

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)
Two (2) Months of Operations- 16.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
338000	Management Fees - Intergovernmental	\$ 5,648,855	\$ 467,746	\$ 935,693	\$ (4,713,162)	16.56%	
338000	Fees for Services - Intergovernmental	21,035,968	1,752,994	3,506,028	(17,529,940)	16.67%	
338000	Tech Service Fees - Intergovernmental	746,690	62,226	124,430	(622,260)	16.66%	
341301	Admin Fees from Developer	144,468	12,039	24,078	(120,390)	16.67%	
341302	Recreation Fees from Developer	1,222,840	101,903	203,810	(1,019,030)	16.67%	
341307	Tech Service Fees from Developer	39,272	3,273	6,542	(32,730)	16.66%	
341308	Tech Service Fees from CSU	29,167	2,431	4,857	(24,310)	16.65%	
341309	Tech Service Fees from SWCA	142	12	22	(120)	15.49%	
341310	Admin Service Fees from CSU	204,224	17,019	34,034	(170,190)	16.67%	
341311	Admin Service Fees from SWCA	9,004	750	1,504	(7,500)	16.70%	
341312	Admin Service Fees from FWCA	16,194	1,350	2,694	(13,500)	16.64%	
341313	Admin Service Fees from Tri-County Sntn	8,348	696	1,388	(6,960)	16.63%	
341314	Admin Service Fees from SSU	26,039	2,170	4,339	(21,700)	16.66%	
341315	Tech Service Fees from FWCA	2,119	177	349	(1,770)	16.47%	
341316	Tech Service Fees from SSU	3,144	262	524	(2,620)	16.67%	
341317	Community Watch from Developer	470,502	44	92	(470,410)	0.02%	
341900	Other General Government Charges	42,000	12,963	13,083	(28,917)	31.15%	A
361110	Interest Income	60,500	18,559	37,176	(23,324)	61.45%	B
361307	Unrealized Gain or Loss- LTIP	-	(46,024)	(46,024)	(46,024)	0.00%	C
366010	Donations - Other	35,000	4,459	5,859	(29,141)	16.74%	
	Total Revenues:	\$ 29,744,476	\$ 2,415,049	\$ 4,860,478	\$ (24,883,998)	16.34%	
	EXPENDITURES :				Under/(Over)		
500100	Salaries and Wages	\$ 18,275,077	\$ 1,287,005	\$ 2,231,459	\$ 16,043,618	12.21%	
500200	Employee Benefits	5,860,425	553,309	1,421,559	4,438,866	24.26%	D
	Subtotal Personal Service Expenses	24,135,502	1,840,314	3,653,018	20,482,484	15.14%	
500310	Professional Services	426,778	29,996	57,692	369,086	13.52%	
500340	Other Contractual Services	1,169,076	129,222	201,038	968,038	17.20%	
500400	Travel & Per Diem	71,087	4,951	6,657	64,430	9.36%	
500410	Communications & Freight Services	425,757	25,663	26,044	399,713	6.12%	
500430	Utilities Services	100,772	8,483	13,611	87,161	13.51%	
500440	Rentals & Leases	834,484	68,589	131,034	703,450	15.70%	
500460	Repairs & Maintenance Services	267,346	12,936	12,936	254,410	4.84%	
500470	Printing & Binding	210,108	31,808	45,523	164,585	21.67%	
500480	Promotional Activities	339,430	23,129	29,185	310,245	8.60%	
500490	Other Current Charges	37,272	-	-	37,272	0.00%	
500510	Office Supplies	72,636	5,363	5,363	67,273	7.38%	
500520	Operating Supplies	1,000,850	137,443	137,863	862,987	13.77%	
500540	Books, Publications, Subscriptions & Dues	123,661	2,369	5,109	118,552	4.13%	
	Subtotal Operating Expenses	5,079,257	479,952	672,055	4,407,202	13.23%	
500641	Vehicles	450,853	-	-	450,853	0.00%	E
500642	Capital FF&E	78,864	-	-	78,864	0.00%	F
500600	Capital Project Expense	529,717	-	-	529,717	0.00%	
	Total Expenditures	\$ 29,744,476	\$ 2,320,266	\$ 4,325,073	\$ 25,419,403	14.54%	
	Change in Unreserved Net Position	\$ -	\$ 94,783	\$ 535,405	\$ 535,405		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT					
GENERAL FUND OPERATING BUDGET					
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)					
Two (2) Months of Operations- 16.67% of Year					
		** Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance
Fund Balance Analysis:					
	Unassigned	\$ 9,361,006	\$ 94,783	\$ 535,405	\$ 9,896,411
	Total Fund Balance	\$ 9,361,006	\$ 94,783	\$ 535,405	\$ 9,896,411
** Beginning fund balance is preliminary until completion of 2017/18 audit.					
Footnotes:					
A	Current month revenue includes 2 unbudgeted insurance claims for \$5,022.				
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS) and Florida Education Investment Trust Fund (FEITF).				
		Month	CFB	FLCLASS	FEITF
		Oct-18	1.64%	2.29%	2.26%
		Nov-18	1.64%	2.41%	2.32%
C	LTIP unrealized gain/ loss will not be available until next month.				
		Month	LTIP		
		Oct-18	-16.75%		
		Nov-18	-		
D	Employee Benefits are high due to the annual payment of \$551,530 for Workers Compensation in October.				
E	Budgeted replacement and new vehicles are for Office of District Manager Admin and Customer Service (2), Recreation (4), Community Watch (7), and Property Management (4).				
