

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
GENERAL FUND OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)							
Twelve (12) Months of Operations - 100% of Year							
PRELIMINARY							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
338000	Management Fees - Intergovernmental	\$ 5,156,278	\$ 429,487	\$ 5,154,001	\$ (2,277)	99.96%	
338000	Fees for Services - Intergovernmental	19,992,644	1,666,239	19,994,921	2,277	100.01%	
338000	Tech Service Fees - Intergovernmental	964,253	80,358	964,253	-	100.00%	
341301	Admin Fees from Developer	140,331	11,694	140,331	-	100.00%	
341302	Recreation Fees from Developer	537,649	44,804	537,649	-	100.00%	
341307	Tech Service Fees from Developer	30,374	2,531	30,374	-	100.00%	
341308	Tech Service Fees from CSU	41,966	3,497	41,966	-	100.00%	
341309	Tech Service Fees from SWCA	140	12	140	-	100.00%	
341310	Admin Service Fees from CSU	222,537	18,545	222,537	-	100.00%	
341311	Admin Service Fees from SWCA	9,297	775	9,297	-	100.00%	
341312	Admin Service Fees from FWCA	12,822	1,069	12,822	-	100.00%	
341313	Admin Service Fees from Tri-County Sntn	2,433	203	2,433	-	100.00%	
341900	Other General Government Charges	42,000	60	28,030	(13,970)	66.74%	A
342900	Other Public Safety Charges	-	-	21,491	21,491	0.00%	B
361100	Interest Income	31,500	17,000	151,159	119,659	479.87%	C
361307	Unrealized Gain or Loss- LTIP	-	11,347	63,502	63,502	0.00%	D
364001	Disposition of Fixed Assets/Surplus Material	-	7,066	29,635	29,635	0.00%	E
366010	Donations - Other	35,000	3,475	32,270	(2,730)	92.20%	
	Total Revenues:	\$ 27,219,224	\$ 2,298,162	\$ 27,436,811	\$ 217,587	100.80%	
	EXPENDITURES :				Under/(Over)		
500100	Salaries and Wages	* \$ 16,525,102	\$ 1,225,560	\$ 15,462,292	\$ 1,062,810	93.57%	
500200	Employee Benefits	* 5,301,165	327,773	4,434,321	866,844	83.65%	
	Subtotal Personal Service Expenses	21,826,267	1,553,333	19,896,613	1,929,654	91.16%	
500310	Professional Services	* 469,760	27,368	352,067	117,693	74.95%	
500340	Other Contractual Services	* 1,389,982	30,313	1,247,219	142,763	89.73%	
500400	Travel & Per Diem	64,869	7,137	40,548	24,321	62.51%	F
500410	Communications & Freight Services	* 373,363	52,455	317,683	55,680	85.09%	
500430	Utilities Services	103,672	13,027	88,103	15,569	84.98%	
500440	Rentals & Leases	826,161	73,946	816,661	9,500	98.85%	
500460	Repairs & Maintenance Services	* 256,666	9,929	168,304	88,362	65.57%	G
500470	Printing & Binding	* 165,158	12,537	142,382	22,776	86.21%	G
500480	Promotional Activities	* 329,130	7,534	315,867	13,263	95.97%	G
500490	Other Current Charges	38,722	42	21,018	17,704	54.28%	
500510	Office Supplies	* 71,543	7,740	56,110	15,433	78.43%	H
500520	Operating Supplies	* 970,987	120,888	706,675	264,312	72.78%	G
500540	Books, Publications, Subscriptions & Dues	* 104,181	4,189	52,525	51,656	50.42%	I
	Subtotal Operating Expenses	5,164,194	367,105	4,325,162	839,032	83.75%	
500641	Vehicles	* 324,137	27,679	315,812	8,325	97.43%	J
500642	Capital FF&E	* 1,086,787	62,589	351,102	735,685	32.31%	K
	Capital Project Expense	1,410,924	90,268	666,914	744,010	47.27%	
	Total Expenditures	\$ 28,401,385	\$ 2,010,706	\$ 24,888,689	\$ 3,512,696	87.63%	
	Change in Unreserved Net Position	\$ (1,182,161)	\$ 287,456	\$ 2,548,122	\$ 3,730,283		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$1,182,161.						
	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 7,417,023	\$ 287,456	\$ 2,548,122	\$ 9,965,145		
	Committed General R&R Reserve	-	-	-	-		
	Total Fund Balance	\$ 7,417,023	\$ 287,456	\$ 2,548,122	\$ 9,965,145		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)
Twelve (12) Months of Operations - 100% of Year

PRELIMINARY

Footnotes:

- A Majority of revenue is for the annual payment from Villages for their portion of ID supplies which was invoiced in January (\$9,350), the BOA annual purchase card rebate (\$8,632), and FEMA reimbursements for Hurricane Matthew (\$7,083).
- B Unbudgeted Public Safety revenue is related to Community Watch coverage of Calumet Grove Depression Detail May 21 - July 24.
- C Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).

Month	CFB	FLCLASS	FEITF	SBA
Oct-17	0.63%	1.27%	1.24%	1.37%
Nov-17	0.63%	1.28%	1.23%	1.37%
Dec-17	0.77%	1.38%	1.30%	1.45%
Jan-18	0.88%	1.54%	1.46%	1.60%
Feb-18	0.88%	1.60%	1.53%	1.80%
Mar-18	0.96%	1.72%	1.64%	1.80%
Apr-18	1.13%	1.90%	1.83%	1.99%
May-18	1.13%	2.00%	1.96%	2.05%
Jun-18	1.28%	2.09%	2.07%	2.13%
Jul-18	1.38%	2.18%	2.15%	2.24%
Aug-18	1.38%	2.20%	2.14%	N/A
Sep-18	1.43%	2.22%	2.14%	N/A

- D The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.
- E Unbudgeted revenue is for auction proceeds for Community Watch vehicles.
- F Across all departments travel and per diem expenditures are running lower than anticipated budget.
- G YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.
- | | | |
|--|------------------|-------------|
| Replace 90 Pool Table pockets | 2,425 | Account 46x |
| Replace 18 cases of Guest ID and area passes | 6,340 | Account 47x |
| Replace 1,500 Senior Game medals | 6,292 | Account 48x |
| Quilts and camera replacements as well as Special Event's hooded jackets | 473 | Account 52x |
| | <u>\$ 15,530</u> | |
- The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,127 and there are more to be processed in FY 2017/18.
- H Office Supplies are underbudget based on the as needed nature of ordering supplies.
- I Under budget mostly due to unexpended dollar for training and education (\$35,006).
- J Year to date expenditures are for 9 Community Watch vehicles (\$245,520) and 4 recreation vehicles (\$70,292).
- K YTD Capital FF&E is for an Accounts Payable scanner (\$5,053), Utility Billing Software (\$201,635), Community Watch Emergency Reporting software (\$19,914). Also included in Capital FF&E YTD unbudgeted expenditures for the unbudgeted District Virtual Infrastructure Project (\$120,200) and the LaserFiche project (\$4,300).

NOTE: Year end Payroll accruals, BOA Purchasing Card accruals and normal year end accruals are not reflected in this statement.

*** Budget transfers and resolutions processed during the month are as follows:**

Transfer to:

Professional Services	+ \$ 12,400
Other Contractual Services	+ \$ 36,525
Promotional Activities	+ \$ 39,800
Office Supplies	+ \$ 1,000
Vehicles	+ \$ 2,000
Capital FF&E	+ \$ 5,053
	<u>+ \$ 96,778</u>

Transfer from:

Salaries and Wages	- \$ 28,080
Employee Benefits	- \$ 620
Communications & Freight Services	- \$ 24,133
Repairs & Maintenance Services	- \$ 2,000
Printing & Binding	- \$ 38,495
Operating Supplies	- \$ 2,650
Books, Pulications, Subscriptions & Dues	- \$ 800
	<u>- \$ 96,778</u>

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)
Twelve (12) Months of Operations - 100% of Year

PRELIMINARY

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ -	\$ 1,299,311	\$ -	100.00%	
341999	Miscellaneous Revenue	2,000	-	3,443	1,443	172.15%	A
361000	Interest Income	6,500	2,873	29,378	22,878	451.97%	B
362003	Ground Lease	1,095	-	1,043	(52)	95.25%	
362019	Rents & Leases	30,187	781	28,451	(1,736)	94.25%	
	Total Revenues:	1,339,093	3,654	1,361,626	22,533	101.68%	
361304	Unrealized Gain or Loss- FMlVT	-	-	-	-	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	531	741	741	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	2,618	14,653	14,653	0.00%	C
361309	FLFIT-Unrealized Gain/Loss	-	(26)	1	1	0.00%	C
361404	Realized Gain (Loss)-FMlVT	-	-	306	306	0.00%	C
361409	FLFIT-Realized Gain/Loss	-	760	1,052	1,052	0.00%	C
	Total Available Resources:	\$ 1,339,093	\$ 7,537	\$ 1,378,379	\$ 39,286	102.93%	
EXPENDITURES:					Under/(Over)		
539311	Management Fee	\$ 127,584	\$ 10,632	\$ 127,584	\$ -	100.00%	
539312	Engineering Services	5,000	-	-	5,000	0.00%	D
539318	Technology Services	4,931	411	4,931	-	100.00%	
539319	Other Professional Services	2,807	372	2,418	389	86.14%	
539341	Janitorial (Porter) Services	71,343	11,960	74,333	(2,990)	104.19%	
539343	Systems Management Support	15,604	150	10,738	4,866	68.82%	
539431	Utilities- Electricity	98,598	7,578	82,473	16,125	83.65%	
539432	Utilities- Natural Gas	520	53	521	(1)	100.19%	
539433	Utilities- Water & Sewer	4,105	1,407	4,787	(682)	116.61%	
539434	Irrigation Water	32,464	4,124	20,572	11,892	63.37%	E
539442	Equipment Rental	1,500	-	-	1,500	0.00%	
539444	Storage Unit Rental	3,000	190	1,830	1,170	61.00%	
539461	Equipment Maintenance	500	-	33	467	6.60%	
539462	Building/Structure Maintenance	316,076	3,863	134,018	182,058	42.40%	F
539463	Landscape Maintenance- Recurring	199,124	37,311	205,286	(6,162)	103.09%	
539464	Landscape Maintenance- Non-Recurring	104,745	4,061	46,991	57,754	44.86%	G
539468	Irrigation Repair	5,910	309	4,028	1,882	68.16%	
539469	Other Maintenance	290,650	17,986	217,962	72,688	74.99%	H
539499	Miscellaneous Current Charges	15,000	-	11,656	3,344	77.71%	I
539522	Operating Supplies	2,700	208	406	2,294	15.04%	
539524	Non-Capital FF&E	8,300	-	2,420	5,880	29.16%	J
	Subtotal Operating Expenditures	1,310,461	100,615	952,987	357,474	72.72%	
500633	Infrastructure	20,000	6,528	11,424	8,576	57.12%	K
	Subtotal Capital Outlay	20,000	6,528	11,424	8,576	57.12%	
539911	Transfer to General R&R	200,000	16,667	200,000	-	100.00%	
539916	Transfer to Road Maintenance Fund	38,765	3,230	38,765	-	100.00%	
	Subtotal Transfers	238,765	19,897	238,765	-	100.00%	
	Total Expenditures	\$ 1,569,226	\$ 127,040	\$ 1,203,176	\$ 366,050	76.67%	
	Change in Unreserved Net Position	\$ (230,133)	\$ (119,503)	\$ 175,203	\$ 405,336		
Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$230,133.							
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 990,759	\$ (119,503)	\$ 175,203	\$ 1,165,962		
	Committed General R&R Reserve	728,164	16,667	200,000	928,164		
	Total Fund Balance	\$ 1,718,923	\$ (102,836)	\$ 375,203	\$ 2,094,126		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)
Twelve (12) Months of Operations - 100% of Year

