

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**GENERAL FUND OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)**  
**Three (3) Months of Operations- 25.00% of Year**

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
338000	Management Fees - Intergovernmental	\$ 5,648,855	\$ 467,746	\$ 1,403,439	\$ (4,245,416)	24.84%	
338000	Fees for Services - Intergovernmental	21,035,968	1,752,994	5,259,022	(15,776,946)	25.00%	
338000	Tech Service Fees - Intergovernmental	746,690	62,226	186,656	(560,034)	25.00%	
341301	Admin Fees from Developer	144,468	12,039	36,117	(108,351)	25.00%	
341302	Recreation Fees from Developer	1,222,840	101,903	305,713	(917,127)	25.00%	
341307	Tech Service Fees from Developer	39,272	3,273	9,815	(29,457)	24.99%	
341308	Tech Service Fees from CSU	29,167	2,431	7,288	(21,879)	24.99%	
341309	Tech Service Fees from SWCA	142	12	34	(108)	23.94%	
341310	Admin Service Fees from CSU	204,224	17,019	51,053	(153,171)	25.00%	
341311	Admin Service Fees from SWCA	9,004	750	2,254	(6,750)	25.03%	
341312	Admin Service Fees from FWCA	16,194	1,350	4,044	(12,150)	24.97%	
341313	Admin Service Fees from Tri-County Sntn	8,348	696	2,084	(6,264)	24.96%	
341314	Admin Service Fees from SSU	26,039	2,170	6,509	(19,530)	25.00%	
341315	Tech Service Fees from FWCA	2,119	177	526	(1,593)	24.82%	
341316	Tech Service Fees from SSU	3,144	262	786	(2,358)	25.00%	
341317	Community Watch from Developer	470,502	44	136	(470,366)	0.03%	A
341900	Other General Government Charges	42,000	55	13,138	(28,862)	31.28%	
361110	Interest Income	60,500	19,992	57,168	(3,332)	94.49%	B
361307	Unrealized Gain or Loss- LTIP	-	8,570	(37,454)	(37,454)	0.00%	C
366010	Donations - Other	35,000	1,470	7,329	(27,671)	20.94%	
	<b>Total Revenues:</b>	<b>\$ 29,744,476</b>	<b>\$ 2,455,179</b>	<b>\$ 7,315,657</b>	<b>\$ (22,428,819)</b>	<b>24.60%</b>	
	<b>EXPENDITURES :</b>				<b>Under/(Over)</b>		
500100	Salaries and Wages	\$ 18,275,077	\$ 1,294,026	\$ 3,525,485	\$ 14,749,592	19.29%	
500200	Employee Benefits	5,860,425	125,517	1,547,076	4,313,349	26.40%	
	<b>Subtotal Personal Service Expenses</b>	<b>24,135,502</b>	<b>1,419,543</b>	<b>5,072,561</b>	<b>19,062,941</b>	<b>21.02%</b>	
500310	Professional Services	426,778	27,409	85,101	341,677	19.94%	
500340	Other Contractual Services	1,169,076	80,062	281,100	887,976	24.04%	
500400	Travel & Per Diem	71,087	1,632	8,289	62,798	11.66%	
500410	Communications & Freight Services	425,757	26,740	52,784	372,973	12.40%	
500430	Utilities Services	100,772	7,184	20,795	79,977	20.64%	
500440	Rentals & Leases	834,484	74,583	205,617	628,867	24.64%	
500460	Repairs & Maintenance Services	267,346	30,285	43,221	224,125	16.17%	
500470	Printing & Binding	210,108	7,772	53,295	156,813	25.37%	
500480	Promotional Activities	339,430	12,912	42,097	297,333	12.40%	
500490	Other Current Charges	37,272	6,954	6,954	30,318	18.66%	
500510	Office Supplies	72,636	5,549	10,912	61,724	15.02%	
500520	Operating Supplies	1,000,850	65,982	203,845	797,005	20.37%	
500540	Books, Publications, Subscriptions & Dues	123,661	9,887	14,996	108,665	12.13%	
	<b>Subtotal Operating Expenses</b>	<b>5,079,257</b>	<b>356,951</b>	<b>1,029,006</b>	<b>4,050,251</b>	<b>20.26%</b>	
500641	Vehicles	450,853	32,383	32,383	418,470	7.18%	D
500642	Capital FF&E	78,864	-	-	78,864	0.00%	E
<b>500600</b>	<b>Capital Project Expense</b>	<b>529,717</b>	<b>32,383</b>	<b>32,383</b>	<b>497,334</b>	<b>6.11%</b>	
	<b>Total Expenditures</b>	<b>\$ 29,744,476</b>	<b>\$ 1,808,877</b>	<b>\$ 6,133,950</b>	<b>\$ 23,610,526</b>	<b>20.62%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ -</b>	<b>\$ 646,302</b>	<b>\$ 1,181,707</b>	<b>\$ 1,181,707</b>		



VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT								
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET								
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)								
Three (3) Months of Operations - 25.00% of Year								
Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
	<b>REVENUES:</b>					Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ 216,552	\$ 649,655	\$ (649,656)	50.00%	A	
341999	Miscellaneous Revenue	2,000	-	-	(2,000)	0.00%		
361000	Interest Income	13,700	3,593	9,988	(3,712)	72.91%	B	
362003	Ground Lease	1,116	-	-	(1,116)	0.00%		
362019	Rents & Leases	28,387	855	3,328	(25,059)	11.72%		
	<b>Total Revenues:</b>	<b>1,344,514</b>	<b>221,000</b>	<b>662,971</b>	<b>(681,543)</b>	<b>49.31%</b>		
361306	Unrealized Gain or Loss- FLGIT	-	465	598	598	0.00%	C	
361307	Unrealized Gain or Loss- LTIP	-	1,977	(8,643)	(8,643)	0.00%	C	
361309	Unrealized Gain or Loss-FLFIT	-	55	(182)	(182)	0.00%	B	
361409	Realized Gain (Loss)-FLFIT	-	396	783	783	0.00%	B	
	<b>Total Available Resources:</b>	<b>\$ 1,344,514</b>	<b>\$ 223,893</b>	<b>\$ 655,527</b>	<b>\$ (689,770)</b>	<b>48.76%</b>		
	<b>EXPENDITURES:</b>					Under/(Over)		
539311	Management Fee	\$ 140,313	\$ 11,692	\$ 35,085	\$ 105,228	25.00%		
539312	Engineering Services	6,500	-	-	6,500	0.00%		
539318	Technology Services	2,448	204	612	1,836	25.00%		
539319	Other Professional Services	4,057	265	401	3,656	9.88%		
539341	Janitorial (Porter) Services	73,243	5,910	18,371	54,872	25.08%		
539343	Systems Management Support	94,804	200	250	94,554	0.26%		
539431	Utilities- Electricity	98,266	7,663	22,720	75,546	23.12%		
539432	Utilities- Natural Gas	557	44	114	443	20.47%		
539433	Utilities- Water & Sewer	4,025	547	1,084	2,941	26.93%		
539434	Irrigation Water	30,189	5,677	8,287	21,902	27.45%		
539442	Equipment Rental	1,500	-	-	1,500	0.00%		
539444	Storage Unit Rental	3,000	190	190	2,810	6.33%		
539461	Equipment Maintenance	500	-	-	500	0.00%		
539462	Building/Structure Maintenance	210,532	12,015	108,310	102,222	51.45%	D	
539463	Landscape Maintenance- Recurring	199,124	-	31,122	168,002	15.63%		
539464	Landscape Maintenance- Non-Recurring	57,800	-	-	57,800	0.00%	E	
539468	Irrigation Repair	12,007	150	150	11,857	1.25%		
539469	Other Maintenance	286,350	17,982	57,677	228,673	20.14%		
539493	Permits & Licenses	250	-	-	250	0.00%		
539499	Miscellaneous Current Charges	15,000	5,750	5,750	9,250	38.33%		
539522	Operating Supplies	2,700	-	215	2,485	7.96%		
539524	Non-Capital FF&E	8,300	49	49	8,251	0.59%		
	<b>Subtotal Operating Expenditures</b>	<b>1,251,465</b>	<b>68,338</b>	<b>290,387</b>	<b>961,078</b>	<b>23.20%</b>		
500633	Infrastructure	233,460	-	-	233,460	0.00%	F	
500642	Capital FF&E	340,000	1,078	1,078	338,922	0.32%	F	
	<b>Subtotal Non-operating Expenditures</b>	<b>573,460</b>	<b>1,078</b>	<b>1,078</b>	<b>572,382</b>	<b>0.19%</b>		
539916	Transfer to Road Maintenance Fund	38,765	3,230	9,695	29,070	25.01%		
	<b>Subtotal Transfers</b>	<b>38,765</b>	<b>3,230</b>	<b>9,695</b>	<b>29,070</b>	<b>25.01%</b>		
	<b>Total Expenditures</b>	<b>\$ 1,863,690</b>	<b>\$ 72,646</b>	<b>\$ 301,160</b>	<b>\$ 1,562,530</b>	<b>16.16%</b>		
	<b>Change in Unreserved Net Position</b>	<b>\$ (519,176)</b>	<b>\$ 151,247</b>	<b>\$ 354,367</b>	<b>\$ 872,760</b>			
	Change in Unreserved Net Position indicates a budgeted use of General R&R (\$283,460) and use of Working Capital (\$233,460).							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)**  
**Three (3) Months of Operations - 25.00% of Year**

