmen's Compensation	2,821	-	3,488	(667)	123.64%	E
	Subtotal Personnel Services	57,239	6,244	53,420	3,819	93.33%	
575311	Management Fees	30,792	2,566	28,226	2,566	91.67%	
575318	Technology Services	547	46	501	46	91.59%	
575319	Other Professional Services	106	10	87	19	82.08%	
575341	Janitorial Services	14,459	-	9,348	5,111	64.65%	F
575343	Systems Management Support	3,591	-	2,420	1,171	67.39%	
575411	Telephone	1,000	48	514	486	51.40%	
575413	Cable	1,632	125	1,332	300	81.62%	
575431	Electricity	5,970	445	3,516	2,454	58.89%	G
575432	Natural Gas	200	13	143	57	71.50%	
575433	Water & Sewer	300	24	282	18	94.00%	
575434	Irrigation Water	700	21	448	252	64.00%	
575436	Solid Waste	225	-	188	37	83.56%	
575461	Equipment Maintenance	12,050	760	9,582	2,468	79.52%	
575462	Building/Structure Maintenance	5,553	22	709	4,844	12.77%	H
575463	Landscape Maintenance Recurring	2,844	574	2,910	(66)	102.32%	
575464	Landscape Maintenance Non-Recurring	-	-	321	(321)	0.00%	
575468	Irrigation Repair	500	31	65	435	13.00%	
575469	Other Maintenance	863	-	-	863	0.00%	
575471	Printing & Binding	660	-	366	294	55.45%	I
575491	Bank Charges	3,500	271	3,145	355	89.86%	
575494	Overage & Shortage	-	-	(10)	10	0.00%	
575499	Misc Current Charges	200	-	-	200	0.00%	
575511	Office Supplies	500	-	342	158	68.40%	
575522	Operating Supplies	6,100	504	2,207	3,893	36.18%	I
575523	Recreation Supplies	500	-	-	500	0.00%	
575524	Non-Capital FF&E	14,941	-	4,954	9,987	33.16%	
575525	Non-Capital Hardware/Software	1,432	-	-	1,432	0.00%	
	Subtotal Contractual & Other Expenses	109,165	5,460	71,596	37,569	65.59%	
	Total Expenses	\$ 166,404	\$ 11,704	\$ 125,016	\$ 41,388	75.13%	
	Change in Unreserved Net Position	\$ (25,854)	\$ 3,310	\$ 18,520	\$ (44,374)		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.						
		Balance Forward 09/30/17	Current Month Actual	Year To Date Actual	Current Balance		
	Unrestricted Unreserved	\$ 134,584	\$ 3,310	\$ 18,520	\$ 153,104		
	Unrestricted General R&R Reserve	25,000	-	-	25,000		
	Total Fund Balance	\$ 159,584	\$ 3,310	\$ 18,520	\$ 178,104		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)

Eleven (11) Months of Operations - 91.67% of Year

Footnotes:

A	Miscellaneous Revenue is for the BOA annual purchasing card rebate that was received in February.						
B	Merchandise revenue from head phones is running lower than anticipated budget.						
C	Interest Income includes monthly interest from CFB, our depository bank, investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
		Jan-18	0.88%	1.54%	1.60%		
		Feb-18	0.88%	1.60%	1.80%		
		Mar-18	0.96%	1.72%	1.80%		
		Apr-18	1.13%	1.90%	1.99%		
		May-18	1.13%	2.00%	2.05%		
		Jun-18	1.28%	2.09%	2.13%		
		Jul-18	1.38%	2.18%	2.24%		
		Aug-18	1.38%	2.20%	N/A		
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.						
E	Annual PGIT workers compensation insurance payment was made in November and is higher than anticipated budget.						
F	Janitorial expenditures for June, July, and August inadvertently charged to RAD. Correction has been made in September.						
G	Electricity charges run on a month lag basis and usage is less than budget. Budgeted average month is \$498 and actual is running at \$352.						
H	To date the budgeted repairs and maintenance have not occurred. 48% of the budget (\$2,646) is for HVAC repairs/maintenance and A/C duct cleaning.						
I	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
	8,500 Fitness Membership agreements				\$ 160	Account 471	
	12 cases of fitness wipes destroyed by Hacienda basement flood				\$ 575	Account 522	
					\$ 735		
	The amounts do not represent all Hurricane expenditures as there could be more processed in 17/18.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
THE ENRICHMENT ACADEMY (TEA) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Misc Revenue	\$ -	\$ -	\$ 135	\$ 135	0.00%	A
347246	The Enrichment Academy-S	522,745	-	472,801	(49,944)	90.45%	B
347247	The Enrichment Academy-M	2,725	-	-	(2,725)	0.00%	B
347248	The Enrichment Academy-L	10,900	-	7,628	(3,272)	69.98%	B
361100	Interest Income	-	89	1,336	1,336	0.00%	C
	Total Revenues:	\$ 536,370	\$ 89	\$ 481,900	\$ (54,470)	89.84%	
	EXPENSES:				Under/(Over)		
500121	Regular Salary & Wages	\$ 75,860	\$ 8,923	\$ 69,333	\$ 6,527	91.40%	
500152	Special Pay - Cell Phones	720	60	643	77	89.31%	
500211	Social Security Taxes	4,748	551	4,269	479	89.91%	
500212	Medicare Taxes	1,110	128	998	112	89.91%	
500221	Retirement Contr. Employer	4,552	714	5,499	(947)	120.80%	
500222	Retirement Contr. Employer-Mtch	1,517	-	-	1,517	0.00%	D
500231	Health & Life Insurance	44,169	1,375	15,123	29,046	34.24%	
500241	Worker's Compensation	212	-	1,817	(1,605)	857.08%	E
	Subtotal Personnel Services	132,888	11,751	97,682	35,206	73.51%	
500311	Management Fees	42,176	3,514	38,662	3,514	91.67%	
500318	Technology Services	778	65	713	65	91.65%	
500241	Other Professional Services	49,760	1,207	14,676	35,084	29.49%	
500341	Janitorial Services	3,100	-	-	3,100	0.00%	F
500343	Systems Management Support	2,004	-	899	1,105	44.86%	
500349	Misc Contractual Services	218,734	3,281	174,531	44,203	79.79%	
500400	Travel & Per Diem	500	106	205	295	41.00%	
500411	Telephone	1,500	-	-	1,500	0.00%	F
500412	Postage	4,000	-	34	3,966	0.85%	
500431	Electricity	1,341	-	-	1,341	0.00%	F
500432	Natural Gas	60	-	-	60	0.00%	F
500433	Water & Sewer	68	-	-	68	0.00%	F
500441	Office Leases	5,000	-	-	5,000	0.00%	F
500442	Equipment Rental	9,900	-	-	9,900	0.00%	
500461	Equipment Maintenance	100	-	-	100	0.00%	
500485	Box Office Fees	-	651	2,389	(2,389)	0.00%	G
500471	Printing & Binding	12,000	8,353	21,939	(9,939)	182.83%	H
500491	Bank Charges	11,800	204	6,107	5,693	51.75%	
500499	Misc Current Charges	500	-	35	465	7.00%	
500511	Office Supplies	5,000	49	1,763	3,237	35.26%	
500522	Operating Supplies	5,000	575	4,909	91	98.18%	
575524	Non-Capital FF&E	-	-	314	(314)	0.00%	
575525	Non-Capital Hardware/Software	7,400	-	170	7,230	2.30%	I
	Operating Expenditures	380,721	18,005	267,346	113,375	70.22%	
	Total Expenses	\$ 513,609	\$ 29,756	\$ 365,028	\$ 148,581	71.07%	
	Change in Unreserved Net Position	\$ 22,761	\$ (29,667)	\$ 116,872	\$ 94,111		
Change in Unreserved Net Position indicates a budgeted addition of \$22,761 to Working Capital							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
THE ENRICHMENT ACADEMY (TEA) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year**

	Balance Forward 09/30/17	Current Month Actual	Year To Date Actual	Current Balance
Unrestricted Unreserved	\$ (92,307)	\$ (29,667)	\$ 116,872	\$ 24,565
Unrestricted General R&R Reserve	-	-	-	-
Total Fund Balance	\$ (92,307)	\$ (29,667)	\$ 116,872	\$ 24,565

FOOTNOTES:

- A The annual BOA purchasing card rebate was received in February.
- B Revenue collections are seasonal as new classes begin in October and July. Revenues are final for the year as August and September are for FY 18/19 classes. For sales tax purposes the revenues are booked to the county revenue account where the classes are held.
- C Interest Income represents monthly interest from CFB, our depository bank.
- | Month | CFB |
|--------|-------|
| Oct-17 | 0.63% |
| Nov-17 | 0.63% |
| Dec-17 | 0.77% |
| Jan-18 | 0.88% |
| Feb-18 | 0.88% |
| Mar-18 | 0.96% |
| Apr-18 | 1.13% |
| May-18 | 1.13% |
| Jun-18 | 1.28% |
| Jul-18 | 1.38% |
| Aug-18 | 1.38% |
- D Budgeted retirement contribution match; however, no TEA employees are in this category.
- E Workers Compensation came in higher than anticipated budget.
- F Original budget had TEA as stand alone in their own facility. TEA is in District headquarters and rental/utility costs are charged through the management fee cost allocation process.
- G Box Office Fees were not budgeted. A budget transfer will occur later in the fiscal year.
- H Printing and Binding expenditures relate to design and printing of applications and brochures.
- I Budgeted expenditures for I Communication Software and a computer laptop have not occurred to date.