PRELIMINARY

Footnotes:							
A	In February the BoA P-Card annual rebate was received for \$2,529 and a refund from Ch2M of \$914. Per the agreement with Ch2M a rebate is given to the District if costs of repairs for the town square fountains and the Spanish Springs Creek recirculation pump is less than the annual limit.						
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
	Month	CFB	FLCLASS	FEITF	SBA		
	Oct-17	0.63%	1.27%	1.24%	1.37%		
	Nov-17	0.63%	1.28%	1.23%	1.37%		
	Dec-17	0.77%	1.38%	1.30%	1.45%		
	Jan-18	0.88%	1.54%	1.46%	1.60%		
	Feb-18	0.88%	1.60%	1.53%	1.80%		
	Mar-18	0.96%	1.72%	1.64%	1.80%		
	Apr-18	1.13%	1.90%	1.83%	1.99%		
	May-18	1.13%	2.00%	1.96%	2.05%		
	Jun-18	1.28%	2.09%	2.07%	2.13%		
	Jul-18	1.38%	2.18%	2.15%	2.24%		
	Aug-18	1.38%	2.20%	2.14%	N/A		
	Sep-18	1.43%	2.22%	2.14%	N/A		
C	FLGIT, LTIP, and FLFIT Unrealized gain/ loss has been booked through September 2018. The FMIvT account was closed and the funds were transferred to a new account opened und FLFIT in July.						
	Month	FMIvT 1-3 Yr	FLGIT	LTIP	FLFIT		
	Oct-17	-0.24%	-0.20%	16.85%	N/A		
	Nov-17	-1.08%	-2.14%	17.19%	N/A		
	Dec-17	0.96%	0.53%	11.82%	N/A		
	Jan-18	-1.80%	-1.81%	39.38%	N/A		
	Feb-18	-1.20%	-0.61%	-35.09%	N/A		
	Mar-18	1.44%	1.46%	-10.00%	N/A		
	Apr-18	-0.72%	-0.49%	-0.17%	N/A		
	May-18	4.32%	3.89%	14.39%	N/A		
	Jun-18	0.84%	0.48%	-1.15%	N/A		
	Jul-18	1.08%	0.97%	23.23%	2.32%		
	Aug-18	N/A	3.88%	16.13%	2.48%		
	Sep-18	-	0.00%	-0.35%	2.56%		
D	To date, no engineering charges have occurred at VOSS.						
E	Irrigation Water refunds were issued for Church on the Square to close account (\$3,345).						
F	Due to contractor overload the Mill and Overlay for parking lots at HG Seymour (\$74,578) and PB Smythe/La Salle Sealey (\$42,868) will be carry forwarded to FY 2018/19.						
G	Landscape Maintenance-Non Recurring charges do not occur on a routine basis. The majority of the expenditures occurred in April as new plantings were expended for Phase I by Square and Sharon Morse Performing Arts Building (\$15,543) and Phase II by Main Street El Mercado/Shops of Spanish Springs (\$16,729).						
H	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
	Debris/Tree clean up and setting up furniture and trash can from storage.				8,796	Account 469	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,605 and there could be more processed in FY 2017/18.						
I	Misc Current Charges YTD expenditures are primarily for installation and storage of Christmas decorations at Spanish Springs (\$11,500) .						
J	Budgeted furniture and benches for the square were not purchased this fiscal year. Aluminum bike racks were purchased in March (\$1,210) and April (\$1,210).						
K	Capital Infrastructure charges are for the new trellis at Harold's Fountain.						
NOTE:	BOA Purchasing Card accruals and normal year end accruals are not reflected in this statement.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)
Twelve (12) Months of Operations - 100% of Year

PRELIMINARY

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ -	\$ 107,669	\$ -	100.00%	A
341999	Miscellaneous Revenue	-	-	34	34	0.00%	B
361000	Interest Income	800	378	3,649	2,849	456.13%	C
	Total Revenues:	108,469	378	111,352	2,883	102.66%	
361307	Unrealized Gain or Loss- LTIP	-	341	1,910	1,910	0.00%	D
	Total Available Resources:	\$ 108,469	\$ 719	\$ 113,262	\$ 4,793	104.42%	
EXPENDITURES:					Under/(Over)		
539311	Management Fee	\$ 14,231	\$ 1,185	\$ 14,231	\$ -	100.00%	
539318	Technology Services	686	57	686	-	100.00%	
539319	Other Professional Services	269	24	129	140	47.96%	
539411	Telephone	450	38	446	4	99.11%	
539431	Electricity	457	43	437	20	95.62%	
539434	Irrigation Water	4,636	246	3,671	965	79.18%	
536462	Building/Structure Maintenance	4,750	-	560	4,190	11.79%	E
539463	Landscape Maintenance- Recurring	25,331	1,851	25,327	4	99.98%	
539464	Landscape Maintenance- Non-Recurring	1,750	-	1,417	333	80.97%	
539467	Gate Maintenance	2,458	1,428	3,436	(978)	139.79%	F
539468	Irrigation Repair	500	-	-	500	0.00%	
539469	Other Maintenance	3,600	-	2,846	754	79.06%	G
539522	Operating Supplies	200	-	-	200	0.00%	
	Subtotal Operating Expenses	59,318	4,872	53,186	6,132	89.66%	
539916	Transfer to Road Maintenance Fund	27,437	2,286	27,437	-	100.00%	
	Subtotal Transfers	27,437	2,286	27,437	-	100.00%	
	Total Expenditures	\$ 86,755	\$ 7,158	\$ 80,623	\$ 6,132	92.93%	
	Change in Unreserved Net Position	\$ 21,714	\$ (6,439)	\$ 32,639	\$ 10,925		
Change in Unreserved Net Position indicates a budgeted addition of \$21,714 to Working Capital.							
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 141,068	\$ (6,439)	\$ 32,639	\$ 173,707		
	Committed General R&R Reserve	80,000	-	-	80,000		
		\$ 221,068	\$ (6,439)	\$ 32,639	\$ 253,707		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)
Twelve (12) Months of Operations - 100% of Year

PRELIMINARY

Footnotes:

- | | |
|---|---|
| A | Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which occurred in October. |
| B | The BoA P-Card annual rebate was received in February. |
| C | Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA). |

Month	CFB	FLCLASS	SBA
Oct-17	0.63%	1.27%	1.37%
Nov-17	0.63%	1.28%	1.37%
Dec-17	0.77%	1.38%	1.45%
Jan-18	0.88%	1.54%	1.60%
Feb-18	0.88%	1.60%	1.80%
Mar-18	0.96%	1.72%	1.80%
Apr-18	1.13%	1.90%	1.99%
May-18	1.13%	2.00%	2.05%
Jun-18	1.28%	2.09%	2.13%
Jul-18	1.38%	2.18%	2.24%
Aug-18	1.38%	2.20%	N/A
Sep-18	1.43%	2.22%	N/A

- | | |
|---|---|
| D | The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments. |
| E | Majority of the budgeted repairs for fences, parking lots, etc. at Oak Meadows have not occurred to date. |
| F | Gate Maintenance running slightly higher than budget due to account reclasses that occurred in September. |
| G | YTD expenditures are for the hydrilla treatment at Cortez. |

**NOTE: Hurricane expenditures were booked in FY 2016/17 in the amount of \$709 for debris clean-up in Oak Meadows.
This amount may not represent all hurricane expenditures as there may be more to be processed in FY 2017/18.**

NOTE: BOA Purchasing Card accruals and normal year end accruals are not reflected in this statement.