		<b>** Balance Forward 09/30/18</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>
Fund Balance Analysis:					
Unassigned		\$ 1,156,335	\$ 151,247	\$ 354,367	\$ 1,510,702
Committed General R&R Reserve		928,164	-	-	928,164
<b>Total Fund Balance</b>		<b>\$ 2,084,499</b>	<b>\$ 151,247</b>	<b>\$ 354,367</b>	<b>\$ 2,438,866</b>

**\*\* Beginning fund balance is preliminary until completion of 2017/2018 audit.**

**Footnotes:**

A	Annual revenue is billed in six monthly installments from October to March.																				
B	Interest Income includes monthly interest from CFB, our depository bank, investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF) and Florida Fixed Income Trust (FLFIT).																				
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">Month</th> <th style="width: 15%;">CFB</th> <th style="width: 15%;">FLCLASS</th> <th style="width: 15%;">FEITF</th> <th style="width: 15%;">FLFIT</th> </tr> </thead> <tbody> <tr> <td>Oct-18</td> <td style="text-align: center;">1.64%</td> <td style="text-align: center;">2.29%</td> <td style="text-align: center;">2.26%</td> <td style="text-align: center;">2.58%</td> </tr> <tr> <td>Nov-18</td> <td style="text-align: center;">1.64%</td> <td style="text-align: center;">2.41%</td> <td style="text-align: center;">2.32%</td> <td style="text-align: center;">2.64%</td> </tr> <tr> <td>Dec-18</td> <td style="text-align: center;">1.73%</td> <td style="text-align: center;">2.51%</td> <td style="text-align: center;">2.46%</td> <td style="text-align: center;">2.69%</td> </tr> </tbody> </table>	Month	CFB	FLCLASS	FEITF	FLFIT	Oct-18	1.64%	2.29%	2.26%	2.58%	Nov-18	1.64%	2.41%	2.32%	2.64%	Dec-18	1.73%	2.51%	2.46%	2.69%
Month	CFB	FLCLASS	FEITF	FLFIT																	
Oct-18	1.64%	2.29%	2.26%	2.58%																	
Nov-18	1.64%	2.41%	2.32%	2.64%																	
Dec-18	1.73%	2.51%	2.46%	2.69%																	
C	FLGIT and LTIP unrealized gain/ loss will not be available until next month.																				
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">Month</th> <th style="width: 15%;">FLGIT</th> <th style="width: 15%;">LTIP</th> </tr> </thead> <tbody> <tr> <td>Oct-18</td> <td style="text-align: center;">0.96%</td> <td style="text-align: center;">-16.75%</td> </tr> <tr> <td>Nov-18</td> <td style="text-align: center;">3.37%</td> <td style="text-align: center;">12.39%</td> </tr> <tr> <td>Dec-18</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> </tbody> </table>	Month	FLGIT	LTIP	Oct-18	0.96%	-16.75%	Nov-18	3.37%	12.39%	Dec-18	-	-								
Month	FLGIT	LTIP																			
Oct-18	0.96%	-16.75%																			
Nov-18	3.37%	12.39%																			
Dec-18	-	-																			
D	YTD expenditures include Asphalt seal and stripe for Riato, Shoppes of Spanish Springs, La Leina, Van Patton and HG Seymour parking lots.																				
E	Landscape Maintenance-Non Recurring charges do not occur on a routine basis.																				
F	Budgeted Capital Infrastructure is for mill and overlay for Citrus Exchange, El Mercado and La Riena. Budgeted Capital FF&E is for the VOSS Camera Project.																				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)							
Three (3) Months of Operations - 25.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ 10,977	\$ 74,738	\$ (32,931)	69.41%	A
361000	Interest Income	1,950	545	1,472	(478)	75.49%	B
	<b>Total Revenues:</b>	<b>\$ 109,619</b>	<b>\$ 11,522</b>	<b>\$ 76,210</b>	<b>\$ (33,409)</b>	<b>69.52%</b>	
361307	Unrealized Gain or Loss- LTIP	-	257	(1,127)	(1,127)	0.00%	C
	<b>Total Available Resources:</b>	<b>\$ 109,619</b>	<b>\$ 11,779</b>	<b>\$ 75,083</b>	<b>\$ (34,536)</b>	<b>68.49%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
539311	Management Fee	\$ 14,042	\$ 1,170	\$ 3,512	\$ 10,530	25.01%	
539318	Technology Services	439	37	106	333	24.15%	
539319	Other Professional Services	406	10	22	384	5.42%	
539411	Telephone	450	38	114	336	25.33%	
539431	Electricity	475	41	119	356	25.05%	
539434	Irrigation Water	4,694	772	961	3,733	20.47%	
536462	Building/Structure Maintenance	6,250	-	-	6,250	0.00%	
539463	Landscape Maintenance- Recurring	25,331	1,850	5,552	19,779	21.92%	
539464	Landscape Maintenance- Non-Recurring	2,250	-	-	2,250	0.00%	
539467	Gate Maintenance	2,958	201	201	2,757	6.80%	
539468	Irrigation Repair	1,569	-	-	1,569	0.00%	
539469	Other Maintenance	8,700	-	495	8,205	5.69%	
539522	Operating Supplies	200	-	-	200	0.00%	
	<b>Subtotal Operating Expenses</b>	<b>67,764</b>	<b>4,119</b>	<b>11,082</b>	<b>56,682</b>	<b>16.35%</b>	
539633	Capital Outlay Expenditures - Infrastructure	53,850	-	-	53,850	0.00%	D
	<b>Subtotal Non-Operating Expenditures</b>	<b>53,850</b>	<b>-</b>	<b>-</b>	<b>53,850</b>	<b>0.00%</b>	
539916	Transfer to Road Maintenance Fund	27,437	2,286	6,863	20,574	25.01%	
	<b>Subtotal Transfers</b>	<b>27,437</b>	<b>2,286</b>	<b>6,863</b>	<b>20,574</b>	<b>25.01%</b>	
	<b>Total Expenditures</b>	<b>\$ 149,051</b>	<b>\$ 6,405</b>	<b>\$ 17,945</b>	<b>\$ 131,106</b>	<b>12.04%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (39,432)</b>	<b>\$ 5,374</b>	<b>\$ 57,138</b>	<b>\$ 96,570</b>		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital						
	<b>Fund Balance Analysis:</b>	<b>** Balance Forward 09/30/18</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
	Unassigned	\$ 171,950	\$ 5,374	\$ 57,138	\$ 229,088		
	Committed General R&R Reserve	80,000	-	-	80,000		
	<b>Total Fund Balance</b>	<b>\$ 251,950</b>	<b>\$ 5,374</b>	<b>\$ 57,138</b>	<b>\$ 309,088</b>		
	<b>** Beginning fund balance is preliminary until completion of 2017/18 audit.</b>						
<b>Footnotes:</b>							
A	Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which was done in October.						
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS).						
	Month	<b>CFB</b>	<b>FLCLASS</b>				
	Oct-18	1.64%	2.29%				
	Nov-18	1.64%	2.41%				
	Dec-18	1.73%	2.51%				
C	FLGIT and LTIP Unrealized gain/loss will be booked next month. Current month investment Rate of Return will not be available until next month.						
	Month	<b>FLGIT</b>	<b>LTIP</b>				
	Oct-18	0.96%	-16.75%				
	Nov-18	3.37%	12.39%				
	Dec-18	-	-				
D	Budgeted Capital Expenditures are for Oak Meadow entry fence replacment (\$15,000) and a chain link fence replacment (\$38,850).						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)							
Three (3) Months of Operations - 25.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325214	Road Maintenance Assessments	\$ 36,606	\$ -	\$ 36,605	\$ (1)	100.00%	A
361101	Interest Income	3,700	816	2,239	(1,461)	60.51%	B
361409	Realized Gain or Loss - FLFIT	-	200	395	395	0.00%	B
	<b>Total Revenues:</b>	<b>40,306</b>	<b>1,016</b>	<b>39,239</b>	<b>(1,067)</b>	<b>97.35%</b>	
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,516	16,558	(49,644)	25.01%	
361306	Unrealized Gain or Loss - FLGIT	-	248	319	319	0.00%	C
361307	Unrealized Gain or Loss - LTIP	-	586	(2,563)	(2,563)	0.00%	C
361309	Unrealized Gain or Loss - FLFIT	-	27	(92)	(92)	0.00%	B
	<b>Total Available Resources:</b>	<b>\$ 106,508</b>	<b>\$ 7,393</b>	<b>\$ 53,461</b>	<b>\$ (53,047)</b>	<b>50.19%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
539311	Management Fees	\$ 6,812	\$ 567	\$ 1,709	\$ 5,103	25.09%	
539318	Technology Services	200	17	47	153	23.50%	
539319	Other Professional Services	998	23	51	947	5.11%	
539462	Building/Infrastructure Maintenance	14,000	-	-	14,000	0.00%	D
539469	Other Maintenance	11,500	-	-	11,500	0.00%	E
	<b>Subtotal Operating Expenditures</b>	<b>33,510</b>	<b>607</b>	<b>1,807</b>	<b>31,703</b>	<b>5.39%</b>	
	<b>Total Expenditures</b>	<b>\$ 33,510</b>	<b>\$ 607</b>	<b>\$ 1,807</b>	<b>\$ 31,703</b>	<b>5.39%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ 72,998</b>	<b>\$ 6,786</b>	<b>\$ 51,654</b>	<b>\$ (21,344)</b>		
	Change in Unreserved Net Position indicates a budgeted addition of \$72,998 to Working Capital						
	<b>Fund Balance Analysis:</b>	<b>** Balance Forward 09/30/18</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
	Unassigned	\$ 362,709	\$ 6,786	\$ 51,654	\$ 414,363		
	Committed General R&R Reserve	226,450	-	-	226,450		
	<b>Total Fund Balance</b>	<b>\$ 589,159</b>	<b>\$ 6,786</b>	<b>\$ 51,654</b>	<b>\$ 640,813</b>		
	<b>** Beginning fund balance is preliminary until completion of 2017/18 audit.</b>						
<b>Footnotes:</b>							
A	Annual revenue for maintenance assessments is billed in October.						
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and Florida Fixed Income Trust (FLFIT).						
		Month	CFB	FLCLASS	FLFIT		
		Oct-18	1.64%	2.29%	2.58%		
		Nov-18	1.64%	2.41%	2.64%		
		Dec-18	1.73%	2.51%	2.69%		
C	FLGIT and LTIP Unrealized gain/ loss has been booked through October 2018. Current month investment Rate of Return will not be available until next month.						
		Month	FLGIT	LTIP			
		Oct-18	0.96%	-16.75%			
		Nov-18	3.37%	12.39%			
		Dec-18	-	-			
D	Budgeted expenditures for rejuvenator at Paige Place (\$8,000) and road repairs (\$6,000) have not occurred to date.						
E	Budgeted expenditures for pressure washing at the crosswalks have not occurred to date.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)							
Three (3) Months of Operations - 25.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325212	Fire Assessment- Lake County Residential	\$ 784,259	\$ 547,700	\$ 627,716	\$ (156,543)	80.04%	A
335211	Firefighter Supplemental Compensation	39,000	-	-	(39,000)	0.00%	B
338033	Safety Fees from RAD - Current	1,075,700	89,605	268,815	(806,885)	24.99%	
338034	Safety Fees from SLAD- Current	1,822,683	159,243	475,924	(1,346,759)	26.11%	
338035	Safety Fees from SLAD- Future	121,274	-	-	(121,274)	0.00%	
338036	Sumter County Fire Assessments	6,224,199	-	-	(6,224,199)	0.00%	A
338038	Sumter County OXville Assessments	394,444	2,707	2,707	(391,737)	0.69%	A
338039	Sumter County Medical Assessments	7,098,803	-	-	(7,098,803)	0.00%	C
338040	Management Fees - Community Watch	275,214	22,796	68,388	(206,826)	24.85%	
338100	Safety Fees from RAD - Future	14,688	1,020	2,917	(11,771)	19.86%	
339201	Fire Protection - Fruitland Park	325,000	27,859	83,577	(241,423)	25.72%	
341999	Miscellaneous Revenue	26,000	8,094	11,481	(14,519)	44.16%	
342401	CPR Class Fees	9,300	810	1,230	(8,070)	13.23%	
342999	Other Public Safety Fees	-	-	73	73	0.00%	
361100	Interest Income	29,500	5,910	22,582	(6,918)	76.55%	D
364001	Disposition of Fixed Assets	43,500	-	-	(43,500)	0.00%	
366000	Donations	-	250	895	895	0.00%	E
361409	Realized Gain(Loss) - FLFIT	-	1,918	3,794	3,794	0.00%	D
	<b>Total Revenues:</b>	<b>18,283,564</b>	<b>867,912</b>	<b>1,570,099</b>	<b>(16,713,465)</b>	<b>8.59%</b>	
361306	Unrealized Gain or Loss- FLGIT	-	2,549	3,277	3,277	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	7,884	(34,457)	(34,457)	0.00%	F
361309	Unrealized Gain or Loss - FLFIT	-	265	(881)	(881)	0.00%	D
	<b>Total Available Resources:</b>	<b>\$ 18,283,564</b>	<b>\$ 878,610</b>	<b>\$ 1,538,038</b>	<b>\$ (16,745,526)</b>	<b>8.41%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
500110	Personnel Services	\$ 12,931,636	\$ 745,411	\$ 2,738,054	\$ 10,193,582	21.17%	
500310	Professional Services	388,359	34,057	95,908	292,451	24.70%	
500320	Accounting & Auditing	8,649	2,153	2,153	6,496	24.89%	
500340	Other Contractual Services	434,889	22,403	186,475	248,414	42.88%	G
500400	Travel & Per Diem	36,274	11,860	26,825	9,449	73.95%	H
500410	Communications & Freight	42,076	3,270	8,106	33,970	19.27%	
500430	Utility Service	178,001	11,808	29,002	148,999	16.29%	
500440	Rentals & Leases	224,805	12,060	32,778	192,027	14.58%	
500450	Insurance Premiums	169,177	1,068	161,579	7,598	95.51%	I
500460	Repair & Maintenance	741,791	39,002	85,975	655,816	11.59%	
500490	Other Current Charges	18,103	3,785	3,785	14,318	20.91%	
500510	Office Supplies	37,797	1,461	2,403	35,394	6.36%	
500520	Operating Supplies	1,218,329	43,889	119,990	1,098,339	9.85%	
500540	Books, Dues & Subscriptions	187,289	19,020	26,676	160,613	14.24%	
	<b>Subtotal Operating Expenditures</b>	<b>16,617,175</b>	<b>951,247</b>	<b>3,519,709</b>	<b>13,097,466</b>	<b>21.18%</b>	
500622	Buildings	116,950	105,571	170,270	(53,320)	145.59%	J
500641	Vehicles	950,000	326	49,349	900,651	5.19%	J
500642	Capital FF&E	160,000	-	-	160,000	0.00%	J
	<b>Subtotal Non-operating Expenditures</b>	<b>1,226,950</b>	<b>105,897</b>	<b>219,619</b>	<b>1,007,331</b>	<b>17.90%</b>	
500911	Transfer to General R&R Reserve	100,000	8,333	25,003	74,997	25.00%	
500920	Transfer to Vehicle Equipment R&R	508,000	42,333	127,003	380,997	25.00%	
	<b>Subtotal Reserve Transfers</b>	<b>608,000</b>	<b>50,666</b>	<b>152,006</b>	<b>455,994</b>	<b>25.00%</b>	
	<b>Total Expenditures</b>	<b>\$ 18,452,125</b>	<b>\$ 1,107,810</b>	<b>\$ 3,891,334</b>	<b>\$ 14,560,791</b>	<b>21.09%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (168,561)</b>	<b>\$ (229,200)</b>	<b>\$ (2,353,296)</b>	<b>\$ (2,184,735)</b>		
<b>Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$306,439 and Use of Committed Vehicle/Equipment R&amp;R Reserve of (\$475,000).</b>							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)**  
**Three (3) Months of Operations - 25.00% of Year**

