

NORTH SUMTER UTILITY FUND							
OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)							
Four (4) Months of Operations- 33.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341910	Sales Tax Collection Allowance	-	7	27	27	0.00%	
341911	Lien Fees	-	-	30	30	0.00%	
341999	Misc Revenue	10,000	-	1,382	(8,618)	13.82%	
343601	Water Fees - Residential	4,173,600	352,000	1,369,977	(2,803,623)	32.82%	
343602	Water Fees - Commercial	308,100	26,189	103,907	(204,193)	33.73%	
343603	Sewer Fees - Residential	6,921,100	599,676	2,318,210	(4,602,890)	33.49%	
343604	Sewer Fees - Commercial	524,500	44,807	173,302	(351,198)	33.04%	
343607	Meters Impact Fees	-	-	68	68.00	0.00%	
343609	Reconnect Fees	7,000	969	3,420	(3,580)	48.86%	
343610	Fire Protection Water	83,600	7,115	28,286	(55,314)	33.83%	
343611	Metered Irrigation Water	9,394,800	644,377	3,272,542	(6,122,258)	34.83%	
343612	Metered Construction Water	500	90	720	220	144.00%	A
343613	Returned Check Fees (\$25)	3,000	348	953	(2,047)	31.77%	
343615	Other Misc Water & Sewer	12,000	250	5,371	(6,629)	44.76%	B
343616	Utility Late Penalty Fee	18,000	1,501	6,522	(11,478)	36.23%	
361102	Int Income - Cash Equiv	131,500	38,706	139,979	8,479	106.45%	C
361103	Int Income - USB	100,000	23,079	59,381	(40,619)	59.38%	C
362007	Lease Revenue	219,800	18,557	73,289	(146,511)	33.34%	
365001	Sales of Surplus Material & Sc	19,000	-	5,633	(13,367)	29.65%	
	Total Revenues:	\$ 21,926,500	\$ 1,757,671	\$ 7,562,999	\$ (14,363,501)	34.49%	
361306	FLGIT-Unrealized Gain/Loss	-	23,631	38,822	38,822	0.00%	D
361307	LTP Unrealized Gain/Loss	-	(126,340)	(253,505)	(253,505)	0.00%	D
361309	FLFIT-Unrealized Gain/Loss	-	1,586	(1,022)	(1,022)	0.00%	C
361404	FMIvT-Realized Gain/Loss	-	49	49	49	0.00%	E
361409	FLFIT-Realized Gain/Loss	-	8,186	31,096	31,096	0.00%	C
	Total Available Resources:	\$ 21,926,500	\$ 1,664,783	\$ 7,378,439	\$ (14,548,061)	33.65%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 16,584	\$ 921	\$ 1,184	\$ 15,400	7.14%	F
511211	Social Security Taxes	1,027	57	73	954	7.11%	F
511212	Medicare Taxes	240	13	17	223	7.08%	F
511241	Worker's Compensation	46	16	38	8	82.61%	G
	Subtotal Personnel Services	\$ 17,897	\$ 1,007	\$ 1,312	\$ 16,585	7.33%	
536311	Management Fees	** \$ 738,507	\$ 61,542	\$ 246,171	\$ 492,336	33.33%	
536312	Engineering Services	*** 324,395	22,699	68,218	256,177	21.03%	
514313	Legal Services	15,000	274	1,232	13,768	8.21%	F
536318	Technology Services	** 60,110	5,009	20,038	40,072	33.34%	
536319	Other Professional Services	65,119	1,376	4,252	60,867	6.53%	
536321	Accounting Services	2,000	-	-	2,000	0.00%	
536322	Auditing Services	13,040	-	2,797	10,243	21.45%	
536323	Trustee Services	15,497	-	14,258	1,239	92.00%	H
536343	Systems Management Support	13,088	27	575	12,513	4.39%	
536349	Misc Contractual Services	2,956,659	229,017	916,285	2,040,374	30.99%	
536412	Postage	2,000	18	35	1,965	1.75%	
536431	Electricity	1,398,389	92,601	303,340	1,095,049	21.69%	
536433	Water & Sewer	60,000	-	-	60,000	0.00%	
536442	Equipment Rental	45,000	525	3,900	41,100	8.67%	