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)
Twelve (12) Months of Operations - 100% of Year

PRELIMINARY

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325214	Road Maintenance Assessments	\$ 36,606	\$ -	\$ 35,906	\$ (700)	98.09%	A
341999	Miscellaneous Revenue	-	-	56	56	0.00%	B
361101	Interest Income	1,900	599	5,482	3,582	288.53%	C
361404	Realized Gain or Loss - FMLvT	-	-	154	154	0.00%	D
361409	FLFIT Realized Gain/Loss	-	383	530	530	0.00%	D
	Total Revenues:	38,506	982	42,128	3,622	109.41%	
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,516	66,202	-	100.00%	
361306	Unrealized Gain or Loss- FLGIT	-	283	395	395	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	777	4,345	4,345	0.00%	D
361309	FLFIT Unrealized Gain/Loss	-	(14)	-	-	0.00%	D
	Total Available Resources:	\$ 104,708	\$ 7,544	\$ 113,070	\$ 8,362	107.99%	
EXPENDITURES:					Under/(Over)		
539311	Management Fees	\$ 6,928	\$ 577	\$ 6,928	\$ -	100.00%	
539318	Technology Services	386	32	386	-	100.00%	
539319	Other Professional Services	622	60	329	293	52.89%	
539462	Building/Infrastructure Maintenance	16,500	120	37,494	(20,994)	227.24%	E
539469	Other Maintenance	10,500	-	-	10,500	0.00%	F
	Subtotal Operating Expenditures	34,936	789	45,137	(10,201)	129.20%	
	Total Expenditures	\$ 34,936	\$ 789	\$ 45,137	\$ (10,201)	129.20%	
	Change in Unreserved Net Position	\$ 69,772	\$ 6,755	\$ 67,933	\$ (1,839)		
Change in Unreserved Net Position indicates a budgeted addition of \$69,772 to Working Capital							
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 294,776	\$ 6,755	\$ 67,933	\$ 362,709		
	Committed General R&R Reserve	226,450	-	-	226,450		
	Total Fund Balance	\$ 521,226	\$ 6,755	\$ 67,933	\$ 589,159		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)
Twelve (12) Months of Operations - 100% of Year

PRELIMINARY

Footnotes:

A Annual revenue for maintenance assessments is billed in October.

B The BoA P-Card annual rebate was received in February.

C Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).

Month	CFB	FLCLASS	SBA
Oct-17	0.63%	1.27%	1.37%
Nov-17	0.63%	1.28%	1.37%
Dec-17	0.77%	1.38%	1.45%
Jan-18	0.88%	1.54%	1.60%
Feb-18	0.88%	1.60%	1.80%
Mar-18	0.96%	1.72%	1.80%
Apr-18	1.13%	1.90%	1.99%
May-18	1.13%	2.00%	2.05%
Jun-18	1.28%	2.09%	2.13%
Jul-18	1.38%	2.18%	2.24%
Aug-18	1.38%	2.20%	N/A
Sep-18	1.43%	2.22%	N/A

D FLGIT, LTIP, and FLFIT Unrealized gain/ loss has been booked through September 2018. The FMIvT account was closed and the funds were transferred to a new account opened und FLFIT in July.

Month	FMIvT 1-3 Yr	FLGIT	LTIP	FLFIT
Oct-17	-0.24%	-0.20%	16.85%	N/A
Nov-17	-1.08%	-2.14%	17.19%	N/A
Dec-17	0.96%	0.53%	11.82%	N/A
Jan-18	-1.80%	-1.81%	39.38%	N/A
Feb-18	-1.20%	-0.61%	-35.09%	N/A
Mar-18	1.44%	1.46%	-10.00%	N/A
Apr-18	-0.72%	-0.49%	-0.17%	N/A
May-18	4.32%	3.89%	14.39%	N/A
Jun-18	0.84%	0.48%	-1.15%	N/A
Jul-18	1.08%	0.97%	23.23%	2.32%
Aug-18	N/A	3.88%	16.13%	2.48%
Sep-18	N/A	0.00%	-0.35%	2.56%

E Current year expenditures are for FY 2016-2017 reclamite work that was not paid until March for Bichara, LaGrande, Main Street, Del Mar, Alvarez, Alonzo and Paige (\$29,980). Other expenditures are for Paige Place and Veterans Park reclamite of parking lots (\$7,394) and an emergency road patch on Paige Place and Morse Circle (\$120).

F Budgeted pressure washing for Main Street crosswalks did not occur this fiscal year.

NOTE: BOA Purchasing Card accruals and normal year end accruals are not reflected in this statement.

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)
Twelve (12) Months of Operations - 100.00% of Year

PRELIMINARY

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325212	Fire Assessment- Lake County Residential	\$ 786,362	\$ -	\$ 788,249	\$ 1,887	100.24%	A
335211	Firefighter Supplemental Compensation	35,430	-	37,790	2,360	106.66%	
338033	Safety Fees from RAD - Current	1,084,856	89,605	1,075,382	(9,474)	99.13%	
338034	Safety Fees from SLAD- Current	1,825,474	151,727	1,813,340	(12,134)	99.34%	
338035	Safety Fees from SLAD- Future	4,651	-	-	(4,651)	0.00%	B
338036	Sumter County Fire Assessments	5,359,448	932,006	5,645,294	285,846	105.33%	A
338038	Sumter County Oxville Assessments	395,168	44,402	307,459	(87,709)	77.80%	A
338039	Sumter County Medical Assessments	5,196,023	-	5,066,668	(129,355)	97.51%	
338040	Management Fees - Community Watch	247,108	22,142	265,707	18,599	107.53%	
338100	Safety Fees from RAD - Future	-	889	8,217	8,217	0.00%	C
339201	Fire Protection - Fruitland Park	258,890	25,296	303,551	44,661	117.25%	
341927	FEMA Claim Ins Proc IRMA 4337	-	-	627	627	0.00%	D
341999	Miscellaneous Revenue	23,000	3,029	47,379	24,379	206.00%	E
342401	CPR Class Fees	6,125	1,355	8,935	2,810	145.88%	
342601	LSEMS Reimbursement	2,500	-	320	(2,180)	12.80%	F
342905	Tuition Reimbursement	-	-	4,697	4,697	0.00%	G
324914	Vehicle Maintenance Reimbursement	-	-	22,701	22,701	0.00%	H
342999	Other Public Safety Fees	-	37	841	841	0.00%	I
361100	Interest Income	22,550	9,478	82,917	60,367	367.70%	J
364001	Disposition of Fixed Assets	14,500	3,150	11,069	(3,431)	76.34%	
365001	Sales of Surplus Material	-	-	57	57	0.00%	
366000	Donations	-	235	4,056	4,056	0.00%	K
361409	Realized Gain(Loss) - FLFIT	-	3,682	4,504	4,504	0.00%	
361404	Realized Gain(Loss) - FMLvt	-	-	1,480	1,480	0.00%	
	Total Revenues:	15,262,085	1,287,033	15,501,240	239,155	101.57%	
361309	Unrealized Gain or Loss- FLFIT	-	(128)	28	28	0.00%	L
361306	Unrealized Gain or Loss- FLGIT	-	2,913	4,066	4,066	0.00%	L
361307	Unrealized Gain or Loss- LTIP	-	10,439	58,420	58,420	0.00%	L
	Total Available Resources:	\$ 15,262,085	\$ 1,300,257	\$ 15,563,754	\$ 301,669	101.98%	
	EXPENDITURES:				Under/(Over)		
500110	Personnel Services	\$ 11,157,152	\$ 793,654	\$ 10,265,950	\$ 891,202	92.01%	
500310	Professional Services	328,918	27,130	314,223	14,695	95.53%	
500320	Accounting & Auditing	8,132	-	8,134	(2)	100.02%	
500340	Other Contractual Services	* 435,346	57,324	375,709	59,637	86.30%	M
500400	Travel & Per Diem	* 52,362	11,660	40,457	11,905	77.26%	
500410	Communications & Freight	* 41,871	6,128	35,197	6,674	84.06%	
500430	Utility Service	171,768	10,784	119,038	52,730	69.30%	
500440	Rentals & Leases	* 144,577	11,719	128,079	16,498	88.59%	
500450	Insurance Premiums	* 151,949	-	151,906	43	99.97%	
500460	Repair & Maintenance	* 753,314	101,191	697,422	55,892	92.58%	M
500490	Other Current Charges	14,805	(75)	394	14,411	2.66%	N
500510	Office Supplies	33,811	6,848	24,921	8,890	73.71%	
500520	Operating Supplies	* 1,292,127	127,013	1,021,134	270,993	79.03%	O
500540	Books, Dues & Subscriptions	151,364	22,787	125,885	25,479	83.17%	
	Subtotal Operating Expenditures	14,737,496	1,176,163	13,308,449	1,429,047	90.30%	
500622	Buildings	* 50,630	-	50,629	1	100.00%	
500633	Infrastructure	57,899	-	-	57,899	0.00%	
500641	Vehicles	524,196	(12,596)	114,701	409,495	21.88%	
500642	Capital FF&E	123,800	15,184	74,440	49,360	60.13%	
	Subtotal Non-operating Expenditures	756,525	2,588	239,770	516,755	31.69%	P
500911	Transfer to General R&R Reserve	660,000	55,000	660,000	-	100.00%	
	Subtotal Reserve Transfers	660,000	55,000	660,000	-	100.00%	
	Total Expenditures	\$ 16,154,021	\$ 1,233,751	\$ 14,208,219	\$ 1,945,802	87.95%	
	Change in Unreserved Net Position	\$ (891,936)	\$ 66,506	\$ 1,355,535	\$ 2,247,471		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$439,667) and Use of Committed General R&R Reserve of (\$452,269).						
	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 4,248,735	\$ 66,506	\$ 1,355,535	\$ 5,604,270		
	Committed General R&R Reserve	1,985,650	55,000	660,000	2,645,650		
	Total Fund Balance	\$ 6,234,385	\$ 121,506	\$ 2,015,535	\$ 8,249,920		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)
Twelve (12) Months of Operations - 100.00% of Year**