Fund Balance Analysis:	** Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance	
Unassigned	\$ 5,434,005	\$ (229,200)	\$ (2,353,296)	\$ 3,080,709	
Committed General R&R Reserve	2,481,989	8,333	25,003	2,506,992	
Committed R&R Vehicle/Equipment	-	42,333	127,003	127,003	
<b>Total Fund Balance</b>	<b>\$ 7,915,994</b>	<b>\$ (178,534)</b>	<b>\$ (2,201,290)</b>	<b>\$ 5,714,704</b>	
<b>** Beginning fund balance is preliminary until completion of 2017/18 audit.</b>					
<b>Footnotes:</b>					
A	Fire assessments start to be collected as tax bills are paid and assessments are received from the counties.				
B	Supplemental Compensation is received on a quarterly basis.				
C	Sumter County Medical Assistance Revenue is received on a quarterly basis.				
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and Florida Fixed Income Trust (FLFIT).				
	Month	CFB	FLCLASS	FEITF	FLFIT
	Oct-18	1.64%	2.29%	2.26%	2.58%
	Nov-18	1.64%	2.41%	2.32%	2.64%
	Dec-18	1.73%	2.51%	2.46%	2.69%
E	Unbudgeted funds received for employee appreciation.				
F	FLGIT and LTIP Unrealized gain/ loss will be booked next month. Current month investment Rate of Return will not be available until next month.				
	Month	FLGIT	LTIP		
	Oct-18	0.96%	-16.75%		
	Nov-18	3.37%	12.39%		
	Dec-18	--	--		
G	Costs for physicals were charged in October to the Health Services account for \$57,160 (63% of budget). Annual expenditure for Emergency Reporting Software was processed to System Management Support in October for \$33,457. LifePak annual maintenance renewals were expended in October in the Other Contractual Services account for \$36,522.				
H	Travel and Per Diem expenditures are running higher than anticipated budget due to the lodging for safety crew during the Paradise Station #43 reconstruction.				
I	Original insurance premiums for the fiscal year were paid in October.				
J	Buildings - Expenditures are for unbudgeted Paradise Station #43 reconstruction. A budget resolution will be processed once project is complete. Unspent budgeted expenditures are for new roofs for Paradise Station #43 and EMS Station #21 and Security System for Stations Wildwood #46 and Belle Meade #42.				
	Vehicles - Expenditures are for the remaining purchase of Fire Prevention Vehicles #166, #167 & #168. Unspent budgeted expenditures are for a new engine at Station #47 and an engine replacement for vehicle #129.				
	Capital FF&E - Unspent budgeted expenditures are for LifePak-15 and Holmatro Jaws of Life for the 2 new engines.				