F	Budgeted expenditures are for 6 workstations for Community Watch Dispatch.				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT								
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET								
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)								
Two (2) Months of Operations - 16.67% of Year								
Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
	REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ 216,552	\$ 433,103	\$ (866,208)	33.33%	A	
341999	Miscellaneous Revenue	2,000	-	-	(2,000)	0.00%		
361000	Interest Income	13,700	3,286	6,395	(7,305)	46.68%	B	
362003	Ground Lease	1,116	-	-	(1,116)	0.00%		
362019	Rents & Leases	28,387	1,568	2,473	(25,914)	8.71%		
	Total Revenues:	1,344,514	221,406	441,971	(902,543)	32.87%		
361306	Unrealized Gain or Loss- FLGIT	-	133	133	133	0.00%	C	
361307	Unrealized Gain or Loss- LTIP	-	(10,620)	(10,620)	(10,620)	0.00%	C	
361309	Unrealized Gain or Loss-FLFIT	-	(237)	(237)	(237)	0.00%	B	
361409	Realized Gain (Loss)-FLFIT	-	387	387	387	0.00%	B	
	Total Available Resources:	\$ 1,344,514	\$ 211,069	\$ 431,634	\$ (913,267)	32.10%		
	EXPENDITURES:					Under/(Over)		
539311	Management Fee	\$ 140,313	\$ 11,692	\$ 23,393	\$ 116,920	16.67%		
539312	Engineering Services	6,500	-	-	6,500	0.00%		
539318	Technology Services	2,448	204	408	2,040	16.67%		
539319	Other Professional Services	4,057	136	136	3,921	3.35%		
539341	Janitorial (Porter) Services	73,243	12,461	12,461	60,782	17.01%		
539343	Systems Management Support	94,804	-	50	94,754	0.05%		
539431	Utilities- Electricity	98,266	7,459	15,057	83,209	15.32%		
539432	Utilities- Natural Gas	557	35	70	487	12.57%		
539433	Utilities- Water & Sewer	4,025	-	537	3,488	13.34%		
539434	Irrigation Water	30,189	-	2,610	27,579	8.65%		
539442	Equipment Rental	1,500	-	-	1,500	0.00%		
539444	Storage Unit Rental	3,000	-	-	3,000	0.00%		
539461	Equipment Maintenance	500	-	-	500	0.00%		
539462	Building/Structure Maintenance	210,532	95,732	96,295	114,237	45.74%		
539463	Landscape Maintenance- Recurring	199,124	31,122	31,122	168,002	15.63%		
539464	Landscape Maintenance- Non-Recurring	57,800	-	-	57,800	0.00%		
539468	Irrigation Repair	12,007	-	-	12,007	0.00%		
539469	Other Maintenance	286,350	26,491	39,695	246,655	13.86%		
539493	Permits & Licenses	250	-	-	250	0.00%		
539499	Miscellaneous Current Charges	15,000	-	-	15,000	0.00%		
539522	Operating Supplies	2,700	215	215	2,485	7.96%		
539524	Non-Capital FF&E	8,300	-	-	8,300	0.00%		
	Subtotal Operating Expenditures	1,251,465	185,547	222,049	1,029,416	17.74%		
500633	Infrastructure	233,460	-	-	233,460	0.00%	D	
500642	Capital FF&E	340,000	-	-	340,000	0.00%	D	
	Subtotal Non-operating Expenditures	573,460	-	-	573,460	0.00%		
539916	Transfer to Road Maintenance Fund	38,765	3,230	6,465	32,300	16.68%		
	Subtotal Transfers	38,765	3,230	6,465	32,300	16.68%		
	Total Expenditures	\$ 1,863,690	\$ 188,777	\$ 228,514	\$ 1,635,176	12.26%		
	Change in Unreserved Net Position	\$ (519,176)	\$ 22,292	\$ 203,120	\$ 721,909			
	Change in Unreserved Net Position indicates a budgeted use of General R&R (\$283,460) and use of Working Capital (\$233,460).							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)						
Two (2) Months of Operations - 16.67% of Year						
		** Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance	
	Fund Balance Analysis:					
	Unassigned	\$ 1,156,335	\$ 22,292	\$ 203,120	\$ 1,359,455	
	Committed General R&R Reserve	928,164	-	-	928,164	
	Total Fund Balance	\$ 2,084,499	\$ 22,292	\$ 203,120	\$ 2,287,619	
	** Beginning fund balance is preliminary until completion of 2017/2018 audit.					
Footnotes:						
A	Annual revenue is billed in six monthly installments from October to March.					
B	Interest Income includes monthly interest from CFB, our depository bank, investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF) and Florida Fixed Income Trust (FLFIT).					
		Month	CFB	FLCLASS	FEITF	FLFIT
		Oct-18	1.64%	2.29%	2.26%	2.58%
		Nov-18	1.64%	2.41%	2.32%	2.64%
C	FLGIT and LTIP unrealized gain/ loss will not be available until next month.					
		Month	FLGIT	LTIP		
		Oct-18	0.96%	-16.75%		
		Nov-18	-	-		
D	Budgeted Capital Infrastructure is for mill and overlay for Citrus Exchange, El Mercado and La Riena. Budgeted Capital FF&E is for the VOSS Camera Project.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT								
ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET								
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)								
Two (2) Months of Operations - 16.67% of Year								
Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
	REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ 10,977	\$ 63,761	\$ (43,908)	59.22%	A	
361000	Interest Income	1,950	494	927	(1,023)	47.54%	B	
	Total Revenues:	\$ 109,619	\$ 11,471	\$ 64,688	\$ (44,931)	59.01%		
361307	Unrealized Gain or Loss- LTIP	-	(1,384)	(1,384)	(1,384)	0.00%		
	Total Available Resources:	\$ 109,619	\$ 10,087	\$ 63,304	\$ (46,315)	57.75%		
	EXPENDITURES:					Under/(Over)		
539311	Management Fee	\$ 14,042	\$ 1,170	\$ 2,342	\$ 11,700	16.68%		
539318	Technology Services	439	37	69	370	15.72%		
539319	Other Professional Services	406	12	12	394	2.96%		
539411	Telephone	450	38	76	374	16.89%		
539431	Electricity	475	39	78	397	16.42%		
539434	Irrigation Water	4,694	48	189	4,505	4.03%		
536462	Building/Structure Maintenance	6,250	-	-	6,250	0.00%		
539463	Landscape Maintenance- Recurring	25,331	1,851	3,702	21,629	14.61%		
539464	Landscape Maintenance- Non-Recurring	2,250	-	-	2,250	0.00%		
539467	Gate Maintenance	2,958	-	-	2,958	0.00%		
539468	Irrigation Repair	1,569	-	-	1,569	0.00%		
539469	Other Maintenance	8,700	495	495	8,205	5.69%		
539522	Operating Supplies	200	-	-	200	0.00%		
	Subtotal Operating Expenses	67,764	3,690	6,963	60,801	10.28%		
539633	Capital Outlay Expenditures - Infrastructure	53,850	-	-	53,850	0.00%	C	
	Subtotal Non-Operating Expenditures	53,850	-	-	53,850	0.00%		
539916	Transfer to Road Maintenance Fund	27,437	2,286	4,577	22,860	16.68%		
	Subtotal Transfers	27,437	2,286	4,577	22,860	16.68%		
	Total Expenditures	\$ 149,051	\$ 5,976	\$ 11,540	\$ 137,511	7.74%		
	Change in Unreserved Net Position	\$ (39,432)	\$ 4,111	\$ 51,764	\$ 91,196			
	Change in Unreserved Net Position indicates a budgeted use of Working Capital							
	Fund Balance Analysis:	** Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance			
	Unassigned	\$ 171,950	\$ 4,111	\$ 51,764	\$ 223,714			
	Committed General R&R Reserve	80,000	-	-	80,000			
	Total Fund Balance	\$ 251,950	\$ 4,111	\$ 51,764	\$ 303,714			
	** Beginning fund balance is preliminary until completion of 2017/18 audit.							
	Footnotes:							
A	Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which was done in October.							
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS).							