536451	Casualty & Liability Insurance	220,281	16,790	67,010	153,271	30.42%	
536462	Building/Structure Maintenance	*** 1,035,998	16,740	122,309	913,689	11.81%	
536463	Landscape Maint. Recurring	66,838	4,195	15,856	50,982	23.72%	
536464	Landscape Maint.NonRecurring	14,000	-	-	14,000	0.00%	
536471	Printing & Binding	1,500	40	40	1,460	2.67%	
536491	Bank Charges	300	-	12	288	4.00%	
536493	Permits & Licenses	6,000	675	2,175	3,825	36.25%	I
536497	Legal Advertising	2,000	26	173	1,827	8.65%	
536499	Misc Current Charges	1,000	10	199	801	19.90%	
536522	Operating Supplies	500	-	-	500	0.00%	
536524	NonCapital FF&E	** 40,388	-	2,321	38,067	5.75%	J
536526	Meter Supplies	82,500	-	-	82,500	0.00%	
536529	Operating Supplies - Other	234,025	10,840	41,683	192,342	17.81%	
	Subtotal Operating Expenses	\$ 7,414,134	\$ 462,404	\$ 1,832,879	\$ 5,581,255	24.72%	
536633	Infrastructure	*** \$ 2,363,380	\$ 206,581	\$ 395,838	\$ 1,967,542	16.75%	K
536641	Vehicles	*** 100,000	-	-	100,000	0.00%	
	Subtotal Capital Outlay- Expenses	\$ 2,463,380	\$ 206,581	\$ 395,838	\$ 2,067,542	16.07%	
536710	Principal	\$ 3,015,000	\$ -	\$ 3,015,000	\$ -	100.00%	L
536721	Interest Expense Senior Debt	7,728,118	644,010	2,576,039	5,152,079	33.33%	
536722	Interest Expense Subordinate	1,073,663	89,472	357,887	715,776	33.33%	
517730	Miscellaneous Bond Expenses	2,500	-	-	2,500	0.00%	
	Subtotal Non-operating Expenses	\$ 11,819,281	\$ 733,482	\$ 5,948,926	\$ 5,870,355	50.33%	
536911	Trans to Gen R&R	3,000,000	250,000	1,000,000	\$ 2,000,000	33.33%	
	Subtotal Transfers	\$ 3,000,000	\$ 250,000	\$ 1,000,000	\$ 2,000,000	33.33%	
	Total Expenditures	\$ 24,714,692	\$ 1,653,474	\$ 9,178,955	\$ 15,535,737	37.14%	
369901	Change in Unreserved Net Position	\$ (2,788,192)	\$ 11,309	\$ (1,800,516)	\$ 987,676		
Change in Net Assets indicates a budget decrease in Working Capital of \$2,788,192.							

NORTH SUMTER UTILITY FUND						
OPERATING BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)						
Four (4) Months of Operations- 33.33% of Year						
		Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
	Net Position Restricted R&R Reserve	\$ 416,334	\$ -	\$ -	\$ 416,334	
	Unrestricted Unreserved	(9,117,050)	-	-	(9,117,050)	
	Net Position Unrestricted R&R General	10,785,681	250,000	1,000,000	11,785,681	
	Current Fund Balance	-	11,309	(1,800,516)	(1,800,516)	
	Total Fund Balance	\$ 2,084,965	\$ 261,309	\$ (800,516)	\$ 1,284,449	
Footnotes:						
A:	NSU charges \$90.00 per new home sale.					
B:	Majority of revenue is from Back Flow Non-Compliance fees for commercial accounts.					
C:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and Florida Fixed Income Trust (FLFIT).					
		Month	CFB	FLCLASS	FEITF	FLFIT
		Sep-18	1.43	2.22%	2.14%	2.56%
		Oct-18	1.64%	2.29%	2.26%	2.58%
		Nov-18	1.64%	2.41%	2.32%	2.64%
		Dec-18	1.73%	2.51%	2.46%	2.69%
		Jan-19	1.89%	2.63%	2.61%	2.76%
D:	The Unrealized gain/loss for FLGIT and LTIP will not be available until next month. The current month's investment rate of return will not be available until next month.					