**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)**  
**Three (3) Months of Operations - 25.00% of Year**

Account Number	Description of Account	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual			
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
338056	Community Standard Fees from RAD	\$ 70,077	\$ 5,840	\$ 17,517	\$ (52,560)	25.00%	
338058	Community Standard Fees from District 1	46,464	3,872	11,616	(34,848)	25.00%	
338059	Community Standard Fees from District 2	42,485	3,540	10,625	(31,860)	25.01%	
338060	Community Standard Fees from District 3	36,307	3,026	9,073	(27,234)	24.99%	
338061	Community Standard Fees from District 4	52,956	4,413	13,239	(39,717)	25.00%	
338062	Community Standard Fees from District 5	59,396	4,950	14,846	(44,550)	24.99%	
338063	Community Standard Fees from District 6	65,208	5,434	16,302	(48,906)	25.00%	
338064	Community Standard Fees from District 7	50,705	4,225	12,680	(38,025)	25.01%	
338065	Community Standard Fees from District 8	64,998	5,417	16,245	(48,753)	24.99%	
338066	Community Standard Fees from District 9	66,098	5,508	16,526	(49,572)	25.00%	
338067	Community Standard Fees from District 10	101,032	8,419	25,261	(75,771)	25.00%	
341303	Community Standard Fees from Developer	24,297	2,025	6,074	(18,223)	25.00%	
354001	Deed Compliance Fines	27,500	1,150	2,150	(25,350)	7.82%	
361100	Interest Income	5,100	888	2,559	(2,541)	50.18%	A
361307	Unrealized Gain or Loss- LTIP	-	433	(1,890)	(1,890)	0.00%	B
	<b>Total Revenues:</b>	<b>\$ 712,623</b>	<b>\$ 59,140</b>	<b>\$ 172,823</b>	<b>\$ (539,800)</b>	<b>24.25%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
519100	Salary & Wages	\$ 288,158	\$ 17,990	\$ 51,063	\$ 237,095	17.72%	
519200	Employee Benefits	127,914	1,906	31,203	96,711	24.39%	
	<b>Subtotal Personnel Services</b>	<b>416,072</b>	<b>19,896</b>	<b>82,266</b>	<b>333,806</b>	<b>19.77%</b>	
519311	VCCDD Management Fees	154,951	12,912	38,743	116,208	25.00%	
514313	Legal Fees	60,900	7,976	20,396	40,504	33.49%	
519318	Technology Services	2,688	224	672	2,016	25.00%	
519319	Other Professional Services	254	17	38	216	14.96%	
519343	Systems Management Support	12,288	884	4,677	7,611	38.06%	C
519411	Telephone	2,288	70	161	2,127	7.04%	
519412	Postage	2,000	116	265	1,735	13.25%	
519442	Equipment Rental	12,264	1,367	2,499	9,765	20.38%	
519465	Vehicle Repair & Maintenance	2,865	58	70	2,795	2.44%	
519469	Other Maintenance	15,000	800	800	14,200	5.33%	
519471	Printing & Binding	2,000	130	173	1,827	8.65%	
519497	Legal Advertising	75	-	-	75	0.00%	
519511	Office Supplies	3,208	378	464	2,744	14.46%	
519521	Gasoline/Diesel	12,100	79	352	11,748	2.91%	D
519522	Operating Materials & Supplies	1,570	144	288	1,282	18.34%	
519525	Non-Capital Hardware/Software	1,000	-	-	1,000	0.00%	
519541	Books & Publications	100	-	-	100	0.00%	
519542	Training & Education	1,000	-	-	1,000	0.00%	
519993	Surplus Fines	10,000	-	-	10,000	0.00%	E
	<b>Subtotal Operating Expenses</b>	<b>296,551</b>	<b>25,155</b>	<b>69,598</b>	<b>226,953</b>	<b>23.47%</b>	
	<b>Total Expenditures</b>	<b>\$ 712,623</b>	<b>\$ 45,051</b>	<b>\$ 151,864</b>	<b>\$ 560,759</b>	<b>21.31%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ -</b>	<b>\$ 14,089</b>	<b>\$ 20,959</b>	<b>\$ 20,959</b>		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET  
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)  
Three (3) Months of Operations - 25.00% of Year**

