

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #10**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)**  
**Two (2) Months of Operations- 16.67% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	\$ 3,264,950	\$ 933,997	\$ 933,997	\$ (2,330,953)	28.61%	A
337401	Sumter Co Road Agreement	5,734	-	-	(5,734)	0.00%	
341999	Miscellaneous Revenue	-	1	1	1	0.00%	B
361102	Interest Income Cash Equiv	27,800	4,685	9,077	(18,723)	32.65%	C
361105	Interest Income Tax Collector	5,200	-	-	(5,200)	0.00%	
	<b>Total Revenues:</b>	<b>\$ 3,303,684</b>	<b>\$ 938,683</b>	<b>\$ 943,075</b>	<b>\$ (2,360,609)</b>	<b>28.55%</b>	
361306	Unrealized Gain or Loss- FLGIT	-	412	412	412	0.00%	D
361307	Unrealized Gain or Loss- LTP	-	(21,587)	(21,587)	(21,587)	0.00%	D
361309	Unrealized Gain or Loss-FLFIT	-	151	(505)	(505)	0.00%	C
361409	Realized Gain or Loss-FLFIT	-	1,100	2,175	2,175	0.00%	C
	<b>Total Available Resources:</b>	<b>\$ 3,303,684</b>	<b>\$ 918,759</b>	<b>\$ 923,570</b>	<b>\$ (2,380,114)</b>	<b>27.96%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 18,000	\$ 1,400	\$ 1,400	\$ 16,600	7.78%	
511211	Social Security Taxes	1,115	87	87	1,028	7.80%	
511212	Medicare Taxes	260	20	20	240	7.69%	
511241	Worker's Compensation	50	-	17	33	34.00%	E
	<b>Subtotal Personnel Services</b>	<b>\$ 19,425</b>	<b>\$ 1,507</b>	<b>\$ 1,524</b>	<b>\$ 17,901</b>	<b>7.85%</b>	
513311	VCCDD Management Fees	158,519	13,209	26,429	132,090	16.67%	
513312	Engineering Fees	2,600	291	291	2,309	11.19%	
514313	Legal Services	5,000	400	400	4,600	8.00%	
513314	Tax Collector Fees	68,020	18,680	18,680	49,340	27.46%	
519316	Deed Compliance Services	101,032	8,419	16,842	84,190	16.67%	
513318	Technology Services	5,251	438	871	4,380	16.59%	
519319	Other Professional Services	3,442	233	233	3,209	6.77%	
	<b>Subtotal Professional Services</b>	<b>343,864</b>	<b>41,670</b>	<b>63,746</b>	<b>280,118</b>	<b>18.54%</b>	
513322	Auditing Services	9,500	-	-	9,500	0.00%	
	<b>Subtotal Accounting &amp; Auditing</b>	<b>9,500</b>	<b>-</b>	<b>-</b>	<b>9,500</b>	<b>0.00%</b>	
513343	Systems Management Support	405	19	34	371	8.40%	
513344	Payroll Services	162	-	-	162	0.00%	
513349	Misc Contractual Services	-	966	966	(966)	0.00%	F
	<b>Subtotal Other Contractual Services</b>	<b>567</b>	<b>985</b>	<b>1,000</b>	<b>(433)</b>	<b>176.37%</b>	
513412	Postage	200	-	-	200	0.00%	
	<b>Subtotal Comm &amp; Freight Services</b>	<b>200</b>	<b>-</b>	<b>-</b>	<b>200</b>	<b>0.00%</b>	
541431	Electricity	207,529	14,920	31,008	176,521	14.94%	
539434	Irrigation Water	55,005	10,463	12,689	42,316	23.07%	
	<b>Subtotal Utilities Services</b>	<b>262,534</b>	<b>25,383</b>	<b>43,697</b>	<b>218,837</b>	<b>16.64%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	
	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Casualty & Liability Insurance	6,820	-	5,895	925	86.44%	G
	<b>Subtotal Insurance</b>	<b>6,820</b>	<b>-</b>	<b>5,895</b>	<b>925</b>	<b>86.44%</b>	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	12,184	110	110	12,074	0.90%	
539463	Landscape Maint - Recurring	214,493	34,134	34,134	180,359	15.91%	
539464	Landscape Maint - Non-Recurring	15,000	-	-	15,000	0.00%	
539468	Irrigation Repair	8,000	407	407	7,593	5.09%	
539469	Other Maintenance	27,672	-	-	27,672	0.00%	
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>277,849</b>	<b>34,651</b>	<b>34,651</b>	<b>243,198</b>	<b>12.47%</b>	
513471	Printing & Binding	500	-	-	500	0.00%	
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	3,500	230	230	3,270	6.57%	
539498	Project Wide Fees	1,942,554	161,879	323,764	1,618,790	16.67%	
	<b>Subtotal Other Current Charges</b>	<b>1,946,304</b>	<b>162,109</b>	<b>323,994</b>	<b>1,622,310</b>	<b>16.65%</b>	
539522	Operating Supplies	500	-	-	500	0.00%	
	<b>Subtotal Operating Supplies</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 2,868,563</b>	<b>\$ 266,305</b>	<b>\$ 474,507</b>	<b>\$ 2,394,056</b>	<b>16.54%</b>	
581911	Transfers to General R & R	300,000	25,000	50,000	250,000	16.67%	
	<b>Subtotal Transfers</b>	<b>\$ 300,000</b>	<b>\$ 25,000</b>	<b>\$ 50,000</b>	<b>\$ 250,000</b>	<b>16.67%</b>	
	<b>Total Expenditures</b>	<b>\$ 3,168,563</b>	<b>\$ 291,305</b>	<b>\$ 524,507</b>	<b>\$ 2,644,056</b>	<b>16.55%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ 135,121</b>	<b>\$ 627,454</b>	<b>\$ 399,063</b>	<b>\$ 263,942</b>		
	Change in Unreserved Net Position indicates a budgeted addition to Working Capital of \$135,121.						

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #10**

**OPERATING BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)**

**Two (2) Months of Operations- 16.67% of Year**

<b>Fund Balance Analysis:</b>		<b>Balance Forward 09/30/18**</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
284000	Unassigned	\$1,036,627	\$ 627,454	\$ 399,063	\$ 1,435,690		
282004	Committed R&R General	2,800,000	25,000	50,000	2,850,000		
<b>Total Fund Balance</b>		<b>\$ 3,836,627</b>	<b>\$ 652,454</b>	<b>\$ 449,063</b>	<b>\$ 4,285,690</b>		
** Beginning fund balance is preliminary until completion of 2017-18 audit.							
<b>Footnotes:</b>							
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.						
B:	Copies for Pubric Record requests.						
C:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the Florida Fixed Income Trust (FLFIT).						
		<b>Month</b>	<b>CFB</b>	<b>FLCLASS</b>	<b>FEITF</b>	<b>FLFIT</b>	
		Oct-18	1.64%	2.29%	2.26%	2.58%	
		Nov-18	1.64%	2.41%	2.32%	2.64%	
D:	FLGIT and LTIP unrealized gain/loss and Rate of Return will not be available until next month.						
		<b>Month</b>	<b>FLGIT</b>	<b>LTIP</b>			
		Oct-18	0.96%	-63.06%			
		Nov-18	--	--			
E:	Annual Worker's Compensation Insurance invoice paid in October.						
F:	Expenditures are for Administrative services provided by Disaster Law and Consulting, LLC to assist with FEMA matters related to Hurricane Irma.						
G:	The annual Casualty and Liability insurance premium was paid in October.						