		Month	FLGIT	LTIP		
		Sep-18	0.00%	-0.35%		
		Oct-18	0.96%	-63.06%		
		Nov-18	3.37%	12.39%		
		Dec-18	6.73%	-53.31%		
		Jan-19	--	--		
E:	FMIvT conducted an audit and determined the District was owed additional realized gain.					
F:	The Board did not meet in October or December, therefore personnel and legal expenses are less than budget.					
G:	Annual workers compensation insurance payment was made in October. Additional Worker's Compensation Expense for FY 2017-18 was incurred in the month of January.					
H:	Annual Trustee Fees					
I:	Prepaid allocation for 4 months of the Operating License and the Annual Special District fee for the State of Florida paid in January.					
J:	Replacement of water tower equipment due to being struck by lightning.					
K:	Expenditures to date: Meters (\$200,339.), Partial Payment to Utility Technician to replace Wet Well Gates at VWCA #2, #4, #6 (\$126,568.), Valve Replacement (\$60,607), and VFD Pumps (\$8,324.)					
L:	The annual Debt Service Principal payment was made in October .					
	Budget Transfer processed in January					
**	Management Fees	-	13,324			
	Technology Services	-	27,064			
	Non-Capital FF&E	+	40,388			
	2017-18 Carryforward and 2018-19 Budget Amendment					
***	Working Capital	-	938,390			
	Engineering Services	+	11,000			
	Building/Structure Maintenance	+	259,248			
	Infrastructure	+	568,142			
	Vehicles	+	100,000			

SUMTER SANITATION FUND							
OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)							
Four (4) Months of Operations- 33.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Misc Revenue	\$ 18,000	\$ 1,500	\$ 6,000	\$ (12,000)	33.33%	
343401	Solid Waste - Residential	11,000,000	918,287	3,674,042	(7,325,958)	33.40%	
343402	Solid Waste - Commercial	1,000,000	85,280	330,599	(669,401)	33.06%	
343404	Solid Waste-Late Pymt Pnty Fee	15,000	1,226	5,104	(9,896)	34.03%	
343405	SW Fee-Residential-FP	440,000	36,538	145,701	(294,299)	33.11%	
343406	SW Fee-Commercial-FP	2,400	-	-	(2,400)	0.00%	
361102	Int Income - Cash Equiv	28,450	5,658	20,922	(7,528)	73.54%	A
361103	Int Income - USB	45,000	9,935	26,326	(18,674)	58.50%	
	Total Revenues:	\$ 12,548,850	\$ 1,058,424	\$ 4,208,694	\$ (8,340,156)	33.54%	
361306	FLGIT-Unrealized Gain/Loss	-	2,921	4,799	4,799	0.00%	B
361309	FLFIT-Unrealized Gain/Loss	-	140	(90)	(90)	0.00%	A
361404	FMLvT-Realized Gain/Loss	-	4	4	4	0.00%	C
361409	FLFIT-Realized Gain/Loss	-	722	2,741	2,741	0.00%	A
	Total Available Resources:	\$ 12,548,850	\$ 1,062,211	\$ 4,216,148	\$ (8,332,702)	33.60%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	8,615	479	616	7,999	7.15%	D
511211	Social Security Taxes	534	30	38	496	7.12%	D
511212	Medicare Taxes	124	7	9	115	7.26%	D
511241	Worker's Compensation	23	-	-	23	0.00%	
	Subtotal Personnel Services	\$ 9,296	\$ 516	\$ 663	\$ 8,633	7.13%	
534311	Management Fees	** \$ 155,228	\$ 12,934	\$ 51,756	\$ 103,472	33.34%	
514313	Legal Services	11,527	-	332	11,195	2.88%	
534318	Technology Services	** 12,431	1,036	4,143	8,288	33.33%	
534319	Other Professional Services	497	22	44	453	8.85%	
534321	Accounting Services	1,020	-	-	1,020	0.00%	