		<b>** Balance Forward 09/30/18</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
<b>Fund Balance Analysis:</b>							
	Unassigned	\$ 379,348	\$ 14,089	\$ 20,959	\$ 400,307		
	Committed - Deed Compliance	84,440	-	-	84,440		
	<b>Total Fund Balance</b>	<b>\$ 463,788</b>	<b>\$ 14,089</b>	<b>\$ 20,959</b>	<b>\$ 484,747</b>		
<b>** Beginning fund balance is preliminary until completion of 2017/18 audit.</b>							
<b>Footnotes:</b>							
A	Interest Income includes monthly interest from CFB, our depository bank and investments with Florida Cooperative Liquid Assets Security System (FLCLASS).						
		<b>Month</b>	<b>CFB</b>	<b>FLCLASS</b>			
		Oct-18	1.64%	2.29%			
		Nov-18	1.64%	2.41%			
		Dec-18	1.73%	2.51%			
B	LTIP unrealized gain/ loss will not be available until next month.						
		<b>Month</b>	<b>LTIP</b>				
		Oct-18	-16.75%				
		Nov-18	12.39%				
		Dec-18	-				
C	Expenditures include the yearly license for Microsoft Software Assurance (\$1,495) and the yearly renewal for the Ricoh application extender (\$1,604) - a document manager that holds all the ARC scanned documents.						
D	Gasoline/Diesel expenditures are on a month lag basis.						
E	Surplus Fines are related to the amount of deed compliance revenue collected in excess of expenses on closed cases. The excess funds are returned to the appropriate district.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
RECREATION AMENITIES DIVISION (RAD)  
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)  
Three (3) Months of Operations - 25.00% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
341318	Amenity Fees	\$ 39,178,621	\$ 3,279,884	\$ 9,824,300	\$ (29,354,321)	25.08%	
341900	Other General Government Charges	266,680	23,438	72,587	(194,093)	27.22%	
342900	Other Public Safety Charges & Fees	140,100	28,826	52,281	(87,819)	37.32%	
347200	Parks & Recreation Fees & Charges	1,437,400	117,393	335,547	(1,101,853)	23.34%	
361100	Interest Income	189,000	31,651	108,503	(80,497)	57.41%	A
361409	Realized Gain/Loss - FLFIT	-	23,354	46,187	46,187	0.00%	A
362000	Rentals & Royalties	618,364	56,398	163,519	(454,845)	26.44%	
364001	Disposition of Fixed Assets	-	-	5,285	5,285	0.00%	B
365001	Sale of Surplus Materials	-	549	549	549	0.00%	B
	<b>Total Revenues:</b>	<b>41,830,165</b>	<b>3,561,493</b>	<b>10,608,758</b>	<b>(31,221,407)</b>	<b>25.36%</b>	
361306	Unrealized Gain or Loss- FLGIT	-	35,989	46,272	46,272	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	43,957	(192,106)	(192,106)	0.00%	C
361309	Unrealized Gain or Loss - FLFIT	-	3,217	(10,731)	(10,731)	0.00%	A
	<b>Total Available Resources:</b>	<b>\$ 41,830,165</b>	<b>\$ 3,644,656</b>	<b>\$ 10,452,193</b>	<b>\$ (31,377,972)</b>	<b>24.99%</b>	
	<b>EXPENSES :</b>				<b>Under/(Over)</b>		
513311	Administrative Services	\$ 7,631,554	\$ 635,961	\$ 1,907,905	\$ 5,723,649	25.00%	
500312	Engineering Services	65,200	8,643	17,048	48,152	26.15%	
500313	Legal Services	75,000	1,347	7,619	67,381	10.16%	
500316	Deed Compliance Services	70,077	5,840	17,517	52,560	25.00%	
500318	Technology Services	183,410	15,284	45,854	137,556	25.00%	
500319	Other Professional Services	60,100	4,571	7,221	52,879	12.01%	
<b>500310</b>	<b>Subtotal Professional Services</b>	<b>8,085,341</b>	<b>671,646</b>	<b>2,003,164</b>	<b>6,082,177</b>	<b>24.78%</b>	
500320	Accounting & Auditing Services	39,676	18,940	18,940	20,736	47.74%	D
500340	Other Contractual Services	3,411,927	303,256	793,595	2,618,332	23.26%	
500410	Communications & Freight Services	157,099	8,866	25,514	131,585	16.24%	
500430	Utilities Services	1,471,530	123,732	378,147	1,093,383	25.70%	
500440	Rentals & Leases	37,698	2,720	9,197	28,501	24.40%	
500450	Casualty & Liability Insurance	803,518	69,172	204,308	599,210	25.43%	
500460	Repairs & Maintenance Services	9,002,926	616,293	1,741,958	7,260,968	19.35%	
500470	Printing & Binding	234,750	-	19,843	214,907	8.45%	
500480	Promotional Activities	56,000	4,456	7,192	48,808	12.84%	
500490	Other Current Charges	107,555	10,811	67,163	40,392	62.45%	E
500510	Office Supplies	16,250	821	2,278	13,972	14.02%	
500520	Operating Supplies	782,180	22,508	136,884	645,296	17.50%	
	<b>Subtotal Operating Expenses</b>	<b>16,121,109</b>	<b>1,181,575</b>	<b>3,405,019</b>	<b>12,716,090</b>	<b>21.12%</b>	
	<b>Total Operating &amp; Professional Expenses</b>	<b>24,206,450</b>	<b>1,853,221</b>	<b>5,408,183</b>	<b>18,798,267</b>	<b>22.34%</b>	
500633	Infrastructure	1,352,990	18,343	437,636	915,354	32.35%	F
	<b>Subtotal Capital Outlay</b>	<b>1,352,990</b>	<b>18,343</b>	<b>437,636</b>	<b>915,354</b>	<b>32.35%</b>	
<b>500991</b>	<b>Settlement Projects</b>		-	-	-	<b>0.00%</b>	
500710	Debt Service Principal	8,830,000	-	8,830,000	-	100.00%	G
500721	Debt Service Interest	6,436,804	536,400	1,609,200	4,827,604	25.00%	
	<b>Subtotal Non-operating Expenses</b>	<b>15,266,804</b>	<b>536,400</b>	<b>10,439,200</b>	<b>4,827,604</b>	<b>68.38%</b>	
500911	Transfer to General R&R	2,000,000	166,666	500,006	1,499,994	25.00%	
	<b>Subtotal Transfers</b>	<b>2,000,000</b>	<b>166,666</b>	<b>500,006</b>	<b>1,499,994</b>	<b>25.00%</b>	
	<b>Total Expenses</b>	<b>\$ 42,826,244</b>	<b>\$ 2,574,630</b>	<b>\$ 16,785,025</b>	<b>\$ 26,041,219</b>	<b>39.19%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (996,079)</b>	<b>\$ 1,070,026</b>	<b>\$ (6,332,832)</b>	<b>\$ (5,336,753)</b>		
Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$356,911 and Use of Unrestricted R&R General Reserve (\$1,352,990).							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
RECREATION AMENITIES DIVISION (RAD)  
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)  
Three (3) Months of Operations - 25.00% of Year**

		<b>** Balance Forward 09/30/18</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
<b>Fund Balance Analysis:</b>							
	Unrestricted - Unreserved	\$ 58,361,241	\$ 1,070,026	\$ (6,332,832)	\$ 52,028,409		
	Unrestricted R&R General Reserve	14,537,734	166,666	500,006	15,037,740		
	Unrestricted R&R Insurance Reserve	300,000	-	-	300,000		
	Restricted Debt Service	1,206,274	-	-	1,206,274		
	<b>Total Fund Balance</b>	<b>\$ 74,405,249</b>	<b>\$ 1,236,692</b>	<b>\$ (5,832,826)</b>	<b>\$ 68,572,423</b>		
	<b>** Beginning fund balance is preliminary until completion of 2017/18 audit.</b>						
<b>Footnotes:</b>							
A	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), Florida Fixed Income Trust (FLFIT), and US Bank where the trust accounts are held.						
		Month	<b>CFB</b>	<b>FLCLASS</b>	<b>FEITF</b>	<b>FLFIT</b>	
		Oct-18	1.64%	2.29%	2.26%	2.58%	
		Nov-18	1.64%	2.41%	2.32%	2.64%	
		Dec-18	1.73%	2.51%	2.46%	2.69%	
B	The unbudgeted revenue relates to auction proceeds from the sale of miscellaneous recreation items.						
C	FLGIT and LTIP Unrealized gain/ loss will be booked next month. Current month investment Rate of Return will not be available until next month.						
		Month	<b>FLGIT</b>	<b>LTIP</b>			
		Oct-18	0.96%	-16.75%			
		Nov-18	3.37%	12.39%			
		Dec-18	-	-			
D	Annual Trustee fees for the 2014 Bond Series and FY 17-18 Audit fees.						
E	Majority of Other Current Charges are related to Bond and Maintenance Assessments paid to the counties (\$40,069).						
F	YTD Capital Expenditures are for La Hacienda Parking Lot Mill and Overlay (\$107,006), Mulberry Trellis Replacement (\$48,214), Golf View Pump Station generator (\$84,100), Mira Mar Pump Station generator (\$81,753), and Chula Vista Golf 6' Wide Cart Path (\$116,563).						
G	The Bond Series principal payment for the year was paid on November 1st.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
LITTLE SUMTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)							
Three (3) Months of Operations - 25.00% of Year							
Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
341999	Miscellaneous Revenue	\$ 3,000	\$ 11	\$ 10,033	\$ 7,033	334.43%	A
343601	Water Fees- Residential	4,519,202	364,202	1,288,020	(3,231,182)	28.50%	
343602	Water Fees- Commercial	446,759	36,496	121,362	(325,397)	27.16%	
343603	Sewer Fees- Residential	4,743,867	406,276	1,255,695	(3,488,172)	26.47%	
343604	Sewer Fees- Commercial	548,772	48,900	144,183	(404,589)	26.27%	
343607	Meter/Water Impact Fees	3,000	-	-	(3,000)	0.00%	
343609	Reconnect Fees	5,000	513	1,881	(3,119)	37.62%	
343610	Fire Protection Water	28,221	2,942	8,755	(19,466)	31.02%	
343611	Metered Irrigation Water	509,464	46,668	149,706	(359,758)	29.39%	
343612	Metered Construction Water	-	165	435	435	0.00%	
343613	NSF Check Fees	2,500	338	806	(1,694)	32.24%	
343615	Miscellaneous Water & Sewer	80,000	-	7,655	(72,345)	9.57%	
343616	Utility Late Penalty Fee	8,500	1,401	3,765	(4,735)	44.29%	
361000	Interest Income	69,000	21,495	55,751	(13,249)	80.80%	B
361409	Realized Gain or Loss - FLFIT	-	5,467	10,812	10,812	0.00%	B
365001	Sales of Surplus Material & Sc	6,000	-	3,197	(2,803)	53.28%	C
	<b>Total Revenues:</b>	<b>10,973,285</b>	<b>934,874</b>	<b>3,062,056</b>	<b>(7,911,229)</b>	<b>27.90%</b>	
361306	Unrealized Gain or Loss- FLGIT	-	9,472	12,178	12,178	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	10,497	(45,877)	(45,877)	0.00%	D
361309	Unrealized Gain or Loss - FLFIT	-	753	(2,512)	(2,512)	0.00%	B
	<b>Total Available Resources:</b>	<b>\$ 10,973,285</b>	<b>\$ 955,596</b>	<b>\$ 3,025,845</b>	<b>\$ (7,947,440)</b>	<b>27.57%</b>	
	<b>EXPENSES:</b>				<b>Under/(Over)</b>		
536311	Management Services	\$ 414,845	\$ 34,570	\$ 103,715	\$ 311,130	25.00%	
536312	Engineering Services	212,630	14,329	29,967	182,663	14.09%	
514313	Legal Services	2,750	97	624	2,126	22.69%	
536318	Technology Services	28,310	2,359	7,079	21,231	25.01%	
536319	Other Professional Services	81,136	3,228	6,528	74,608	8.05%	
500321	Accounting Services	1,000	-	-	1,000	0.00%	
536322	Auditing Services	5,613	1,435	1,435	4,178	25.57%	
536323	Trustee Fees	15,527	13,200	13,200	2,327	85.01%	E
536324	Arbitrage Services	3,000	-	-	3,000	0.00%	
536343	Systems Management Support	12,078	270	286	11,792	2.37%	
536349	Misc Contractual Services	2,010,850	148,330	444,990	1,565,860	22.13%	
536411	Telephone	200	36	72	128	36.00%	
536412	Postage	2,000	11	11	1,989	0.55%	
536431	Electricity	709,170	39,337	123,825	585,345	17.46%	
536451	Insurance	31,970	2,627	7,882	24,088	24.65%	
536462	Building/Structure Maintenance	305,790	2,559	8,985	296,805	2.94%	F
536463	Landscape Maintenance-Recurring	-	175	525	(525)	0.00%	
536464	Landscape Maintenance-Non-recurring	8,085	-	-	8,085	0.00%	
536465	Vehicle Repair & Maintenance	500	-	9	491	1.80%	
536471	Printing and Binding	2,300	-	-	2,300	0.00%	
536491	Bank Charges	-	-	12	(12)	0.00%	
536493	Permits and Licenses	6,025	-	-	6,025	0.00%	
536497	Legal Advertising	2,000	-	-	2,000	0.00%	
536524	Non-Capital FFE	-	-	2,321	(2,321)	0.00%	
536526	Meter Supplies	82,500	-	-	82,500	0.00%	G
500529	Operating Supplies-Other	112,585	5,575	18,030	94,555	16.01%	
	<b>Subtotal Operating Expenses</b>	<b>4,050,864</b>	<b>268,138</b>	<b>769,496</b>	<b>3,281,368</b>	<b>19.00%</b>	
536633	Infrastructure	1,180,112	13,509	43,105	1,137,007	3.65%	H
	<b>Subtotal Capital Outlay- Expenses</b>	<b>1,180,112</b>	<b>13,509</b>	<b>43,105</b>	<b>1,137,007</b>	<b>3.65%</b>	
536710	Debt Service Principal	2,255,000	-	2,255,000	-	100.00%	I
536721	Debt Service Interest	2,887,450	240,621	721,863	2,165,587	25.00%	
	<b>Subtotal Non-operating Expenses</b>	<b>5,142,450</b>	<b>240,621</b>	<b>2,976,863</b>	<b>2,165,587</b>	<b>57.89%</b>	
536911	Transfer to General R&R	900,000	75,000	225,000	675,000	25.00%	
	<b>Transfer to Budgeted Reserve</b>	<b>900,000</b>	<b>75,000</b>	<b>225,000</b>	<b>675,000</b>	<b>25.00%</b>	
	<b>Total Expenses</b>	<b>\$ 11,273,426</b>	<b>\$ 597,268</b>	<b>\$ 4,014,464</b>	<b>\$ 7,258,962</b>	<b>35.61%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (300,141)</b>	<b>\$ 358,328</b>	<b>\$ (988,619)</b>	<b>\$ (688,478)</b>		
	Change in Unreserved Net Assets indicates a budgeted Use of Working Capital of (\$300,141).						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**

