

NORTH SUMMER UTILITY FUND							
OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)							
Two (2) Months of Operations- 16.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341910	Sales Tax Collection Allowance	-	7	13	13	0.00%	
341911	Lien Fees	-	-	30	30	0.00%	
341999	Misc Revenue	10,000	-	7	(9,993)	0.07%	
343601	Water Fees - Residential	4,173,600	358,008	671,726	(3,501,874)	16.09%	
343602	Water Fees - Commercial	308,100	28,428	52,181	(255,919)	16.94%	
343603	Sewer Fees - Residential	6,921,100	608,260	1,129,311	(5,791,789)	16.32%	
343604	Sewer Fees - Commercial	524,500	47,801	85,458	(439,042)	16.29%	
343609	Reconnect Fees	7,000	684	1,710	(5,290)	24.43%	
343610	Fire Protection Water	83,600	7,115	14,056	(69,544)	16.81%	
343611	Metered Irrigation Water	9,394,800	1,215,286	1,889,689	(7,505,111)	20.11%	
343612	Metered Construction Water	500	270	450	(50)	90.00%	A
343613	Returned Check Fees (\$25)	3,000	306	305	(2,695)	10.17%	
343615	Other Misc Water & Sewer	12,000	-	5,121	(6,879)	42.68%	B
343616	Utility Late Penalty Fee	18,000	1,706	3,079	(14,921)	17.11%	
361102	Int Income - Cash Equiv	131,500	32,716	65,085	(66,415)	49.49%	C
361103	Int Income - USB	100,000	17,170	17,170	(82,830)	17.17%	C
362007	Lease Revenue	219,800	18,245	36,489	(183,311)	16.60%	
365001	Sales of Surplus Material & Sc	19,000	5,633	5,633	(13,367)	29.65%	
	Total Revenues:	\$ 21,926,500	\$ 2,341,635	\$ 3,977,513	\$ (17,948,987)	18.14%	
361306	FLGIT-Unrealized Gain/Loss	-	3,376	3,376	3,376	0.00%	D
361307	LTP Unrealized Gain/Loss	-	(156,274)	(156,274)	(156,274)	0.00%	D
361309	FLFIT-Unrealized Gain/Loss	-	1,041	(3,472)	(3,472)	0.00%	C
361409	FLFIT-Realized Gain/Loss	-	7,555	14,941	14,941	0.00%	C
	Total Available Resources:	\$ 21,926,500	\$ 2,197,333	\$ 3,836,084	\$ (18,090,416)	17.50%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 16,584	\$ 263	\$ 263	\$ 16,321	1.59%	
511211	Social Security Taxes	1,027	16	16	1,011	1.56%	
511212	Medicare Taxes	240	4	4	236	1.67%	
511241	Worker's Compensation	46	-	22	24	47.83%	E
	Subtotal Personnel Services	17,897	283	305	17,592	1.70%	
536311	Management Fees	\$ 751,831	\$ 61,542	\$ 123,087	\$ 628,744	16.37%	
536312	Engineering Services	313,395	26,114	26,114	287,281	8.33%	
514313	Legal Services	15,000	86	86	14,914	0.57%	
536318	Technology Services	87,174	5,009	10,020	77,154	11.49%	
