

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #9**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2018 (Unaudited)**  
**One (1) Month of Operations - 8.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325211	Maintenance Assessment	\$ 3,812,016	\$ -	\$ -	\$ (3,812,016)	0.00%	A
337401	Sumter Co Road Agreement	7,708	-	-	(7,708)	0.00%	
361102	Int Income - Cash Equiv	62,700	15,247	15,247	(47,453)	24.32%	B
361105	Interest Income-Tax Collector	4,200	-	-	(4,200)	0.00%	
	<b>Total Revenues:</b>	<b>\$ 3,886,624</b>	<b>\$ 15,247</b>	<b>\$ 15,247</b>	<b>\$ (3,871,377)</b>	<b>0.39%</b>	
361306	FLGIT-Unrealized Gain/Loss	-	-	-	-	0.00%	C
361307	LTP Unrealized Gain/Loss	-	-	-	-	0.00%	C
361309	FLFIT-Unrealized Gain/Loss	-	(1,393)	(1,393)	(1,393)	0.00%	B
361409	FLFIT-Realized Gain/Loss	-	2,281	2,281	2,281	0.00%	B
	<b>Total Available Resources:</b>	<b>\$ 3,886,624</b>	<b>\$ 16,135</b>	<b>\$ 16,135</b>	<b>\$ (3,870,489)</b>	<b>0.42%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 18,000	\$ -	\$ -	\$ 18,000	0.00%	
511211	Social Security Taxes	1,115	-	-	1,115	0.00%	
511212	Medicare Taxes	260	-	-	260	0.00%	
511241	Worker's Compensation	50	22	22	28	44.00%	D
	<b>Subtotal Personnel Services</b>	<b>19,425</b>	<b>22</b>	<b>22</b>	<b>19,403</b>	<b>0.11%</b>	
513311	Management Fees	150,163	12,520	12,520	137,643	8.34%	
513312	Engineering Services	5,200	-	-	5,200	0.00%	
514313	Legal Services	6,500	-	-	6,500	0.00%	
513314	Tax Collector Fees	79,417	-	-	79,417	0.00%	
519316	Deed Compliance Services	66,098	5,510	5,510	60,588	8.34%	
513318	Technology Services	5,451	457	457	4,994	8.38%	
519319	Other Professional Services	7,138	-	-	7,138	0.00%	
	<b>Subtotal Professional Services</b>	<b>319,967</b>	<b>18,487</b>	<b>18,487</b>	<b>301,480</b>	<b>5.78%</b>	
513322	Auditing Services	9,500	-	-	9,500	0.00%	
	<b>Subtotal Accounting Services</b>	<b>9,500</b>	<b>-</b>	<b>-</b>	<b>9,500</b>	<b>0.00%</b>	
513343	Systems Management Support	425	27	27	398	6.35%	
513344	Payroll Services	162	-	-	162	0.00%	
	<b>Subtotal Other Contractual Services</b>	<b>587</b>	<b>27</b>	<b>27</b>	<b>560</b>	<b>4.60%</b>	
513412	Postage	100	-	-	100	0.00%	
	<b>Subtotal Comm &amp; Freight Services</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>	
541431	Electricity	187,471	14,753	14,753	172,718	7.87%	
539434	Irrigation Water	39,616	2,413	2,413	37,203	6.09%	
	<b>Subtotal Utilities Services</b>	<b>227,087</b>	<b>17,166</b>	<b>17,166</b>	<b>209,921</b>	<b>7.56%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	
<b>500442</b>	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Casualty & Liability Insurance	6,820	5,895	5,895	925	86.44%	E
	<b>Subtotal Insurance</b>	<b>6,820</b>	<b>5,895</b>	<b>5,895</b>	<b>925</b>	<b>86.44%</b>	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	21,354	-	-	21,354	0.00%	
539463	Landscape Maint.- Recurring	101,807	7,368	7,368	94,439	7.24%	
539464	Landscape Maint.-Non-Recurring	15,000	-	-	15,000	0.00%	
539468	Irrigation Repair	10,819	-	-	10,819	0.00%	
539469	Other Maintenance	19,043	-	-	19,043	0.00%	
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>168,523</b>	<b>7,368</b>	<b>7,368</b>	<b>161,155</b>	<b>4.37%</b>	
513471	Printing & Binding	500	-	-	500	0.00%	
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513493	Permits & Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	2,500	-	-	2,500	0.00%	
539498	Project Wide Fees	1,526,723	127,237	127,237	1,399,486	8.33%	
	<b>Subtotal Other Current Charges</b>	<b>1,529,473</b>	<b>127,237</b>	<b>127,237</b>	<b>1,402,236</b>	<b>8.32%</b>	
539522	Operating Supplies	500	-	-	500	0.00%	
	<b>Subtotal Operating Supplies</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 2,282,982</b>	<b>\$ 176,202</b>	<b>\$ 176,202</b>	<b>\$ 2,106,780</b>	<b>7.72%</b>	
581911	Trans to Gen R&R	1,000,000	83,337	83,337	916,663	8.33%	
	<b>Subtotal Transfers</b>	<b>\$ 1,000,000</b>	<b>\$ 83,337</b>	<b>\$ 83,337</b>	<b>\$ 916,663</b>	<b>8.33%</b>	
	<b>Total Expenditures</b>	<b>\$ 3,282,982</b>	<b>\$ 259,539</b>	<b>\$ 259,539</b>	<b>\$ 3,023,443</b>	<b>7.91%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ 603,642</b>	<b>\$ (243,404)</b>	<b>\$ (243,404)</b>	<b>\$ (847,046)</b>		

Change in Net Assets indicates a budgeted increase in Working Capital \$603,642.

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Fund Balance Analysis:		Balance Forward **09/30/18	Current Month Actual	Year to Date Actual	Current Balance	
284000	Unassigned	\$ 4,767,028	\$ (243,404)	\$ (243,404)	\$ 4,523,624	
282004	Committed R&R General	6,700,000	83,337	83,337	6,783,337	
<b>Total Fund Balance</b>		<b>\$ 11,467,028</b>	<b>\$ (160,067)</b>	<b>\$ (160,067)</b>	<b>\$ 11,306,961</b>	
** Beginning fund balance is preliminary until completion of 2017/18 audit.						
<b>Footnotes:</b>						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November. The Tax Collector deducts a 2% fee for collection services.					
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the Florida Fixed Income Trust (FLFIT).					
		Month	CFB	FLCLASS	FEITF	FLFIT
		Sep-18	1.43%	2.22%	2.14%	2.36%
		Oct-18	1.64%	2.29%	2.26%	2.58%
C:	The Unrealized gain/loss for FLGIT and LTIP will not be available until next month. The current month's investment rate of return will not be available until next month.					
		Month	FLGIT	LTIP		
		Sep-18	0.00%	-0.35%		
		Oct-18	-	-		
D:	Annual workers compensation insurance payment was made in October.					
E:	Liability and property insurance premiums for the fiscal year were paid in October.					