		Month	CFB	FLCLASS				
		Sep-18	1.43%	2.22%				
		Oct-18	1.64%	2.29%				
		Nov-18	1.64%	2.41%				
C	Budgeted Capital Expenditures are for Oak Meadow entry fence replacment (\$15,000) and a chain link fence replacement.							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)
Two (2) Months of Operations - 16.67% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325214	Road Maintenance Assessments	\$ 36,606	\$ -	\$ 36,605	\$ (1)	100.00%	A
361101	Interest Income	3,700	745	1,423	(2,277)	38.46%	B
361409	Realized Gain or Loss - FLFIT	-	195	195	195	0.00%	B
	Total Revenues:	40,306	940	38,223	(2,083)	94.83%	
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,516	11,042	(55,160)	16.68%	
361306	Unrealized Gain or Loss - FLGIT	-	71	71	71	0.00%	C
361307	Unrealized Gain or Loss - LTIP	-	(3,149)	(3,149)	(3,149)	0.00%	C
361309	Unrealized Gain or Loss - FLFIT	-	(119)	(119)	(119)	0.00%	B
	Total Available Resources:	\$ 106,508	\$ 3,259	\$ 46,068	\$ (60,440)	43.25%	
EXPENDITURES:					Under/(Over)		
539311	Management Fees	\$ 6,812	\$ 567	\$ 1,142	\$ 5,670	16.76%	
539318	Technology Services	200	17	30	170	15.00%	
539319	Other Professional Services	998	28	28	970	2.81%	
539462	Building/Infrastructure Maintenance	14,000	-	-	14,000	0.00%	
539469	Other Maintenance	11,500	-	-	11,500	0.00%	
	Subtotal Operating Expenditures	33,510	612	1,200	32,310	3.58%	
	Total Expenditures	\$ 33,510	\$ 612	\$ 1,200	\$ 32,310	3.58%	
	Change in Unreserved Net Position	\$ 72,998	\$ 2,647	\$ 44,868	\$ (28,130)		
Change in Unreserved Net Position indicates a budgeted addition of \$72,998 to Working Capital							
Fund Balance Analysis:		** Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 362,709	\$ 2,647	\$ 44,868	\$ 407,577		
	Committed General R&R Reserve	226,450	-	-	226,450		
	Total Fund Balance	\$ 589,159	\$ 2,647	\$ 44,868	\$ 634,027		
** Beginning fund balance is preliminary until completion of 2017/18 audit.							
Footnotes:							
A	Annual revenue for maintenance assessments is billed in October.						
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and Florida Fixed income Trust (FLFIT).						
		Month	CFB	FLCLASS	FLFIT		
		Oct-18	1.64%	2.29%	2.58%		
		Nov-18	1.64%	2.41%	2.64%		
C	FLGIT and LTIP Unrealized gain/ loss has been booked through October 2018. Current month investment Rate if Return will not be available until next month.						
		Month	FLGIT	LTIP			
		Oct-18	0.96%	-16.75%			
		Nov-18	-	-			

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)							
Two (2) Months of Operations - 16.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325212	Fire Assessment- Lake County Residential	\$ 784,259	\$ 79,952	\$ 80,016	\$ (704,243)	10.20%	A
335211	Firefighter Supplemental Compensation	39,000	-	-	(39,000)	0.00%	B
338033	Safety Fees from RAD - Current	1,075,700	89,605	179,210	(896,490)	16.66%	
338034	Safety Fees from SLAD- Current	1,822,683	158,651	316,681	(1,506,002)	17.37%	
338035	Safety Fees from SLAD- Future	121,274	-	-	(121,274)	0.00%	
338036	Sumter County Fire Assessments	6,224,199	-	-	(6,224,199)	0.00%	A
338038	Sumter County OXville Assessments	394,444	-	-	(394,444)	0.00%	A
338039	Sumter County Medical Assessments	7,098,803	-	-	(7,098,803)	0.00%	C
338040	Management Fees - Community Watch	275,214	22,796	45,592	(229,622)	16.57%	
338100	Safety Fees from RAD - Future	14,688	1,897	1,897	(12,791)	12.92%	
339201	Fire Protection - Fruitland Park	325,000	27,859	55,718	(269,282)	17.14%	
341999	Miscellaneous Revenue	26,000	1,134	3,387	(22,613)	13.03%	
342401	CPR Class Fees	9,300	420	420	(8,880)	4.52%	
342999	Other Public Safety Fees	-	36	73	73	0.00%	
361100	Interest Income	29,500	6,956	16,672	(12,828)	56.52%	D
364001	Disposition of Fixed Assets	43,500	-	-	(43,500)	0.00%	
366000	Donations	-	430	645	645	0.00%	E
361409	Realized Gain(Loss) - FLFIT	-	1,876	1,876	1,876	0.00%	D
	Total Revenues:	18,283,564	391,612	702,187	(17,581,377)	3.84%	
361306	Unrealized Gain or Loss- FLGIT	-	728	728	728	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	(42,341)	(42,341)	(42,341)	0.00%	F
361309	Unrealized Gain or Loss - FLFIT	-	(1,146)	(1,146)	(1,146)	0.00%	D
	Total Available Resources:	\$ 18,283,564	\$ 348,853	\$ 659,428	\$ (17,624,136)	3.61%	
	EXPENDITURES:				Under/(Over)		
500110	Personnel Services	\$ 12,931,636	\$ 1,061,397	\$ 1,992,643	\$ 10,938,993	15.41%	
500310	Professional Services	388,359	33,973	61,851	326,508	15.93%	
500320	Accounting & Auditing	8,649	-	-	8,649	0.00%	
500340	Other Contractual Services	434,889	25,635	164,072	270,817	37.73%	G
500400	Travel & Per Diem	36,274	12,480	14,965	21,309	41.26%	H
500410	Communications & Freight	42,076	4,799	4,836	37,240	11.49%	
500430	Utility Service	178,001	9,164	17,194	160,807	9.66%	
500440	Rentals & Leases	224,805	16,968	20,718	204,087	9.22%	
500450	Insurance Premiums	169,177	(29)	160,511	8,666	94.88%	I
500460	Repair & Maintenance	741,791	46,973	46,973	694,818	6.33%	
500490	Other Current Charges	18,103	-	-	18,103	0.00%	
500510	Office Supplies	37,797	942	942	36,855	2.49%	
500520	Operating Supplies	1,218,329	76,101	76,101	1,142,228	6.25%	
500540	Books, Dues & Subscriptions	187,289	7,866	7,656	179,633	4.09%	
	Subtotal Operating Expenditures	16,617,175	1,296,269	2,568,462	14,048,713	15.46%	
500622	Buildings	116,950	-	64,699	52,251	55.32%	J
500641	Vehicles	950,000	2,675	49,023	900,977	5.16%	J
500642	Capital FF&E	160,000	-	-	160,000	0.00%	J
	Subtotal Non-operating Expenditures	1,226,950	2,675	113,722	1,113,228	9.27%	
500911	Transfer to General R&R Reserve	100,000	8,333	16,670	83,330	16.67%	
500920	Transfer to Vehicle Equipment R&R	508,000	42,333	84,670	423,330	16.67%	
	Subtotal Reserve Transfers	608,000	50,666	101,340	506,660	16.67%	
	Total Expenditures	\$ 18,452,125	\$ 1,349,610	\$ 2,783,524	\$ 15,668,601	15.09%	
	Change in Unreserved Net Position	\$ (168,561)	\$ (1,000,757)	\$ (2,124,096)	\$ (1,955,535)		
Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$306,439 and Use of Committed Vehicle/Equipment R&R Reserve of (\$475,000).							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)
Two (2) Months of Operations - 16.67% of Year

Fund Balance Analysis:	** Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance	
Unassigned	\$ 5,433,991	\$ (1,000,757)	\$ (2,124,096)	\$ 3,309,895	
Committed General R&R Reserve	2,481,989	8,333	16,670	2,498,659	
Committed R&R Vehicle/Equipment	-	42,333	84,670	84,670	
Total Fund Balance	\$ 7,915,980	\$ (950,091)	\$ (2,022,756)	\$ 5,893,224	
** Beginning fund balance is preliminary until completion of 2017/18 audit.					
Footnotes:					
A	Fire assessments start to be collected as tax bills are paid and assessments are received from the counties.				
