

The Villages®
Community Development Districts
District 4

AGENDA REQUEST

TO: Board of Supervisors
Village Community Development District 4

FROM: Barbara E. Kays, Budget Director

DATE: 1/1/2019

SUBJECT: **Adoption of Resolution 19-06: FY2017-18 Carryforward Requests**

ISSUE:

Adoption of Resolution 19-06 to amend the Fiscal Year 2018-19 Budget to carryforward \$40,107 from Fiscal Year 2017-18 for stormwater pipe repairs and inspections.

ANALYSIS/INFORMATION:

On September 8, 2017 the Board adopted the Fiscal Year 2017-18 Budget that included \$100,000 for stormwater repairs and inspections in the Building/Structure Maintenance account. Due the presence of high water level in the pipes, the projects could not be completed during the fiscal year.

At the end of each fiscal year carryforward requests are submitted to request that budgeted funds are carried from one fiscal year to the next fiscal year for projects that were budgeted but not completed or items that have been ordered yet unpaid at the end of the fiscal year.

Property Management has requested a carryforward from Fiscal Year 2017-18 to Fiscal Year 2018-19 which includes \$31,154 for stormwater repairs and \$8,953 for stormwater inspections to finish the work included in these projects.

Attached is the necessary budget resolution to amend the Fiscal Year 2018-19 Budget to carryforward a total of \$40,107 into the Building/Structure Maintenance.

STAFF RECOMMENDATION:

Staff recommends the Board adopt Resolution 19-06 to amend the Fiscal Year 2018-19 Budget to carryforward \$40,107 for stormwater repairs and inspections in the Building/Structure Maintenance account.

MOTION:

Move to adopt Resolution 19-06 to amend the Fiscal Year 2018-19 Budget to carryforward \$40,107 for stormwater repairs and inspections in the Building/Structure Maintenance account.

ATTACHMENTS:

Description	Type
☐ Resolution 19-06	Cover Memo

RESOLUTION 19-06

A RESOLUTION AMENDING THE BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT 4 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019 FOR THE FISCAL YEAR 2017-18 CARRYFORWARD REQUESTS

WHEREAS, on September 8, 2017, the Board adopted the Fiscal Year 2017-18 Budget that included \$100,000 for stormwater repairs and inspections; and,

WHEREAS, a carryforward from Fiscal Year 2017-18 in the amount of \$40,107 has been requested to provide funds for stormwater repairs and inspection projects in Fiscal Year 2018-19; and,

WHEREAS, the request to carryforward these projects and re-appropriate in the Fiscal Year 2018-19 Budget has been reviewed and approved by the District Manager.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT 4 THAT THE FISCAL YEAR 2018-19 BUDGET BE AMENDED AS FOLLOWS:

SOURCES:

04-001-669901	Working Capital	\$ 40,107
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DISBURSEMENTS:

04-001-00-00-000-539462	Building/Structure Maintenance	\$ 40,107
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Adopted this 11th day of January, 2019.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT 4



Jim Murphy, Chair



Richard J. Baier, Secretary