**LITTLE SUMTER SERVICE AREA UTILITY**

**BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)**

**Three (3) Months of Operations - 25.00% of Year**

	<b>** Balance Forward 09/30/18</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>
<b>Fund Balance Analysis:</b>				
Unrestricted Unreserved	\$ (3,842,079)	\$ 358,328	\$ (988,619)	\$ (4,830,698)
Restricted Debt Service	4,881,938	-	-	4,881,938
Unrestricted R&R General	5,050,000	75,000	225,000	5,275,000
Unrestricted Capital Project	400,000	-	-	400,000
Unrestricted Water CIAC	221,526	-	-	221,526
Unrestricted Sewer CIAC	170,425	-	-	170,425
<b>Total Fund Balance</b>	<b>\$ 6,881,810</b>	<b>\$ 433,328</b>	<b>\$ (763,619)</b>	<b>\$ 6,118,191</b>

**\*\* Beginning fund balance is preliminary until completion of 2017/18 audit.**

**Footnotes:**

A	YTD revenue is mainly for the Jacobs reimbursement of first \$10,000 per contract for replacement of LSSA Lift Station #2 Chopper Pump.																				
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the Florida Fixed Income Trust (FLFIT), and US Bank (USB) where the trust accounts are held.																				
	<table border="1"> <thead> <tr> <th>Month</th> <th>CFB</th> <th>FLCLASS</th> <th>FEITF</th> <th>FLFIT</th> </tr> </thead> <tbody> <tr> <td>Oct-18</td> <td>1.64%</td> <td>2.29%</td> <td>2.26%</td> <td>2.58%</td> </tr> <tr> <td>Nov-18</td> <td>1.64%</td> <td>2.41%</td> <td>2.32%</td> <td>2.64%</td> </tr> <tr> <td>Dec-18</td> <td>1.73%</td> <td>2.51%</td> <td>2.46%</td> <td>2.69%</td> </tr> </tbody> </table>	Month	CFB	FLCLASS	FEITF	FLFIT	Oct-18	1.64%	2.29%	2.26%	2.58%	Nov-18	1.64%	2.41%	2.32%	2.64%	Dec-18	1.73%	2.51%	2.46%	2.69%
Month	CFB	FLCLASS	FEITF	FLFIT																	
Oct-18	1.64%	2.29%	2.26%	2.58%																	
Nov-18	1.64%	2.41%	2.32%	2.64%																	
Dec-18	1.73%	2.51%	2.46%	2.69%																	
C	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.																				
D	FLGIT and LTIP Unrealized gain/loss will be booked next month. Current month investment Rate of Return will not be available until next month.																				
	<table border="1"> <thead> <tr> <th>Month</th> <th>FLGIT</th> <th>LTIP</th> </tr> </thead> <tbody> <tr> <td>Oct-18</td> <td>0.96%</td> <td>-16.75%</td> </tr> <tr> <td>Nov-18</td> <td>3.37%</td> <td>12.39%</td> </tr> <tr> <td>Dec-18</td> <td>-</td> <td>-</td> </tr> </tbody> </table>	Month	FLGIT	LTIP	Oct-18	0.96%	-16.75%	Nov-18	3.37%	12.39%	Dec-18	-	-								
Month	FLGIT	LTIP																			
Oct-18	0.96%	-16.75%																			
Nov-18	3.37%	12.39%																			
Dec-18	-	-																			
E	Yearly Trustee Services to US Bank were paid in December.																				
F	To date large budgeted expenditures for Building/Structure maintenance have not occurred. Costs for repairs to District owned assets provided by Jacobs (\$100,000), Water tower annual maintenance - inspection and exterior painting (\$78,600), Lift Station WW02-18 Oxidation ditch 3 grit removal (\$35,000), and unforeseen repairs (\$70,000).																				
G	Meter Supplies expenditures occur once the meter change out program is complete.																				
H	Unexpended capital infrastructure is for WWTP Oxidation Ditch #1 aeration upgrade (\$585,000), WWS logic computer upgrades (\$52,000), Force Main System 3 air release valve vaults El Camino and Cazaras (\$45,000), WTP #2 Well #4 soft start replacement (\$16,000), WTP Well #7 and #8 valve flushing system (\$65,000), SCADA upgrade Phase 2 (\$25,000), and Security Systems projects (\$100,000). Expenditures to date are for the Meter Change Out Program (\$30,323) and the underground valve replacement program (\$12,782).																				
I	The 2014B Bond Series principal payment for the year was paid on October 1st.																				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE CENTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)							
Three (3) Months of Operations - 25.00% of Year							
Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
341999	Miscellaneous Revenue	\$ 2,000	\$ -	\$ 4	\$ (1,996)	0.20%	
343601	Water Fees- Residential	2,305,525	202,844	658,982	(1,646,543)	28.58%	
343602	Water Fees- Commercial	253,476	19,740	62,230	(191,246)	24.55%	
343603	Sewer Fees- Residential	3,297,754	281,847	839,312	(2,458,442)	25.45%	
343604	Sewer Fees- Commercial	568,113	45,006	141,374	(426,739)	24.88%	
343607	Meters Impact Fees	-	-	68	68	0.00%	
343609	Reconnect Fees	10,000	969	2,600	(7,400)	26.00%	
343610	Fire Protection Water	16,800	1,646	4,898	(11,902)	29.15%	
343611	Metered Irrigation Water	285,815	28,354	95,713	(190,102)	33.49%	
343613	Returned Check Fees	2,000	186	1,079	(921)	53.95%	
343615	Other Miscellaneous Water & Sewer	51,000	1,650	7,108	(43,892)	13.94%	
343616	Utility Late Penalty Fee	10,000	1,639	3,691	(6,309)	36.91%	
361000	Interest Income	31,500	10,300	26,603	(4,897)	84.45%	A
361409	Realized Gain or Loss - FLFIT	-	7,143	14,126	14,126	0.00%	A
365000	Disposition of Fixed Assets/Surplus Material	3,500	-	2,337	(1,163)	66.77%	B
	<b>Total Revenues:</b>	<b>6,837,483</b>	<b>601,324</b>	<b>1,860,125</b>	<b>(4,977,358)</b>	<b>27.20%</b>	
361306	Unrealized Gain or Loss- FLGIT	-	10,778	13,857	13,857	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	11,883	(51,935)	(51,935)	0.00%	C
361309	Unrealized Gain or Loss- FLFIT	-	984	(3,282)	(3,282)	0.00%	A
	<b>Total Available Resources:</b>	<b>\$ 6,837,483</b>	<b>\$ 624,969</b>	<b>\$ 1,818,765</b>	<b>\$ (5,018,718)</b>	<b>26.60%</b>	
	<b>EXPENSES :</b>				<b>Under/(Over)</b>		
536311	Management Services	\$ 356,357	\$ 29,696	\$ 89,093	\$ 267,264	25.00%	
536312	Engineering Services	197,630	12,453	26,959	170,671	13.64%	
514313	Legal Services	3,850	474	768	3,082	19.95%	
514318	Technology Services	21,826	1,819	5,455	16,371	24.99%	
536319	Other Professional Services	39,210	546	1,192	38,018	3.04%	
500321	Accounting Services	1,000	-	-	1,000	0.00%	
536322	Auditing Services	3,589	923	923	2,666	25.72%	
536323	Trustee Fees	9,046	7,295	7,295	1,751	80.64%	D
536324	Arbitrage Services	-	3,000	3,000	(3,000)	0.00%	E
536343	Systems Management Support	8,200	305	357	7,843	4.35%	
536349	Misc Contractual Services	1,953,449	153,977	461,932	1,491,517	23.65%	
536412	Postage	2,000	11	11	1,989	0.55%	
536431	Electricity	553,923	21,820	79,262	474,661	14.31%	
536451	Insurance	17,051	1,314	3,941	13,110	23.11%	
536462	Building/Structure Maintenance	234,130	-	69,941	164,189	29.87%	F
536463	Landscape Maint. - Recurring	-	300	900	(900)	0.00%	
536464	Landscape Maint. - Non-Recurring	7,957	-	-	7,957	0.00%	