536319	Other Professional Services	65,119	1,548	1,548	63,571	2.38%	
536321	Accounting Services	2,000	-	-	2,000	0.00%	
536322	Auditing Services	13,040	-	-	13,040	0.00%	
536323	Trustee Services	15,497	-	-	15,497	0.00%	
536343	Systems Management Support	13,088	27	27	13,061	0.21%	
536349	Misc Contractual Services	2,956,659	229,274	458,271	2,498,388	15.50%	
536412	Postage	2,000	-	-	2,000	0.00%	
536431	Electricity	1,398,389	94,825	156,764	1,241,625	11.21%	
536433	Water & Sewer	60,000	-	-	60,000	0.00%	
536442	Equipment Rental	45,000	1,350	1,725	43,275	3.83%	
536451	Casualty & Liability Insurance	220,281	16,740	33,480	186,801	15.20%	
536462	Building/Structure Maintenance	776,750	3,570	3,570	773,180	0.46%	
536463	Landscape Maint. Recurring	66,838	4,293	8,452	58,386	12.65%	
536464	Landscape Maint.NonRecurring	14,000	-	-	14,000	0.00%	
536465	Vehicle Repair & Maintenance	-	9	9	(9)	0.00%	
536471	Printing & Binding	1,500	-	-	1,500	0.00%	
536491	Bank Charges	300	-	12	288	4.00%	
536493	Permits & Licenses	6,000	500	1,000	5,000	16.67%	
536497	Legal Advertising	2,000	27	27	1,973	1.35%	
536499	Misc Current Charges	1,000	60	180	820	18.00%	
536522	Operating Supplies	500	-	-	500	0.00%	
536524	NonCapital FF&E	-	2,321	2,321	(2,321)	0.00%	F
536526	Meter Supplies	82,500	-	-	82,500	0.00%	
536529	Operating Supplies - Other	234,025	14,331	21,216	212,809	9.07%	
	Subtotal Operating Expenses	\$ 7,143,886	\$ 461,626	\$ 847,909	\$ 6,295,977	11.87%	
536633	Infrastructure	\$ 1,795,238	\$ 68,004	\$ 68,004	\$ 1,727,234	3.79%	
	Subtotal Capital Outlay- Expenses	\$ 1,795,238	\$ 68,004	\$ 68,004	\$ 1,727,234	3.79%	
536710	Principal	\$ 3,015,000	\$ -	\$ 3,015,000	\$ -	100.00%	G
536721	Interest Expense Senior Debt	7,728,118	644,010	1,288,019	6,440,099	16.67%	
536722	Interest Expense Subordinate	1,073,663	89,472	178,943	894,720	16.67%	
517730	Miscellaneous Bond Expenses	2,500	-	-	2,500	0.00%	
	Subtotal Non-operating Expenses	\$ 11,819,281	733,482	4,481,962	7,337,319	37.92%	
536911	Trans to Gen R&R	3,000,000	250,000	500,000	2,500,000	16.67%	
	Subtotal Transfers	\$ 3,000,000	\$ 250,000	\$ 500,000	\$ 2,500,000	16.67%	
	Total Expenditures	\$ 23,776,302	\$ 1,513,395	\$ 5,898,180	\$ 17,878,122	24.81%	
369901	Change in Unreserved Net Position	\$ (1,849,802)	\$ 683,938	\$ (2,062,096)	\$ (212,294)		

