

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #5**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)**  
**Two (2) Months of Operations- 16.67% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	\$ 2,907,616	\$ 1,023,432	\$ 1,023,432	\$ (1,884,184)	35.20%	A
337401	Sumter Co Road Agreement	15,628	-	-	(15,628)	0.00%	
361102	Interest Income Cash Equiv	27,000	4,454	8,625	(18,375)	31.94%	B
361105	Interest Income Tax Collector	2,300	-	-	(2,300)	0.00%	
	<b>Total Revenues:</b>	<b>\$ 2,952,544</b>	<b>\$ 1,027,886</b>	<b>\$ 1,032,057</b>	<b>\$ (1,920,487)</b>	<b>34.95%</b>	
361306	FLGIT-Unrealized Gain/Loss	-	4,125	4,125	4,125	0.00%	C
361307	LTIP - Unrealized Gain/Loss	-	(94,157)	(94,157)	(94,157)	0.00%	C
361309	FLFIT-Unrealized Gain/Loss	-	1,272	(4,242)	(4,242)	0.00%	B
361409	FLFIT-Realized Gain/Loss	-	9,231	18,256	18,256	0.00%	B
381002	Transfer In - Debt Service	293,386	-	-	(293,386)	0.00%	
	<b>Total Available Resources:</b>	<b>\$ 3,245,930</b>	<b>\$ 948,357</b>	<b>\$ 956,039</b>	<b>\$ (2,289,891)</b>	<b>29.45%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 16,000	\$ 1,000	\$ 2,000	\$ 14,000	12.50%	
511211	Social Security Taxes	992	62	124	868	12.50%	
511212	Medicare Taxes	232	15	29	203	12.50%	
511241	Worker's Compensation	45	-	22	23	48.89%	D
	<b>Subtotal Personnel Services</b>	<b>17,269</b>	<b>1,077</b>	<b>2,175</b>	<b>15,094</b>	<b>12.59%</b>	
513311	VCCDD Management Fees	163,984	13,665	27,334	136,650	16.67%	
513312	Engineering Fees	5,200	60	60	5,140	1.15%	
514313	Legal Services	8,000	300	300	7,700	3.75%	
513314	Tax Collector Fees	60,576	20,469	20,469	40,107	33.79%	A
519316	Deed Compliance Services	59,396	4,950	9,896	49,500	16.66%	
513318	Technology Services	5,561	463	931	4,630	16.74%	
519319	Other Professional Services	14,007	1,040	1,040	12,967	7.42%	
	<b>Subtotal Professional Services</b>	<b>316,724</b>	<b>40,947</b>	<b>60,030</b>	<b>256,694</b>	<b>18.95%</b>	
513322	Auditing Services	9,500	-	-	9,500	0.00%	
	<b>Subtotal Accounting Services</b>	<b>9,500</b>	<b>-</b>	<b>-</b>	<b>9,500</b>	<b>0.00%</b>	
513343	Systems Management Support	645	27	62	583	9.61%	
513344	Payroll Services	162	-	-	162	0.00%	
513349	Misc Contractual Services	-	1,446	1,446	(1,446)	0.00%	E
	<b>Subtotal Other Contractual Services</b>	<b>807</b>	<b>1,473</b>	<b>1,508</b>	<b>(701)</b>	<b>186.86%</b>	
511401	Travel & Per Diem	5,000	-	-	5,000	0.00%	
	<b>Subtotal Travel &amp; Per Diem</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>0.00%</b>	
513412	Postage	100	-	-	100	0.00%	
	<b>Subtotal Comm &amp; Freight Services</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>	
541431	Electricity	213,165	15,421	31,918	181,247	14.97%	
539434	Irrigation Water	34,342	2,854	4,436	29,906	12.92%	
	<b>Subtotal Utilities Services</b>	<b>247,507</b>	<b>18,275</b>	<b>36,354</b>	<b>211,153</b>	<b>14.69%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	
<b>500442</b>	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Casualty & Liability Insurance	6,820	-	5,895	925	86.44%	F
	<b>Subtotal Insurance</b>	<b>6,820</b>	<b>-</b>	<b>5,895</b>	<b>925</b>	<b>86.44%</b>	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	71,616	-	-	71,616	0.00%	
539463	Landscape Maint. Recurring	277,055	20,485	40,970	236,085	14.79%	
539464	Landscape Maint.NonRecurring	51,050	-	-	51,050	0.00%	
539468	Irrigation Repair	12,604	266	266	12,338	2.11%	
539469	Other Maintenance	39,926	1,602	1,602	38,324	4.01%	
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>452,751</b>	<b>22,353</b>	<b>42,838</b>	<b>409,913</b>	<b>9.46%</b>	
513471	Printing & Binding	500	-	-	500	0.00%	
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	1,500	-	-	1,500	0.00%	
539498	Project Wide Fees	1,693,538	141,128	282,258	1,411,280	16.67%	
	<b>Subtotal Other Current Charges</b>	<b>1,695,288</b>	<b>141,128</b>	<b>282,258</b>	<b>1,413,030</b>	<b>16.65%</b>	
539522	Operating Supplies	500	-	-	500	0.00%	
	<b>Subtotal Operating Supplies</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 2,753,266</b>	<b>\$ 225,253</b>	<b>\$ 431,058</b>	<b>\$ 2,322,208</b>	<b>15.66%</b>	
	<b>Total Expenditures</b>	<b>\$ 2,753,266</b>	<b>\$ 225,253</b>	<b>\$ 431,058</b>	<b>\$ 2,322,208</b>	<b>15.66%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ 492,664</b>	<b>\$ 723,104</b>	<b>\$ 524,981</b>	<b>\$ 32,317</b>		
Change in Net Assets indicates a budgeted addition to Capital Project Phase I of \$111,497, addition to Capital Project Phase II of \$181,889 and additional working capital of \$199,278							

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	<b>Fund Balance Analysis:</b>	<b>Balance Forward **09/30/18</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>
284000	Unassigned	\$ 3,541,285	\$ 723,104	\$ 524,981	\$ 4,066,266
281003	Restricted Cap PHI	334,443	-	-	334,443
281004	Restricted Cap PHII	452,043	-	-	452,043
282004	Committed R&R General	6,242,200	-	-	6,242,200
282006	Committed R&R Villa Roads	2,879,875	-	-	2,879,875
	<b>Total Fund Balance</b>	<b>\$ 13,449,846</b>	<b>\$ 723,104</b>	<b>\$ 524,981</b>	<b>\$ 13,974,827</b>
<b>** Beginning fund balance is preliminary until completion of 2017/18 audit.</b>					
<b>Footnotes:</b>					
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November. The Tax Collector deducts a 2% fee for collection services.				
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and Florida Fixed Income Trust (FLFIT).				
		Month	CFB	FLCLASS	FEITF
		Oct-18	1.64%	2.29%	2.26%
		Nov-18	1.64%	2.41%	2.32%
C:	The Unrealized gain/loss and rate of return for FLGIT and LTIP will not be available until next month.				
		Month	FLGIT	LTIP	
		Oct-18	0.96%	-63.06%	
		Nov-18	--	--	
D:	Annual workers compensation insurance payment was made in October.				
E:	Expenditures are for administrative services provided by Disaster Law and Consulting, LLC to assist with FEMA matters related to Hurricane Irma.				
F:	Liability and property insurance premiums for the fiscal year were paid in October.				