

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #8**

**OPERATING BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2018 (Unaudited)**

**One (1) Month of Operations- 8.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	\$ 2,844,240	\$ -	\$ -	\$ (2,844,240)	0.00%	A
337401	Sumter Co Road Agreement	3,697	-	-	(3,697)	0.00%	
361100	Interest Income Cash Equiv	37,500	7,975	7,975	(29,525)	21.27%	B
361105	Interest Income Tax Collector	3,500	-	-	(3,500)	0.00%	
381002	Transfer In - Debt Service	248,591	-	-	(248,591)	0.00%	
	<b>Total Revenues:</b>	<b>\$ 3,137,528</b>	<b>\$ 7,975</b>	<b>\$ 7,975</b>	<b>\$ (3,129,553)</b>	<b>0.25%</b>	
361306	Unrealized Gain or Loss- FLGIT	-	-	-	-	0.00%	C
361307	Unrealized Gain or Loss- LTP	-	-	-	-	0.00%	C
361309	Unrealized Gain or Loss-FLFIT	-	(931)	(931)	(931)	0.00%	B
361409	Realized Gain or Loss-FLFIT	-	1,524	1,524	1,524	0.00%	B
	<b>Total Available Resources:</b>	<b>\$ 3,137,528</b>	<b>\$ 8,568</b>	<b>\$ 8,568</b>	<b>\$ (3,128,960)</b>	<b>0.27%</b>	
					<b>7</b>		
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 18,000	\$ 1,000	\$ 1,000	\$ 17,000	5.56%	
511211	Social Security Taxes	1,115	62	62	1,053	5.56%	
511212	Medicare Taxes	260	15	15	245	5.77%	
511241	Worker's Compensation	50	22	22	28	44.00%	D
	<b>Subtotal Personnel Services</b>	<b>19,425</b>	<b>1,099</b>	<b>1,099</b>	<b>18,326</b>	<b>5.66%</b>	
513311	VCCDD Management Fees	158,488	13,211	13,211	145,277	8.34%	
513312	Engineering Fees	5,200	-	-	5,200	0.00%	
514313	Legal Services	7,500	-	-	7,500	0.00%	
513314	Tax Collector Fees	59,255	-	-	59,255	0.00%	
519316	Deed Compliance Services	64,998	5,411	5,411	59,587	8.32%	
513318	Technology Services	5,531	460	460	5,071	8.32%	
519319	Other Professional Services	4,059	-	-	4,059	0.00%	
	<b>Subtotal Professional Services</b>	<b>305,031</b>	<b>19,082</b>	<b>19,082</b>	<b>285,949</b>	<b>6.26%</b>	
513322	Auditing Services	14,500	-	-	14,500	0.00%	
	<b>Subtotal Accounting Services</b>	<b>14,500</b>	<b>-</b>	<b>-</b>	<b>14,500</b>	<b>0.00%</b>	
513343	Systems Management Support	225	-	-	225	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
	<b>Subtotal Other Contractual Services</b>	<b>387</b>	<b>-</b>	<b>-</b>	<b>387</b>	<b>0.00%</b>	
513412	Postage	100	-	-	100	0.00%	
	<b>Subtotal Comm &amp; Freight Services</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>	
541431	Electricity	167,832	12,987	12,987	154,845	7.74%	
539434	Irrigation Water	29,107	1,573	1,573	27,534	5.40%	
	<b>Subtotal Utilities Services</b>	<b>196,939</b>	<b>14,560</b>	<b>14,560</b>	<b>182,379</b>	<b>7.39%</b>	
513451	Casualty & Liability Insurance	6,820	5,895	5,895	925	86.44%	E
	<b>Subtotal Insurance</b>	<b>6,820</b>	<b>5,895</b>	<b>5,895</b>	<b>925</b>	<b>86.44%</b>	
539462	Building/Structure Maintenance	97,519	-	-	97,519	0.00%	
539463	Landscape Maint- Recurring	221,353	16,231	16,231	205,122	7.33%	
539464	Landscape Maint. - Non-Recurring	22,000	-	-	22,000	0.00%	
539468	Irrigation Repair	14,971	-	-	14,971	0.00%	
539469	Other Maintenance	21,995	-	-	21,995	0.00%	
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>377,838</b>	<b>16,231</b>	<b>16,231</b>	<b>361,607</b>	<b>4.30%</b>	
513471	Printing & Binding	500	-	-	500	0.00%	
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	2,000	-	-	2,000	0.00%	
513498	Project Wide Fees	1,344,195	112,019	112,019	1,232,176	8.33%	
	<b>Subtotal Other Current Charges</b>	<b>1,346,445</b>	<b>112,019</b>	<b>112,019</b>	<b>1,234,426</b>	<b>8.32%</b>	
539522	Operating Supplies	250	-	-	250	0.00%	
	<b>Subtotal Operating Supplies</b>	<b>250</b>	<b>-</b>	<b>-</b>	<b>250</b>	<b>0.00%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 2,268,235</b>	<b>\$ 168,886</b>	<b>\$ 168,886</b>	<b>\$ 2,099,349</b>	<b>7.45%</b>	
581912	Transfer to Oth Roads	500,000	41,674	41,674	458,326	8.33%	
	<b>Subtotal Transfers</b>	<b>\$ 500,000</b>	<b>\$ 41,674</b>	<b>\$ 41,674</b>	<b>\$ 458,326</b>	<b>8.33%</b>	
	<b>Total Expenditures</b>	<b>\$ 2,768,235</b>	<b>\$ 210,560</b>	<b>\$ 210,560</b>	<b>\$ 2,557,675</b>	<b>7.61%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ 369,293</b>	<b>\$ (201,992)</b>	<b>\$ (201,992)</b>	<b>\$ (571,285)</b>		
	Change in Net Assets indicates a budgeted addition to Restricted Capital Project Phase 1 of 248,591 and Working Capital of \$120,702.						

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #8						
OPERATING BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2018 (Unaudited)						
One (1) Month of Operations- 8.33% of Year						
		Balance Forward **09/30/18	Current Month Actual	Year to Date Actual	Current Balance	
<b>Fund Balance Analysis:</b>						
284000	Unassigned	\$ 2,512,100	\$ (201,992)	\$ (201,992)	\$ 2,310,108	
282004	Committed R&R General	1,500,000	-	-	1,500,000	
282006	Committed R&R Villa Roads	\$2,414,398	\$ 41,674	\$ 41,674	\$ 2,456,072	
<b>Total Fund Balance</b>		<b>\$ 6,426,498</b>	<b>\$ (160,318)</b>	<b>\$ (160,318)</b>	<b>\$ 6,266,180</b>	
<b>** Beginning fund balance is preliminary until completion of 2017/18 audit.</b>						
<b>Footnotes:</b>						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.					
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF) and Florida Fixed Income Trust					
		Month	CFB	FLCLASS	FEITF	FLFIT
		Sep-18	1.43%	2.22%	2.14%	2.56%
		Oct-18	1.64%	2.29%	2.26%	2.58%
C:	FLGIT and LTIP Unrealized gain/ loss will not be available until next month. Current month investment Rate of Return will not be available until next month.					
		Month	FLGIT	LTIP		
		Sep-18	0.00%	-0.35%		
		Oct-18	--	--		
D:	Annual Workers Compensation Insurance invoice paid in October.					
E:	Annual Casualty & Liability Insurance invoice paid in October.					