B	Supplemental Compensation is received on a quarterly basis.				
C	Sumter County Medical Assistance Revenue is received on a quarterly basis.				
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and Florida Fixed Income Trust (FLFIT).				
	Month	CFB	FLCLASS	FEITF	FLFIT
	Oct-18	1.64%	2.29%	2.26%	2.58%
	Nov-18	1.64%	2.41%	2.32%	2.64%
E	Unbudgeted funds received for employee appreciation.				
F	FLGIT and LTIP Unrealized gain/ loss will be booked next month. Current month investment Rate of Return will not be available until next month.				
	Month	FLGIT	LTIP		
	Oct-18	0.96%	-16.75%		
	Nov-18	--	--		
G	Costs for physicals were charged in October to the Health Services account for \$57,160 (63% of budget). Annual expenditure for Emergency Reporting Software was processed System Management Support in October for \$33,457. LifePak annual maintenance renewals were expended in October in the Other Contractual Services account for \$36,522.				
H	Travel and Per Diem expenditures are running higher than anticipated budget due to the lodging for safety crew during the Paradise Station #43 reconstruction.				
I	Insurance premiums for the fiscal year were paid in October.				
J	Buildings - Expenditures are for unbudgeted Paradise Station #43 reconstruction. Unspent budgeted expenditures are for new roofs for Paradise Station #43 and EMS Station #21 and Security System for Stations Wildwood #46 and Belle Meade #42.				
	Vehicles - Expenditures are for the remaining purchase of Fire Prevention Vehicles #167 & #168. Unspent budgeted expenditures are for a new engine at Station #47 and an engine replacement for vehicle #129.				
	Capital FF&E - Unspent budgeted expenditures are for LifePak-15 and Holmatro Jaws of Life for the 2 new engines.				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)
Two (2) Months of Operations - 16.67% of Year

Account Number	Description of Account	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
338056	Community Standard Fees from RAD	\$ 70,077	\$ 5,840	\$ 11,677	\$ (58,400)	16.66%	
338058	Community Standard Fees from District 1	46,464	3,872	7,744	(38,720)	16.67%	
338059	Community Standard Fees from District 2	42,485	3,540	7,085	(35,400)	16.68%	
338060	Community Standard Fees from District 3	36,307	3,026	6,047	(30,260)	16.66%	
338061	Community Standard Fees from District 4	52,956	4,413	8,826	(44,130)	16.67%	
338062	Community Standard Fees from District 5	59,396	4,950	9,896	(49,500)	16.66%	
338063	Community Standard Fees from District 6	65,208	5,434	10,868	(54,340)	16.67%	
338064	Community Standard Fees from District 7	50,705	4,225	8,455	(42,250)	16.67%	
338065	Community Standard Fees from District 8	64,998	5,417	10,828	(54,170)	16.66%	
338066	Community Standard Fees from District 9	66,098	5,508	11,018	(55,080)	16.67%	
338067	Community Standard Fees from District 10	101,032	8,419	16,842	(84,190)	16.67%	
341303	Community Standard Fees from Developer	24,297	2,024	4,049	(20,248)	16.66%	
354001	Deed Compliance Fines	27,500	-	1,000	(26,500)	3.64%	
361100	Interest Income	5,100	831	1,671	(3,429)	32.76%	A
361307	Unrealized Gain or Loss- LTIP	-	(2,323)	(2,323)	(2,323)	0.00%	B
	Total Revenues:	\$ 712,623	\$ 55,176	\$ 113,683	\$ (598,940)	15.95%	
	EXPENDITURES:				Under/(Over)		
519100	Salary & Wages	\$ 288,158	\$ 18,154	\$ 33,073	\$ 255,085	11.48%	
519200	Employee Benefits	127,914	15,479	29,297	98,617	22.90%	
	Subtotal Personnel Services	416,072	33,633	62,370	353,702	14.99%	
519311	VCCDD Management Fees	154,951	12,912	25,831	129,120	16.67%	
514313	Legal Fees	60,900	12,420	12,420	48,480	20.39%	
519318	Technology Services	2,688	224	448	2,240	16.67%	
519319	Other Professional Services	254	21	21	233	8.27%	
519343	Systems Management Support	12,288	680	3,793	8,495	30.87%	C
519411	Telephone	2,288	91	91	2,197	3.98%	
519412	Postage	2,000	149	149	1,851	7.45%	
519442	Equipment Rental	12,264	1,132	1,132	11,132	9.23%	
519465	Vehicle Repair & Maintenance	2,865	12	12	2,853	0.42%	
519469	Other Maintenance	15,000	-	-	15,000	0.00%	
519471	Printing & Binding	2,000	43	43	1,957	2.15%	
519497	Legal Advertising	75	-	-	75	0.00%	
519511	Office Supplies	3,208	86	86	3,122	2.68%	
519521	Gasoline/Diesel	12,100	273	273	11,827	2.26%	
519522	Operating Materials & Supplies	1,570	(236)	144	1,426	9.17%	
519525	Non-Capital Hardware/Software	1,000	-	-	1,000	0.00%	
519541	Books & Publications	100	-	-	100	0.00%	
519542	Training & Education	1,000	-	-	1,000	0.00%	
519993	Surplus Fines	10,000	-	-	10,000	0.00%	
	Subtotal Operating Expenses	296,551	27,807	44,443	252,108	14.99%	
	Total Expenditures	\$ 712,623	\$ 61,440	\$ 106,813	\$ 605,810	14.99%	
	Change in Unreserved Net Position	\$ -	\$ (6,264)	\$ 6,870	\$ 6,870		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)
Two (2) Months of Operations - 16.67% of Year

		** Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance		
Fund Balance Analysis:							
	Unassigned	\$ 379,348	\$ (6,264)	\$ 6,870	\$ 386,218		
	Committed - Deed Compliance	84,440	-	-	84,440		
	Total Fund Balance	\$ 463,788	\$ (6,264)	\$ 6,870	\$ 470,658		
** Beginning fund balance is preliminary until completion of 2017/18 audit.							
Footnotes:							
A	Interest Income includes monthly interest from CFB, our depository bank and investments with Florida Cooperative Liquid Assets Security System (FLCLASS).						
		Month	CFB	FLCLASS			
		Oct-18	1.64%	2.29%			
		Nov-18	1.64%	2.41%			
B	LTIP unrealized gain/ loss will not be available until next month.						
