

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #11
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2018 (Unaudited)
One (1) Month of Operations - 8.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
	REVENUES:					Over/(Under)		
325211	Net Maintenance Assessments	\$ 1,363,622	\$ -	\$ -	\$ (1,363,622)	0.00%	A	
361102	Interest Income Cash Equiv	13,400	2,528	2,528	(10,872)	18.87%	B	
361105	Interest Income Tax Collector	830	-	-	(830)	0.00%		
	Total Revenues:	\$ 1,377,852	\$ 2,528	\$ 2,528	\$ (1,375,324)	0.18%		
	Total Available Resources:	\$ 1,377,852	\$ 2,528	\$ 2,528	\$ (1,375,324)	0.18%		
	EXPENDITURES:					Under/(Over)		
511111	Executive Salaries	\$ 7,200	\$ 400	\$ 400	\$ 6,800	5.56%		
511211	Social Security Taxes	446	25	25	421	5.61%		
511212	Medicare Taxes	104	6	6	98	5.77%		
511241	Worker's Compensation	20	9	9	11	45.00%	C	
	Subtotal Personnel Services	7,770	440	440	7,330	5.66%		
513311	VCCDD Management Fees	110,690	9,226	9,226	101,464	8.33%		
513312	Engineering Fees	2,600	-	-	2,600	0.00%		
514313	Legal Services	7,000	-	-	7,000	0.00%		
513314	Tax Collector Fees	28,409	-	-	28,409	0.00%	A	
513318	Technology Services	4,706	394	394	4,312	8.37%		
519319	Other Professional Services	2,671	-	-	2,671	0.00%		
	Subtotal Professional Services	156,076	9,620	9,620	146,456	6.16%		
513322	Auditing Services	9,500	-	-	9,500	0.00%		
	Subtotal Accounting Services	9,500	-	-	9,500	0.00%		
513343	Systems Management Support	225	-	-	225	0.00%		
	Subtotal Other Contractual Services	225	-	-	225	0.00%		
513412	Postage	500	-	-	500	0.00%		
	Subtotal Comm & Freight Services	500	-	-	500	0.00%		
541431	Electricity	81,032	-	-	81,032	0.00%		
539434	Irrigation Water	15,902	16	16	15,886	0.10%		
	Subtotal Utilities Services	96,934	16	16	96,918	0.02%		
539442	Equipment Rental	500	-	-	500	0.00%		
500442	Subtotal Rentals & Leases	500	-	-	500	0.00%		
513451	Casualty & Liability Insurance	6,820	5,895	5,895	925	86.44%	D	
	Subtotal Insurance	6,820	5,895	5,895	925	86.44%		
539462	Building/Structure Maintenance	6,124	-	-	6,124	0.00%		
539463	Landscape Maint. Recurring	70,423	4,926	4,926	65,497	6.99%		
539464	Landscape Maint.NonRecurring	7,000	-	-	7,000	0.00%		
539468	Irrigation Repair	2,500	-	-	2,500	0.00%		
539469	Other Maintenance	15,190	-	-	15,190	0.00%		
	Subtotal Repair & Maintenance Services	101,237	4,926	4,926	96,311	4.87%		
513471	Printing & Binding	500	-	-	500	0.00%		
	Subtotal Printing & Binding	500	-	-	500	0.00%		
513491	Banking Charges	200	-	-	200	0.00%		
513493	Permits and Licenses	250	-	-	250	0.00%		
513497	Legal Advertising	500	-	-	500	0.00%		
539498	Project Wide Fees	651,547	54,302	54,302	597,245	8.33%		
513499	Miscellaneous Current Charges	500	-	-	500	0.00%		
	Subtotal Other Current Charges	652,997	54,302	54,302	598,695	8.32%		
539522	Operating Supplies	500	-	-	500	0.00%		
	Subtotal Operating Supplies	500	-	-	500	0.00%		
	Subtotal Operating Expenditures	\$ 1,033,559	\$ 75,199	\$ 75,199	\$ 958,360	7.28%		
581911	Transfers to General R & R	250,000	20,837	20,837	229,163	8.33%		
	Subtotal Transfers	\$ 250,000	\$ 20,837	\$ 20,837	\$ 229,163	8.33%		
	Total Expenditures	\$ 1,283,559	\$ 96,036	\$ 96,036	\$ 1,187,523	7.48%		
369901	Change in Unreserved Net Position	\$ 94,293	\$ (93,508)	\$ (93,508)	\$ (187,801)			
	Change in Net Assets indicates a budget addition in Working Capital of \$94,293.							

