

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #8
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)
Two (2) Months of Operations- 16.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	\$ 2,844,240	\$ 949,691	\$ 949,691	\$ (1,894,549)	33.39%	A
337401	Sumter Co Road Agreement	3,697	-	-	(3,697)	0.00%	
361100	Interest Income Cash Equiv	37,500	8,363	16,338	(21,162)	43.57%	B
361105	Interest Income Tax Collector	3,500	-	-	(3,500)	0.00%	
381002	Transfer In - Debt Service	248,591	-	-	(248,591)	0.00%	
	Total Revenues:	\$ 3,137,528	\$ 958,054	\$ 966,029	\$ (2,171,499)	30.79%	
361306	Unrealized Gain or Loss- FLGIT	-	676	676	676	0.00%	C
361307	Unrealized Gain or Loss- LTP	-	(33,082)	(33,082)	(33,082)	0.00%	C
361309	Unrealized Gain or Loss-FLFIT	-	215	(716)	(716)	0.00%	B
361409	Realized Gain or Loss-FLFIT	-	1,558	3,082	3,082	0.00%	B
	Total Available Resources:	\$ 3,137,528	\$ 927,421	\$ 935,989	\$ (2,201,539)	29.83%	
				7			
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 18,000	\$ 1,000	\$ 2,000	\$ 16,000	11.11%	
511211	Social Security Taxes	1,115	62	124	991	11.12%	
511212	Medicare Taxes	260	15	29	231	11.15%	
511241	Worker's Compensation	50	-	22	28	44.00%	D
	Subtotal Personnel Services	19,425	1,077	2,175	17,250	11.20%	
513311	VCCDD Management Fees	158,488	13,207	26,418	132,070	16.67%	
513312	Engineering Fees	5,200	456	456	4,744	8.77%	
514313	Legal Services	7,500	856	856	6,644	11.41%	
513314	Tax Collector Fees	59,255	18,994	18,994	40,261	32.05%	
519316	Deed Compliance Services	64,998	5,417	10,828	54,170	16.66%	
513318	Technology Services	5,531	461	921	4,610	16.65%	
519319	Other Professional Services	4,059	314	314	3,745	7.74%	
	Subtotal Professional Services	305,031	39,705	58,787	246,244	19.27%	
513322	Auditing Services	14,500	-	-	14,500	0.00%	
	Subtotal Accounting Services	14,500	-	-	14,500	0.00%	
513343	Systems Management Support	225	19	19	206	8.44%	
513344	Payroll Services	162	-	-	162	0.00%	
513349	Miscellaneous Contractual Services	-	1,222	1,222	(1,222)	0.00%	E
	Subtotal Other Contractual Services	387	1,241	1,241	(854)	320.67%	
513412	Postage	100	-	-	100	0.00%	
	Subtotal Comm & Freight Services	100	-	-	100	0.00%	
541431	Electricity	167,832	12,136	25,123	142,709	14.97%	
539434	Irrigation Water	29,107	2,292	3,865	25,242	13.28%	
	Subtotal Utilities Services	196,939	14,428	28,988	167,951	14.72%	
513451	Casualty & Liability Insurance	6,820	-	5,895	925	86.44%	F
	Subtotal Insurance	6,820	-	5,895	925	86.44%	
539462	Building/Structure Maintenance	97,519	2,130	2,130	95,389	2.18%	
539463	Landscape Maint- Recurring	221,353	16,231	32,463	188,890	14.67%	
539464	Landscape Maint. - Non-Recurring	22,000	402	402	21,598	1.83%	
539468	Irrigation Repair	14,971	1,893	1,893	13,078	12.64%	
539469	Other Maintenance	21,995	1,796	1,796	20,199	8.17%	
	Subtotal Repair & Maintenance Services	377,838	22,452	38,684	339,154	10.24%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	2,000	-	-	2,000	0.00%	
513498	Project Wide Fees	1,344,195	112,016	224,035	1,120,160	16.67%	
	Subtotal Other Current Charges	1,346,445	112,016	224,035	1,122,410	16.64%	
539522	Operating Supplies	250	-	-	250	0.00%	
	Subtotal Operating Supplies	250	-	-	250	0.00%	
	Subtotal Operating Expenditures	\$ 2,268,235	\$ 190,919	\$ 359,805	\$ 1,908,430	15.86%	
581912	Transfer to Oth Roads	500,000	41,666	83,340	416,660	16.67%	
	Subtotal Transfers	\$ 500,000	\$ 41,666	\$ 83,340	\$ 416,660	16.67%	
	Total Expenditures	\$ 2,768,235	\$ 232,585	\$ 443,145	\$ 2,325,090	16.01%	
369901	Change in Unreserved Net Position	\$ 369,293	\$ 694,836	\$ 492,844	\$ 123,551		
	Change in Net Assets indicates a budgeted addition to Restricted Capital Project Phase 1 of 248,591 and Working Capital of \$120,702.						

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		Balance Forward **09/30/18	Current Month Actual	Year to Date Actual	Current Balance	
	Fund Balance Analysis:					
284000	Unassigned	\$ 2,512,100	\$ 694,836	\$ 492,844	\$ 3,004,944	
282004	Committed R&R General	1,500,000	-	-	1,500,000	
282006	Committed R&R Villa Roads	\$2,414,398	\$ 41,666	\$ 83,340	\$ 2,497,738	
	Total Fund Balance	\$ 6,426,498	\$ 736,502	\$ 576,184	\$ 7,002,682	
	** Beginning fund balance is preliminary until completion of 2017/18 audit.					
	Footnotes:					
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.					
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF) and Florida Fixed Income Trust					
		Month	CFB	FLCLASS	FEITF	FLFIT
		Oct-18	1.64%	2.29%	2.26%	2.58%
		Nov-18	1.64%	2.41%	2.32%	2.64%
C:	FLGIT and LTIP Unrealized gain/ loss and Rate of Return will not be available until next month.					
		Month	FLGIT	LTIP		
		Oct-18	0.96%	-63.06%		
		Nov-18	--	--		
D:	Annual Workers Compensation Insurance invoice paid in October.					
E:	Expenditures are for Administrative services provided by Disaster Law and Consulting, LLC to assist with FEMA matters related to Hurricane Irma.					
F:	Annual Casualty & Liability Insurance invoice paid in October.					