		Month	LTIP				
		Oct-18	-16.75%				
		Nov-18	-				
C	Current month expenditures include the yearly license for Microsoft Software Assurance (\$1,495) and the yearly renewal for the Ricoh application extender (\$1,604) - a document manager that holds all the ARC scanned documents.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)
Two (2) Months of Operations - 16.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341318	Amenity Fees	\$ 39,178,621	\$ 3,277,502	\$ 6,544,416	\$ (32,634,205)	16.70%	
341900	Other General Government Charges	266,680	19,985	49,149	(217,531)	18.43%	
342900	Other Public Safety Charges & Fees	140,100	7,255	23,455	(116,645)	16.74%	
347200	Parks & Recreation Fees & Charges	1,437,400	118,399	218,154	(1,219,246)	15.18%	
361100	Interest Income	189,000	22,192	76,852	(112,148)	40.66%	A
361409	Realized Gain/Loss - FLFIT	-	22,833	22,833	22,833	0.00%	A
362000	Rentals & Royalties	618,364	50,996	107,121	(511,243)	17.32%	
364001	Disposition of Fixed Assets	-	5,285	5,285	5,285	0.00%	B
	Total Revenues:	41,830,165	3,524,447	7,047,265	(34,782,900)	16.85%	
361306	Unrealized Gain or Loss- FLGIT	-	10,283	10,283	10,283	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	(236,063)	(236,063)	(236,063)	0.00%	C
361309	Unrealized Gain or Loss - FLFIT	-	(13,948)	(13,948)	(13,948)	0.00%	A
	Total Available Resources:	\$ 41,830,165	\$ 3,284,719	\$ 6,807,537	\$ (35,022,628)	16.27%	
	EXPENSES :				Under/(Over)		
513311	Administrative Services	\$ 7,631,554	\$ 635,961	\$ 1,271,944	\$ 6,359,610	16.67%	
500312	Engineering Services	65,200	8,405	8,405	56,795	12.89%	
500313	Legal Services	75,000	6,272	6,272	68,728	8.36%	
500316	Deed Compliance Services	70,077	5,840	11,677	58,400	16.66%	
500318	Technology Services	183,410	15,284	30,570	152,840	16.67%	
500319	Other Professional Services	60,100	2,650	2,650	57,450	4.41%	
500310	Subtotal Professional Services	8,085,341	674,412	1,331,518	6,753,823	16.47%	
500320	Accounting & Auditing Services	39,676	-	-	39,676	0.00%	
500340	Other Contractual Services	3,411,927	297,715	490,339	2,921,588	14.37%	
500410	Communications & Freight Services	157,099	9,242	16,648	140,451	10.60%	
500430	Utilities Services	1,471,530	156,348	254,415	1,217,115	17.29%	
500440	Rentals & Leases	37,698	1,154	6,477	31,221	17.18%	
500450	Casualty & Liability Insurance	803,518	67,568	135,136	668,382	16.82%	
500460	Repairs & Maintenance Services	9,002,926	684,297	1,125,665	7,877,261	12.50%	
500470	Printing & Binding	234,750	19,843	19,843	214,907	8.45%	
500480	Promotional Activities	56,000	1,636	2,736	53,264	4.89%	
500490	Other Current Charges	107,555	54,231	56,352	51,203	52.39%	D
500510	Office Supplies	16,250	1,457	1,457	14,793	8.97%	
500520	Operating Supplies	782,180	114,376	114,376	667,804	14.62%	
	Subtotal Operating Expenses	16,121,109	1,407,867	2,223,444	13,897,665	13.79%	
	Total Operating & Professional Expenses	24,206,450	2,082,279	3,554,962	20,651,488	14.69%	
500633	Infrastructure	1,352,990	419,293	419,293	933,697	30.99%	E
	Subtotal Capital Outlay	1,352,990	419,293	419,293	933,697	30.99%	
500991	Settlement Projects		-	-	-	0.00%	
500710	Debt Service Principal	8,830,000	8,830,000	8,830,000	-	100.00%	F
500721	Debt Service Interest	6,436,804	536,400	1,072,800	5,364,004	16.67%	
	Subtotal Non-operating Expenses	15,266,804	9,366,400	9,902,800	5,364,004	64.86%	
500911	Transfer to General R&R	2,000,000	166,666	333,340	1,666,660	16.67%	
	Subtotal Transfers	2,000,000	166,666	333,340	1,666,660	16.67%	
	Total Expenses	\$ 42,826,244	\$ 12,034,638	\$ 14,210,395	\$ 28,615,849	33.18%	
	Change in Unreserved Net Position	\$ (996,079)	\$ (8,749,919)	\$ (7,402,858)	\$ (6,406,779)		
Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$356,911 and Use of Unrestricted R&R General Reserve (\$1,352,990).							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)
Two (2) Months of Operations - 16.67% of Year**

		** Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance		
Fund Balance Analysis:							
	Unrestricted - Unreserved	\$ 57,147,674	\$ (8,749,919)	\$ (7,402,858)	\$ 49,744,816		
	Unrestricted R&R General Reserve	14,537,734	166,666	333,340	14,871,074		
	Unrestricted R&R Insurance Reserve	300,000	-	-	300,000		
	Restricted Debt Service	1,206,274	-	-	1,206,274		
	Total Fund Balance	\$ 73,191,682	\$ (8,583,253)	\$ (7,069,518)	\$ 66,122,164		
** Beginning fund balance is preliminary until completion of 2017/18 audit.							
Footnotes:							
A	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), Florida Fixed Income Trust (FLFIT), and US Bank where the trust accounts are held.						
		Month	CFB	FLCLASS	FEITF	FLFIT	
		Oct-18	1.64%	2.29%	2.26%	2.58%	
		Nov-18	1.64%	2.41%	2.32%	2.64%	
B	The unbudgeted revenue relates to auction proceeds from the sale of miscellaneous recreation items.						
C	FLGIT and LTIP Unrealized gain/ loss will be booked next month. Current month investment Rate of Return will not be available until next month.						
		Month	FLGIT	LTIP			
		Oct-18	0.96%	-16.75%			
		Nov-18	--	--			
D	Majority of Other Current Charges are related to Bond and Maintenance Assessments paid to the counties (\$51,470).						
E	YTD Capital Expenditures are for La Hacienda Parking Lot Mill and Overlay (\$107,006), Mulberry Trellis Replacement (\$47,574), Golf View Pum Station generator (\$84,100), Mira Mar Pump Station generator (\$81,000), and Chula Vista Golf 6' Wide Cart Path (\$99,613).						
