

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #6
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2018 (Unaudited)
One (1) Month of Operations - 8.33% of Year

Account Number	Description of Account	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	3,168,731	-	-	(3,168,731)	0.00%	A
337401	Sumter Co Road Agreement	21,542	-	-	(21,542)	0.00%	
361100	Interest Income - Cash Equiv	37,200	7,436	7,436	(29,764)	19.99%	B
361105	Interest Income Tax Collector	3,500	-	-	(3,500)	0.00%	
381002	Transfer In - Debt Service	546,634	-	-	(546,634)	0.00%	
	Total Revenues:	\$ 3,777,607	\$ 7,436	\$ 7,436	\$ (3,770,171)	0.20%	
361306	Unrealized Gain or Loss- FLGIT	-	-	-	-	0.00%	C
361307	Unrealized Gain or Loss- LTP	-	-	-	-	0.00%	C
361309	Unrealized Gain or Loss-FLFIT	-	(3,335)	(3,335)	(3,335)	0.00%	B
361409	Realized Gain or Loss-FL-FIT	-	5,459	5,459	5,459	0.00%	B
	Total Available Resources:	\$ 3,777,607	\$ 9,560	\$ 9,560	\$ (3,768,047)	0.25%	
	EXPENDITURES:						
511111	Executive Salaries	\$ 10,800	\$ 600	\$ 600	\$ 10,200	5.56%	
511211	Social Security Taxes	669	37	37	632	5.53%	
511212	Medicare Taxes	156	9	9	147	5.77%	
511241	Worker's Compensation	30	13	13	17	43.33%	D
	Subtotal Personnel Services	11,655	659	659	10,996	5.65%	
513311	VCCDD Management Fees	170,046	14,176	14,176	155,870	8.34%	
513312	Engineering Fees	5,200	-	-	5,200	0.00%	
514313	Legal Fees	8,000	-	-	8,000	0.00%	
513314	Tax Collector Fees	66,015	-	-	66,015	0.00%	
519316	Deed Compliance Services	65,208	5,434	5,434	59,774	8.33%	
513318	Technology Services	5,477	461	461	5,016	8.42%	
519319	Other Professional Services	12,648	-	-	12,648	0.00%	
500310	Subtotal Professional Services	332,594	20,071	20,071	312,523	6.03%	
513322	Auditing Services	9,500	-	-	9,500	0.00%	
500320	Subtotal Accounting Services	9,500	-	-	9,500	0.00%	
513343	Systems Management Support	585	8	8	577	1.37%	
513344	Payroll Services	162	-	-	162	0.00%	
500340	Subtotal Other Contractual Services	747	8	8	739	1.07%	
541431	Electricity	283,590	165	165	283,425	0.06%	
539434	Irrigation Water	38,732	1,563	1,563	37,169	4.04%	
500430	Subtotal Utility Services	322,322	1,728	1,728	320,594	0.54%	
539442	Equipment Rental	500	-	-	500	0.00%	
500440	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	6,820	5,895	5,895	925	86.44%	E
50040	Subtotal Insurance	6,820	5,895	5,895	925	86.44%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	115,506	-	-	115,506	0.00%	
539463	Landscape Maint- Recurring	183,991	12,603	12,603	171,388	6.85%	
539464	Landscape Maint. - Non-Recurring	35,000	-	-	35,000	0.00%	
539468	Irrigation Repair	23,722	-	-	23,722	0.00%	
539469	Other Maintenance	55,601	-	-	55,601	0.00%	
500460	Subtotal Repair & Maintenance Services	414,320	12,603	12,603	401,717	3.04%	
513471	Printing & Binding	500	-	-	500	0.00%	
500470	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	1,500	-	-	1,500	0.00%	
539498	Project Wide Fees	1,879,698	156,647	156,647	1,723,051	8.33%	
500490	Subtotal Other Current Charges	1,881,448	156,647	156,647	1,724,801	8.33%	
539522	Operating Materials & Supplies	900	-	-	900	0.00%	
	Subtotal Supplies & Minor Equipment	900	-	-	900	0.00%	
	Subtotal Operating Expenditures	\$ 2,981,306	\$ 197,611	\$ 197,611	\$ 2,783,695	6.63%	
581911	Transfers to General R & R Reserve	225,000	18,750	18,750	206,250	8.33%	
	Transfer to Budgeted Reserves & Other	\$ 225,000	\$ 18,750	\$ 18,750	\$ 206,250	8.33%	
	Total Expenditures	\$ 3,206,306	\$ 216,361	\$ 216,361	\$ 2,989,945	6.75%	
369901	Change in Unreserved Net Position	\$ 571,301	\$ (206,801)	\$ (206,801)	\$ (778,102)		
	Change in Net Assets indicates a budgeted addition to Restricted Capital Project Phase 1 of \$418,596, addition to Restricted Capital Project Phase 2 of \$128,038 and addition to Working Capital of \$24,667.						

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #6

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Fund Balance Analysis:		Balance Forward 09/30/18 **	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	\$ 2,700,525	\$ (206,801)	\$ (206,801)	\$ 2,493,724		
281003	Restricted Capital Projects- Phase I	1,540,961	-	-	1,540,961		
281004	Restricted Capital Projects- Phase II	197,096			197,096		
282004	Committed R&R General	6,647,268	18,750	18,750	6,666,018		
282005	Committed R&R Roads	719,485	-	-	719,485		
	Total Fund Balance	\$ 11,805,335	\$ (188,051)	\$ (188,051)	\$ 11,617,284		
	** Beginning fund balance is preliminary until completion of 2017-18 audit.						
	Footnotes:						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.						
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF) and Florida Fixed Income Trust (FLFIT)						
		Month	CFB	FLCLASS	FEITF	FLFIT	
		Sep-18	1.43%	2.22%	2.14%	2.56%	
		Oct-18	1.64%	2.29%	2.26%	2.58%	
C:	FLGIT and LTIP Unrealized gain/ loss will not be available until next month. Current month investment Rate of Return will not be available until next month.						
		Month	FLGIT	LTIP			
		Sep-18	0.00%	-0.35%			
		Oct-18	--	--			
D:	Annual Workers Compensation Insurance invoice paid in October.						
E:	Annual Casualty & Liability Insurance invoice paid in October.						