

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #11
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)
Two (2) Months of Operations- 16.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	\$ 1,363,622	\$ 162,894	\$ 162,894	\$ (1,200,728)	11.95%	A
361102	Interest Income Cash Equiv	13,400	2,506	5,034	(8,366)	37.57%	B
361105	Interest Income Tax Collector	830	-	-	(830)	0.00%	
	Total Revenues:	\$ 1,377,852	\$ 165,400	\$ 167,928	\$ (1,209,924)	12.19%	
	Total Available Resources:	\$ 1,377,852	\$ 165,400	\$ 167,928	\$ (1,209,924)	12.19%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 7,200	\$ 400	\$ 800	\$ 6,400	11.11%	
511211	Social Security Taxes	446	25	50	396	11.21%	
511212	Medicare Taxes	104	6	12	92	11.54%	
511241	Worker's Compensation	20	-	9	11	45.00%	C
	Subtotal Personnel Services	7,770	431	871	6,899	11.21%	
513311	VCCDD Management Fees	110,690	9,224	18,450	92,240	16.67%	
513312	Engineering Fees	2,600	60	60	2,540	2.31%	
514313	Legal Services	7,000	250	250	6,750	3.57%	
513314	Tax Collector Fees	28,409	3,258	3,258	25,151	11.47%	A
513318	Technology Services	4,706	392	786	3,920	16.70%	
519319	Other Professional Services	2,671	10	10	2,661	0.37%	
	Subtotal Professional Services	156,076	13,194	22,814	133,262	14.62%	
513322	Auditing Services	9,500	-	-	9,500	0.00%	
	Subtotal Accounting Services	9,500	-	-	9,500	0.00%	
513343	Systems Management Support	225	19	19	206	8.44%	
513349	Misc Contractual Services	-	1,141	1,141	(1,141)	0.00%	D
	Subtotal Other Contractual Services	225	1,160	1,160	(935)	515.56%	
513412	Postage	500	-	-	500	0.00%	
	Subtotal Comm & Freight Services	500	-	-	500	0.00%	
541431	Electricity	81,032	5,287	5,287	75,745	6.52%	
539434	Irrigation Water	15,902	1,044	1,060	14,842	6.67%	
	Subtotal Utilities Services	96,934	6,331	6,347	90,587	6.55%	
539442	Equipment Rental	500	-	-	500	0.00%	
500442	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	6,820	-	5,895	925	86.44%	E
	Subtotal Insurance	6,820	-	5,895	925	86.44%	
539462	Building/Structure Maintenance	6,124	-	-	6,124	0.00%	
539463	Landscape Maint. Recurring	70,423	4,926	9,851	60,572	13.99%	
539464	Landscape Maint.NonRecurring	7,000	640	640	6,360	9.14%	
539468	Irrigation Repair	2,500	239	239	2,261	9.56%	
539469	Other Maintenance	15,190	-	-	15,190	0.00%	
	Subtotal Repair & Maintenance Services	101,237	5,805	10,730	90,507	10.60%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513491	Banking Charges	200	-	-	200	0.00%	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	500	60	60	440	12.00%	
539498	Project Wide Fees	651,547	54,295	108,597	542,950	16.67%	
513499	Miscellaneous Current Charges	500	-	-	500	0.00%	
	Subtotal Other Current Charges	652,997	54,355	108,657	544,340	16.64%	
539522	Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Expenditures	\$ 1,033,559	\$ 81,276	\$ 156,474	\$ 877,085	15.14%	
581911	Transfers to General R & R	250,000	20,833	41,670	208,330	16.67%	
	Subtotal Transfers	\$ 250,000	\$ 20,833	\$ 41,670	\$ 208,330	16.67%	
	Total Expenditures	\$ 1,283,559	\$ 102,109	\$ 198,144	\$ 1,085,415	15.44%	
369901	Change in Unreserved Net Position	\$ 94,293	\$ 63,291	\$ (30,216)	\$ (124,509)		
Change in Net Assets indicates a budget addition in Working Capital of \$94,293.							