F	The Bond Series principal payment for the year was paid on November 1st.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
LITTLE SUMTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)							
Two (2) Months of Operations - 16.67% of Year							
Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	\$ 3,000	\$ 10,000	\$ 10,022	\$ 7,022	334.07%	A
343601	Water Fees- Residential	4,519,202	519,811	923,818	(3,595,384)	20.44%	
343602	Water Fees- Commercial	446,759	44,593	84,866	(361,893)	19.00%	
343603	Sewer Fees- Residential	4,743,867	438,755	849,419	(3,894,448)	17.91%	
343604	Sewer Fees- Commercial	548,772	50,597	95,283	(453,489)	17.36%	
343607	Meter/Water Impact Fees	3,000	-	-	(3,000)	0.00%	
343609	Reconnect Fees	5,000	399	1,368	(3,632)	27.36%	
343610	Fire Protection Water	28,221	2,943	5,813	(22,408)	20.60%	
343611	Metered Irrigation Water	509,464	59,722	103,038	(406,426)	20.22%	
343612	Metered Construction Water	-	135	270	270	0.00%	
343613	NSF Check Fees	2,500	420	468	(2,032)	18.72%	
343615	Miscellaneous Water & Sewer	80,000	939	7,655	(72,345)	9.57%	
343616	Utility Late Penalty Fee	8,500	1,201	2,364	(6,136)	27.81%	
361000	Interest Income	69,000	8,036	34,256	(34,744)	49.65%	B
361409	Realized Gain or Loss - FFLFIT	-	5,345	5,345	5,345	0.00%	B
365001	Sales of Surplus Material & Sc	6,000	3,197	3,197	(2,803)	53.28%	C
	Total Revenues:	10,973,285	1,146,093	2,127,182	(8,846,103)	19.39%	
361306	Unrealized Gain or Loss- FLGIT	-	2,706	2,706	2,706	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	(56,374)	(56,374)	(56,374)	0.00%	D
361309	Unrealized Gain or Loss - FLFIT	-	(3,265)	(3,265)	(3,265)	0.00%	B
	Total Available Resources:	\$ 10,973,285	\$ 1,089,160	\$ 2,070,249	\$ (8,903,036)	18.87%	
	EXPENSES:				Under/(Over)		
536311	Management Services	\$ 414,845	\$ 34,570	\$ 69,145	\$ 345,700	16.67%	
536312	Engineering Services	212,630	15,198	15,638	196,992	7.35%	
514313	Legal Services	2,750	527	527	2,223	19.16%	
536318	Technology Services	28,310	2,359	4,720	23,590	16.67%	
536319	Other Professional Services	81,136	3,300	3,300	77,836	4.07%	
500321	Accounting Services	1,000	-	-	1,000	0.00%	
536322	Auditing Services	5,613	-	-	5,613	0.00%	
536323	Trustee Fees	15,527	-	-	15,527	0.00%	
536324	Arbitrage Services	3,000	-	-	3,000	0.00%	
536343	Systems Management Support	12,078	16	16	12,062	0.13%	
536349	Misc Contractual Services	2,010,850	148,330	296,660	1,714,190	14.75%	
536411	Telephone	200	36	36	164	18.00%	
536412	Postage	2,000	-	-	2,000	0.00%	
536431	Electricity	709,170	51,233	84,488	624,682	11.91%	
536451	Insurance	31,970	2,628	5,255	26,715	16.44%	
536462	Building/Structure Maintenance	305,790	6,426	6,426	299,364	2.10%	
536463	Landscape Maintenance-Recurring	-	350	350	(350)	0.00%	
536464	Landscape Maintenance-Non-recurring	8,085	-	-	8,085	0.00%	
536465	Vehicle Repair & Maintenance	500	9	9	491	1.80%	
536471	Printing and Binding	2,300	-	-	2,300	0.00%	
536491	Bank Charges	-	-	12	(12)	0.00%	
536493	Permits and Licenses	6,025	-	-	6,025	0.00%	
536497	Legal Advertising	2,000	-	-	2,000	0.00%	
536524	Non-Capital FFE	-	2,321	2,321	(2,321)	0.00%	
536526	Meter Supplies	82,500	-	-	82,500	0.00%	
500529	Operating Supplies-Other	112,585	9,701	12,455	100,130	11.06%	
	Subtotal Operating Expenses	4,050,864	277,004	501,358	3,549,506	12.38%	
536633	Infrastructure	1,180,112	29,596	29,596	1,150,516	2.51%	E
	Subtotal Capital Outlay- Expenses	1,180,112	29,596	29,596	1,150,516	2.51%	
536710	Debt Service Principal	2,255,000	-	2,255,000	-	100.00%	F
536721	Debt Service Interest	2,887,450	240,621	481,242	2,406,208	16.67%	
	Subtotal Non-operating Expenses	5,142,450	240,621	2,736,242	2,406,208	53.21%	
536911	Transfer to General R&R	900,000	75,000	150,000	750,000	16.67%	
	Transfer to Budgeted Reserve	900,000	75,000	150,000	750,000	16.67%	
	Total Expenses	\$ 11,273,426	\$ 622,221	\$ 3,417,196	\$ 7,856,230	30.31%	
	Change in Unreserved Net Position	\$ (300,141)	\$ 466,939	\$ (1,346,947)	\$ (1,046,806)		
	Change in Unreserved Net Assets indicates a budgeted Use of Working Capital of (\$300,141).						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
LITTLE SUMTER SERVICE AREA UTILITY						
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)						
Two (2) Months of Operations - 16.67% of Year						
		** Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
Unrestricted Unreserved		\$ (3,842,079)	\$ 466,939	\$ (1,346,947)	\$ (5,189,026)	
Restricted Debt Service		4,881,938	-	-	4,881,938	
Unrestricted R&R General		5,050,000	75,000	150,000	5,200,000	
Unrestricted Capital Project		400,000	-	-	400,000	
Unrestricted Water CIAC		221,526	-	-	221,526	
Unrestricted Sewer CIAC		170,425	-	-	170,425	
Total Fund Balance		\$ 6,881,810	\$ 541,939	\$ (1,196,947)	\$ 5,684,863	
** Beginning fund balance is preliminary until completion of 2017/18 audit.						
Footnotes:						
A	Current month revenue is for Jacobs reimbursement of first \$10,000 per contract for replacement of LSSA Lift Station #2 Chopper Pump.					
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the Florida Fixed Income Trust (FLFIT), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	FLFIT
		Oct-18	1.64%	2.29%	2.26%	2.58%
		Nov-18	1.64%	2.41%	2.32%	2.64%
C	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.					
D	FLGIT and LTIP Unrealized gain/loss will be booked next month. Current month investment Rate of Return will not be available until next month.					
		Month	FLGIT	LTIP		
		Oct-18	0.96%	-16.75%		
		Nov-18	-	-		
E	Unexpended capital infrastructure is for WWTP Oxidation Ditch #1 aeration upgrade (\$585,000), WWS logic computer upgrades (\$52,000), Force Main System 3 air release valve vaults El Camino and Cazaras (\$45,000), WTP #2 Well #4 soft start replacement (\$16,000), WTP Well #7 and #8 valve replacement program (\$100,000), WTP Well #7 and #8 valve flushing system (\$65,000), SCADA upgrade phase 2 (\$25,000), and Security System Projects (\$100,000). Expenditures to date are for the Meter Change Out Program which has a budget of \$192,112.					