Change in Net Assets indicates a budget decrease in Working Capital of \$1,849,802.

SUMTER SANITATION FUND
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)
Two (2) Months of Operations- 16.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Misc Revenue	\$ 18,000	\$ 1,500	\$ 3,000	\$ (15,000)	16.67%	
343401	Solid Waste - Residential	11,000,000	919,682	1,836,916	(9,163,084)	16.70%	
343402	Solid Waste - Commercial	1,000,000	81,235	162,178	(837,822)	16.22%	
343404	Solid Waste-Late Pymt Pnty Fee	15,000	1,388	2,580	(12,420)	17.20%	
343405	SW Fee-Residential-FP	440,000	36,458	72,666	(367,334)	16.52%	
343406	SW Fee-Commercial-FP	2,400	-	-	(2,400)	0.00%	
361102	Int Income - Cash Equiv	28,450	5,046	9,796	(18,654)	34.43%	A
361103	Int Income - USB	45,000	7,901	7,901	(37,099)	17.56%	
	Total Revenues:	\$ 12,548,850	\$ 1,053,210	\$ 2,095,037	\$ (10,453,813)	16.70%	
361306	FLGIT-Unrealized Gain/Loss	-	417	417	417	0.00%	B
361309	FLFIT-Unrealized Gain/Loss	-	92	(306)	(306)	0.00%	A
361409	FLFIT-Realized Gain/Loss	-	666	1,317	1,317	0.00%	A
	Total Available Resources:	\$ 12,548,850	\$ 1,054,385	\$ 2,096,465	\$ (10,452,385)	16.71%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	8,615	137	137	8,478	1.59%	
511211	Social Security Taxes	534	8	8	526	1.50%	
511212	Medicare Taxes	124	2	2	122	1.61%	
511241	Worker's Compensation	23	-	-	23	0.00%	
	Subtotal Personnel Services	\$ 9,296	\$ 147	\$ 147	\$ 9,149	1.58%	
534311	Management Fees	\$ 154,933	\$ 12,934	\$ 25,888	\$ 129,045	16.71%	
514313	Legal Services	11,527	-	-	11,527	0.00%	
534318	Technology Services	15,403	1,036	2,072	13,331	13.45%	
534319	Other Professional Services	497	22	22	475	4.43%	
534321	Accounting Services	1,020	-	-	1,020	0.00%	
534322	Auditing Services	7,097	-	-	7,097	0.00%	
534323	Trustee Services	15,497	-	-	15,497	0.00%	
534343	Systems Management Support	111	13	13	98	11.71%	
534349	Misc Contractual Services	6,908,093	573,476	1,146,776	5,761,317	16.60%	
534412	Postage	3,382	-	-	3,382	0.00%	
534438	Recycling Expenses-FP	3,937	612	1,177	2,760	29.90%	
534439	Recycling Expenses Non-FP	371,393	29,996	57,654	313,739	15.52%	
534445	Ground Lease	18,381	1,500	3,000	15,381	16.32%	
534461	Equipment Maintenance	20,400	2,177	2,177	18,223	10.67%	
534471	Printing & Binding	5,120	846	1,532	3,588	29.92%	
534499	Misc Current Charges	1,025,916	84,429	163,356	862,560	15.92%	
534521	Gasoline/Diesel	68,919	-	-	68,919	0.00%	
534522	Operating Supplies	3,121	-	-	3,121	0.00%	
534524	Non-Capital FF&E	68,562	-	-	68,562	0.00%	
	Subtotal Operating Expenses	\$ 8,703,309	\$ 707,041	\$ 1,403,667	\$ 7,299,642	16.13%	
534711	Senior Debt	995,000	-	995,000	-	100.00%	C
534712	Junior Debt	75,000	-	75,000	-	100.00%	C
534721	Interest Expense - Senior Debt	2,336,250	194,688	389,370	1,946,880	16.67%	
534722	Interest Expense - Subordinate	184,750	15,396	30,790	153,960	16.67%	
517730	Miscellaneous Bond Expenses	-	-	-	-	0.00%	
	Subtotal Non-operating Expenses	\$ 3,591,000	\$ 210,084	\$ 1,490,160	\$ 2,100,840	41.50%	
534911	Trans to Gen R&R	250,000	20,833	41,670	208,330		
	Subtotal Transfers	\$ 250,000	\$ 20,833	\$ 41,670	\$ 208,330	16.67%	
	Total Expenditures	\$ 12,553,605	\$ 938,105	\$ 2,935,644	\$ 9,617,961	23.38%	
369901	Change in Unreserved Net Position	\$ (4,755)	\$ 116,280	\$ (839,179)	\$ (834,424)		
	Change in Net Assets indicates a budget decrease in Working Capital of \$4,755						

**SUMTER SANITATION FUND
OPERATING BUDGET**

BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)

Two (2) Months of Operations- 16.67% of Year

Fund Balance Analysis:		Balance Forward **09/30/18	Current Month Actual	Year to Date Actual	Current Balance
276000	Unrestricted Unreserved	\$ (3,276,452)	\$ 116,280	\$ (839,179)	\$ (4,115,631)
276004	Unrestricted R&R General	2,150,000	20,833	41,670	2,191,670
	Total Fund Balance	\$ (1,126,452)	\$ 137,113	\$ (797,509)	\$ (1,923,961)
** Beginning fund balance is preliminary until completion of 2017/18 audit.					
Footnotes:					
A:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and Florida Fixed Income Trust (FLFIT).				
	Month	CFB	FLCLASS	FEITF	FLFIT
	Oct-18	1.64%	2.29%	2.26%	2.58%
	Nov-18	1.64%	2.41%	2.32%	2.64%
B:	The Unrealized gain/loss and Rate of Return for FLGIT and LTIP will not be available until next month.				
	Month	FLGIT	LTIP		
	Oct-18	0.96%	-63.06%		
	Nov-18	--	--		
C:	Annual Debt Service Principal payments were made in October.				