PRELIMINARY

A	Fire assessments are collected as tax bills are paid and assessments are received from the counties.						
B	Currently the process for SLAD future safety fees are calculated through the annual Developer True-Up process at the end of the year.						
C	Unbudgeted RAD future safety fees are for the new Phillips and Soulliere villa homes in District 4.						
D	In October the District received an insurance proceed claim for hurricane.						
E	The majority of Miscellaneous Revenue consists of the BOA annual purchasing card rebate (\$12,340) and paramedic services at Special Events (\$32,174).						
F	Budgeted LSEMS Reimbursement represents payments for medical supplies. Year to date revenue occurred in August and was the first received since December 2016.						
G	Unbudgeted tuition reimbursement revenues.						
H	Unbudgeted vehicle maintenance revenue is mostly for work completed on Community Watch vehicles.						
I	Other Public Safety Fees is for the unbudgeted sale of CPR Anytime Kits.						
J	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
		Jan-18	0.88%	1.54%	1.46%	1.60%	
		Feb-18	0.88%	1.60%	1.53%	1.80%	
		Mar-18	0.96%	1.72%	1.64%	1.80%	
		Apr-18	1.13%	1.90%	1.83%	1.99%	
		May-18	1.13%	2.00%	1.96%	2.05%	
		Jun-18	1.28%	2.09%	2.07%	2.13%	
		Jul-18	1.38%	2.18%	2.15%	2.24%	
		Aug-18	1.38%	2.20%	2.14%	N/A	
		Sep-18	1.43%	2.22%	2.14%	N/A	
K	Unbudgeted donations received for employee appreciation.						
L	The Unrealized gain/loss for FLGIT, LTIP has been booked through the end of September, 2018. This month the FMIvT account was closed and the funds were transferred to a new account opened under FL-FIT in July.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	FLFIT	
		Oct-17	-0.24%	-0.20%	16.85%	N/A	
		Nov-17	-1.08%	-2.14%	17.19%	N/A	
		Dec-17	0.96%	0.53%	11.82%	N/A	
		Jan-18	-1.80%	-1.81%	39.38%	N/A	
		Feb-18	-1.20%	-0.61%	-35.09%	N/A	
		Mar-18	1.44%	1.46%	-10.00%	N/A	
		Apr-18	-0.72%	-0.49%	-0.17%	N/A	
		May-18	4.32%	3.89%	14.39%	N/A	
		Jun-18	0.84%	0.48%	-1.15%	N/A	
		Jul-18	1.08%	0.97%	23.23%	2.32%	
		Aug-18	N/A	3.88%	16.13%	2.48%	
		Sep-18	N/A	0.00%	-0.35%	2.56%	
M	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
	Administrative services provided by Disaster Strategies to assist with FEMA requirements				18,511	Account 349	
	Storm repair for communication antennas at tower				2,654	Account 462	
					\$ 21,165		
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$3,692 and there will be more processed in FY 2017/18.						
N	Year to date expenditures are for an auto license tag, bank deposit slips, and bank charges.						
O	A budget carry forward has been requested into FY 2018/19 for \$158,850 for outstanding purchase orders for uniforms, bunker gear, patient simulators, gear dryer, and furniture for Station 43.						
P	Buildings - YTD expenditures are for unbudgeted interior renovations at Station 43 (\$19,879) and Station 51 security system (\$30,750). Infrastructure - To date budgeted expenditures have not occurred for the driveway project at Station 51 Vehicles - \$114,701 of the budgeted \$524,196 has been spent for the 3 truck replacements, 1 fire engine replacement, new fleet services truck and new rescue truck. A budget carry forward has been requested into FY 2018/19 for \$401,000. Capital FF&E - YTD expenditures are for LifePak 15 (\$42,211), Repirator FIT Tester (\$9,196), Bunker Gear Air Dyer (\$7,849) and Thermal Imaging Camera (\$15,184). A budget carry forward has been requested into FY 2018/19 for \$48,750 for the generator for Station 45.						
NOTE:	The Payroll accrual, BOA Purchasing Card accruals and normal year end accruals are not reflected in this statement.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)
Twelve (12) Months of Operations - 100.00% of Year

PRELIMINARY

*	Budget transfers and resolutions processed during the month are as follows:							
	Transfer to:							
	Other Contractual Services	+	\$	15,700				
	Travel & Per Diem	+	\$	15,800				
	Communications & Freight	+	\$	2,000				
	Insurance Premiums	+	\$	10,500				
	Capital Buildings	+	\$	19,880				
			\$	63,880				
	Transfer from:							
	Rentals & Leases	-	\$	21,880				
	Repair & Maintenance	-	\$	8,800				
	Operating Supplies	-	\$	33,200				
			\$	63,880				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)
Twelve (12) Months of Operations - 100% of Year

PRELIMINARY

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
REVENUES:						Over/(Under)		
338056	Community Standard Fees from RAD	\$ 75,534	\$ 6,295	\$ 75,534	\$ -	100.00%		
338058	Community Standard Fees from District 1	43,278	3,607	43,278	-	100.00%		
338059	Community Standard Fees from District 2	39,219	3,268	39,219	-	100.00%		
338060	Community Standard Fees from District 3	45,497	3,791	45,497	-	100.00%		
338061	Community Standard Fees from District 4	45,822	3,819	45,822	-	100.00%		
338062	Community Standard Fees from District 5	61,895	5,158	61,895	-	100.00%		
338063	Community Standard Fees from District 6	63,085	5,257	63,085	-	100.00%		
338064	Community Standard Fees from District 7	54,210	4,518	54,210	-	100.00%		
338065	Community Standard Fees from District 8	62,761	5,230	62,761	-	100.00%		
338066	Community Standard Fees from District 9	73,206	6,101	73,206	-	100.00%		
338067	Community Standard Fees from District 10	112,238	9,353	112,238	-	100.00%		
341303	Community Standard Fees from Developer	12,045	988	11,851	(194)	98.39%		
341999	Misc Revenue	-	-	123	123	0.00%	A	
354001	Deed Compliance Fines	72,500	4,000	6,050	(66,450)	8.34%	B	
361100	Interest Income	1,050	791	7,203	6,153	686.00%	C	
361307	Unrealized Gain or Loss- LTIP	-	573	3,205	3,205	0.00%	D	
	Total Revenues:	\$ 762,340	\$ 62,749	\$ 705,177	\$ (57,163)	92.50%		
EXPENDITURES:						Under/(Over)		
519100	Salary & Wages	* \$ 276,688	\$ 19,918	\$ 255,731	\$ 20,957	92.43%		
519200	Employee Benefits	* 130,512	8,700	114,668	15,844	87.86%		
	Subtotal Personnel Services	407,200	28,618	370,399	36,801	90.96%		
519311	VCCDD Management Fees	148,847	12,403	148,847	-	100.00%		
514313	Legal Fees	* 76,300	5,930	67,910	8,390	89.00%		
519318	Technology Services	2,804	234	2,804	-	100.00%		
519319	Other Professional Services	268	42	237	31	88.43%		
519343	Systems Management Support	16,613	1,553	12,677	3,936	76.31%		
519411	Telephone	1,480	214	1,097	383	74.12%		
519412	Postage	2,600	438	1,812	788	69.69%		
519442	Equipment Rental	12,000	1,468	9,612	2,388	80.10%		
519465	Vehicle Repair & Maintenance	* 3,060	502	3,012	48	98.43%		
519469	Other Maintenance	* 28,100	1,775	8,272	19,828	29.44%	E	
519471	Printing & Binding	2,200	-	-	2,200	0.00%		
519497	Legal Advertising	75	-	-	75	0.00%		
519511	Office Supplies	3,108	134	2,623	485	84.40%		
519521	Gasoline/Diesel	* 5,800	691	4,413	1,387	76.09%	F	
519522	Operating Materials & Supplies	* 3,570	569	3,561	9	99.75%		
519525	Non-Capital Hardware/Software	2,019	-	988	1,031	48.94%		
519541	Books & Publications	100	-	-	100	0.00%		
519542	Training & Education	1,000	-	-	1,000	0.00%		
519993	Surplus Fines	45,000	13,905	13,905	31,095	30.90%	G	
	Subtotal Operating Expenses	354,944	39,858	281,770	73,174	79.38%		
	Total Expenditures	\$ 762,144	\$ 68,476	\$ 652,169	\$ 109,975	85.57%		
	Change in Unreserved Net Position	\$ 196	\$ (5,727)	\$ 53,008	\$ 52,812			
Change in Unreserved Net Position indicates a budgeted addition of \$196 to the Committed Deed Compliance Reserve								
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance			
	Unassigned	\$ 328,344	\$ (5,727)	\$ 53,008	\$ 381,352			
	Committed - Deed Compliance	91,870	-	-	91,870			
	Total Fund Balance	\$ 420,214	\$ (5,727)	\$ 53,008	\$ 473,222			

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)
Twelve (12) Months of Operations - 100% of Year**

