VILLAGE COMMUNITY DEVELOPMENT DISTRICT #11

OPERATING BUDGET BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited) Three (3) Months of Operations- 25.00% of Year

		+			Actual In	ormat	ion			Percent of	
Account Number	Description of Account	A	nnual Budget		rent Month Actual		r-to-Date		ar-to-Date /ariance	Annual Budget	Footnotes
	REVENUES:		<u>-</u>						er/(Under)	g	
									` ,		
	Net Maintenance Assessments Interest Income Cash Equiv	\$	1,363,622 13,400	\$	1,080,859 5,064	\$ 1	10,098	\$	(119,870)	91.21% 75.36%	А В
	Interest Income Cash Equiv		830		5,064		10,096		(830)	0.00%	С
001100	Total Revenues:	\$		\$	1 085 923	\$ 1	,253,850	\$	(124,002)	91.00%	
	Total Available Resources:	\$			1,085,923		,253,850	\$	(124,002)	91.00%	
	Total Available Resources.		1,077,002	Ψ	1,000,020	Ψ 1	,200,000	Ψ	(124,002)	31.0070	
	EXPENDITURES:							Und	ler/(Over)		
511111	Executive Salaries	\$	7,200	\$	400	\$	1,200	\$	6,000	16.67%	
511211			446		25		74		372	16.59%	
	Medicare Taxes		104		6		17		87	16.35%	
511241	•		20		<u> </u>		9		11	45.00%	D
	Subtotal Personnel Services		7,770		431		1,300		6,470	16.73%	
E40044	VCCDD Management Face		110,000		0.004		07.074		02.046	25.000/	
513311	VCCDD Management Fees Engineering Fees	+ +	110,690 2,600		9,224		27,674 60		83,016 2,540	25.00% 2.31%	
	Legal Services	+ +	7,000		260		510		6,490	7.29%	
	Tax Collector Fees		28,409		21,617		24,875		3,534	87.56%	Α
513318	Technology Services		4,706		392		1,178		3,528	25.03%	
519319	Other Professional Services		2,671		-		10		2,661	0.37%	
	Subtotal Professional Services		156,076		31,493		54,307		101,769	34.80%	
	Auditing Services		9,500		2,375		2,375		7,125	25.00%	
	Subtotal Accounting Services		9,500		2,375		2,375		7,125	25.00%	
	Systems Management Support		225		19		38		187	16.89%	
513349	Misc Contractual Services		-		150		1,291		(1,291)	0.00%	E
	Subtotal Other Contractual Services		225		169		1,329		(1,104)	590.67%	
513412	Postage		500		-		-		500	0.00%	
	Subtotal Comm & Freight Services		500		-		-		500	0.00%	
	Electricity		81,032		5,288		10,575		70,457	13.05%	
539434	Irrigation Water		15,902		1,155		2,215		13,687	13.93%	
=00110	Subtotal Utilities Services		96,934		6,443		12,790		84,144	13.19%	
	Equipment Rental		500		-		-		500	0.00%	
	Subtotal Rentals & Leases		500 6,820		-		F 00F		500 925	0.00% 86.44%	F
513451	Casualty & Liability Insurance Subtotal Insurance		6,820		-		5,895		925	86.44%	г
539462			6,124		-		5,895		6,124	0.00%	
539463			70,423		4,926		14,777		55,646	20.98%	
539464			7,000		-,320		640		6,360	9.14%	
539464			2,500				239		2,261	9.14%	
539469	ů .		15,190				239		15,190	0.00%	
	Subtotal Repair & Maintenance Services		101,237		4,926		15,656		85,581	15.46%	
	Printing & Binding		500				-		500	0.00%	
	Subtotal Printing & Binding	1 +	500		-		-		500	0.00%	
513491	Banking Charges		200		-		-		200	0.00%	
513493	Permits and Licenses		250						250	0.00%	
513497	Legal Advertising		500		60		121		379	24.20%	
	Project Wide Fees		651,547		54,295		162,892		488,655	25.00%	
513499	Miscellaneous Current Charges	+ +	500				400.010		500	0.00%	
EOOFOO	Subtotal Other Current Charges		652,997		54,355		163,013		489,984	24.96%	
539522	Operating Supplies	+	500		-		-		500	0.00%	
	Subtotal Operating Supplies	-	500	•	400 400	•	- 050 005	•	500	0.00%	
	Subtotal Operating Expenditures	\$	1,033,559	\$	100,192	\$	256,665	\$	776,894	24.83%	
581911	Transfers to General R & R	+	250,000		20,833		62,503		187,497	25.00%	
501811	Subtotal Transfers	\$		\$	20,833	\$	62,503	\$	187,497	25.00 %	
	Ountotal Hallottia	1 4	200,000	Ψ	20,000	Ψ	0£,303	Ψ	101,431	£3.00 /0	
	Total Expenditures	\$	1,283,559	\$	121,025	\$	319,168	\$	964,391	24.87%	
	. C.S. Experience	4	.,_00,000	Ψ	,020	Ψ	3.3,.00	Ψ	55 7 ,551	<u> </u>	
	Change in Unreserved Net Position	\$	94,293	\$	964,898	\$	934,682	\$	840,389		
369901						~					
369901	Change in Chicocrea net i Conton	 					, , , , , , , , , , , , , , , , , , , ,		-		

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	BUDGET TO	ACTUAL S		OF: December 3	31, 2018 (Una	udited)					
				ations- 25.00% o			,					
			Balance				•					
	Fund Balanca Analysis		Forward	Current Month	Year to Dat	е	Current					
	Fund Balance Analysis:		**09/30/18	Actual	Actual		Balance					
284000	Unassigned		\$ 569,739	\$ 964,898	\$ 934,68	2 \$	1,504,421					
	Committed R&R General		700,000	20,833	62,50	_	762,503					
	Total Fund Balance		\$ 1,269,739	\$ 985,731	\$ 997,18	5 \$	2,266,924					
					,							
	** Beginning fund balance is preliminary unt	il comple	tion of 2017/18 a	udit.								
	Footnotes:											
A:	Not Maintanance Assessment Payanua is naid	to the Dist	riot by Lake Cour	aty and is received	d from the nav	mont (of proporty toy	hille				
Α.	Net Maintenance Assessment Revenue is paid to the District by Lake County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November. The Tax Collector deducts a 2% fee for collection service.											
	The bills are mailed on November 1 and the mis	t paymont	begin to arrive i	Triate Hoveliber.	THE TAX COIL	20101 0	1000013 0 270 1		I SCI VICCS.			
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security											
	System (FLCLASS).											
			Month	CFB	FLCLASS							
			Oct-18	1.64%	2.29%							
			Nov-18	1.64%	2.41%							
			Dec-18	1.73%	2.51%							
		Quarterly interest income from Lake County Tay Collector										
C:	Quarterly interest income from Lake County Tax	Collector										
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C:												
D:	Annual Worker's Compensation insurance invoi	ce paid in	October.									
		ce paid in	October.	Consulting, LLC t	o assist with F	EMA I	matters related	to Hurricane Ir	ma.			
D: E:	Annual Worker's Compensation insurance invoi	ce paid in	October. Disaster Law and		o assist with F	EMA I	matters related	I to Hurricane Ir	ma.			
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