F	The 2014B Bond Series principal payment for the year was paid on October 1st.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE CENTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)							
Two (2) Months of Operations - 16.67% of Year							
Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	\$ 2,000	\$ -	\$ 4	\$ (1,996)	0.20%	
343601	Water Fees- Residential	2,305,525	257,036	456,138	(1,849,387)	19.78%	
343602	Water Fees- Commercial	253,476	23,437	42,490	(210,986)	16.76%	
343603	Sewer Fees- Residential	3,297,754	282,359	557,465	(2,740,289)	16.90%	
343604	Sewer Fees- Commercial	568,113	53,693	96,368	(471,745)	16.96%	
343607	Meters Impact Fees	-	68	68	68	0.00%	
343609	Reconnect Fees	10,000	947	1,631	(8,369)	16.31%	
343610	Fire Protection Water	16,800	1,646	3,252	(13,548)	19.36%	
343611	Metered Irrigation Water	285,815	41,820	67,359	(218,456)	23.57%	
343613	Returned Check Fees	2,000	603	893	(1,107)	44.65%	
343615	Other Miscellaneous Water & Sewer	51,000	3,267	5,458	(45,542)	10.70%	
343616	Utility Late Penalty Fee	10,000	1,199	2,052	(7,948)	20.52%	
361000	Interest Income	31,500	4,117	16,303	(15,197)	51.76%	A
361409	Realized Gain or Loss - FLFIT	-	6,983	6,983	6,983	0.00%	A
365000	Disposition of Fixed Assets/Surplus Material	3,500	2,337	2,337	(1,163)	66.77%	B
	Total Revenues:	6,837,483	679,512	1,258,801	(5,578,682)	18.41%	
361306	Unrealized Gain or Loss- FLGIT	-	3,079	3,079	3,079	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	(63,818)	(63,818)	(63,818)	0.00%	C
361309	Unrealized Gain or Loss- FLFIT	-	(4,266)	(4,266)	(4,266)	0.00%	A
	Total Available Resources:	\$ 6,837,483	\$ 614,507	\$ 1,193,796	\$ (5,643,687)	17.46%	
	EXPENSES :				Under/(Over)		
536311	Management Services	\$ 356,357	\$ 29,696	\$ 59,397	\$ 296,960	16.67%	
536312	Engineering Services	197,630	12,811	14,506	183,124	7.34%	
514313	Legal Services	3,850	294	294	3,556	7.64%	
514318	Technology Services	21,826	1,819	3,636	18,190	16.66%	
536319	Other Professional Services	39,210	646	646	38,564	1.65%	
500321	Accounting Services	1,000	-	-	1,000	0.00%	
536322	Auditing Services	3,589	-	-	3,589	0.00%	
536323	Trustee Fees	9,046	-	-	9,046	0.00%	
536343	Systems Management Support	8,200	52	52	8,148	0.63%	
536349	Misc Contractual Services	1,953,449	153,977	307,955	1,645,494	15.76%	
536412	Postage	2,000	-	-	2,000	0.00%	
536431	Electricity	553,923	38,187	57,442	496,481	10.37%	
536451	Insurance	17,051	1,313	2,627	14,424	15.41%	
536462	Building/Structure Maintenance	234,130	69,941	69,941	164,189	29.87%	
536463	Landscape Maint. - Recurring	-	600	600	(600)	0.00%	
536464	Landscape Maint. - Non-Recurring	7,957	-	-	7,957	0.00%	
536465	Vehicle Repair & Maintenance	500	9	9	491	1.80%	
536471	Printing and Binding	2,300	-	-	2,300	0.00%	
536491	Banking Charges	-	-	12	(12)	0.00%	
536493	Permits and Licenses	6,000	-	-	6,000	0.00%	
536497	Legal Advertising	2,000	-	-	2,000	0.00%	
536524	Non-Capital FF&E	-	2,321	2,321	(2,321)	0.00%	
536526	Meter Supplies	82,500	-	-	82,500	0.00%	
500529	Operating Supplies-Other	64,515	5,354	6,645	57,870	10.30%	
	Subtotal Operating Expenses	3,567,033	317,020	526,083	3,040,950	14.75%	
500633	Infrastructure	758,056	27,766	27,766	730,290	3.66%	D
	Subtotal Capital Outlay	758,056	27,766	27,766	730,290	3.66%	
536710	Debt Service Principal	1,520,000	-	1,520,000	-	100.00%	E
536721	Debt Service Interest	318,720	26,560	53,120	265,600	16.67%	
	Subtotal Non-operating Expenses	1,838,720	26,560	1,573,120	265,600	85.56%	
536911	Transfer to General R&R	900,000	75,000	150,000	750,000	16.67%	
	Transfer to Budgeted Reserve	900,000	75,000	150,000	750,000	16.67%	
	Total Expenses	\$ 7,063,809	\$ 446,346	\$ 2,276,969	\$ 4,786,840	32.23%	
	Change in Unreserved Net Position	\$ (226,326)	\$ 168,161	\$ (1,083,173)	\$ (856,847)		
	Change in Unreserved Net Assets indicates a budgeted Use to Working Capital of (\$226,326).						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
VILLAGE CENTER SERVICE AREA UTILITY						
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)						
Two (2) Months of Operations - 16.67% of Year						
		** Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
	Unrestricted Unreserved	\$ 16,690,590	\$ 168,161	\$ (1,083,173)	\$ 15,607,417	
	Restricted Debt Service	851,200	-	-	851,200	
	Unrestricted Capital Projects	600,000	-	-	600,000	
	Unrestricted R&R General	4,200,000	75,000	150,000	4,350,000	
	Unrestricted Water CIAC	78,213	-	-	78,213	
	Unrestricted Sewer CIAC	72,081	-	-	72,081	
	Total Fund Balance	\$ 22,492,084	\$ 243,161	\$ (933,173)	\$ 21,558,911	
** Beginning fund balance is preliminary until completion of 2017/18 audit.						
Footnotes:						
A	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	FLFIT
		Oct-18	1.64%	2.29%	2.26%	2.58%
		Nov-18	1.64%	2.41%	2.32%	2.64%
B	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.					
C	FLGIT and LTIP Unrealized gain/loss will be booked next month. Current month investment Rate of Return will not be available until next month.					
		Month	FLGIT	LTIP		
		Oct-18	0.96%	-16.75%		
		Nov-18	-	-		
D	Unexpended Capital Infrastructure charges are for WWS programmable logic computer upgrades (\$52,000), control cabinet upgrades for Lift Stations 2, 5, 13, 14, 19, 20, 25, 26 and 28 (\$135,000), WS #1A Well #1 soft start replacement (\$12,000) and underground valve replacement program (\$100,000), SCADA upgrade phase 2 (\$25,000), and security system projects (\$100,000). YTD Expenditures are for the meter change out program.					