PRELIMINARY

Footnotes:						
A	The annual BOA Purchasing card rebate was received in February.					
B	Deed Compliance Fines - YTD revenue shortage is the result of waived fines of \$20,250 versus newly issued fines of \$26,300.					
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	SBA	
		Oct-17	0.63%	1.27%	1.37%	
		Nov-17	0.63%	1.28%	1.37%	
		Dec-17	0.77%	1.38%	1.45%	
		Jan-18	0.88%	1.54%	1.60%	
		Feb-18	0.88%	1.60%	1.80%	
		Mar-18	0.96%	1.72%	1.80%	
		Apr-18	1.13%	1.90%	1.99%	
		May-18	1.13%	2.00%	2.05%	
		Jun-18	1.28%	2.09%	2.13%	
		Jul-18	1.38%	2.18%	2.24%	
		Aug-18	1.38%	2.20%	N/A	
		Sep-18	1.43%	2.22%	N/A	
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.					
E	Deed compliance case related expenses are running lower than anticipated budget.					
F	Gasoline/Diesel expenditures are running lower than budget mostly due to the budgeted price per gallon was \$3.25 and this year the actual was lower.					
G	Surplus Fines are related to the amount of deed compliance revenue collected in excess of expenses on closed cases. The excess funds are returned to the appropriate district. Amount was lower than the anticipated budget.					
NOTE:	Payroll Accrual, BOA Purchasing Card accruals and normal year end accruals are not reflected in this statement.					
* Budget Transfers and Resolutions processed during the month are as follows:						
	<u>Fund Transfer 18-042</u>					
	Transfer to:					
	Vehicle Repair & Maintenance	+	\$	1,100		
	Other Maintenance	+	\$	3,100		
	Operating Materials & Supplies	+	\$	2,100		
	Legal Fees	+	\$	21,000		
	TOTAL	+	\$	27,300		
	Transfer from:					
	Gasoline/Diesel	-	\$	6,300		
	Employee Benefits	-	\$	13,000		
	Salary & Wages	-	\$	8,000		
	TOTAL	-	\$	27,300		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
RECREATION AMENITIES DIVISION (RAD)							
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)							
Twelve (12) Months of Operations - 100.00% of Year							
PRELIMINARY							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341318	Amenity Fees	\$ 38,451,281	\$ 3,262,989	\$ 38,853,560	\$ 402,279	101.05%	
341900	Other General Government Charges	280,680	33,383	438,927	158,247	156.38%	A
342900	Other Public Safety Charges & Fees	133,100	10,039	172,250	39,150	129.41%	B
347200	Parks & Recreation Fees & Charges	1,431,900	87,750	1,445,379	13,479	100.94%	
354001	Deed Compliance Fines	-	5,905	5,905	5,905	0.00%	C
361100	Interest Income	59,225	44,355	376,384	317,159	635.52%	D
361404	Realized Gain/Loss - FMIvT	-	-	18,008	18,008	0.00%	E
361409	Realized Gain/Loss - FLFIT	-	44,826	62,053	62,053	0.00%	E
362000	Rentals & Royalties	621,632	51,166	647,537	25,905	104.17%	
365001	Sale of Surplus Material	-	-	4,259	4,259	0.00%	F
	Total Revenues:	40,977,818	3,540,413	42,024,262	1,046,444	102.55%	
361309	Unrealized Gain or Loss- FLFIT	-	(1,558)	38	38	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	41,130	57,407	57,407	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	58,201	325,707	325,707	0.00%	E
	Total Available Resources:	\$ 40,977,818	\$ 3,638,186	\$ 42,407,414	\$ 1,429,596	103.49%	
	EXPENSES :				Under/(Over)		
513311	Administrative Services	\$ 7,484,090	\$ 623,672	\$ 7,484,090	\$ -	100.00%	
500312	Engineering Services *	79,200	8,643	33,604	45,596	42.43%	G, H
500313	Legal Services	100,000	9,169	55,438	44,562	55.44%	I
500316	Deed Compliance Services	75,534	6,295	75,534	-	100.00%	
500318	Technology Services	250,811	20,901	250,811	-	100.00%	
500319	Other Professional Services	43,888	6,208	38,183	5,705	87.00%	
500310	Subtotal Professional Services	8,033,523	674,888	7,937,660	95,863	98.81%	
500320	Accounting & Auditing Services	38,629	-	38,707	(78)	100.20%	
500340	Other Contractual Services *	3,306,570	403,301	3,265,148	41,422	98.75%	H
500410	Communications & Freight Services *	153,180	4,719	108,748	44,432	70.99%	
500430	Utilities Services *	1,642,297	123,221	1,354,830	287,467	82.50%	
500440	Rentals & Leases	37,698	(10,114)	27,322	10,376	72.48%	
500450	Casualty & Liability Insurance	769,823	60,340	692,045	77,778	89.90%	
500460	Repairs & Maintenance Services *	8,639,179	1,135,234	7,343,024	1,296,155	85.00%	H
500470	Printing & Binding *	222,840	29,231	230,188	(7,348)	103.30%	
500480	Promotional Activities	64,180	3,455	42,835	21,345	66.74%	
500490	Other Current Charges	131,275	19,448	157,003	(25,728)	119.60%	
500510	Office Supplies *	16,950	1,614	14,524	2,426	85.69%	
500520	Operating Supplies *	974,995	43,974	592,515	382,480	60.77%	H
	Subtotal Operating Expenses	15,997,616	1,814,423	13,866,889	2,130,727	86.68%	
	Total Operating & Professional Expenses	24,031,139	2,489,311	21,804,549	2,226,590	90.73%	
500622	Buildings	524,551	-	-	524,551	0.00%	
500633	Infrastructure *	1,260,646	99,613	825,472	435,174	65.48%	
500642	Capital FF&E	107,914	808	158,074	(50,160)	146.48%	
	Subtotal Capital Outlay	1,893,111	100,421	983,546	909,565	51.95%	J
500991	Settlement Projects	-	2,016,295	3,085,078	(3,085,078)	0.00%	K
500710	Debt Service Principal	8,630,000	-	8,630,000	-	100.00%	
500721	Debt Service Interest	6,682,984	556,915	6,682,980	4	100.00%	
	Subtotal Non-operating Expenses	15,312,984	556,915	15,312,980	4	100.00%	
500911	Transfer to General R&R	2,000,000	166,666	2,000,000	-	100.00%	
	Subtotal Transfers	2,000,000	166,666	2,000,000	-	100.00%	
	Total Expenses	\$ 43,237,234	\$ 5,329,608	\$ 43,186,153	\$ 51,081	99.88%	
	Change in Unreserved Net Position	\$ (2,259,416)	\$ (1,691,422)	\$ (778,739)	\$ 1,480,677		
Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$467,230 and Use of Unrestricted R&R General Reserve of (\$2,726,646).							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
RECREATION AMENITIES DIVISION (RAD)						
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)						
Twelve (12) Months of Operations - 100.00% of Year						
PRELIMINARY						
		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
	Unrestricted - Unreserved	\$ 52,996,361	\$ (1,691,422)	\$ (778,739)	\$ 52,217,622	
	Unrestricted R&R General Reserve	13,564,681	166,666	2,000,000	15,564,681	
	Unrestricted R&R Insurance Reserve	300,000	-	-	300,000	
	Restricted Debt Service	1,206,274	-	-	1,206,274	
	Total Fund Balance	\$ 68,067,316	\$ (1,524,756)	\$ 1,221,261	\$ 69,288,577	
Footnotes:						
A	Other General Government Charges are running higher than budget due to an unbudgeted PGIT Insurance Claim (\$17,519) and a partial payment from Villages Entertainment for their contribution to the Theatre Speaker Upgrade at Savannah Center (\$75,754).					
B	Unbudgeted revenue of \$29,221 for Security and Fire Safety futures for the new District 4 villas.					
C	The unbudgeted revenue is related to the amount of deed compliance revenue collected over expenses.					
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
		Jun-18	1.28%	2.09%	2.07%	2.13%
		Jul-18	1.38%	2.18%	2.15%	2.24%
		Aug-18	1.38%	2.20%	2.14%	N/A
		Sep-18	1.43%	2.22%	2.14%	N/A
E	FMIvT, FLGIT, FLFIT, and LTIP Unrealized gain/ loss has been booked through August 2018. Current month investment Rate of Return will not be available until next month. FMIvT account was closed and the funds were transferred to the new account in FLFIT in August.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	FLFIT
		Oct-17	-0.24%	-0.20%	16.85%	N/A
		Nov-17	-1.08%	-2.14%	17.19%	N/A
		Dec-17	0.96%	0.53%	11.82%	N/A
		Jan-18	-1.80%	-1.81%	39.38%	N/A
		Feb-18	-1.20%	-0.61%	-35.09%	N/A
		Mar-18	1.44%	1.46%	-10.00%	N/A
		Apr-18	-0.72%	-0.49%	-0.17%	N/A
		May-18	4.32%	3.89%	14.39%	N/A
		Jun-18	0.84%	0.48%	-1.15%	N/A
		Jul-18	1.08%	0.97%	23.23%	2.32%
		Aug-18	N/A	3.88%	16.13%	2.48%
		Sep-18	N/A	0.00%	-0.35%	2.56%
F	The unbudgeted revenue relates to auction proceeds from the sale of miscellaneous recreation items.					
G	To date engineering services have been lower than budget due to the tunnel inspections have just started and engineering projects have not begun.					
H	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
		Storm response for water resource management			1,626	Account 312
		Administrative services provided by Disaster Strategies to assist with FEMA requirements			13,651	Account 34x
		Debris cleanup and damage repair at centers and postals			243,407	Account 46x
		Fixtures and equipment damaged in the basement at LaHacienda			11,297	Account 52x
					\$ 269,981	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$417,837 and there will be more processed in FY 2017/18.					
I	Legal services are running below budget due to the actual need of legal action and services.					
J	Buildings - To date budgeted expenditures for Mulberry Stage ETC Control Panel and LED color stage lighting and roof replacements at LaHacienda, Chula Vista and the Woodshop have not occurred.					
	Infrastructure - YTD expenditures are for El Diablo Golf Course renovations (\$34,616), El Camino Real maxicom conversion and irrigation project (\$326), Tennis court renovations at Chula Vista (\$189,471) and Hacienda (\$62,500), Silver Lake new putting green (\$29,275), Hawks Bay green and tee renovations (\$210,444), and Silver Lake car path (\$298,840).					
	Capital FF&E - Hawks Bay Pump Station pump filter installation (\$19,355) and Theatre speaker upgrade at Savannah (\$133,108) and Gas Service Generator (\$5,611).					
K	Settlement expenses relate to the Hacienda Trail & Multi Modal North of 466 project (\$869,912), Mulberry Multi Modal Path Trail (\$61,444), Saddlebrook Chair Lift (\$1,500), Saddlebrook renovations (\$122,509), and First Baptist Church (\$2,029,713).					
NOTE:	BOA Purchasing Card accruals and normal year end accruals are not reflected in this statement.					

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)**

BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)

Twelve (12) Months of Operations - 100.00% of Year

PRELIMINARY

*	Budget Transfers for the Month of September 2018							
	Transfer to:							
	Engineering Services	+	\$ 1,000					
	Other Contractual Services	+	59,900					
	Communication & Freight Services	+	1,500					
	Utility Services	+	5,400					
	Printing & Binding	+	1,200					
	Office Supplies	+	700					
	Infrastructure	+	36,958					
			\$ 106,658					
	Transfer from:							
	Repair & Maintenance Services	-	\$ 100,958					
	Operating Supplies	-	5,700					
			\$ 106,658					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)
Twelve (12) Months of Operations - 100.00% of Year

