

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #9

OPERATING BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)

Three (3) Months of Operations- 25.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Maintenance Assessment	\$ 3,812,016	\$ 2,333,458	\$ 3,538,334	\$ (273,682)	92.82%	A
337401	Sumter Co Road Agreement	7,708	1,927	1,927	(5,781)	25.00%	
341999	Misc Revenue	-	212	212	212	0.00%	B
361102	Int Income - Cash Equiv	62,700	22,565	53,745	(8,955)	85.72%	C
361105	Interest Income-Tax Collector	4,200	-	-	(4,200)	0.00%	D
	Total Revenues:	\$ 3,886,624	\$ 2,358,162	\$ 3,594,218	\$ (292,406)	92.48%	
361306	FLGIT-Unrealized Gain/Loss	-	3,794	4,878	4,878	0.00%	E
361307	LTP Unrealized Gain/Loss	-	10,277	(44,988)	(44,988)	0.00%	E
361309	FLFIT-Unrealized Gain/Loss	-	267	(805)	(805)	0.00%	C
361409	FLFIT-Realized Gain/Loss	-	2,461	7,074	7,074	0.00%	C
	Total Available Resources:	\$ 3,886,624	\$ 2,374,961	\$ 3,560,377	\$ (326,247)	91.61%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 18,000	\$ -	\$ 2,000	\$ 16,000	11.11%	
511211	Social Security Taxes	1,115	-	124	991	11.12%	
511212	Medicare Taxes	260	-	29	231	11.15%	
511241	Worker's Compensation	50	-	22	28	44.00%	
	Subtotal Personnel Services	19,425	-	2,175	17,250	11.20%	
513311	Management Fees	150,163	12,513	37,546	112,617	25.00%	
513312	Engineering Services	5,200	460	2,438	2,762	46.88%	F
514313	Legal Services	6,500	280	643	5,857	9.89%	
513314	Tax Collector Fees	79,417	45,907	70,004	9,413	88.15%	A
519316	Deed Compliance Services	66,098	5,508	16,526	49,572	25.00%	
513318	Technology Services	5,451	454	1,365	4,086	25.04%	
519319	Other Professional Services	7,138	486	1,013	6,125	14.19%	
	Subtotal Professional Services	319,967	65,608	129,535	190,432	40.48%	
513322	Auditing Services	9,500	2,375	2,375	7,125	25.00%	
	Subtotal Accounting Services	9,500	2,375	2,375	7,125	25.00%	
513343	Systems Management Support	425	73	119	306	28.00%	
513344	Payroll Services	162	-	-	162	0.00%	
513349	Misc Contractual Services	-	195	1,417	(1,417)	0.00%	G
	Subtotal Other Contractual Services	587	268	1,536	(949)	261.67%	
513412	Postage	100	-	-	100	0.00%	
	Subtotal Comm & Freight Services	100	-	-	100	0.00%	
541431	Electricity	187,471	14,267	42,802	144,669	22.83%	
539434	Irrigation Water	39,616	2,657	7,744	31,872	19.55%	
	Subtotal Utilities Services	227,087	16,924	50,546	176,541	22.26%	
539442	Equipment Rental	500	-	-	500	0.00%	
500442	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	6,820	-	5,895	925	86.44%	H
	Subtotal Insurance	6,820	-	5,895	925	86.44%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	21,354	422	422	20,932	1.98%	
539463	Landscape Maint.- Recurring	101,807	7,368	14,735	87,072	14.47%	
539464	Landscape Maint.-Non-Recurring	15,000	-	-	15,000	0.00%	
539468	Irrigation Repair	10,819	-	685	10,134	6.33%	
539469	Other Maintenance	19,043	150	150	18,893	0.79%	
	Subtotal Repair & Maintenance Services	168,523	7,940	15,992	152,531	9.49%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits & Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	2,500	141	735	1,765	29.40%	
539498	Project Wide Fees	1,526,723	127,226	381,689	1,145,034	25.00%	
	Subtotal Other Current Charges	1,529,473	127,367	382,424	1,147,049	25.00%	
539522	Operating Supplies	500	177	177	323	35.40%	
	Subtotal Operating Supplies	500	177	177	323	35.40%	
	Subtotal Operating Expenditures	\$ 2,282,982	\$ 220,659	\$ 590,655	\$ 1,692,327	25.87%	
581911	Trans to Gen R&R	1,000,000	83,333	250,003	749,997	25.00%	
	Subtotal Transfers	\$ 1,000,000	\$ 83,333	\$ 250,003	\$ 749,997	25.00%	
	Total Expenditures	\$ 3,282,982	\$ 303,992	\$ 840,658	\$ 2,442,324	25.61%	
369901	Change in Unreserved Net Position	\$ 603,642	\$ 2,070,969	\$ 2,719,719	\$ 2,116,077		

Change in Net Assets indicates a budgeted increase in Working Capital \$603,642.

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Three (3) Months of Operations- 25.00% of Year

Fund Balance Analysis:		Balance Forward **09/30/18	Current Month Actual	Year to Date Actual	Current Balance
284000	Unassigned	\$ 4,767,028	\$ 2,070,969	\$ 2,719,719	\$ 7,486,747
282004	Committed R&R General	6,700,000	83,333	250,003	6,950,003
Total Fund Balance		\$ 11,467,028	\$ 2,154,302	\$ 2,969,722	\$ 14,436,750
** Beginning fund balance is preliminary until completion of 2017/18 audit.					
Footnotes:					
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November. The Tax Collector deducts a 2% fee for collection services.				
B:	SECO Electric Reimbursement				
C:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the Florida Fixed Income Trust (FLFIT).				
	Month	CFB	FLCLASS	FEITF	FLFIT
	Oct-18	1.64%	2.29%	2.26%	2.58%
	Nov-18	1.64%	2.41%	2.32%	2.64%
	Dec-18	1.73%	2.51%	2.46%	2.69%
D:	Quarterly interest income from Sumter County Tax Collector.				
E:	The Unrealized gain/loss and rate of return for FLGIT and LTIP will not be available until next month.				
	Month	FLGIT	LTIP		
	Oct-18	0.96%	-63.06%		
	Nov-18	3.37%	12.39%		
	Dec-18	--	--		
F:	Agreement for water resource management and permit compliance was paid to Arnett Environmental.				
G:	Expenditures are for administrative services provided by Disaster Law and Consulting, LLC to assist with FEMA matters related to Hurricane Irma.				
H:	Liability and property insurance premiums for the fiscal year were paid in October.				