

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #7
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2018 (Unaudited)
One (1) Month of Operations - 8.33% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	\$ 1,924,791	\$ -	\$ -	\$ (1,924,791)	0.00%	A
337401	Sumter Co Road Agreement	5,173	-	-	(5,173)	0.00%	
341999	Miscellaneous Revenue	-	-	-	-	0.00%	
361102	Interest Income Cash Equiv	21,600	3,771	3,771	(17,829)	17.46%	B
361105	Interest Income Tax Collector	2,400	-	-	(2,400)	0.00%	
	Total Revenues:	\$ 1,953,964	\$ 3,771	\$ 3,771	\$ (1,950,193)	0.19%	
361306	Unrealized Gain or Loss- FLGIT	-	-	-	-	0.00%	C
361307	Unrealized Gain or Loss- LTP	-	-	-	-	0.00%	C
361309	FLFIT-Unrealized Gain/Loss	-	(1,211)	(1,211)	(1,211)	0.00%	B
361409	FLFIT-Realized Gain/Loss	-	1,982	1,982	1,982	0.00%	B
381002	Transfer In-Debt Service	284,078	-	-	(284,078)	0.00%	
	Total Available Resources:	\$ 2,238,042	\$ 4,542	\$ 4,542	\$ (2,233,500)	0.20%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 18,000	\$ 1,000	\$ 1,000	\$ 17,000	5.56%	
511211	Social Security Taxes	1,115	62	62	1,053	5.56%	
511212	Medicare Taxes	260	15	15	245	5.77%	
511241	Worker's Compensation	50	22	22	28	44.00%	D
	Subtotal Personnel Services	19,425	1,099	1,099	18,326	5.66%	
513311	VCCDD Management Fees	143,638	11,979	11,979	131,659	8.34%	
513312	Engineering Fees	5,200	-	-	5,200	0.00%	
514313	Legal Services	7,500	-	-	7,500	0.00%	
513314	Tax Collector Fees	40,100	-	-	40,100	0.00%	A
519316	Deed Compliance Services	50,705	4,230	4,230	46,475	8.34%	
513318	Technology Services	4,905	406	406	4,499	8.28%	
519319	Other Professional Services	4,719	-	-	4,719	0.00%	
	Subtotal Professional Services	256,767	16,615	16,615	240,152	6.47%	
513322	Auditing Services	9,500	-	-	9,500	0.00%	
	Subtotal Accounting Services	9,500	-	-	9,500	0.00%	
513343	Systems Management Support	225	1	1	224	0.44%	
513344	Payroll Services	162	-	-	162	0.00%	
	Subtotal Other Contractual Services	387	1	1	386	0.26%	
511401	Travel & Per Diem	1,000	-	-	1,000	0.00%	
	Subtotal Travel & Per Diem	1,000	-	-	1,000	0.00%	
513412	Postage	100	-	-	100	0.00%	
	Subtotal Comm & Freight Services	100	-	-	100	0.00%	
541431	Electricity	137,478	-	-	137,478	0.00%	
539434	Irrigation Water	20,545	378	378	20,167	1.84%	
	Subtotal Utilities Services	158,023	378	378	157,645	0.24%	
539442	Equipment Rental	500	-	-	500	0.00%	
500442	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	6,820	5,895	5,895	925	86.44%	E
	Subtotal Insurance	6,820	5,895	5,895	925	86.44%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	122,191	-	-	122,191	0.00%	
539463	Landscape Maint. Recurring	125,885	8,936	8,936	116,949	7.10%	
539464	Landscape Maint.NonRecurring	3,200	-	-	3,200	0.00%	
539468	Irrigation Repair	9,123	-	-	9,123	0.00%	
539469	Other Maintenance	22,565	-	-	22,565	0.00%	
	Subtotal Repair & Maintenance Services	283,464	8,936	8,936	274,528	3.15%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	2,000	-	-	2,000	0.00%	
539498	Project Wide Fees	1,197,929	99,832	99,832	1,098,097	8.33%	
	Subtotal Other Current Charges	1,200,179	99,832	99,832	1,100,347	8.32%	
539522	Operating Supplies	900	-	-	900	0.00%	
	Subtotal Operating Supplies	900	-	-	900	0.00%	
	Subtotal Operating Expenditures	\$ 1,937,565	\$ 132,756	\$ 132,756	\$ 1,804,809	6.85%	
581911	Transfers to General R & R	25,000	2,087	2,087	22,913	8.35%	
581912	Transfers to Other Roads	25,000	2,087	2,087	22,913	8.35%	
	Subtotal Transfers	\$ 50,000	\$ 4,174	\$ 4,174	\$ 45,826	8.35%	
	Total Expenditures	\$ 1,987,565	\$ 136,930	\$ 136,930	\$ 1,850,635	6.89%	
369901	Change in Unreserved Net Position	\$ 250,477	\$ (132,388)	\$ (132,388)	\$ (382,865)		

Change in Net Assets indicated a budgeted addition of Capital Project Phase I \$284,078 and a reduction in working capital of (\$33,601).