PRELIMINARY

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
	REVENUES:					Over/(Under)		
324221	Impact Fees-Commercial- Water	\$ -	\$ -	\$ 30,894	\$ 30,894	0.00%	A	
324222	Impact Fees-Commercial- Sewer	-	-	34,859	34,859	0.00%	A	
341999	Miscellaneous Revenue	3,000	6	6,789	3,789	226.30%	B	
343601	Water Fees- Residential	4,720,943	384,904	4,326,911	(394,032)	91.65%		
343602	Water Fees- Commercial	387,698	44,321	462,973	75,275	119.42%		
343603	Sewer Fees- Residential	4,725,005	389,718	4,698,144	(26,861)	99.43%		
343604	Sewer Fees- Commercial	534,647	48,251	545,611	10,964	102.05%		
343607	Meter/Water Impact Fees	3,000	184	2,393	(607)	79.77%		
343609	Reconnect Fees	5,000	798	7,980	2,980	159.60%	C	
343610	Fire Protection Water	27,533	2,870	33,923	6,390	123.21%		
343611	Metered Irrigation Water	528,529	54,927	510,511	(18,018)	96.59%		
343612	Metered Construction Water	-	60	1,545	1,545	0.00%	D	
343613	NSF Check Fees	2,500	194	3,182	682	127.28%	C	
343615	Miscellaneous Water & Sewer	80,000	5,178	109,355	29,355	136.69%	E	
343616	Utility Late Penalty Fee	8,500	1,087	12,479	3,979	146.81%	C	
361000	Interest Income	32,000	21,889	171,439	139,439	535.75%	F	
361404	Realized Gain or Loss - FMLVT	-	-	4,216	4,216	0.00%	G	
361409	Realized Gain or Loss - FLFIT	-	10,494	14,527	14,527	0.00%	G	
365001	Sales of Surplus Material	6,000	-	12,188	6,188	203.13%	H	
	Total Revenues:	11,064,355	964,881	10,989,919	(74,436)	99.33%		
361304	Unrealized Gain or Loss- FLFIT	-	(365)	9	9	0.00%	G	
361306	Unrealized Gain or Loss- FLGIT	-	10,826	15,110	15,110	0.00%	G	
361307	Unrealized Gain or Loss- LTIP	-	13,899	77,782	77,782	0.00%	G	
	Total Available Resources:	\$ 11,064,355	\$ 989,241	\$ 11,082,820	\$ 18,465	100.17%		
	EXPENSES:					Under/(Over)		
536311	Management Services	\$ 375,918	\$ 31,326	\$ 375,918	\$ -	100.00%		
536312	Engineering Services	186,500	32,261	175,858	10,642	94.29%	I	
514313	Legal Services	* 5,373	652	4,925	448	91.66%		
536318	Technology Services	37,845	3,154	37,845	-	100.00%		
536319	Other Professional Services	* 11,914	1,411	11,927	(13)	100.11%		
500321	Accounting Services	1,000	-	1,000	-	100.00%		
536322	Auditing Services	5,672	-	5,670	2	99.96%		
536323	Trustee Fees	14,116	-	14,115	1	99.99%		
536343	Systems Management Support	* 11,903	512	17,276	(5,373)	145.14%	I	
536349	Misc Contractual Services	1,879,299	284,498	1,706,987	172,312	90.83%		
536411	Telephone	-	72	433	(433)	0.00%	J	
536412	Postage	2,000	12	35	1,965	1.75%		
536431	Electricity	* 661,899	43,839	467,502	194,397	70.63%		
536451	Insurance	34,873	2,280	26,730	8,143	76.65%		
536461	Bank Charges	-	130	130	(130)	0.00%		
536462	Building/Structure Maintenance	493,756	104,693	389,759	103,997	78.94%	K	
536464	Landscape Maintenance-Non-recurring	8,085	150	1,650	6,435	20.41%	L	
536465	Vehicle Repair & Maintenance	* 300	-	300	-	100.00%		
536471	Printing and Binding	2,300	-	986	1,314	42.87%		
536493	Permits and Licenses	6,025	-	6,025	-	100.00%		
536497	Legal Advertising	2,000	-	80	1,920	4.00%		
536522	Operating Supplies	-	554	554	(554)	0.00%		
536524	Non-Capital FFE	14,000	-	2,909	11,091	20.78%	M	
536526	Meter Supplies	82,500	-	-	82,500	0.00%	N	
500529	Operating Supplies-Other	97,900	5,988	96,973	927	99.05%		
	Subtotal Operating Expenses	3,935,178	511,532	3,345,607	589,571	85.02%		
536622	Buildings	-	4,857	4,857	(4,857)	0.00%		
536633	Infrastructure	493,155	125,376	333,227	159,928	67.57%		
	Subtotal Capital Outlay- Expenses	493,155	130,233	338,084	155,071	68.56%	O	
536710	Debt Service Principal	2,205,000	-	2,205,000	-	100.00%		
536721	Debt Service Interest	2,950,320	245,860	2,950,321	(1)	100.00%		
	Subtotal Non-operating Expenses	5,155,320	245,860	5,155,321	(1)	100.00%		
536911	Transfer to General R&R	900,000	75,000	900,000	-	100.00%		
	Transfer to Budgeted Reserve	900,000	75,000	900,000	-	100.00%		
	Total Expenses	\$ 10,483,653	\$ 962,625	\$ 9,739,012	\$ 744,641	92.90%		
	Change in Unreserved Net Position	\$ 580,702	\$ 26,616	\$ 1,343,808	\$ 763,106			
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$580,702.							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)
Twelve (12) Months of Operations - 100.00% of Year**

PRELIMINARY

Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance
Unrestricted Unreserved		\$ (5,107,187)	\$ 26,616	\$ 1,278,055	\$ (3,829,132)
Restricted Debt Service		4,881,938	-	-	4,881,938
Unrestricted R&R General		4,150,000	75,000	900,000	5,050,000
Unrestricted Capital Project		400,000	-	-	400,000
Unrestricted Water CIAC		187,259	-	30,894	218,153
Unrestricted Sewer CIAC		138,939	-	34,859	173,798
Total Fund Balance		\$ 4,650,949	\$ 101,616	\$ 2,243,808	\$ 6,894,757
Footnotes:					
A	Unbudgeted Impact Fee Revenue is related to CIAC receipts for Codys (\$62,381) and the Glen Oak Hammack Gate (\$3,372)				
B	Miscellaneous Revenue account is overbudget. \$4,311 of this relates to a August reimbursement of legal fees and court costs on a foreclosed utility account. The BOA purchase card rebate was received in February (\$2,111).				
C	Reconnect fees, resident return check fees and utility late payment fees are running higher than budget.				
D	Unbudgeted Metered Construction Water Revenue for new homes in District 4.				
E	Miscellaneous Water and Sewer is comprised of the Spruce Creek Interconnect (\$74,125), Grease Trap Fees (\$15,815), Vac/Crane Truck usage (\$9,375), Back Flow Testing (\$9,305) and miscellaneous Water Meter fees (\$735).				
F	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.				
	Month	CFB	FLCLASS	FEITF	SBA
	Oct-17	0.63%	1.27%	1.24%	1.37%
	Nov-17	0.63%	1.28%	1.23%	1.37%
	Dec-17	0.77%	1.38%	1.30%	1.45%
	Jan-18	0.88%	1.54%	1.46%	1.60%
	Feb-18	0.88%	1.60%	1.53%	1.80%
	Mar-18	0.96%	1.72%	1.64%	1.80%
	Apr-18	1.13%	1.90%	1.83%	1.99%
	May-18	1.13%	2.00%	1.96%	2.05%
	Jun-18	1.28%	2.09%	2.07%	2.13%
	Jul-18	1.38%	2.18%	2.15%	2.24%
	Aug-18	1.38%	2.20%	2.14%	N/A
	Sep-18	1.43%	2.22%	2.14%	N/A
G	The Unrealized gain/loss for FLGIT, LTIP, and FLFIT has been booked through the end of September, 2018.				
	The FMIvT account was closed and the funds were transferred to a new account opened under FL-FIT in July.				
	Month	FMIvT 1-3 Yr	FLGIT	LTIP	FLFIT
	Oct-17	-0.24%	-0.20%	16.85%	N/A
	Nov-17	-1.08%	-2.14%	17.19%	N/A
	Dec-17	0.96%	0.53%	11.82%	N/A
	Jan-18	-1.80%	-1.81%	39.38%	N/A
	Feb-18	-1.20%	-0.61%	-35.09%	N/A
	Mar-18	1.44%	1.46%	-10.00%	N/A
	Apr-18	-0.72%	-0.49%	-0.17%	N/A
	May-18	4.32%	3.89%	14.39%	N/A
	Jun-18	0.84%	0.48%	-1.15%	N/A
	Jul-18	1.08%	0.97%	23.23%	2.32%
	Aug-18	N/A	3.88%	16.23%	2.48%
	Sep-18	N/A	0.00%	-0.35%	2.56%
H	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.				
I	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.				
	Storm response for water resource management			\$ 213	Account 312
	Storm repair for communication antennas at tower			400	Account 343
				\$ 613	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,299 and there may be more processed in FY 2017/18.				
J	Unbudgeted expenditures are for the telephone air cards at the lift stations to provide the most economical network connection based on location and logistics.				
K	Building/Structure maintenance is under budget. In September \$99,055 was spent for the Oxidation Ditch grit removal and coating project.				
L	Landscape Maintenance Non-Recurring contract expenditures do not occur on a monthly basis.				
M	Year to Date expenditures are for LSSA's portion of OB Hills tower wireless conversion.				
N	Meter Supplies expenditures occur once the meter change out program is complete.				
O	YTD capital expenditures are for the meter change out program (\$105,149), change disinfection system to hypochlorite (\$129,556), water station underground valve replacement (\$88,950), and SCADA Master Plan (\$9,572).				
NOTE:	BOA Purchasing Card accruals and normal year end accruals are not reflected in this statement.				

LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)
Twelve (12) Months of Operations - 100.00% of Year

PRELIMINARY

*	Budget Transfer and resolution processed during month are as follows:						
	From:						
	Electricity	\$	13,501.00				
	TO:						
	Legal Services	\$	2,873				
	Other Professional Serivdes	\$	3,743				
	System Management Support	\$	6,585				
	Vehicle Repair & Maintenance	\$	300				
		\$	13,501				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE CENTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)							
Twelve (12) Months of Operations - 100.00% of Year							
PRELIMINARY							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
324221	Impact Fees-Commercial- Water	\$ -	\$ -	\$ 948	\$ 948	0.00%	A
324222	Impact Fees-Commercial- Sewer	-	-	515	515	0.00%	A
341999	Miscellaneous Revenue	-	3	5,385	5,385	0.00%	B
343601	Water Fees- Residential	2,466,572	204,478	2,277,603	(188,969)	92.34%	
343602	Water Fees- Commercial	240,357	22,037	249,884	9,527	103.96%	
343603	Sewer Fees- Residential	3,266,426	274,911	3,295,652	29,226	100.89%	
343604	Sewer Fees- Commercial	534,931	49,506	561,657	26,726	105.00%	
343607	Meters Impact Fees	-	68	786	786	0.00%	A
343609	Reconnect Fees	10,000	513	9,006	(994)	90.06%	
343610	Fire Protection Water	16,390	1,606	19,173	2,783	116.98%	
343611	Metered Irrigation Water	344,786	28,013	310,833	(33,953)	90.15%	
343613	Returned Check Fees	2,000	348	3,667	1,667	183.35%	C
343615	Other Miscellaneous Water & Sewer	51,000	525	34,489	(16,511)	67.63%	
343616	Utility Late Penalty Fee	8,700	995	11,626	2,926	133.63%	C
361000	Interest Income	16,000	10,212	77,427	61,427	483.92%	D
361404	Realized Gain or Loss - FMIvT	-	-	5,507	5,507	0.00%	E
361409	Realized Gain or Loss - FLFIT	-	13,710	18,979	18,979	0.00%	E
365000	Disposition of Fixed Assets/Surplus Material	3,500	-	9,389	5,889	268.26%	F
	Total Revenues:	6,960,662	606,925	6,892,526	(68,136)	99.02%	
361304	Unrealized Gain or Loss- FMIvT	-	-	1	1	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	12,317	17,191	17,191	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	15,735	88,053	88,053	0.00%	E
361309	Unrealized Gain or Loss- FLFIT	-	(476)	12	12	0.00%	E
	Total Available Resources:	\$ 6,960,662	\$ 634,501	\$ 6,997,783	\$ 37,121	100.53%	
	EXPENSES :				Under/(Over)		
536311	Management Services	\$ 323,525	\$ 26,960	\$ 323,525	\$ -	100.00%	
536312	Engineering Services	178,000	22,942	183,521	(5,521)	103.10%	G
514313	Legal Services	* 9,183	1,288	8,418	765	91.67%	
514318	Technology Services	29,477	2,456	29,477	-	100.00%	
536319	Other Professional Services	8,164	1,385	10,394	(2,230)	127.32%	
500321	Accounting Services	1,000	-	1,000	-	100.00%	
536322	Auditing Services	3,605	-	3,604	1	99.97%	
536323	Trustee Fees	8,147	-	8,223	(76)	100.93%	
536343	Systems Management Support	* 8,748	103	2,210	6,538	25.26%	
536349	Misc Contractual Services	1,825,653	293,845	1,763,074	62,579	96.57%	
536412	Postage	2,000	15	31	1,969	1.55%	
536431	Electricity	* 497,823	44,902	425,073	72,750	85.39%	
536433	Water & Sewer	-	-	57,468	(57,468)	0.00%	H
536451	Insurance	16,411	1,140	13,365	3,046	81.44%	
536461	Equipment Maintenance	154,750	-	-	154,750	0.00%	I
536462	Building/Structure Maintenance	221,238	29,686	226,556	(5,318)	102.40%	G
536464	Landscape Maint. - Non-Recurring	7,725	300	3,300	4,425	42.72%	
536465	Vehicle Repair & Maintenance	-	-	750	(750)	0.00%	
536471	Printing and Binding	2,300	-	762	1,538	33.13%	
536491	Banking Charges	-	269	269	(269)	0.00%	
536493	Permits and Licenses	6,000	-	6,025	(25)	100.42%	
536497	Legal Advertising	2,000	-	51	1,949	2.55%	
536522	Operating Supplies	-	554	554	(554)	0.00%	
536524	Non-Capital FF&E	* 24,810	-	24,803	7	99.97%	
536526	Meter Supplies	82,500	-	-	82,500	0.00%	J
500529	Operating Supplies-Other	56,100	4,562	52,307	3,793	93.24%	
	Subtotal Operating Expenses	3,469,159	430,407	3,144,760	324,399	90.65%	
500633	Infrastructure	733,181	115,379	542,750	190,431	74.03%	K
500641	Vehicles	150,000	-	-	150,000	0.00%	L
	Subtotal Capital Outlay	883,181	115,379	542,750	340,431	61.45%	
536710	Debt Service Principal	1,490,000	-	1,490,000	-	100.00%	
536721	Debt Service Interest	361,098	30,091	361,093	5	100.00%	
	Subtotal Non-operating Expenses	1,851,098	30,091	1,851,093	5	100.00%	
536911	Transfer to General R&R	500,000	41,666	500,000	-	100.00%	
	Transfer to Budgeted Reserve	500,000	41,666	500,000	-	100.00%	
	Total Expenses	\$ 6,703,438	\$ 617,543	\$ 6,038,603	\$ 664,835	90.08%	
	Change in Unreserved Net Position	\$ 257,224	\$ 16,958	\$ 959,180	\$ 701,956		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$257,224.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
VILLAGE CENTER SERVICE AREA UTILITY						
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)						
Twelve (12) Months of Operations - 100.00% of Year						
PRELIMINARY						
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Unrestricted Unreserved		\$ 14,935,687	\$ 16,958	\$ 957,717	\$ 15,893,404	
Restricted Debt Service		851,200	-	-	851,200	
Unrestricted Capital Projects		600,000	-	-	600,000	
Unrestricted R&R General		3,700,000	41,666	500,000	4,200,000	
Unrestricted Water CIAC		77,265	-	948	78,213	
Unrestricted Sewer CIAC		71,567	-	515	72,082	
Total Fund Balance		\$ 20,235,719	\$ 58,624	\$ 1,459,180	\$ 21,694,899	
Footnotes:						
A	Unbudgeted Impact Fee Revenue is related to CIAC & Meter Installation Fees.					
B	Unbudgeted miscellaneous revenue is mainly the annual purchase card rebate (\$1,863) which was received in February and an insurance claim (\$3,400) for the replacement of the VCSA well #2 distribution panelboard interior.					
C	Resident return check fees and utility late payment fees are running higher than budget.					
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
		Jun-18	1.28%	2.09%	2.07%	2.13%
		Jul-18	1.38%	2.18%	2.15%	2.24%
		Aug-18	1.38%	2.20%	2.14%	N/A
		Sep-18	1.43%	2.22%	2.14%	N/A
E	The Unrealized gain/loss for FLGIT, LTIP, and FLFIT has been booked through the end of September, 2018. The FMIvT account was closed and the funds were transferred to a new account opened under FL-FIT in July.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	FLFIT
		Oct-17	-0.24%	-0.20%	16.85%	N/A
		Nov-17	-1.08%	-2.14%	17.19%	N/A
		Dec-17	0.96%	0.53%	11.82%	N/A
		Jan-18	-1.80%	-1.81%	39.38%	N/A
		Feb-18	-1.20%	-0.61%	-35.09%	N/A
		Mar-18	1.44%	1.46%	-10.00%	N/A
		Apr-18	-0.72%	-0.49%	-0.17%	N/A
		May-18	4.32%	3.89%	14.39%	N/A
		Jun-18	0.84%	0.48%	-1.15%	N/A
		Jul-18	1.08%	0.97%	23.23%	2.32%
		Aug-18	N/A	3.88%	16.13%	2.48%
		Sep-18	N/A	0.00%	-0.35%	2.56%
F	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.					
G	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
		Storm response for water resource management			213	Account 312
		Storm repair for communication antennas at tower			12,716	Account 462
					\$ 12,929	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,299 and there may be more processed in FY 2017/18.					
H	Unbudgeted water interconnect fees from LSSA and NSU.					
I	No expenditures have occurred to date for equipment maintenance.					
J	Meter Supplies expenditures occur once the meter change out program is complete.					
K	YTD Capital Infrastructure is for the control circuits update at the Reclaimed Water System along with the plant main breaker replacement at the Waste Water System (\$86,139), basin liner replacement at the reclaimed water system (\$4,100), Meter Change Out Program (\$165,805), oxidation ditch aerator replacement (\$1,753), water system crom tank HSP replacement (\$1,946), HSP #2 at booster pump station (\$2,006), replace aerator VFP (\$15,235), replace RAS #4 pump (\$4,387), VCSA Value replacement program (\$92,449), SCADA Master Plan (\$9,572), Hypochlorite system (\$150,593) and TSS Monitoring for Reclaim Water (\$8,765).					
L	Budgeted expenditures are for a 40' crane truck purchase.					
NOTE:	BOA Purchasing Card accruals and normal year end accruals are not reflected in this statement.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE CENTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)							
Twelve (12) Months of Operations - 100.00% of Year							
PRELIMINARY							
* Budget Transfers and Resolutions processed during the month are as follows:							
	Fund Transfer 18-042						
	Transfer to:						
	Engineering Services	+	\$	5,683			
	System Management Support	+	\$	6,730			
	Non-Capital FF&E	+	\$	17,310			
	TOTAL	+	\$	29,723			
	Transfer from:						
	Electricity	-	\$	29,723			
	TOTAL	-	\$	29,723			

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)