E	The 2014A Bond Series principal payment for the year was paid on October 1st.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)

Two (2) Months of Operations - 16.67% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	\$ 100	\$ -	\$ -	\$ (100)	0.00%	
347217	Merchandise- Fitness	100	7	7	(93)	7.00%	
347225	Mulberry Grove Fitness Memberships	140,000	8,631	22,447	(117,553)	16.03%	
361100	Interest Income	1,100	248	504	(596)	45.82%	A
361307	Unrealized Gain or Loss- LTIP	-	(1,190)	(1,190)	(1,190)	0.00%	
	Total Revenues:	\$ 141,300	\$ 7,696	\$ 21,768	\$ (119,532)	15.41%	
	EXPENSES:				Under/(Over)		
575131	Other Salaries & Wages	\$ 50,549	\$ 3,860	\$ 7,713	\$ 42,836	15.26%	
575211	Social Security Taxes	3,133	239	478	2,655	15.26%	
575212	Medicare Taxes	736	56	112	624	15.22%	
575241	Workmen's Compensation	2,947	-	3,777	(830)	128.16%	B
	Subtotal Personnel Services	57,365	4,155	12,080	45,285	21.06%	
575311	Management Fees	33,248	2,770	5,548	27,700	16.69%	
575318	Technology Services	3,927	327	657	3,270	16.73%	
575319	Other Professional Services	114	10	10	104	8.77%	
575341	Janitorial Services	17,322	2,337	2,337	14,985	13.49%	
575343	Systems Management Support	3,591	26	26	3,565	0.72%	
575411	Telephone	1,000	47	89	911	8.90%	
575413	Cable	2,008	124	248	1,760	12.35%	
575431	Electricity	4,398	334	733	3,665	16.67%	
575432	Natural Gas	126	15	15	111	11.90%	
575433	Water & Sewer	309	30	54	255	17.48%	
575434	Irrigation Water	427	58	94	333	22.01%	
575436	Solid Waste	229	-	19	210	8.30%	
575461	Equipment Maintenance	12,050	425	1,711	10,339	14.20%	
575462	Building/Structure Maintenance	7,398	121	238	7,160	3.22%	
575463	Landscape Maintenance Recurring	3,723	287	574	3,149	15.42%	
575464	Landscape Maintenance Non-Recurring	563	-	-	563	0.00%	
575468	Irrigation Repair	107	-	-	107	0.00%	
575469	Other Maintenance	1,219	-	-	1,219	0.00%	
575471	Printing & Binding	660	-	-	660	0.00%	
575491	Bank Charges	3,500	454	454	3,046	12.97%	
575499	Misc Current Charges	200	-	-	200	0.00%	
575511	Office Supplies	500	-	-	500	0.00%	
575522	Operating Supplies	6,100	-	504	5,596	8.26%	
575523	Recreation Supplies	500	-	-	500	0.00%	
575524	Non-Capital FF&E	30,000	-	-	30,000	0.00%	
575525	Non-Capital Hardware/Software	1,200	-	-	1,200	0.00%	
	Subtotal Contractual & Other Expenses	134,419	7,365	13,311	121,108	9.90%	
	Total Expenses	\$ 191,784	\$ 11,520	\$ 25,391	\$ 166,393	13.24%	
	Change in Unreserved Net Position	\$ (50,484)	\$ (3,824)	\$ (3,623)	\$ 46,861		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)

Two (2) Months of Operations - 16.67% of Year

		** Balance Forward 09/30/18	Current Month Actual	Year To Date Actual	Current Balance
Unrestricted Unreserved		\$ 134,314	\$ (3,824)	\$ (3,623)	\$ 130,691
Unrestricted General R&R Reserve		25,000	-	-	25,000
Total Fund Balance		\$ 159,314	\$ (3,824)	\$ (3,623)	\$ 155,691
** Beginning fund balance is preliminary until completion of 2017/18 audit.					
Footnotes:					
A	Interest Income includes monthly interest from CFB, our depository bank and investments with Florida Cooperative Liquid Assets Security System (FLCLASS).				
		Month	CFB	FLCLASS	
		Oct-18	1.64%	2.29%	
		Nov-18	1.64%	2.41%	
B	Workers Compensation annual payment was processed in October and is over projected budget.				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
THE ENRICHMENT ACADEMY (TEA) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)
Two (2) Months of Operations - 16.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
347246	The Enrichment Academy-S	\$ 766,800	\$ 22,985	\$ 297,038	\$ (469,762)	38.74%	A
347247	The Enrichment Academy-M	-	-	165	165	0.00%	A
347248	The Enrichment Academy-L	8,000	1,117	4,284	(3,716)	53.55%	A
361100	Interest Income	1,000	240	277	(723)	27.70%	B
	Total Revenues:	\$ 775,800	\$ 24,342	\$ 301,764	\$ (474,036)	38.90%	
	EXPENSES:				Under/(Over)		
500121	Regular Salary & Wages	\$ 81,882	\$ 6,336	\$ 14,862	\$ 67,020	18.15%	
500131	Other Salary & Wages	105,036	-	-	105,036	0.00%	
500152	Special Pay - Cell Phones	720	60	120	600	16.67%	
500211	Social Security Taxes	11,632	390	916	10,716	7.87%	
500212	Medicare Taxes	2,720	91	214	2,506	7.87%	
500221	Retirement Contr. Employer	4,913	504	1,186	3,727	24.14%	
500222	Retirement Contr. Employer-Mtch	1,638	-	-	1,638	0.00%	
500231	Health & Life Insurance	17,215	2,781	4,208	13,007	24.44%	
500241	Worker's Compensation	541	-	2,018	(1,477)	373.01%	C
	Subtotal Personnel Services	226,297	10,162	23,524	202,773	10.40%	
500311	Management Fees	68,950	2,770	5,548	63,402	8.05%	
500318	Technology Services	4,263	355	713	3,550	16.73%	
500241	Other Professional Services	54,000	-	-	54,000	0.00%	
500341	Janitorial Services	41,040	-	-	41,040	0.00%	
500343	Systems Management Support	3,719	622	622	3,097	16.72%	
500349	Misc Contractual Services	220,671	22,309	29,928	190,743	13.56%	
500400	Travel & Per Diem	500	60	60	440	12.00%	
500411	Telephone	1,500	-	-	1,500	0.00%	
500412	Postage	4,000	-	-	4,000	0.00%	
500431	Electricity	12,120	-	-	12,120	0.00%	
500432	Natural Gas	360	-	-	360	0.00%	
500433	Water & Sewer	880	-	-	880	0.00%	
500441	Office Leases	24,000	-	-	24,000	0.00%	
500442	Equipment Rental	9,900	-	-	9,900	0.00%	
500461	Equipment Maintenance	100	-	-	100	0.00%	
500471	Printing & Binding	19,000	-	-	19,000	0.00%	
500485	Box Office Fees	8,200	255	588	7,612	7.17%	
500491	Bank Charges	11,800	650	650	11,150	5.51%	
500499	Misc Current Charges	500	-	-	500	0.00%	
500511	Office Supplies	5,000	455	455	4,545	9.10%	
500522	Operating Supplies	6,700	162	162	6,538	2.42%	
500525	Non-Capital Hardware/Software	52,300	-	-	52,300	0.00%	
	Operating Expenditures	549,503	27,638	38,726	510,777	7.05%	
	Total Expenses	\$ 775,800	\$ 37,800	\$ 62,250	\$ 713,550	8.02%	
	Change in Unreserved Net Position	\$ -	\$ (13,458)	\$ 239,514	\$ 239,514		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
THE ENRICHMENT ACADEMY (TEA) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)
Two (2) Months of Operations - 16.67% of Year**

		Balance Forward 09/30/18*	Current Month Actual	Year To Date Actual	Current Balance
Unrestricted Unreserved		\$ 25,801	\$ (13,458)	\$ 239,514	\$ 265,315
Unrestricted General R&R Reserve		-	-	-	-
Total Fund Balance		\$ 25,801	\$ (13,458)	\$ 239,514	\$ 265,315

** Beginning fund balance is preliminary until completion of 2017/18 audit.

FOOTNOTES:

A	Revenue collections are seasonal as new classes begin in October and August. For sales tax purposes the revenues are booked to the county revenue account where the classes are held.						
B	Interest Income includes monthly interest from CFB, our depository bank.						
	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="width: 50%;">Month</th> <th style="width: 50%;">CFB</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Oct-18</td> <td style="text-align: center;">1.64%</td> </tr> <tr> <td style="text-align: center;">Nov-18</td> <td style="text-align: center;">1.64%</td> </tr> </tbody> </table>	Month	CFB	Oct-18	1.64%	Nov-18	1.64%
Month	CFB						
Oct-18	1.64%						
Nov-18	1.64%						
C	Annual payment was made for Workers Compensation in October and the amount was over the projected budget.						