536465	Vehicle Repair & Maintenance	500	-	9	491	1.80%	
536471	Printing and Binding	2,300	-	-	2,300	0.00%	
536491	Banking Charges	-	-	12	(12)	0.00%	
536493	Permits and Licenses	6,000	-	-	6,000	0.00%	
536497	Legal Advertising	2,000	-	-	2,000	0.00%	
536524	Non-Capital FF&E	-	-	2,321	(2,321)	0.00%	
536526	Meter Supplies	82,500	-	-	82,500	0.00%	G
500529	Operating Supplies-Other	64,515	3,161	9,806	54,709	15.20%	
	<b>Subtotal Operating Expenses</b>	<b>3,567,033</b>	<b>237,094</b>	<b>763,177</b>	<b>2,803,856</b>	<b>21.40%</b>	
500633	Infrastructure	758,056	1,152	28,918	729,138	3.81%	H
	<b>Subtotal Capital Outlay</b>	<b>758,056</b>	<b>1,152</b>	<b>28,918</b>	<b>729,138</b>	<b>3.81%</b>	
536710	Debt Service Principal	1,520,000	-	1,520,000	-	100.00%	I
536721	Debt Service Interest	318,720	26,560	79,680	239,040	25.00%	
	<b>Subtotal Non-operating Expenses</b>	<b>1,838,720</b>	<b>26,560</b>	<b>1,599,680</b>	<b>239,040</b>	<b>87.00%</b>	
536911	Transfer to General R&R	900,000	75,000	225,000	675,000	25.00%	
	<b>Transfer to Budgeted Reserve</b>	<b>900,000</b>	<b>75,000</b>	<b>225,000</b>	<b>675,000</b>	<b>25.00%</b>	
	<b>Total Expenses</b>	<b>\$ 7,063,809</b>	<b>\$ 339,806</b>	<b>\$ 2,616,775</b>	<b>\$ 4,447,034</b>	<b>37.04%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (226,326)</b>	<b>\$ 285,163</b>	<b>\$ (798,010)</b>	<b>\$ (571,684)</b>		
	Change in Unreserved Net Assets indicates a budgeted Use to Working Capital of (\$226,326).						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
VILLAGE CENTER SERVICE AREA UTILITY						
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)						
Three (3) Months of Operations - 25.00% of Year						
		** Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance	
<b>Fund Balance Analysis:</b>						
	Unrestricted Unreserved	\$ 16,690,590	\$ 285,163	\$ (798,010)	\$ 15,892,580	
	Restricted Debt Service	851,200	-	-	851,200	
	Unrestricted Capital Projects	600,000	-	-	600,000	
	Unrestricted R&R General	4,200,000	75,000	225,000	4,425,000	
	Unrestricted Water CIAC	78,213	-	-	78,213	
	Unrestricted Sewer CIAC	72,081	-	-	72,081	
	<b>Total Fund Balance</b>	<b>\$ 22,492,084</b>	<b>\$ 360,163</b>	<b>\$ (573,010)</b>	<b>\$ 21,919,074</b>	
<b>** Beginning fund balance is preliminary until completion of 2017/18 audit.</b>						
<b>Footnotes:</b>						
A	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	FLFIT
		Oct-18	1.64%	2.29%	2.26%	2.58%
		Nov-18	1.64%	2.41%	2.32%	2.64%
		Dec-18	1.73%	2.51%	2.46%	2.69%
B	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.					
C	FLGIT and LTIP Unrealized gain/loss will be booked next month. Current month investment Rate of Return will not be available until next month.					
		Month	FLGIT	LTIP		
		Oct-18	0.96%	-16.75%		
		Nov-18	3.37%	12.39%		
		Dec-18	-	-		
D	Yearly Trustee Services to US Bank were paid in December.					
E	Unbudgeted Final Arbitrage expenditures for original 1993 bond.					
F	To date large budgeted expenditures for Building/Structure maintenance have not occurred. Costs for repairs to District owned assets provided by Jacobs (\$100,000), re-shingle roof at WWTP (\$25,000), and repair, replacement, rehabilitation projects (\$45,000).					
G	Meter Supplies expenditures occur once the meter change out program is complete.					
H	Unexpended Capital Infrastructure charges are for WWS programmable logic computer upgrades (\$52,000), control cabinet upgrades for Lift Stations 2, 5, 13, 14, 19, 20, 25, 26 and 28 (\$135,000), WS #1A Well #1 soft start replacement (\$12,000) and underground valve replacement program (\$100,000), SCADA upgrade phase 2 (\$25,000), and security system projects (\$100,000). YTD Expenditures are for the meter change out program.					
I	The 2014A Bond Series principal payment for the year was paid on October 1st.					



**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**

**FITNESS FUND BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)**

**Three (3) Months of Operations - 25.00% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
341999	Miscellaneous Revenue	\$ 100	\$ -	\$ -	\$ (100)	0.00%	
347217	Merchandise- Fitness	100	-	7	(93)	7.00%	
347225	Mulberry Grove Fitness Memberships	140,000	11,337	33,784	(106,216)	24.13%	
361100	Interest Income	1,100	268	772	(328)	70.18%	A
361307	Unrealized Gain or Loss- LTIP	-	222	(968)	(968)	0.00%	
	<b>Total Revenues:</b>	<b>\$ 141,300</b>	<b>\$ 11,827</b>	<b>\$ 33,595</b>	<b>\$ (107,705)</b>	<b>23.78%</b>	
	<b>EXPENSES:</b>				<b>Under/(Over)</b>		
575131	Other Salaries & Wages	\$ 50,549	\$ 3,947	\$ 11,660	\$ 38,889	23.07%	
575211	Social Security Taxes	3,133	245	723	2,410	23.08%	
575212	Medicare Taxes	736	57	169	567	22.96%	
575241	Workmen's Compensation	2,947	-	3,777	(830)	128.16%	B
	<b>Subtotal Personnel Services</b>	<b>57,365</b>	<b>4,249</b>	<b>16,329</b>	<b>41,036</b>	<b>28.47%</b>	
575311	Management Fees	33,248	2,770	8,318	24,930	25.02%	
575318	Technology Services	3,927	327	984	2,943	25.06%	
575319	Other Professional Services	114	8	18	96	15.79%	
575341	Janitorial Services	17,322	1,169	3,506	13,816	20.24%	
575343	Systems Management Support	3,591	299	325	3,266	9.05%	
575411	Telephone	1,000	48	137	863	13.70%	
575413	Cable	2,008	-	248	1,760	12.35%	
575431	Electricity	4,398	292	1,025	3,373	23.31%	
575432	Natural Gas	126	4	19	107	15.08%	
575433	Water & Sewer	309	-	54	255	17.48%	
575434	Irrigation Water	427	-	94	333	22.01%	
575436	Solid Waste	229	19	38	191	16.59%	
575461	Equipment Maintenance	12,050	375	2,086	9,964	17.31%	
575462	Building/Structure Maintenance	7,398	66	304	7,094	4.11%	C
575463	Landscape Maintenance Recurring	3,723	-	574	3,149	15.42%	
575464	Landscape Maintenance Non-Recurring	563	-	-	563	0.00%	
575468	Irrigation Repair	107	-	-	107	0.00%	
575469	Other Maintenance	1,219	-	-	1,219	0.00%	
575471	Printing & Binding	660	-	-	660	0.00%	
575491	Bank Charges	3,500	455	909	2,591	25.97%	
575499	Misc Current Charges	200	-	-	200	0.00%	
575511	Office Supplies	500	-	-	500	0.00%	
575522	Operating Supplies	6,100	504	1,008	5,092	16.52%	
575523	Recreation Supplies	500	-	-	500	0.00%	
575524	Non-Capital FF&E	30,000	-	-	30,000	0.00%	D
575525	Non-Capital Hardware/Software	1,200	-	-	1,200	0.00%	
	<b>Subtotal Contractual &amp; Other Expenses</b>	<b>134,419</b>	<b>6,336</b>	<b>19,647</b>	<b>114,772</b>	<b>14.62%</b>	
	<b>Total Expenses</b>	<b>\$ 191,784</b>	<b>\$ 10,585</b>	<b>\$ 35,976</b>	<b>\$ 155,808</b>	<b>18.76%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (50,484)</b>	<b>\$ 1,242</b>	<b>\$ (2,381)</b>	<b>\$ 48,103</b>		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**