Twelve (12) Months of Operations - 100.00% of Year

PRELIMINARY

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	\$ 100	\$ -	\$ 90	(10)	90.00%	A
347217	Merchandise- Fitness	100	14	49	(51)	49.00%	B
347225	Mulberry Grove Fitness Memberships	140,000	12,586	152,759	12,759	109.11%	
361100	Interest Income	350	233	2,122	1,772	606.29%	C
361307	Unrealized Gain or Loss- LTIP	-	293	1,642	1,642	0.00%	D
	Total Revenues:	\$ 140,550	\$ 13,126	\$ 156,662	\$ 16,112	111.46%	
	EXPENSES:				Under/(Over)		
575131	Other Salaries & Wages	* \$ 51,249	\$ 3,809	\$ 50,193	\$ 1,056	97.94%	
575211	Social Security Taxes	3,133	236	3,112	21	99.33%	
575212	Medicare Taxes	736	56	728	8	98.91%	
575241	Workmen's Compensation	* 3,521	-	3,488	33	99.06%	
	Subtotal Personnel Services	58,639	4,101	57,521	1,118	98.09%	
575311	Management Fees	30,792	2,566	30,792	-	100.00%	
575318	Technology Services	547	46	547	-	100.00%	
575319	Other Professional Services	106	20	107	(1)	100.94%	
575341	Janitorial Services	14,459	4,674	14,022	437	96.98%	
575343	Systems Management Support	3,591	599	3,019	572	84.07%	
575411	Telephone	1,000	55	569	431	56.90%	
575413	Cable	1,632	124	1,456	176	89.22%	
575431	Electricity	5,970	419	3,935	2,035	65.91%	E
575432	Natural Gas	200	11	154	46	77.00%	
575433	Water & Sewer	300	26	308	(8)	102.67%	
575434	Irrigation Water	700	35	483	217	69.00%	
575436	Solid Waste	225	37	225	-	100.00%	
575461	Equipment Maintenance	12,050	491	10,073	1,977	83.59%	
575462	Building/Structure Maintenance	5,553	1,119	1,828	3,725	32.92%	F
575463	Landscape Maintenance Recurring	2,844	668	3,578	(734)	125.81%	G
575464	Landscape Maintenance Non-Recurring	-	-	321	(321)	0.00%	
575468	Irrigation Repair	500	-	65	435	13.00%	
575469	Other Maintenance	863	-	-	863	0.00%	
575471	Printing & Binding	660	-	366	294	55.45%	H
575491	Bank Charges	3,500	945	4,090	(590)	116.86%	I
575494	Overage & Shortage	-	-	(10)	10	0.00%	
575499	Misc Current Charges	200	-	-	200	0.00%	
575511	Office Supplies	500	-	342	158	68.40%	
575522	Operating Supplies	6,100	262	2,469	3,631	40.48%	H, J
575523	Recreation Supplies	500	-	-	500	0.00%	
575524	Non-Capital FF&E	* 13,541	-	4,954	8,587	36.59%	K
575525	Non-Capital Hardware/Software	1,432	-	-	1,432	0.00%	
	Subtotal Contractual & Other Expenses	107,765	12,097	83,693	24,072	77.66%	
	Total Expenses	\$ 166,404	\$ 16,198	\$ 141,214	\$ 25,190	84.86%	
	Change in Unreserved Net Position	\$ (25,854)	\$ (3,072)	\$ 15,448	\$ (9,078)		
	Change in Unreserved Net Position indicates a budgeted use of (\$25,854) to Working Capital.						
		Balance Forward 09/30/17	Current Month Actual	Year To Date Actual	Current Balance		
	Unrestricted Unreserved	\$ 134,584	\$ (3,072)	\$ 15,448	\$ 150,032		
	Unrestricted General R&R Reserve	25,000	-	-	25,000		
	Total Fund Balance	\$ 159,584	\$ (3,072)	\$ 15,448	\$ 175,032		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)
Twelve (12) Months of Operations - 100.00% of Year**

PRELIMINARY

Footnotes:

- A Miscellaneous Revenue is for the BOA annual purchasing card rebate that was received in February.
- B Merchandise revenue from head phones is running lower than anticipated budget.
- C Interest Income includes monthly interest from CFB, our depository bank, investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).

	Month	CFB	FLCLASS	SBA
	Oct-17	0.63%	1.27%	1.37%
	Nov-17	0.63%	1.28%	1.37%
	Dec-17	0.77%	1.38%	1.45%
	Jan-18	0.88%	1.54%	1.60%
	Feb-18	0.88%	1.60%	1.80%
	Mar-18	0.96%	1.72%	1.80%
	Apr-18	1.13%	1.90%	1.99%
	May-18	1.13%	2.00%	2.05%
	Jun-18	1.28%	2.09%	2.13%
	Jul-18	1.38%	2.18%	2.24%
	Aug-18	1.38%	2.20%	N/A
	Sep-18	1.43%	2.22%	N/A

- D The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.
- E Electricity charges run on a month lag basis and usage is less than budget. Before final closing the September electricity will be booked into 2017/18. Budgeted average month is \$498 and actual is running at \$358.
- F To date the budgeted repairs and maintenance have not occurred. 48% of the budget (\$2,646) is for HVAC repairs/maintenance and A/C duct cleaning.
- G Landscape Maintenance Recurring yearly service fess ran slightly over the anticipated budget.
- H YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.

8,500 Fitness Membership agreements			\$	160	Account 471
12 cases of fitness wipes destroyed by Hacienda basement flood			\$	575	Account 522
			\$	735	

The amounts do not represent all Hurricane expenditures as there could be more processed in 17/18.

- I Due to credit card usage the VISA/Mastercard bank charges ran over budget.
- J Operating Supplies for the fitness center such as light bulbs, disinfectant wipes, etc. are running lower than budget.
- K Entire budget was for estimated fitness equipment replacements that were not required this year.

NOTE: Payroll accrual, BOA Purchasing Card accruals and normal year end accruals are not reflected in this statement.

*** Budget transfers and resolutions processed during the month are as follows:**

Transfer To:			
Other Salaries and Wages	+	\$	700
Workers Compensation	+	\$	700
		\$	1,400
Transfer from:			
Non-Capital FF&E	-	\$	1,400
		\$	1,400

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
THE ENRICHMENT ACADEMY (TEA) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)
Twelve (12) Months of Operations - 100.00% of Year

PRELIMINARY

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
341999	Misc Revenue	\$ -	\$ -	\$ 135	\$ 135	0.00%	A
347246	The Enrichment Academy-S	522,745	37,043	509,844	\$ (12,901)	97.53%	B
347247	The Enrichment Academy-M	2,725	-	-	(2,725)	0.00%	B
347248	The Enrichment Academy-L	10,900	645	8,273	(2,627)	75.90%	B
361100	Interest Income	-	59	1,395	1,395	0.00%	C
	Total Revenues:	\$ 536,370	\$ 37,747	\$ 519,647	\$ (16,723)	96.88%	
	EXPENSES:				Under/(Over)		
500121	Regular Salary & Wages	\$ 75,860	\$ 5,948	\$ 75,281	\$ 579	99.24%	
500152	Special Pay - Cell Phones	720	60	703	17	97.64%	
500211	Social Security Taxes	4,748	366	4,635	113	97.62%	
500212	Medicare Taxes	1,110	86	1,084	26	97.66%	
500221	Retirement Contr. Employer	4,552	(1,047)	4,452	100	97.80%	
500222	Retirement Contr. Employer-Mtch	1,517	1,523	1,523	(6)	100.40%	
500231	Health & Life Insurance	44,169	1,378	16,501	27,668	37.36%	
500241	Worker's Compensation	212	-	1,817	(1,605)	857.08%	D
	Subtotal Personnel Services	132,888	8,314	105,996	26,892	79.76%	
500311	Management Fees	42,176	3,514	42,176	-	100.00%	
500318	Technology Services	778	65	778	-	100.00%	
500241	Other Professional Services	* 36,260	641	15,317	20,943	42.24%	
500341	Janitorial Services	3,100	-	-	3,100	0.00%	E
500343	Systems Management Support	2,004	57	956	1,048	47.70%	
500349	Misc Contractual Services	218,734	13,007	187,538	31,196	85.74%	
500400	Travel & Per Diem	500	-	205	295	41.00%	
500411	Telephone	1,500	-	-	1,500	0.00%	E
500412	Postage	4,000	-	34	3,966	0.85%	
500431	Electricity	1,341	-	-	1,341	0.00%	E
500432	Natural Gas	60	-	-	60	0.00%	E
500433	Water & Sewer	68	-	-	68	0.00%	E
500441	Office Leases	5,000	-	-	5,000	0.00%	E
500442	Equipment Rental	9,900	-	-	9,900	0.00%	E
500461	Equipment Maintenance	100	-	-	100	0.00%	E
500485	Box Office Fees	* 2,500	112	2,501	(1)	100.04%	
500471	Printing & Binding	* 22,000	-	21,939	61	99.72%	
500491	Bank Charges	11,800	5,244	11,351	449	96.19%	
500499	Misc Current Charges	500	-	35	465	7.00%	
500511	Office Supplies	5,000	254	2,017	2,983	40.34%	
500522	Operating Supplies	* 6,000	874	5,783	217	96.38%	
575524	Non-Capital FF&E	-	-	314	(314)	0.00%	
575525	Non-Capital Hardware/Software	7,400	-	170	7,230	2.30%	F
	Operating Expenditures	380,721	23,768	291,114	89,607	76.46%	
	Total Expenses	\$ 513,609	\$ 32,082	\$ 397,110	\$ 116,499	77.32%	
	Change in Unreserved Net Position	\$ 22,761	\$ 5,665	\$ 122,537	\$ 99,776		
	Change in Unreserved Net Position indicates a budgeted addition of \$22,761 to Working Capital						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
THE ENRICHMENT ACADEMY (TEA) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)
Twelve (12) Months of Operations - 100.00% of Year

PRELIMINARY

		Balance Forward 09/30/17	Current Month Actual	Year To Date Actual	Current Balance
Unrestricted Unreserved		\$ (92,307)	\$ 5,665	\$ 122,537	\$ 30,230
Unrestricted General R&R Reserve		-	-	-	-
Total Fund Balance		\$ (92,307)	\$ 5,665	\$ 122,537	\$ 30,230

FOOTNOTES:

- A The annual BOA purchasing card rebate was received in February.
- B Revenue collections are seasonal as new classes begin in October and August. Revenues are final for the year as August and September class registrations are for FY 18/19 classes. For sales tax purposes the revenues are booked to the county revenue account where the classes are held.
- C Interest Income represents monthly interest from CFB, our depository bank.
- | Month | CFB |
|--------|-------|
| Oct-17 | 0.63% |
| Nov-17 | 0.63% |
| Dec-17 | 0.77% |
| Jan-18 | 0.88% |
| Feb-18 | 0.88% |
| Mar-18 | 0.96% |
| Apr-18 | 1.13% |
| May-18 | 1.13% |
| Jun-18 | 1.28% |
| Jul-18 | 1.38% |
| Aug-18 | 1.38% |
| Sep-18 | 1.43% |
- D Workers Compensation came in higher than anticipated budget.
- E Original budget had TEA as stand alone in their own facility. TEA is in District headquarters and rental/utility costs are charged through the management fee cost allocation process.
- F Budgeted expenditures for I Communication Software and a computer laptop have not occurred to date.

NOTE: Year end Payroll accruals, BOA Purchasing Card accruals and normal year end accruals are not reflected in this statement

* **Budget transfers and resolutions processed during the month are as follows:**

Transfer To:		
Printing & Binding	+	\$ 10,000
Box Office Fees	+	\$ 2,500
Operating Supplies	+	\$ 1,000
		<u>\$ 13,500</u>
Transfer from:		
Other Professional Services	-	\$ 13,500
		<u>\$ 13,500</u>