

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #7**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)**  
**Two (2) Months of Operations- 16.67% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	\$ 1,924,791	\$ 639,326	\$ 639,326	\$ (1,285,465)	33.22%	A
337401	Sumter Co Road Agreement	5,173	-	-	(5,173)	0.00%	
361102	Interest Income Cash Equiv	21,600	3,983	7,754	(13,846)	35.90%	B
361105	Interest Income Tax Collector	2,400	-	-	(2,400)	0.00%	
	<b>Total Revenues:</b>	<b>\$ 1,953,964</b>	<b>\$ 643,309</b>	<b>\$ 647,080</b>	<b>\$ (1,306,884)</b>	<b>33.12%</b>	
361306	Unrealized Gain or Loss- FLGIT	-	804	804	804	0.00%	C
361307	Unrealized Gain or Loss- LTP	-	(23,035)	(23,035)	(23,035)	0.00%	C
361309	FLFIT-Unrealized Gain/Loss	-	279	(932)	(932)	0.00%	B
361409	FLFIT-Realized Gain/Loss	-	2,027	4,009	4,009	0.00%	B
381002	Transfer In-Debt Service	284,078	-	-	(284,078)	0.00%	
	<b>Total Available Resources:</b>	<b>\$ 2,238,042</b>	<b>\$ 623,384</b>	<b>\$ 627,926</b>	<b>\$ (1,610,116)</b>	<b>28.06%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 18,000	\$ 1,000	\$ 2,000	\$ 16,000	11.11%	
511211	Social Security Taxes	1,115	62	124	991	11.12%	
511212	Medicare Taxes	260	15	30	230	11.54%	
511241	Worker's Compensation	50	-	22	28	44.00%	D
	<b>Subtotal Personnel Services</b>	<b>19,425</b>	<b>1,077</b>	<b>2,176</b>	<b>17,249</b>	<b>11.20%</b>	
513311	VCCDD Management Fees	143,638	11,969	23,948	119,690	16.67%	
513312	Engineering Fees	5,200	60	60	5,140	1.15%	
514313	Legal Services	7,500	1,120	1,120	6,380	14.93%	
513314	Tax Collector Fees	40,100	12,787	12,787	27,313	31.89%	A
519316	Deed Compliance Services	50,705	4,225	8,455	42,250	16.67%	
513318	Technology Services	4,905	409	815	4,090	16.62%	
519319	Other Professional Services	4,719	251	251	4,468	5.32%	
	<b>Subtotal Professional Services</b>	<b>256,767</b>	<b>30,821</b>	<b>47,436</b>	<b>209,331</b>	<b>18.47%</b>	
513322	Auditing Services	9,500	-	-	9,500	0.00%	
	<b>Subtotal Accounting Services</b>	<b>9,500</b>	<b>-</b>	<b>-</b>	<b>9,500</b>	<b>0.00%</b>	
513343	Systems Management Support	225	19	20	205	8.89%	
513344	Payroll Services	162	-	-	162	0.00%	
513349	Misc Contractual Services	-	1,161	1,161	(1,161)	0.00%	E
	<b>Subtotal Other Contractual Services</b>	<b>387</b>	<b>1,180</b>	<b>1,181</b>	<b>(794)</b>	<b>305.17%</b>	
511401	Travel & Per Diem	1,000	-	-	1,000	0.00%	
	<b>Subtotal Travel &amp; Per Diem</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>0.00%</b>	
513412	Postage	100	-	-	100	0.00%	
	<b>Subtotal Comm &amp; Freight Services</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>	
541431	Electricity	137,478	20,575	20,575	116,903	14.97%	
539434	Irrigation Water	20,545	1,410	1,788	18,757	8.70%	
	<b>Subtotal Utilities Services</b>	<b>158,023</b>	<b>21,985</b>	<b>22,363</b>	<b>135,660</b>	<b>14.15%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	
<b>500442</b>	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Casualty & Liability Insurance	6,820	-	5,895	925	86.44%	F
	<b>Subtotal Insurance</b>	<b>6,820</b>	<b>-</b>	<b>5,895</b>	<b>925</b>	<b>86.44%</b>	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	122,191	-	-	122,191	0.00%	
539463	Landscape Maint. Recurring	125,885	-	8,936	116,949	7.10%	
539464	Landscape Maint.NonRecurring	3,200	666	666	2,534	20.81%	
539468	Irrigation Repair	9,123	-	-	9,123	0.00%	
539469	Other Maintenance	22,565	350	350	22,215	1.55%	
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>283,464</b>	<b>1,016</b>	<b>9,952</b>	<b>273,512</b>	<b>3.51%</b>	
513471	Printing & Binding	500	5	5	495	1.00%	
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>5</b>	<b>5</b>	<b>495</b>	<b>1.00%</b>	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	2,000	70	70	1,930	3.50%	
539498	Project Wide Fees	1,197,929	99,827	199,659	998,270	16.67%	
	<b>Subtotal Other Current Charges</b>	<b>1,200,179</b>	<b>99,897</b>	<b>199,729</b>	<b>1,000,450</b>	<b>16.64%</b>	
539522	Operating Supplies	900	-	-	900	0.00%	
	<b>Subtotal Operating Supplies</b>	<b>900</b>	<b>-</b>	<b>-</b>	<b>900</b>	<b>0.00%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 1,937,565</b>	<b>\$ 155,981</b>	<b>\$ 288,737</b>	<b>\$ 1,648,828</b>	<b>14.90%</b>	
581911	Transfers to General R & R	25,000	2,083	4,170	20,830	16.68%	
581912	Transfers to Other Roads	25,000	2,083	4,170	20,830	16.68%	
	<b>Subtotal Transfers</b>	<b>\$ 50,000</b>	<b>\$ 4,166</b>	<b>\$ 8,340</b>	<b>\$ 41,660</b>	<b>16.68%</b>	
	<b>Total Expenditures</b>	<b>\$ 1,987,565</b>	<b>\$ 160,147</b>	<b>\$ 297,077</b>	<b>\$ 1,690,488</b>	<b>14.95%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ 250,477</b>	<b>\$ 463,237</b>	<b>\$ 330,849</b>	<b>\$ 80,372</b>		
Change in Net Assets indicated a budgeted addition of Capital Project Phase I \$284,078 and a reduction in working capital of (\$33,601).							