**FITNESS FUND BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)**

**Three (3) Months of Operations - 25.00% of Year**

	<b>** Balance Forward 09/30/18</b>	<b>Current Month Actual</b>	<b>Year To Date Actual</b>	<b>Current Balance</b>
Unrestricted Unreserved	\$ 134,314	\$ 1,242	\$ (2,381)	\$ 131,933
Unrestricted General R&R Reserve	25,000	-	-	25,000
<b>Total Fund Balance</b>	<b>\$ 159,314</b>	<b>\$ 1,242</b>	<b>\$ (2,381)</b>	<b>\$ 156,933</b>

**\*\* Beginning fund balance is preliminary until completion of 2017/18 audit.**

**Footnotes:**

A	Interest Income includes monthly interest from CFB, our depository bank and investments with Florida Cooperative Liquid Assets Security System (FLCLASS).												
	<table border="1"> <thead> <tr> <th>Month</th> <th>CFB</th> <th>FLCLASS</th> </tr> </thead> <tbody> <tr> <td>Oct-18</td> <td align="center">1.64%</td> <td align="center">2.29%</td> </tr> <tr> <td>Nov-18</td> <td align="center">1.64%</td> <td align="center">2.41%</td> </tr> <tr> <td>Dec-18</td> <td align="center">1.73%</td> <td align="center">2.51%</td> </tr> </tbody> </table>	Month	CFB	FLCLASS	Oct-18	1.64%	2.29%	Nov-18	1.64%	2.41%	Dec-18	1.73%	2.51%
Month	CFB	FLCLASS											
Oct-18	1.64%	2.29%											
Nov-18	1.64%	2.41%											
Dec-18	1.73%	2.51%											
B	Workers Compensation annual payment was processed in October and is over projected budget.												
C	Most budgeted miscellaneous repairs to the fitness center have not occurred.												
D	Non-Capital FF&E budget is for the replacement of the strength equipment (18 sets).												

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
THE ENRICHMENT ACADEMY (TEA) BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)							
Three (3) Months of Operations - 25.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
347246	The Enrichment Academy-S	\$ 766,800	\$ 20,705	\$ 317,743	\$ (449,057)	41.44%	A
347247	The Enrichment Academy-M	-	-	165	165	0.00%	A
347248	The Enrichment Academy-L	8,000	104	4,388	(3,612)	54.85%	A
361100	Interest Income	1,000	405	682	(318)	68.20%	B
	<b>Total Revenues:</b>	<b>\$ 775,800</b>	<b>\$ 21,214</b>	<b>\$ 322,978</b>	<b>\$ (452,822)</b>	<b>41.63%</b>	
	<b>EXPENSES:</b>				<b>Under/(Over)</b>		
500121	Regular Salary & Wages	\$ 81,882	\$ 7,899	\$ 22,761	\$ 59,121	27.80%	
500131	Other Salary & Wages	105,036	-	-	105,036	0.00%	
500152	Special Pay - Cell Phones	720	60	180	540	25.00%	
500211	Social Security Taxes	11,632	486	1,402	10,230	12.05%	
500212	Medicare Taxes	2,720	114	328	2,392	12.06%	
500221	Retirement Contr. Employer	4,913	441	1,627	3,286	33.12%	
500222	Retirement Contr. Employer-Mtch	1,638	63	63	1,575	3.85%	
500231	Health & Life Insurance	17,215	74	4,282	12,933	24.87%	
500241	Worker's Compensation	541	-	2,018	(1,477)	373.01%	C
	<b>Subtotal Personnel Services</b>	<b>226,297</b>	<b>9,137</b>	<b>32,661</b>	<b>193,636</b>	<b>14.43%</b>	
500311	Management Fees	68,950	2,770	8,318	60,632	12.06%	
500318	Technology Services	4,263	355	1,068	3,195	25.05%	
500319	Other Professional Services	54,000	1,055	1,055	52,945	1.95%	D
500341	Janitorial Services	41,040	-	-	41,040	0.00%	E
500343	Systems Management Support	3,719	29	651	3,068	17.50%	
500349	Misc Contractual Services	220,671	28,584	58,512	162,159	26.52%	
500401	Travel & Per Diem	500	-	60	440	12.00%	
500411	Telephone	1,500	-	-	1,500	0.00%	
500412	Postage	4,000	-	-	4,000	0.00%	
500431	Electricity	12,120	-	-	12,120	0.00%	E
500432	Natural Gas	360	-	-	360	0.00%	E
500433	Water & Sewer	880	-	-	880	0.00%	E
500441	Office Leases	24,000	-	-	24,000	0.00%	E
500442	Equipment Rental	9,900	-	-	9,900	0.00%	
500461	Equipment Maintenance	100	-	-	100	0.00%	
500471	Printing & Binding	19,000	1,526	1,526	17,474	8.03%	
500485	Box Office Fees	8,200	847	1,435	6,765	17.50%	
500491	Bank Charges	11,800	558	1,208	10,592	10.24%	
500499	Misc Current Charges	500	-	-	500	0.00%	
500511	Office Supplies	5,000	56	511	4,489	10.22%	
500522	Operating Supplies	6,700	-	162	6,538	2.42%	
575524	Non-Capital FF&E	52,300	-	-	52,300	0.00%	F
	<b>Operating Expenditures</b>	<b>549,503</b>	<b>35,780</b>	<b>74,506</b>	<b>474,997</b>	<b>13.56%</b>	
	<b>Total Expenses</b>	<b>\$ 775,800</b>	<b>\$ 44,917</b>	<b>\$ 107,167</b>	<b>\$ 668,633</b>	<b>13.81%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ -</b>	<b>\$ (23,703)</b>	<b>\$ 215,811</b>	<b>\$ 215,811</b>		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**THE ENRICHMENT ACADEMY (TEA) BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)**  
**Three (3) Months of Operations - 25.00% of Year**

	Balance Forward 09/30/18*	Current Month Actual	Year To Date Actual	Current Balance
Unrestricted Unreserved	\$ 25,801	\$ (23,703)	\$ 215,811	\$ 241,612
Unrestricted General R&R Reserve	-	-	-	-
<b>Total Fund Balance</b>	<b>\$ 25,801</b>	<b>\$ (23,703)</b>	<b>\$ 215,811</b>	<b>\$ 241,612</b>

\*\* Beginning fund balance is preliminary until completion of 2017/18 audit.

**FOOTNOTES:**

A	Revenue collections are seasonal as new classes begin in October and August. For sales tax purposes the revenues are booked to the county revenue account where the classes are held.								
B	Interest Income includes monthly interest from CFB, our depository bank.								
	<table border="1"> <thead> <tr> <th style="text-align: left;">Month</th> <th style="text-align: left;">CFB</th> </tr> </thead> <tbody> <tr> <td>Oct-18</td> <td>1.64%</td> </tr> <tr> <td>Nov-18</td> <td>1.64%</td> </tr> <tr> <td>Dec-18</td> <td>1.73%</td> </tr> </tbody> </table>	Month	CFB	Oct-18	1.64%	Nov-18	1.64%	Dec-18	1.73%
Month	CFB								
Oct-18	1.64%								
Nov-18	1.64%								
Dec-18	1.73%								
C	Annual payment was made for Workers Compensation in October and the amount was over the projected budget.								
D	Other Professional Services currently running lower than anticipated budget. Budget dollars are for class Interpreter Services and Graphic Design.								
E	Unexpended budget is for the estimated costs for the lease area of Phase II.								
F	Unexpended Non-Capital FF&E is requested equipment for future classes.								