534322	Auditing Services	7,097	-	1,453	5,644	20.47%	
534323	Trustee Services	15,497	-	14,258	1,239	92.00%	E
534343	Systems Management Support	111	13	39	72	35.14%	
534349	Misc Contractual Services	6,908,093	573,816	2,294,295	4,613,798	33.21%	
534412	Postage	3,382	-	-	3,382	0.00%	
534438	Recycling Expenses-FP	3,937	647	2,414	1,523	61.32%	
534439	Recycling Expenses Non-FP	371,393	31,706	118,256	253,137	31.84%	
534445	Ground Lease	18,381	3,000	7,500	10,881	40.80%	
534461	Equipment Maintenance	20,400	2,045	4,221	16,179	20.69%	
534471	Printing & Binding	5,120	-	1,532	3,588	29.92%	
534499	Misc Current Charges	** 1,028,593	78,595	326,841	701,752	31.78%	
534521	Gasoline/Diesel	68,919	312	312	68,607	0.45%	
534522	Operating Supplies	3,121	-	-	3,121	0.00%	
534524	Non-Capital FF&E	68,562	-	-	68,562	0.00%	
	Subtotal Operating Expenses	\$ 8,703,309	\$ 704,126	\$ 2,827,396	\$ 5,875,913	32.49%	
534711	Senior Debt	995,000	-	995,000	-	100.00%	F
534712	Junior Debt	75,000	-	75,000	-	100.00%	F
534721	Interest Expense - Senior Debt	2,336,250	194,688	778,746	1,557,504	33.33%	
534722	Interest Expense - Subordinate	184,750	15,396	61,582	123,168	33.33%	
	Subtotal Non-operating Expenses	\$ 3,591,000	\$ 210,084	\$ 1,910,328	\$ 1,680,672	53.20%	
534911	Trans to Gen R&R	250,000	20,833	83,336	166,664		
	Subtotal Transfers	\$ 250,000	\$ 20,833	\$ 83,336	\$ 166,664	33.33%	
	Total Expenditures	\$ 12,553,605	\$ 935,559	\$ 4,821,723	\$ 7,731,882	38.41%	
369901	Change in Unreserved Net Position	\$ (4,755)	\$ 126,652	\$ (605,575)	\$ (600,820)		
Change in Net Assets indicates a budget decrease in Working Capital of \$4,755							

SUMTER SANITATION FUND						
OPERATING BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)						
Four (4) Months of Operations- 33.33% of Year						
		Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
276000	Unrestricted Unreserved	\$ (3,276,452)	\$ 126,652	\$ (605,575)	\$ (3,882,027)	
276004	Unrestricted R&R General	2,150,000	20,833	83,336	2,233,336	
Total Fund Balance		\$ (1,126,452)	\$ 147,485	\$ (522,239)	\$ (1,648,691)	
Footnotes:						
A:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and Florida Fixed Income Trust (FLFIT).					
		Month	CFB	FLCLASS	FEITF	FLFIT
		Oct-18	1.64%	2.29%	2.26%	2.58%
		Nov-18	1.64%	2.41%	2.32%	2.64%
		Dec-18	1.73%	2.51%	2.46%	2.69%
		Jan-19	1.89%	2.63%	2.61%	2.76%
B:	The Unrealized gain/loss and Rate of Return for FLGIT and LTIP will not be available until next month.					
		Month	FLGIT	LTIP		
		Oct-18	0.96%	-63.06%		
		Nov-18	3.37%	12.39%		
		Dec-18	6.73%	-53.31%		
		Jan-19	--	--		
C:	FMIvT conducted an audit and determined the District was owed additional realized gain.					
D:	The Board did not meet in October or December, therefore personnel expenses are less than budget.					
E:	Annual Trustee Fees					
F:	Annual Debt Service Principal payments were made in October.					
**	Budget Transfer Processed in January					
	Management Fees (Non Fruitland Park)	-	(762)			
	Technology Fees (Non Fruitland Park)	-	(3,051)			
	Management Fees (Fruitland Park)	+	1,057			
	Technology Fees (Fruitland Park)	+	79			
	Miscellaneous Current Charges	+	2,677			